CSOP ETF SERIES* (*This includes synthetic ETFs)
(An umbrella unit trust established in Hong Kong)

CSOP HSCEI COVERED CALL ACTIVE ETF
Stock Code: 02802
(A sub-fund of CSOP ETF Series* (*This includes synthetic ETFs))

Unaudited Semi-Annual Report
FOR THE PERIOD FROM 10 DECEMBER 2025 (DATE OF INCEPTION) TO 30 JUNE 2026

CSOP HSCEI COVERED CALL ACTIVE ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONTENTS

CSOP HSCEI COVERED CALL ACTIVE ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

	30 June 2026 (Unaudited) *HKD*
ASSETS	
CURRENT ASSETS	
Investments	7,207,231,417
Derivative and related financial instruments	14,173,400
Dividend receivable	40,509,694
Bank interest receivable	333
Amounts due from participating dealers	257,616,074
Prepayment	172,480
Deposits with broker	1,111,745,890
Cash and cash equivalents	681,650,222
Total assets	9,313,099,510
LIABILITIES	
CURRENT LIABILITIES	
Derivative and related financial instruments	140,251,200
Amounts due to brokers	257,616,074
Distribution payable	186,600,000
Management fee payable	7,234,159
Establishment costs payable	342,738
Other accounts payable	169,838
Liabilities (excluding net assets attributable to unitholders)	592,214,009
Net assets attributable to unitholders (before establishment costs adjustment)	8,720,885,501
Represented by:	
Net assets attributable to unitholders (at prospectus value)	8,721,419,126
Adjustment for establishment costs	(533,625)

CSOP HSCEI COVERED CALL ACTIVE ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period from 10 December 2025 (date of inception) to 30 June 2026

	Period from 10 December 2025 (date of inception) to 30 June 2026 (Unaudited) *HKD*
INCOME	
Dividend income	89,216,558
Interest income from bank deposits	21,946
Interest income from deposits with broker	2,603,979
Net loss on investments and derivative and related financial instruments	(1,125,213,221)
Net foreign currency gains	15,154
Total net loss	(1,033,355,584)
EXPENSES	
Management fee Note 2	(29,047,187)
Transaction costs on investments	(9,166,782)
Audit fee	(83,802)
Bank charges Note 1	(6,463)
License fee	(19,370)
Establishment costs	(600,000)
Other operating expenses Note 1	(281,515)
Total operating expenses	(39,205,119)
Operating loss before taxation	(1,072,560,703)
Taxation	(5,558,973)
Decrease in net assets attributable to unitholders	(1,078,119,676)

Note 1: During the period from 10 December 2025 (date of inception) to 30 June 2026, other respective amounts paid to the Trustee/connected persons of Trustee were as follows:

	Period from 10 December 2025 (date of inception) to 30 June 2026 (Unaudited) *HKD*
Bank charges	(6,463)
Other operating expenses	(78,238)

Note 2: During the period from 10 December 2025 (date of inception) to 30 June 2026, other than Management fees no other amounts paid to the Manager/connected person of Manager.

CSOP HSCEI COVERED CALL ACTIVE ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
For the period from 10 December 2025 (date of inception) to 30 June 2026

	Period from 10 December 2025 (date of inception) to 30 June 2026 (Unaudited) *HKD*
Net assets attributable to unitholders at the beginning of the period	-
Issue of units	
- In-kind subscription	7,983,183,305
- Cash component and cash subscription	2,607,228,101
Redemption of units	
- In-kind redemption	(38,656,247)
- Cash component and cash redemption	(7,839,982)
Net increase from unit transactions	10,543,915,177
Distribution to unitholders	(744,910,000)
Decrease in net assets attributable to unitholders	(1,078,119,676)
Net assets attributable to unitholders at the end of the period	8,720,885,501

The movements of the redeemable units for the period from 10 December 2025 (date of inception) to 30 June 2026 are as follows:

	Period from 10 December 2025 (date of inception) to 30 June 2026 (Unaudited) *Units*
Listed class	
Number of units in issue at the beginning of the period	-
Units issued	1,250,000,000
Units redeemed	(6,000,000)
Number of units in issue at the end of the period	1,244,000,000
Unlisted class A	
Number of units in issue at the beginning of the period	-
Units issued	10,000
Units redeemed	-
Number of units in issue at the end of the period	10,000

