CSOP ETF SERIES* (*This includes synthetic ETFs)
(An umbrella unit trust established in Hong Kong)

CSOP HANG SENG HK-US TECH ETF
Stock Code: 03442
(A sub-fund of CSOP ETF Series* (*This includes synthetic ETFs))

Unaudited Semi-Annual Report
FOR THE PERIOD ENDED 30 JUNE 2026

CSOP
ASSET MANAGEMENT

CSOP HANG SENG HK-US TECH ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONTENTS

CSOP HANG SENG HK-US TECH ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	30 June 2026 (Unaudited) *HKD*	31 December 2025 (Audited) *HKD*
ASSETS		
CURRENT ASSETS		
Investments	618,495,607	759,329,694
Dividend receivable	1,311,285	-
Interest receivables	64	4
Prepayment	686	-
Other receivables	8,226	6,093
Cash and cash equivalents	1,605,825	1,579,819
Total assets	621,421,693	760,915,610
LIABILITIES		
CURRENT LIABILITIES		
Amounts due to brokers	943,437	-
Management fee payable	510,629	636,631
License fee payable	67,393	203,247
Other accounts payable	178,569	265,495
Total liabilities	1,700,028	1,105,373
EQUITY		
Net assets attributable to unitholders	619,721,665	759,810,237
Number of units in issue	80,500,000	85,500,000
Net asset value per unit	7.6984	8.8867

Note: Semi-Annual reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

CSOP HANG SENG HK-US TECH ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2026

	Period from 1 January 2026 to 30 June 2026 (Unaudited) *HKD*	Period from 27 March 2025 (date of inception) to 31 December 2025* (Audited) *HKD*
INCOME		
Dividend income	2,283,110	2,553,423
Interest income	7,102	46,100
Security lending income	56,859	9,293
Net (loss)/gain on investments	(94,638,320)	145,003,105
Net foreign currency loss	(13,926)	(205,150)
Other income	136,434	1,101,802
Total net (loss)/income	(92,168,741)	148,508,573
EXPENSES		
Management fee [Note 2]	(3,282,467)	(5,161,659)
Management fee for security lending activities [Note 2]	(13,531)	(2,733)
Transaction costs on investments	(343,643)	(1,477,562)
Audit fee	(83,352)	(163,193)
License fee	(132,625)	(220,942)
Establishment costs	-	(359,813)
Other operating expenses [Note 1]	(123,677)	(178,421)
Total operating expenses	(3,979,295)	(7,564,323)
Operating (loss)/profit before taxation	(96,148,036)	140,944,250
Taxation	(167,636)	(208,113)
Total comprehensive (loss)/income	(96,315,672)	140,736,137

*Comparatives have been presented for the period from 27 March 2025 (date of inception) to 31 December 2025, representing the Sub-Fund's first initial reporting period.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Continued)
For the period ended 30 June 2026

Note 1: During the period ended 30 June 2026 and the period from 27 March 2025 (date of inception) to 31 December 2025, other respective amounts paid to the Trustee/connected persons of Trustee were as follows:

	Period from 1 January 2026 to 30 June 2026 (Unaudited) *HKD*	Period from 27 March 2025 (date of inception) to 31 December 2025* (Audited) *HKD*
Other operating expenses	(62,945)	(90,101)

Note 2: During the period ended 30 June 2026 and the period from 27 March 2025 (date of inception) to 31 December 2025, other than Management fees and Management fee for security lending activities that paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

*Comparatives have been presented for the period from 27 March 2025 (date of inception) to 31 December 2025, representing the Sub-Fund's first initial reporting period.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period ended 30 June 2026

	Period from 1 January 2026 to 30 June 2026 (Unaudited) *HKD*	Period from 27 March 2025 (date of inception) to 31 December 2025* (Audited) *HKD*
Net assets attributable to unitholders at the beginning of the period	759,810,237	-
Issue of units		
- In-kind subscription	15,830,127	231,309,775
- Cash component and cash subscription	70,433,473	990,519,325
Redemption of units		
- In-kind redemption	(85,499,744)	(356,194,955)
- Cash component and cash redemption	(44,536,756)	(246,560,045)
Net (decrease)/increase from unit transactions	(43,772,900)	619,074,100
Total comprehensive (loss)/income	(96,315,672)	140,736,137
Net assets attributable to unitholders at the end of the period	619,721,665	759,810,237

