GOGOX HOLDINGS LIMITED
快狗打车控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2246)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED JUNE 30, 2026

FINANCIAL HIGHLIGHTS

	Six months ended June 30,		Period-to-period change
	2026	2025	
	RMB'000	*RMB'000*	*(%)*
	(Unaudited)	*(Unaudited)*	
Revenue	**292,625**	328,287	(10.9)
Gross profit	**87,411**	93,251	(6.3)
Loss before income tax	**(71,847)**	(114,586)	(37.3)
Loss for the period	**(71,205)**	(113,574)	(37.3)
Non-IFRS measure:			
Adjusted net loss for the period(1)	**(23,858)**	(74,460)	(68.0)
Adjusted EBITDA for the period(2)	**(12,434)**	(63,820)	(80.5)

Notes:

(1) Represents loss for the period before (i) share-based compensation expenses, and (ii) impairment of goodwill.

(2) Represents adjusted net loss for the period before (i) income tax credit, (ii) depreciation and amortization and (iii) net finance (cost)/income.

The board (the "**Board**") of directors (the "**Directors**") of GOGOX HOLDINGS LIMITED (the "**Company**") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries and consolidated affiliated entities (the "**Group**", "**we**", "**us**" or "**our**") for the six months ended June 30, 2026 (the "**Reporting Period**") together with the comparative figures for the corresponding period in 2025, as follows:

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME

For the six months ended June 30, 2026

		Six months ended June 30,	
	Notes	**2026**	2025
		RMB'000	*RMB'000*
		(Unaudited)	*(Unaudited)*
Revenue	*4*	**292,625**	328,287
Cost of revenue	*5*	**(205,214)**	(235,036)
Gross profit		**87,411**	93,251
Selling and marketing expenses	*5*	**(37,694)**	(42,006)
General and administrative expenses	*5*	**(66,629)**	(74,503)
Research and development expenses	*5*	**(8,885)**	(56,348)
Reversal of impairment losses on financial assets		**33**	1,394
Impairment of goodwill	*10*	**(46,869)**	(39,000)
Other income		**258**	478
Other gains, net		**673**	1,683
Operating loss		**(71,702)**	(115,051)
Finance (cost)/income, net	*6*	**(145)**	465
Loss before income tax		**(71,847)**	(114,586)
Income tax credit	*7*	**642**	1,012
Loss for the period		**(71,205)**	(113,574)

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)

For the six months ended June 30, 2026

	Notes	**Six months ended June 30,**	
		2026	2025
		RMB'000	*RMB'000*
		(Unaudited)	*(Unaudited)*
Other comprehensive (loss)/income:			
Items that will not be reclassified to profit or loss			
Exchange difference on translation of the Company's financial statements		**(633)**	157
Items that are reclassified or may be reclassified subsequently to profit or loss			
Exchange difference on translation of functional currency to presentation currency		**(4,917)**	2,330
Total other comprehensive (loss)/income		**(5,550)**	2,487
Total comprehensive loss for the period		**(76,755)**	(111,087)
Loss for the period attributable to:			
Equity holders of the Company		**(70,860)**	(112,999)
Non-controlling interests		**(345)**	(575)
		(71,205)	(113,574)
Total comprehensive loss for the period attributable to:			
Equity holders of the Company		**(76,237)**	(110,535)
Non-controlling interests		**(518)**	(552)
		(76,755)	(111,087)
Loss per share attributable to the equity holders of the Company (expressed in RMB per share)			
Basic and diluted	*8*	**(1.07)**	(1.80)

UNAUDITED CONDENSED CONSOLIDATED INTERIM BALANCE SHEETS

As at June 30, 2026

	Notes	**As at June 30, 2026** *RMB'000* ***(Unaudited)***	As at December 31, 2025 *RMB'000* *(Audited)*
Assets			
Non-current assets			
Right-of-use assets		**12,166**	18,217
Property, plant and equipment		**5,061**	7,891
Intangible assets		**13,960**	19,234
Goodwill	*10*	**8,613**	55,825
Prepayments, deposits and other receivables		**6,780**	7,249
		46,580	108,416
Current assets			
Accounts receivables	*11*	**81,241**	90,557
Contract cost		**63,191**	63,191
Prepayments, deposits and other receivables		**23,621**	26,442
Financial assets at fair value through profit or loss	*12*	**29,911**	30,420
Restricted cash		**15,324**	15,673
Term deposits		**1,566**	2,102
Cash and cash equivalents		**67,940**	91,785
		282,794	320,170
Total assets		**329,374**	428,586

