Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*Dida Inc. (the "**Company**") is regarded as having a Significant Public Float Shortfall under Rule 13.32F of the Listing Rules. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company (the "**Shares**") because: (a) the Company has failed to maintain the minimum public float required under Rule 13.32B of the Listing Rules, resulting in a shortfall that constitutes a Significant Public Float Shortfall as defined under Rule 13.32F of the Listing Rules; and (b) the Stock Exchange will cancel the listing of the Shares if the Company fails to recomply with Rule 13.32B of the Listing Rules within the prescribed period under Rule 13.32G(3) of the Listing Rules (i.e. by 20 February 2028).*

Dida Inc.

嘀嗒出行*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02559)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board (the "**Board**") of directors (the "**Directors**") of Dida Inc. (the "**Company**", together with its subsidiaries and companies whose financial results have been consolidated and accounted as the subsidiaries of the Company, the "**Group**") is pleased to announce the unaudited consolidated interim results of the Group for the six months ended 30 June 2026 (the "**Reporting Period**"), together with the comparative figures for the six months ended 30 June 2025, which have been reviewed by the audit committee of the Board (the "**Audit Committee**").

In this announcement, "**we**", "**us**", "**our**" and "**Dida**" refer to the Company and where the context otherwise requires, the Group.

* *For identification purposes only*

RESULTS HIGHLIGHTS

- Our revenue was RMB165.2 million for the six months ended 30 June 2026, compared to RMB286.3 million for the six months ended 30 June 2025.

- Our gross profit was RMB104.4 million for the six months ended 30 June 2026, compared to RMB191.8 million for the six months ended 30 June 2025.

- Our net loss was RMB62.3 million for the six months ended 30 June 2026, compared to a net profit of RMB134.3 million for the six months ended 30 June 2025.

- Our adjusted net loss (non-IFRS measure)[(1)] was RMB56.9 million for the six months ended 30 June 2026, compared to an adjusted net profit (non-IFRS measure)[(1)] of RMB135.8 million for the six months ended 30 June 2025.

Note:

(1) Adjusted net (loss)/profit is defined as (loss)/profit for the period adjusted for share-based payment expenses. Please refer to page 32 of this announcement for more details.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Six months ended 30 June	
		2026	2025
	Notes	***RMB'000***	*RMB'000*
		(Unaudited)	(Unaudited)
Revenue	*3*	**165,249**	286,346
Cost of services		**(60,888)**	(94,594)
Gross profit		**104,361**	191,752
Other income	*4*	**18,325**	12,013
Other gains and losses	*5*	**(81,297)**	80,535
Reversal of impairment losses under expected credit loss model		**1,178**	18,575
Selling and marketing expenses		**(43,160)**	(66,056)
Administrative expenses		**(19,219)**	(35,139)
Research and development expenses		**(41,016)**	(65,480)
Share-based payment expenses	*17*	**(5,414)**	(1,485)
Finance costs		**(118)**	(145)
(Loss)/profit before taxation		**(66,360)**	134,570
Income tax credit/(expense)	*6*	**4,048**	(267)
(Loss)/profit and total comprehensive income for the period	*7*	**(62,312)**	134,303
Attributable to:			
Equity shareholders of the Company		**(62,312)**	134,303
Earnings per share	*8*		
– Basic (RMB)		**(0.06)**	0.14
– Diluted (RMB)		**(0.06)**	0.13

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	At 30 June 2026 RMB'000 (Unaudited)	At 31 December 2025 RMB'000 (Audited)
Non-current assets			
Property and equipment	*10*	**2,751**	3,364
Right-of-use assets	*11*	**6,245**	7,560
Prepayments, deposits and other receivables	*13*	**40,601**	48,474
Deferred tax assets		**76,215**	72,167
Other non-current assets		**634**	626
		126,446	132,191
Current assets			
Trade receivables	*12*	**3,543**	5,145
Prepayments, deposits and other receivables	*13*	**58,064**	49,882
Amount due from a related company	*19*	**990**	990
Financial assets at fair value through profit or loss (the "**FVTPL**")	*14*	**293,178**	341,252
Time deposits with initial term of over three months		**–**	195,295
Restricted cash		**303,670**	337,881
Cash and cash equivalents		**1,120,390**	966,994
		1,779,835	1,897,439
Current liabilities			
Trade and other payables	*15*	**486,387**	548,594
Borrowings		**–**	9,800
Lease liabilities		**2,450**	2,489
		488,837	560,883
Net current assets		**1,290,998**	1,336,556
Total assets less current liabilities		**1,417,444**	1,468,747
Non-current liabilities			
Borrowings		**6,828**	–
Lease liabilities		**3,788**	5,021
		10,616	5,021
NET ASSETS		**1,406,828**	1,463,726
Capital and reserves			
Share capital	*16*	**703**	698
Reserves		**1,406,125**	1,463,028
TOTAL EQUITY		**1,406,828**	1,463,726

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	**(66,360)**	134,570
Adjustments for:		
Depreciation of property and equipment	**637**	1,219
Depreciation of right-of-use assets	**1,312**	2,965
Gain on disposal of property and equipment	**(38)**	–
Reversal of impairment losses under expected credit loss model	**(1,178)**	(18,575)
Finance costs	**118**	145
Interest income from bank balances, time deposits and restricted cash	**(17,171)**	(10,804)
Interest income from loan to a related company	**–**	(691)
Interest income from loan to an independent third party	**(63)**	–
Loss/(gain) on fair value changes of financial assets at fair value through profit or loss	**65,639**	(81,248)
Share-based payment expenses	**5,414**	1,485
Foreign exchange loss	**15,485**	2,395
Operating profit before working capital changes	**3,795**	31,461
Decrease in restricted cash	**34,211**	14,462
Decrease in trade receivables	**2,711**	2,623
Decrease in prepayments, deposits and other receivables	**7,388**	14,842
Increase in amount due from a related company	**–**	(990)
(Increase)/decrease in other non-current assets	**(8)**	581
(Decrease)/increase in trade payables	**(13,940)**	8,736
Decrease in other payables and accrued expenses	**(48,296)**	(26,339)
Cash (used in)/generate from operations	**(14,139)**	45,376
Interest received	**16,456**	10,804
Net cash generated from operating activities	**2,317**	56,180

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS – CONTINUED

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	**(44)**	(68)
Proceeds from disposal of property and equipment	**87**	–
Redemption of time deposits with initial term of over three months	**193,576**	–
Purchase of time deposit with maturities over three months	**–**	(84,217)
Proceeds from disposal of financial assets at fair value through profit or loss	**53,044**	31,177
Purchase of financial assets at fair value through profit or loss	**(70,000)**	(113,383)
Loan advanced to an independent third party	**(6,850)**	–
Repayment of loan by a related company	**–**	53,383
Repayment of interest on loan by a related company	**–**	1,503
Net cash generated from/(used in) investing activities	**169,813**	(111,605)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	**(22)**	–
Interest on lease liabilities	**(78)**	(145)
Proceeds from a loan from an independent third party	**6,885**	–
Repayment of a bank loan	**(9,800)**	–
Repayments of lease liabilities	**(1,272)**	(3,042)
Net cash used in financing activities	**(4,287)**	(3,187)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**167,843**	(58,612)
Effect of foreign exchange rate changes	**(14,447)**	(197)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**966,994**	1,057,253
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**1,120,390**	998,444

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

1. GENERAL INFORMATION AND BASIS OF PREPARATION

The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 11 July 2014 under the Companies Act of the Cayman Islands. The registered office is Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1–1104, Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (the "**Group**") are principally engaged in the provision of mobility-related services, including carpooling marketplace services, smart taxi services and ride-hailing aggregation platform services in the People's Republic of China (the "**PRC**").

The Company was successfully listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") on 28 June 2024 (the "**Listing**").

The condensed consolidated financial statements are presented in Renminbi (the "**RMB**"), which is also the functional currency of the Company and its subsidiaries in the PRC.

These condensed financial statements have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" ("**IAS 34**") issued by the International Accounting Standards Board (the "**IASB**") and the applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

These condensed financial statements should be read in conjunction with the 2025 annual financial statements. Except as described below, the accounting policies (including the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty) and methods of computation used in the preparation of these condensed financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2025.