The movements of the redeemable units for the period ended 30 June 2026 and the period from 27 March 2025 (date of inception) to 31 December 2025 are as follows:

	Period from 1 January 2026 to 30 June 2026 (Unaudited) *Units*	Period from 27 March 2025 (date of inception) to 31 December 2025* (Audited) *Units*
Number of units in issue at the beginning of the period	85,500,000	-
Units issued	10,000,000	150,500,000
Units redeemed	(15,000,000)	(65,000,000)
Number of units in issue at the end of the period	80,500,000	85,500,000

*Comparatives have been presented for the period from 27 March 2025 (date of inception) to 31 December 2025, representing the Sub-Fund's first initial reporting period.

CONDENSED STATEMENT OF CASH FLOWS

For the period ended 30 June 2026

	Period from 1 January 2026 to 30 June 2026 (Unaudited) *HKD*	Period from 27 March 2025 (date of inception) to 31 December 2025* (Audited) *HKD*
Cash flows from operating activities		
Total comprehensive (loss)/income	(96,315,672)	140,736,137
Adjustment for:		
Dividend income	(2,283,110)	(2,553,423)
Interest income	(7,102)	(46,100)
Security lending income	(56,859)	(9,293)
Operating (loss)/profit before working capital changes	(98,662,743)	138,127,321
Net change in investments	71,164,470	(884,214,874)
Net change in prepayment	(686)	-
Net change in amounts due to brokers	943,437	-
Net change in management fee payable	(126,002)	636,631
Net change in license fee payable	(135,854)	203,247
Net change in other accounts payable	(86,926)	265,495
Cash used in operating activities	(26,904,304)	(744,982,180)
Dividend received	971,825	2,553,423
Interest received	7,042	46,096
Security lending income received	54,726	3,200
Net cash used in operating activities	(25,870,711)	(742,379,461)
Cash flows from financing activities		
Proceeds from subscription of units[#]	70,433,473	990,519,325
Payments on redemption of units[#]	(44,536,756)	(246,560,045)
Net cash generated from financing activities	25,896,717	743,959,280

CONDENSED STATEMENT OF CASH FLOWS (Continued)

For the period ended 30 June 2026

	Period from 1 January 2026 to 30 June 2026 (Unaudited) *HKD*	Period from 27 March 2025 (date of inception) to 31 December 2025* (Audited) *HKD*
Net increase in cash and cash equivalents	26,006	1,579,819
Cash and cash equivalents at beginning of the period	1,579,819	-
Cash and cash equivalents at end of the period	1,605,825	1,579,819
Analysis of balances of cash and cash equivalents		
Bank balances	1,605,825	1,579,819

[#]During the period ended 30 June 2026 and the period from 27 March 2025 (date of inception) to 31 December 2025, the Sub-Fund issued units in exchange for Baskets consisting of investments valued at HKD15,830,127 (2025: HKD231,309,775) and redeemed units in exchange for Baskets consisting of investments valued at HKD85,499,744 (2025: HKD356,194,955). "Basket" means the portfolio of securities determined by the Manager on the relevant dealing day for the purpose of the creation and redemption of such units in an application unit size.

*Comparatives have been presented for the period from 27 March 2025 (date of inception) to 31 December 2025, representing the Sub-Fund's first initial reporting period.

