INTERIM REPORT

2026

TOM Group Limited

Incorporated in the Cayman Islands with Limited Liability

(Stock Code: 2383)

Contents

Disclaimer

If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.

Definitions

"Associate(s)"	has the meaning ascribed to it in the Listing Rules
"B2B"	means business-to-business
"B2C"	means business-to-consumer
"Board"	means the board of Directors
"China Post"	means China Post Group Corporation Limited*, a state-owned enterprise of the People's Republic of China, and its subsidiaries
"China Post HK"	means Telpo Philatelic Company Limited, a company incorporated under the laws of Hong Kong and a subsidiary of China Post
"Chinese Mainland"	means for the purpose of the segment differentiation of this report, the People's Republic of China, excluding coverage of Hong Kong, Macau Special Administrative Region and Taiwan region
"CKH"	means Cheung Kong (Holdings) Limited, a company incorporated in Hong Kong with limited liability, whose listing status on the Stock Exchange was replaced by CKHH on 18 March 2015
"CKHH"	means CK Hutchison Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange on 18 March 2015 (Stock Code: 0001)
"Company" or "TOM"	means TOM Group Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2383)
"Corporate Governance Code"	means the Corporate Governance Code sets out in Appendix C1 to the Listing Rules
"Director(s)"	means the director(s) of the Company
"Group" or "TOM Group"	means the Company and its subsidiaries
"Hong Kong"	means the Hong Kong Special Administrative Region of the People's Republic of China

Definitions

"HWL"	means Hutchison Whampoa Limited, a company incorporated in Hong Kong with limited liability, which was listed on the Stock Exchange until it was privatised in June 2015
"Listing Rules"	means the Rules Governing the Listing of Securities on the Stock Exchange
"Main Board"	means the main board of the Stock Exchange
"Media Business"	means two reportable operating segments of Publishing Group and Advertising Group
"Model Code"	means Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix C3 to the Listing Rules
"SFO"	means the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
"Stock Exchange"	means The Stock Exchange of Hong Kong Limited
"Technology Platform and Investments"	means two reportable operating segments of E-Commerce Group and Mobile Internet Group; and investments in Fintech and Advanced Data Analytics sectors
"Ule" or "Ule Group"	means Ule Holdings Limited or Ule Holdings Limited and its subsidiaries, a material associate of the Company which undertakes an e-commerce/supply chain business in Chinese Mainland and from time to time raises funds for its growing business
"WeLab"	means WeLab Holdings Limited, a BVI business company incorporated in the British Virgin Islands with limited liability

* *For identification purposes only*

Corporate Information

Board of Directors
Chairman
Frank John Sixt

Executive Director
Yeung Kwok Mung

Non-executive Directors
Chang Pui Vee, Debbie
Lee Pui Ling, Angelina

Independent Non-executive Directors
James Cheng-Jee Sha
Fong Chi Wai, Alex
Chan Tze Leung

Alternate Director
Lai Kai Ming, Dominic
(Alternate to Frank John Sixt)

Company Secretary
Man Tak Cheung

Authorised Representatives
Yeung Kwok Mung
Man Tak Cheung

Auditor
PricewaterhouseCoopers
(Certified Public Accountants and Registered PIE Auditor)

Audit Committee
Fong Chi Wai, Alex *(Committee Chairman)*
James Cheng-Jee Sha
Lee Pui Ling, Angelina
Chan Tze Leung

Remuneration Committee
Fong Chi Wai, Alex *(Committee Chairman)*
Frank John Sixt
Chan Tze Leung

Nomination Committee
James Cheng-Jee Sha *(Committee Chairman)*
Chan Tze Leung
Lee Pui Ling, Angelina

Sustainability Committee
Yeung Kwok Mung *(Committee Chairman)*
Fong Chi Wai, Alex
Man Tak Cheung

Principal Bankers
The Hongkong and Shanghai Banking Corporation Limited
Industrial and Commercial Bank of China (Asia) Limited
Bank of China (Hong Kong) Limited
DBS Bank Ltd., Hong Kong Branch
Citibank, N.A., Hong Kong Branch
United Overseas Bank Limited
Hang Seng Bank Limited

Chairman's Statement

For the six months ended 30 June 2026, TOM Group remained focused on its principal technology businesses, including China rural e-commerce and supply chain, fintech and advanced data analytics, as well as the ongoing digital transformation of our publishing business.

Headwinds from geopolitical conflicts, commodity price surges, uncertain inflation expectations contributed to economic volatility and dampened consumer spending across key markets in the first half of 2026. Despite the challenging environment, the Group's consolidated revenue amounted to HK$335 million. Gross revenue from the Group's Media Business and Technology Platform and Investments was HK$333 million and HK$2 million respectively. Gross profit was HK$144 million and gross profit margin was slightly increased to 42.8% in the first half of 2026.

The Group recorded a loss before net finance costs and taxation of HK$10 million, primarily attributable to the increased share of losses from associated companies and a lower write-back of accounts payable compared with the corresponding period last year. The Group's loss attributable to ordinary shareholders was HK$157 million.

Ule, the Group's investment in E-Commerce business with China Post, continued to develop its rural e-commerce business with an emphasis on supply chain innovation. Net loss of Ule was RMB21 million in the period.

The Publishing Group in Taiwan maintained its leading market position and demonstrated resilience amid continuing geopolitical and economic uncertainties. The Publishing Group achieved gross revenue of HK$327 million and a segment profit of HK$18 million for the period. Acknowledging the persistent challenges in Taiwanese publishing market, the Group will pursue growth and development by diversifying revenue streams and accelerating digital integration within the business.

Looking ahead, management will continue to pursue selective growth opportunities while prioritising stable operational performance. The Group will also maintain a prudent financial profile by closely monitoring operating and capital expenditures and investments, and implementing disciplined cash flow and working capital management.

I would like to take this opportunity to thank our shareholders, business partners, the management and all our dedicated staff for their contributions to the Group.

Frank John Sixt
Chairman

Hong Kong, 6 August 2026

Management's Discussion and Analysis

Financial Highlights

	For the six months ended 30 June 2026 HK$'000	30 June 2025 HK$'000
Continuing Operations:		
Consolidated revenue	**335,248**	338,692
(Loss)/profit[(1)] before net finance costs and taxation	**(9,698)**	5,722
Loss attributable to ordinary shareholders of the Company		
– before discontinued operations	**(157,437)**	(95,663)
– after discontinued operations[(2)]	**(157,437)**	(98,698)
Total comprehensive expense attributable to ordinary shareholders of the Company		
– before discontinued operations	**(224,303)**	(49,869)
– after discontinued operations	**(224,303)**	(54,699)
Loss per share (HK cents)		
– before discontinued operations	**(3.98)**	(2.42)
– after discontinued operations	**(3.98)**	(2.49)
Net assets/(liabilities)	**2,504,468**	(1,696,236)

(1) Being (loss)/profit before net finance costs and taxation (including share of results of investments accounted for using the equity method)

(2) On 31 May 2025, the Group disposed of its entire interests in subsidiaries engaging in social media business in Taiwan. As a result, the Social Network Group was reported as discontinued operations and the loss from discontinued operations attributable to ordinary shareholders of the Company amounted to HK$3,035,000 for the six months ended 30 June 2025.

Management's Discussion and Analysis

BUSINESS REVIEW

The first half of 2026 continued to be shaped by persistent geopolitical and economic uncertainties, which weighed on business sentiment and the operating environment across the Greater China region. Against this backdrop, TOM Group remained committed to driving revenue growth and achieving operational efficiency, harnessing the momentum of AI adoption across our business units. During the review period, we deepened the integration of AI into our core operational processes, while concurrently advancing AI-powered initiatives designed to unlock new revenue opportunities and reinforce overall performance. Gross revenue from the Group's Media Business was HK$333 million with a segment profit of HK$17 million. Gross revenue from the Group's Technology Platform and Investments was HK$2 million with a segment profit of HK$0.4 million.

Media Business

Although Taiwan's tech-driven economy is thriving – fueling a record-breaking stock market and robust GDP growth – these gains are concentrated within the technology sector and are adding to inflationary pressures. Traditional industries, by contrast, remains sluggish and continues to see limited wage growth. As a result, consumers are growing more cautious about discretionary spending, leading advertisers to scale back their marketing and promotional budgets. Cite, our media and advertising businesses in Taiwan, demonstrated resilience in the face of these market challenges and maintained a gross revenue of HK$327 million with a segment profit of HK$18 million during the review period.

To accelerate sustainable growth, Cite has implemented a dual-track AI strategy. Back-office and support functions utilise AI to optimise workflows and reduce cost, while business teams apply AI to enhance existing product quality and sharpen product innovation to drive revenue growth. Across our business units, employees are integrating AI tools to streamline research, elevate content creation, and personalise customer services. Our teams also utilise AI for advanced business data analysis and are actively training and deploying autonomous AI agents to drive productivity.

During the review period, the Group continued to consolidate its advertising businesses in Chinese Mainland.

