ROKAE

ROKAE (SHANDONG) ROBOTICS GROUP INC.

珞石(山東)機器人集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3752)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED JUNE 30, 2026

FINANCIAL HIGHLIGHTS

- Revenue increased by 135.8% from RMB175.9 million for the six months ended June 30, 2025 to RMB414.7 million for the six months ended June 30, 2026, primarily attributable to the rapid growth in sales of its embodied intelligent robots.

- Loss for the period attributable to owners of the Company amounted to RMB79.0 million, representing a decrease of approximately 12.6% as compared with the net loss of RMB90.3 million for the six months ended June 30, 2025.

- Adjusted net profit (Non-HKFRS Measure) for the period attributable to owners of the Company amounted to RMB18.4 million, as compared to an adjusted net loss RMB35.2 million for the six months ended June 30, 2025.

- Gross profit margin improved significantly to 29.8% for the period, as compared to 22.3% for the six months ended June 30, 2025, primarily attributable to economies of scale as our business continued to grow.

- Operating cash flow turned positive during the period, as compared to net cash used in operating activities for the six months ended June 30, 2025.

The board (the "**Board**") of directors (the "**Directors**") of Rokae (Shandong) Robotics Group Inc. (the "**Company**") hereby announces the unaudited condensed consolidated results of the Company and its subsidiaries (collectively, the "**Group**", "**RoKAE**", "**we**" or "**our**") for the six months ended June 30, 2026 (the "**Reporting Period**" or the "**period**"), together with the comparative figures for the corresponding period of 2025. These unaudited condensed consolidated results have been reviewed by the audit committee of the Company (the "**Audit Committee**"). The interim results for the Reporting Period have been reviewed by Deloitte Touche Tohmatsu, the independent auditor of the Company in accordance with the Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity".

MANAGEMENT DISCUSSION AND ANALYSIS

I. BUSINESS REVIEW

Mr. Tuo Hua, chairman of the Board and chief executive officer of the Company, stated: "The Reporting Period unfolded within a complex market landscape of competing opportunities and challenges, where RoKAE exhibited strong operational resilience". Total revenue increased by 135.8%, establishing a solid footing for long-term sustainable development. This solid performance stems from consistent execution of our strategy of "Full-stack Empowerment, Symbiosis for Embodied Intelligence" ("全棧賦能，具身共生"). We advance technological iteration to optimize customer experience, while pursuing a platform-driven path to refine our product portfolio covering robot bodies, core components, control systems and open ecosystems. In business development, RoKAE adopts the dual-track of full-stack in-house R&D and open collaboration. To date, our industrial robots, flexible collaborative robots and embodied intelligent robots have served over 1,000 enterprises across more than 40 countries and regions.

Mr. Tang Shengtian, executive Director and chief financial officer of the Company, commented: "In the Reporting Period, RoKAE recorded total revenue of RMB415 million, up 135.8% year-on-year, driven primarily by higher robot product sales". By business line, industrial robot revenue rose 69% year-on-year and flexible collaborative robot revenue grew 72% year-on-year. The embodied intelligence robot business made substantial strides, reporting revenue of RMB139 million, accounting for 34% of total revenue. A number of leading embodied-intelligence tech enterprises have adopted or switched to our humanoid robotic arms for R&D and product iteration, fuelling this rapid business growth. Ongoing optimization of the product mix has expanded overall sales and lifted the Group's gross profit margin to 29.8% for the period. We will drive product iteration across our three business lines: industrial robots, flexible collaborative robots and embodied-intelligence robots. We will consolidate core competitiveness, improve operational efficiency as we scale our business, and underpin the Group's high-quality medium- and long-term development.

II. OUTLOOK

Looking ahead, we will continue to pursue balanced growth by strengthening our mature robotics businesses, accelerating the commercialization of embodied intelligence, enhancing R&D capabilities, expanding global market coverage and fostering an open ecosystem to support long-term sustainable development.

Consolidate mature-business fundamentals

We will deepen our presence in the two core segments of industrial robots and flexible collaborative robots. Via ongoing product iteration and technological innovation, we will boost overall robot performance, enforce cost-control measures and optimize delivery systems to consolidate our core-business fundamentals. For industrial robots, drawing on our in-house underlying technology stack, we will enhance performance in complex operating conditions and target key sectors such as automotive, new energy and metal processing to strengthen our competitive edge in the high-end industrial robot market. For flexible collaborative robots, we will leverage our proprietary full-joint force-control strengths to upgrade our collaborative-robot portfolio, expand flexible-manufacturing application scenarios, satisfy diverse cross-industry production requirements and steadily grow our market share in collaborative robots. From a market-operation perspective, we will tap incremental demand from existing customers, expand high-quality customer bases and deliver steady revenue growth for mature businesses.

Accelerate the Commercial Roll-out of Embodied Intelligence

We are committed to the synergistic development of the "brain" and "cerebellum" of embodied intelligence. The iNex control system delivers high real-time motion control, an open interface system, and comprehensive software ecosystem support, providing the industry with high-performance "cerebellum" infrastructure for embodied intelligence. On the "brain" side, the ROKAE Brain embodied model platform, built on a multimodal world model architecture with a hierarchical deployment framework combining fast and slow thinking, is driving robots to evolve from executing preset tasks to understanding environments and autonomously completing tasks.

Our in-house integrated force-controlled joints achieve force-control precision within 0.5 N, supporting wider adoption in embodied intelligence applications; the robotic arm can detect the faint thrust of an A4 sheet, delivering industry-leading compliant interaction. The upgraded xCore control system is equipped with standardized open artificial intelligence ("**AI**") interfaces. Collaborating closely with industry-chain partners, it bridges coordination gaps between the AI "brain" and motion-control "cerebellum", enabling robots to evolve from pre-programmed execution towards autonomous environment perception, task understanding and independent operation.

Tailored for embodied-intelligence scenarios, our AR3/AR5/AR10/AR20 force-controlled humanoid arms adopt an innovative 7-DOF cross-wrist structure to replicate human-hand dexterity at 1:1, supplying well-adapted, reliable hardware for embodied-intelligence industrialization.

Building on these technological capabilities, moving ahead, RoKAE will seize sector opportunities, advance mass-production and delivery of core products including HSA force-controlled joints and humanoid robotic arms, fulfil outstanding orders and accelerate commercialization.