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2026

	Holdings	Fair value *HKD*	% of net assets
Investments (99.80%)			
Listed equities (99.80%)			
Hong Kong (62.60%)			
ALIBABA GROUP HOLDING LTD	348,219	32,332,134	5.22
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	993,191	3,059,028	0.49
BILIBILI INC-CLASS Z	49,440	6,511,248	1.05
BYD CO LTD-H	471,181	34,137,063	5.51
BYD ELECTRONIC INTERNATIONAL CO LTD	121,292	2,537,429	0.41
HAIER SMART HOME CO LTD-H	376,554	7,523,549	1.21
HORIZON ROBOTICS	1,822,528	7,435,914	1.20
HUA HONG GRACE SEMICONDUCTOR LTD	125,319	26,968,649	4.35
JD HEALTH INTERNATIONAL INC	174,165	5,719,579	0.92
KUAISHOU TECHNOLOGY	477,948	19,882,637	3.21
LENOVO GROUP LTD	1,070,678	24,647,008	3.98
LI AUTO INC-CLASS A	218,698	10,077,604	1.63
MEITUAN-CLASS B	533,175	36,522,488	5.89
MIDEA GROUP CO LTD-H	96,085	7,936,621	1.28
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP-H	556,113	49,716,502	8.02
SENSETIME GROUP INC-CLASS B	5,340,078	7,155,705	1.16
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	109,048	6,651,928	1.07
TENCENT HOLDINGS LTD	94,633	40,673,263	6.56
TONGCHENG TRAVEL HOLDINGS LTD	216,054	2,590,487	0.42
XIAOMI CORP-CLASS B	1,538,935	33,302,553	5.38
XPENG INC-CLASS A	255,118	12,921,727	2.09
Z AI CO LTD	2,717	5,716,568	0.92
ZHEJIANG LEAPMOTOR TECHNOLOGY CO LTD-H	113,555	3,915,376	0.63
		387,935,060	62.60

INVESTMENT PORTFOLIO (Unaudited) (Continued)
As at 30 June 2026

	Holdings	Fair value *HKD*	% of net assets
Investments (99.80%) (Continued)			
Listed equities (99.80%) (Continued)			
United States of America (37.20%)			
ALPHABET INC-CLASS A	10,320	28,922,860	4.67
AMAZON.COM INC	15,262	28,526,720	4.60
APPLE INC	12,140	27,548,670	4.44
META PLATFORMS INC-CLASS A	6,352	28,059,891	4.53
MICROSOFT CORP	9,549	27,934,021	4.51
NVIDIA CORP	17,861	28,026,870	4.52
SPACE EXPLORATION TECHNOLOGIES CORP-CLASS A	22,890	30,671,121	4.95
TESLA INC	9,359	30,870,394	4.98
		230,560,547	37.20
Total investments		618,495,607	99.80
Other net assets		1,226,058	0.20
Net assets attributable to unitholders at 30 June 2026		619,721,665	100.00
Total investments, at cost		682,965,461	

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period ended 30 June 2026

	% of net asset value 30 June 2026	% of net asset value 31 December 2025
Listed equities – by industry		
Communications	31.28	30.48
Consumer Discretionary	28.35	30.51
Consumer Staples	1.41	2.05
Technology	38.76	36.90
Total investments	99.80	99.94
Other net assets	0.20	0.06
Total net assets	100.00	100.00

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited)

(a) Breakdown of securities lending transactions

The following table shows the securities lending transactions for the period ended 30 June 2026.

Counterparty	Country of the counterparty	Collateral type	Currency	Maturity Tenor	Settlement/ clearing means	Fair value of securities lent[1] *HKD*
BNP Paribas Financial Markets	France	Government bond	HKD	Open tenor	Triparty Collateral	73,919,803
CICC Financial Trading Ltd	Hong Kong	Government bond	HKD	Open tenor	Triparty Collateral	1,889,681
Macquarie Bank Ltd	Australia	Government bond	HKD	Open tenor	Triparty Collateral	143,928
Merrill Lynch International	United States	Government bond	HKD	Open tenor	Triparty Collateral	33,581,717
Morgan Stanley & Co International Plc	United States	Government bond	HKD	Open tenor	Triparty Collateral	2,272,622
						111,807,751

[1] Securities lent information was based on the Sub-Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(a) Breakdown of securities lending transactions (Continued)

The following table shows the securities lending transactions as at 30 June 2026.