Technology Platform and Investments

TOM Group invested in WeLab, a leading pan-Asian fintech platform, in 2014. WeLab operates two digital banks and multiple online financial services across Hong Kong, Chinese Mainland, and Indonesia. Over the past decade, WeLab has facilitated and originated around US$18 billion of loans. Powered by proprietary risk management technology, patented privacy computing techniques, and advanced AI capabilities, WeLab offers mobile-based consumer financing, digital banking services, and enterprise technology solutions. The digital banks operate under the brands WeLend and WeLab Bank in Hong Kong, and Bank Saqu in Indonesia. WeLab Bank is among the first fully licensed digital banks in Asia, named "Best Digital Bank – Hong Kong" by FinanceAsia and ranking in Euromoney's "Global Top 20 Digital Banks 2025". Bank Saqu has rapidly scaled to nearly 4 million customers within 2.5 years of launch. As at 30 June 2026, TOM Group owns 7.66% in WeLab on an issued basis.

Management's Discussion and Analysis

Ule is the Group's investment in E-Commerce business in partnership with China Post. As the e-commerce and innovation and technology platform of China Post Group, Ule integrates China Post's diverse resources and collaborates closely with key affiliates, including Postal Savings Bank of China, China Post Insurance, and China Postal Express & Logistics to spearhead service innovation across the supply chain and advance financial inclusion. Through these partnerships, Ule creates sustainable, mutually reinforcing value aligned with China Post's broader business divisions.

For the six months ended 30 June 2026, the Group recorded a revenue of HK$335 million with a gross profit margin of 42.8%. Loss before net finance costs and taxation was HK$10 million, primarily due to the increased share of losses from associated companies and a lower write-back of accounts and other payables compared with the same period last year. Loss attributable to ordinary shareholders was HK$157 million.

Going forward, TOM Group will maintain its commitment to agility and disciplined oversight in managing its operations and investments across the Greater China region. We remain steadfast in our commitment to AI-powered solutions and continue to accelerate innovation, optimise operational efficiency, and drive sustainable growth.

Group Capital Resources and Other Information

As at 30 June 2026, TOM Group had cash and bank balances, excluding pledged deposits, of approximately HK$941 million.

As at 30 June 2026, the Group had net current assets of approximately HK$710 million, compared to approximately HK$715 million as at 31 December 2025. The current ratio (Current assets/Current liabilities) of TOM Group as at 30 June 2026 remained stable at 2.30. The Group recorded net assets of approximately HK$2,504 million as at 30 June 2026, compared to HK$2,583 million as at 31 December 2025. Net cash flow from operating activities after interest and taxation paid improved from outflow of HK$43 million in the first half of 2025 to inflow of HK$39 million mainly as a result of lower finance costs during the period. Net cash outflow from investing activities was HK$47 million, primarily attributable to capital expenditures incurred during the period.

(Loss)/Profit before Net Finance Costs and Taxation

Despite facing headwinds such as geopolitical conflicts, commodity price surges and uncertain inflation expectations, the Group demonstrated resilience. Revenue for the period amounted to HK$335 million. A loss before net finance costs and taxation of HK$10 million was recorded, compared to a profit of HK$6 million in the same period last year. This is primarily due to the increased share of losses from associated companies and a lower write-back of accounts and other payables in the period under review.

Loss Attributable to Ordinary Shareholders of the Company

The Group's loss attributable to ordinary shareholders of the Company was HK$157 million.

Management's Discussion and Analysis

Charges on Group Assets

As at 30 June 2026, the Group had restricted cash amounting to HK$5 million, being bank deposits mainly pledged in favour of certain publishing distributors as retainer fee for potential sales return, and banks as security for credit card and advance receipt in Taiwan.

Contingent Liabilities

As at 30 June 2026, the Group had no significant contingent liabilities.

Significant Investments

As at 30 June 2026, details of significant investments (with individual investment value of 5 per cent or more of the Group's total assets) held by the Group were set out as follows:

Nature of investments		Number of shares held by the Group	Interests held on issued basis	Investment cost *HK$*	Carrying value *HK$*	Total assets of the Group *HK$*	Carrying value to total assets of the Group
(i)	Ule						
	– Ordinary shares	437,310,730	22.39%	94,251,000	354,048,000	3,091,080,000	11.45%
(ii)	WeLab						
	– Preferred shares	4,041,466	7.66%	303,277,000	597,400,000	3,091,080,000	19.33%

(i) Investment in Ule

The Group recorded investment in Ule as "investment accounted for using the equity method". The principal business of Ule is investment holding. The subsidiaries of Ule principally undertake an e-commerce/supply chain business which focuses on owning and operating the mobile and internet-based e-marketplaces in rural areas of Chinese Mainland.

During the six months ended 30 June 2026, share of operating loss of HK$5,302,000 in the condensed consolidated income statement has been recorded by the Group for its investment in Ule. No dividend has been received from the investment in Ule during the six months ended 30 June 2026.

The investment in Ule represents an opportunity to sustainable growth of the Group and to continue its business strategy of becoming a leading investor in the e-commerce/supply chain business in rural areas of Chinese Mainland.

Management's Discussion and Analysis

(ii) Investment in WeLab

The Group recorded investment in WeLab as "financial asset at fair value through other comprehensive income". WeLab is a leading pan-Asian fintech company and one of the first fully licensed digital banks established in Asia.

During the six months ended 30 June 2026, unrealised loss of HK$37,692,000 on revaluation of the investment in WeLab has been recorded by the Group. No realised gain or dividend has been received from this investment.

The Group believes that the investment in WeLab will create synergies with the Group's other technology related businesses.

The above significant investments and other various investment portfolios of the Group are in line with the Group's strategy to focus on high growth potential sectors such as e-commerce/supply chain, fintech and advanced data analytics.

Subsequent Events

References are made to the announcements of the Company dated 19 July 2023 and 27 November 2025 (the "Announcements"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them under the Announcements.

Following the full repayment of the material liabilities of the Group in November 2025, and the expiry of the three-year term of the New CKHH Guarantee Fee Agreement on 18 July 2026, no guarantee fee is anticipated to be payable by the Group to CKHH thereafter.

Except for the abovementioned, there is no subsequent event after the reporting period which has material impact to the condensed consolidated interim financial information of the Group.

Foreign Exchange Exposure

The Group's operations principally locate in Chinese Mainland and Taiwan, with transactions and related working capital denominated in Renminbi and New Taiwan dollar respectively. In general, it is the Group's policy for each operating entity to borrow in their local currencies, where necessary, to minimise currency risk. Overall, the Group is not exposed to significant foreign exchange risk; however, the Group will monitor this risk on an ongoing basis.

Employee Information

As at 30 June 2026, TOM Group had approximately 1,000 full-time employees. For the first six months of the year, employee costs, including Directors' emoluments, amounted to HK$145 million. The Group's employment and remuneration policies remained the same as detailed in the Annual Report for the year ended 31 December 2025.

Management's Discussion and Analysis

Past Performance and Forward-looking Statements

The performance and the results of the operations of the Group contained in this 2026 Interim Report are historical in nature, and past performance is no guarantee of the future results of the Group. Any forward-looking statements and opinions contained within this 2026 Interim Report are based on current plans, estimates and projections, and therefore involve risks and uncertainties. Actual results may differ materially from expectations discussed in such forward-looking statements and opinions. The Group, the Directors, employees and agents of the Group assume (a) no obligation to correct or update the forward-looking statements or opinions contained in this 2026 Interim Report; and (b) no liability in the event that any of the forward-looking statements or opinions do not materialise or turn out to be incorrect.

Corporate Strategy

The principal objective of the Company is to enhance long-term total return for all its stakeholders. To achieve this objective, the Group focuses on achieving recurring and sustainable earnings and cash flow without compromising the Group's financial strength and stability. The Group executes disciplined management of revenue growth, margin and costs, capital and investments to return ratio targets, earnings and cash flow accretive merger and acquisition activities, as well as organic growth in sectors or geographic areas where the Group has management experience and resources. The Chairman's Statement, and Management Discussion and Analysis contained in this Interim Report include discussions and analyses of the Group's performance, the basis on which the Group generates and preserves value in the longer term and delivers the Group's objectives. The Group also focuses on sustainability and delivering business solutions that support social and environmental challenges. Further information on the sustainability initiatives of the Group and its key relationships with stakeholders can also be found in the standalone Sustainability Report of the Group.

Management's Discussion and Analysis

Sustainability

The Group's key sustainability mission is to create long-term value for all stakeholders by aligning its sustainability goals with the strategic development of its businesses. Through a collaborative approach, the Group supports the United Nations Sustainable Development Goals in fostering sustainable and inclusive societies, while conducting its business in a responsible and ethical manner and engaging with stakeholders across its value chain.

The Group's sustainability governance structure provides a solid foundation for upholding its sustainability commitment. Deeply integrated across the organisation, including the Board, the Sustainability Committee and business units, it offers comprehensive oversight and guidance on the execution of sustainability strategies, goal setting, target development and reporting processes. It also supports effective stakeholder engagement and promotes accountability throughout the Group's operations.

The Group's sustainability approach and priorities are built upon four sustainability pillars – Business, People, Environment and Community. Each pillar is underpinned by relevant Group policies, strong leadership and the collective efforts of employees across the organisation.

