CREALITY
创想三维

深圳市創想三維科技股份有限公司
Shenzhen Creality 3D Technology Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code：3388

2026 INTERIM REPORT

CONTENTS

CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. CHEN Chun *(Chairman)*
Mr. AO Danjun *(Vice chairman)*
Mr. LIU Huilin *(Vice chairman)*
Mr. TANG Jingke *(Vice chairman)*
Mr. FANG Zongdi

Non-Executive Director

Mr. HUANG Hongman

Independent Non-executive Directors

Ms. GAO Li
Ms. WANG Yating
Mr. LIANG Huaquan

AUDIT COMMITTEE

Mr. LIANG Huaquan *(Chairperson)*
Ms. WANG Yating
Ms. GAO Li

REMUNERATION AND APPRAISAL COMMITTEE

Ms. GAO Li *(Chairperson)*
Ms. WANG Yating
Mr. LIANG Huaquan

NOMINATION COMMITTEE

Ms. WANG Yating *(Chairperson)*
Mr. LIANG Huaquan
Ms. GAO Li

AUTHORIZED REPRESENTATIVES

Mr. AO Danjun
Ms. YEUNG Siu Wai Kitty

COMPANY SECRETARY

Ms. YEUNG Siu Wai Kitty

AUDITOR

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
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LEGAL ADVISERS

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CORPORATE INFORMATION

REGISTERED OFFICE

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HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

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1/F, Phase III Commercial Units
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PRC

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COMPANY'S WEBSITE

https://www.creality.com/

STOCK CODE

3388

RESULTS HIGHLIGHTS

For the Six Months ended June 30, 2026

- The Group's revenue was approximately RMB1,625.8 million, representing a year-on-year increase of 12.9%.
- The Group's gross profit was approximately RMB500.4 million, representing a year-on-year increase of 0.9%.
- The Group's net loss was approximately RMB59.1 million (adjusted net loss of approximately RMB15.7 million (Non-IFRS measure)), as compared with a net profit of approximately RMB107.5 million for the corresponding period of 2025.
- Basic and diluted losses per share for the period of the Company amounted to RMB0.15, as compared with earnings of RMB0.30 per share for the corresponding period in 2025.

During the first half of 2026, the Company achieved the following milestones:

1. The Company launched its new entry-level i7 series 3D printers, which can support AI-powered photo-to-model printing function, deliver a true out-of-the-box user experience, further lower the barrier to entry for users and have received strong market feedback.

2. The Group recorded significant growth in the sales volume and revenue of consumables, primarily due to an increase in total consumable consumption resulting from the continuous expansion of multi-colour printing application scenarios and marked improvements in users' printing experience brought about by the adoption of RFID technology. The management believes that RFID-enabled consumables can significantly lower the operation threshold of printers and reduce the print failure rate, and will gradually become the mainstream development trend for 3D-printing consumables. This trend is expected to further increase the usage volume and repurchase rate of the Group's branded consumables among its printer users. In addition, the Group continues to enrich its range of consumable material types and colour portfolio, fully meeting users' diversified needs, thereby further boosting users' willingness to purchase our branded consumables.

3. The *Creality Cloud* platform delivered outstanding operating progress during the period:

   - *Newly registered users:* the *Creality Cloud* platform added more than one million newly registered users in the first half of 2026, representing a year-on-year increase of 77.1%.
   - *Monthly Active Users:* a 68.3% increase year over year in the first half of 2026.
   - *Active creators:* the number of active creators increased by 94.3% year-on-year.
   - *New public models:* the number of new public models on the *Creality Cloud* platform increased by 137.6% year-on-year.
   - Membership revenue from the *Creality Cloud* platform increased by 60.1% year-on-year.

Notes:

(1) Newly registered users: the number of newly-registered accounts during the Reporting Period, being the cumulative number of new additions for the period, including accounts that have since been de-registered.

(2) Monthly Active Users: the average monthly number of active users calculated for the Reporting Period.

(3) Active creators: the number of creators who have successfully listed their model works publicly during the Reporting Period.

(4) New public models: the number of model works that have been made public and officially listed during the Reporting Period.

(5) Membership revenue from the *Creality Cloud* platform: the cumulative service revenue generated from membership services of the *Creality Cloud* platform during the Reporting Period.

4. The desktop-grade filament production system (*Creality Filament Maker M1 and Filament Shredder R1*) has completed a global crowdfunding on Indiegogo, an international crowdfunding platform, with market performance significantly outperforming expectations and multi-dimensional breakthroughs in sales scale, brand influence, and marketing efficiency achieved. The crowdfunding project ultimately generated cumulative subscription amount of US$7.0 million and attracted over 5,000 global backers, ranking first among global 3D printing crowdfunding projects by amount in the first half of 2026, and fully demonstrating the global competitiveness and market recognition of the Group's ecosystem-enabled innovative products.

MANAGEMENT DISCUSSION AND ANALYSIS

The following discussion should be read in conjunction with the interim condensed consolidated financial information of the Group, including the related notes, set forth in the financial information section of this report.

INDUSTRY OVERVIEW

3D creative industry

As the demand for personalized and customized products grows and global supply chains become increasingly complex, distributed manufacturing is emerging as a new paradigm, emphasizing customized distributed, small-batch, and flexible production with quicker responsiveness and greater adaptability. As this model becomes mature, 3D creation is evolving from a specialized capability held by the few into a foundational capability accessible to a broader user base.

This trend is further driven by AI-enabled design automation, rising demand for personalization, and maturing commercial ecosystems. Leveraging China's advanced software and hardware R&D capabilities, manufacturing ecosystem, integrated supply chain, and supportive policies, the consumer 3D creative industry is poised for solid long-term growth. The 3D creative industry comprises products and services used for the creation of 3D physical and virtual objects, including consumer 3D printers and consumables and full-scenario ecosystem products, which include 3D scanning, laser engraver and related accessories.

Consumer 3D printing market

Consumer 3D printing is defined as the application of desktop or small-scale 3D printers by individual consumers, hobbyists, educators, and small businesses for creative projects, prototyping, and light-commercial purposes. The consumer 3D printing industry comprises 3D printers, consumables, accessories, software, and services oriented primarily toward individual consumers and the maker community.

In the first half of 2026, against the backdrop of a complex and volatile global trade environment, China's consumer-grade 3D printer exports maintained strong growth momentum. According to statistics from the General Administration of Customs of the PRC, the export value of consumer-grade 3D printers reached US$1.31 billion, representing a year-on-year increase of 90.2%.

As reported by CIC, the consumer-grade 3D printing industry has experienced rapid expansion. The global consumer 3D printing market is projected to reach US$27.20 billion by 2030, equivalent to a CAGR of 33.2% over the period from 2026 to 2030.

Full-scenario ecosystem product market

3D scanning serves as a critical gateway into the 3D creative industry, democratizing 3D content creation for everyday users and supporting the efficient acquisition and reuse of 3D assets across a broad spectrum of application scenarios, including education, healthcare, the metaverse, manufacturing, product design, and game modeling. According to CIC, the global consumer 3D scanner market, measured by GMV, is projected to reach US$417.5 million by 2030, representing a CAGR of 19.1% from 2026 to 2030.

The global consumer 3D scanner industry is characterized by a high degree of market concentration, with the top three market participants accounting for approximately 90.0% of total GMV in 2025. In the same year, according to CIC, the Company ranked first among global consumer 3D scanner companies, commanding a market share of 45.3% by GMV. Furthermore, according to statistics published by the General Administration of Customs of the PRC, the export value of other optical instruments for measurement or inspection (a category that includes consumer 3D scanners) reached US$1.27 billion in the first half of 2026, reflecting a year-on-year increase of 34.2%.

Consumer laser engraving constitutes a digital fabrication technique that facilitates precise cutting, engraving, and surface etching across a broad range of materials, including wood, leather, metal, and plastic. The consumer laser engraver is evolving in close synergy with the 3D printing industry. 3D printing is additive manufacturing, while laser engraving involves subtractive processing, the complementary nature of which drives users to purchase concurrently to achieve greater versatility. The consumer laser engraver market, measured by GMV, is projected to reach US$2.20 billion by 2030, with a CAGR of 21.0% over the period from 2026 to 2030. In addition, according to data released by the General Administration of Customs of the PRC, the export value of machine tools for laser processing of various materials in the first half of 2026 reached US$1.19 billion, representing an increase of 16.3% year-on-year. As technology continues to advance, an increasing number of such devices are being used for small-scale commercial customization as well as for household and personal individualized use.

BUSINESS REVIEW

Principal Business

We are a global provider of consumer 3D printing products and services. Our offerings principally comprise 3D printers and consumables, 3D scanners, laser engravers, and related accessories, as well as a range of services available through *Creality Cloud*, our platform dedicated to 3D printing content. In addition, we launched *Nexbie* in August 2025, an overseas e-commerce platform focused on 3D creative products.

For the six months ended June 30, 2026, we continued to efficiently execute our operating strategy of "three-step growth strategy" — from consumer 3D printers and consumables through full-scenario ecosystem extension (including 3D scanners, laser engravers, accessories and others), to platform monetization (*Creality Cloud* + AI + *Nexbie*). Total revenue for the first half of 2026 reached a record high of approximately RMB1,625.8 million, representing an increase of 12.9% year-over-year.

MANAGEMENT DISCUSSION AND ANALYSIS

Our "three-step growth strategy" runs through our entire product and service offering. At the hardware ballast stage, we provide consumer 3D printers, covering a full spectrum from entry-level to professional-grade products, further categorized into basic, advanced and flagship tiers to meet diverse customer needs and printing specification requirements. The Company builds upon consumer-grade 3D printers as its hardware foundation to expand into full-scenario ecosystem products. It offers consumables, accessories, 3D scanners, laser engravers and other products, covering the complete creation workflow from 3D-printing content generation to the output of finished 3D-printed products, and delivers end-to-end support throughout the creative process. This, in turn, leads to the platform monetization stage, where *Creality Cloud*, AI and *Nexbie* monetize our user base and creative ecosystem through transactions and value-added services.

Our "three-step growth strategy" enables us to serve a broad and differentiated user base. At the hardware development stage, the Company acquires individual and family users with a full-line range of 3D-printer products and supporting services covering from entry-level to professional-grade, while empowering enterprise users across various sectors, including lifestyle products, footwear, industrial parts, medical care, artistic designing and education. As users progress into the full-scenario ecosystem extension stage, the Company will further deepen user engagement and effectively drive recurring consumption by our consumables, accessories, 3D scanners, laser engravers and other ecological products. At the platform monetization stage, the platforms established by our Company will not only support users to offer their 3D physical and virtual creative products, but also foster the exchange of industrial ideas and technological innovations, further enhancing collaboration among each participant in the value chain of 3D creative industries.

Technology and R&D Achievements

We invested significant resources into the R&D of our products and technologies. In the six months ended June 30, 2026, our R&D expenses amounted to RMB143.4 million, accounting for 8.8% of our total revenue for the same period. Our R&D team consists of dedicated talents with industry expertise. As of June 30, 2026, our R&D team consisted of 890 dedicated talents. We have established strong in-house R&D capabilities and possess a deep reservoir of proprietary technologies. Our technology architecture spans across multiple foundational fields, including mechanical design, electronic and electrical systems, motion control algorithms, slicing software and firmware.

1. *High-Speed Multi-Color and Multi-Material Printing Technology – KliTek™ Multi-Nozzle Technology.* KliTek™ is a next-generation multi-nozzle and multi-color printing technology featuring a lightweight nozzle assembly and rapid nozzle-switching architecture. It enables nozzle switching in less than five seconds, with repeat positioning accuracy of better than 25 μm. The technology supports coordinated operation of multiple nozzle sizes, multi-color and multi-material printing, and high-speed printing with TPU materials of different hardness levels, while reducing purge waste during material switching. For TPU materials with hardness levels of 80A and above, printing efficiency is improved by 30%-50% as compared with conventional multi-color printing solutions. The technology has been commercialized and deployed in mass-produced K3 Series models.