UNAUDITED CONDENSED CONSOLIDATED INTERIM BALANCE SHEETS (CONTINUED)

As at June 30, 2026

	Notes	**As at June 30, 2026** ***RMB'000*** ***(Unaudited)***	As at December 31, 2025 *RMB'000* *(Audited)*
Equity			
Share capital		**11**	11
Other reserves		**7,879,141**	7,884,040
Accumulated losses		**(7,804,027)**	(7,733,167)
Equity attributable to equity holders of the Company		**75,125**	150,884
Non-controlling interests		**(4,347)**	(3,829)
Total equity		**70,778**	147,055
Liabilities			
Non-current liabilities			
Lease liabilities		**5,439**	9,643
Deferred tax liabilities		**2,823**	4,081
Employee benefit obligations		**1,053**	1,053
		9,315	14,777
Current liabilities			
Accounts payables	*13*	**43,883**	49,286
Accruals and other payables		**179,374**	184,635
Contract liabilities		**12,592**	15,132
Current tax liabilities		**4,184**	4,278
Other tax liabilities		**2,267**	4,629
Lease liabilities		**6,981**	8,794
		249,281	266,754
Total liabilities		**258,596**	281,531
Total equity and liabilities		**329,374**	428,586

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS

For the six months ended June 30, 2026

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Cash flows from operating activities		
Cash used in operations	**(16,285)**	(116,918)
(Increase)/Decrease in client segregated accounts	**(498)**	1,196
Income tax paid, net	**(394)**	(89)
Net cash used in operating activities	**(17,177)**	(115,811)
Cash flows from investing activities		
Purchase of property, plant and equipment	**(207)**	(6,030)
Purchase of financial assets at fair value through profit or loss	**(12,000)**	(9,843)
Proceeds from disposal of financial assets at fair value through profit or loss	**12,013**	61,360
Decrease in placement of term deposits with initial terms of over three months	**536**	4,732
Interest received from bank deposits	**166**	833
Net cash generated from investing activities	**508**	51,052
Cash flows from financing activities		
Proceeds from exercise of share options	**—**	53
Repayment of principal portions of lease liabilities	**(3,927)**	(5,202)
Repayment of interest portions of lease liabilities	**(312)**	(368)
Net cash used in financing activities	**(4,239)**	(5,517)

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS (CONTINUED)

For the six months ended June 30, 2026

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Net decrease in cash and cash equivalents	**(20,908)**	(70,276)
Cash and cash equivalents at the beginning of the period	**89,441**	193,877
Exchange differences on cash and cash equivalents	**(3,435)**	2,788
Cash and cash equivalents at the end of the period	**65,098**	126,389
Representing:		
Cash and bank balances as stated in the condensed consolidated interim balance sheets	**67,940**	129,196
Less: client segregated accounts	**(2,842)**	(2,807)
Cash and cash equivalents at the end of the period	**65,098**	126,389

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1 General information

GOGOX HOLDINGS LIMITED (the "**Company**") was incorporated in the Cayman Islands on June 8, 2017 as an exempted company with limited liability. The registered office is at Harneys Fiduciary (Cayman) Limited, 4th Floor, Harbour Place, 103 South Church Street, George Town, P.O. Box 10240, Grand Cayman KY1-1002, Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries, its controlled structured entities ("**Structured Entities**", "**Variable Interest Entities**" or "**VIEs**") and their subsidiaries ("**Subsidiaries of VIEs**") (collectively, the "**Group**") are principally engaged in the provision of logistic and delivery solution services and platform services which uses technology to connect transacting user and logistic and delivery service provider in Chinese Mainland, Hong Kong, Singapore, Republic of Korea ("**Korea**"), and other Eastern and Southern Asian countries.

The unaudited condensed consolidated interim financial statements are presented in Renminbi ("**RMB**") and all values are rounded to the nearest thousand (RMB'000) except when otherwise indicated.

2 Basis of preparation

The unaudited condensed consolidated interim financial information of the Company for the six months period ended June 30, 2026 (the "**Interim Financial Information**") has been prepared in accordance with International Accounting Standard ("**IAS**") 34 "Interim Financial Reporting", issued by the International Accounting Standards Board (the "**IASB**").

The Interim Financial Information does not include all the notes of the type normally included in annual financial statements. Accordingly, this Interim Financial Information should be read in conjunction with the consolidated financial statements of the Company which have been prepared in accordance with IFRS Accounting Standards for the year ended December 31, 2025.

