China Castson 81 Finance Company Limited
中國鑄晨81金融有限公司

(Continued into Bermuda with limited liability)

(Stock Code: 810)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

RESULTS

The Board of Directors (the "Board") of China Castson 81 Finance Company Limited ("the Company") announced the unaudited interim result of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2026, with comparative figures for the corresponding period in 2025. These condensed consolidated interim financial statements have been reviewed by the Audit Committee of the Company.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2026

		Six months ended 30 June	
		2026	2025
	Note	***HK$'000***	*HK$'000*
		(Unaudited)	(Unaudited)
Gross proceeds from operations	*4*	**41,338**	3,465
Revenue			
Dividend income from financial assets at fair value through profit or loss ("FVTPL")		**231**	147
Net gains on financial assets at FVTPL		**10,249**	2,159
Other income	*5*	**59**	–
Other gains and losses	*6*	**(1)**	1
Administrative expenses		**(5,816)**	(5,539)
Other operating expenses		**(524)**	(585)
		3,967	(3,964)

	Note	Six months ended 30 June 2026 HK$'000 (Unaudited)	2025 HK$'000 (Unaudited)
Profit/(loss) before tax		**4,198**	(3,817)
Income tax expense	*8*	**–**	–
Profit/(loss) for the period attributable to owners of the Company	*7*	**4,198**	(3,817)
Earnings/(loss) per share attributable to owners of the Company	*10*		(Restated)
– Basic (HK cents per share)		**1.01**	(2.04)
– Diluted (HK cents per share)		**1.01**	(2.04)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Profit/(loss) for the period	**4,198**	(3,817)
Other comprehensive income for the period, net of tax	**–**	–
Total comprehensive income/(loss) for the period attributable to owners of the Company	**4,198**	(3,817)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Note	**As at 30 June 2026** *HK$'000* **(Unaudited)**	As at 31 December 2025 *HK$'000* (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment		**6,960**	7,213
Financial assets at FVTPL	*11*	**–**	10,920
Interest in an associate		**–**	–
Deposit paid for potential acquisition	*12*	**8,000**	–
		14,960	18,133
Current assets			
Financial assets at FVTPL	*11*	**53,445**	9,498
Other receivables, prepayments and deposits		**2,518**	1,229
Bank and cash balances		**15,114**	962
		71,077	11,689
TOTAL ASSETS		**86,037**	29,822
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital	*13*	**7,127**	2,036
Reserves		**75,728**	26,575
Total equity		**82,855**	28,611
LIABILITIES			
Current liabilities			
Accruals and other payables		**3,182**	1,211
Total liabilities		**3,182**	1,211
TOTAL EQUITY AND LIABILITIES		**86,037**	29,822
Net current assets		**67,895**	10,478
Net assets		**82,855**	28,611
			(Restated)
Net asset value per share (HK$)	*14*	**0.12**	0.13

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2026

1. BASIS OF PREPARATION

These condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants and the applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

These condensed consolidated financial statements should be read in conjunction with the 2025 annual financial statements. Except as described below, the accounting policies (including the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty) and methods of computation used in the preparation of these condensed consolidated financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2025.

2. NEW AND AMENDED HKFRS ACCOUNTING STANDARDS

A. New and amended standards adopted by the Group

The Group has applied the "Amendments to Hong Kong Financial Reporting Standard ("HKFRS") 9 and HKFRS 7 – Classification and Measurement of Financial Instruments" and "Annual Improvements to HKFRS Accounting Standards – Volume 11" for the first time from 1 January 2026. The Group did not change its accounting policies or make retrospective adjustments as a result of adopting the abovementioned amended standard.

B. Impact of new and amended standards issued but not yet adopted by the Group

The Group has not early adopted any new standards, and amendments to standards or interpretation that have been issued but are not yet effective for the financial year beginning 1 January 2026.

3. SEGMENT INFORMATION

The Group's principal activity is investment in equity and debt instruments. For the purpose of resources allocation and assessment of performance, the management regularly reviews and manages the Group's investments on a portfolio basis. Information is regularly provided to the management and mainly includes fair value of respective investees and the related investment income. Therefore, no segment information is presented other than entity-wide disclosures.

The Group's revenue is generated from operations in Hong Kong. The Group's non-current assets (excluding financial assets at FVTPL) are located in Hong Kong.