Scale up Investment in Research and Development ("R&D")

Adhering to our full-stack in-house R&D strategy, we continues to ramp up resources across four core areas: xCore robot control systems, force perception algorithms, key joint components and embodied AI training platforms.

During the Reporting Period, we strengthened our R&D capabilities through organizational optimization, product iteration and continued investment in key technologies, including force-controlled joints, embodied environmental perception and motion control algorithms. The launch of the iNex control system further enhanced our embodied intelligence technology stack by connecting AI models with diverse hardware platforms through standardized open interfaces and a mature software ecosystem. Going forward, we expect these capabilities to support broader commercialization and large-scale deployment of embodied intelligence applications.

Moving forward, we will deepen foundational R&D in control systems, force-controlled joints, multimodal perception and motion control algorithms to reinforce our full-stack technological barriers. We will optimize R&D resource allocation, balance short-term product iteration and long-term technological layout, expand patent reserves, and build differentiated product competitiveness through sustained technological innovation.

Optimize Supply-Chain System and Operational Efficiency

We will strengthen our supply chain system and deepen the layout of core component supply chains. Enhanced upstream and downstream collaboration will bolster supply chain resilience and risk management capabilities to secure stable product delivery. On the production side, we will upgrade manufacturing processes, optimize production line resource allocation and improve capacity utilization to drive cost reduction and efficiency improvement.

On the operation side, we will optimize our business structure, rationalize resource allocation between robot sales and solution businesses, and strengthen full-cycle closed-loop management for project initiation, execution, delivery and collection. Through coordinated improvements across supply chain, manufacturing and business management, we will lift overall profitability, steadily narrow operational losses and further improve our profitability.

Expand Global Market Footprint

While consolidating domestic business, we press ahead with global market expansion. For the domestic market, we scale up coverage in key industrial verticals, explore markets tailored to segmented industry needs and optimize our channel system. We capture incremental demands from domestic manufacturing upgrading to further consolidate our domestic business foundation.

For overseas markets, we continue to build localized systems for technical service, on-site delivery and after-sales support. We have set up parts warehouses in nine countries including Japan, Germany and Portugal, with professional service teams covering 13 countries and regions. Supported by local rapid-response capabilities, we provide efficient technical support to overseas customers and drive their value enhancement. In the meanwhile, we closely monitor cross-border trade regulations and geopolitical dynamics to ensure stable and sustainable overseas business development.

Develop ROKAE+ Ecosystem

The Group believes that ecosystem collaboration will continue to play an important role in industry development. We cooperate with all partners to build a sound robotics industry ecosystem, focusing on three core dimensions: technological empowerment, industrial collaboration and benefit sharing.

Technological Empowerment: In addition to robot hardware, we have fully modularized and layered our underlying core motion control technologies. We fully open our control platform, software platform, AI interfaces, development tools and complete SDK documents. Going forward, enterprises, developers and system integrators can leverage the ROKAE+ platform to rapidly develop tailored robotic industry applications.

Industrial Collaboration: We strive to simplify development, lower deployment costs and shorten delivery cycles. As industry scenarios become increasingly diverse and complex, cross-industry integration capabilities are more critical than ever. We actively co-develop cutting-edge industry solutions with partners, accelerate the implementation of innovative scenarios and jointly explore global markets.

Benefit Sharing: The robotics industry is a global sector, and RoKAE pursues globalized development. We will continuously optimize our global R&D, production, service and supply systems, obtain mainstream global certifications such as CE and UL, and strengthen localized service capabilities to expand international markets with partners. We aim to build a globally trusted Chinese robotics brand, rather than merely exporting products worldwide.

Build Infrastructure for the Physical AI Era

Looking ahead, we will focus on developing the Physical AI industrial ecosystem, aiming to become a full-stack technology enabler and core infrastructure builder for the embodied intelligence era. We will implement our strategy through four key pillars. We adopt a product and service dual-driving model, steadily scale up R&D investment, and advance software and hardware innovation to empower global partners with our integrated product and service system. We are building an out-of-the-box full-stack development platform for embodied intelligence, alongside an all-in-one open motion control platform that supports the unified collaborative control of robot arms, waists, heads and chassis through a single controller. We uphold an open and symbiotic mindset, building a highly open developer platform and opening our underlying control capabilities and AI interfaces to global partners. Drawing on rich data accumulation and scenario practices, we collaborate with industrial clients via ecosystem synergy to accelerate the large-scale deployment of embodied intelligence technologies across various industries.

As a world-leading intelligent robot supplier, RoKAE concentrates on the integrated innovation of robotics and AI. Supported by our fully self-developed full-stack technology platform, we focus on the R&D of industrial robots, flexible collaborative robots and embodied intelligent robots, as well as the development of their application ecosystems. We deliver intelligent, efficient and safe products and tailored solutions for industrial, commercial service, medical and other fields. Dedicated to building core infrastructure for the Physical AI era, ROKAE strives to popularize robotic technologies across diverse industries, bring intelligent capabilities into real-world scenarios, and empower robots to become a key driver of social progress.

III. FINANCIAL REVIEW

Revenue

Our revenue increased by 135.8% from RMB175.9 million for the six months ended June 30, 2025 to RMB414.7 million for the six months ended June 30, 2026.

	For the six months ended June 30,			
	2025		**2026**	
	RMB'000	*% of Total*	***RMB'000***	***% of Total***
Sales of robotic products	150,301	85.5	**394,042**	**95.0**
— *Industrial robots*	88,953	50.6	**150,030**	**36.2**
— *Flexible collaborative robots*	60,945	34.7	**104,910**	**25.3**
— *Embodied intelligent robots*	403	0.2	**139,102**	**33.5**
Provision of robotic solutions	21,983	12.5	**8,954**	**2.2**
Others [(1)]	3,601	2.0	**11,659**	**2.8**
Total	175,885	100.0	**414,655**	**100.0**

(1) Others comprise sales of spare parts related to robot products and other technical services.

Revenue from sales of robot products

Our revenue from sales of robotic products increased by 162.2% from RMB150.3 million in the six months ended June 30, 2025 to RMB394.0 million in the same period of 2026, primarily due to the increase in sales volume of robotic products from over 4,000 units in the six months ended June 30, 2025 to over 13,000 units in the same period of 2026, which is mainly attributable to continuous product upgrades together with sustained optimization of core proprietary technologies including force-control and high-precision transmission, enabling the products to better cater for diversified application requirements.