Disclaimer:
Non-GAAP measures

Certain non-GAAP (generally accepted accounting principles) measures, such as profit/(loss) before net finance costs and taxation including share of results of investments accounted for using the equity method, and segment profit/(loss) are used for assessing the Group's performance. These non-GAAP measures are not expressly permitted measures under GAAP in Hong Kong and may not be comparable to similarly titled measures for other companies. Accordingly, such non-GAAP measures should not be considered as an alternative to operating income as an indicator of the operating performance of the Group or as an alternative to cash flows from operating activities as a measure of liquidity. The use of non-GAAP measures is provided solely to enhance the overall understanding of the Group's current financial performance. Additionally, since the Group has historically reported certain non-GAAP results to investors, it is considered the inclusion of non-GAAP measures provides consistency in the Group's financial reporting.

Independent Review Report

羅兵咸永道

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
TO THE BOARD OF DIRECTORS OF TOM GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)

Introduction

We have reviewed the interim financial information set out on pages 14 to 46, which comprises the condensed consolidated interim statement of financial position of TOM Group Limited (the "Company") and its subsidiaries (together, the "Group") as at 30 June 2026 and the condensed consolidated interim income statement, the condensed consolidated interim statement of comprehensive income, the condensed consolidated interim statement of changes in equity and the condensed consolidated interim statement of cash flows for the six-month period then ended, and selected explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the HKICPA. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information of the Group is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the HKICPA.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 6 August 2026

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Hong Kong SAR, China
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Condensed Consolidated Interim Financial Information

Condensed Consolidated Interim Income Statement

For the six months ended 30 June 2026

	Note	Unaudited Six months ended 30 June 2026 HK$'000	2025 HK$'000
Continuing operations			
Revenue	5	335,248	338,692
Cost of sales		(191,694)	(193,973)
Selling and marketing expenses		(58,697)	(55,722)
Administrative expenses		(35,492)	(34,333)
Other operating expenses, net	6	(64,066)	(56,314)
Other gains/(losses), net	7	8,978	(62)
		(5,723)	(1,712)
Share of profits less losses of investments accounted for using the equity method	17	(3,975)	7,434
(Loss)/profit before net finance costs and taxation	8	(9,698)	5,722
Finance income		6,393	1,226
Finance costs		(923)	(93,428)
Finance income/(costs), net	9	5,470	(92,202)
Loss before taxation		(4,228)	(86,480)
Taxation	10	(4,607)	(4,503)
Loss for the period from continuing operations		(8,835)	(90,983)
Discontinued operations			
Loss for the period from discontinued operations	11	–	(3,689)
Loss for the period		(8,835)	(94,672)

Condensed Consolidated Interim Financial Information

Condensed Consolidated Interim Income Statement

For the six months ended 30 June 2026

		Unaudited Six months ended 30 June	
		2026	2025
	Note	*HK$'000*	*HK$'000*
(Loss)/profit for the period attributable to:			
– Non-controlling interests		2,650	4,026
– Holder of perpetual capital securities		145,952	–
– Ordinary shareholders of the Company		(157,437)	(98,698)
		(8,835)	(94,672)
Loss for the period attributable to ordinary shareholders of the Company			
– From continuing operations		(157,437)	(95,663)
– From discontinued operations		–	(3,035)
		(157,437)	(98,698)
Loss per share attributable to ordinary shareholders of the Company during the period			
Basic and diluted	13		
– From continuing operations		HK(3.98) cents	HK(2.42) cents
– From discontinued operations		–	HK(0.07) cents
		HK(3.98) cents	HK(2.49) cents

Condensed Consolidated Interim Financial Information

Condensed Consolidated Interim Statement of Comprehensive Income

For the six months ended 30 June 2026

	Unaudited Six months ended 30 June 2026 HK$'000	2025 HK$'000
Loss for the period	(8,835)	(94,672)
Other comprehensive (expense)/income for the period, net of tax		
– Item that will not be reclassified to income statement:		
Revaluation (deficit)/surplus of financial assets at fair value through other comprehensive income	(76,941)	405
– Items that may be reclassified to income statement:		
Exchange translation differences	6,788	62,050
Release of exchange reserve upon disposal of subsidiaries	–	(111)
	6,788	61,939
	(70,153)	62,344
Total comprehensive expense for the period	(78,988)	(32,328)
Total comprehensive (expense)/income for the period attributable to:		
– Non-controlling interests	(637)	22,371
– Holder of perpetual capital securities	145,952	–
– Ordinary shareholders of the Company	(224,303)	(54,699)
	(78,988)	(32,328)
Total comprehensive expense for the period attributable to ordinary shareholders of the Company:		
– From continuing operations	(224,303)	(49,869)
– From discontinued operations	–	(4,830)
	(224,303)	(54,699)

Condensed Consolidated Interim Financial Information

Condensed Consolidated Interim Statement of Financial Position

As at 30 June 2026

	Note	Unaudited 30 June 2026 HK$'000	Audited 31 December 2025 HK$'000
ASSETS AND LIABILITIES			
Non-current assets			
Fixed assets	14	31,899	35,953
Right-of-use assets		42,506	52,789
Investment properties		18,212	17,427
Goodwill	15	501,865	501,862
Other intangible assets	16	153,248	148,841
Investments accounted for using the equity method	17	357,258	361,446
Financial assets at fair value through other comprehensive income		648,443	725,324
Financial asset at fair value through profit or loss		10,694	3,833
Deferred tax assets		57,172	58,012
Pension assets		8,724	8,382
Other non-current assets	18	6,674	7,407
		1,836,695	1,921,276
Current assets			
Inventories		97,543	96,954
Trade and other receivables	19	210,372	212,316
Restricted cash	20	5,048	5,025
Cash and cash equivalents		941,422	953,529
		1,254,385	1,267,824
Current liabilities			
Trade and other payables	21	503,165	509,809
Taxation payable		20,017	21,571
Lease liabilities – current portion		21,053	20,991
		544,235	552,371
Net current assets		710,150	715,453
Total assets less current liabilities		2,546,845	2,636,729

Condensed Consolidated Interim Financial Information

Condensed Consolidated Interim Statement of Financial Position

As at 30 June 2026

	Note	Unaudited 30 June 2026 HK$'000	Audited 31 December 2025 HK$'000
Non-current liabilities			
Deferred tax liabilities		16,330	17,458
Lease liabilities – non-current portion		26,047	35,815
		42,377	53,273
Net assets		2,504,468	2,583,456
EQUITY			
Equity attributable to the Company's ordinary shareholders			
Share capital	23	395,852	395,852
Deficits		(2,853,430)	(2,629,127)
Own shares held		(6,244)	(6,244)
		(2,463,822)	(2,239,519)
Perpetual capital securities	24	4,671,875	4,525,923
Non-controlling interests		296,415	297,052
Total equity		2,504,468	2,583,456

Condensed Consolidated Interim Statement of Changes in Equity

For the six months ended 30 June 2026

	Unaudited														
	Attributable to ordinary shareholders of the Company														
	Share capital *HK$'000*	Own shares held *HK$'000*	Share premium *HK$'000*	Capital reserve *HK$'000*	Capital redemption reserve *HK$'000*	General reserve *HK$'000*	Fair value through other comprehensive income reserve *HK$'000*	Properties revaluation reserve *HK$'000*	Exchange reserve *HK$'000*	Other reserve *HK$'000*	Accumulated losses *HK$'000*	Total shareholders' deficits *HK$'000*	Perpetual capital securities *HK$'000*	Non-controlling interests *HK$'000*	Total equity *HK$'000*
Balance at 1 January 2026	395,852	(6,244)	3,744,457	(75,438)	776	88,501	165,427	14,625	647,014	6,096	(7,220,585)	(2,239,519)	4,525,923	297,052	2,583,456
(Loss)/profit for the period	-	-	-	-	-	-	-	-	-	-	(157,437)	(157,437)	145,952	2,650	(8,835)
Other comprehensive income:															
Revaluation deficit of financial assets at fair value through other comprehensive income	-	-	-	-	-	-	(72,987)	-	-	-	-	(72,987)	-	(3,954)	(76,941)
Exchange translation differences	-	-	-	-	-	-	-	-	6,121	-	-	6,121	-	667	6,788
Total comprehensive (expense)/income for the period ended 30 June 2026	-	-	-	-	-	-	(72,987)	-	6,121	-	(157,437)	(224,303)	145,952	(637)	(78,988)
Balance at 30 June 2026	395,852	(6,244)	3,744,457	(75,438)	776	88,501	92,440	14,625	653,135	6,096	(7,378,022)	(2,463,822)	4,671,875	296,415	2,504,468