CSOP HSCEI COVERED CALL ACTIVE ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF CASH FLOWS
For the period from 10 December 2025 (date of inception) to 30 June 2026

	Period from 10 December 2025 (date of inception) to 30 June 2026 (Unaudited) *HKD*
Cash flow from operating activities	
Decrease in net assets attributable to unitholders	(1,078,119,676)
Adjustment for:	
Dividend income	(89,216,558)
Interest income from bank deposits	(21,946)
Interest income from deposits with broker	(2,603,979)
Operating loss before working capital changes	(1,169,962,159)
Net change in investments and derivative and related financial instruments	863,373,441
Net change in prepayment	(172,480)
Net change in deposits with broker	(1,111,745,890)
Net change in management fee payable	7,234,159
Net change in establishment costs payable	342,738
Net change in other accounts payable	169,838
Cash used in operating activities	(1,410,760,353)
Dividend received	48,706,864
Interest received from bank deposits	21,613
Interest received from deposits with broker	2,603,979
Net cash used in operating activities	(1,359,427,897)
Cash flow from financing activities	
Proceeds on issue of units#	2,607,228,101
Payments on redemption of units#	(7,839,982)
Dividend distribution paid	(558,310,000)
Net cash generated from financing activities	2,041,078,119

CONDENSED STATEMENT OF CASH FLOWS (Continued)
For the period from 10 December 2025 (date of inception) to 30 June 2026

	Period from 10 December 2025 (date of inception) to 30 June 2026 (Unaudited) *HKD*
Net increase in cash and cash equivalents	681,650,222
Cash and cash equivalents at beginning of the period	-
Cash and cash equivalents at end of the period	681,650,222
Analysis of balances of cash and cash equivalents	
Bank balances	681,650,222

[#]During the period from 10 December 2025 (date of inception) to 30 June 2026, the Sub-Fund issued units in exchange for Baskets consisting of investments valued at HKD7,983,183,305 and redeemed units in exchange for Baskets consisting of investments valued at HKD38,656,247. “Basket” means the portfolio of securities determined by the Manager on the relevant dealing day for the purpose of the creation and redemption of such units in an application unit size.

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to the period presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Fund have been prepared in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants.

HKFRS Accounting Standards comprise the following authoritative literature:

- Hong Kong Financial Reporting Standards
- Hong Kong Accounting Standards
- Interpretations developed by the Hong Kong Institute of Certified Public Accountants.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and derivative and related financial instruments at fair value through profit or loss.

The preparation of financial statements in conformity with HKFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager (together the "Management") to exercise their judgment in the process of applying the Sub-Fund's accounting policies.

<u>Standards and amendments to existing standards effective after 10 December 2025 (date of inception)</u>

There are no standards, amendments to standards or interpretations that are effective for periods beginning on 10 December 2025 (date of inception) that have a material effect on the financial statements of the Sub-Fund.

<u>New standards, amendments and interpretations effective after 10 December 2025 (date of inception) that are relevant to the Sub-Fund and have not been early adopted by the Sub-Fund</u>

A number of new standards, amendments to standards and interpretations are effective for periods beginning after 10 December 2025 (date of inception) and have not been early adopted in preparing these financial statements.

- HKFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027)

For HKFRS 18 Presentation and Disclosure in Financial Statements, the Sub-Fund is currently still assessing the effect of this standard and amendment.

1. MATERIAL ACCOUNTING POLICIES (Continued)

(b) Financial instruments

(i) Classification

The Sub-Fund classifies its investments based on both the Sub-Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. Consequently, all investments are measured at fair value through profit or loss.

(ii) Recognition/derecognition

Purchases and sales of investments are accounted for on the trade date basis - the date on which the Sub-Fund commits to purchase or sell the investments. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

(iii) Measurement

Investments are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Subsequent to initial recognition, all investments are measured at fair value. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the period in which they arise.

(iv) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Fund utilises the last traded market price and official closing price for both listed financial assets and liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Management will determine the point within the bid-ask spread that is most representative of fair value.

The fair value of financial assets that are not traded in an active market (for example, over-the-counter derivatives) is determined by using broker quotes or valuation techniques.

(v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

1. MATERIAL ACCOUNTING POLICIES (Continued)

(b) Financial instruments (Continued)

(vi) Derivatives

A financial asset or financial liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking. Derivatives are also categorised as held for trading unless they are designated as hedges. The Sub-Fund does not classify any derivatives as hedges in a hedging relationship.