2. NEW AND AMENDED INTERNATIONAL FINANCIAL REPORTING STANDARDS

New and amended standards adopted by the Group

In the current interim period, the Group has applied the following amendments to IFRSs issued by IASB, which are mandatorily effective for the Group's annual period beginning on 1 January 2026 for the preparation of the Group's condensed consolidated financial statements:

Amendments to IFRS 9 and IFRS 7	Classification and Measurement of Financial Instruments
Amendments to IFRS Accounting Standards	Annual Improvements to IFRS Accounting Standards – Volume 11
Amendment to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity

The application of the amendments to IFRSs in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

3. REVENUE AND SEGMENT INFORMATION

Disaggregation of revenue from contracts with customers:

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Types of services		
– Revenue recognised on net basis:		
Provision of mobility-related services	**160,359**	277,146
– Revenue recognised on gross basis:		
Provision of advertising and other services	**4,890**	9,200
	165,249	286,346

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Timing of revenue recognition		
At a point in time	**165,060**	284,691
Over time	**189**	1,655
	165,249	286,346

Information about major customers

In addition, during the six months ended 30 June 2026 and 2025, no customer contributes over 10% of the total revenues of the Group.

Segment Information:

The chief operating decision maker ("**CODM**") has been identified as the directors of the Company. The directors review the Group's internal reporting for the purposes of resource allocation and assessment of segment performance which focused on the category of services provided to external customers. For the six months ended 30 June 2025, the Group has reported three operating and reportable segments, namely: (i) provision of carpooling marketplace services; (ii) provision of smart taxi services; and (iii) provision of advertising and other services.

Subsequently, the Group refined its internal organisation and enhanced the integration of its mobility-related services. As part of this refinement, the CODM began reviewing the operating results of the carpooling marketplace services, smart taxi services and ride-hailing aggregation platform services collectively as a single operating segment, given their increasing operational interdependence and the Group's strategic focus on consolidated mobility solutions. Accordingly, these activities have been combined into one operating segment named "provision of mobility-related services". The advertising and other services segment continues to be reviewed separately as a distinct operating segment, named "provision of advertising and other services". Accordingly, the comparative segment information has been re-presented to conform to the current period presentation. The Board believes that the above changes in segment information better reflect the resource allocation and future business development of the Group.

Segment profits or losses do not include other income, other gains or losses, reversal of impairment losses under expected credit loss model, selling and marketing expenses (except drivers and riders incentives), administrative expenses, research and development expenses, share-based payment expenses and finance costs.

The CODM makes decisions according to operating results of each segment. No analysis of segment asset and segment liability is presented as the CODM does not regularly review such information for the purposes of resources allocation and performance assessment. Therefore, only segment revenue and segment results are presented.

The headquarter of the Company is in the PRC and during the current and the corresponding prior interim period, all of the Group's revenue was generated from PRC and all of its non-current assets were located in the PRC. Accordingly, no geographical segment information is presented.

The following is an analysis of the Group's revenue and results from operations by reportable segments:

Six months ended 30 June 2026 (Unaudited)

	Provision of mobility-related services *RMB'000*	**Provision of advertising and other services** *RMB'000*	**Total** *RMB'000*
Revenue	**160,359**	**4,890**	**165,249**
Cost of services	**(60,016)**	**(872)**	**(60,888)**
Gross profit	**100,343**	**4,018**	**104,361**
Incentives to drivers and riders *(note)*	**(10,348)**	**–**	**(10,348)**
Segment profit	**89,995**	**4,018**	**94,013**

Six months ended 30 June 2025 (Unaudited)

	Provision of mobility-related services *RMB'000* (Re-presented)	Provision of advertising and other services *RMB'000*	Total *RMB'000*
Revenue	277,146	9,200	286,346
Cost of services	(93,685)	(909)	(94,594)
Gross profit	183,461	8,291	191,752
Incentives to drivers and riders *(note)*	(13,102)	–	(13,102)
Segment profit	170,359	8,291	178,650

Note: The amounts represent incentives to drivers and riders recorded in selling and marketing expenses, and excluding incentives to drivers recorded as reduction of revenue or recorded as cost of services.

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Revenue		
Total revenue of reportable segments	**165,249**	286,346
Profit		
Total profit of reportable segments	**94,013**	178,650
Unallocated income and expenses:		
Other income	**18,325**	12,013
Other gains and losses	**(81,297)**	80,535
Reversal of impairment losses under expected credit loss model	**1,178**	18,575
Selling and marketing expenses	**(32,812)**	(52,954)
Administrative expenses	**(19,219)**	(35,139)
Research and development expenses	**(41,016)**	(65,480)
Share-based payment expenses	**(5,414)**	(1,485)
Finance costs	**(118)**	(145)
(Loss)/profit before taxation	**(66,360)**	134,570

4. OTHER INCOME

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Interest income from bank balances, time deposits and restricted cash	**17,171**	10,804
Interest income from loan to a related company	**–**	691
Interest income from loan to an independent third party	**63**	–
Government grants	**842**	219
Others	**249**	299
	18,325	12,013

5. OTHER GAINS AND LOSSES

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
(Loss)/gain on fair value changes of financial assets at FVTPL	**(65,639)**	81,248
Foreign exchange loss	**(15,485)**	(2,395)
Litigation (loss)/gain, net	**(263)**	1,893
Donation	**(90)**	(210)
Others	**180**	(1)
	(81,297)	80,535

6. INCOME TAX CREDIT/(EXPENSE)

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Deferred income tax	**4,048**	(267)

7. (LOSS)/PROFIT FOR THE PERIOD

The Group's (loss)/profit for the period is arrived at after charging/(crediting):

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Staff costs:		
Salaries and other benefits	**55,702**	85,476
Bonus	**7,938**	25,954
Retirement benefit scheme contributions *(note i)*	**5,706**	8,912
Share-based payment expenses	**5,414**	1,485
Total staff costs	**74,760**	121,827
Depreciation of property and equipment	**637**	1,219
Depreciation of right-of-use assets	**1,312**	2,965
Auditor's remuneration		
– Audit and audit-related services	**400**	500
– Non-audit services	**–**	–
Gain on disposal of property and equipment	**(38)**	–
Driver and rider incentives *(note ii)*	**33,874**	32,229
Charges for third party payment processing providers	**9,928**	17,604
Insurance cost	**5,053**	9,089

Notes:

(i) The Group contributes to defined contribution retirement plans which are available for eligible employees in the PRC.

Pursuant to the relevant laws and regulations in the PRC, the Group has joined defined contribution retirement schemes for the employees arranged by local government labour and security authorities (the "**PRC Retirement Schemes**"). The Group makes contributions to the PRC Retirement Schemes at the applicable rates based on the amounts stipulated by the local government organisations. Upon retirement, the local government labour and security authorities are responsible for the payment of the retirement benefits to the retired employees.

(ii) Driver and rider incentives recorded as reduction of revenue, included in cost of services and selling and marketing expenses.

8. EARNINGS PER SHARE

The calculation of basic and diluted earnings per share is based on the following data:

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Earnings:		
Earnings for the period attributable to equity shareholders of the Company for the purpose of calculating basic earnings per share and diluted earnings per share	**(62,312)**	134,303
Number of shares:		
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	**996,598,004**	986,773,604
Effect of dilutive potential ordinary shares:		
Options	**–**	12,706,012
Restricted shares	**–**	10,380,172
Weighted average number of ordinary shares for the purpose of calculating diluted earnings per share	**996,598,004**	1,009,859,788

For the six months ended 30 June 2026 and 2025, 27,649,633 shares and 26,926,111 shares of treasury stock, respectively, are excluded from the computation of basic earnings per shares.

The computation of diluted loss per share for the six months ended 30 June 2026 has not taken into consideration (1) the exercise of the Company's options and (2) the vest of restricted shares, as the effect is anti-dilutive.

9. DIVIDENDS

No dividend was paid, declared or proposed for ordinary shareholders of the Company during the six months ended 30 June 2026. Subsequent to the reporting period, on 6 July 2026, the Board declared a conditional special cash dividend of HK$1.1745 per share out of the Company's share premium account. The special cash dividend subsequently became unconditional on 5 August 2026 and will be paid on 31 August 2026. As the special cash dividend was declared and became unconditional after 30 June 2026, no dividend liability has been recognised in these condensed consolidated financial statements. Further details are set out in Note 20.

10. PROPERTY AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired property and equipment of approximately RMB44,000 (2025: RMB146,000). During the six months ended 30 June 2026, the Group disposed of certain plant and machinery with an aggregate carrying amount of approximately RMB40,000 for net cash proceeds of approximately RMB87,000, resulting in a profit on disposal of approximately RMB38,000.

11. RIGHT-OF-USE ASSETS

During the six months ended 30 June 2026 and 2025, the Group did not renew any existing lease agreements nor enter into any new lease agreements.