4. GROSS PROCEEDS FROM OPERATIONS

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Gross proceeds from disposal of financial assets at FVTPL	**41,107**	3,318
Dividend income from financial assets at FVTPL	**231**	147
	41,338	3,465

5. OTHER INCOME

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Bank interest income	**59**	–

6. OTHER GAINS AND LOSSES

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Exchange (loss)/gain	**(1)**	1

7. PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE COMPANY

The Group's profit/(loss) for the period attributable to owners of the Company is stated at after charging the following:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Depreciation	**270**	270
Employee benefits expense:		
Directors' emoluments	**1,393**	1,393
Salaries, allowances and other benefits	**2,850**	2,818
Mandatory provident fund contributions	**76**	77
	4,319	4,288
Custody service fees *(Note)*	**20**	5
Investment management fees *(Note)*	**195**	195

Note: They were de minimis continuing connected transactions of the Company under Rule 14A.73(1) of the Listing Rules.

8. INCOME TAX EXPENSE

The Group is not subject to any taxation under the jurisdiction of Bermuda for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

No provision for Hong Kong Profits Tax is required for the six months ended 30 June 2026 since the Group has sufficient tax losses brought forward to set off against current period's assessable profit. No provision for Hong Kong Profits Tax was required for the six months ended 30 June 2025 since the Group had no assessable profit for that period.

9. DIVIDEND

No dividend was paid, declared or proposed during the six months ended 30 June 2026 (six months ended 30 June 2025: Nil), nor has any dividend been proposed since the end of the reporting period.

10. EARNINGS/(LOSS) PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Basic earnings/(loss) per share

The calculation of the basic earnings/(loss) per share is based on the profit/(loss) for the period attributable to owners of the Company of approximately HK$4,198,000 (six months ended 30 June 2025: (HK$3,817,000)) and the weighted average number of ordinary shares of 415,824,434 (six months ended 30 June 2025: 186,814,766) after adjusting the effect of Rights Issue on 21 April 2026.

Basic earnings/(loss) per share for the six months ended 30 June 2025 has been adjusted retrospectively to reflect the effect of Rights Issue on 21 April 2026. Details of the Rights Issue are set out in Note 13.

Diluted earnings/(loss) per share

For the six months ended 30 June 2026 and 30 June 2025, diluted earnings/(loss) per share was same as the basic earnings/(loss) per share as there were no potential dilutive ordinary shares.

11. FINANCIAL ASSETS AT FVTPL

	As at 30 June 2026	As at 31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Equity securities listed in Hong Kong, at fair value	**53,445**	20,418
Analysed as:		
Current assets	**53,445**	9,498
Non-current assets	**–**	10,920
	53,445	20,418

Fair values of equity securities listed in Hong Kong are primarily based on quoted market prices.

12. DEPOSIT PAID FOR POTENTIAL ACQUISITION

On 1 September 2025, Silver World International Limited ("Silver World"), an indirect wholly owned subsidiary of the Company, entered into a non-legally binding memorandum of understanding (the "MOU") with 廣州合粵新能源科技有限公司 (Guangzhou Heyue New Energy Technology Co., Ltd.) (the "Target Company") in relation to, among other things, the possible investment to acquire equity interest in the Target Company (the "Possible Investment").

During the six months ended 30 June 2026, Silver World entered into various supplemental MOUs with the Target Company in relation to, among other things, the Possible Investment of not more than HK$15,000,000 and has made a total intent deposit of HK$8,000,000.

The intent deposit will be refunded if the due diligence review will not be completed within the agreed time frame. The due diligence review is in the progress up to the date of approval of these condensed consolidated financial statements.

Details of the Possible Investment are set out in the Company's announcements dated 1 September 2025 and 9 June 2026.

13. SHARE CAPITAL

	Number of Shares *'000*	Amount *HK$'000*
Authorised:		
Ordinary shares of HK$0.01 each	**20,000,000**	200,000
Issued and fully paid:		
Ordinary shares of HK$0.01 each		
As at 1 January 2025	**169,707**	1,697
Issuance of shares upon placing *(Note i)*	**33,936**	339
At 31 December 2025 and 1 January 2026	**203,643**	2,036
Issuance of shares upon Rights Issue *(Note ii)*	**509,108**	5,091
As at 30 June 2026	**712,751**	7,127

Notes:

(i) The placing of 33,936,000 shares was completed on 27 October 2025 in accordance with the terms and conditions of the placing agreement dated 3 October 2025 at the price of HK$0.112 per share. The net proceeds from the placing received by the Company, after deducting all related costs, fees, expenses and commission, were approximately HK$3.6 million.