Revenue from provision of robotic solutions

Our revenue from providing robotic solutions decreased by 59.3% from RMB22.0 million in the six months ended June 30, 2025 to RMB9.0 million in the same period of 2026, primarily because we strategically became more selective in pursuing key customers for new projects.

Revenue from others

Our revenue from others increased significantly from RMB3.6 million in the six months ended June 30, 2025 to RMB11.7 million in the same period of 2026, primarily due to the increase in sales of spare parts related to robot products and other technical services in line with the increase in sales volume of robotic products.

Cost of revenue

Our cost of sales increased by 113.1% from RMB136.7 million for the six months ended June 30, 2025 to RMB291.3 million for the six months ended June 30, 2026, primarily due to (1) to higher consumption of production raw materials driven by expanded product sales volumes, and (2) higher production-related labour costs incurred in relation to our expanding robot production capacity.

Gross Profit and Gross Profit Margin

As a result of the foregoing, our gross profit increased significantly from RMB39.2 million in the six months ended June 30, 2025 to RMB123.4 million in the same period of 2026, generally in line with our overall increase in revenue, along with an increase in our gross profit margin from 22.3% in the six months ended June 30, 2025 to 29.8% in the same period of 2026 (the gross profit margin before write-down of inventories increased from 23.8% in the six months ended June 30, 2025 to 31.2% in the same period of 2026).

- **Sales of robotic products**. The gross profit margin of sales of robotic products (before write-down of inventories) increased from 25.5% in the six months ended June 30, 2025 to 31.1% in the same period of 2026, primarily due to the reduced unit cost as a result of a greater effect of economies of scale with scaling production and improved supplier bargaining power.

- **Provision of robotic solutions**. The gross profit margin of provision of robotic solutions (before write-down of inventories) increased from 10.3% in the six months ended June 30, 2025 to 12.3% in the same period of 2026, primarily due to the relatively high gross profit margin of certain contracts that are repurchases of relatively mature solutions by certain existing customers in the first half of 2026. Given the current scale of the robotic solutions business, the profitability of individual contracts and changes in project mix may result in fluctuations in the overall gross profit margin from period to period.

- **Others.** The gross profit margin of others (before write-down of inventories) increased from 38.7% in the six months ended June 30, 2025 to 47.9% in the same period ended June 30, 2026.

Other income

Our other income increased by 325.9% from RMB5.2 million in the six months ended June 30, 2025 to RMB22.0 million in the same period of 2026, primarily due to an increase in government grants which mainly include research and development related subsidies.

Other gains and losses

Our other gains decreased by 52.4% from RMB2.4 million in the six months ended June 30, 2025 to RMB1.2 million in the same period of 2026, primarily due to an increase in exchange losses, mainly due to the fluctuation of the exchange rates for the period.

Impairment losses (including reversals of impairment losses) on financial assets

Our impairment losses (including reversals of impairment losses) on financial assets, decreased by 45.3% from RMB6.2 million in the six months ended June 30, 2025 to RMB3.4 million in the same period of 2026, primarily due to a decrease of RMB2.7 million of impairment losses recognized on trade receivables, as a result of our enhanced collection efforts for trade receivables in the first half of 2026 compared to the same period in 2025.

Selling and marketing expenses

Our selling and marketing expenses increased by 75.2% from RMB33.2 million in the six months ended June 30, 2025 to RMB58.1 million in the same period of 2026, primarily due to (1) the increase in advertising and promotion expenses, reflecting our enhanced participation in industry summits and professional exhibitions in the robotics and embodied intelligence sectors, together with the launch of our brand promotion initiatives, and (2) the increase in employee benefit expenses driven by the expansion of our sales team amid our business growth.

Administrative expenses

Our administrative expenses increased by 6.6% from RMB16.6 million in the six months ended June 30, 2025 to RMB17.7 million in the same period of 2026, primarily due to the increase in employee benefit expenses arising from additional headcount for supporting roles to meet operational management and back-office requirements amid the expansion of its overall business scale.

Research and development expenses

Our research and development expenses increased by 146.6% from RMB25.9 million in the six months ended June 30, 2025 to RMB63.9 million in the same period of 2026, primarily due to substantial growth in our procurement of materials and consumables for our R&D activities, as well as higher staff-related costs arising from the recruitment of additional R&D personnel.

Finance costs

Our finance costs increased by 23.6% from RMB55.3 million in the six months ended June 30, 2025 to RMB68.3 million in the same period of 2026, primarily due to the increase in interest on redemption liabilities, as a result of the increasing interests accrued on the redemption rights of the pre-IPO investors included in our financing arrangements. We expect that we will not further incur interest expenses on these redemption liabilities, the carrying amount of which had been recognized as equity upon the listing of our Shares on the Stock Exchange of Hong Kong Limited (the "**Listing**").

Loss for the period

As a result of the foregoing, our loss for the period decreased by 12.6% from RMB90.3 million for the six months ended June 30, 2025 to RMB79.0 million in the same period of 2026.

Non-HKFRS Measure

To supplement our consolidated financial statements which are presented in accordance with the HKFRSs, we also use adjusted net loss (non-HKFRS measure) as an additional financial measure, which is not required by, or presented in accordance with, the HKFRSs. We believe that such non-HKFRS measure facilitate comparisons of operating performance from period to period and company to company by eliminating potential impacts of items that our management does not consider to be indicative of our operating performance. We believe that the adjusted net profit would provide useful information to the Shareholders and potential investors in understanding and evaluating the operating performance of the Group by eliminating the financial effects of the adjusted items which are either non-operating or one-off in nature and are not indicative of the actual operating performance of the Group. However, our presentation of adjusted net loss may not be comparable to similarly titled measures presented by other companies. The use of such non-HKFRS measure has limitations as an analytical tool, and you should not consider it in isolation from, or as a substitute for an analysis of, our results of operations or financial condition as reported under HKFRSs.

Adjusted net profit is defined as non-HKFRS measures as net loss for the Reporting Period adjusted by (a) interests on redemption liabilities relating to financial instruments with preferred rights held by the Company's pre-IPO investors, the carrying amount of which has been recognized as equity upon the Listing; (b) share-based payment expenses arising from the share incentives that the Company granted to employees; and (c) listing expenses incurred in connection with the Listing. The following table sets out a reconciliation from adjusted net loss (non-HKFRS measure) indicated to the most directly comparable financial measure calculated and presented in accordance with the HKFRSs, which is loss for the period.