2. *High-Reliability Flexible Material Printing Technology — S-Drive Dual-Drive TPU Printing Technology.* S-Drive is a dual-drive technology system designed for TPU and other flexible-material printing. It addresses common challenges such as nozzle clogging and extrusion instability through systematic optimization of material feeding, extrusion drive, and environmental control. The technology supports nozzle sizes ranging from 0.4 mm to 0.8 mm and incorporates flow-path surface treatment to reduce material feeding resistance. Its dual-drive system provides up to 20 N of active feeding force, limits extrusion fluctuation to within ±2%, and supports printing speeds of up to 150 mm/s. An intelligent humidity-control module maintains ambient humidity at 10%-20% RH and material moisture content below 0.05%. Batch validation demonstrated that the adoption of this technology reduced the TPU printing failure rate from approximately 35% to below 5%.

3. *AI-Powered Intelligent Printing and Defect Identification Technology — AI Data Closed-Loop and Defect Identification Technology.* The Company independently developed AI-powered print-defect identification technology and introduced large model technology to empower data generation, model training, and algorithm iteration. Centered on data generation, data governance, model training, performance evaluation, and algorithm iteration, the Company developed the AI data training platform *AIForge*, forming a complete technology closed loop covering "data-algorithm-validation-iteration." Through the *AIForge* platform, the optimization cycle for print-defect algorithms has been shortened from 60 days to 15 days, significantly improving the efficiency of AI algorithm development and iteration. Currently, the Company's AI-powered print-defect identification technology covers five major categories of typical printing defect scenarios, including spaghetti defects, foreign objects, and filament wrapping, with the relevant algorithms achieving a recognition accuracy of over 90% at the highest on test datasets, and have been applied to the Company's relevant mass-produced printer models. Going forward, the Company will continue to promote the large-scale application of AI-powered print-defect identification algorithms, with comprehensive coverage of both new and existing models, to continuously enhance the intelligence of its products and its ability to ensure printing quality.

4. *AI-Powered 3D Gaussian Splatting Scene Reconstruction Technology.* Fused 3D scan data with AI-driven Gaussian Splatting technology to achieve deep integration, enabling automated training of scan data, intelligent scene reconstruction and high-fidelity digital presentation, significantly enhancing AI-based reconstruction of complex textures, details and authentic materials. The relevant core processes and prototype validation work have been successfully completed, laying a solid technical foundation for the implementation of digital twins, cultural heritage archiving, e-commerce display and spatial digitization.

5. *AI-Driven Smart 3D Scanning & High-Fidelity Digitalization Platform Technology.* Continuously advanced the implementation of multiple R&D achievements in core technologies centered on 3D data acquisition, 3D reconstruction and digital application scenarios, successfully achieving AI-assisted high-precision scanning technology requiring minimal markers or no markers, as well as standalone PC-free smart all-in-one machine technology. Through AI feature recognition and multi-source data fusion algorithms, significantly lowered the operation barriers and upfront prep costs of 3D scanning, improved on-site data acquisition efficiency, and further expanded the application scope of the products to cover diverse scenarios including industrial inspection, digital twins, cultural heritage and museums, e-commerce display and consumer applications.

6. *AI-Powered 3D Content Generation.* In the first half of 2026, alongside the rapid development of generative AI technology, the Company continued to increase its investment in the research and development and scenario-based application of AI-generated 3D content and achieved phased results. Leveraging *Creality Cloud*'s scaled user base, content ecosystem, slicing software and printing device connectivity capabilities, the Company deeply integrated multimodal large models, image understanding, image-to-3D generation and 3D-printing-oriented geometric processing technologies, and continued to make progress in key algorithmic areas, including character feature consistency preservation, single-image 3D reconstruction, 3D mesh generation and automatic repair, and model printability optimisation, thereby gradually building a product matrix comprising *MakeNow* and related AI creation tools. For the six months ended June 30, 2026, the usage of the relevant AI applications recorded continued growth, increasing by 85.6% in June 2026 compared with January 2026. During the Reporting Period, the Company launched a series of AI applications, including CubeMe ("Mini Me"), MagicRelief ("AI Relief"), SnapForm ("Snap to Create"), SignForge ("Personalized Signage Generation") and Fanforge ("Personalized Character and Figurine Generation"), covering creation scenarios such as chibi-style character figurines, relief art, photo memorabilia, personalized signage and character models. These products have streamlined users' 3D creation workflow from traditional professional modelling to "upload an image or input a creative idea — automatically generate a 3D model — cloud slicing — one-click printing", effectively lowering the barrier to 3D content creation and continuously enriching *Creality Cloud*'s printable, shareable and personalized content supply.

Our patents, copyrights, trademarks, domain names, know-how, proprietary technologies, trade secrets, and other intellectual property rights are critical to our business operations. As of June 30, 2026, we had 957 granted patents in China and overseas, including 141 invention patents, and 1,278 patent applications. As of the same date, we had 65 copyrights, 843 registered trademarks and 138 domain names in China and overseas.

MANAGEMENT DISCUSSION AND ANALYSIS

FUTURE OUTLOOK

In 2026, our Group plans to launch a new lineup of competitive products:

- Headlined by the K3 multi-colour 3D printer. Featuring a four-nozzle design with intelligent multi-nozzle coordination, the K3 enables faster printing with less material waste and cost-effective;

- The upgraded i8 four-colour printer, which offers faster and waste-free printing;

- A new series of specialized kids printers, which focus on the 3D-printing accessibility and stability for children aged from four to 15 and will solve several critical pain points for the suitable age group; and

- The PIKA 3D scanner, which provides multi-light-source, wireless and highly efficient scanning in a compact and portable form factor.

Our product and strategy roadmap for the second half of the year follows our three-step growth strategy, we believe that the rollout of these more competitive printer products will drive a significant increase in printer sales volume in the second half of 2026. This growth in device sales, along with the breakthroughs we have achieved in the 3D content community construction of *Creality Cloud*, is expected to attract a substantially larger user base to our platform, including non-Creality maker users. These incremental users are, in turn, expected to fuel sales of our ecosystem products, notably the newly launched PIKA scanner.

The Company will continue to strengthen its AI talent pipeline in the second half of the year, further increase its R&D investment in generative AI and its scenario-based applications, actively promote the implementation and adoption of AI-generated content in the 3D printing field, and continuously enhance the community engagement and user stickiness of the *Creality Cloud* platform.

Meanwhile, as multi-colour printing gains wider adoption, demand for filaments has been growing at an accelerating pace, along with a corresponding rise in filament waste. Against this backdrop, our filament recycling and regeneration system, launched through a crowdfunding campaign in the first half of 2026, achieved notable success by raising approximately US$7.0 million. It is expected to capture a rapid increase in market demand, further strengthening our ecosystem and underpinning sustainable long-term growth.

In addition, we are proactively exploring the new omni-channels strategy. The Group plans to establish more than 2,000 offline display locations overseas and open around 30 brick and mortar stores in China at end of this year. We believe the online-offline comprehensive sales and marketing system will enhance the conversion rate of products, attract new early-adopter users and comprehensively strengthen the global brand image and market recognition.

FINANCIAL REVIEW

Key Financial Indicators

	For the six months ended June 30,		
	2026	2025	**YOY change**
	Unaudited	Unaudited	
	RMB'000	RMB'000	%
Revenue	**1,625,833**	1,440,588	12.9
Gross profit	**500,359**	495,661	0.9
Gross profit margin (%)	**30.8**	34.4	(3.6)
Net (loss)/profit	**(59,093)**	107,492	(155.0)
Net (loss)/profit margin of sales (%)	**(3.6)**	7.5	(11.1)
Earnings per share:			
Basic and diluted (RMB)	**(0.15)**	0.30	(150.0)

For the Reporting Period, the Group's revenue was approximately RMB1,625.8 million, representing an increase of approximately RMB185.2 million or 12.9% as compared to approximately RMB1,440.6 million for the six months ended June 30, 2025. For the Reporting Period, the Group's gross profit was approximately RMB500.4 million, representing an increase of approximately RMB4.7 million or 0.9% as compared to approximately RMB495.7 million for the six months ended June 30, 2025. The Group's net loss was approximately RMB59.1 million (adjusted net loss of approximately RMB15.7 million (Non-IFRS measure)), as compared with a net profit of approximately RMB107.5 million for the corresponding period of 2025. The above changes were mainly attributable to the following factors:

Revenue

We generate revenues primarily from the sale and provision of (i) 3D printers, (ii) 3D scanners and engravers, (iii) 3D printing consumables, and (iv) accessories and other proceeds.

The Group's revenue increased by 12.9% from approximately RMB1,440.6 million for the six months ended June 30, 2025 to approximately RMB1,625.8 million for the six months ended June 30, 2026, details of which are as follows:

3D Printers: Revenue from our sales of 3D printers increased by 0.1% from RMB841.2 million for the six months ended June 30, 2025 to RMB842.4 million for the six months ended June 30, 2026. The substantial majority of our revenue is derived from sales of 3D printers, and the revenue from related sales revenue remained overall stable.

3D Printing Consumables: Our revenue from sales of 3D printing consumables increased by 48.3% from approximately RMB186.5 million for the six months ended June 30, 2025 to approximately RMB276.6 million for the six months ended June 30, 2026. The increase was primarily attributable to the continuous enhancement of our product matrix, with the addition of over 100 new SKUs and product bundles, which precisely aligned with segment market positioning and gained broad market recognition, thereby driving higher sales revenue.

3D Scanners and Engravers: Revenue from our sales of 3D scanners and engravers increased by 16.7% from approximately RMB279.3 million for the six months ended June 30, 2025 to approximately RMB325.9 million for the six months ended June 30, 2026. Such increase was mainly attributable to (i) the Group's continuous launch of new products such as Sermoon series 3D scanners, Falcon T1, A1C and other laser engravers, covering the high-end flagship market and entry-level market; (ii) the new intelligent 3D scanning technology which enhanced the ease-of-use and user experience of 3D scanners; and (iii) the continued expansion of sales channels and optimization of end-user services.

Cost of Sales

Cost of sales of the Group increased by 19.1% from approximately RMB944.9 million for the six months ended June 30, 2025 to approximately RMB1,125.5 million for the six months ended June 30, 2026, which was primarily attributable to an increase in sales volume. Meanwhile, rising prices of key raw materials such as printed circuit board assembly, memory and chips exerted upward pressure on costs, and the Group implemented various measures to control product costs.

Gross Profit and Gross Profit Margin

Our gross profits increased from approximately RMB495.7 million for the six months ended June 30, 2025 to approximately RMB500.4 million for the six months ended June 30, 2026, while our gross profit margin decreased from 34.4% for the six months ended June 30, 2025 to 30.8% for the six months ended June 30, 2026, primarily because: (i) in the second half of 2025, we strategically set the pricing margins of newly launched products at slightly lower levels than those of previous products, offering consumers with more cost-effective products; (ii) we used promotion and proactive iteration to clear aging products, thereby optimizing the product matrix.

Selling and Marketing Expenses

Our selling and marketing expenses increased by 29.3% from approximately RMB235.3 million for the six months ended June 30, 2025 to approximately RMB304.2 million for the six months ended June 30, 2026, primarily due to (i) an increase in marketing and advertising expenses from approximately RMB107.6 million to approximately RMB128.4 million, mainly as the Group stepped up promotional efforts on e-commerce platforms and social media channels, and deepened cooperation through brand co-building with channel partners, with the related expenses rising accordingly; (ii) an increase in staff costs from approximately RMB55.5 million to approximately RMB71.8 million, mainly due to the expansion of the marketing and sales team to support ongoing brand promotion, overseas business development and the operation of e-commerce platforms; and (iii) an increase in commissions paid to e-commerce platforms from approximately RMB37.6 million to approximately RMB56.6 million, mainly driven by business growth on platforms such as Amazon and TikTok.

General and Administrative Expenses

Our general and administrative expenses increased by 51.2% from approximately RMB71.9 million for the six months ended June 30, 2025 to approximately RMB108.6 million for the six months ended June 30, 2026, primarily due to an increase in expenses related to the Listing and an increase in share-based compensation expenses.

Research and Development Expenses

Our research and development expenses increased by 37.6% from approximately RMB104.3 million for the six months ended June 30, 2025 to approximately RMB143.4 million for the six months ended June 30, 2026, primarily due to the expansion of research and development staff scale driven by the Group's business expansion and increased investment in research and development, resulting in an increase in research and development related staff costs from approximately RMB82.8 million to approximately RMB110.5 million.

Other Income

Our other income decreased by 21.6% from approximately RMB13.4 million for the six months ended June 30, 2025 to approximately RMB10.5 million for the six months ended June 30, 2026, primarily due to a decrease in government grants from approximately RMB5.8 million to approximately RMB3.3 million.