Condensed Consolidated Interim Statement of Changes in Equity

For the six months ended 30 June 2026

	Unaudited Attributable to ordinary shareholders of the Company													
	Share capital HK$'000	Own shares held HK$'000	Share premium HK$'000	Capital reserve HK$'000	Capital redemption reserve HK$'000	General reserve HK$'000	Fair value through other comprehensive income reserve HK$'000	Properties revaluation reserve HK$'000	Exchange reserve HK$'000	Other reserve HK$'000	Accumulated losses HK$'000	Total shareholders' deficits HK$'000	Non-controlling interests HK$'000	Total deficit HK$'000
Balance at 1 January 2025	395,852	(6,244)	3,744,457	(75,210)	776	90,455	259,788	14,625	630,360	6,096	(7,018,988)	(1,958,033)	294,137	(1,663,896)
(Loss)/profit for the period	-	-	-	-	-	-	-	-	-	-	(98,698)	(98,698)	4,026	(94,672)
Other comprehensive income:														
Revaluation surplus/(deficit) of financial assets at fair value through other comprehensive income	-	-	-	-	-	-	766	-	-	-	-	766	(361)	405
Exchange translation differences	-	-	-	-	-	-	-	-	43,325	-	-	43,325	18,725	62,050
Release of exchange reserve upon disposal of subsidiaries	-	-	-	-	-	-	-	-	(92)	-	-	(92)	(19)	(111)
Total comprehensive (expense)/income for the period ended 30 June 2025	-	-	-	-	-	-	766	-	43,233	-	(98,698)	(54,699)	22,371	(32,328)
Transactions with equity holders:														
Relating to disposal of subsidiaries:														
– Waiver of receivable from non-wholly owned subsidiaries	-	-	-	(228)	-	-	-	-	-	-	-	(228)	228	-
– Release of reserve and derecognition of non-controlling interests	-	-	-	-	-	(2,219)	-	-	-	-	2,219	-	(12)	(12)
Transactions with equity holders	-	-	-	(228)	-	(2,219)	-	-	-	-	2,219	(228)	216	(12)
Balance at 30 June 2025	395,852	(6,244)	3,744,457	(75,438)	776	88,236	260,554	14,625	673,593	6,096	(7,115,467)	(2,012,960)	316,724	(1,696,236)

Condensed Consolidated Interim Financial Information

Condensed Consolidated Interim Statement of Cash Flows

For the six months ended 30 June 2026

	Note	Unaudited Six months ended 30 June 2026 *HK$'000*	2025 *HK$'000*
Cash flows from operating activities			
Net cash inflow from operations		**40,368**	45,179
Interest received/(paid)		**5,309**	(80,245)
Taxation outside Hong Kong paid		**(7,076)**	(7,571)
Net cash from/(used in) operating activities		**38,601**	(42,637)
Cash flows from investing activities			
Capital expenditures		**(51,801)**	(49,923)
Proceeds from disposal of fixed assets		**4**	50
Net cash outflow in respect of disposal of subsidiaries	11	**–**	(525)
Dividends received		**4,458**	4,679
Net cash used in investing activities		**(47,339)**	(45,719)
Cash flows from financing activities			
New bank loans	22	**–**	115,000
Loan arrangement fee paid		**–**	(10,454)
Principal elements of lease payments		**(9,931)**	(10,905)
Decrease in restricted cash		**–**	214
Net cash (used in)/from financing activities		**(9,931)**	93,855
(Decrease)/increase in cash and cash equivalents		**(18,669)**	5,499
Cash and cash equivalents at 1 January		**953,529**	448,325
Exchange adjustment		**6,562**	41,062
Cash and cash equivalents at 30 June		**941,422**	494,886

Notes to the Condensed Consolidated Interim Financial Information

1 Basis of preparation

This unaudited condensed consolidated interim financial information for the six months ended 30 June 2026 has been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the Hong Kong Institute of Certified Public Accountants and applicable disclosure requirements of the Listing Rules.

The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with HKFRS Accounting Standards.

2 Accounting policies

The accounting policies and methods of computation used in the preparation of this unaudited condensed consolidated interim financial information are consistent with those used in 2025 annual financial statements, except for the adoption of amendments to standards which are relevant to the operations of the Group and mandatory for annual periods beginning 1 January 2026.

The adoption of these amendments to standards does not have a material impact on the Group's accounting policies.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

3 Critical accounting estimates and judgements

The preparation of this condensed consolidated interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

Notes to the Condensed Consolidated Interim Financial Information

4 Financial risk management

(a) Financial risk factors

The Group's activities expose it to a variety of financial risks: credit risk, liquidity risk and market risk (including cash flow interest rate risk, foreign currency risk and price risk).

The condensed consolidated interim financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2025.

There have been no changes in the risk management policies since the year ended 31 December 2025.

(b) Fair value estimation

The financial instruments that are measured at fair value require disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The fair value of financial instruments traded in active markets is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Group is the current bid price; the appropriate quoted market price for financial liabilities is the current ask price.

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. The Group uses a variety of methods and makes assumptions that are based on market conditions existing at the end of each reporting period.

Notes to the Condensed Consolidated Interim Financial Information

4 Financial risk management (Continued)

(b) Fair value estimation (Continued)

The following table presents the Group's assets and liabilities that are measured at fair value:

	Level 1 *HK$'000*	Level 2 *HK$'000*	Level 3 *HK$'000*	Total *HK$'000*
As at 30 June 2026 (Unaudited)				
Assets				
Investment properties	–	–	18,212	18,212
Financial assets at fair value through other comprehensive income ("FVOCI")				
– Equity securities (note)	3,640	–	644,803	648,443
Financial asset at fair value through profit or loss ("FVPL")				
– Debt security	–	–	10,694	10,694
Total assets	3,640	–	673,709	677,349
Total liabilities	–	–	–	–
As at 31 December 2025 (Audited)				
Assets				
Investment properties	–	–	17,427	17,427
Financial assets at FVOCI				
– Equity securities (note)	4,739	–	720,585	725,324
Financial asset at FVPL				
– Debt security	–	–	3,833	3,833
Total assets	4,739	–	741,845	746,584
Total liabilities	–	–	–	–

Notes to the Condensed Consolidated Interim Financial Information

4 Financial risk management (Continued)

(b) Fair value estimation (Continued)

Note:

Certain financial assets at FVOCI of HK$599,029,000 and financial asset at FVPL of HK$10,694,000 have been fair valued as at 30 June 2026 by an independent external valuer. As at 30 June 2026, the fair values of the financial assets at FVOCI were mainly based on the subscription price of latest round of financing of equity interests or applying market multiple, marketability discount, minority discount and probability of conversion scenario. The fair value of the financial asset at FVPL was mainly based on probability of conversion scenario which is a significant input.

Included in financial assets at FVOCI, the Group owns 7.66% (31 December 2025: 7.66%) equity interests in WeLab as at 30 June 2026.

The Group has unrecognised gain on initial recognition of financial assets at FVOCI as at 31 December 2025 and 30 June 2026 of HK$12,907,000. The unrecognised gain arose from acquisition of financial assets at FVOCI. The respective transaction price is favourable than the fair value and is not best evidence of fair value. The Company considers it is of the best interest of the shareholders for the Company to enter into the transaction. The amount is yet to be recognised in financial assets at FVOCI until the fair value of underlying financial asset is evidenced by a quoted price in an active market (that is, a Level 1 input) or based on a valuation technique that uses only data from observable markets.

Changing unobservable inputs in Level 3 valuation to reasonable alternative assumptions would not have significant impact on the Group's profit or loss.

There were no transfers among Level 1, Level 2 and Level 3 during the six months ended 30 June 2026. The Group's policy is to recognise transfers into/out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

The following table presents the changes in Level 3 items for the period ended 30 June 2026:

	Investment properties	Unlisted equity securities	Unlisted debt security	Total
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
At 1 January 2026	17,427	720,585	3,833	741,845
Net revaluation (deficit)/surplus	–	(75,842)	6,861	(68,981)
Exchange adjustment	785	60	–	845
At 30 June 2026 (unaudited)	18,212	644,803	10,694	673,709

Notes to the Condensed Consolidated Interim Financial Information

5 Segment information

On 31 May 2025, the Group disposed of its entire interests in subsidiaries engaging in social media business in Taiwan. As a result, the Social Network Group was reported as discontinued operations for the period ended 30 June 2025. Further details of the discontinued operations are set out in note 11 to the condensed consolidated interim financial information.

The Group has four reportable operating segments:

Continuing operations

- E-Commerce Group – provision of services to users using the mobile and Internet-based marketplace and provision of technical services for e-commerce/supply chain operations.

- Mobile Internet Group – provision of mobile Internet services and commercial enterprise solutions.

- Publishing Group – magazine and book publishing and circulation, sales of advertising and other related products.

- Advertising Group – provision of media sales and marketing services.

Discontinued operations

- Social Network Group – provision of services of online community and social networking websites and related online advertising.

Sales between segments are carried out at arm's length.