12. TRADE RECEIVABLES

	At 30 June 2026 *RMB'000* **(Unaudited)**	At 31 December 2025 *RMB'000* (Audited)
Trade receivables from advertising and other services	**3,549**	6,455
Less: Allowance for credit loss	**(6)**	(1,310)
Trade receivables, net	**3,543**	5,145

The Group generally grants a credit period of 30 to 120 days to its customers who are qualified for credit sales. The credit period provided to customers can vary based on a number of factors including the customer's credit profile and sales promotion policy.

The aging analysis of the Group's trade receivables, based on the recognition date, and net of allowance, is as follows:

	At 30 June 2026 *RMB'000* **(Unaudited)**	At 31 December 2025 *RMB'000* (Audited)
Within 90 days	**1,955**	3,504
91–180 days	**1,588**	877
181–365 days	**–**	764
	3,543	5,145

13. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

	At 30 June 2026 *RMB'000* **(Unaudited)**	At 31 December 2025 *RMB'000* (Audited)
Non-current		
Prepaid expenses *(note i)*	**33,684**	48,474
Other receivables *(note ii)*	**6,917**	–
	40,601	48,474
Current		
Prepaid expenses *(note i)*	**34,510**	31,627
Amounts due from payment platforms *(note iii)*	**21,216**	15,331
Amounts due from aggregation platform *(note iv)*	**976**	1,901
Deposits	**101**	160
Others	**1,277**	948
	58,080	49,967
Less: Allowance for credit losses	**(16)**	(85)
	58,064	49,882

Notes:

(i) On 16 June 2024, the Group entered into advertising agreements with third party advertising agents for advertising services of one to two years. Total prepayments of RMB36,275,000 were made to secure the advertising resources at a discounted price. As at 30 June 2026, all prepayments relating to these advertising services had been fully utilised (31 December 2025: RMBnil classified as non-current prepayments and RMB5,878,000 classified as current prepayments).

On 24 June 2024, the Group entered into an advertising agreement with a third party advertising agent for advertising resources. The Group can either use these advertising resources itself or resell these advertising resources. Total prepayments of RMB72,640,000 were made to secure the advertising resources at a discounted price. As at 30 June 2026, RMB33,684,000 and RMB32,851,000 (31 December 2025: RMB48,474,000 classified as non-current prepayments and RMB23,742,000 classified as current prepayments) were recorded as non-current prepayments and current prepayments respectively. The non-current prepayments are expected to be utilised within 2 years (31 December 2025: 2 to 2.5 years).

(ii) The balance represents an unsecured loan receivable from an independent third party bearing interest at 4% per annum and repayable after 18 months from the drawdown date. Subsequent to the end of the reporting period, the borrower fully repaid the outstanding loan balance ahead of its contractual repayment date.

(iii) The Group collects rider's trip fare payment on behalf of the drivers for both carpooling marketplace services, taxi online hailing services and ride-hailing aggregation platform services through various third party payment processing platforms. The amounts due from payment platforms can be drawn by the Group at any time, and is normally transferred to the Group's bank account in the next working day.

(iv) The Group has cooperation arrangements with third party aggregation platforms. When carpooling marketplace service or taxi online hailing services are accessed through these Apps, the trip fare payment is collected by these Apps on behalf of the Group.

14. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	At 30 June 2026 *RMB'000* **(Unaudited)**	At 31 December 2025 *RMB'000* (Audited)
Financial assets at FVTPL		
– Investment in a listed entity *(note i)*	**54,327**	121,897
– Investment fund *(note ii)*	**80,445**	78,792
– Wealth management products *(note ii)*	**158,406**	140,563
	293,178	341,252

The carrying amounts of the above financial assets are mandatorily measured at fair value through profit or loss in accordance with IFRS 9.

Notes:

i) On 9 April 2025, the Group acquired 1,543,845,204 Class A ordinary shares of Uxin Limited, a company controlled by Mr. Li Bin, who previously served as a non-executive director of the Company and resigned from that position on 7 November 2025.

ii) Wealth management products purchased from notable banks generated an annualised weighted average return of 1.20% (2025: 1.62%) for the six months ended 30 June 2026, while the investment fund purchased from a notable financial institution recorded an annualised weighted average return of 4.40% (2025: nil) for the six months ended 30 June 2026. Subsequent to 30 June 2026, the Group fully redeemed all investment funds.

15. TRADE AND OTHER PAYABLES

	At 30 June 2026	At 31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Payables to users *(note)*	**437,634**	472,420
Payroll payables	**19,913**	27,016
Trade payables	**14,226**	28,166
Other tax payables	**5,207**	6,595
Accrued expenses	**3,336**	6,182
Others	**6,071**	8,215
	486,387	548,594

Note:

The balance represents payable to private car owners and taxi drivers which is the amount collected on behalf of private car owners and taxi drivers from carpooling riders and taxi riders after deducting the service fee charged by the Group. The amount also includes balance with carpooling riders, which can be used for future ride or withdrawn by riders anytime.

The aging analysis of the Group's trade payables, based on invoice dates, is as follows:

	At 30 June 2026	At 31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Within 90 days	**14,003**	17,314
Over 90 days	**223**	10,852
	14,226	28,166

The carrying amounts of the Group's trade payables are denominated in RMB.

16. SHARE CAPITAL

	Number of shares	Nominal value per share *US$*	Total *US$*
Authorised:			
At 1 January 2025 and 31 December 2025 and 30 June 2026	2,000,000,000	0.0001	200,000

	Number of ordinary shares	Amount *US$*	Amount *RMB'000*
Issued:			
At 1 January 2025	993,979,853	99,398	680
Issuance of shares for employee incentive plans *(note i)*	24,360,512	2,436	18
At 31 December 2025 and 1 January 2026	1,018,340,365	101,834	698
Issuance of shares for employee incentive plans *(note ii)*	7,941,979	794	5
At 30 June 2026	**1,026,282,344**	**102,628**	**703**

Notes:

(i) In January 2025, the Company issued 24,360,512 ordinary shares to the ESOP Nominee, Firefiles Limited, as treasury stock, which are reserved for grant of options or restricted shares under Pre-IPO Share Incentive Schemes and Post-IPO RSU Scheme as disclosed in note 17.

(ii) In June 2026, the Company issued 7,941,979 ordinary shares to the ESOP Nominee, Firefiles Limited, as treasury stock, which are reserved for grant of options or restricted shares under Pre-IPO Share Incentive Schemes and Post-IPO RSU Scheme as disclosed in note 17.

17. SHARE-BASED PAYMENTS

From time to time, the Company's founder, Mr. SONG Zhongjie, and the Company provide equity-based restricted shares or options to eligible employees to award their contributions to the Group. In 2014, the Company adopted the pre-IPO restricted share scheme and as amended and restated in September 2020 (the "**Pre-IPO Restricted Share Scheme**") and the pre-IPO share option scheme and as amended and restated in September 2020 (the "**Pre-IPO Share Option Scheme**"). Following the listing of the Company's shares, the Company adopted a post-IPO restricted share unit scheme in compliance with Chapter 17 of the Listing Rules (the "**Post-IPO RSU Scheme**") to provide incentives to eligible participants and to attract and retain suitable personnel for the continued development of the Group.

The share-based payment expenses were recognised in the following categories in the consolidated statement of profit or loss:

		Six months ended 30 June	
	Notes	**2026** ***RMB'000*** **(Unaudited)**	2025 *RMB'000* (Unaudited)
Time-Based Share Options	*(a)*	**3,290**	(1,688)
2020 Grants	*(b)*	**66**	652
2023 Grants	*(c)*	**–**	–
2025 Grants	*(d)*	**1,886**	2,521
2026 Grants	*(d)*	**172**	–
Total		**5,414**	1,485

Notes:

(a) Time-Based Share Options

From 1 September 2014 to 31 December 2024, 28,458,022 units of time-based share options were granted to eligible employees by Mr. Song/the Company with annually vesting in equal installment over four years. The Time-Based Share Options expire in 10 years from the respective grant dates. As at 30 August 2024, the directors resolved that the options granted during 2014 to 2016 shall remain valid and exercisable until 31 December 2027.

Call right of Time-Based Share Options

With regards to the call right of Time-Based Share Options, in the event that the employee terminates employment by voluntary with the Company prior to fully vested of all granted options or restricted shares, Mr. Song/the Company shall have the right as set out following:

i. repurchase all of the unvested restricted shares or options with no consideration; and

ii. repurchase all of the vested restricted shares or shares from options exercised at a unit price based on the most recently financing.