Other (Losses)/Gains, Net

Our other (losses)/gains, net decreased by 349.2% from a gain of approximately RMB15.7 million for the six months ended June 30, 2025 to a loss of approximately RMB39.2 million for the six months ended June 30, 2026, primarily due to the impact of exchange rate changes: foreign exchange performance turned from a gain of approximately RMB13.4 million in the first half of 2025 to a loss of approximately RMB35.4 million in the first half of 2026. During the period, the U.S. dollar and the euro weakened against the RMB. Our overseas transactions are primarily denominated in U.S. dollars and euros, and the exchange losses arose from the combined effect of daily transaction settlements and the period-end revaluation of foreign currency monetary balances.

Income Tax Credits

Our income tax credits increased by 10,887.3% from approximately RMB292,000 for the six months ended June 30, 2025 to approximately RMB32.1 million for the six months ended June 30, 2026, primarily because (i) profit before tax decreased by approximately RMB198.4 million in the first half of 2026; and (ii) increased research and development activities in the first half of 2026 enabled us to enjoy additional super deduction benefits on research and development expenses. The extremely large percentage change was mainly due to the low base in the first half of 2025.

(Loss)/Profit for the Period

As a result of the foregoing, our profit/loss for the period turned from a profit of approximately RMB107.5 million for the six months ended June 30, 2025 to a loss of approximately RMB59.1 million for the six months ended June 30, 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

Non-IFRS Measure

To supplement our consolidated statements of comprehensive income which are presented in accordance with IFRS, we also use adjusted net profit (Non-IFRS measure), which is not required by, or presented in accordance with IFRS. The presentation of such Non-IFRS measure when shown in conjunction with the corresponding IFRS measures facilitates a comparison of our operating performance by eliminating the impact of certain expenses to allow investors to consider metrics used by our management. The use of the Non-IFRS measures has limitations as an analytical tool, and investors should not consider it in isolation from, or as a substitute for or superior to, an analysis of our results of operations or financial condition as reported under IFRS. In addition, the Non-IFRS financial measures may be defined differently from similar terms used by other companies and therefore may not be comparable to similar measures presented by other companies. The following table shows the reconciliation of net (loss)/profit for the period to our adjusted (loss)/profit (Non-IFRS measure) indicated:

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	RMB'000
(Loss)/profit for the period	**(59,093)**	107,492
Add: Share-based compensation expenses	**15,036**	3,644
Listing expenses	**28,375**	–
Adjusted net (loss)/profit (Non-IFRS measure)	**(15,682)**	111,136

Inventories

The Group's inventories increased by approximately 21.8% from RMB634.3 million as of December 31, 2025 to RMB772.4 million as of June 30, 2026. The Group's average inventory turnover days increased from 98.3 days in 2025 to 112.5 days in the first half of 2026, primarily due to rising market prices of major raw materials, prompting the Group to increase inventory reserves of key raw materials such as chips.

Liquidity and Capital Resources

During the Reporting Period, we funded our cash requirements mainly from cash generated from our business operations, bank borrowings and shareholder contributions, and finance our future capital requirements through cash generated from our business operations, available banking facilities and the net proceeds from the global offering.

Cash and Cash Equivalents

As of June 30, 2026, the Group's cash and cash equivalents amounted to approximately RMB1,451.5 million, mainly including cash and bank deposits of approximately RMB1,361.0 million, compared to approximately RMB277.3 million as of December 31, 2025. The Group's cash and cash equivalents are primarily denominated in RMB and HKD.

Borrowings

As of June 30, 2026, we recorded borrowings, including current and non-current portion of approximately RMB534.9 million (as of December 31, 2025: RMB475.9 million), mainly representing loans from PRC commercial banks, which was primarily used to fund our business operations. As of June 30, 2026, approximately RMB201.0 million of the Group's borrowings were subject to fixed interest rates. Approximately 57.4% of the Group's total borrowings as of June 30, 2026 will mature within one year, and the remainder will mature after one year. The increase in borrowings was primarily because the short-term bank borrowings increased by RMB77.0 million compared with the beginning of the current period. Please refer to note 25 to the interim condensed consolidated financial information included in this report for further details.

Capital Structure

As of June 30, 2026, the Group's net assets were approximately RMB2,344.6 million, including current assets of approximately RMB2,858.1 million, non-current assets of approximately RMB1,042.6 million, current liabilities of approximately RMB1,280.4 million, and non-current liabilities of approximately RMB275.7 million.

As of June 30, 2026, the gearing ratio of the Company was approximately 0.7 (as of December 31, 2025: 1.4). Gearing ratio is calculated by dividing total liabilities by total equity.

Contingent Liabilities

The Company was involved in a lawsuit with a 3D scanner manufacturer. As of June 30, 2026, the relevant case is still ongoing. Based on management's assessment and consultation with its defense lawyer, the potential liability is immaterial. Therefore, no provision has been made by the Group in respect of this matter as of June 30, 2026.

Apart from the aforementioned matters, the Group had no material contingent liabilities as of June 30, 2026.

Foreign Exchange Risk Exposure

We are exposed to foreign exchange risk arising from various currency exposures, primarily involving the U.S. dollar, Hong Kong dollar and the euro. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in currencies other than RMB. The Group's management continuously monitors the Group's foreign exchange risk exposure and considers hedging significant foreign currency risk exposures when necessary.

Charge or Pledge of Assets

As of June 30, 2026, the Group had pledged the following assets as security for its banking facilities: (i) buildings included in property, plant and equipment, with an aggregate carrying amount of RMB529,238,000, and land use rights included in right-of-use assets, with a carrying amount of RMB38,116,000, securing bank borrowings of RMB263,895,000; and (ii) bank deposits/certificates of deposit of approximately US$8.5 million, pledged as security for the banking facilities for the issuance of bank acceptance bills. Save for the above, the Group had no material charges over its assets as of June 30, 2026.

Capital Expenditures and Commitments

During the Reporting Period, we incurred capital expenditure of approximately RMB11.1 million, which were primarily related to the purchase of property, plant and equipment and the purchase of intangible assets.

MANAGEMENT DISCUSSION AND ANALYSIS

For the six months ended June 30, 2026, the Group's capital commitments amounted to RMB7.4 million, which were related to capital expenditure contracted for but not yet provided for purchase of property, research and development equipment and office software, which were mainly in relation to the upgrading of intelligent equipment in Wuhan and Huizhou and the construction of a research and development laboratory in Shenzhen.

Employees and Remuneration Policies

As of June 30, 2026, we had a total of 3,335 full-time employees. As of June 30, 2026, 99.7% of our employees were based in the PRC, with a small number of employees located in other countries such as the United States and Germany.

We highly value the potential of our employees and have invested substantial efforts and resources in recruiting and training our employees. In addition to regular recruitment program through specialized recruiting firms and other third-parties, we have also implemented internal referrals policy to attract potential talents to join us.

As required by laws and regulations in the PRC, we participate in various government statutory employee benefit plans, including social insurance plans, namely pension, medical, unemployment, work-related injury and maternity insurance plans and housing provident fund. We also offer a comprehensive compensation and benefits package, including salaries, bonuses, maternity leave and other allowances, ensuring that our employees are remunerated based on their performance, experience and prevailing industry practices, with all compensation policies and packages reviewed on a regular basis.

We also encourage everyone within our organization to pursue professional development opportunities. In furtherance of this goal, we have been offering training and career development programs to our employees to support their growth and upward mobility. We provide a large variety of professional development training with a wide coverage including business skills and self-improvement.

Significant Investments

As of June 30, 2026, the Group did not make or hold any significant investments (including any investment in an investee company) with a value of 5% or more of the Group's total assets.

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

For the six months ended June 30, 2026, the Group had no material acquisitions or disposals of subsidiaries or associates.

Future Plans for Material Investments or Capital Assets

The Group is actively conducting research and due diligence on the upstream and downstream segments of the industry chain, including equipment, materials, and software. Any material investment matters arising in this regard will be disclosed by the Group in accordance with applicable regulations as and when they occur.

Save for the expansion plans set out in the sections entitled "Business" and "Future Plans and Use of Proceeds" in the Prospectus, and the announcement published by the Company on August 26, 2026 in relation to the proposed acquisition of land through public tender and investment in the additive manufacturing headquarters, the Group has no specific plans for material investments, large fixed assets or other business acquisitions. The Group will continuously explore new business development opportunities.

Subsequent Events

Details of events after the reporting date are set out in note 32 to the interim condensed consolidated financial information.

Use of Net Proceeds from the Listing

The H Shares of the Company were listed on the Main Board of the Stock Exchange on May 29, 2026. After deducting underwriting fees, commissions and other related estimated listing expenses, the total net proceeds of the Global Offering and the exercise of the Over-allotment Option of approximately HK$1,471.08 million (the "**Net Proceeds**") (equivalent to approximately RMB1,279.92 million) are and will be allocated and utilized in accordance with the intended purposes as set out in the Prospectus. The intended and actual usage of the Net Proceeds are set out below:

Intended use of the Net Proceeds	Percentage of the total Net Proceeds	Distribution of the Net Proceeds	Utilized amount accumulated as of June 30, 2026	Unutilized amount as of June 30, 2026	Expected timeline for unutilized amount of Net Proceeds
		(RMB million)	(RMB million)	(RMB million)	
(i) allocated for investment in R&D	30%	383.98	18.89	365.09	To be utilized by December 2029
(ii) allocated for overseas user operations	25%	319.98	0.3	319.68	To be utilized by December 2029
(iii) allocated for global brand promotion and sales channel development	25%	319.98	1.2	318.78	To be utilized by December 2029
(iv) allocated to pursue strategic partnerships, investments or acquisitions	10%	127.99	–	127.99	To be utilized by December 2029
(v) allocated for working capital and general corporate purpose	10%	127.99	–	127.99	To be utilized by December 2029
Total*	**100%**	**1,279.92**	**20.39**	**1,259.53**	To be utilized by December 2029

* The total Net Proceeds of approximately HK$1,471.08 million include HK$1,272.32 million net proceeds raised from the global offering in May 2026 and approximately HK$198.76 million net proceeds raised from the exercise of the Over-allotment Option in June 2026. Details of the exercise of the Over-allotment Option were disclosed in the announcement of the Company dated June 25, 2026.

* Calculated in RMB equivalent of the total net proceeds from the Global Offering and the net proceeds from the partial exercise of the Over-allotment Option, among which the net proceeds from the initial offering are calculated at the exchange rate of HK$1 = RMB0.87029 published by the State Administration of Foreign Exchange of the People's Republic of China on May 29, 2026, and the net proceeds received from the exercise of the Over-allotment Option are calculated at the exchange rate of HK$1 = RMB0.86855 published by the State Administration of Foreign Exchange of the People's Republic of China on June 30, 2026, for illustrative purposes.

As of the date of this interim report, the Board is not aware of any material change or delay to the plan as to the use of the Net Proceeds. It is expected that all remaining unutilized Net Proceeds will be fully utilized by December 2029. The expected timing of the utilization of the remaining proceeds is based on the Group's view that such timing will vary depending on current and future developments in market conditions.

Interim Dividend

For the six months ended 30 June 2026, the Board did not recommend the distribution of an interim dividend.

OTHER INFORMATION

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of the Shareholders and enhancing corporate value. The principles of the Company's corporate governance are to promote effective internal control measures, to ensure that its business and operations are conducted in accordance with applicable laws and regulations and to enhance the transparency and accountability of the Board to the Company and its Shareholders. The Company has adopted the CG Code as set out in Appendix C1 to the Listing Rules as its own code of corporate governance.

Mr. Chen Chun ("**Mr. Chen**") currently serves as the chairman of the Board and our general manager. He is responsible for our overall management, strategic planning and decision-making for key business and operational matters of our Group. While this deviates from Code Provision C.2.1 of Part 2 of the CG Code, the Board believes that Mr. Chen's concurrent roles as the chairman of the Board and general manager will help ensure consistent leadership and more effective and efficient overall strategic planning for the Group. The Board and senior management are composed of experienced and diverse individuals, ensuring a balance of power and authority. The Board currently consists of five executive directors, one non-executive director, and three independent non-executive directors. Therefore, the Board has strong independence in its composition.