The preparation of Interim Financial Information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing this Interim Financial Information, the significant judgements made by management in applying the Group's accounting policies and key sources of estimation uncertainty are consistent with those used in the annual consolidated financial statements for the year ended December 31, 2025.

3 Change in accounting policy and disclosures

The accounting policies as adopted by the Group are consistent with those set out in the Group's consolidated financial statements for the year ended 31 December 2025, except for the adoption of new/amended standards and also the changes in an accounting policy as described below.

(a) Amended standards adopted by the Group

The amended standards became applicable for the current reporting period:

Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Annual Improvements to IFRS Accounting Standards	Volume 11
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36 and IAS 37	Disclosures about Uncertainties in the Financial Statements

The amended standards listed above did not have any impact on the amounts recognized in prior period and are not expected to significantly affect the current or future period.

(b) New standard and amendments to standards that have been issued but are not yet effective

Certain new and amended standards have been issued but are not yet effective for the year beginning on January 1, 2026 and have not been early adopted by the Group during the period ended June 30, 2026.

IFRS 18	Presentation and Disclosure in Financial Statements[1]
IFRS 19	Subsidiaries without Public Accountability: Disclosures[1]
Amendments to IAS 21	Translation to Hyperinflationary Presentation Currency[1]
IFRS 20	Regulatory Assets and Regulatory Liabilities[2]
Amendments to IFRS 10 and IAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[3]

[1] Effective for annual periods beginning on or after 1 January 2027
[2] Effective for annual periods beginning on or after 1 January 2029
[3] The effective date to be determined

The Group is in the process of making an assessment of the impact of these new and amended standards, but are not yet in a position to reasonably estimate their impact on the Group's results and financial position.

4 Segment reporting

The chief operating decision-maker ("**CODM**") of the Group has been identified as the executive directors of the Company. The executive directors regularly review revenue/income and operating results derived from different segments.

4 Segment reporting (Continued)

The Group's business activities, for which discrete financial information is available, are regularly reviewed and evaluated by the CODM. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, mainly includes the directors of the Company that make strategic decisions. The Group evaluated its operating segments separately, and determined that it has reportable segments as i) Chinese Mainland operations and ii) Hong Kong and overseas operations.

The CODM assesses the performance of the operating segments mainly based on revenue of each operating segment. Thus, segment result would present revenues for each segment only, which is in line with the CODM's performance review. There were no material inter-segment revenue during six months ended June 30, 2026 and 2025.

There were no separate segment assets and segment liabilities information provided to the CODM as CODM does not use this information to allocate resources to or evaluate the performance of the operating segments.

	Six months ended June 30, 2026			Six months ended June 30, 2025		
		(Unaudited)			*(Unaudited)*	
	Chinese Mainland operations	**Hong Kong and overseas operations**	**Total**	Chinese Mainland operations	Hong Kong and overseas operations	Total
	RMB'000	***RMB'000***	***RMB'000***	*RMB'000*	*RMB'000*	*RMB'000*
Revenue:						
Logistics services provided to enterprise customers	**30,453**	**173,170**	**203,623**	39,641	194,249	233,890
Service income from logistics services platforms	**9,675**	**36,348**	**46,023**	26,777	36,213	62,990
Value-added services *(Note)*	**3,888**	**39,091**	**42,979**	1,973	29,434	31,407
	44,016	**248,609**	**292,625**	68,391	259,896	328,287
Timing of revenue recognition for revenue from contracts with customers:						
Over time	**33,856**	**181,634**	**215,490**	51,371	200,835	252,206
A point in time	**10,160**	**66,975**	**77,135**	17,020	59,061	76,081
Total	**44,016**	**248,609**	**292,625**	68,391	259,896	328,287

Note: Value-added services included provision of fuel card services with the gross merchandise volume of approximately RMB100,877,000 and RMB75,746,000 for six months ended June 30, 2026 and 2025, respectively.