Exercise of Time-Based Share Options

In the event an employee's employment with the Company terminates by voluntary, the employee should immediately exercise the vested options with full payment. Otherwise, the vested options would be expired. On 30 August 2024, the directors resolved that should an employee's employment with the Company terminate voluntarily, the vested options shall remain valid and exercisable until their respective expiration dates, which are 10 years from the grant dates.

The following table discloses movements of the Company's Time-Based Share Options held by employees during the six months ended 30 June 2026 and the year ended 31 December 2025:

	Six months ended 30 June 2026		Year ended 31 December 2025	
	Number of share options	**Weighted average exercise price** *US$*	Number of share options	Weighted average exercise price *US$*
Options outstanding as at 1 January	**10,212,212**	**0.0037**	21,779,862	0.0028*
Exercised	**(1,634,000)**	**0.0006**	(7,846,820)	0.0030
Forfeited	**(185,116)**	**0.0021**	(3,720,830)	0.0001
Cancelled	**(1,117,500)**	**0.0001**	–	N/a
Options outstanding as at 30 June/31 December	**7,275,596**	**0.0050**	10,212,212	0.0037
Within which:				
Options exercisable as at 30 June/31 December	**4,468,996**	**0.0080**	7,227,996	0.0052

* To enhance employee incentives, the directors resolved that, as of 31 December 2024, the exercise price of the share options granted between 2014 and 2024 of existing employee was reduced to US$0.0001 per share.

As at 30 June 2026 and 31 December 2025, the weighted average remaining contractual life of Time-Based Share Options outstanding is 6.05 and 6.43 years, respectively.

Fair value of Time-Based Share Options

The share-based compensation expenses/(reversal) arising from share options recognised in the consolidated statements of profit or loss are RMB2,644,000 and RMB(1,688,000) for the six months ended 30 June 2026 and 2025, respectively.

In addition, as of 31 December 2024, the Company has repriced certain outstanding share options granted between 2014 and 2024. The exercise price has been reduced from US$0.044 and US$0.15 to US$0.0001 per share. As a result of this modification, an incremental fair value of RMB646,000 was recognised as an expense during the six months ended 30 June 2026 (2025: RMB1,817,000). An additional RMB754,000 will be amortized over the remaining vesting period of 1.5 years.

The incremental fair value represented the difference between the modified share options and the original share options granted, both estimated as of the modification date, 31 December 2024. These fair values were calculated using the Binomial model, with assistance from an independent appraisal party, Asia-Pacific Consulting and Appraisal Limited. The inputs into the model are as follows:

	Inputs as at modification date of 31 December 2024	
	Original share options	**Modified share options**
Fair value of ordinary shares *(note i)*	US$0.225	US$0.225
Risk-free interest Rate *(note ii)*	4.27%-4.56%	4.27%-4.56%
Expected life (years) *(note iii)*	3.00-9.25	3.00-9.25
Exercise price *(note iv)*	US$0.044 or US$0.15	US$0.0001
Expected volatility *(note v)*	38.00%-39.22%	38.00%-39.22%
Expected dividend yield *(note vi)*	0%	0%

Notes:

i. The fair value of the ordinary shares was estimated based on the share price of ordinary share of the Company as at the modification date.

ii. Risk-free interest rate is estimated based on market yield of U.S. Government Bonds with maturity date close to the life of options as at the valuation dates and country risk differential.

iii. Expected life is the period of time over which the options modified are expected to remain outstanding.

iv. The exercise price of the options was determined by Company's board of directors.

v. The volatility of the underlying ordinary shares during the life of the options was estimated based on average historical volatility of comparable companies for the period before the valuation date with lengths equal to the life of the options.

vi. The Company currently has no expectation of paying cash dividends on its ordinary stock.

(b) 2020 Grants

On 29 June 2020, the Company granted 7,000,000 units of time-based restricted shares ("**2020 Grants**") to certain executive. 1/3 of the 2020 Grants would vest annually over the first 2 years and thereafter, the remaining 2/3 of awards would vest quarterly over next four years.

Call right of 2020 Grants

In terms of the 2020 Grants, in the event that the employee terminates employment by voluntary with the Company prior to fully vested of all granted 2020 Grants, the Company shall have the right as set out following:

i. repurchase all of the unvested restricted shares with no consideration; and

ii. repurchase all of the vested restricted shares at a unit price of US$0.50.

If the Company has not elected to exercise any repurchase right with respect to all or any part of the vested restricted shares, the executive shall thereupon have the option to purchase all of the vested 2020 Grants at a unit price of US$0.50 within three months after the date of termination of employment. If the employee has not purchased the vested 2020 Grants Shares within three months after the date of termination of employment, the vested 2020 Grants Shares would be surrendered to the Company with no consideration. This Call Right of 2020 Grants were deemed as a non-vesting condition and was taking account in determination of the grant date fair value.

The following table discloses movements of the 2020 Grants held by eligible executive during the six months ended 30 June 2026 and the year ended 31 December 2025:

	Number of Shares	**Weighted average grant date fair value per restricted shares**
		US$
Outstanding as of 1 January 2025	1,458,332	0.76
Vested	(1,166,667)	0.76
Outstanding as of 31 December 2025	291,665	0.76
Vested	(291,665)	0.76
Outstanding as of 30 June 2026	–	–

The fair value of 2020 Grants at the grant dates is determined by reference to the fair value of the underlying ordinary shares on the date of grant with consideration of non-vesting condition with assistance of Asia-Pacific Consulting and Appraisal Limited.

(c) 2023 Grants

On 31 December 2023, the Company has entered into an agreement to grant 9,587,437 restricted shares to four directors (the"**2023 Grants**") which vested immediately on 31 December 2023 under which the restricted shares have not been issued. The fair value of the 2023 Grants is determined by reference to the fair value of the underlying ordinary shares of US$0.89 per share with assistance of Asia-Pacific Consulting and Appraisal Limited. On 10 March 2024, the Company entered into agreements with participants of the 2023 Grants, granting them an equivalent number of share options as a settlement for the 2023 Grants. These share options vest immediately upon the grant date, with an exercise price of USD0.0001 per share. As at 30 June 2026 and 31 December 2025, the number of share options outstanding was 9,587,437. The weighted average remaining contractual life of these options was 7.50 years and 8.00 years, respectively.

(d) 2025 Grants and 2026 Grants

On 22 April 2025, the Company granted a total of 11,000,000 restricted share units (the "**RSUs**") to a director, senior management and employees, and on 30 September 2025, the Company further granted 550,000 RSUs to an employee (together, the "**2025 Grants**") under the Company's Post-IPO RSU Scheme adopted on 31 March 2023 and amended on 13 June 2024. In addition, on 23 March 2026 and 31 March 2026, the Company granted 712,800 RSUs and 131,579 RSUs, respectively, to employees under the same scheme (together, the "**2026 Grants**"). RSUs granted to a director shall vest in four equal tranches. The first tranche of 1/4 of the RSUs granted shall vest on the grant date and the rest at the end of each subsequent calendar quarter end, respectively. All other RSUs granted shall vest in 16 equal tranches. The first tranche of 1/16 of the RSUs granted shall vest on the grant date and the rest at the end of each subsequent calendar quarter end, respectively.

The fair value of the 2025 Grants is determined based on the closing share price of HK$1.07 and HK$3.99 on the grant dates of 22 April 2025 and 30 September 2025, respectively. The fair value of the 2026 Grants was determined based on the closing share price of HK$1.34 on the grant dates of 23 March 2026 and 31 March 2026.

The following table discloses movement of the 2025 Grants and 2026 Grants held by eligible executive and employees during the six months ended 30 June 2026 and the year ended 31 December 2025:

	Number of RSUs	
	Six months ended 30 June 2026	Year ended 31 December 2025
Outstanding as of 1 January	**7,781,250**	–
Granted	**844,379**	11,550,000
Vested	**(685,175)**	(3,510,000)
Forfeited	**(194,704)**	(258,750)
Outstanding as of 30 June/31 December	**7,745,750**	7,781,250

18. FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following disclosures of fair value measurements use a fair value hierarchy that categorises into three levels the inputs to valuation techniques used to measure fair value:

Level 1 inputs: quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.

Level 2 inputs: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs: unobservable inputs for the asset or liability.

The Group's policy is to recognise transfers into and transfers out of any of the three levels as of the date of the event or change in circumstances that caused the transfer.