(ii) During the six months ended 30 June 2026, the Company implemented the Rights Issue on the basis of five rights share for every two existing shares at the subscription price of HK$0.102 per rights share. The Company received net proceeds of approximately HK$50 million from the Rights Issue and 509,107,967 rights shares were issued following the completion of Rights Issue on 21 April 2026.

14. NET ASSET VALUE PER SHARE

The calculation of the net asset value per share at the end of the reporting period is based on the Group's net assets of approximately HK$82,855,000 (31 December 2025: HK$28,611,000) and the number of ordinary shares of 712,751,154 (31 December 2025: 224,171,734 after considering the impact of the bonus element of the Rights Issue) in issue as at that date.

15. EVENTS AFTER THE REPORTING PERIOD

The net gains on financial assets at FVTPL as at 30 June 2026 to the date of approval of these condensed consolidated financial statements amounted to approximately HK$1.3 million.

CHAIRMAN'S STATEMENT

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the period ended 30 June 2026 (1H 2025: Nil).

KEY PERFORMANCE INDICATOR

The key performance indicator for an investment company is typically its net asset value ("NAV"), and our NAV as at 30 June 2026 increased to approximately HK$82.8 million (31 December 2025: HK$28.6 million). The increase was mainly attributable to the operating profits for the period of about HK$4.2 million and the net proceeds from the Rights Issue in the amount of approximately HK$50.0 million. The net asset value per share was HK$0.12 (31 December 2025 (restated): HK$0.13).

INVESTMENT PORTFOLIO REVIEW

As at 30 June 2026, the Group's portfolio financial assets at fair value through profit or loss were listed Hong Kong equities and amounted to approximately HK$53.4 million (31 December 2025: approximately HK$20.4 million).

The current and the non-current portion of the listed equities portfolio amounted to about HK$53.4 million (31 December 2025: HK$9.5 million) and nil (31 December 2025: HK$10.9 million) respectively.

PARTICULARS OF MAJOR INVESTMENTS HELD BY THE GROUP

Particulars of ten major investments held by the Group as at 30 June 2026, in terms of carrying value of the respective investments, are set out as follows:

Name of investment	No. of Shares held	Interest held	Net assets attributable to the Company	Invested amount	Fair value gains/(losses)	Carrying amount	Dividend received	Dividend cover	Percentage of investment attributable to the Group's total assets
	'000	*%*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*%*	*%*
Financial assets at FVTPL									
Listed equity investments									
World Digital Economy Asset Group Limited	68,600	9.4324%	13,459	12,990	867	13,857	–	N/A	16.11%
China Oriented International Holdings Limited	37,052	8.4990%	16,735	11,204	3,092	12,227	–	N/A	14.21%
Alibaba Group Holding Limited	70	0.0004%	4,386	7,957	(1,495)	6,500	41	6.32	7.55%
Ping An Insurance (Group) Company of China, Ltd.	110.5	0.0015%	17,138	6,088	(436)	5,641	–	N/A	6.56%
HKT Trust and HKT Limited	377	0.0050%	1,763	4,520	(123)	4,396	48	1.40	5.11%
China Life Insurance Company Limited	110	0.0015%	10,032	2,748	129	2,933	63	8.82	3.41%
Chow Tai Fook Jewellery Group Limited	230	0.0023%	722	2,349	(185)	2,507	–	N/A	2.91%
HSBC Holdings Plc	12	0.0001%	1,077	1,694	514	1,775	52	4.73	2.06%
Haier Smart Home Co., Ltd.	50	0.0018%	2,488	1,007	(8)	999	–	N/A	1.16%
BOC Hong Kong (Holdings) Limited	20	0.0002%	678	848	(1)	848	–	N/A	0.99%
				51,405	2,354	51,683	204		

REVIEW OF OPERATIONS

The first half of 2026 delivered one of the strongest stretches for global equities in years. Strong equity market performance persisted despite a backdrop of geopolitical uncertainty, elevated interest rates, and ongoing inflation concerns.

In the US, the S&P 500 rose 9.6%, the Nasdaq 100 surged 20.0%, and the Dow Jones gained 8.6%, with performances diverging significantly, primarily driven by technology and artificial intelligence ("AI")-related sectors. In Asia, Japan's Nikkei 225 accumulated a gain of over 35.2%, benefiting from strength in the semiconductor equipment sector, while South Korea's KOSPI, propelled by the memory "super cycle," surged by a staggering 96.7%. The FTSE 100 ended the first half up 5.7%, having recovered from a significant fall in March. Global economic activity accelerated, with earnings rising at a faster pace than last year, supported by a powerful capital expenditure cycle tied to AI and infrastructure buildout.