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/ clearing means	Fair value of securities lent[1] *HKD*	% of Net Asset Value
Listed Equity						
Alibaba Health Information Technology Ltd	Government bond	HKD	Open tenor	Triparty Collateral	2,499,774	0.40%
BYD Electronic International Co Ltd	Government bond	HKD	Open tenor	Triparty Collateral	2,283,669	0.37%
Horizon Robotics	Government bond	HKD	Open tenor	Triparty Collateral	6,650,755	1.07%
Li Auto Inc-Class A	Government bond	HKD	Open tenor	Triparty Collateral	9,013,525	1.45%
Zhejiang Leapmotor Technology Co Ltd-H	Government bond	HKD	Open tenor	Triparty Collateral	3,501,961	0.57%
					23,949,684	3.86%

[1] Securities lent information was based on the Sub-Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(a) Breakdown of securities lending transactions (Continued)

Collateral for security lending transactions as at 30 June 2026

Collateral type	Currency	Maturity Tenor	Fair value of collateral *HKD*
Government bond	AUD	21 May 2030	70,839
Government bond	AUD	21 November 2031	930,095
Government bond	AUD	21 November 2032	193,554
Government bond	AUD	21 May 2034	1,508,605
Government bond	AUD	21 June 2036	2,479,286
Government bond	AUD	21 October 2036	381,804
Government bond	AUD	21 April 2037	218,810
Government bond	AUD	21 October 2037	261,979
Government bond	DKK	15 November 2029	-[#]
Government bond	DKK	15 November 2033	1
Government bond	DKK	15 November 2039	7
Government bond	DKK	15 November 2052	-[#]
Government bond	EUR	25 May 2027	62,418
Government bond	EUR	25 February 2028	-[#]
Government bond	EUR	15 March 2028	1
Government bond	EUR	28 March 2028	-[#]
Government bond	EUR	24 September 2028	1,540,037
Government bond	EUR	22 June 2030	985,301
Government bond	EUR	15 January 2031	1
Government bond	EUR	25 February 2031	142,546
Government bond	EUR	25 May 2031	296,677
Government bond	EUR	22 June 2031	-[#]
Government bond	EUR	25 May 2032	1,208,185
Government bond	EUR	15 July 2033	2,493
Government bond	EUR	25 November 2033	1,115,170
Government bond	EUR	22 June 2034	199
Government bond	EUR	25 November 2034	1,656,505
Government bond	EUR	15 August 2038	250,697
Government bond	EUR	15 July 2039	142,547
Government bond	EUR	15 August 2039	73,695
Government bond	EUR	04 July 2040	-[#]
Government bond	EUR	15 May 2041	142,559
Government bond	EUR	25 May 2042	-[#]
Government bond	EUR	22 June 2042	44,048
Government bond	EUR	04 July 2042	95,381
Government bond	EUR	15 August 2042	54,224
Government bond	EUR	25 May 2043	237,052
Government bond	EUR	15 August 2043	296,740
Government bond	EUR	20 June 2044	718,442
Government bond	EUR	04 July 2044	27,058
Government bond	EUR	04 July 2044	1,479,921
Government bond	EUR	25 May 2045	204,888
Government bond	EUR	22 June 2045	9
Government bond	EUR	25 May 2046	630,363
Government bond	EUR	22 June 2047	692,958
Government bond	EUR	25 May 2048	234,259
Government bond	EUR	25 June 2049	697,638
Government bond	EUR	22 June 2050	126,483
Government bond	EUR	22 June 2053	14,932

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(b) Breakdown of securities lending transactions (Continued)