(a) Disclosure of level in fair value hierarchy at 30 June 2026:

	Fair value measurements using:			
	Level 1	**Level 2**	**Level 3**	**Total**
	RMB'000	***RMB'000***	***RMB'000***	***RMB'000***
Recurring fair value measurements:				
Financial assets				
Financial assets at FVTPL				
– Investment in a listed entity	–	–	54,327	54,327
– Investment fund	–	80,445	–	80,445
– Wealth management products	–	158,406	–	158,406

Disclosure of level in fair value hierarchy at 31 December 2025:

	Fair value measurements using:			
	Level 1	Level 2	Level 3	Total
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
Recurring fair value measurements:				
Financial assets				
Financial assets at FVTPL				
– Investment in a listed entity	–	–	121,897	121,897
– Investment fund	–	78,792	–	78,792
– Wealth management products	–	140,563	–	140,563

(b) Reconciliation of assets measured at fair value based on level 3:

	Financial assets at FVTPL – Investment in a listed entity	
Description	**Six months ended 30 June 2026**	Six months ended 30 June 2025
	RMB'000	*RMB'000*
At 1 January	**121,897**	–
Purchases	**–**	53,383
Total (losses)/gains recognised in profit or loss *(note)*	**(68,179)**	79,227
Currency translation differences	**609**	(2,199)
At 30 June	**54,327**	130,411
Note: Net unrealised (losses)/gains for the period	**(68,179)**	79,227

Note: The total gains or losses recognised in profit or loss including those for assets held at end of reporting period are presented in other gains and losses in the consolidated statement of profit or loss and other comprehensive income.

(c) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements at 30 June 2026 and 31 December 2025:

The Group's financial controller is responsible for the fair value measurements of assets and liabilities required for financial reporting purposes, including level 2 and level 3 fair value measurements. The financial controller reports directly to the Board of Directors for these fair value measurements. Discussions of valuation processes and results are held between the financial controller and the Board of Directors at least twice a year.

For level 3 fair value measurements, the Group will normally engage external valuation experts with the recognised professional qualifications and recent experience to perform the valuations.

Description	Valuation technique and key inputs	Significant unobservable Inputs	Fair value of assets At 30 June 2026 *RMB'000*	At 31 December 2025 *RMB'000*
Level 2 fair value measurements				
Financial assets at FVTPL – Wealth management products	Discounted cash flow – future cash flows are estimated based on contractual terms of the wealth management products and discounted at a rate that reflects the credit risk of the counterparties.	N/A	**158,406**	140,563
Financial assets at FVTPL – Investment fund	Discounted cash flow – future cash flows are estimated based on contractual terms of an investment fund and discounted at a rate that reflects the credit risk of the counterparties.	N/A	**80,445**	78,792
Level 3 fair value measurements				
Financial assets at FVTPL – Investment in a listed entity	Recent transaction price adjusted for a discount for lack of marketability ("**DLOM**")	DLOM *(note)*	**54,327**	121,897

Note: The relationship between the unobservable inputs and fair value is such that an increase in the DLOM results in a decrease in the fair value.

There were no changes in the valuation techniques used during the six months ended 30 June 2026.

There were no transfers between level 1 and 2 during the six months ended 30 June 2026 and 2025.

19. RELATED PARTY DISCLOSURES

(a) The following companies are related parties of the Group that had transactions and balances with the Group:

Name of related parties	Relationship	Nature of transaction	Six months ended 30 June 2026 RMB'000 (Unaudited)	Six months ended 30 June 2025 RMB'000 (Unaudited)
優信(安徽)產業投資集團有限公司(Youxin (Anhui) Industrial Investment Co., Ltd)	Mr. Li Bin*, non-executive director, has significant influence over the related company	Interest income	**–**	691
NIO Sales and Services Co., Ltd.	Mr. Li Bin*, non-executive director, has indirect control of the related company	Advertising service income	**–**	934

Name of related parties	Relationship	Nature of balance	At 30 June 2026 RMB'000 (Unaudited)	At 31 December 2025 RMB'000 (Audited)
NIO Sales and Services Co., Ltd.	Mr. Li Bin*, non-executive director, has indirect control of the related company	Amount due from a related company	**990**	990
Uxin Limited	Mr. Li Bin*, non-executive director, has indirect control of the related company	Financial assets at FVTPL	**54,327**	121,897

* Mr. Li Bin resigned from his position as a non-executive director on 7 November 2025.

(b) The remuneration of directors and other members of key management during the period was as follows:

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Salaries and other benefits	**4,749**	3,760
Bonus	**1,278**	14,626
Retirement benefit scheme contributions	**164**	156
Share-based payment expenses	**709**	2,037
	6,900	20,579

20. EVENTS AFTER THE REPORTING PERIOD

On 29 June 2026, the Company, eLong, Inc. (the "**Offeror**") and Tongcheng Travel (the "**Offeror Parent**") jointly announced a proposed voluntary conditional general cash offer by the Offeror to acquire all the issued shares of the Company, other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it, at HK$1.3875 per share (the "**Dida Offer**"). The Dida Offer was subsequently despatched to shareholders through the composite document dated 31 July 2026.

On 6 July 2026, the Board declared a special cash dividend of HK$1.1745 per share, conditional upon the Dida Offer becoming unconditional in all respects, approved the accelerated vesting of all outstanding unvested share options and restricted share units ("**RSUs**"), and granted 1,000,000 RSUs to Mr. Duan Jianbo, an executive Director and the chief technology officer of the Company, under the Post-IPO RSU Scheme. The 1,000,000 RSUs vested in full on the grant date and were exercised on the same date. Based on 1,026,282,344 issued shares, the special cash dividend is expected to result in a cash distribution of approximately HK$1.21 billion (equivalent to approximately RMB1.05 billion based on the exchange rate prevailing on 6 July 2026). In addition, the Group expects to recognise an additional share-based payment expense of approximately RMB14.0 million arising from the accelerated vesting and exercise of outstanding share awards and the grant of the 1,000,000 RSUs.

On 31 July 2026, the Offeror, Offeror Parent and the Company jointly announced the despatch of the composite document in relation to the Dida Offer and the expected timetable of the offer.

On 5 August 2026, the Offeror, the Offeror Parent and the Company jointly announced that all conditions of the Dida Offer had been satisfied and the Dida Offer had become unconditional in all respects. Accordingly, the special cash dividend of HK$1.1745 per share will be paid on 31 August 2026 to shareholders whose names appeared on the register of members of the Company on 20 July 2026.

Subsequent to 30 June 2026, Amazing Journey Limited, a wholly-owned subsidiary of the Company, completed the full redemption of its investment in the CICC Short-Duration Investment Grade Bond Fund in the principal amount of US$10,999,900 and realised an unaudited gain of US$355,516 from the redemption, representing the difference between the subscription amount and the redemption proceeds. The redemption constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules. Further details are set out in the announcement of the Company dated 11 August 2026.

On 21 August 2026, the Dida Offer closed. As at 4:00 p.m. on the same date, the Offeror had received valid acceptances in respect of an aggregate of 910,755,954 Offer Shares, representing approximately 88.74% of the total issued share capital of the Company. Following the close of the Dida Offer, the Company became an indirect subsidiary of the Offeror Parent. Immediately following the close of the Dida Offer, 115,526,390 Shares, representing approximately 11.26% of the total issued share capital of the Company, were held by the public. Accordingly, the Company did not satisfy the minimum public float requirement of 25% under Rule 13.32B(1) of the Listing Rules. The Offeror and the Directors will take appropriate steps as soon as practicable to restore the required minimum public float.

In addition, following the despatch of the composite document, Mr. WANG Xiaobo was appointed as an executive Director and Ms. LI Jun was appointed as a non-executive Director, both with effect from 10 August 2026, resulting in an expansion of the Board from seven to nine directors.

These events represent non-adjusting events after the reporting period and accordingly no adjustment has been made to these condensed consolidated financial statements.

Further details are set out in the Company's announcements dated 29 June 2026, 6 July 2026, 27 July 2026, 31 July 2026, 5 August 2026, 10 August 2026, 11 August 2026 and 21 August 2026.

21. APPROVAL OF FINANCIAL STATEMENTS

The interim financial statements were approved and authorised for issue by the Board of Directors on 28 August 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

Business Overview

We are a leading technology-driven mobility platform in China, dedicated to meeting the travel needs of our users while avoiding the addition of more vehicles and reducing urban congestion. By leveraging carpooling services, we offer a shared mobility model. We enable private car owners to share their idle seats with passengers heading in the same direction, thereby lowering travel costs for both parties. Additionally, we continue to develop ride-hailing aggregation platform services to diversify our service offerings. Such services are intended to complement our carpooling business by addressing additional mobility scenarios, including short-to-medium distance and immediate travel needs, in addition to the medium-to-long distance and pre-arranged travel scenarios typically served by carpooling. We also offer smart taxi services by providing online-hailing services.