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
Loss for the period	**(78,966)**	(90,349)
Add:		
— Interests on redemption liabilities	**68,237**	55,196
— Listing expense	**14,140**	–
— Share-based payment expenses	**14,942**	–
Adjusted net profit/loss (non-HKFRS measure)	**18,353**	(35,153)

Adjusted net profit (non-HKFRS measure) for the six months ended June 30, 2026 attributable to owners of the Company amounted to RMB18.4 million, as compared with the adjusted net loss of RMB35.2 million for the six months ended June 30, 2025. Such turnaround from an adjusted net loss to an adjusted net profit of the Group for the Reporting Period was mainly attributable to the mixed effect of the following reasons:

(1) our revenue from sales of robotic products increased significantly, primarily attributable to the rapid growth in sales of our embodied intelligent robots which served as a key driver of revenue growth and contributed over 30% of our total revenue for the Reporting Period, the launch of new robotic products, growing market demand, increasing brand awareness and the ongoing expansion of our sales channels; and

(2) the enhancement of our operating efficiency through economies of scale and operational optimization, which led to improved cost efficiency and profitability.

Financial Condition

Shareholders' deficit increased from RMB1,157.9 million as at December 31, 2025 to RMB1,221.7 million as at June 30, 2026, mainly due to increase in accumulated losses.

Liquidity and Capital Resources

As at June 30, 2026, the Group had a total of RMB115.9 million in cash and cash equivalents, an increase of RMB101.1 million from RMB14.8 million as at December 31, 2025, mainly due to the maturity of our certain bank-issued wealth management products.

As at June 30, 2026, the Group had financial assets at FVTPL of RMB132.9 million, which primarily consist of bank-issued wealth management products with short terms and high liquidity (December 31, 2025: RMB232.5 million).

As at June 30, 2026, the Group had current portion of term deposits of RMB138.9 million (December 31, 2025: RMB134.6 million).

Market Risks

The market risks of our financial instruments mainly arise from foreign currency risk, interest rate risk, price risk, credit risk and liquidity risk.

Foreign Currency Risk

Foreign currency risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

We are exposed to currency risks primarily through sales and purchases which give rise to receivables, payables and bank balances that are denominated in a foreign currency, i.e., a currency other than the functional currency of the entities to which the transactions relate. The foreign currencies giving rise to this risk are primarily United States dollars and Euros.

Foreign currency risk arises when future commercial transactions or recognized assets and liabilities are denominated in a currency that is not the respective functional currency of our subsidiaries. To ensure our Group's currency risk exposure is kept to an acceptable level and seek to minimize the gap between assets and liabilities in the same currency.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Our Group's interest rate risk arises primarily from restricted bank deposits, term deposits with fixed interest rate, lease liabilities, redemption liabilities, and bank borrowings with fixed interest rates. The management considers the sensitivity on interest rate risk on variable-rate bank balances is insignificant.

Price Risk

Our Company is exposed to equity price risk mainly arising from financial instruments held by our Company that are classified as financial assets at FVTPL. The management considers the fluctuation in fair value changes on structured deposits and wealth management products was insignificant, taking into account the short-term duration of such financial products and the underlying assets which are debt instruments and cash and cash equivalents.

Credit Risk

Credit risk refers to the risk that the counterparty to a financial instrument would fail to discharge its obligation under the terms of the financial instrument and cause a financial loss to us. Our Company's exposure to credit risk mainly arises from granting credit to customers in the ordinary course of our Group's operations and from our investing activities. Our Company's maximum exposure to credit risk which will cause a financial loss due to failure to discharge an obligation by the counterparties is arising from the carrying amount of the respective recognized financial assets as stated in the condensed consolidated statements of financial position, including trade receivables/notes receivables measured at FVTOCI, contract assets, deposits and other receivables, restricted bank deposits, term deposits and bank balance.

Contingent Liabilities

As at June 30, 2026, our Company did not have any material contingent liability, guarantee or any litigation or claim of material importance, pending or threatened against the Company or any member of our Group that is likely to have a material and adverse effect on the business, financial condition and result of operations of our Group.

Information on Employees

As at June 30, 2026, the Group had 807 employees, including the executive Directors. Total staff costs (including Directors' emoluments) were approximately RMB103.5 million for the six months ended June 30, 2026, as compared to approximately RMB57.2 million for the six months ended June 30, 2025. Remuneration is determined with reference to market norms and individual employees' performance, qualification and experience.

The Group recruits with high standards and rigorous procedures and through various methods, including campus recruitment, online recruitment, internal referral and third party recruiters, to select the best-fit personnel for the corresponding positions in response to various talent demands. The Group invests in continuing education and training programs for employees to improve their professional knowledge and management skills, upgrade their skill sets and keep abreast of the industry standards in their respective positions. The Group offers competitive remuneration package to our employees, which are generally based on their qualifications, industry experience, position and performance. The Group regularly evaluates the performance of employees and reward the well-performed with bonus and promotion.

The Group is required by PRC social insurance and housing provident fund laws and regulations to make contributions for mandatory social insurance and housing provident funds for our employees. During the Reporting Period, The Group met these requirements in all material respects without incurring any significant administrative fines or penalties.

The compensation and remuneration of the Directors and members of the senior management of our Company are determined by the Shareholders' meetings and the Board of Directors as appropriate in the form of salaries and bonuses. The Company also reimburses them for expenses which are necessary and reasonably incurred in providing services to the Company or discharging their duties in relation to the operations of the Company. When reviewing and determining the specific remuneration packages for our Directors and members of the senior management of the Company, the Shareholders' meetings and the Board take into account factors such as salaries paid by comparable companies, time commitment, level of responsibilities, employment elsewhere in our Group and desirability of performance-based remuneration. As required by the relevant PRC laws and regulations, the Company also participates in various defined contribution plans organized by relevant provincial and municipal government authorities and welfare schemes for employees of the Company, including medical insurance, injury insurance, unemployment insurance, pension insurance, maternity insurance and housing provident fund.

The Group has maintained a good relationship and expects to maintain an amicable relationship in the future with its employees. During the Reporting Period and up to the date of this announcement, there were no material strikes which had an adverse impact on operation and no material disputes between the Group and employees.