Hong Kong, however, stood out as a notable laggard. Hong Kong stocks closed out the first half with a loss, ranking among the worst performers globally, as a shift by the Federal Reserve and a dearth of pure AI exposure put investors on tenterhooks. The Hang Seng Index fell 11% in 1H 2026, and the Hang Seng Tech Index dropped 19%. By contrast, mainland China's CSI 300 Index rose 7.6% amid a rally in AI hardware stocks. A surge in IPOs further strained the market by diverting capital, with Hong Kong IPO fundraising increasing 94% year-on-year to HK$210.2 billion, ranking second globally. Despite the index-level weakness, Hong Kong's average daily turnover reached HK$283 billion for 1H 2026, up 18% year-on-year, with June hitting a monthly record of HK$319.1 billion.

Gross proceeds from operations

During the first half of 2026, the gross proceeds from the disposal of investments and investment income increased to approximately HK$41.1 million (1H 2025: approximately HK$3.3 million) because of the greater short-term trading activities in listed equities. Affected by a hawkish Federal Reserve, elevated U.S. Treasury yields and geopolitical uncertainties, the Hang Seng Index fell 11% to 22,881 at end-June, while the Hang Seng Tech Index dropped 19%. Nonetheless, market liquidity stayed strong, with average daily turnover hitting HK$283 billion, up roughly 18% year-on-year. The IPO market remained buoyant, as 87 new listings raised a total of HK$210.2 billion, highlighting a clear divergence between weak index performance and robust capital-raising activities.

Revenue

For the interim period, our revenue mainly comprised dividend income from listed securities, which increased to approximately HK$231,000 (1H 2025: HK$147,000). Such increase was partly caused by a higher payout from certain investee companies.

Profit/(loss) from operations

Profit from operations for the interim period was about HK$4.2 million (1H 2025: loss of approximately HK$3.8 million). The increase of operation profit for the period was mainly attributable to an increase in net fair value gains on financial assets at fair value through profit or loss, which rose from approximately HK$2.2 million for the six months ended 30 June 2025 to approximately HK$10.2 million for the same period in 2026.

Net gains on financial assets at fair value through profit or loss

During the period ended 30 June 2026, due to the satisfactory price performance of certain non-constituent Main Board stocks in our listed equity investment portfolio, the net fair value gains increased to approximately HK$10.2 million, compared to net fair value gains of approximately HK$2.2 million in prior period.

Other income

Other income in current period mainly consisted of bank interest income. In the prior period, other income was insignificant.

Other gains and losses

In the current period and prior period, other gains and losses were insignificant.

Administrative expenses and other operating expenses

Administrative expenses of about HK$5.8 million (1H 2025: HK$5.5 million) mainly comprised of employment benefit expenses of approximately HK$4.3 million (1H 2025: HK$4.3 million). The increase was attributable to the increase in the brokerage fee of approximately HK$211,000 (1H 2025: HK$12,000) relating to trading of listed investments. Other operating expenses decreased to approximately HK$0.5 million (1H 2025: HK$0.6 million).

Interest in an associate

The interest in an associate represented our interests in the 30% shareholdings of Superb Kingdom Limited and its subsidiaries, which had no carrying value at the reporting date.

PROSPECTS

As we enter the second half of 2026, the global economy is navigating a critical transition characterized by moderating inflation, recalibrated monetary trajectories, and structural technological realignments. Despite ongoing geopolitical friction and trade uncertainties, growth across major economies is increasingly buoyed by substantial capital deployment in AI and the clean energy transition. Broad-based monetary easing by major central banks is anticipated to further improve market liquidity and underpin global financial stability.

The Hong Kong equity market presents an increasingly favorable risk-reward balance amidst ongoing volatility. Economic fundamentals remain sound, with real GDP growing by 4.3% year-on-year in Q2 2026, building upon the 5.9% expansion in Q1, driven by trade, domestic demand, tourism, and financial services. Capital market activity has rebounded sharply: HKEX reported a 1H 2026 average daily turnover of HK$283 billion, up 18%, and IPO fundraising of HK$210.2 billion, up 92%. Key risk factors include US interest rate spillover via the peg, global trade friction, and asset quality in commercial real estate and SMEs.