We provide carpooling services primarily through the Dida Mobility App and WeChat Mini program, and to a lesser extent, through collaboration with third-party platforms. Private car owners may post their itineraries, and carpooling riders may request a carpooling ride on a pre-arranged basis on our platform. We apply sophisticated matching algorithms to pair up riders with private car owners if they are heading in similar directions at compatible times. Our mobile app provides various features and functionalities for riders and private car owners throughout the carpooling trip. We primarily generate revenues by charging service fees to private car owners providing carpooling rides on our platform.

As of 30 June 2026, we offered our carpooling services in 366 cities nationwide with a total of approximately 21.4 million certified private car owners.

As of 30 June 2026, Dida Mobility had over 433 million registered users. For the six months ended 30 June 2026, our gross transaction value amounted to RMB1,511 million and total number of orders reached 25.9 million. During the first half of 2026, our total revenue reached RMB165.2 million, compared to RMB286.3 million for the six months ended 30 June 2025. Our total adjusted net loss was RMB56.9 million for the six months ended 30 June 2026, compared to an adjusted net profit of RMB135.8 million for the six months ended 30 June 2025.

Outlook

We believe carpooling in China is still at its early stage of development, with significant market demand yet to be fully released and the benefits of carpooling not fully recognized by the public. We remain committed to innovation as we continue to develop our unique competitive strengths and value around mobility scenarios to better serve our user base.

Following the close of the Share Offer on 21 August 2026, the Company became an indirect subsidiary of Tongcheng Travel. We intend to conduct a strategic review and explore potential synergies with Tongcheng Travel and its subsidiaries in relation to user scenarios, products and services, technology infrastructure and resources, with a view to advancing the development of integrated travel and mobility services.

Financial Review

The following discussions are based on the financial information and notes set out in other sections of this announcement and should be read in conjunction with them.

Revenue

Our revenue was RMB165.2 million for the six months ended 30 June 2026, compared to RMB286.3 million for the six months ended 30 June 2025. The following table sets forth a breakdown of our revenue, both in absolute amounts and as a percentage of total revenue, by business line for the periods indicated.

	Six months ended 30 June			
	2026		2025	
	RMB'000	*%*	*RMB'000*	*%*
Provision of mobility-related services	**160,359**	**97.0**	277,146	96.8
Provision of advertising and other services	**4,890**	**3.0**	9,200	3.2
Total	**165,249**	**100.0**	286,346	100.0

- *Provision of mobility-related services.* We derive revenue primarily from mobility-related services, comprising (1) provision of carpooling marketplace services, which derive revenue primarily from charging service fees to private car owners providing carpooling rides on our platform; (2) provision of smart taxi services, which derive revenue primarily from taxi online-hailing services; and (3) provision of ride-hailing aggregation platform services, which derive revenue primarily from serving our passengers with drivers from other legitimate ride-hailing platforms. Our revenue generated from the provision of mobility-related services decreased by 42.1% from RMB277.1 million for the six months ended 30 June 2025 to RMB160.4 million for the six months ended 30 June 2026, primarily due to decrease in carpooling marketplace services as a result of the intensified competition within the mobility services industries, which resulted in a decrease in completed orders. For the six months ended 30 June 2026, our carpooling gross transaction value decreased to RMB1,443 million and our carpooling orders reached 23.4 million.

- *Provision of advertising and other services.* We provide advertising spaces on our mobile apps to third-party merchants and derive revenue primarily from charging advertising fees. We also charge commissions to third-party service providers of automobile value-added services based on the sales leads generated or number of new customers they acquire through our platform. Our revenue generated from the provision of advertising and other services was RMB4.9 million for the six months ended 30 June 2026, compared to RMB9.2 million for the six months ended 30 June 2025. The decrease was primarily due to the gradual decrease in advertising budgets of our clients as a result of the macroeconomic conditions and the decline in our platform traffic.

Cost of services

Our cost of services was RMB60.9 million for the six months ended 30 June 2026, compared to RMB94.6 million for the six months ended 30 June 2025.

The following table sets forth a breakdown of our cost of services by business line, both in absolute amount and as a percentage of total cost of services, for the periods indicated.

	Six months ended 30 June			
	2026		2025	
	RMB'000	*%*	*RMB'000*	*%*
Provision of mobility-related services	**60,016**	**98.6**	93,685	99.0
Provision of advertising and other services	**872**	**1.4**	909	1.0
Total	**60,888**	**100.0**	94,594	100.0

- *Provision of mobility-related services.* Our cost of services related to the provision of mobility-related services decreased by 35.9% from RMB93.7 million for the six months ended 30 June 2025 to RMB60.0 million for the six months ended 30 June 2026, primarily due to (1) the decrease in payment processing costs, resulting from the decrease in gross transaction value; (2) the decreases in operation and maintenance service fees and insurance costs resulting from the decrease in completed orders; and (3) the decrease in commissions charged by third-party aggregation platforms, resulting from the decrease in completed orders and gross transaction value generated from cooperation with third-party aggregation platforms.

- *Provision of advertising and other services.* Our cost of services related to the provision of advertising and other services was RMB0.87 million for the six months ended 30 June 2026, compared to RMB0.91 million for the six months ended 30 June 2025, primarily due to the relatively stable operating costs of the provision of advertising and other services.

Gross profit and gross profit margin

Our gross profit was RMB104.4 million for the six months ended 30 June 2026, compared to RMB191.8 million for the six months ended 30 June 2025. The gross profit margin for the six months ended 30 June 2026 was 63.2%, as compared with 67.0% for the six months ended 30 June 2025.

The following table sets forth a breakdown of our gross profit and gross profit margin by business line for the periods indicated.

	Six months ended 30 June			
	2026		2025	
	Gross Profit *RMB'000*	**Gross profit margin** *%*	Gross profit *RMB'000*	Gross profit margin *%*
Provision of mobility-related services	**100,343**	**62.6**	183,461	66.2
Provision of advertising and other services	**4,018**	**82.2**	8,291	90.1
Total	**104,361**	**63.2**	191,752	67.0

- *Provision of mobility-related services*. Our gross profit margin for the provision of mobility-related services decreased from 66.2% for the six months ended 30 June 2025 to 62.6% for the six months ended 30 June 2026, primarily due to (1) the significant decreases in revenue of provision of mobility-related services caused by a decline in completed orders; and (2) the employee costs and the fixed costs portion of the operation and maintenance service fees did not decrease significantly with the decline in orders.

- *Provision of advertising and other services*. Our gross profit margin for the provision of advertising and other services was 82.2% for the six months ended 30 June 2026, compared to 90.1% for the six months ended 30 June 2025. The decrease was primarily due to gradual decrease in advertising budgets of our clients as a result of the macroeconomic conditions and the decline in our platform traffic. However, the operating costs of the provision of advertising and other services are relatively stable.

Other income

Our other income was RMB18.3 million for the six months ended 30 June 2026, compared to RMB12.0 million for the six months ended 30 June 2025. The increase was primarily due to the increases in interest income from bank balances, time deposits and restricted cash.

Other gains and losses

Our other losses were RMB81.3 million for the six months ended 30 June 2026, compared to other gains of RMB80.5 million for the six months ended 30 June 2025. The change was primarily due to the fair value changes of financial assets at fair value through profit or loss mainly resulting from the fluctuations in the market price of the shares of Uxin Limited, which resulted in a fair value loss of RMB68.2 million on the Group's equity investment in Uxin Limited for the six months ended 30 June 2026, compared to a fair value gain of RMB79.2 million for the six months ended 30 June 2025.

Reversal of impairment losses confirmed under expected credit loss model

We recorded reversal of impairment losses under expected credit loss model of RMB1.2 million for the six months ended 30 June 2026, as compared to reversal of impairment losses under expected credit loss model of RMB18.6 million for the six months ended 30 June 2025. The change was primarily due to the reversal recognised for the six months ended 30 June 2026 arising from recoveries of previously impaired trade receivables, whereas the reversal recognised for the six months ended 30 June 2025 mainly resulted from the reversal of impairment on the loan to Uxin Limited, a connected person of the Group, following the full repayment of the loan on 9 April 2025.