Use of Proceeds from the Global Offering

Subsequent to the end of the Reporting Period, the H Shares of the Company were listed on the Main Board of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on July 9, 2026 (the "**Listing Date**") and had a total 265,180,890 Shares in issue with a nominal value of RMB0.1 each, including (i) 11,934,710 Unlisted Shares; (ii) 226,759,580 H shares (the "**H Shares**") converted from Unlisted shares of the Company; and (iii) 23,031,900 new H Shares issued at HK$38.00 per H Share, and (iv) an additional of 3,454,700 H Shares issued on August 10, 2026 pursuant to the full exercise of the over-allotment option (the "**Over-allotment Option**") at HK$38.00 per H Share. The net proceeds received from the Global Offering (including the full exercise of the Over-allotment Option), after deducting the underwriting fees and commissions and expenses payable by the Company in connection with the Global Offering, amounted to approximately HK$937.1 million. As at the date of this announcement, an analysis of the utilization of net proceeds is as follows:

Planned use of net proceeds	Approximate percentage of total net proceeds	Net proceeds from the Global Offering *(HK$ million)*	Net proceeds utilized as at June 30, 2026 *(HK$ million)*	Net Proceeds unutilized as at June 30, 2026 *(HK$ million)*	Expected timeline for full utilization
Enhancing R&D capabilities and enriching offerings in robots and related solutions	35.0%	328.0	N/A	328.0	By the end of FY2029
Developing overseas sales network to increase market share and support the growth of international business	25.0%	234.3	N/A	234.3	By the end of FY2029
Enhancing production efficiency and capability to support rapid business growth	22.0%	206.2	N/A	206.2	By the end of FY2029
Strategic investments to achieve long-term development goals	8.0%	75.0	N/A	75.0	By the end of FY2029
Working capital and other general corporate purposes	10.0%	93.7	N/A	93.7	By the end of FY2029
Total *(Note)*	100.0%	937.1	N/A	937.1	

Note: Any discrepancies in the above table between the total and the sum of the amounts listed therein are due to rounding.

The Company intends to use the net proceeds in the same manner and proportion as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus. As at the date of this announcement, the Company does not anticipate any change to its plan on the use of proceeds.

Significant Investments Held

As at June 30, 2026, the Group did not hold any significant investment in equity interest in any other company.

Future Plans for Material Investments and Capital Assets

Save as disclosed in the Prospectus and in the section headed "Use of Proceeds from the Global Offering" in this announcement, as at June 30, 2026, the Group did not have any plan for material investments and capital assets.

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

The Group did not have any material acquisition or disposal of subsidiaries, associates and joint ventures for the six months ended June 30, 2026.

Charges on Group Assets

As at June 30, 2026, the Group did not have any charges on its assets.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the six months ended June 30, 2026

		For the six months ended June 30,	
		2026	2025
	Notes	***RMB'000***	*RMB'000*
		(unaudited)	(unaudited)
Revenue	*3*	**414,655**	175,885
Cost of revenue		**(291,265)**	(136,701)
Gross profit		**123,390**	39,184
Other income	*4*	**22,045**	5,176
Other gains and losses	*5*	**1,155**	2,426
Impairment losses (including reversals of impairment losses) on financial assets	*6*	**(3,407)**	(6,224)
Selling and marketing expenses		**(58,097)**	(33,152)
Administrative expenses		**(17,668)**	(16,573)
Research and development expenses		**(63,912)**	(25,921)
Finance costs	*7*	**(68,332)**	(55,265)
Listing expenses		**(14,140)**	–
Loss before tax		**(78,966)**	(90,349)
Income tax expense		**–**	–
Loss for the period attributable to owners of the Company	*8*	**(78,966)**	(90,349)
Other comprehensive income			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences arising on translation of foreign operations		**196**	3
Total comprehensive expense for the period attributable to owners of the Company		**(78,770)**	(90,346)
Loss per share			
Basic and diluted (RMB)	*10*	**(9.99)**	(10.78)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At June 30, 2026

	Notes	**As at June 30, 2026** *RMB'000* **(unaudited)**	As at December 31, 2025 *RMB'000* (audited)
Non-current Assets			
Property, plant and equipment		**151,015**	147,567
Right-of-use assets		**28,557**	21,581
Intangible assets		**6,877**	6,113
Term deposits		**108,270**	121,523
Prepayments, deposits and other receivables	*12*	**1,211**	1,028
		295,930	297,812
Current Assets			
Inventories		**270,198**	195,163
Trade receivables	*11*	**336,648**	266,823
Notes receivables measured at fair value through other comprehensive income ("**FVTOCI**")	*11*	**87,752**	59,203
Contract assets		**7,017**	8,067
Contract costs		**36,833**	16,569
Prepayments, deposits and other receivables	*12*	**40,406**	26,011
Financial assets at fair value through profit or loss ("**FVTPL**")		**132,910**	232,518
Term deposits		**138,921**	134,602
Restricted bank deposits		**3,758**	1,918
Cash and cash equivalents		**115,900**	14,801
		1,170,343	955,675
Current Liabilities			
Trade payables	*13*	**388,473**	251,791
Other payables and accruals		**75,625**	56,609
Lease liabilities		**4,305**	1,773
Borrowings	*14*	**50,648**	34,046
Contract liabilities		**29,955**	10,374
		549,006	354,593
Net Current Assets		**621,337**	601,082
Total Assets less Current Liabilities		**917,267**	898,894

	Note	As at June 30, 2026 RMB'000 (unaudited)	As at December 31, 2025 RMB'000 (audited)
Non-current Liabilities			
Lease liabilities		**5,013**	983
Deferred income		**31,960**	22,026
Redemption liabilities	*15*	**2,102,012**	2,033,775
		2,138,985	2,056,784
Net Liabilities		**(1,221,718)**	(1,157,890)
Capital and Reserves			
Share capital		**23,869**	23,869
Reserves		**(1,245,587)**	(1,181,759)
Total deficits		**(1,221,718)**	(1,157,890)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended June 30, 2026