The Board is of the view that except for the abovementioned, the Company has complied with the applicable code provisions of the CG Code throughout the period from the Listing Date to June 30, 2026.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as the code of conduct regarding securities transactions by the Directors. Having made specific enquiries with all Directors, each of the Directors has confirmed that they have complied with the required standard set out in the Model Code from the Listing Date to the end of the Reporting Period.

CHANGES IN INFORMATION OF DIRECTORS AND CHIEF EXECUTIVE

(1) Ms. GAO Li ceased to act as a managing director of capital market at Evermo Limited with effect from April 30, 2026 and has been appointed as a managing director of capital market at Antalpha Prime (HK) Limited with effect from May 1, 2026.

(2) Mr. LIANG Huaquan ceased to act as a non-executive director and an audit committee member of Guangdong Transtek Medical Electronics Co., Ltd. (廣東樂心醫療電子股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 300562) with effect from June 29, 2026. In addition, Mr. LIANG Huaquan also ceased to act as an independent director of Zhejiang Hengye Electronics Co., Ltd. (浙江恒業電子股份有限公司), an executive director and general manager of Zenith Leadership Management Consulting (Shenzhen) Co., Ltd. (正領管理諮詢(深圳)有限公司), and a manager, director and head of finance of Zenith Leadership Management Consulting (Shanghai) Co., Ltd. (正領北進管理諮詢(上海)有限公司).

Save as disclosed above, there are no other changes in the particulars of the Directors and chief executive of the Company which is required to be disclosed under Rule 13.51B(1) of the Listing Rules as at the date of this interim report.

DISCLOSURE OF INTERESTS

Disclosure of interests of our Directors and Chief Executive

As of June 30, 2026, the interests and short positions of the Directors and chief executive of the Company in the Shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO), which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise required to be notified to the Company and the Stock Exchange pursuant to the Model Code, were as follows:

(i) Interests in the Shares

Name of Director, or chief executive	Position in the Company	Capacity/Nature of Interest(1)	Number and class of Shares or underlying Shares held	Approximate percentage of shareholding in the total issued share capital of the Company(2)	Approximate percentage of shareholding in the relevant class of Shares(2)
Mr. CHEN Chun (3)(4)	Chairman of the Board, executive Director and general manager	Beneficial owner, interest in controlled corporations and interest held jointly with other persons	322,500,000 H Shares	67.49%	67.49%
Mr. AO Danjun(3)(5)	Executive Director and vice chairman of the Board	Beneficial owner, interest in controlled corporation and interest held jointly with other persons	322,500,000 H Shares	67.49%	67.49%
Mr. LIU Huilin(3)(6)	Executive Director and vice chairman of the Board	Beneficial owner, interest in controlled corporations and interest held jointly with other persons	322,500,000 H Shares	67.49%	67.49%
Mr. TANG Jingke(3)(7)	Executive Director and vice chairman of the Board	Beneficial owner, interest in controlled corporations and interest held jointly with other persons	322,500,000 H Shares	67.49%	67.49%

Notes:

(1) All interests are long positions.

(2) The calculation is based on the total number of 477,854,151 H Shares in issue as of June 30, 2026, comprising 466,840,101 H Shares in issue immediately following completion of the Global Offering and 11,014,050 H Shares issued pursuant to the full exercise of the Over-allotment Option.

(3) Pursuant to the acting-in-concert arrangement entered into among Mr. Chen Chun, Mr. Ao Danjun ("**Mr. Ao**"), Mr. Liu Huilin ("**Mr. Liu**") and Mr. Tang Jingke ("**Mr. Tang**") on January 8, 2024, each of them was deemed to be interested in the Shares in which the other parties to such arrangement and their respective controlled corporations were interested for the purposes of Part XV of the SFO. Accordingly, each of Mr. Chen Chun, Mr. Ao Danjun, Mr. Liu Huilin and Mr. Tang Jingke were deemed to be interested in an aggregate of 322,500,000 H Shares.

(4) Creality Chuangwei was held by Mr. Chen and his spouse, as to 99% and 1%, respectively. Creality Huida was held as to 9.97% by Mr. Chen as its general partner. Under the SFO, Mr. Chen is deemed to be interested in the Shares held by Creality Chuangwei and Creality Huida. Pursuant to the acting-in-concert arrangement, Mr. Chen is deemed to be interested in the interests held by Mr. Ao, Mr. Liu and Mr. Tang and their respective controlled entities, namely, Longge'er Investment, Creality Industrial, Creality Chuangtou and Creality Changsheng. As such, shares in which Mr. Chen is interested consist of (i) 25,800,000 Shares held by Creality Chuangwei and 6,450,000 Shares held by Creality Huida, in which Mr. Chen is deemed to be interested under the SFO; and (ii) an aggregate of 238,650,000 Shares in which Mr. Chen is deemed to be interested as a result of being a party acting in concert pursuant to the acting-in-concert arrangement.

(5) Longge'er Investment was held by Mr. Ao and his spouse, as to 99% and 1%, respectively. Under the SFO, Mr. Ao is deemed to be interested in the Shares held by Longge'er Investment. Pursuant to the acting-in-concert arrangement, Mr. Ao is deemed to be interested in the interests held by Mr. Chen, Mr. Liu and Mr. Tang and their respective controlled entities, namely, Creality Chuangwei, Creality Huida, Creality Industrial, Creality Chuangtou and Creality Changsheng. As such, shares in which Mr. Ao is interested consist of (i) 25,800,000 Shares held by Longge'er Investment, in which Mr. Ao is deemed to be interested under the SFO; and (ii) an aggregate of 245,100,000 Shares in which Mr. Ao is deemed to be interested as a result of being a party acting in concert pursuant to the acting-in-concert arrangement.

(6) Creality Industrial was held by Mr. Liu and his spouse, as to 99% and 1%, respectively. Pursuant to the acting-in-concert arrangement, Mr. Liu is deemed to be interested in the interests held by Mr. Chen, Mr. Ao and Mr. Tang and their respective controlled entities, namely, Creality Chuangwei, Creality Huida, Longge'er Investment, Creality Chuangtou and Creality Changsheng. As such, shares in which Mr. Liu is interested consist of (i) 25,800,000 Shares held by Creality Industrial, in which Mr. Liu is deemed to be interested under the SFO; and (ii) an aggregate of 245,100,000 Shares in which Mr. Liu is deemed to be interested as a result of being a party acting in concert pursuant to the acting-in-concert arrangement.

(7) Creality Chuangtou was held by Mr. Tang and his spouse, as to 99% and 1%, respectively. Mr. Tang was the general partner of Creality Changsheng. Under the SFO, Mr. Tang is deemed to be interested in the Shares held by Creality Chuangtou and Creality Changsheng. Pursuant to the acting-in-concert arrangement, Mr. Tang is deemed to be interested in the interests held by Mr. Chen, Mr. Ao and Mr. Liu and their respective controlled entities, namely, Creality Chuangwei, Creality Huida, Longge'er Investment, and Creality Industrial. As such, shares in which Mr. Tang is interested consist of (i) 25,800,000 Shares held by Creality Chuangtou and 6,450,000 Shares held by Creality Changsheng, in which Mr. Tang is deemed to be interested under the SFO; and (ii) an aggregate of 238,650,000 Shares in which Mr. Tang is deemed to be interested as a result of being a party acting in concert pursuant to the acting-in-concert arrangement.

(ii) Interests in associated corporations

As of June 30, 2026, none of the Directors or the chief executive of the Company had any interests or short positions in any Shares, underlying shares or debentures of the Company's associated corporations (within the meaning of Part XV of SFO) which would fall to be disclosed to the Company under the provisions of Divisions 7 and 8 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

SUBSTANTIAL SHAREHOLDERS

As of June 30, 2026, Shareholders (other than the Directors or chief executive of the Company whose interests were disclosed above) who had interests or short positions in the Shares or underlying shares of the Company which shall be disclosed to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO or recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO were as follows:

INTERESTS IN THE SHARES

Name	Capacity/Nature of Interest	Number and class of Shares[(1)]	Approximate percentage of shareholding in the total issued share capital of the Company[(2)]	Approximate percentage of shareholding in the relevant class of Shares[(2)]
Creality Chuangwei	Beneficial owner	25,800,000 H Shares	5.40%	5.40%
Longge'er Investment	Beneficial owner	25,800,000 H Shares	5.40%	5.40%
Creality Industrial	Beneficial owner	25,800,000 H Shares	5.40%	5.40%
Creality Chuangtou	Beneficial owner	25,800,000 H Shares	5.40%	5.40%

Notes:

(1) All interests are long positions.

(2) The calculation is based on the total number of 477,854,151 H Shares in issue as of June 30, 2026, comprising 466,840,101 H Shares in issue immediately following completion of the Global Offering and 11,014,050 H Shares issued pursuant to the full exercise of the Over-allotment Option.

Save as disclosed above, as of June 30, 2026, the Company has not been notified by any person (other than the Directors or chief executive of the Company whose interests were disclosed above) who had any interests or short positions in the Shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were recorded in the register required to be kept by the Company under section 336 of the SFO.

SHARE SCHEME

In order to improve the remuneration structure and motivate and retain talents, the Company implemented an Equity Incentive Plan on December 15, 2020, which was subsequently amended on June 26, 2023 and June 30, 2025. Under the Equity Incentive Plan, eligible participants were granted partnership interests in the ESOP Platforms, through which they indirectly hold interests in the Shares. As of June 30, 2026, all partnership interests in the ESOP Platforms had been granted and subscribed for and the relevant registration procedures had been completed. The ESOP Platforms held an aggregate of 25,800,000 Shares.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed in the section headed "Disclosure of Interests – Disclosure of interests of our Directors and Chief Executive" in this report, at no time during the Reporting Period, was the Company or any of its subsidiaries a party to any arrangement that would enable the Directors to acquire benefits by means of acquisition of Shares in, or debentures of, the Company or any other body corporate, and none of the Directors or any of their spouses or children under the age of 18 were granted any right to subscribe for the equity or debt securities of the Company or any other body corporate or had exercised any such right.

ISSUANCE AND LISTING OF EQUITY SECURITIES

During the Reporting Period, the Company issued 73,427,550 H Shares pursuant to the Global Offering and an additional 11,014,050 H Shares pursuant to the full exercise of the Over-allotment Option. Save as disclosed above, the Company had not issued any equity securities or sold any treasury shares for cash during the Reporting Period.

OTHER INFORMATION

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

From the Listing Date to June 30, 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities. As of June 30, 2026, the Company did not hold any treasury Shares.

CONTINUING DISCLOSURE OBLIGATIONS UNDER THE LISTING RULES

Save as disclosed in this interim report, the Company does not have any other disclosure obligations pursuant to Rules 13.20, 13.21 and 13.22 of the Listing Rules.

REVIEW OF INTERIM RESULTS

The Audit Committee consists of three independent non-executive Directors, namely Mr. LIANG Huaquan (Chairperson), Ms. WANG Yating and Ms. GAO Li, with written terms of reference in accordance with the requirements of the Listing Rules.

The Audit Committee has reviewed the accounting principles and practices adopted by the Group with the Company's management, and reviewed the interim results of the Company for the Reporting Period. The Audit Committee considered that the interim financial results for the Reporting Period are in compliance with the relevant accounting standards, rules and regulations and appropriate disclosures have been duly made.