5 Expenses by nature

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Auditor's remuneration		
— Audit services	**2,450**	2,000
— Non-audit services	**500**	500
Depreciation and amortisation	**11,921**	12,117
Employee benefit expenses (including share-based compensation expenses)	**75,810**	78,989
Incentives to transacting users from platform services	**502**	1,605
Payment of processing costs	**2,441**	2,057
Research and development expenses of a logistic business service project	**—**	47,635
Professional service costs	**11,301**	13,965
Promotion and advertising	**3,831**	6,291
Recruitment costs	**573**	1,846
Service charges	**5,682**	7,804
Short term lease expenses	**1,185**	1,311
Subcontracting fee		
— logistics services providers	**185,126**	211,675
— others	**4,960**	6,933
Travelling expenses	**2,395**	2,703
Others	**9,745**	10,462
Total cost of revenue, selling and marketing expenses, research and development expenses and general and administrative expenses	**318,422**	407,893

6 Finance (cost)/income, net

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Finance income:		
Interest income from bank deposit	**166**	833
Finance cost:		
Interest expense on lease liabilities	**(311)**	(368)
Finance (cost)/income, net	**(145)**	465

7 Income tax credit

The income tax (expense) credit of the Group is analysed as follows:

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Current income tax	**(447)**	(89)
Deferred income tax	**1,089**	1,101
	642	1,012

(a) Enterprise income tax in Chinese Mainland ("EIT")

The income tax provision of the Group in respect of its operations in Chinese Mainland was calculated at a tax rate of 25% on the assessable profits for the periods presented, based on the existing legislation, interpretations and practices in respect thereof. The Chinese Mainland income tax rate of all Chinese Mainland subsidiaries during six months ended June 30, 2026 and 2025 was 25% on their taxable profits.

According to the relevant laws and regulations promulgated by the State Council of the Chinese Mainland that was effective from October 2022, enterprises engaging in research and development activities were entitled to claim 200% of their research and development expenses so incurred as tax deductible expenses when determining their assessable profits for that year ("**Super Deduction**"). For the period ended June 30, 2026 and 2025, no Super Deduction is claimed for the Tianjin 58 Daojia Technology Co., Ltd..

7 Income tax credit (Continued)

(b) Hong Kong

Pursuant to the enactment of two-tiered profit tax rates by the Inland Revenue Department of Hong Kong, the Group's first HK$2 million of assessable profits under Hong Kong profits tax is subject to tax rate of 8.25%. The Group's remaining assessable profits above HK$2 million will continue to be subject to a tax rate of 16.5%.

No provision for Hong Kong profits tax has been made as the Group did not have any assessable profits subject to Hong Kong profits tax during six months ended June 30, 2026 and June 30, 2025.

(c) Other countries

The Company is incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Act (Cap. 22, Law 3 of 1961, as consolidated and revised) of the Cayman Islands and accordingly, is exempted from Cayman Islands income tax. As such, the operating results reported by the Company is not subject to any income tax.

The Group entities established under the International Business Companies Acts of British Virgin Islands ("**BVI**") are exempted from BVI income taxes.

Tax in other countries including Singapore, Korea and Vietnam have been provided for at the applicable rates on the estimated assessable profits less estimated available tax losses.

(d) OECD Pillar Two model rules

The Group is within the scope of the OECD Pillar Two model rules. Pillar Two legislation has been enacted or substantively enacted in several jurisdictions in which the Group operates, including South Korea, Vietnam and Hong Kong. According to the ongoing assessment, the impact of enacted or substantively enacted legislation for each jurisdiction is insignificant to the Group.

8 Loss per share

(a) Basic loss per share

Basic loss per share is calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Loss attributable to the equity holders of the Company used in calculating basic loss per share	**(70,860)**	(112,999)
Weighted average number of ordinary shares outstanding (in thousands of shares)	**66,021**	62,883
Basic loss per share (in RMB per share)	**(1.07)**	(1.80)

(b) Diluted loss per share

During six months ended June 30, 2026, the Company did not have any dilutive potential ordinary shares (six months ended June 30, 2025: same).

As the Group incurred losses for six months ended June 30, 2026 and 2025, the potential ordinary shares were not included in the calculation of dilutive losses per share, which would be anti-dilutive. Accordingly, dilutive losses per share for six months ended June 30, 2026 and 2025 was same as the basic loss per share for the respective periods.

9 Dividends

No dividends have been paid or declared by the Company and its subsidiaries during six months ended June 30, 2026 and 2025.