	Attributable to owners of the Company				
	Share capital *RMB'000*	**Capital and other reserve** *RMB'000* *(Note i)*	**Translation reserve** *RMB'000*	**Accumulated losses** *RMB'000*	**Total** *RMB'000*
At January 1, 2025 (audited)	22,990	(458,252)	(226)	(488,147)	(923,635)
Loss for the period	–	–	–	(90,349)	(90,349)
Exchange differences on translation of foreign operations	–	–	3	–	3
Total comprehensive income (expense) for the period	–	–	3	(90,349)	(90,346)
Issue shares for pre-IPO series investments	879	194,121	–	–	195,000
Recognition of redemption liabilities for the redemption rights newly granted to pre-IPO series investors	–	(195,000)	–	–	(195,000)
Modification of certain ordinary shares	–	(55,000)	–	–	(55,000)
At June 30, 2025 (unaudited)	23,869	(514,131)	(223)	(578,496)	(1,068,981)
At January 1, 2026 (audited)	**23,869**	**(514,131)**	**(169)**	**(667,459)**	**(1,157,890)**
Loss for the period	**–**	**–**	**–**	**(78,966)**	**(78,966)**
Exchange differences on translation of foreign operations	**–**	**–**	**196**	**–**	**196**
Total comprehensive income (expense) for the period	**–**	**–**	**196**	**(78,966)**	**(78,770)**
Share-based payments	**–**	**14,942**	**–**	**–**	**14,942**
At June 30, 2026 (unaudited)	**23,869**	**(499,189)**	**27**	**(746,425)**	**(1,221,718)**

Note:

(i) Capital and other reserve includes share premium, share-based payments reserve and other reserve arising from equity instrument's modification.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended June 30, 2026

	For the six months ended June 30, 2026 RMB'000 (unaudited)	2025 RMB'000 (unaudited)
NET CASH FROM (USED IN) OPERATING ACTIVITIES	**3,011**	(46,397)
INVESTING ACTIVITIES		
Placement of restricted bank deposits	**(3,758)**	(813)
Withdrawal of restricted bank deposits	**1,918**	–
Purchase of financial assets at FVTPL	**(45,000)**	(160,000)
Proceeds from maturity or disposal of financial assets at FVTPL	**146,646**	383,974
Purchase of property, plant and equipment	**(9,402)**	(507)
Proceeds from disposal of property, plant and equipment	**28**	48
Purchases of intangible assets	**(1,199)**	(855)
Purchases of term deposits	**(77,000)**	(120,510)
Proceeds from maturity of term deposits	**88,755**	55,342
NET CASH FROM INVESTING ACTIVITIES	**100,988**	156,679
FINANCING ACTIVITIES		
Interest paid	**(95)**	(69)
Repayments of lease liabilities	**(1,999)**	(892)
Payment of issue costs	**(129)**	–
Proceeds from pre-IPO series investors	**–**	195,000
NET CASH (USED IN) FROM FINANCING ACTIVITIES	**(2,223)**	194,039
NET INCREASE IN CASH AND CASH EQUIVALENTS	**101,776**	304,321
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	**14,801**	21,811
Effect of foreign exchange rate changes	**(677)**	1,096
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	**115,900**	327,228

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended June 30, 2026

1. GENERAL INFORMATION AND BASIS OF PREPARATION

1.1 General information

Rokae (Shandong) Robotics Group Inc. (the "**Company**") was incorporated in Beijing on December 14, 2014 as a limited liability company. The Company was converted into a joint stock limited liability company under the Company Law of the People Republic of China("**PRC**") on December 9, 2024. Its ordinary shares have been listed on the Main Board of The Stock Exchange of Hong Kong Limited since July 9, 2026. The Company's registered office address is No. 888 Huarun Road, Central Electromechanical Industrial Park, Zhongxindian Town, Zoucheng City, Jining City, Shandong Province, PRC. Mr. Tuo Hua, who is also the founder, executive director, chairman of the board (the "**Board**"), and the general manager of the Company, is the ultimate controlling shareholder of the Company.

The Company together with its subsidiaries (collectively referred to as the "**Group**") are principally engaged in design, development, manufacturing and commercialization of intelligent robots and robotic solutions.

The condensed consolidated financial statements are presented in Renminbi ("**RMB**"), which is also the functional currency of the Company.

1.2 Basis of preparation

The condensed consolidated financial statements have been prepared in accordance with HKAS 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") as well as the applicable disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The directors of the Company have, at the time of approving the condensed consolidated financial statements, a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus, the unaudited condensed consolidated financial statements of the Group for the six months ended June 30, 2026 have been prepared on a going concern basis.

2. ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values, as appropriate.

Other than change in accounting policies resulting from application of amendments to HKFRS Accounting Standards, and application of certain accounting policies which became relevant to the Group in the current interim period, the accounting policies, the basis of determining the inputs, key assumptions and the estimation techniques for accounting estimate used in the condensed consolidated financial statements for the six months ended June 30, 2026 are consistent with those followed in the preparation of the Group's consolidated financial statements for each of the three years ended December 31, 2025, as set out in the accountants' report included in Appendix I to the prospectus dated June 30, 2026 in relation to the listing on the Main Board of The Stock Exchange of Hong Kong Limited.

Application of amendments to HKFRS Accounting Standards

In the current interim period, the Group has applied the following amendments to HKFRS Accounting Standards issued by the HKICPA, for the first time, which are mandatorily effective for the Group's annual period beginning on January 1, 2026 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
Amendments to HKFRS 9 and HKFRS 7	*Contracts Referencing Nature-dependent Electricity*
Amendments to HKFRS Accounting Standards	*Annual Improvements to HKFRS Accounting Standards — Volume 11*

The application of the amendments to HKFRS Accounting Standards in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

3. REVENUE AND SEGMENT INFORMATION

(i) Disaggregation of revenue from contracts with customers

The Group's revenue which represents the amount received and receivable, net of discounts and sales related taxes, from sales of robotic products, provision of robotic solutions and others, are as follows:

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
Types of services or goods:		
Sales of robotic products	**394,042**	150,301
Provision of robotic solutions	**8,954**	21,983
Others	**11,659**	3,601
	414,655	175,885
Timing of revenue recognition:		
At a point in time	**414,655**	175,885

(ii) Segment information

The general manager of the Company, being the chief operating decision makers, reviews the consolidated results when making decisions about allocating resources and assessing performance of the Group as a whole and hence, the Group has only one operating and reportable segment and no further analysis of this single segment is presented.

(iii) Geographical information

Information about the Group's revenue from external customers is presented based on the location of the customers are as follows:

Geographical markets:

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
Mainland China	**387,581**	161,364
Overseas	**27,074**	14,521
	414,655	175,885

The Group's non-current assets are mainly located in Mainland China of the PRC.