On behalf of the Board
AO Danjun
Executive Director and Vice Chairman of the Board

Hong Kong, August 26, 2026

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Unaudited For the six months ended 30 June 2026 RMB'000	 2025 RMB'000
Revenue	5	**1,625,833**	1,440,588
Cost of sales	6	**(1,125,474)**	(944,927)
Gross profit		**500,359**	495,661
Selling and marketing expenses	6	**(304,208)**	(235,299)
General and administrative expenses	6	**(108,629)**	(71,853)
Research and development expenses	6	**(143,438)**	(104,270)
Net impairment losses on financial assets		**(1,917)**	(2,421)
Other income	7	**10,471**	13,352
Other (losses)/gains, net	8	**(39,211)**	15,736
Operating (loss)/profit		**(86,573)**	110,906
Finance income	9	**1,811**	3,432
Finance costs	9	**(6,414)**	(7,138)
Finance costs, net		**(4,603)**	(3,706)
(Loss)/profit before income tax		**(91,176)**	107,200
Income tax credits	10	**32,083**	292
(Loss)/profit for the period		**(59,093)**	107,492
Attributable to:			
Owners of the Company		**(59,080)**	107,379
Non-controlling interests		**(13)**	113
		(59,093)	107,492

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Unaudited For the six months ended 30 June 2026 RMB'000	2025 RMB'000
(Losses)/earnings per share for (loss)/profit attributable to owners of the Company (expressed in RMB per share)			
Basic and diluted per share	11	**(0.15)**	0.30
Other comprehensive loss:			
Items that may be reclassified to profit or loss, net of tax			
Currency translation differences of foreign operations		**(640)**	(503)
Total comprehensive (loss)/income for the period		**(59,733)**	106,989
Total comprehensive (loss)/income attributable to:			
Owners of the Company		**(59,720)**	106,876
Non-controlling interests		**(13)**	113
		(59,733)	106,989

The above interim condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Unaudited As at 30 June 2026 RMB'000	Audited As at 31 December 2025 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	791,576	810,377
Right-of-use assets	14	109,729	118,614
Intangible assets	15	4,656	5,801
Prepayments, other receivables and other assets	19	15,785	18,896
Deferred income tax assets		120,861	78,697
Total non-current assets		1,042,607	1,032,385
Current assets			
Inventories	17	772,403	634,265
Trade receivables	18	385,392	338,303
Prepayments, other receivables and other assets	19	154,857	138,883
Financial assets at fair value through profit or loss	16	35,106	126,175
Restricted cash	20	58,770	55,103
Cash and cash equivalents	20	1,451,520	277,310
Total current assets		2,858,048	1,570,039
Total assets		3,900,655	2,602,424
EQUITY			
Share capital	21	477,854	393,413
Reserves	22	1,851,294	608,658
Retained earnings	23	15,401	74,481
Equity attributable to owners of the Company		2,344,549	1,076,552
Non-controlling interests		30	43
Total equity		2,344,579	1,076,595

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Unaudited As at 30 June 2026 RMB'000	Audited As at 31 December 2025 RMB'000
LIABILITIES			
Non-current liabilities			
Borrowings	25	**227,741**	245,721
Lease liabilities	14	**40,435**	49,043
Deferred income		**7,515**	7,782
Total non-current liabilities		**275,691**	302,546
Current liabilities			
Contract liabilities		**84,979**	52,844
Trade and notes payables	26	**710,927**	749,518
Other payables and accruals	27	**157,093**	169,311
Current income tax liabilities		**2,867**	4,204
Borrowings	25	**307,194**	230,228
Lease liabilities	14	**17,313**	15,963
Derivative financial instruments		**12**	1,215
Total current liabilities		**1,280,385**	1,223,283
Total liabilities		**1,556,076**	1,525,829
Total equity and liabilities		**3,900,655**	2,602,424

The above interim condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

The interim condensed consolidated financial information on pages 23 to 65 were approved and authorized for issue by the Board of Directors on 26 August 2026 and were signed on behalf by:

Chen Chun
Director

Ao Danjun
Director

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Unaudited					
		Attributable to owners of the Company					
	Note	Share capital	Reserves	Retained earnings	Total	Non-controlling interests	Total equity
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at 1 January 2026		393,413	608,658	74,481	1,076,552	43	1,076,595
Loss for the period		–	–	(59,080)	(59,080)	(13)	(59,093)
Other comprehensive loss		–	(640)	–	(640)	–	(640)
Total comprehensive loss		–	(640)	(59,080)	(59,720)	(13)	(59,733)
Transactions with owners:							
Issuance of shares upon global offering and over-allotment option, net of underwriting commissions and other issuance costs	21, 22	84,441	1,228,240	–	1,312,681	–	1,312,681
Share-based compensation expenses	24	–	15,036	–	15,036	–	15,036
As at 30 June 2026		477,854	1,851,294	15,401	2,344,549	30	2,344,579

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Unaudited					
		Attributable to owners of the Company					
	Note	Share capital	Reserves	Retained earnings	Total	Non-controlling interests	Total equity
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at 1 January 2025		363,866	463,713	257,042	1,084,621	(97)	1,084,524
Profit for the period		–	–	107,379	107,379	113	107,492
Other comprehensive loss		–	(503)	–	(503)	–	(503)
Total comprehensive (loss)/income		–	(503)	107,379	106,876	113	106,989
Transactions with owners:							
Share-based compensation expenses	24	–	3,644	–	3,644	–	3,644
As at 30 June 2025		363,866	466,854	364,421	1,195,141	16	1,195,157

The above interim condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	Unaudited	
		For the six months ended 30 June	
		2026	2025
		RMB'000	RMB'000
Cash flows from operating activities			
Cash used in operations	28	(240,468)	(145,119)
Interest received		1,811	3,432
Income taxes paid		(18,372)	(7,935)
Net cash used in operating activities		(257,029)	(149,622)
Cash flows from investing activities			
Purchases of property, plant and equipment		(8,178)	(13,395)
Proceeds from disposal of property, plant and equipment and other assets		176	94
Purchases of intangible assets		(2,888)	(4,073)
Proceeds from settlement of term deposits		–	10,990
Purchases of financial assets at fair value through profit or loss		(104,000)	(222,752)
Proceeds from settlement of financial assets at fair value through profit or loss		195,576	187,919
Payments for settlement of derivative financial instruments-net		(2,420)	(1,145)
Net cash generated from/(used in) investing activities		78,266	(42,362)
Cash flows from financing activities			
Proceeds from issuance of shares upon global offering and over-allotment option		1,322,136	–
Interest paid for borrowings		(5,565)	(7,831)
Proceeds from borrowings		271,000	549,660
Repayments of borrowings		(211,980)	(359,660)
Principal elements of lease payments and related interest		(8,394)	(8,741)
Payment for listing expenses		(1,191)	–
Net cash generated from financing activities		1,366,006	173,428

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	Unaudited For the six months ended 30 June 2026 RMB'000	 2025 RMB'000
Net increase/(decrease) in cash and cash equivalents		**1,187,243**	(18,556)
Cash and cash equivalents at the beginning of the period		**277,310**	463,486
Effect of exchange rate changes on cash and cash equivalents		**(13,033)**	(1,145)
Cash and cash equivalents at end of period		**1,451,520**	443,785

The above interim condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

1 GENERAL INFORMATION

Shenzhen Creality 3D Technology Co., Ltd. (the "Company") was incorporated on 3 April, 2014 as a limited liability company under Company Law of the People's Republic of China (the "PRC") under the name of Shenzhen Bolingda Technology Limited (深圳市博領達科技有限公司). The address of the Company's registered office is Room 1808, Tower Jinxiuhongdu, Road Meilong, Court Xinniu, Block Minzhi, District Longhua, Shenzhen, PRC.

In June 2021, the Company was converted into a joint stock limited company and renamed as Shenzhen Creality 3D Technology Co., Ltd. (深圳市創想三維科技股份有限公司).

The Company and its subsidiaries (the "Group") provided the customers with a comprehensive range of products and services, primarily including (i) 3D printers; (ii) 3D scanners and engravers; (iii) 3D printing consumables; (iv) accessories and others.

On 20 May 2026, the Company issued a prospectus (the "Prospectus") and launched a global offering of 73,427,550 shares at a price of HKD18.8 per share (the "Offer Price"). The Company's shares have been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 29 May 2026. On 30 June 2026, the Company has completed the over-allotment option of 11,014,050 shares at the price of HKD18.8 per Share.

Pursuant to an acting-in-concert agreement dated on 8 January 2024, the controlling shareholders of the Company are Mr. Chen Chun, Mr. Ao Danjun, Mr. Liu Huilin and Mr. Tang Jingke (the "Controlling Shareholders") as at 30 June 2026 and the date of this report.

The interim condensed consolidated financial statements for the six months ended 30 June 2026 (the "Interim Financial Information") is presented in Renminbi ("RMB") and all values are rounded to the nearest thousand (RMB'000) except when otherwise indicated. The Interim Financial Information was approved for issue on 26 August 2026.

2 BASIS OF PREPARATION

These interim condensed consolidated financial statements for the six months ended 30 June 2026 have been prepared in accordance with International Accounting Standards ("IAS") 34, "Interim financial reporting".

The interim report does not include all of the notes normally included in annual consolidated financial statements. Accordingly, this report should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2025, which have been prepared in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board ("IASB"), as set out in the prospectus of the Company dated 20 May 2026 (the "2025 Financial Statements").

The accounting policies adopted in the preparation of the Interim Financial Information are consistent with those followed in the preparation of the 2025 Financial Statements, except for the adoption of new and amended standards as set out in Note 2.1 below.

2 BASIS OF PREPARATION (Continued)

2.1 New and amended standards and interpretations

(a) New and amended standards and interpretation adopted by the Group

The Group has applied the following amendments to standards for the financial year beginning on 1 January 2026.

- Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments;
- Amendments to IFRS 9 and IFRS 7 – Contracts Referencing Nature-dependent Electricity
- Annual improvements to IFRS Accounting Standards – Volume 11

(b) New and amended standards and interpretations not yet adopted

New standards, amendments and interpretations that have been issued but not yet effective and have not been early adopted by the Group, are set out below:

IFRS 18	Presentation and disclosure in financial statements	1 January 2027
IFRS 19	Subsidiaries without public accountability: disclosures	1 January 2027
Amendment to IFRS 28	Fair value option for investments in associates and joint ventures	1 January 2027
Amendment to IAS 21	Translation to a hyperinflationary presentation	1 January 2027
IFRS 20	Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendments to IFRS 10 and IAS 28	Sale or contribution of assets between an investor and its associate or joint venture	To be determined

The Group has commenced an assessment of the impact of these new and amended standards and interpretation, certain of which are relevant to the Group. Except for IFRS 18 mentioned below, the directors of the Company anticipate that the application of all other amendments to IFRS Accounting Standards will have no material impact on the Interim Financial Information of the Group in the foreseeable future.

IFRS 18 will replace IAS 1 Presentation of financial statements, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though IFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the statement of financial performance and providing management defined performance measures within the financial statements.

2 BASIS OF PREPARATION (Continued)

2.1 New and amended standards and interpretations (Continued)

(b) New and amended standards and interpretations not yet adopted (Continued)

From the high-level preliminary assessment performed, the following potential impacts have been identified:

Although the adoption of IFRS 18 will have no impact on the Group's net profit, the Group expects that grouping items of income and expenses in the statement of comprehensive income into the new categories will impact how operating profit is calculated and reported. From the high-level impact assessment that the Group has performed, the following items might potentially impact operating profit:

- Foreign exchange differences currently aggregated in the line item 'other gains/(losses), net' in operating profit might need to be disaggregated, with some foreign exchange gains or losses presented below operating profit.

- Income and expenses on other assets that generate a return individually and largely independently of other resources held by the Group in the line item 'other gains/(losses), net' in operating profit might need to be presented below operating profit, such as "net gains/(losses) on financial asset at FVPL".

In addition, there will be significant new disclosures required for:

- management-defined performance measures;

- a break-down of the nature of expenses for line items presented by function in the operating category of the statement of comprehensive income – this break-down is only required for certain nature expenses; and

- for the first annual period of application of IFRS 18, a reconciliation for each line item in the statement of comprehensive income between the restated amounts presented by applying IFRS 18 and the amounts previously presented applying IAS 1.

From a statement of cash flows perspective, there will be a change to how interest received is presented. Interest received as investing cash flows, which is a change from current presentation as part of operating cash flows.

The Group will apply the new standard from its mandatory effective date of 1 January 2027. Retrospective application is required in accordance with IFRS 18.

3 FINANCIAL RISK MANAGEMENT

3.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management procedures focus on the unpredictability of financial markets and seek to minimize potential adverse effects on the Group's financial performance.

The Interim Financial Information does not include all financial risk management information and disclosures required in the annual financial statements and should be read in conjunction with the 2025 Financial Statements. There have been no significant changes in the risk management policies since 31 December 2025.

3.2 Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to enhance shareholders' value in the long term.

The Group monitors capital by regularly reviewing the capital structure. As a part of this review, management of the Company considers the cost of capital and the risks associated with the issued share capital. The Group may adjust the amounts of dividends paid to equity holders, return capital to equity holders, issue new shares or repurchase the Company's shares. In the opinion of the management of the Company, the Group's capital risk is low. As a result, capital risk is not significant for the Group and measurement of capital management is not a tool currently used in the internal management reporting procedures of the Group.