Collateral type	Currency	Maturity Tenor	Fair value of collateral *HKD*
Government bond	EUR	15 August 2053	-#
Government bond	EUR	22 June 2054	334,651
Government bond	EUR	22 June 2055	736,044
Government bond	EUR	25 May 2056	296,677
Government bond	EUR	25 May 2057	544,594
Government bond	EUR	22 June 2066	388,437
Government bond	GBP	22 October 2041	72,926
Government bond	JPY	20 September 2028	15
Government bond	USD	31 October 2026	129
Government bond	USD	24 December 2026	17,304
Government bond	USD	31 January 2027	850,095
Government bond	USD	15 April 2027	282,350
Government bond	USD	30 September 2027	331,867
Government bond	USD	31 October 2027	8,973
Government bond	USD	31 December 2027	35,959
Government bond	USD	31 January 2028	331,851
Government bond	USD	30 April 2028	225,078
Government bond	USD	15 June 2028	13,426
Government bond	USD	15 October 2028	19
Government bond	USD	15 November 2028	22,548
Government bond	USD	30 September 2029	70
Government bond	USD	31 January 2030	22,366
Government bond	USD	31 March 2030	340,850
Government bond	USD	31 May 2030	210
Government bond	USD	31 May 2030	86
Government bond	USD	31 December 2030	163,904
Government bond	USD	15 February 2031	104
Government bond	USD	28 February 2031	157,402
Government bond	USD	31 July 2032	48,049
Government bond	USD	15 February 2034	331,548
Government bond	USD	15 August 2034	354,240
Government bond	USD	15 February 2035	186,483
Government bond	USD	15 May 2035	13,421
Government bond	USD	15 November 2039	-#
Government bond	USD	15 November 2042	34,684
Government bond	USD	15 August 2046	80,815
Government bond	USD	15 November 2046	4
			25,445,586

Amount is less than HKD1.

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(b) Global data

	As at 30 June 2026
Amount of securities on loan as a proportion of total lendable assets[1]	3.87%
Amount of securities on loan as a proportion of total net asset value[1]	3.86%

[1] Securities lent information was based on the Sub-Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

(c) Top ten largest collateral issuers

	Amount of collateral received *HKD*	% of Net Asset Value
Government of Australia	6,044,972	0.97%
Government of Austria	860,989	0.14%
Government of Belgium	3,323,062	0.53%
Government of Denmark	8	0.00%
Government of France	8,867,009	1.43%
Government of Germany	2,420,276	0.40%
Government of Japan	15	0.00%
Government of Netherlands	2,494	0.00%
Government of United Kingdom	72,926	0.01%
Government of United States	3,853,835	0.63%
	25,445,586	4.11%

(d) Top ten counterparties of securities lending transactions

	Fair value of securities on loan *HKD*	% of Net Asset Value
BNP Paribas Financial Markets	14,422,056	2.33%
CICC Financial Trading Ltd	1,655,040	0.26%
Merrill Lynch International	7,872,588	1.27%
	23,949,684	3.86%

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(e) Revenue and expenses relating to securities financing transactions

Revenue retained by the Sub-Fund and expenses incurred relating to each type of securities financing transactions are shown below.

	Period ended 30 June 2026 *HKD*
Securities Lending Transactions	
Revenue retained by the Sub-Fund	56,859
Direct expenses paid to the Manager	13,531

CSOP HANG SENG HK-US TECH ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

HOLDINGS OF COLLATERAL (Unaudited)