The Company will pursue a disciplined yet opportunistic investment strategy in the second half of the year. Asset diversification will serve as a core anchor of our enterprise risk management framework. Furthermore, management remains dedicated to enhancing liquidity, optimizing balance sheet strength, and driving operational efficiency to maximize shareholder value for the full financial year.

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL RESOURCES AND LIQUIDITY

As at 30 June 2026, the bank and cash balances amounted to approximately HK$15.1 million (31 December 2025: HK$1.0 million) and the net current assets amounted to approximately HK$67.9 million (31 December 2025: HK$10.5 million). The increase in bank and cash balances and net current assets was mainly attributable to the receipt of Rights Issue proceeds in April 2026. As at 30 June 2026, the Group did not have any capital commitment (31 December 2025: Nil).

GEARING RATIO (TOTAL BORROWINGS DIVIDED BY TOTAL EQUITY)

As at 30 June 2026, the gearing ratio of the Group is Nil (31 December 2025: Nil).

THE RIGHTS ISSUE AND USE OF NET PROCEEDS

On 19 December 2025, the Company proposed to raise gross proceeds of up to approximately HK$51.93 million by issuing up to 509,107,967 Rights Shares at the Subscription Price of HK$0.102 per Rights Share on the basis of five (5) Rights Shares for every two (2) Shares (the "Rights Issue"). The Subscription Price represents a discount of approximately 26.62% to the closing price of HK$0.139 per Share as quoted on the Stock Exchange on the Last Trading Day (i.e. 19 December 2025). The Rights Issue provides a good opportunity for the Group to strengthen its capital base and to enhance its financial position, while at the same time the Rights Issue will enable all Shareholders to participate in the future development of the Company on equal terms. The underwriting agreement dated 19 December 2025 entered into between the Company and the underwriter was not terminated and the Rights Issue became unconditional on 14 April 2026. 509,107,967 Rights Shares were issued on 21 April 2026 and the net proceeds raised from the Rights Issue was approximately HK$50.0 million (the "Net Proceeds"). The net price per Rights Share after deducting the relating expenses of the Rights Issue was approximately HK$0.098. For details, please refer to the announcements dated 19 December 2025, 8 January 2026, 23 January 2026, 27 January 2026 and 1 April 2026, circulars dated 27 January 2026, poll results announcement dated 2 March 2026, prospectus dated 13 March 2026 and the allotment results announcement on 20 April 2026.

Part of the Net Proceeds was utilised up to 30 June 2026 and are intended to be applied in accordance with the proposed application set out in the announcements mentioned above. The below table sets out the details of the application of the Net Proceeds.

	Intend use of Net Proceeds *HK$ million* (approximately)	**Amount utilised up to 30 June 2026** *HK$ million* (approximately)	**Unutilised Net Proceeds as at 30 June 2026** *HK$ million* (approximately)	**Timeline for utilising the remaining Net Proceeds**
Potential investments	35	(32)	3	By 31 December 2026
General working capital	15	(4)	11	By 31 March 2027
	50	(36)	14	

PROPERTY, PLANT AND EQUIPMENT

As at 30 June 2026, property, plant and equipment amounted to approximately HK$7.0 million (31 December 2025: HK$7.2 million) and there was additional approximately HK$17,000 during the period (1H 2025: Nil).

MATERIAL ACQUISITION AND DISPOSAL

During the period, there were no significant acquisitions or disposals of principal subsidiaries.

CAPITAL STRUCTURE

After taking into account the issued 509,107,967 rights shares at HK$0.102 per rights share by way of the Rights Issue on 21 April 2026, the Company's total number of issued shares was 712,751,154 at par value of HK$0.01 each, as at the balance sheet date.

SHARE OPTION SCHEME

During the six months ended 30 June 2026, no share options were granted, exercised, lapsed or cancelled. There were no share options outstanding as at 30 June 2026.

EVENTS AFTER THE REPORTING PERIOD

The net gains on financial assets at fair value through profit or loss as at 30 June 2026 to the date of approval of these condensed consolidated financial statements amounted to approximately HK$1.3 million.

EXPOSURE TO FOREIGN EXCHANGE

The investment portfolio primarily comprised listed equities in Hong Kong stock market and other funds were usually maintained in the banks. Majority of them were denominated in Hong Kong dollars. The Board considered that the Group had no significant exposure to foreign exchange fluctuation at the balance sheet date.

BORROWING AND PLEDGE OF THE GROUP'S ASSETS

As at 30 June 2026 and 31 December 2025, the Group has not pledged its leasehold land and building as security for any bank loan.