3.3 Fair value estimation

3.3.1 Fair value hierarchy

The table below analyses the Group's financial instruments carried at fair value as at 30 June 2026 and 31 December 2025 by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorized into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2); and
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

3 FINANCIAL RISK MANAGEMENT (Continued)

3.3 Fair value estimation (Continued)

3.3.1 Fair value hierarchy (Continued)

As at 30 June 2026 and 31 December 2025, the financial instruments measured at fair value on a recurring basis by the above three levels were analyzed below:

	Level 1	Level 2	Level 3	Total
	RMB'000	RMB'000	RMB'000	RMB'000
As at 30 June 2026 (Unaudited)				
Financial assets at FVPL				
Financial assets at fair value through profit or loss	–	–	35,106	35,106
Financial liabilities at FVPL				
Derivative financial instruments	–	12	–	12
As at 31 December 2025 (Audited)				
Financial assets at FVPL				
Financial assets at fair value through profit or loss	–	–	126,175	126,175
Financial liabilities at FVPL				
Derivative financial instruments	–	1,215	–	1,215

There was no transfer of fair value hierarchy levels for the six months ended 30 June 2026.

3 FINANCIAL RISK MANAGEMENT (Continued)

3.3 Fair value estimation (Continued)

3.3.2 Valuation techniques used to determine fair value

Specific valuation techniques used to value financial instruments include:

- Quoted market prices or dealer quotes for similar instruments; and
- Discounted cash flow model and unobservable inputs mainly including assumptions of expected future cash flows and discount rate.

The financial assets and liabilities subject to Level 2 fair value measurement were derivative financial instruments. The valuation was derived by income approach.

The financial assets subject to Level 3 fair value measurement were mainly included wealth management products. The valuation was derived by income approach. The judgement of Level 3 of the fair value hierarchy is based on the materiality of unobservable inputs towards calculation of whole fair value.

There were no changes in valuation techniques for the six months ended 30 June 2026.

3.3.3 Fair value measurements using significant unobservable inputs (level 3)

The following table presents the changes of financial assets at FVPL in level 3 items for the six months ended 30 June 2026 and 2025:

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Opening	**126,175**	11,357
Additions	**104,000**	222,752
Disposals/settlements	**(195,576)**	(187,919)
Changes in fair value	**507**	874
Closing	**35,106**	47,064

3 FINANCIAL RISK MANAGEMENT (Continued)

3.3 Fair value estimation (Continued)

3.3.4 Valuation processes (level 3)

The financial manager of the Group performs the valuations of financial instruments, including the Level 3 fair values. The financial manager reports directly to the Chief Financial Officer ("CFO"). External valuation experts will be involved when necessary. Discussions of valuation processes and results are held between the CFO and the financial manager.

3.3.5 Valuation inputs and relationships to fair value (level 3)

The following table summarizes the quantitative information about the significant unobservable inputs of major financial assets used in level 3 fair value measurements:

As at 31 December 2025 (Audited)

Description	Fair value	Unobservable inputs	Range of inputs	Relationship of unobservable inputs to fair value
	RMB'000			
Wealth management products	126,175	Expected rate of return	2.05% to 4.00%	The higher the expected rate of return, the higher the fair value

As at 30 June 2026 (Unaudited)

Description	**Fair value**	**Unobservable inputs**	**Range of inputs**	**Relationship of unobservable inputs to fair value**
	RMB'000			
Wealth management products	**35,106**	Expected rate of return	2.05% to 2.21%	The higher the expected rate of return, the higher the fair value

As at 30 June 2026 and 31 December 2025, if expected rate of return higher/lower by 0.05%, fair value of financial assets at FVPL would have been approximately RMB18,000 and RMB63,000 higher/lower respectively.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of interim financial information requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies.

In preparing the Interim Financial Information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those applied to the 2025 Financial Statements.

5 REVENUE AND SEGMENT INFORMATION

(a) Description of segments and principal activities

For management purposes, the Group is not organized into business units based on their products and only has one reportable operating segment. The executive directors of the Company are identified as the chief operating decision maker who monitors the operating results of the Group's operating segment as a whole for the purpose of making decisions about resource allocation and performance assessment.

Geographical information by location of customers

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
America	**662,414**	529,616
Europe	**404,120**	372,682
PRC (including Hong Kong, Macau, and Taiwan)	**391,791**	377,402
Others	**167,508**	160,888
	1,625,833	1,440,588

As at 30 June 2026 and 2025, substantially all of the non-current assets (excluding deferred income tax assets) of the Group were located in the PRC.

5 REVENUE AND SEGMENT INFORMATION (Continued)

(b) Revenue from contracts with customers

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
3D Printers	**842,417**	841,196
3D Scanners and Engravers	**325,860**	279,295
3D Printing Consumables	**276,556**	186,543
Accessories and others	**181,000**	133,554
	1,625,833	1,440,588

The timing of revenue recognition of the Group's revenue is as below:

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
At a point in time	**1,622,021**	1,438,207
Over time	**3,812**	2,381
	1,625,833	1,440,588

There is no single external customer contributed more than 10% of the Group's total revenue during the six months ended 30 June 2026 and 2025.

5 REVENUE AND SEGMENT INFORMATION (Continued)

(c) Contract liabilities

The Group has recognized the following liabilities related to contracts with customers:

	Unaudited As at 30 June 2026 RMB'000	Audited As at 31 December 2025 RMB'000
Contract liabilities	**84,979**	52,844

(i) Revenue recognized in relation to contract liabilities

The following table shows how much of the revenue recognized during the reporting period relates to carried-forward contract liabilities.

	Unaudited For the six months ended 30 June	
	2026 RMB'000	2025 RMB'000
Revenue recognized that was included in the balance of contract liabilities at the beginning of the period	**47,657**	73,694

All contracts are for periods of one year or less. As permitted under IFRS 15, the transaction price allocated to these unsatisfied contracts is not disclosed.

6 EXPENSES BY NATURE

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Raw materials and consumables used	960,090	890,637
Changes in finished goods, work in progress and contract fulfillment costs	(67,493)	(169,711)
Employee benefits expenses	290,585	238,399
Freight and storage expenses	156,066	124,803
Marketing and advertising expenses	128,399	107,586
Share-based compensation expenses	15,036	3,644
Commission to e-commerce platforms	56,560	37,639
Depreciation and amortization (Note 13, 14 and 15)	34,435	31,670
Provision for inventories	6,706	13,902
Payment processing fees	9,605	10,979
Professional services fees	15,216	22,777
Tax and surcharges	7,944	7,851
Rental and utilities fees	8,186	6,818
Travelling and entertainment expenses	8,192	7,650
Outsourced labour costs	6,630	3,479
Office expenses	6,035	2,874
Listing expenses	28,375	–
IT-related service fee	7,635	3,593
Auditors' remuneration	148	59
Others	3,399	11,700
	1,681,749	1,356,349

7 OTHER INCOME

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Government grants (i)	**3,311**	5,791
Value-added Tax ("VAT") refund (ii)	**5,310**	5,390
Additional VAT deduction (ii)	**1,498**	1,590
Interest income (iii)	**–**	250
Others	**352**	331
	10,471	13,352

(i) Government grants provided to the Group mainly related to financial subsidies received from the local governments in the PRC. There are no unfulfilled conditions or other contingencies relating to these grants.

(ii) The applicable VAT rate for sales of computer software was 13%. According to the Circular Cai Shui [2011] No. 100 (財稅[2011] 100 號), software enterprises which engage in the sales of self-developed software in the PRC are entitled to VAT refund to the extent that the effective VAT rate of the sales of the software in the PRC exceeds 3%.

Pursuant to the Notice on the Additional VAT Credit Policy for Advanced Manufacturing Enterprises (Announcement [2023] No. 43) issued by the Ministry of Finance and the State Taxation Administration in September 2023, advanced manufacturing enterprises are eligible for a 5% additional VAT deduction based on deductible input VAT.

(iii) Interest income from financial assets at FVPL is included in the net fair value gains on these assets, see Note 8 below. Interest income on term deposits calculated using the effective interest method is recognized in profit or loss as part of other income.

8 OTHER (LOSSES)/GAINS, NET

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Net gains on financial asset at FVPL (Note 3.3.3)	507	874
Net (losses)/gains on derivatives financial instruments	(1,217)	3,376
Net losses on disposal of property, plant and equipment and other assets	(8)	(12)
Net foreign exchange (losses)/gains	(35,351)	13,448
Others	(3,142)	(1,950)
	(39,211)	15,736

9 FINANCE COSTS, NET

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Finance income		
– Interest income from bank deposits	1,811	3,432
Finance costs		
– Interest expenses on borrowings	(5,531)	(6,553)
– Interest expenses on lease liabilities	(883)	(585)
	(6,414)	(7,138)
Finance costs – net	(4,603)	(3,706)

10 INCOME TAX CREDITS

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Current income tax	**10,229**	15,950
Deferred income tax	**(42,312)**	(16,242)
	(32,083)	(292)

(a) PRC corporate income tax ("PRC CIT")

PRC CIT is calculated based on the statutory profit or loss of subsidiaries incorporated in the PRC in accordance with the PRC tax laws and regulations, after adjusting certain income and expense items, which are not assessable or deductible for income tax purposes.

The Company and Hubei Creality 3D Technology Co., Ltd. were eligible for preferential tax policies applicable for the qualification of High and New Technology Enterprises and were entitled to a preferential income tax rate of 15% for the six months ended 30 June 2026 and 2025.

Certain subsidiaries were qualified as small and micro enterprises and were eligible to calculate their taxable income at a reduced rate of 25% and pay corporate income tax at a 20% tax rate during the reporting period.

The Company's subsidiaries in PRC other than those mentioned above are subject to enterprise income tax at the rate of 25%.

(b) Hong Kong profits tax

The Company's subsidiaries incorporated in Hong Kong are subject to Hong Kong profits tax at a rate of 8.25% on assessable profits up to HKD2,000,000 and 16.5% on any part of assessable profits over HKD2,000,000 for the six months ended 30 June 2026 and 2025.

(c) United States

Pursuant to the relevant tax laws of the United States, tax at a maximum of 21% federal corporate income tax rate and other relevant states tax rate of 8.84% has been provided on the taxable income arising in the United States for the six months ended 30 June 2026 and 2025.

10 INCOME TAX CREDITS (Continued)

(d) Germany

The corporate income tax rate is 32.275% for the six months ended 30 June 2026 and 2025.

(e) Super deduction for research and development expense

The State Taxation Administration of the PRC announced that manufacturing enterprises in the Chinese mainland engage in research and development activities would entitle to claim 200% of their research and development expenses as super deduction in calculating the PRC CIT since 1 January 2021. The Group has made its best estimate for the super deduction to be claimed for the Group's entities in ascertaining their assessable profits during the reporting period.

11 (LOSS)/EARNINGS PER SHARE

(a) Basic (loss)/earnings per share

Basic (loss)/earnings per share ("EPS") is calculated by dividing the (loss)/profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the reporting period.

	Unaudited	
	For the six months ended 30 June	
	2026	2025
(Loss)/profit attributable to owners of the Company (RMB'000)	**(59,080)**	107,379
Weighted average number of ordinary shares in issue (thousand shares)	**406,467**	363,866
Basic (loss)/earnings per share (expressed in RMB per share)	**(0.15)**	0.30

(b) Diluted (loss)/earnings per share

Diluted (loss)/earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. During the six months ended 30 June 2025 and 2026, the Group had no potential ordinary shares. Accordingly, diluted (loss)/earnings per share for the six months ended 30 June 2025 and 2026 are the same as basic (loss)/earnings per share of the respective periods.

12 DIVIDENDS

No dividend was paid, declared or proposed during the six months ended 30 June 2026 (the six months ended 30 June 2025: Nil).