Notes to the Condensed Consolidated Interim Financial Information

5 Segment information (Continued)

The segment results for the six months ended 30 June 2026 are as follows:

	Unaudited Six months ended 30 June 2026								
	Continuing Operations							Discontinued Operations	
	Technology Platform and Investments			Media Business					
	E-Commerce Group HK$'000	Mobile Internet Group HK$'000	Sub-total HK$'000	Publishing Group HK$'000	Advertising Group HK$'000	Sub-total HK$'000	Total HK$'000	Social Network Group HK$'000	Total HK$'000
Gross segment revenue	–	1,977	1,977	326,965	6,384	333,349	335,326	–	335,326
Inter-segment revenue	–	–	–	–	(78)	(78)	(78)	–	(78)
Net revenue from external customers	–	1,977	1,977	326,965	6,306	333,271	335,248	–	335,248
Timing of revenue recognition:									
At a point in time	–	275	275	309,142	718	309,860	310,135	–	310,135
Over time	–	1,702	1,702	17,823	5,588	23,411	25,113	–	25,113
	–	1,977	1,977	326,965	6,306	333,271	335,248	–	335,248
Segment profit/(loss) before amortisation and depreciation	23	693	716	78,489	(1,298)	77,191	77,907	–	77,907
Amortisation and depreciation	(1)	(273)	(274)	(60,094)	–	(60,094)	(60,368)	–	(60,368)
Segment profit/(loss)	22	420	442	18,395	(1,298)	17,097	17,539	–	17,539
Other material item:									
Share of profits less losses of investments accounted for using the equity method	(5,302)	–	(5,302)	1,327	–	1,327	(3,975)	–	(3,975)
Finance income, net:									
Finance income (note a)	–	400	400	3,405	105	3,510	3,910	–	3,910
Finance expenses	–	(13)	(13)	(778)	–	(778)	(791)	–	(791)
	–	387	387	2,627	105	2,732	3,119	–	3,119
Segment profit/(loss) before taxation	(5,280)	807	(4,473)	22,349	(1,193)	21,156	16,683	–	16,683
Unallocated corporate expenses									(20,911)
Loss before taxation									(4,228)
Expenditure for operating segment non-current assets	–	–	–	51,787	–	51,787	51,787	–	51,787
Unallocated expenditure for non-current assets									14
Total expenditure for non-current assets									51,801

Note (a):

Inter-segment interest income amounted to HK$2,256,000 was included in the finance income.

Notes to the Condensed Consolidated Interim Financial Information

5 Segment information (Continued)

The segment results for the six months ended 30 June 2025 are as follows:

	Unaudited Six months ended 30 June 2025								
	Continuing Operations							Discontinued Operations	
	Technology Platform and Investments			Media Business					
	E-Commerce Group HK$'000	Mobile Internet Group HK$'000	Sub-total HK$'000	Publishing Group HK$'000	Advertising Group HK$'000	Sub-total HK$'000	Total HK$'000	Social Network Group HK$'000	Total HK$'000
Gross segment revenue	–	2,458	2,458	326,689	9,649	336,338	338,796	5,629	344,425
Inter-segment revenue	–	–	–	–	(104)	(104)	(104)	(296)	(400)
Net revenue from external customers	–	2,458	2,458	326,689	9,545	336,234	338,692	5,333	344,025
Timing of revenue recognition:									
At a point in time	–	566	566	306,981	1,517	308,498	309,064	5,333	314,397
Over time	–	1,892	1,892	19,708	8,028	27,736	29,628	–	29,628
	–	2,458	2,458	326,689	9,545	336,234	338,692	5,333	344,025
Segment profit/(loss) before amortisation and depreciation	8,948	356	9,304	78,936	(590)	78,346	87,650	(1,787)	85,863
Amortisation and depreciation	(1)	(414)	(415)	(59,655)	(1)	(59,656)	(60,071)	(684)	(60,755)
Segment profit/(loss)	8,947	(58)	8,889	19,281	(591)	18,690	27,579	(2,471)	25,108
Other material items:									
Loss on disposal of subsidiaries	–	–	–	–	–	–	–	(1,093)	(1,093)
Share of profits less losses of investments accounted for using the equity method	5,419	–	5,419	2,015	–	2,015	7,434	–	7,434
	5,419	–	5,419	2,015	–	2,015	7,434	(1,093)	6,341
Finance income/(costs), net:									
Finance income (note a)	–	317	317	3,117	84	3,201	3,518	–	3,518
Finance expenses	–	(5)	(5)	(974)	–	(974)	(979)	(103)	(1,082)
	–	312	312	2,143	84	2,227	2,539	(103)	2,436
Segment profit/(loss) before taxation	14,366	254	14,620	23,439	(507)	22,932	37,552	(3,667)	33,885
Unallocated corporate expenses									(124,032)
Loss before taxation									(90,147)
Expenditure for operating segment non-current assets	–	27	27	49,896	–	49,896	49,923	–	49,923
Unallocated expenditure for non-current assets									239
Total expenditure for non-current assets									50,162

Note (a):

Inter-segment interest income amounted to HK$2,357,000 was included in the finance income.

Notes to the Condensed Consolidated Interim Financial Information

5 Segment information (Continued)

The segment assets and liabilities at 30 June 2026 are as follows:

	Unaudited As at 30 June 2026								
	Continuing Operations							Discontinued Operations	
	Technology Platform and Investments			Media Business					
	E-Commerce Group *HK$'000*	Mobile Internet Group *HK$'000*	Sub-total *HK$'000*	Publishing Group *HK$'000*	Advertising Group *HK$'000*	Sub-total *HK$'000*	Total *HK$'000*	Social Network Group *HK$'000*	Total *HK$'000*
Segment assets	152,000	576,699	728,699	1,508,109	40,757	1,548,866	2,277,565	-	2,277,565
Investments accounted for using the equity method	354,048	-	354,048	3,210	-	3,210	357,258	-	357,258
Unallocated assets							456,257	-	456,257
Total assets							3,091,080	-	3,091,080
Segment liabilities	5,114	15,990	21,104	423,435	11,180	434,615	455,719	-	455,719
Unallocated liabilities:									
Corporate liabilities							94,546	-	94,546
Current taxation							20,017	-	20,017
Deferred taxation							16,330	-	16,330
Total liabilities							586,612	-	586,612

5 Segment information (Continued)

The segment assets and liabilities at 31 December 2025 are as follows:

	Audited As at 31 December 2025								
	Continuing Operations							Discontinued Operations	
	Technology Platform and Investments			Media Business					
	E-Commerce Group HK$'000	Mobile Internet Group HK$'000	Sub-total HK$'000	Publishing Group HK$'000	Advertising Group HK$'000	Sub-total HK$'000	Total HK$'000	Social Network Group HK$'000	Total HK$'000
Segment assets	161,425	596,198	757,623	1,511,114	50,627	1,561,741	2,319,364	-	2,319,364
Investments accounted for using the equity method	356,056	-	356,056	5,390	-	5,390	361,446	-	361,446
Unallocated assets							508,290	-	508,290
Total assets							3,189,100	-	3,189,100
Segment liabilities	4,985	16,249	21,234	444,624	11,441	456,065	477,299	-	477,299
Unallocated liabilities:									
Corporate liabilities							89,316	-	89,316
Current taxation							21,571	-	21,571
Deferred taxation							17,458	-	17,458
Total liabilities							605,644	-	605,644

The unallocated assets represent the corporate assets. The unallocated liabilities represent the corporate liabilities in addition to operating segment taxation payable and deferred tax liabilities which are managed on a central basis.

Notes to the Condensed Consolidated Interim Financial Information

6 Other operating expenses, net

	Unaudited Six months ended 30 June					
	2026			2025		
	Continuing operations *HK$'000*	Discontinued operations *HK$'000*	Total *HK$'000*	Continuing operations *HK$'000*	Discontinued operations *HK$'000*	Total *HK$'000*
Staff costs	36,616	–	36,616	37,356	859	38,215
Travel and entertainment	448	–	448	449	3	452
Provision for inventories	7,177	–	7,177	7,158	–	7,158
(Reversal of provision)/provision for impairment of trade receivables, net	(48)	–	(48)	395	–	395
Depreciation of fixed assets	4,093	–	4,093	4,184	125	4,309
Depreciation of right-of-use assets	9,035	–	9,035	9,059	292	9,351
Amortisation of other intangible assets	1	–	1	1	–	1
Other expenses/(income), net	6,744	–	6,744	(2,288)	536	(1,752)
	64,066	–	64,066	56,314	1,815	58,129

7 Other gains/(losses), net

	Unaudited Six months ended 30 June					
	2026			2025		
	Continuing operations *HK$'000*	Discontinued operations *HK$'000*	Total *HK$'000*	Continuing operations *HK$'000*	Discontinued operations *HK$'000*	Total *HK$'000*
Dividend income from financial assets at FVOCI	734	–	734	540	–	540
Gain on disposal of fixed assets	3	–	3	1	–	1
Fair value gain on a financial asset at FVPL	6,861	–	6,861	–	–	–
Exchange gain/(loss), net	1,380	–	1,380	(603)	–	(603)
	8,978	–	8,978	(62)	–	(62)

8 (Loss)/profit before net finance costs and taxation

(Loss)/profit before net finance costs and taxation is stated after charging/crediting the following:

	Unaudited Six months ended 30 June					
	2026			2025		
	Continuing operations *HK$'000*	Discontinued operations *HK$'000*	Total *HK$'000*	Continuing operations *HK$'000*	Discontinued operations *HK$'000*	Total *HK$'000*
Charging:						
Depreciation of fixed assets (note 14)	5,216	–	5,216	5,506	392	5,898
Depreciation of right-of-use assets	10,495	–	10,495	10,503	292	10,795
Amortisation of other intangible assets (note 16)	46,863	–	46,863	46,255	–	46,255
Loss on disposal of subsidiaries (note 11)	–	–	–	–	1,093	1,093
Exchange loss, net	–	–	–	603	–	603
Crediting:						
Dividend income from financial assets at FVOCI	734	–	734	540	–	540
Gain on disposal of fixed assets	3	–	3	1	–	1
Fair value gain on a financial asset at FVPL	6,861	–	6,861	–	–	–
Write back of other payables, net	–	–	–	8,933	–	8,933
Exchange gain, net	1,380	–	1,380	–	–	–

The above expense items by nature were included in cost of sales, selling and marketing expenses, administrative expenses, other operating expenses, net and other gains/(losses), net in the condensed consolidated interim income statement.