Financial assets and financial liabilities designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Sub-Fund's documented investment strategy.

The Sub-Fund's policy requires the Manager to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

(vii) Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount reported in the statement of financial position when the Sub-Fund currently has a legally enforceable right to set-off the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

(c) Amounts due from participating dealers

Amounts due from participating dealers represent the subscription receivable from the participating dealers at the end of the reporting period. The amounts are non-interest bearing and repayable on demand.

These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(d) Expected credit losses on financial assets measured at amortised cost

At each reporting date, the Sub-Fund shall measure the loss allowance on financial assets measured at amortised cost at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, financial assets measured at amortised cost will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by Management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

1. MATERIAL ACCOUNTING POLICIES (Continued)

(e) Amounts due to brokers

Amounts due to brokers represent payables for securities purchased that have been contracted for but not yet delivered on the statement of financial position date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(f) Dividend income and interest income

Dividend income is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method.

(g) Distributions to unitholders

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders when they are approved by the Manager at discretion.

(h) Transaction costs on investments

Transaction costs are costs incurred to acquire/dispose of financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(i) Expenses

Expenses are accounted for on an accrual basis.

(j) Cash component

Cash issue component represents the amount being equal to the difference between the issue price on the relevant transaction date and the value of the securities exchanged in kind for those units.

Cash redemption component represents the amount being equal to the difference between the redemption value on the relevant transaction date on which such units are redeemed and the value of securities transferred in kind to the redeeming unitholder in respect of such units.

(k) Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank, demand deposits, other short-term highly liquid investments with original maturities of three months or less.

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(l) Foreign currencies translation

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the "functional currency"). The Sub-Fund invests in Hong Kong ("HK") stocks and the performance of the Sub-Fund is measured and reported to the unitholders in Hong Kong Dollar ("HKD"). The Manager considers HKD as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in HKD, which is the Sub-Fund's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within "net gain/loss on investments and derivative and related financial instruments".

(m) Redeemable units

The Sub-Fund issues redeemable units, which are redeemable at the holder's option. These units represent puttable financial instruments of the Sub-Fund.

The Sub-Fund currently offers both listed class of units and unlisted class of units. As at 30 June 2026, the Sub-Fund has issued listed class of units and one unlisted class of units namely, unlisted class A, which have different terms and conditions as set out in the Sub-Fund's Prospectus, including dealing arrangements, fee structure and investment return/net asset value. As the different class of units do not have identical features, they are classified as financial liabilities. Listed class units can be redeemed in-kind and/or in cash equal to a proportionate share of the respective Sub-Fund's net asset value. Unlisted class units can be redeemed in cash equal to a proportionate share of the respective Sub-Fund's net asset value.

Units are issued and redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the Prospectus of the Sub-Fund, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Fund.

1. MATERIAL ACCOUNTING POLICIES (Continued)

(n) Taxation

The Sub-Fund may incur withholding taxes imposed by other jurisdictions on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

(o) Deposits with broker

Cash collateral provided by the Sub-Fund is identified in the statement of financial position as deposits with broker and is not included as a component of cash and cash equivalents.

(p) Establishment costs

Establishment costs are recognised as an expense in the period in which they are incurred.

CSOP HSCEI COVERED CALL ACTIVE ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