HUMAN RESOURCES

As at 30 June 2026, the number of employees of the Company was 15 (31 December 2025: 15). The remuneration packages for the employees and the directors were in line with the prevailing market practice and were determined on the basis of performance and experience.

CORPORATE GOVERNANCE PRACTICES

The Company is committed to maintaining and implementing a high standard of corporate governance and recognises that good governance can help the business to deliver its strategies, generate shareholder value and meet its obligations towards shareholders and other stakeholders. The Company has established a governance structure, and embeds governance and principles in the business to ensure accountability, fairness, integrity and transparency.

The Board adheres to corporate governance practices by adopting and complying with the established rules, codes, guidelines under the Corporate Governance Code (the "CG Code") as set out in Appendix C1 of the Rues Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Company has followed the CG Code and formulated its own policies and procedures regarding the corporate governance practices. During the six months ended 30 June 2026, the Company complied with all of the provisions under the CG Code except for the following:

1. **Code provision C.5.8**

   It is required that an agenda and accompanying board papers should be sent, in full, to all Directors for regular board meetings and as far as practicable in all other cases. These papers should be sent in a timely manner and at least 3 days before the intended date of a board or board committee meeting (or other agreed period). Due to the practical reasons, agenda and related board papers have not been sent, in full, in 3 days in advance to certain meetings of the Board or Board Committee. Save for the disclosure of certain inside information which required timely publication of announcements, the Company Secretary used the best endeavours to fulfil the above practice of three days advance notice.

2. **Code provision C.2.1**

The code provision C.2.1 stipulates that the role of Chairman and Chief Executive Officer should be separate and should not be performed by the same individual.

Currently, the Chairman is Dr. Lam Man Chan. The major duties of the Chairman are to provide leadership to the Board and spearhead overall corporate development and strategic planning whilst the Chief Executive Officer is responsible for implementing the decisions and strategy approved by the Board and managing day-to-day operations of the Group with the supports of the Executive Director.

The responsibilities of the chief executive officer of the Company have been taken up by the other members of the Board and senior management of the Company.

AUDIT COMMITTEE

The Audit Committee currently consists of three independent non-executive Directors, namely, Mr. Tam Yuk Sang, Sammy, Dr. Ng Chi Yeung, Simon and Ms. Law So Fun. Mr. Tam Yuk Sang, Sammy is the Chairman of the Audit Committee.

The Audit Committee has reviewed with the management the accounting principles and practices adopted by the Company and discussed financial reporting matters, including a review of the unaudited condensed consolidated financial statements of the Group for the six months ended 30 June 2026.

REMUNERATION COMMITTEE

The Remuneration Committee currently consists of three Independent Non-executive Directors, namely Mr. Tam Yuk Sang, Sammy, Dr. Ng Chi Yeung, Simon and Ms. Law So Fun. Mr. Tam Yuk Sang, Sammy is the Chairman of the Remuneration Committee.

NOMINATION COMMITTEE

The Nomination Committee currently consists of one Executive Director, namely, Mr. Lee Kwok Leung and three Independent Non-executive Directors, namely, Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Law So Fun. Dr. Ng Chi Yeung, Simon is the Chairman of the Nomination Committee.

DIRECTORS' SECURITIES TRANSACTIONS

The Company adopted the Model Code for Securities Transactions by Directors of Listed issuers (the "Model Code") contained in Appendix C3 to the Listing Rules as its codes of conduct regarding securities transactions by Directors on terms no less exacting than the required standard set out in the Model Code.

For the six months ended 30 June 2026, having made specific enquiry of all the Directors, all the Directors of the Company have confirmed that they had fully complied with the required standards as set out in the Model Code regarding the securities transactions by the Directors and there were no incidents of non-compliance with the required standard set out in the Model Code.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SECURITIES

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT ON THE WEBSITES OF THE STOCK EXCHANGE AND THE COMPANY

This interim results announcement is published on the websites of the Stock Exchange (http://www.hkex.com.hk) and the Company (http://www.irasia.com/listco/hk/810). The Company's Interim Report for the six months ended 30 June 2026 will be dispatched to the shareholders of the Company and published on the above websites in due course.

APPRECIATION

On behalf of the Company, I would like to express my heartfelt gratitude towards all of the directors, management and staff members for their support and contribution to the Group.

On behalf of the Board
China Castson 81 Finance Company Limited
Lam Man Chan
Chairman

Hong Kong, 27 August 2026

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung: the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Law So Fun.