10 Goodwill

	As at June 30, 2026 RMB'000 (Unaudited)	As at December 31, 2025 RMB'000 (Audited)
Opening net book amount	**55,825**	108,452
Acquisition of a subsidiary	**—**	9,033
Impairment	**(46,869)**	(61,583)
Exchange differences	**(343)**	(77)
Closing net book amount	**8,613**	55,825
Cost	**1,059,160**	1,059,503
Impairment	**(1,050,547)**	(1,003,678)
Net book amount	**8,613**	55,825

(i) Goodwill arose from acquisition of the subsidiaries and Structured Entities of GoGoVan

Goodwill mainly arose from the acquisition of the subsidiaries and Structured Entities of GoGo Tech Holdings Limited (collectively referred to as "**GoGoVan**") in 2017. GoGoVan is primarily engaged in the provision of logistics services and platform services in the Chinese Mainland, Hong Kong and other Asian countries. Goodwill is attributable to the acquired market shares, future expansion prospect, economies of scale and synergies expected to be derived from combining the resources and operations of the Group following the acquisition.

Upon completion of the acquisition of GoGoVan, the Group integrated GoGoVan's business in the Chinese Mainland into the Group's Chinese Mainland operations in order to improve the operational efficiency, while GoGoVan's business in Hong Kong and other Asian countries was monitored separately. Thus, management considers that the operating segment to be the lowest level within the Group at which the goodwill is allocated for internal management purpose.

(ii) Goodwill arose from acquisition of BITS Solutions Limited ("BITS")

Goodwill arose from the acquisition of 100% equity interest in BITS in August 2025. BITS is a Hong Kong-based software company with specialized capabilities in artificial intelligence ("**AI**") chatbot systems, customer relationship management ("**CRM**") integration, and multilingual speech-to-speech agents from an independent third party. The primary purpose of this acquisition is to improve customer interactions and optimize business operation with the support of AI and CRM services more comprehensively and efficiently, in serving customers from diversified industries.

10 Goodwill (Continued)

Impairment test of Goodwill

The summary of goodwill allocation for each operating segment is as follows:

	As at June 30, 2026 *RMB'000* *(Unaudited)*	As at December 31, 2025 *RMB'000* *(Audited)*
Chinese Mainland operations	**—**	46,869
The BITS	**8,613**	8,956
	8,613	55,825

Management reviews the business performance of the respective cash-generating unit ("**CGU**") and performs impairment test on goodwill at the end of reporting period, by comparing the recoverable amounts of CGU or group CGUs to the respective carrying amounts.

An impairment review of goodwill has been conducted by the management annually or more frequently if events or changes in circumstances indicate significant impairment. For the purpose of the impairment review, the recoverable amount of the CGUs is determined by the higher of value-in-use and fair value less cost of disposal. As both the CGU's value-in-use would be higher than respective fair value less cost of disposal, thus, the recoverable amount of both CGU is determined based on the value-in-use by using discounted cash flow model based on a financial forecast covering a five-year period (the "**Five Years Forecast**").

The following table sets out the key assumptions for the goodwill allocated to the CGU of Chinese Mainland operations CGU:

	Chinese Mainland operation
June 30, 2026	
Compound annual growth rate of revenue	**4.25%**
Compound annual growth rate of operating cost and expenses	**2.03%**
Long term growth rate	**2.00%**
Pre-tax discount rate	**16.00%**
Cost of revenue as percentage of revenue	**66.05% to 72.56%**
December 31, 2025	
Compound annual growth rate of revenue	4.47%
Compound annual growth rate of operating cost and expenses	2.01%
Long term growth rate	2.00%
Pre-tax discount rate	14.00%
Cost of revenue as percentage of revenue	66.54% to 70.53%

10 Goodwill (Continued)

Impairment test of Goodwill (Continued)

Due to the decrease in the Group's revenue in the Chinese Mainland market and continuously increasing challenging market conditions of the logistics industry in the Chinese Mainland resulting from intense competition, the revenue and earnings of the Group's Chinese Mainland operations did not meet the original growth expectation during the six months period ended June 30, 2026. In response to the latest market situation, the management revised the Five Years Forecast accordingly and, based on the latest available financial information re-estimated the recoverable amount of Chinese Mainland operations CGU as at June 30, 2026.

The directors and management considered financial budgets prepared for Chinese Mainland operations is appropriate after considering the revised business development plan, sustainability of business growth, stability of core business developments and achievement of business targets. Based on the results of the impairment assessment, management assessed and determined that the recoverable amount of Chinese Mainland operations CGU was lower than its carrying amount and therefore, the goodwill arising from Chinese Mainland operations CGU of RMB46,869,000 was fully impaired during the six months period ended June 30, 2026 (December 31, 2025: an impairment loss of RMB61,583,000 have been recognised to profit or loss during the year).