(a) Holdings of Collateral

Collateral provider	Nature of the collateral	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral* HKD
BNP Paribas Financial Markets	Fixed income securities	24 December 2026	USD	0.00%	17,304
BNP Paribas Financial Markets	Fixed income securities	31 January 2027	USD	0.14%	850,095
BNP Paribas Financial Markets	Fixed income securities	15 April 2027	USD	0.05%	282,350
BNP Paribas Financial Markets	Fixed income securities	31 December 2027	USD	0.01%	35,959
BNP Paribas Financial Markets	Fixed income securities	25 February 2028	EUR	0.00%	-#
BNP Paribas Financial Markets	Fixed income securities	15 March 2028	EUR	0.00%	1
BNP Paribas Financial Markets	Fixed income securities	28 March 2028	EUR	0.00%	-#
BNP Paribas Financial Markets	Fixed income securities	30 April 2028	USD	0.04%	225,078
BNP Paribas Financial Markets	Fixed income securities	20 September 2028	JPY	0.00%	15
BNP Paribas Financial Markets	Fixed income securities	15 October 2028	USD	0.00%	19
BNP Paribas Financial Markets	Fixed income securities	15 November 2029	DKK	0.00%	-#
BNP Paribas Financial Markets	Fixed income securities	21 May 2030	AUD	0.01%	70,839
BNP Paribas Financial Markets	Fixed income securities	31 May 2030	USD	0.00%	86
BNP Paribas Financial Markets	Fixed income securities	22 June 2030	EUR	0.16%	985,301
BNP Paribas Financial Markets	Fixed income securities	31 December 2030	USD	0.03%	163,904
BNP Paribas Financial Markets	Fixed income securities	15 January 2031	EUR	0.00%	1
BNP Paribas Financial Markets	Fixed income securities	25 February 2031	EUR	0.02%	142,546
BNP Paribas Financial Markets	Fixed income securities	28 February 2031	USD	0.03%	157,402
BNP Paribas Financial Markets	Fixed income securities	22 June 2031	EUR	0.00%	-#
BNP Paribas Financial Markets	Fixed income securities	21 November 2031	AUD	0.15%	930,095
BNP Paribas Financial Markets	Fixed income securities	31 July 2032	USD	0.01%	48,049
BNP Paribas Financial Markets	Fixed income securities	21 November 2032	AUD	0.03%	193,554
BNP Paribas Financial Markets	Fixed income securities	15 July 2033	EUR	0.00%	2,493
BNP Paribas Financial Markets	Fixed income securities	15 November 2033	DKK	0.00%	1

HOLDINGS OF COLLATERAL (Unaudited) (Continued)

(a) Holdings of Collateral (Continued)

Collateral provider	Nature of the collateral	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral*
					HKD
BNP Paribas Financial Markets	Fixed income securities	21 May 2034	AUD	0.24%	1,508,605
BNP Paribas Financial Markets	Fixed income securities	22 June 2034	EUR	0.00%	199
BNP Paribas Financial Markets	Fixed income securities	21 June 2036	AUD	0.40%	2,479,286
BNP Paribas Financial Markets	Fixed income securities	21 October 2036	AUD	0.06%	381,804
BNP Paribas Financial Markets	Fixed income securities	21 April 2037	AUD	0.04%	218,810
BNP Paribas Financial Markets	Fixed income securities	21 October 2037	AUD	0.04%	261,979
BNP Paribas Financial Markets	Fixed income securities	15 August 2038	EUR	0.04%	250,697
BNP Paribas Financial Markets	Fixed income securities	15 July 2039	EUR	0.02%	142,547
BNP Paribas Financial Markets	Fixed income securities	15 August 2039	EUR	0.01%	73,695
BNP Paribas Financial Markets	Fixed income securities	15 November 2039	DKK	0.00%	7
BNP Paribas Financial Markets	Fixed income securities	15 November 2039	USD	0.00%	-#
BNP Paribas Financial Markets	Fixed income securities	04 July 2040	EUR	0.00%	-#
BNP Paribas Financial Markets	Fixed income securities	15 May 2041	EUR	0.02%	142,559
BNP Paribas Financial Markets	Fixed income securities	22 October 2041	GBP	0.01%	72,926
BNP Paribas Financial Markets	Fixed income securities	22 June 2042	EUR	0.01%	44,048
BNP Paribas Financial Markets	Fixed income securities	04 July 2042	EUR	0.02%	95,381
BNP Paribas Financial Markets	Fixed income securities	15 August 2042	EUR	0.01%	54,224
BNP Paribas Financial Markets	Fixed income securities	15 November 2042	USD	0.01%	34,684
BNP Paribas Financial Markets	Fixed income securities	25 May 2043	EUR	0.04%	237,052
BNP Paribas Financial Markets	Fixed income securities	15 August 2043	EUR	0.05%	296,740
BNP Paribas Financial Markets	Fixed income securities	20 June 2044	EUR	0.12%	718,442
BNP Paribas Financial Markets	Fixed income securities	04 July 2044	EUR	0.01%	27,058
BNP Paribas Financial Markets	Fixed income securities	04 July 2044	EUR	0.24%	1,479,921
BNP Paribas Financial Markets	Fixed income securities	25 May 2045	EUR	0.03%	204,888