Notes to the Condensed Consolidated Interim Financial Information

9 Finance (income)/costs, net

	Unaudited Six months ended 30 June					
	2026			2025		
	Continuing operations *HK$'000*	Discontinued operations *HK$'000*	Total *HK$'000*	Continuing operations *HK$'000*	Discontinued operations *HK$'000*	Total *HK$'000*
Interest and borrowing costs on bank loans	–	–	–	92,199	–	92,199
Interest costs on lease liabilities	923	–	923	1,229	39	1,268
Bank interest income	(6,393)	–	(6,393)	(1,162)	–	(1,162)
Interest expenses/(income) on inter-company loans (note b)	–	–	–	(64)	64	–
	(5,470)	–	(5,470)	92,202	103	92,305

Notes:

(a) No interest has been capitalised for the six months ended 30 June 2026 (2025: Same).

(b) For the period ended 30 June 2025, interest income of HK$64,000 and interest expenses of HK$64,000 between the continuing operations and discontinued operations were eliminated on consolidation.

Notes to the Condensed Consolidated Interim Financial Information

10 Taxation

Hong Kong profits tax has been provided for at the rate of 16.5% (2025: 16.5%) on the estimated assessable profits for the period. Taxation on profits outside Hong Kong has been calculated on the estimated assessable profits for the period at the rates of taxation prevailing in the countries in which the Group operates.

The amount of taxation charged to the condensed consolidated interim income statement represents:

	Unaudited Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
Taxation outside Hong Kong	**4,692**	4,409
Under-provision in prior years	**361**	167
Deferred taxation	**(446)**	(51)
Taxation charge	**4,607**	4,525
Taxation charge is attributable to:		
– Loss from continuing operations	**4,607**	4,503
– Loss from discontinued operations	**–**	22
Taxation charge	**4,607**	4,525

Income tax expense is recognised based on management's estimate of the weighted average annual income tax rate expected for the full financial year.

Notes to the Condensed Consolidated Interim Financial Information

11 Discontinued operations

On 31 May 2025, the Group disposed of its entire interests in subsidiaries engaging in social media business in Taiwan. As a result, the Social Network Group was reported as discontinued operations for the period ended 30 June 2025.

Financial information relating to the discontinued operations for the five months ended 31 May 2025 is set out below.

(i) Financial performance and cash flow information

	HK$'000
Revenue (note) (note 5)	5,629
Operating costs (note)	(8,100)
Finance costs, net (note 9)	(103)
Loss before taxation from discontinued operations	(2,574)
Taxation (note 10)	(22)
Loss after taxation from discontinued operations	(2,596)
Loss on disposal of subsidiaries (note (ii))	(1,093)
Taxation	–
Loss on disposal of subsidiaries, net of tax	(1,093)
Loss for the period from discontinued operations	(3,689)
Exchange differences on translation of discontinued operations	(2,188)
Other comprehensive expense for the period from discontinued operations	(2,188)

Note:

For the period ended 30 June 2025, revenue of HK$296,000 and operating costs of HK$296,000 between the discontinued operations and continuing operations were eliminated on consolidation.

11 Discontinued operations (Continued)

(i) Financial performance and cash flow information (Continued)

	HK$'000
Net cash outflows from operating activities	(3,094)
Net cash outflows from investing activities (included an outflow of HK$525,000 for disposal of subsidiaries)	(525)
Net cash outflows from financing activities	(559)
Total net cash outflows	(4,178)

(ii) Disposal of subsidiaries

	HK$'000
Net assets disposed of:	
Fixed assets	1,275
Deferred tax assets	88
Trade and other receivables	4,481
Restricted cash	390
Cash and bank balances	525
Trade and other payables	(4,717)
Pension obligation	(826)
Net assets	1,216
Non-controlling interests	(12)
	1,204
Release of exchange reserve	(111)
	1,093
Loss on disposal of subsidiaries	(1,093)
	–
Represented by:	
Cash	–
Analysis of net cash outflow in respect of disposal of subsidiaries:	
Cash received	–
Cash and bank balances disposed of	(525)
Net cash outflow in respect of disposal of subsidiaries	(525)

Notes to the Condensed Consolidated Interim Financial Information

12 Dividends

No dividends had been paid or declared by the Company for the six months ended 30 June 2026 (2025: Nil).

13 Loss per share

(a) Basic

Continuing operations

The calculation of basic loss per share is based on consolidated loss from continuing operations attributable to ordinary shareholders of the Company of HK$157,437,000 (2025: HK$95,663,000) and the weighted average of 3,958,510,558 (2025: 3,958,510,558) ordinary shares in issue during the period.

Discontinued operations

The calculation of basic loss per share is based on consolidated loss from discontinued operations attributable to ordinary shareholders of the Company of HK$Nil (2025: HK$3,035,000) and the weighted average of 3,958,510,558 (2025: 3,958,510,558) ordinary shares in issue during the period.

(b) Diluted

Diluted loss per share is equal to the basic loss per share for the period ended 30 June 2026 (2025: Same).

14 Fixed assets

	HK$'000
Net book value	
At 1 January 2025	44,519
Additions	1,074
Disposals	(84)
Disposal of subsidiaries (note 11)	(1,275)
Depreciation charge	(5,898)
Exchange adjustment	4,555
At 30 June 2025 (unaudited)	42,891
Net book value	
At 1 January 2026	**35,953**
Additions (note)	**1,065**
Disposals	**(1)**
Depreciation charge	**(5,216)**
Exchange adjustment	**98**
At 30 June 2026 (unaudited)	**31,899**

Note:

During the period ended 30 June 2026, major fixed assets incurred by the Group were computer equipment amounting to HK$1,039,000.

15 Goodwill

	HK$'000
Net book value	
At 1 January 2025	501,839
Exchange adjustment	71
At 30 June 2025 (unaudited)	501,910
Net book value	
At 1 January 2026	**501,862**
Exchange adjustment	**3**
At 30 June 2026 (unaudited)	**501,865**

16 Other intangible assets

	Publishing rights *HK$'000*	Trademarks *HK$'000*	Total *HK$'000*
Net book value			
At 1 January 2025	139,531	10	139,541
Additions	48,849	–	48,849
Amortisation charge	(46,254)	(1)	(46,255)
Exchange adjustment	12,939	–	12,939
At 30 June 2025 (unaudited)	155,065	9	155,074
Net book value			
At 1 January 2026	**148,834**	**7**	**148,841**
Additions	**50,736**	**–**	**50,736**
Amortisation charge	**(46,862)**	**(1)**	**(46,863)**
Exchange adjustment	**534**	**–**	**534**
At 30 June 2026 (unaudited)	**153,242**	**6**	**153,248**

Notes to the Condensed Consolidated Interim Financial Information

17 Investments accounted for using the equity method

The amounts recognised in the condensed consolidated interim statement of financial position are as follows:

	Unaudited 30 June 2026 HK$'000	Audited 31 December 2025 HK$'000
Associated companies	**357,258**	361,446

The share of net (losses)/profits recognised in the condensed consolidated interim income statement are as follows:

	Unaudited Six months ended 30 June	
	2026 *HK$'000*	2025 *HK$'000*
Associated companies	**(3,975)**	7,434

Interests in associated companies

Movements in interests in associated companies during the period:

	Unaudited Six months ended 30 June	
	2026 *HK$'000*	2025 *HK$'000*
At 1 January	**361,446**	364,819
Share of profits less losses	**(3,975)**	7,434
Dividend income from an associated company	**(3,531)**	(4,139)
Exchange adjustment	**3,318**	3,063
At 30 June (unaudited)	**357,258**	371,177

Note:

(a) Recoverable amount assessment for investments accounted for using the equity method

During the period ended 30 June 2026, management has assessed and considered there is no indicator for further impairment or reversal of impairment on the carrying value of investments accounted for using the equity method.

Notes to the Condensed Consolidated Interim Financial Information

18 Other non-current assets

	Unaudited 30 June 2026 *HK$'000*	Audited 31 December 2025 *HK$'000*
Long-term receivables	6,674	7,407
Represented by:		
Receivables from third parties	6,674	7,407

The maximum exposure to credit risk on long-term receivables at the reporting date is their carrying values.

The Group does not hold any collateral as security.