13 PROPERTY, PLANT AND EQUIPMENT

	Buildings	Machinery and equipment	Motor vehicles	Office equipment and others	Leasehold improvements	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2025						
Cost	833,641	20,820	7,409	27,179	14,586	903,635
Accumulated depreciation	(38,182)	(9,310)	(5,817)	(14,499)	(13,222)	(81,030)
Net book amount	795,459	11,510	1,592	12,680	1,364	822,605
For the six months ended 30 June 2025 (Unaudited)						
Opening net book amount	795,459	11,510	1,592	12,680	1,364	822,605
Additions	–	1,890	682	2,424	2,362	7,358
Disposal	–	(8)	(5)	(93)	–	(106)
Depreciation charge	(14,915)	(1,886)	(734)	(2,093)	(1,102)	(20,730)
Closing net book amount	780,544	11,506	1,535	12,918	2,624	809,127
At 30 June 2025 (Unaudited)						
Cost	833,641	22,200	7,506	29,250	16,948	909,545
Accumulated depreciation	(53,097)	(10,694)	(5,971)	(16,332)	(14,324)	(100,418)
Net book amount	780,544	11,506	1,535	12,918	2,624	809,127

13 PROPERTY, PLANT AND EQUIPMENT (Continued)

	Buildings	Machinery and equipment	Motor vehicles	Office equipment and others	Leasehold improvements	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2026						
Cost	833,641	28,954	7,360	39,416	21,043	930,414
Accumulated depreciation	(68,011)	(12,375)	(5,956)	(18,211)	(15,484)	(120,037)
Net book amount	765,630	16,579	1,404	21,205	5,559	810,377
For the six months ended 30 June 2026 (Unaudited)						
Opening net book amount	765,630	16,579	1,404	21,205	5,559	810,377
Additions	–	1,103	122	1,983	314	3,522
Disposal	–	(170)	–	(14)	–	(184)
Currency translation differences	–	–	(6)	(2)	(28)	(36)
Depreciation charge	(14,915)	(2,165)	(228)	(3,561)	(1,234)	(22,103)
Closing net book amount	750,715	15,347	1,292	19,611	4,611	791,576
At 30 June 2026 (Unaudited)						
Cost	833,641	29,838	7,480	41,143	21,357	933,459
Accumulated depreciation	(82,926)	(14,491)	(6,188)	(21,532)	(16,746)	(141,883)
Net book amount	750,715	15,347	1,292	19,611	4,611	791,576

13 PROPERTY, PLANT AND EQUIPMENT (Continued)

The depreciation of property, plant and equipment has been charged to the consolidated statement of comprehensive income as follows:

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Cost of sales	**12,180**	13,051
Selling and marketing expenses	**3,493**	2,532
General and administrative expenses	**3,727**	4,032
Research and development expenses	**2,703**	1,115
	22,103	20,730

14 LEASES

This note provides information for leases where the Group is a lessee.

(a) Amounts recognized in the statements of financial position

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Right-of-use assets		
– Buildings	54,493	62,763
– Land use rights	55,236	55,851
	109,729	118,614
Lease liabilities		
– Current	17,313	15,963
– Non-current	40,435	49,043
	57,748	65,006

(b) Amounts recognized in profit or loss

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Depreciation charge of right-of-use assets	9,016	9,105
Interest expense (Note 9)	883	585
Expense relating to short-term leases	325	1,102

15 INTANGIBLE ASSETS

	Trademark rights	Software	Patents	Total
	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2025				
Cost	85	10,963	1,361	12,409
Accumulated amortization	(61)	(6,129)	(551)	(6,741)
Net book amount	24	4,834	810	5,668
For the six months ended 30 June 2025 (Unaudited)				
Opening net book amount	24	4,834	810	5,668
Additions	–	4,073	–	4,073
Amortization charge	(8)	(1,762)	(65)	(1,835)
Closing net book amount	16	7,145	745	7,906
At 30 June 2025 (Unaudited)				
Cost	85	14,922	1,361	16,368
Accumulated amortization	(69)	(7,777)	(616)	(8,462)
Net book amount	16	7,145	745	7,906

15 INTANGIBLE ASSETS (Continued)

	Trademark rights	Software	Patents	Total
	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2026				
Cost	85	13,861	1,361	15,307
Accumulated amortization	(78)	(8,742)	(686)	(9,506)
Net book amount	7	5,119	675	5,801
For the six months ended 30 June 2026 (Unaudited)				
Opening net book amount	7	5,119	675	5,801
Additions	–	146	47	193
Amortization charge	(3)	(1,260)	(75)	(1,338)
Closing net book amount	4	4,005	647	4,656
At 30 June 2026 (Unaudited)				
Cost	85	14,007	1,408	15,500
Accumulated amortization	(81)	(10,002)	(761)	(10,844)
Net book amount	4	4,005	647	4,656

(a) Amortization expenses were charged to profit or loss as follows:

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Research and development expenses	708	646
Selling and marketing expenses	555	552
General and administrative expenses	75	637
	1,338	1,835

16 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Investments in wealth management products	35,106	126,175

(i) The principal and return of the wealth management products is not guaranteed, hence their contractual cash flows do not qualify for solely payments of principal and interest. Therefore, the wealth management products issued by banks are measured at FVPL. The fair value of investment in wealth management products is measured using a valuation technique with unobservable inputs and hence classified as Level 3 of the fair value hierarchy. The major assumptions used in the valuation refer to Note 3.3.

17 INVENTORIES

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Finished goods	583,292	515,784
Raw materials	171,632	100,757
Work in progress	51,158	51,173
Consigned processing materials	20,908	18,573
	826,990	686,287
Less: Provision for impairment loss	(54,587)	(52,022)
	772,403	634,265

Provision for inventories is recognized for the amount by which the carrying amount of the inventories exceeds the net recoverable amount and is recorded in cost of sales in the consolidated statement of comprehensive income. The provision for inventories as recognized during the six months ended 30 June 2026 and 2025 amounted to approximately RMB6,706,000 and RMB13,902,000 respectively.

The cost of inventories recognized as cost of sales during the six months ended 30 June 2026 and 2025 amounted to RMB960,586,000 and RMB793,368,000 respectively.

18 TRADE RECEIVABLES

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Trade receivables	399,585	350,919
Less: loss allowance	(14,193)	(12,616)
	385,392	338,303

The carrying amounts of trade receivables approximate their fair value. The Group's trade receivables are mainly denominated in RMB and USD.

(a) The Group grants the credit period ranging from 30 days to 90 days to its trade customers. The ageing analysis of the trade receivables based on date of revenue recognition is as follows:

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Within 3 months	253,490	257,725
Between 3 and 6 months	119,886	86,318
Between 6 months and 1 year	24,161	4,601
Between 1 and 2 years	1,853	755
Over 2 years	195	1,520
	399,585	350,919

(b) Recognition and measurement of trade receivables

Trade receivables are recognized initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognized at fair value. The Group holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortized cost using the effective interest method.

19 PREPAYMENTS, OTHER RECEIVABLES AND OTHER ASSETS

(a) Prepayments and other receivables in non-current assets

	Unaudited As at 30 June 2026 RMB'000	Audited As at 31 December 2025 RMB'000
Prepayment to suppliers (i)	44,792	22,012
Prepaid listing expenses	–	5,801
Input VAT to be deducted	42,726	44,829
VAT refund receivable	747	836
Prepaid income tax	14,641	7,835
Right-of-return assets	4,505	10,640
Others	5,884	7,727
Total prepayments and other assets	113,295	99,680
Receivables from the third platforms	48,241	50,453
Deposits	6,248	5,830
Others	3,480	2,128
Less: loss allowance	(622)	(312)
Total other receivables	57,347	58,099
Less: non-current prepayments, other receivables and other assets	(15,785)	(18,896)
Total prepayments, other receivables and other assets	154,857	138,883

(i) The non-current portion of prepayments mainly comprise prepaid construction equipment.

(ii) The carrying amounts of other receivables approximated to their fair values.

(iii) The Group's other receivables are mainly denominated in RMB and USD.

20 CASH AND CASH EQUIVALENTS AND RESTRICTED CASH

(a) Cash and cash equivalents

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Cash at bank and on hand	1,360,973	200,134
Cash held in other financial institutions (ii)	90,547	77,176
	1,451,520	277,310

(i) The carrying amount of the Group's cash and cash equivalents approximated to its fair value as at 30 June 2026 and 31 December 2025.

(ii) Cash held in other financial institutions represented balances of cash from sales to end customers kept in third-party payment platforms which can be withdrawn at any time at the Group's discretion.

(iii) Cash and cash equivalents was denominated in the following currencies:

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
RMB	280,747	83,501
USD	139,943	130,644
HKD	976,919	18,766
EUR	19,959	24,275
GBP	10,246	3,996
Others	23,706	16,128
	1,451,520	277,310

(iv) Classification as cash and cash equivalents

For the purpose of presentation in the consolidated statements of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition.

20 CASH AND CASH EQUIVALENTS AND RESTRICTED CASH (Continued)

(b) Restricted cash

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Restricted cash (i)	58,770	55,103

(i) Restricted cash mainly comprised of guaranteed deposits pledged for bank acceptance notes issuance and derivatives financial instruments.

21 SHARE CAPITAL

	Number of shares in issue	Share capital
		RMB'000
As at 1 January and 30 June 2025	363,866,000	363,866
As at 1 January 2026	393,412,551	393,413
Issuance of shares upon global offering and over-allotment option (i)	84,441,600	84,441
As at 30 June 2026	477,854,151	477,854

(i) On 29 May 2026, the Company has completed a global offering of 73,427,550 Shares of par value of RMB1 each at the price of HKD18.8 per Share. On 30 June 2026, the Company has completed the over-allotment option of 11,014,050 Shares of par value of RMB1 each at the price of HKD18.8 per Share.

22 RESERVES

	Capital reserve	Share-based payment reserve	Statutory surplus reserve	Foreign currency translation reserve	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
(Unaudited)					
At 1 January 2025	423,023	11,002	30,576	(888)	463,713
Share-based compensation expenses	–	3,644	–	–	3,644
Other comprehensive loss	–	–	–	(503)	(503)
At 30 June 2025	423,023	14,646	30,576	(1,391)	466,854
(Unaudited)					
At 1 January 2026	**393,476**	**185,369**	**30,576**	**(763)**	**608,658**
Issuance of shares upon global offering and over-allotment option (i)	**1,228,240**	**–**	**–**	**–**	**1,228,240**
Share-based compensation expenses	**–**	**15,036**	**–**	**–**	**15,036**
Other comprehensive loss	**–**	**–**	**–**	**(640)**	**(640)**
At 30 June 2026	**1,621,716**	**200,405**	**30,576**	**(1,403)**	**1,851,294**

(i) Share issuance costs related to the global offering and the over-allotment option mainly include share underwriting commissions, lawyers' fees, reporting accountant's fee and other costs. Incremental costs that are directly attributable to the issue of the new shares amounting to approximately RMB68,545,000 was treated as a deduction against the share premium arising from the issuance.

23 RETAINED EARNINGS

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
At the beginning of the period	**74,481**	257,042
Net (loss)/profit attributable to owners of the Company	**(59,080)**	107,379
At the end of the period	**15,401**	364,421

24 SHARE-BASED COMPENSATION

Employee share incentive scheme

Since 2020, share incentive plans have been established by the Company and Mr. Chen Chun, Mr. Ao Danjun, Mr. Liu Huilin and Mr. Tang Jingke (the "Founders") to grant restricted shares to the employees of the Group (the "Participants") for the purpose of attracting and retaining suitable personnel to enhance the development of the Group.

The four limited partnerships were set up by the Founders, as the employee shareholding platform ("ESOP Platform") to hold the shares granted to employees respectively. On 15 December 2020, each of the Founders and their respective ESOP Platform entered into a capital subscription agreement with the Company, pursuant to which the Company issued 1,500,000 ordinary shares to each of ESOP Platform, which was fully funded by the Founders.

On 29 December 2020, 144,400 restricted shares were granted to the 34 Participants with grant price of RMB7 (2020 share incentive plan), while the fair value per share of the restricted share at the grant date was estimated to be RMB22.67.

On 6 November and 11 December 2023, 3,537,400 restricted shares were granted to the 179 Participants with a grant price of RMB15.00 (2023 share incentive plan), while the fair value per share of the restricted share at the grant date was estimated to be RMB9.11.

On July 25, 2025, 7,529,300 restricted shares and 3,440,000 restricted shares were granted to the 51 Participants with a grant price of RMB3.70 and 1 Participant with a grant price of RMB3.49 (2025 share incentive plan), while the fair value per share of the restricted shares at the grant date was estimated to be RMB2.64 and RMB2.85, respectively.

The restricted shares granted to the Participants were regarded as equity-settled share-based payment, and the restricted shares are conditional upon the successful completion of an IPO and the fulfillment of a specified service period. If a Participant ceased to be employed by the Group within this period, the granted shares would be forfeited, and the forfeited shares would be purchased back by the Founders at the price prescribed in the share incentive plans.