HOLDINGS OF COLLATERAL (Unaudited) (Continued)

(a) Holdings of Collateral (Continued)

Collateral provider	Nature of the collateral	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral*
					HKD
BNP Paribas Financial Markets	Fixed income securities	22 June 2045	EUR	0.00%	9
BNP Paribas Financial Markets	Fixed income securities	15 August 2046	USD	0.01%	80,815
BNP Paribas Financial Markets	Fixed income securities	15 November 2046	USD	0.00%	4
BNP Paribas Financial Markets	Fixed income securities	22 June 2047	EUR	0.11%	692,958
BNP Paribas Financial Markets	Fixed income securities	22 June 2050	EUR	0.02%	126,483
BNP Paribas Financial Markets	Fixed income securities	15 November 2052	DKK	0.00%	-[#]
BNP Paribas Financial Markets	Fixed income securities	22 June 2053	EUR	0.00%	14,932
BNP Paribas Financial Markets	Fixed income securities	15 August 2053	EUR	0.00%	-[#]
BNP Paribas Financial Markets	Fixed income securities	22 June 2054	EUR	0.05%	334,651
BNP Paribas Financial Markets	Fixed income securities	22 June 2055	EUR	0.12%	736,044
BNP Paribas Financial Markets	Fixed income securities	22 June 2066	EUR	0.06%	388,437
CICC Financial Trading Ltd	Fixed income securities	31 October 2026	USD	0.00%	129
CICC Financial Trading Ltd	Fixed income securities	30 September 2027	USD	0.05%	331,867
CICC Financial Trading Ltd	Fixed income securities	31 October 2027	USD	0.00%	8,973
CICC Financial Trading Ltd	Fixed income securities	31 January 2028	USD	0.05%	331,851
CICC Financial Trading Ltd	Fixed income securities	15 June 2028	USD	0.00%	13,426
CICC Financial Trading Ltd	Fixed income securities	15 November 2028	USD	0.00%	22,548
CICC Financial Trading Ltd	Fixed income securities	30 September 2029	USD	0.00%	70
CICC Financial Trading Ltd	Fixed income securities	31 January 2030	USD	0.00%	22,366
CICC Financial Trading Ltd	Fixed income securities	31 March 2030	USD	0.06%	340,850
CICC Financial Trading Ltd	Fixed income securities	31 May 2030	USD	0.00%	210
CICC Financial Trading Ltd	Fixed income securities	15 February 2031	USD	0.00%	104
CICC Financial Trading Ltd	Fixed income securities	15 February 2034	USD	0.05%	331,548
CICC Financial Trading Ltd	Fixed income securities	15 August 2034	USD	0.06%	354,240

HOLDINGS OF COLLATERAL (Unaudited) (Continued)

(a) Holdings of Collateral (Continued)

Collateral provider	Nature of the collateral	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral*
					HKD
CICC Financial Trading Ltd	Fixed income securities	15 February 2035	USD	0.03%	186,483
CICC Financial Trading Ltd	Fixed income securities	15 May 2035	USD	0.00%	13,421
Merrill Lynch International	Fixed income securities	25 May 2027	EUR	0.01%	62,418
Merrill Lynch International	Fixed income securities	24 September 2028	EUR	0.25%	1,540,037
Merrill Lynch International	Fixed income securities	25 May 2031	EUR	0.05%	296,677
Merrill Lynch International	Fixed income securities	25 May 2032	EUR	0.19%	1,208,185
Merrill Lynch International	Fixed income securities	25 November 2033	EUR	0.18%	1,115,170
Merrill Lynch International	Fixed income securities	25 November 2034	EUR	0.27%	1,656,505
Merrill Lynch International	Fixed income securities	25 May 2042	EUR	0.00%	-[#]
Merrill Lynch International	Fixed income securities	25 May 2046	EUR	0.10%	630,363
Merrill Lynch International	Fixed income securities	25 May 2048	EUR	0.04%	234,259
Merrill Lynch International	Fixed income securities	25 June 2049	EUR	0.11%	697,638
Merrill Lynch International	Fixed income securities	25 May 2056	EUR	0.05%	296,677
Merrill Lynch International	Fixed income securities	25 May 2057	EUR	0.09%	544,594
				4.11%	25,445,586

* As at 30 June 2026, the credit ratings of counterparties and collaterals are at or above investment grade.
[#] Amount is less than HKD1.