INVESTMENT PORTFOLIO (Unaudited)
As at 30 June 2026

	Holdings	Fair value *HKD*	% of net assets
Investments and derivative and related financial instruments (81.20%)			
Listed equities (82.64%)			
Hong Kong (82.64%)			
AGRICULTURAL BANK OF CHINA LTD-H	21,676,362	115,751,773	1.33
AKESO INC	546,857	48,150,759	0.55
ALIBABA GROUP HOLDING LTD	5,114,263	474,859,320	5.44
ANTA SPORTS PRODUCTS LTD	1,038,034	73,752,316	0.84
BAIDU INC-CLASS A	1,122,734	123,051,646	1.41
BANK OF CHINA LTD-H	52,761,215	263,278,463	3.02
BANK OF COMMUNICATIONS CO LTD-H	6,497,153	43,790,811	0.50
BEONE MEDICINES LTD-H	899,922	153,346,709	1.76
BYD CO LTD-H	2,734,122	198,087,139	2.27
CHINA CONSTRUCTION BANK CORP-H	71,383,816	576,067,395	6.61
CHINA HONGQIAO GROUP LTD	2,592,294	52,001,418	0.60
CHINA LIFE INSURANCE CO LTD-H	5,524,083	147,272,053	1.69
CHINA MERCHANTS BANK CO LTD-H	2,896,601	130,115,317	1.49
CHINA MOBILE LTD-H	4,621,954	351,961,797	4.04
CHINA OVERSEAS LAND & INVESTMENT LTD	2,843,214	34,289,161	0.39
CHINA PETROLEUM & CHEMICAL CORP-H	16,770,502	67,082,008	0.77
CHINA RESOURCES LAND LTD	2,382,000	71,460,000	0.82
CHINA SHENHUA ENERGY CO LTD-H	2,381,382	95,541,046	1.09
CHINA UNICOM HONG KONG LTD	4,543,018	27,757,840	0.32
CITIC LTD	4,318,763	45,822,075	0.53
CNOOC LTD-H	11,571,787	235,138,712	2.70
CSPC PHARMACEUTICAL GROUP LTD	5,987,419	41,732,310	0.48
GEELY AUTOMOBILE HOLDINGS LTD	4,809,213	81,083,331	0.93
HANSOH PHARMACEUTICAL GROUP CO LTD	1,123,001	33,263,290	0.38
HORIZON ROBOTICS	8,700,696	35,498,840	0.41
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-H	61,204,562	393,545,334	4.51
INNOVENT BIOLOGICS INC	1,223,820	97,416,072	1.12
JD HEALTH INTERNATIONAL INC	834,191	27,394,833	0.31
JD.COM INC-CLASS A	1,183,072	117,419,896	1.35
KE HOLDINGS INC-CLASS A	1,571,945	59,042,254	0.68
KUAISHOU TECHNOLOGY	2,261,960	94,097,536	1.08
LENOVO GROUP LTD	5,065,564	116,609,283	1.34
LI AUTO INC-CLASS A	1,041,879	48,009,784	0.55
MEITUAN-CLASS B	4,124,782	282,547,567	3.24
NETEASE INC	1,175,756	237,973,014	2.73
NONGFU SPRING CO LTD-H	1,494,726	59,221,044	0.68
PETROCHINA CO LTD-H	15,661,337	132,808,138	1.52
PICC PROPERTY & CASUALTY CO LTD-H	5,122,456	73,353,570	0.84
PING AN INSURANCE GROUP CO OF CHINA LTD-H	4,975,802	254,014,692	2.91
POP MART INTERNATIONAL GROUP LTD	547,482	84,695,465	0.97
POSTAL SAVINGS BANK OF CHINA CO LTD-H	8,107,095	37,049,424	0.42
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP-H	3,118,506	278,794,436	3.20
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	613,646	24,153,107	0.28
TENCENT HOLDINGS LTD	1,390,036	597,437,473	6.85
TRIP.COM GROUP LTD	204,754	63,801,346	0.73

INVESTMENT PORTFOLIO (Unaudited) (continued)
As at 30 June 2026

	Holdings	Fair value *HKD*	% of net assets
Investments and derivative and related financial instruments (81.20%) (Continued)			
Listed equities (82.64%) (Continued)			
Hong Kong (82.64%) (Continued)			
XIAOMI CORP-CLASS B	13,475,474	291,609,257	3.34
XPENG INC-CLASS A	1,207,612	61,165,548	0.70
YUM CHINA HOLDINGS INC	260,818	83,357,433	0.96
ZIJIN MINING GROUP CO LTD-H	4,446,218	121,826,373	1.40
ZTO EXPRESS CAYMAN INC	285,714	49,028,522	0.56
Total listed equities		7,206,526,930	82.64
Listed investment funds (0.01%)			
Hong Kong (0.01%)			
Listed class			
CSOP HONG KONG DOLLAR MONEY MARKET ETF	595	704,487	0.01
Total listed investment funds		704,487	0.01
Listed futures contracts (0.16%)	**Contracts**		
Hong Kong (0.16%)			
HSCEI FUTURES 30 July 2026	4,422	14,173,400	0.16
Total listed futures contracts		14,173,400	0.16
Listed options (-1.61%)			
Hong Kong (-1.61%)			
HSCEI Option July26C7700 30/07/2026	(22,992)	(140,251,200)	(1.61)
Total listed options		(140,251,200)	(1.61)
Total investments and derivative and related financial instruments		7,081,153,617	81.20
Other net assets		1,639,731,884	18.80
Net assets attributable to unitholders as at 30 June 2026		8,720,885,501	100.00
Total investments and derivative and related financial instruments, at cost		8,276,077,101	