The directors determined the share-based payment expenses at date of grant of shares with reference to the estimation of the timing of successful IPO as well as the estimated retention rate. As at the date of grant of the shares and up to 30 June 2026 and 2025, the Group assessed that it is probable that the performance condition (i.e. IPO) will be achieved in the foreseeable future and share based payment expenses were recognized accordingly. The estimated amount of share-based payment expenses is amortized over the vesting period of the shares grant.

The share-based compensation expenses recognized during the reporting period were summarized as follows:

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Share-based compensation expenses	**15,036**	3,644

24 SHARE-BASED COMPENSATION (Continued)

Employee share incentive scheme (Continued)

Set out below is the movement in the number of restricted shares granted under the Share Incentive Plans:

	Number of restricted share	Weighted average grant date fair value per restricted share
		RMB
Outstanding balance as at 1 January 2025	13,987,900	2.24
Granted during the year	10,969,300	2.71
Forfeited due to resignation	(2,205,986)	2.70
Outstanding balance as at 31 December 2025	22,751,214	2.42
(Unaudited)		
Outstanding balance as at 1 January 2026	**22,751,214**	**2.42**
Vested during the period	**(11,748,890)**	**2.46**
Forfeited due to resignation	**(505,594)**	**2.58**
Outstanding balance as at 30 June 2026	**10,496,730**	**2.44**

The weighted-average remaining contract life for outstanding restricted shares was 1.57 years as at 30 June 2026 (1.23 years as at 31 December 2025).

24 SHARE-BASED COMPENSATION (Continued)

Fair value

The directors have used the discounted cash flow model to determine the fair value of the restricted shares as at the respective grant dates, which is to be expensed over the relevant vesting period. The fair value was estimated at RMB3,274,000, RMB32,226,000 and RMB29,681,000 by an independent valuer on respective grant dates.

Key assumptions are set as below:

	2020 share incentive plan	2023 share incentive plan	2025 share incentive plan
Terminal growth rate	2.0%	2.0%	2.0%
Discount rate	17.9%	15.3%	15.7%

The Group has to estimate the expected yearly percentage of the Participants that will stay within the Group at the end of the vesting periods of the restricted shares (the "Expected Retention Rate") in order to determine the amount of share-based compensation expenses charged to the consolidated statements of comprehensive income. As at 30 June 2026, the Expected Retention Rate was assessed to be 94.8% (As at 31 December 2025: 92.6%).

25 BORROWINGS

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Current		
Secured borrowings (ii)	36,154	36,188
Unsecured borrowings	271,040	194,040
	307,194	230,228
Non-Current		
Secured borrowings (ii)	227,741	245,721
	227,741	245,721

(i) The weighted average effective interest rate per annum for the six months ended 30 June 2026 was 1.85%, (For the year ended 31 December 2025: 2.29%).

(ii) As at 30 June 2026, the Group pledged buildings included in property, plant and equipment with total net book amount of approximately RMB529,238,000 and land use rights included in right-of-use assets with net book amount of approximately RMB38,116,000 for the bank borrowings of RMB263,895,000.

26 TRADE AND NOTES PAYABLES

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Trade and note payables		
– Trade payables	302,939	441,274
– Notes payables	407,988	308,244
	710,927	749,518

26 TRADE AND NOTES PAYABLES (Continued)

The aging analysis of the trade payables based on the invoice date was as follows:

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Within 3 months	283,007	416,325
3 to 6 months	6,749	8,473
6 months to 1 year	5,386	9,414
Over 1 year	7,797	7,062
	302,939	441,274

27 OTHER PAYABLES AND ACCRUALS

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Accrued payroll and welfare	41,482	40,771
Other taxes payables	28,443	35,839
Accrued expenses	32,571	34,255
Provisions	25,145	31,657
Deposits payables	1,695	1,482
Refund liabilities	8,958	20,697
Payable related to listing expenses	15,401	1,797
Others	3,398	2,813
	157,093	169,311

28 Notes to the interim condensed consolidated statement of cash flows

(a) Cash used in operations

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
(Loss)/profit before income tax	(91,176)	107,200
Adjustments for:		
– Share-based compensation expenses (Note 24)	15,036	3,644
– Depreciation of property, plant and equipment (Note 13)	22,103	20,730
– Amortization of intangible assets (Note 15)	1,338	1,835
– Depreciation of right-of-use assets (Note 14)	9,016	9,105
– Net losses on disposal of property, plant and equipment and other assets (Note 8)	8	12
– Net gains on financial asset at FVPL (Note 8)	(507)	(874)
– Net losses/(gains) on derivatives financial instruments (Note 8)	1,217	(3,376)
– Interest income from term deposit (Note 7)	–	(250)
– Interest income from bank deposits (Note 9)	(1,811)	(3,432)
– Interest expenses on lease liabilities (Note 9)	883	585
– Interest expenses on borrowings	5,531	6,553
– Net impairment losses on financial assets	1,917	2,421
– Impairment provision for inventories	6,706	13,902
– Net foreign exchange gains	13,033	1,145
Operating cashflows before changes in working capital	(16,706)	159,200
Changes in working capital:		
– Restricted cash	(3,667)	183
– Inventories	(144,845)	(193,055)
– Trade receivables	(48,685)	(41,130)
– Prepayments, other receivables and other assets	(6,842)	(1,962)
– Contract liabilities	32,135	(34,327)
– Trade and notes payables	(36,146)	(33,327)
– Other payables and accruals, and other liabilities	(15,712)	(701)
Cash used in operations	(240,468)	(145,119)

29 COMMITMENTS

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Contracted but not provided for purchase of property, plant and equipment	7,361	3,050

30 SIGNIFICANT RELATED PARTIES' TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operation decisions. Parties are also considered to be related if they are subject to common control or joint control. Members of key management and their close family members of the Group are also considered as related parties.

In the opinion of the directors of the Company, the related party transactions were carried out in the normal course of business and at terms negotiated between the Group and the respective related parties.

(a) Key management compensation

The compensations paid or payable by the Group to key management for employee services are shown below:

	Unaudited	
	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Share-based compensation expenses	554	274
Wages, salaries, and bonuses	4,460	2,876
Pension costs – defined contribution plans	158	159
Other social security costs, housing benefits and other employee benefits	136	128
	5,308	3,437

	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
	RMB'000	RMB'000
Accrued payroll and employee benefit expenses	460	460

31 CONTINGENT LIABILITIES

The Company was involved in a litigation with a 3D scanner manufacturer. As at the date of this report, the relevant case was still ongoing. Based on management's assessment and consultation with its defense lawyer, the potential liability is immaterial. Therefore, no provision has been made by the Group as at 30 June 2026.

Apart from the aforementioned matters, the Group had no material contingent liabilities as at 30 June 2026.

32 SUBSEQUENT EVENTS

On 26 August 2026, the board has resolved to participate in the public tender for the acquisition of the land use rights of a land located at South China Logistics Park Area, Minzhi Subdistrict, Longhua District, Shenzhen, Guangdong Province, the PRC, as part of the Company's investment plan for the construction of the Company's headquarter and innovation center for its additive manufacturing business. As of the date of this report, the Company has not entered into any formal agreement or contract with the relevant competent government authorities in respect of the land acquisition.

Save as the events disclosed elsewhere in this report, there are no other significant events that occurred subsequent to 30 June 2026 which may result in adjustments or additional disclosure to be made in this Interim Financial Information.

DEFINITIONS AND GLOSSARY

"Audit Committee"	the audit committee of the Board
"Board"	the board of Directors of the Company
"CAGR"	compound annual growth rate
"CG Code"	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
"China" or "the PRC"	the People's Republic of China, and for the purposes of this report only, except where the context requires otherwise, references to China or the PRC exclude Hong Kong, the Macao Special Administrative Region of the People's Republic of China and Taiwan
"Code of Conduct"	the code of conduct regarding securities transactions by the Directors adopted by the Company
"Company", "our Company" or "the Company"	Shenzhen Creality 3D Technology Co., Ltd. (深圳市創想三維科技股份有限公司) (formerly known as Shenzhen Creality 3D Technology Co., Ltd. (深圳市創想三維科技有限公司) and Shenzhen Bolingda Technology Co., Ltd. (深圳市博領達科技有限公司)), a company established under the laws of the PRC with limited liability on April 3, 2014 and converted into a joint stock company with limited liability on June 17, 2021
"Controlling Shareholder(s)"	has the meaning ascribed to it under the Listing Rules and, unless the context requires otherwise, refers to Mr. Chen, Mr. Ao, Mr. Liu, Mr. Tang, Creality Chuangwei, Creality Huida, Longge'er Investment, Creality Industrial, Creality Chuangtou and Creality Changsheng
"Creality 3D LLP"	Shenzhen Creality 3D Enterprise (Limited Partnership) (深圳市創想三維企業(有限合夥)), an employee shareholding platform of the Company
"Creality Changsheng"	Shenzhen Creality Changsheng Technology Enterprise (Limited Partnership) (深圳市創想長盛科技企業(有限合夥)), an employee shareholding platform and a Controlling Shareholder
"Creality Chuangtou"	Shenzhen Creality Chuangtou Shiye Co., Ltd. (深圳市創想創投實業有限公司), a shareholding platform controlled by Mr. Tang and a Controlling Shareholder
"Creality Chuangwei"	Shenzhen Creality Chuangwei Technology Co., Ltd. (深圳市創想創為科技有限公司), a shareholding platform controlled by Mr. Chen and a Controlling Shareholder
"Creality Huida"	Shenzhen Creality Huida Technology Enterprise (Limited Partnership) (深圳市創想輝達科技企業(有限合夥)), an employee shareholding platform and a Controlling Shareholder
"Creality Industrial"	Shenzhen Creality Industrial Development Co., Ltd. (深圳市創想實業發展有限公司), a shareholding platform controlled by Mr. Liu and a Controlling Shareholder
"Creality Yunding"	Shenzhen Creality Yunding Technology Enterprise (Limited Partnership) (深圳市創想雲頂科技企業(有限合夥)), a limited partnership established under the laws of the PRC on December 2, 2020, our employee shareholding platform

"Director(s)"	the director(s) of the Company
"GMV"	gross merchandise value, the value of products and services in the retail market
"ESOP Platforms"	Creality 3D LLP, Creality Changsheng, Creality Huida and Creality Yunding
"Equity Incentive Plan"	the equity incentive plan adopted by the Company on December 15, 2020 and subsequently amended, as described in the Prospectus
"Global Offering"	the Hong Kong Public Offering and the International Offering, as defined in the Prospectus
"Group", "our Group", "our", "we" or "us"	our Company and its subsidiaries (or our Company and any one or more of its subsidiaries, as the context may require)
"H Share(s)"	overseas listed foreign Share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are traded in HK dollars and listed on the Stock Exchange
"H Share Registrar"	Tricor Investor Services Limited
"HK$", "Hong Kong dollars" or "HK dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing"	the listing of the H Shares on the Main Board of the Stock Exchange
"Listing Date"	May 29, 2026, being the date on which the Shares are listed on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
"N"	newton, a unit of force in the International System of Units
"Longge'er Investment"	Shenzhen Longge'er Investment Technology Co., Ltd. (深圳市龍格爾投資科技有限公司), a shareholding platform controlled by Mr. Ao and a Controlling Shareholder
"Model Code"	the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules
"Net Proceeds"	the net proceeds from the Global Offering and the exercise of the Over-allotment Option, after deduction of underwriting fees, commissions and related listing expenses
"Over-allotment Option"	the over-allotment option described in the Prospectus, which was fully exercised on June 25, 2026 in respect of 11,014,050 H Shares
"Prospectus"	the prospectus being issued by the Company in connection with the Global Offering on May 20, 2026

DEFINITIONS AND GLOSSARY

"Remuneration and Appraisal Committee"	the remuneration and appraisal committee of the Board
"Reporting Period"	the period from January 1, 2026 to June 30, 2026
"RFID"	radio frequency identification
"RH"	relative humidity
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"SFC"	Securities and Futures Commission of Hong Kong
"SFO"	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (as amended, supplemented or otherwise modified from time to time)
"Share(s)"	ordinary share(s) in the capital of the Company with a nominal value of RMB1.00 each, comprising H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"TPU"	thermoplastic polyurethane, a flexible and elastic material used in 3D printing
"SKU"	stock keeping unit
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed thereto under the Listing Rules
"treasury share(s)"	has the meaning ascribed thereto under the Listing Rules
"%"	per cent