19 Trade and other receivables

	Unaudited 30 June 2026 *HK$'000*	Audited 31 December 2025 *HK$'000*
Trade receivables	159,418	164,782
Prepayments, deposits and other receivables	50,954	47,534
	210,372	212,316

The Group has established credit policies for customers in each of its businesses. The average credit period granted for trade receivables ranges from 30 to 180 days. The Group's revenue is determined in accordance with terms specified in the contracts governing the relevant transactions. The carrying values of trade and other receivables approximate their fair values.

19 Trade and other receivables (Continued)

The ageing analyses of the Group's trade receivables, based on terms specified in the contracts governing the relevant transactions, were as follows:

	Unaudited 30 June 2026 *HK$'000*	Audited 31 December 2025 *HK$'000*
Current	82,685	94,919
31 – 60 days	31,785	29,110
61 – 90 days	20,842	21,968
Over 90 days	53,021	46,967
	188,333	192,964
Less: Provision for impairment	(28,915)	(28,182)
	159,418	164,782
Represented by:		
Receivables from third parties	159,418	164,782

The Group's prepayments, deposits and other receivables as at 30 June 2026 included amounts due from associated companies of HK$4,072,000 (31 December 2025: HK$3,836,000).

The amounts due from associated companies are unsecured, interest-free and repayable on demand.

The Group does not hold any collateral as security.

20 Restricted cash

At 30 June 2026, NT$20,337,000 (approximately HK$5,048,000) (31 December 2025: NT$20,337,000 (approximately HK$5,025,000)) was mainly pledged in favour of certain publishing distributors as retainer fee for potential sales return, and banks as security for credit card and advance receipt in Taiwan.

Notes to the Condensed Consolidated Interim Financial Information

21 Trade and other payables

	Unaudited 30 June 2026 *HK$'000*	Audited 31 December 2025 *HK$'000*
Trade payables	**118,147**	112,349
Other payables and accruals	**259,898**	270,192
Contract liabilities	**125,120**	127,268
	503,165	509,809

The contract liabilities primarily relate to the advance consideration received from customers, or the Group has unconditional right to considerations before the goods or services are delivered.

The carrying values of trade and other payables approximate their fair values.

The ageing analyses of the Group's trade payables, based on terms specified in the contracts governing the relevant transactions, were as follows:

	Unaudited 30 June 2026 *HK$'000*	Audited 31 December 2025 *HK$'000*
Current	**57,245**	55,066
31 – 60 days	**11,042**	7,484
61 – 90 days	**7,062**	6,454
Over 90 days	**42,798**	43,345
	118,147	112,349
Represented by:		
Payables to third parties	**118,147**	112,349

Notes to the Condensed Consolidated Interim Financial Information

22 Movements in borrowings

	Long-term bank loans *HK$'000*	Transaction costs arising on bank facility *HK$'000*	Total *HK$'000*
As at 1 January 2025	3,865,000	(7,603)	3,857,397
Recognition of transaction costs	–	(696)	(696)
Amortisation on transaction costs	–	3,136	3,136
Borrowings	115,000	–	115,000
As at 30 June 2025 (unaudited)	3,980,000	(5,163)	3,974,837

The long-term bank loans were fully repaid in November 2025.

23 Share capital

Company – Authorised

	Ordinary shares of HK$0.1 each *No. of shares*	*HK$'000*
At 1 January and 30 June 2025 and 1 January and 30 June 2026	5,000,000,000	500,000

Company – Issued and fully paid

	Ordinary shares of HK$0.1 each *No. of shares*	*HK$'000*
At 1 January and 30 June 2025 and 1 January and 30 June 2026	3,958,510,558	395,852

Notes to the Condensed Consolidated Interim Financial Information

24 Perpetual capital securities

In November 2025, the Company issued the subordinated perpetual securities in the aggregate principal amount of HK$4,500 million to an indirect wholly-owned subsidiary of a substantial shareholder of the Company. The proceeds from the issuance of the perpetual securities were primarily for repayment of the long-term bank loans during the year ended 31 December 2025.

The perpetual securities have no fixed maturity date and the payment of distribution is subject to the right of deferral of the Group. As a result, the perpetual securities are classified as equity instruments and recorded in equity in the condensed consolidated interim statement of financial position.

If a distribution is deferred, the Company shall not declare dividends or repay any share capital, junior securities or parity securities, where applicable. Any deferred distribution shall accrue distribution as if it constituted the principal of the perpetual securities at the prevailing distribution rate.

The distribution rate applicable to the perpetual securities during the six months ended 30 June 2026 is 6.5% per annum.

The perpetual securities are redeemable at the option of the Company under the terms and conditions of the perpetual securities.

25 Pledge of assets

Save as disclosed in note 20 to the condensed consolidated interim financial information, the Group had no pledge of assets as at 30 June 2026 (31 December 2025: Nil).

26 Contingent liabilities

As at 30 June 2026, the Group had no significant contingent liabilities.

27 Capital commitments

As at 30 June 2026, the Group had no significant capital commitments.

Notes to the Condensed Consolidated Interim Financial Information

28 Related party transactions

A summary of significant related party transactions is set out below:

(a) Sales of goods and services

	Unaudited Six months ended 30 June 2026 *HK$'000*	2025 *HK$'000*
Provision of services to		
– Associated companies	185	182

(b) Purchase of goods and services

	Unaudited Six months ended 30 June 2026 *HK$'000*	2025 *HK$'000*
Purchase of services payable to		
– Non-controlling interests of a subsidiary and their subsidiaries	72	146
Service fees payable to		
– CKHH and its subsidiaries	1,429	1,698

Following the full repayment of the indebtedness under a loan facility in November 2025, in respect of which a substantial shareholder of the Company had granted guarantee to the Company, no guarantee fee (2025: HK$9,711,000) was paid by the Company to the substantial shareholder during the six months ended 30 June 2026.

(c) Key management compensation

For the six months ended 30 June 2026, no transactions have been entered into with the directors of the Company (being the key management personnel) other than the emoluments paid to them (being key management personnel compensation) (2025: Nil).

Notes to the Condensed Consolidated Interim Financial Information

29 Subsequent events

References are made to the announcements of the Company dated 19 July 2023 and 27 November 2025 (the "Announcements"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them under the Announcements.

Following the full repayment of the material liabilities of the Group in November 2025, and the expiry of the three-year term of the New CKHH Guarantee Fee Agreement on 18 July 2026, no guarantee fee is anticipated to be payable by the Group to CKHH thereafter.

Except for the abovementioned, there is no subsequent event after the reporting period which has material impact to the condensed consolidated interim financial information of the Group.

30 Approval of interim financial information

The condensed consolidated interim financial information was approved by the Board of Directors on 6 August 2026.

Disclosure of Interests

Interests and Short Positions in Shares, Underlying Shares and Debentures of Directors and Chief Executives

As at 30 June 2026, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the Directors and chief executive of the Company were deemed or taken to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code adopted by the Company were as follows:

Long positions in the shares of the Company

		Number of shares of the Company					
Name of Director	Capacity	Personal interests	Family interests	Corporate interests	Other interests	Total	Approximate percentage of shareholding
Frank John Sixt	Beneficial owner	492,000	–	–	–	492,000	0.01%
Yeung Kwok Mung	Interest of spouse	–	30,000	–	–	30,000	Below 0.01%

Save as disclosed above, as at 30 June 2026, none of the Directors or chief executive of the Company and their respective associates had any interest or short position in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

Interests and Short Positions of Shareholders Disclosable under the SFO

So far as the Directors and chief executive of the Company are aware, as at 30 June 2026, other than the interests of the Directors and chief executive of the Company as disclosed in the section titled "Interests and Short Positions in Shares, Underlying Shares and Debentures of Directors and Chief Executives" under "Disclosure of Interests", the following persons had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO, or as otherwise notified to the Company and the Stock Exchange:

Disclosure of Interests

Name	Capacity	No. of shares of the Company held	Approximate percentage of shareholding
CKHH	Interest of controlled corporations	1,430,120,545 (L) *(Notes 1, 2 & 3)*	36.13%
CKH	Interest of controlled corporations	1,430,120,545 (L) *(Notes 1, 2 & 3)*	36.13%
Cheung Kong Investment Company Limited	Interest of controlled corporations	476,341,182 (L) *(Note 1)*	12.03%
Cheung Kong Holdings (China) Limited	Interest of controlled corporations	476,341,182 (L) *(Note 1)*	12.03%
Sunnylink Enterprises Limited	Interest of a controlled corporation	476,341,182 (L) *(Note 1)*	12.03%
Romefield Limited	Beneficial owner	476,341,182 (L) *(Note 1)*	12.03%
CK Hutchison Global Investments Limited	Interest of controlled corporations	952,683,363 (L) *(Note 2)*	24.07%
HWL	Interest of controlled corporations	952,683,363 (L) *(Note 2)*	24.07%
Hutchison International Limited	Interest of a controlled corporation	952,683,363 (L) *(Note 2)*	24.07%
Easterhouse Limited	Beneficial owner	952,683,363 (L) *(Note 2)*	24.07%
Chau Hoi Shuen	Interest of controlled corporations	1,003,432,363 (L) *(Notes 4, 5 & 6)*	25.35%
Composers International Limited	Interest of controlled corporations	1,003,432,363 (L) *(Notes 4, 5 & 6)*	25.35%
Cranwood Company Limited	Beneficial owner & interest of controlled corporations	995,078,363 (L) *(Notes 4 & 6)*	25.14%
Schumann International Limited	Beneficial owner	580,000,000 (L) *(Notes 4 & 6)*	14.65%
Handel International Limited	Beneficial owner	348,000,000 (L) *(Notes 4 & 6)*	8.79%
Lin Tian Maw	Beneficial owner, interest of child under 18 and/or spouse & interest of controlled corporations	529,418,000 (L) *(Note 7)*	13.37%

(L) denotes a long position

Disclosure of Interests

Notes:

(1) Romefield Limited is a wholly-owned subsidiary of Sunnylink Enterprises Limited, which in turn is a wholly-owned subsidiary of Cheung Kong Holdings (China) Limited. Cheung Kong Holdings (China) Limited is a wholly-owned subsidiary of Cheung Kong Investment Company Limited, which in turn is a wholly-owned subsidiary of CKH. CKH is a wholly-owned subsidiary of CKHH.