Selling and marketing expenses

Our selling and marketing expenses were RMB43.2 million for the six months ended 30 June 2026, compared to RMB66.1 million for the six months ended 30 June 2025. The decrease was primarily due to (1) our prudent promotional strategy and more precise marketing approach enabled by algorithms, which resulted in reductions in user subsidies and incentives and marketing and promotion expenses; (2) a decrease in outsourcing expenses for customer services resulting from the decrease in orders; and (3) a decrease in employee expenses resulting from a decrease in the number of our sales personnel.

Administrative expenses

Our administrative expenses were RMB19.2 million for the six months ended 30 June 2026, compared to RMB35.1 million for the six months ended 30 June 2025. The decrease was primarily due to the decrease in bonus for our staff.

Research and development expenses

Our research and development expenses were RMB41.0 million for the six months ended 30 June 2026, compared to RMB65.5 million for the six months ended 30 June 2025. The decrease was primarily due to a decrease in the number of our research and development personnel and research and development employee expenses resulting from organizational streamlining.

Share-based payment expenses

Our share-based payment expenses were RMB5.4 million for the six months ended 30 June 2026, compared to RMB1.5 million for the six months ended 30 June 2025. Our share-based payment expenses primarily reflected the issuance of share-based awards under the Pre-IPO Share Incentive Schemes and the Post-IPO RSU Scheme (as defined in the Prospectus). The increase was primarily due to the absence of the reversal of share-based payment expenses arising from share options, resulting from the forfeiture of unvested options granted to the resigned employees, which was recognised during the six months ended 30 June 2025.

Finance costs

Our finance costs were RMB0.12 million for the six months ended 30 June 2026, compared to RMB0.15 million for the six months ended 30 June 2025. The decrease was primarily due to a decrease in interest on lease liabilities.

(Loss)/profit before taxation

As a result of the foregoing, our loss before taxation was RMB66.4 million for the six months ended 30 June 2026, compared to profit before taxation of RMB134.6 million for the six months ended 30 June 2025.

Income tax credit/(expense)

Our income tax credit was RMB4.0 million for the six months ended 30 June 2026, compared to income tax expense of RMB0.3 million for the six months ended 30 June 2025, primarily due to the recognition of tax losses as deferred tax assets, which result in a net tax credit for the six months ended 30 June 2026.

(Loss)/profit for the period

As a result of the foregoing, we recognised net loss of RMB62.3 million for the six months ended 30 June 2026, compared to net profit of RMB134.3 million for the six months ended 30 June 2025.

Adjusted net (loss)/profit for the period (non-IFRS measure)

To supplement our condensed consolidated financial statements which are presented under IFRS, we use adjusted net (loss)/profit (non-IFRS measure) as an additional financial measure, which is not required by or presented in accordance with IFRS. We define adjusted net (loss)/profit (non-IFRS measure) as (loss)/profit for the period adjusted for share-based payment expenses, which were non-cash items. We believe that this measure provides useful information to investors and others in understanding and evaluating our consolidated results of operations in the same manner as they help our management. However, our presentation of the adjusted net (loss)/profit (non-IFRS measure) may not be comparable to a similarly titled measure presented by other companies. The use of this non-IFRS measure has limitations as analytical tools, and you should not consider it in isolation from, or as a substitute for analysis of, our results of operations or financial condition as reported under IFRS.

The following table reconciles our adjusted net (loss)/profit for the periods indicated.

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
(Loss)/profit for the period	**(62,312)**	134,303
Adjusted for:		
Share-based payment expenses	**5,414**	1,485
Adjusted net (loss)/profit for the period (non-IFRS measure)	**(56,898)**	135,788

Sources of liquidity and working capital

For the six months ended 30 June 2026, our primary use of cash was to fund our working capital requirements, other recurring expenses and purchase of financial assets at fair value through profit or loss. We financed our capital expenditures and working capital requirements primarily through cash generated from our operating activities and other fund-raising activities from time to time. As of 30 June 2026, the Group had not used any financial instruments for hedging purposes.

Our current assets decreased from approximately RMB1,897.4 million as of 31 December 2025 to approximately RMB1,779.8 million as of 30 June 2026, primarily due to the decrease in financial assets at fair value through profit or loss, time deposits with initial term of over three months and restricted cash.

Cash flows

Our cash and cash equivalents primarily consisted of cash at banks and time deposits with initial term less than three months. As of 30 June 2026, our cash and cash equivalents were denominated in RMB, HKD and USD. Our cash and cash equivalents increased from RMB967.0 million as of 31 December 2025 to RMB1,120.4 million as of 30 June 2026, primarily due to the redemption of time deposits with initial term of over three months.

The following table sets forth our cash flows for the periods indicated.

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
Net cash generated from operating activities	**2,317**	56,180
Net cash generated from/(used in) investing activities	**169,813**	(111,605)
Net cash used in financing activities	**(4,287)**	(3,187)
Net increase/(decrease) in cash and cash equivalents	**167,843**	(58,612)
Cash and cash equivalents at beginning of the period	**966,994**	1,057,253
Effect of foreign exchange rate changes	**(14,447)**	(197)
Cash and cash equivalents at the end of the period	**1,120,390**	998,444

Capital Expenditures

For the six months ended 30 June 2026, our total capital expenditure amounted to approximately RMB0.04 million, as compared with RMB0.07 million for the six months ended 30 June 2025, which primarily consisted of purchase of property and equipment.

Capital commitments

As of 30 June 2026, we did not have any capital commitments (31 December 2025: nil).

Indebtedness

The following table sets forth the breakdown of our indebtedness as of the dates indicated.

	As of 30 June 2026	As of 31 December 2025
	RMB'000	*RMB'000*
Current indebtedness		
Trade and other payables	**486,387**	548,594
Borrowings	**–**	9,800
Lease liabilities	**2,450**	2,489
Non-current indebtedness		
Borrowings	**6,828**	–
Lease liabilities	**3,788**	5,021
Total	**499,453**	565,904

Borrowings

As of 30 June 2026, we had unsecured and unguaranteed borrowings of RMB6.8 million (31 December 2025: RMB9.8 million).

Contingent liabilities

As of 30 June 2026, we did not have any material contingent liability, guarantee or any litigation or claim of material importance, pending or threatened against any member of the Group (31 December 2025: nil).

Pledge of Assets

As of 30 June 2026, we did not pledge any of our assets.

Key financial indicators

The following table sets forth certain of our key financial ratios as of the dates and for the periods indicated.

	Six months ended 30 June	
	2026	2025
Profitability ratios		
Gross profit margin(1)	**63.2%**	67.0%
Adjusted net (loss)/profit margin(2)	**(34.4%)**	47.4%
	As of 30 June 2026	As of 31 December 2025
Liquidity ratios		
Current ratio(3)	**364.1%**	338.3%
Gearing ratio(4)	**26.2%**	27.9%

(1) The calculation of gross profit margin is based on gross profit for the period divided by revenue for the respective period and multiplied by 100.0%.

(2) The calculation of adjusted net (loss)/profit margin, a non-IFRS measure, is based on adjusted net (loss)/profit divided by revenue for the respective period and multiplied by 100.0%.

(3) The calculation of current ratio is based on current assets divided by current liabilities as of period/year end.

(4) The calculation of gearing ratio is based on total liabilities divided by total assets as of period/year end.

Foreign Currency Risk Management

Our functional currency is RMB. Foreign currency risk arises when future commercial transactions or recognized assets and liabilities are denominated in a currency that is not our functional currency. We expose ourselves to foreign currency risk because certain of our other payables, other receivables, short-term bank deposits and cash and cash equivalents are denominated in foreign currencies. We will mitigate such a risk by constantly reviewing the economic situation and foreign currency risk, and applying hedging measures when necessary.

OTHER INFORMATION

Use of Proceeds

The Shares were listed on the Main Board of the Stock Exchange on 28 June 2024. The net proceeds raised from the Global Offering were approximately HK$182.34 million. The net proceeds from the Global Offering were fully utilised in 2025 in accordance with the intended use previously disclosed by the Company as set out in the Prospectus and 2025 Annual Report. As a result, there were no unutilised net proceeds as of 30 June 2026.

Employees, Training and Remuneration Policies

As of 30 June 2026, we had 221 employees. The staff costs including Directors' emoluments and share-based payment expenses were approximately RMB74.8 million for the six months ended 30 June 2026.