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)
For the period from 10 December 2025 (date of inception) to 30 June 2026

	% of net asset value 30 June 2026
Listed equities – by industry	
Communications	20.40
Consumer Discretionary	14.70
Consumer Staples	0.99
Energy	4.99
Financials	23.85
Health Care	4.29
Industrials	0.56
Materials	3.09
Real Estate	1.89
Technology	7.88
	82.64
Listed investment funds	
Hong Kong	0.01
	0.01
Listed futures contracts	
Hong Kong	0.16
	0.16
Listed Options	
Hong Kong	(1.61)
	(1.61)
Total investments and derivative and related financial instruments	81.20
Other net assets	18.80
Net assets attributable to unitholders	100.00

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)

As at 30 June 2026

The financial derivative instruments held by the Sub-Fund as at 30 June 2026 are summarised below:

(a) Futures contracts

The details of futures contracts held by the Sub-Fund as at 30 June 2026 are as follows:

Description	Expiration date of contracts	Underlying assets	Position	Counterparty	Fair value
					HKD
Financial assets:					
HSCEI FUTURES 30 July 2026	30 July 2026	HSCEI Index	Long	BNP Paribas	14,173,400
					14,173,400

(b) Options

The details of option contracts held by the Sub-Fund as at 30 June 2026 are as follows:

Description	Expiration date of contracts	Underlying assets	Position	Counterparty	Fair value
					HKD
Financial liabilities:					
HSCEI Option July26C7700 30/07/2026	30 July 2026	HSCEI Index	Short	BNP Paribas	(140,251,200)
					(140,251,200)

PERFORMANCE RECORD (Unaudited)

Net asset value

	Net asset value of the Sub-Fund* *HKD*	Net asset value per unit *HKD*
At the end of financial period dated		
30 June 2026		
Listed class	8,721,332,532	7.0107
Unlisted class A	86,594	8.6594

Highest and lowest net asset value per unit

	Highest issue price per unit *HKD*	Lowest redemption price per unit *HKD*
Financial period ended		
30 June 2026 (since 10 December 2025 (date of inception))		
Listed class	9.1407	7.0105
Unlisted class A	10.3799	8.6961

* *The net asset value of the Sub-Fund is calculated in accordance with the Trust's Prospectus.*

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

The SFC Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Hang Seng China Enterprises Index (the "Underlying Index") and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the Underlying Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 10 December 2025 (date of inception) to 30 June 2026.

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund and their respective weightings of the Underlying Index as at 30 June 2026.

For the period from 10 December 2025 (date of inception) to 30 June 2026, the Underlying Index decreased by 16.79% while the net asset value per unit of the listed class decreased by 20.34% and the net asset value per unit of unlisted class A decreased by 13.41%.

During the period from 10 December 2025 (date of inception) to 30 June 2026, the listed class of the Sub-Fund paid dividend of HKD0.86, which represents 12.27% to the net asset value per unit of listed class as at 30 June 2026. The unlisted class of the Sub-Fund did not pay dividend during the period from 10 December 2025 (date of inception) to 30 June 2026. For the details of dividend distribution, refer to the table below:

	Period from 10 December 2025 (date of inception) to 30 June 2026 *HKD*
Interim distribution	
<u>Listed Class</u>	
HKD0.14 on 348,000,000 units on ex-dividend date 30 January 2026 paid on 05 February 2026	48,720,000
HKD0.14 on 674,500,000 units on ex-dividend date 27 February 2026 paid on 05 March 2026	94,430,000
HKD0.14 on 792,000,000 units on ex-dividend date 31 March 2026 paid on 09 April 2026	110,880,000
HKD0.14 on 907,000,000 units on ex-dividend date 30 April 2026 paid on 07 May 2026	126,980,000
HKD0.15 on 1,182,000,000 units on ex-dividend date 29 May 2026 paid on 04 June 2026	177,300,000
HKD0.15 on 1,244,000,000 units on ex-dividend date 30 June 2026 paid on 07 July 2026	186,600,000
	744,910,000

CSOP HSCEI COVERED CALL ACTIVE ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

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