HOLDINGS OF COLLATERAL (Unaudited) (Continued)

(b) Credit rating of fixed income collateral

Collateral provider	Asset class	Fair value of collateral*
		HKD
BNP Paribas Financial Markets	Government bond	15,204,977
CICC Financial Trading Ltd	Government bond	1,958,086
Merrill Lynch International	Government bond	8,282,523
		25,445,586

* As at 30 June 2026, the credit ratings of counterparties and collaterals are at or above investment grade.

HOLDINGS OF COLLATERAL (Unaudited) (Continued)

(c) Custody/safe-keeping arrangement

	Fair value Period ended 30 June 2026 *HKD*
Custodians of collateral securities	
Segregated accounts	
Bank of New York Mellon S.A.	1,958,086
JP Morgan Bank Luxembourg S.A.	23,487,500
	25,445,586

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)
As at 30 June 2026

Swap fees

The Sub-Fund will bear the swap fees, which includes all costs associated with swap transactions and are subject to the discussion and consensus between the Manager and the swap counterparties based on the actual market circumstances on a case-by-case basis.

The swap fees represent a variable spread (which can be positive or negative) plus HIBOR which reflects the brokerage commission and the swap counterparty's costs of financing the underlying hedge in order to provide the performance. Swap fees are accrued daily and spread out over the month. The Sub-Fund shall bear the swap fees (including any costs associated with the entering into, or unwind or maintenance of, any hedging arrangements in respect of such swaps).

The Sub-Fund did not enter into any swap transactions for the period ended 30 June 2026 and 31 December 2025. The swap fees of the Sub-Fund was HKD Nil* for the period ended 30 June 2026.

* A positive figure denotes the fee that the Sub-Fund pays to the swap counterparties. A negative figure denotes the fee that the swap counterparties pay to the Sub-Fund.

PERFORMANCE RECORD (Unaudited)

For the period ended 30 June 2026

Net asset value

	Net asset value of the Sub-Fund* *HKD*	Net asset value per unit *HKD*
At the end of financial period dated		
30 June 2026	619,967,330	7.7015
31 December 2025	760,088,406	8.8899

Highest and lowest net asset value per unit

	Highest issue price per unit *HKD*	Lowest redemption price per unit *HKD*
Financial period ended		
30 June 2026	9.3915	7.3521
31 December 2025 (since 27 March 2025 (date of inception))	10.0308	6.4892

**The net asset value of the Sub-Fund disclosed is calculated in accordance with the Trust's Prospectus.*

CSOP HANG SENG HK-US TECH ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

The SFC Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Hang Seng HK-US TECH Index (net total return version) (the "Underlying Index") and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the Underlying Index (except as a result of changes in the composition of the Underlying Index and the excess is transitional and temporary in nature).

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period ended 30 June 2026 and period from 27 March 2025 (date of inception) to 31 December 2025.

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund and their respective weightings of the Underlying Index as at 30 June 2026 and 31 December 2025.

For the period ended 30 June 2026, the Underlying Index decreased by 12.90% (for the period from 27 March 2025 (date of inception) to 31 December 2025: increased by 12.72%) while the net asset value per unit of the Sub-Fund decreased by 13.37% (for the period from 27 March 2025 (date of inception) to 31 December 2025: increased by 13.93%).

CSOP HANG SENG HK-US TECH ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

MANAGEMENT AND ADMINISTRATION

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Directors of the Manager
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Yi Zhou
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