4. OTHER INCOME

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
Government grants *(Note)*	**16,093**	1,858
Interest income from bank and term deposits	**2,828**	3,117
Value-added tax super deduction	**2,986**	155
Others	**138**	46
	22,045	5,176

Note:

The government grants mainly refer to subsidies provided by local government authorities in China for the research and development of front-end technologies of companies, as well as incentive measures provided to reward the support and contribution of the Group to local economic development.

There were no unfulfilled conditions or contingencies relating to these government grants as at June 30, 2026.

5. OTHER GAINS AND LOSSES

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
Fair value changes of financial assets at FVTPL	**2,038**	1,259
Net foreign exchange (losses) gains	**(873)**	1,093
Loss on disposal of property, plant and equipment	**(432)**	(67)
Others	**422**	141
	1,155	2,426

6. IMPAIRMENT LOSSES (INCLUDING REVERSALS OF IMPAIRMENT LOSSES) ON FINANCIAL ASSETS

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
Impairment losses (including reversals of impairment losses) on:		
— Trade receivables	**3,462**	6,166
— Contract assets	**(55)**	58
	3,407	6,224

7. FINANCE COSTS

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
Interests on redemption liabilities	**68,237**	55,196
Interests on lease liabilities	**95**	69
	68,332	55,265

8. LOSS FOR THE PERIOD

The Group's loss for the period has been arrived at after charging:

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
Staff costs:		
Salaries	**71,882**	51,106
Performance-based bonus	**8,171**	–
Share-based payments	**14,942**	–
Retirement benefit scheme contributions	**8,466**	6,073
Total staff costs	**103,461**	57,179
Less: capitalized in inventories and contract costs	**26,411**	13,111
	77,050	44,068
Depreciation and amortization:		
Depreciation of property, plant and equipment	**5,494**	4,918
Depreciation of right-of-use assets	**1,585**	1,243
Amortization of intangible assets	**899**	460
Total depreciation and amortization	**7,978**	6,621
Less: capitalized in inventories and contract costs	**2,618**	2,366
	5,360	4,255
Cost of inventories recognized as an expense (including write-down of inventories amounting to RMB5,979,000 and RMB2,755,000, during the six months ended June 30, 2026 and 2025, respectively)	**286,943**	134,361
Auditor's remuneration	**–**	253
Listing expenses	**14,140**	–

9. DIVIDENDS

No dividends were paid, declared or proposed during the interim period. The directors of the Company have determined that no dividend will be paid in respect of the interim period (six months ended June 30, 2025: nil).

10. LOSS PER SHARE

The calculation of the basic and diluted loss per share attributable to owners of the Company is based on the following data:

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
Loss:		
Loss for the period attributable to owners of the Company for the purpose of basic and diluted loss per share	**(78,966)**	(90,349)

	For the six months ended June 30,	
	2026	2025
Number of shares		
Weighted average number of shares for the purpose of basic and diluted loss per share	**7,907,111**	8,384,490

The computation of diluted loss per share for the six months ended June 30, 2025 and 2026 has not taken into consideration the exercise of redemption option as the effect is anti-dilutive.

11. TRADE RECEIVABLES/NOTES RECEIVABLES MEASURED AT FVTOCI

	As at June 30, 2026 *RMB'000*	As at December 31, 2025 *RMB'000*
Trade receivables	**374,041**	301,858
Less: allowance for credit losses *(Note i)*	**(37,393)**	(35,035)
	336,648	266,823
Notes receivables measured at FVTOCI *(Note ii)*	**87,752**	59,203
	424,400	326,026

The Group generally grants credit period between 30 and 180 days which are agreed with each of its corporate customers. The extension of credit period to the customers may be granted on a discretionary basis by considering customer type, the current creditworthiness and the customer's financial condition and payment history with the Group.

The following is an aged analysis of trade receivables, net of allowance, presented based on dates of revenue recognition for sales of goods or provision of services.

	As at June 30, 2026 *RMB'000*	As at December 31, 2025 *RMB'000*
Within one year	**306,294**	225,167
1–2 years	**27,518**	33,852
2–3 years	**2,836**	7,804
	336,648	266,823

Notes:

(i) The Group applies the simplified approach under HKFRS 9, which requires expected lifetime losses to be recognized from initial recognition of the assets. The Group uses a practical expedient in estimating expected lifetime losses on trade receivables with similar credit risk characteristics using a provision matrix, taking into consideration historical observed default rates and forward-looking estimates. At the end of each reporting period, the historical observed default rates are updated and changes in the forward-looking estimates are analyzed.

(ii) Notes received are primarily bank acceptance note and held by the Group for settlement of trade receivables, of which certain notes were further endorsed by the Group to suppliers to settle the trade payables. For those endorsed notes that did not transfer substantially all the risks and rewards of ownership, the Group continues to recognize their full carrying amounts at the end of each reporting period. As the notes receivables are held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets, the notes receivables are measured at FVTOCI. All notes received by the Group are with a maturity period of less than one year.

12. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

	As at June 30, 2026 *RMB'000*	As at December 31, 2025 *RMB'000*
Prepayments to suppliers and service providers	**21,356**	14,713
Prepayments for intangible assets	**–**	464
Rental and other deposits	**5,484**	3,248
Value added tax recoverable	**11,561**	6,773
Deferred issue costs	**2,809**	1,831
Others	**407**	10
	41,617	27,039
Analyzed as:		
Non-current	**1,211**	1,028
Current	**40,406**	26,011
	41,617	27,039

13. TRADE PAYABLES

Trade payables are majority with a credit term of 30 to 90 days.

An aged analysis of the Group's trade payables, as at the end of each reporting period, based on the invoice date, is as follows:

	As at June 30, 2026 *RMB'000*	As at December 31, 2025 *RMB'000*
Within 1 year	**378,695**	240,600
1–2 years	**7,419**	6,819
2–3 years	**1,229**	3,242
over 3 years	**1,130**	1,130
Total	**388,473**	251,791

14. BORROWINGS

	As at June 30, 2026	As at December 31, 2025
	RMB'000	*RMB'000*
Bank loans under supplier finance arrangements — unsecured and non-guaranteed *(Note)*	**50,648**	34,046
	50,648	34,046

Note:

As at the end of each reporting period, the Group has the following borrowing facilities:

The Group has entered into certain supplier finance arrangements with banks. Under these arrangements, the banks pay suppliers the amounts owed by the Group in advance of the original due dates at a discount offered by the suppliers. The Group's obligations to suppliers are legally extinguished on settlement by the relevant banks. The Group then settles with the banks within one year after banks' settlement with the original amount payable to the suppliers. All bank loans under supplier finance arrangements are within one year shown under current liabilities, bearing nil interest, and utilized the credit facility granted by China Merchants Bank Co., Ltd..