By virtue of the SFO, CKHH, CKH, Cheung Kong Investment Company Limited, Cheung Kong Holdings (China) Limited and Sunnylink Enterprises Limited are all deemed to be interested in the 476,341,182 shares of the Company held by Romefield Limited.

(2) Easterhouse Limited is a wholly-owned subsidiary of Hutchison International Limited, which in turn is a wholly-owned subsidiary of HWL. HWL is a non wholly-owned subsidiary of CK Hutchison Global Investments Limited, which in turn is a wholly-owned subsidiary of CKHH. In addition, CKH, through its subsidiaries, is entitled to exercise or control the exercise of more than one-third of the voting power at the general meetings of HWL.

By virtue of the SFO, CKHH, CKH, CK Hutchison Global Investments Limited, HWL and Hutchison International Limited are all deemed to be interested in the 952,683,363 shares of the Company held by Easterhouse Limited.

(3) Casaurina Investments Limited, an Associate of CKH, which in turn is a wholly-owned subsidiary of CKHH, holds 1,096,000 shares of the Company.

By virtue of the SFO, CKHH and CKH are all deemed to be interested in the 1,096,000 shares of the Company held by Casaurina Investments Limited.

(4) Schumann International Limited and Handel International Limited are companies controlled by Cranwood Company Limited ("Cranwood Company Limited (Liberia)", incorporated in Liberia), which in turn is a wholly-owned subsidiary of Composers International Limited. Composers International Limited is wholly owned by Ms. Chau Hoi Shuen.

By virtue of the SFO, Ms. Chau Hoi Shuen, Composers International Limited and Cranwood Company Limited (Liberia) are all deemed to be interested in the 580,000,000 and 348,000,000 shares of the Company held by Schumann International Limited and Handel International Limited respectively. Also, Ms. Chau Hoi Shuen and Composers International Limited are all deemed to be interested in 67,078,363 shares of the Company held by Cranwood Company Limited (Liberia) directly.

(5) A company Cranwood Company Limited ("Cranwood Company Limited (BVI)", incorporated in British Virgin Islands), a wholly-owned subsidiary of Composers International Limited, which in turn is wholly owned by Ms. Chau Hoi Shuen, holds 8,354,000 shares of the Company.

By virtue of the SFO, Ms. Chau Hoi Shuen and Composers International Limited are all deemed to be interested in 8,354,000 shares of the Company held by Cranwood Company Limited (BVI) directly.

(6) Cranwood Company Limited (Liberia), Schumann International Limited, Handel International Limited and Cranwood Company Limited (BVI) have charged 67,078,363, 580,000,000, 348,000,000 and 8,354,000 shares of the Company respectively in favour of CKHH on 21 December 2015.

(7) Such disclosure of interests was notified to the Company by Mr. Lin Tian Maw on 14 July 2026.

Disclosure of Interests

Save as disclosed above, as at 30 June 2026, no other person (other than the Directors and chief executive of the Company) had any interest or short position in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO, or as otherwise notified to the Company and the Stock Exchange.

Share Scheme

Neither the Company nor its subsidiaries had any share scheme during the six months ended 30 June 2026.

Corporate Governance

The Company strives to attain and maintain high standards of corporate governance best suited to the needs and interests of the Group as it believes that an effective corporate governance framework is fundamental to promoting and safeguarding the interests of shareholders and other stakeholders and enhancing shareholder value. Accordingly, the Company has adopted and applied corporate governance principles and practices that emphasise a quality Board, effective risk management and internal control systems, stringent disclosure practices, transparency and accountability as well as effective communication and engagement with shareholders and other stakeholders. It is, in addition, committed to continuously enhancing these standards and practices and inculcating a robust culture of compliance and ethical governance underlying the business operations and practices across the Group.

Audit Committee

The Company has established an Audit Committee in January 2000. The Audit Committee currently consists of three Independent Non-executive Directors and one Non-executive Director who possess the relevant financial and business management experience and skills to understand financial statements and monitor the financial governance, internal controls and risk management of the Company. It is chaired by Professor Fong Chi Wai, Alex and the other members of the Audit Committee include Mr. James Cheng-Jee Sha, Mrs. Lee Pui Ling, Angelina and Mr. Chan Tze Leung. Written terms of reference in compliance with the Listing Rules have been adopted for the Audit Committee.

The principal duties of the Audit Committee include, among other things, overseeing and reviewing the adequacy and effectiveness of risk management and internal control systems, oversight of the relationship with external auditor, review of the Group's financial information and monitoring the corporate governance of the Group including compliance with statutory and Listing Rules requirements, reviewing of scope, extent and effectiveness of the activities of the Group's financial reporting system and internal audit function, engages independent legal and other advisors and conducting investigations as it so determines to be necessary.

The unaudited condensed consolidated interim financial information of the Group for the six months ended 30 June 2026 has been reviewed by the Audit Committee.

Review of Interim Financial Statements

The unaudited condensed consolidated financial statements of the Company and its subsidiary companies for the six months ended 30 June 2026 have been reviewed by the Company's auditor, PricewaterhouseCoopers, in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. The auditor's independent review report of PricewaterhouseCoopers is set out on page 13 in the Interim Report. The unaudited condensed consolidated financial statements of the Company and its subsidiary companies for the six months ended 30 June 2026 have also been reviewed by the Audit Committee of the Company.

Corporate Governance

Compliance with the Corporate Governance Code

The Company has complied throughout the six months ended 30 June 2026 with all applicable code provisions of the Corporate Governance Code, as in force during the reporting period.

Compliance with the Model Code for Securities Transactions by Directors

The Board has adopted the Model Code as the code of conduct regulating Directors' dealings in securities of the Company. In response to specific enquiries made, all Directors have confirmed that they have complied with the required standards set out in such code regarding their securities transactions throughout their tenure during the six months ended 30 June 2026.

Other Information

Purchase, Sale or Redemption of Listed Securities

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities (including sale of treasury shares) of the Company. As at 30 June 2026, there were no treasury shares held by the Company or its subsidiaries (whether held or deposited in the Central Clearing and Settlement System, or otherwise).

Changes in Information of Director

Pursuant to Rule 13.51(B)(1) of the Listing Rules, the changes in information of Directors of the Company subsequent to the date of the 2025 Annual Report of the Company are set out below:

Name of Director	Details of the Changes
Fong Chi Wai, Alex	Completed tenure as an Adjunct Professor at the College of Business of the City University of Hong Kong in May 2026. Appointed as an Adjunct Professor at The Chinese University of Hong Kong Business School on 1 August 2026.

Information for Shareholders

Listing	The ordinary shares of the Company are listed on the Main Board of The Stock Exchange of Hong Kong Limited
Stock Code	The Stock Exchange of Hong Kong Limited: 2383
Public Float Capitalisation	Approximately HK$376.98 million (approximately 25.06% of the issued share capital of the Company) as at 30 June 2026
Financial Calendar	2026 Interim Results Announcement: 6 August 2026
Registered Office	Maples Corporate Services Limited PO Box 309, Ugland House, Grand Cayman KY1-1104, Cayman Islands
Head Office and Principal Place of Business	Rooms 1601-05, 16/F., China Resources Building 26 Harbour Road, Wanchai, Hong Kong Telephone: +852 2121 7838 Facsimile: +852 2186 7711
Principal Share Registrar	Maples Corporate Services Limited PO Box 309, Ugland House, Grand Cayman KY1-1104, Cayman Islands
Hong Kong Share Registrar	Computershare Hong Kong Investor Services Limited Rooms 1712-1716, 17/F., Hopewell Centre 183 Queen's Road East, Wanchai, Hong Kong Telephone: +852 2862 8628 Facsimile: +852 2865 0990
Investor Information	Corporate press releases, financial reports and other investor information on the Group are available on the website of the Company
Investor Relations Contact	Please direct enquiries to: Group Corporate Communications & Investor Relations Rooms 1601-05, 16/F., China Resources Building 26 Harbour Road, Wanchai, Hong Kong Telephone: +852 2121 7838 Facsimile: +852 2186 7711 Email: ir@tomgroup.com
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