The Directors and senior management receive remuneration from the Company in the form of fees, salaries, contributions to pension schemes, discretionary bonuses, allowances and other benefits in kind. The Board has established the Remuneration Committee to review and recommend the remuneration and compensation packages of the Directors and senior management of the Company, and the Board, with the advice from the Remuneration Committee, will review and determine the remuneration and compensation packages taking into account salaries paid by comparable companies, time commitment and responsibilities of the Directors and senior management and performance of the Group.

To incentivize its employees and promote the long-term growth of the Company, we have also conditionally adopted several share award schemes to provide equity incentive to the Group's employees, directors and senior management.

Purchase, Sale or Redemption of the Company's Listed Securities

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares as defined in the Listing Rules) during the six months ended 30 June 2026.

As of 30 June 2026, the Company did not hold any treasury shares as defined in the Listing Rules.

Material Acquisitions and Disposals and Significant Investments

Save as disclosed in Notes 14 and 20 to the condensed consolidated financial statements, the Group did not hold any other material acquisitions and disposals and significant investments during the six months ended 30 June 2026. The Group did not have any material acquisition or disposal of subsidiaries, associates or joint ventures during the six months ended 30 June 2026.

Future Plans for Material Investments or Capital Asset

As of 30 June 2026, we did not have detailed future plans for material investments or capital assets.

Interim Dividend

The Board resolved not to declare any interim dividend for the six months ended 30 June 2026. Details of the special cash dividend of HK$1.1745 per Share declared after the Reporting Period are set out in Note 20 to the condensed consolidated financial statements.

Share Offer

On 29 June 2026, the Company, eLong, Inc. (the "**Offeror**") and Tongcheng Travel Holdings Limited (the "**Offeror Parent**") jointly announced the Share Offer. The Share Offer became unconditional in all respects on 5 August 2026 and closed on 21 August 2026. Following the close of the Share Offer, the Company became an indirect subsidiary of the Offeror Parent. Further details are set out in Note 20 to the condensed consolidated financial statements.

Public Float

Upon the close of the Share Offer on 21 August 2026, the Offeror and parties acting in concert with it were interested in an aggregate of 910,755,954 Shares, representing approximately 88.74% of the total issued share capital of the Company. Accordingly, 115,526,390 Shares, representing approximately 11.26% of the total issued share capital of the Company, were held by the public. As a result, the Company did not satisfy the minimum public float requirement of 25% under Rule 13.32B(1) of the Listing Rules as of the date of this announcement. The Offeror and the Directors will take appropriate steps as soon as practicable to restore the required minimum public float. Further details are set out in the joint announcement and the announcement of the Company dated 21 August 2026.

Accordingly, the Company is regarded as having a Significant Public Float Shortfall under Rule 13.32F of the Listing Rules. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares because: (a) the Company has failed to maintain the minimum public float required under Rule 13.32B of the Listing Rules, resulting in a shortfall that constitutes a Significant Public Float Shortfall as defined under Rule 13.32F of the Listing Rules; and (b) the Stock Exchange will cancel the listing of the Shares if the Company fails to re-comply with Rule 13.32B of the Listing Rules within the prescribed period under Rule 13.32G(3) of the Listing Rules (i.e. by 20 February 2028).

Compliance with CG Code

The Company's corporate governance practices are based on the principles and code provisions as set out in the CG Code contained in Appendix C1 to the Listing Rules and the Company has adopted the CG Code as its own code of corporate governance.

For the six months ended 30 June 2026, the Company has complied with the code provisions as set out in the CG Code, except for the deviation from the below code provision.

Pursuant to code provision C.2.1 in the CG Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Mr. SONG Zhongjie is the chairman of the Board and the chief executive officer of the Company and he has been managing the business and supervising the overall operations of the Group since its inception. The Directors consider that vesting the roles of the chairman of the Board and the chief executive officer of the Company in Mr. SONG is beneficial to the management and business development of the Group and will provide a strong and consistent leadership to the Group. The Board will continue to review and consider splitting the roles of the chairman of the Board and the chief executive officer at a time when it is appropriate and suitable by taking into account the circumstances of the Group as a whole.

The Board shall nevertheless review the structure and composition of the Board from time to time in light of prevailing circumstances, to maintain a high standard of corporate governance practices of the Company.

Compliance with the Model Code

The Company has adopted the Model Code as its code of conduct for dealings in the Company's securities by the Directors and the relevant employees who are likely to possess inside information of the Company and/or its securities. Having made specific enquiries of all Directors, each of the Directors has confirmed that he/she has complied with the requirements of the Model Code during the six months ended 30 June 2026. No incident of non-compliance of the Model Code by the relevant employees was noted by the Company during the six months ended 30 June 2026.

Audit Committee and Review of Interim Financial Results

As of the date of this announcement, the Audit Committee comprises three independent non-executive Directors, namely, Ms. WU Wenjie, Mr. LI Jian and Mr. LI Feng, and Ms. WU Wenjie serves as the chairlady of the Audit Committee.

The interim results for the Reporting Period have been reviewed by RSM Hong Kong, the independent auditor of the Company, in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Hong Kong Institute of Certified Public Accountants. The Audit Committee has reviewed, and the Board has approved, the unaudited interim condensed consolidated financial information of the Group for the six months ended 30 June 2026. The Audit Committee has also reviewed the accounting policies and practices adopted by the Company and discussed matters in relation to, among others, risk management, internal control and financial reporting of the Group with the management. Based on this review and discussions with the management, the Audit Committee was satisfied that the Group's unaudited interim condensed consolidated financial information was prepared in accordance with applicable accounting standards and fairly present the Group's financial position and results for the six months ended 30 June 2026.

Events after the Reporting Period

Save as disclosed in Note 20 to the condensed consolidated financial statements, there were no other material events after the Reporting Period.

PUBLICATION OF 2026 INTERIM RESULTS AND 2026 INTERIM REPORT

This announcement was published on the website of the Stock Exchange (www.hkexnews.hk) and the Company's website (www.didachuxing.com). The interim report of the Company for the six months ended 30 June 2026 will be published on the aforesaid websites in due course.

APPRECIATION

On behalf of the Board, I would like to express our sincere gratitude to customers and business partners for their trust in the Company, our staff and management team for their diligence, dedication, loyalty and integrity, and our Shareholders for their continuous support.

DEFINITIONS

"Audit Committee"	the audit committee of the Board
"Board of Directors" or "Board"	the board of directors of our Company
"CG Code"	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
"Company", "our Company", "Group", "we", "us" or "Dida"	Dida Inc., formerly known as Bright Journey Limited, an exempted company incorporated under the laws of Cayman Islands with limited liability on 11 July 2014, and, except where the context indicated otherwise, all of its subsidiaries and companies whose financial results have been consolidated and accounted as the subsidiaries of our Company
"Director(s)"	the director(s) of our Company
"Global Offering"	the Hong Kong public offering and the international offering of the Company
"HKD" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"IFRS"	International Financial Reporting Standards

"Listing Date"	28 June 2024, being the date on which the Shares were listed on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time
"Listing"	the listing of the Shares on the Main Board of the Stock Exchange
"Model Code"	the Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix C3 to the Listing Rules
"PRC"	People's Republic of China, excluding, for the purposes of this interim results announcement and for geographical reference only and except where the context requires otherwise, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Prospectus"	the prospectus of the Company dated 20 June 2024
"Remuneration Committee"	the remuneration committee of the Board
"Reporting Period"	six months from 1 January 2026 to 30 June 2026
"RMB"	Renminbi, the lawful currency of the PRC
"Share Offer"	the voluntary conditional general cash offer made by Nomura International (Hong Kong) Limited on behalf of eLong, Inc., a direct wholly owned subsidiary of Tongcheng Travel Holdings Limited, to acquire all the issued Shares, which became unconditional in all respects on 5 August 2026 and closed on 21 August 2026
"Share(s)"	ordinary shares in the share capital of our Company with a par value of US$0.0001 each
"Shareholder(s)"	holder(s) of our Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"Tongcheng Travel"	Tongcheng Travel Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange (Stock Code: 0780)

"United States"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"USD" or "US$"	United States dollars, the lawful currency of the United States
"%"	per cent

By order of the Board
Dida Inc.
SONG Zhongjie
Chairman of the Board and executive Director

Hong Kong, 28 August 2026

As at the date of this announcement, the Board comprises Mr. SONG Zhongjie, Mr. LI Jinlong, Mr. DUAN Jianbo, Mr. LI Yuejun and Mr. WANG Xiaobo as executive Directors; Ms. LI Jun as non-executive Director; Mr. LI Feng, Mr. LI Jian and Ms. WU Wenjie as independent non-executive Directors.