15. REDEMPTION LIABILITIES

The redemption rights granted to the investors constitute the Company's obligations to repurchase its own equity instruments. These obligations are recognized as redemption liabilities, which are initially measured at fair value and subsequently measured at amortized cost. The redemption liabilities are classified as non-current liabilities as the Company has the right at each reporting date to defer settlement of the liabilities for at least twelve months after that date.

The movements of redemption liabilities during the six months ended June 30, 2026 and 2025 are set out below:

	As at June 30, 2026	As at June 30, 2025
	RMB'000	*RMB'000*
At the beginning of the period (audited)	**2,033,775**	1,661,491
Recognition	**–**	195,000
Charged to finance costs	**68,237**	55,196
Modification of certain ordinary shares	**–**	55,000
At the end of the period (unaudited)	**2,102,012**	1,966,687

Subsequent to June 30, 2026, upon the listing of the Company on the Main Board of The Stock Exchange of Hong Kong Limited on July 9, 2026, all preferred rights entitled to the Company's investors were terminated. Accordingly, the redemption liabilities recognized due to these preferred rights were derecognized and recognized in equity.

16. SUBSEQUENT EVENTS

Subsequent to June 30, 2026, the Group completed its initial public offering and was listed on the Main Board of The Stock Exchange of Hong Kong Limited on July 9, 2026, with the stock code 03752.HK.

A total of 26,486,600 H Shares (including the exercise of over-allotment option of 3,454,700 shares) were issued under the global offering at an offer price of HKD38.00 per share. The gross proceeds from the global offering (including the exercise of over-allotment option of HKD131.3 million, equivalent to approximately RMB113.6 million) amounted to approximately HKD1,006.5 million (equivalent to approximately RMB873.2 million).

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES OR SALE OF TREASURY SHARES

As the H Shares were not listed on the Stock Exchange during the Reporting Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any listed securities of the Company (including any sale of treasury shares (as defined under the Listing Rules)) during the Reporting Period. As of June 30, 2026, the Company did not hold any treasury shares as defined in the Listing Rules.

COMPLIANCE WITH THE MODEL CODE

The Company has adopted its own code of conduct which is not more lenient than the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") as the code of conduct regarding securities transactions by the Directors.

The Board is pleased to confirm that, after making specific enquiries with all Directors, all Directors have fully complied with the standards required according to the Model Code set out in Appendix C3 to the Listing Rules during the period up to the date of this announcement.

CORPORATE GOVERNANCE PRACTICES

The Company aims to achieve high standards of corporate governance, which are crucial to the Company's development and safeguard the interests of the Shareholders.

The Company has applied the principles of good corporate governance and adopted the code provisions of the Corporate Governance Code (the "**CG Code**") as its own code of corporate governance. The Company has complied with all applicable code provisions set out in Part 2 of the CG Code during the period up to the date of this announcement, save as the below.

Pursuant to code provision C.2.1 of Part 2 of the CG Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the roles of chairman and chief executive should be separate and should not be performed by the same individual. We do not have a separate chairman and chief executive and Mr. Tuo Hua currently performs these two roles. Our Board believes that vesting the roles of both the chairman of our Board and general manager in the same person has the benefits of (1) ensuring consistent leadership within our Company, (2) enabling more effective and efficient overall strategic planning for our Company, and (3) facilitating the flow of information between the management and our Board. Our Board considers that the balance of power and authority under the present arrangement will not be impaired and this structure will enable our Company to make and implement decisions promptly and effectively.

Our Board will continue to review and consider splitting the roles of the chairman of our Board and the general manager of our Company at a time when it is appropriate by taking into account the circumstances of our Company as a whole and will review the corporate governance structure and practices from time to time and shall make necessary arrangements when the Board considers appropriate.

INTERIM DIVIDEND

The Board has resolved not to declare an interim dividend for the six months ended June 30, 2026 (for the six months ended June 30, 2025: Nil).

EVENTS AFTER THE REPORTING PERIOD

Save as disclosed in note 16 to the financial statements in this announcement, the Group has no significant subsequent events subsequent to June 30, 2026 and up to the date of this announcement.

REVIEW OF INTERIM RESULTS

The Audit Committee, comprising three independent non-executive Directors, namely Ms. Zhang Rui (chairlady), Mr. Zhang Peilin, and Ms. Chan Maria. The Audit Committee is mainly responsible for reviewing and overseeing the financial reporting procedure, risk management and internal control system of the Group and has the terms of reference in compliance with the relevant PRC laws and regulations and Rule 3.21 of the Listing Rules and paragraph D.3 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

The Audit Committee and the senior management of the Company have reviewed the unaudited condensed consolidated financial statements of the Group for the six months ended June 30, 2026 and this announcement, and discussed the relevant accounting matters. The Audit Committee considers that this announcement has been prepared in accordance with applicable accounting standards, rules and regulations and appropriate disclosures have been made.

In addition, the interim results for the Reporting Period have been reviewed by Deloitte Touche Tohmatsu, the independent auditor of the Company in accordance with the Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity".

PUBLICATION OF THE INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This interim results announcement is published on the Company's website at https://www.rokae.com, and the website of the Stock Exchange at www.hkexnews.hk. The interim report of the Company for the six months ended June 30, 2026 will be despatched to the Shareholders in the manner in which the Shareholders have selected to receive corporate communications and made available on the Company's and the Stock Exchange's websites in due course.

By order of the Board
Rokae (Shandong) Robotics Group Inc.
Mr. Tuo Hua
Chairman of the Board, Executive Director and General Manager

Hong Kong, August 28, 2026

As at the date of this announcement, the Board comprises (i) Mr. Tuo Hua, Mr. Tang Shengtian, Dr. Wang Hao, Mr. Song Bin and Mr. Zhang Lei as executive Directors; (ii) Dr. Yu Shihua as a non-executive Director; and (iii) Mr. Zhang Peilin, Ms. Zhang Rui and Ms. Chan Maria as independent non-executive Directors.