# STRONG PETROCHEMICAL HOLDINGS LIMITED
# 海峽石油化工控股有限公司*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 852)**

## ANNOUNCEMENT
## (1) FURTHER DELAY IN PAYMENT OF 2024 INTERIM DIVIDEND; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Strong Petrochemical Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to various announcements of the Company from 2 October 2024 to the date of this announcement in relation to, among others: (1) the declaration of the interim dividend for the six months ended 30 June 2024 (the "**Interim Dividend**") and the postponement of payment thereof; and (2) the suspension of trading of the shares of the Company (the "**Shares**") from 9:00 a.m. on 31 December 2024 and the resumption guidance issued by the Stock Exchange to the Company on 4 March 2025 (the "**Resumption Guidance**"). Unless otherwise defined, capitalized terms used in this announcement have the same meanings as those defined in the aforesaid announcements.

### FURTHER DELAY IN 2024 INTERIM DIVIDEND PAYMENT

As previously disclosed by the Company, the 2024 Interim Dividend was resolved to be declared and paid by the then board of directors on 2 October 2024. At the time of such resolution and ever since, the Company has experienced significant uncertainties arising from shareholder disputes and various changes, including but not limited to various allegations involving either the former or current management and directors of the Company, the suspension of trading of the Shares on the Stock Exchange in the end of December 2024 and the reconstitution of the board of directors and management of the Company in January 2025.

* *For identification purposes only*

As of the date of this announcement, the Company has been actively advancing the resumption work and remains in active discussions with the Stock Exchange regarding the resumption of trading in the Shares and the satisfaction of the Resumption Guidance. In view of these developments and the ongoing resumption process, the Board considers it prudent to maintain financial flexibility to support the Group's business operations while the Company focuses on achieving resumption of trading during this transitional period. Accordingly, the Board has resolved to further postpone the payment of the 2024 Interim Dividend until on or around 31 December 2026.

The Board wishes to emphasize that the Company remains committed to safeguarding the interests of its shareholders as a whole. Once the Company has made further progress on the resumption front and the overall situation becomes clearer, the Board will reconsider the dividend arrangement and assess all relevant factors such as the Group's business planning, cash flow position and funding requirements at that time to determine whether and when the 2024 Interim Dividend will be paid. Further announcement(s) will be made as and when appropriate.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 31 December 2024 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board
**STRONG PETROCHEMICAL HOLDINGS LIMITED**
**Wang Qihong**
*Chairman*

Hong Kong, 28 August 2026

*As at the date of this announcement, the Board comprises two executive directors, one non-executive director and three independent non-executive directors. The executive directors of the Company are Dr. Wang Pang Paul and Mr. Cao Xinzhong. The non-executive director of the Company is Mr. Wang Jian Sheng. The independent non-executive directors of the Company are Mr. Wang Qihong, Dr. Lu Guoyang and Ms. Tam Yuk Yu.*