With continuous development and improvement in BITS's business performance, the growth in revenue and earnings of BITS exceeded the original growth expectations during the six months period ended June 30, 2026. In respect of BITS CGU, the management considers no indication of significant impairment losses was identified at June 30, 2026 (December 31, 2025: Nil).

11 Accounts receivables

	As at June 30, 2026 *RMB'000* *(Unaudited)*	As at December 31, 2025 *RMB'000* *(Audited)*
Accounts receivables	**100,466**	110,150
Less: loss allowance	**(19,225)**	(19,593)
Accounts receivables, net	**81,241**	90,557

The Group typically grants credit period ranging from 30 days to 60 days to its customers for different revenue streams. Aging analysis of accounts receivables based on invoice date is as follows:

	As at June 30, 2026 *RMB'000* *(Unaudited)*	As at December 31, 2025 *RMB'000* *(Audited)*
0 to 30 days	**56,543**	59,681
31 to 60 days	**10,255**	13,474
61 to 90 days	**7,079**	7,621
Over 90 days	**7,364**	9,781
	81,241	90,557

12 Financial assets at fair value through profit or loss

	As at June 30, 2026 *RMB'000* *(Unaudited)*	As at December 31, 2025 *RMB'000* *(Audited)*
Wealth management products	**29,911**	30,420

The wealth management products which were unlisted and carry interest at fixed rates ranging from 1.0% to 4.5% (December 31, 2025: 1.0% to 4.5%) per annum and redeemable on demand.

13 Accounts payables

	As at June 30, 2026 RMB'000 (Unaudited)	As at December 31, 2025 RMB'000 (Audited)
Accounts payables	**43,883**	49,286

As at June 30, 2026 and December 31, 2025, the aging of accounts payables based on invoice date are as follows:

	As at June 30, 2026 RMB'000 (Unaudited)	As at December 31, 2025 RMB'000 (Audited)
0 to 30 days	**38,116**	41,991
31 to 60 days	**2,303**	3,298
61 to 90 days	**233**	656
Over 90 days	**3,231**	3,341
	43,883	49,286

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

Overview

GOGOX remains a prominent force in the logistics technology landscape, bridging the gap between drivers and customers via our advanced digital marketplace. By integrating features such as transparent pricing and real-time tracking, we continue to modernize traditional logistics workflows, fostering greater reliability and operational efficiency. Beyond basic delivery, our overarching goal is to provide user-focused, tech-enabled services that promote sustainable growth and societal benefit. Operating extensively across more than 370 cities in six Asian markets–including the Chinese Mainland, Hong Kong, Singapore, India, Vietnam, and Korea–we proudly maintain two distinct brands: Kuaigou Dache (快狗打車) in the Chinese Mainland and GoGoX elsewhere.

During the six months ended June 30, 2026, the Group recorded total revenue of RMB292.6 million, representing a 10.9% year-on-year decline. Revenue from our Hong Kong and overseas operations reached RMB248.6 million, a 4.3% drop from the RMB259.9 million generated in the same period of 2025. Concurrently, revenue in the Chinese Mainland market experienced a 35.7% contraction, falling from RMB68.4 million in the first half of 2025 to RMB44.0 million in the first half of 2026. Despite these fluctuations, our strategic focus on international markets remains strong, with overseas and Hong Kong operations now making up 85.0% of total revenue.

By June 30, 2026, the Group's platform had successfully onboarded 35.8 million registered users alongside 7.4 million registered drivers. Throughout the Reporting Period, we processed 4.4 million shipment orders, yielding a total gross transaction volume (GTV) of RMB611.6 million. Amidst a challenging operating environment, we achieved a gross profit of RMB87.4 million and recognized a net loss for the period of RMB71.2 million.

Platform Services

Serving as the foundational pillar of our operations, our Platform Services provide a modern digital arena that transforms the shipping experience. By utilizing upfront pricing and live tracking capabilities, our platform significantly boosts both the efficiency and transparency of logistics transactions.

During the 2026 Reporting Period, this segment yielded RMB46.0 million in revenue, making up 15.7% of the Group's overall revenue. Performance in this segment was bolstered by our Hong Kong and overseas markets, which posted a marginal revenue increase of 0.3%, shifting from RMB36.2 million in the first half of 2025 to RMB36.3 million for the same period in 2026. Platform-based GTV amounted to RMB411.2 million, supporting 3.6 million shipment orders across our network.

Enterprise Services

Our Enterprise Services segment focuses on providing customized, highly scalable logistics architectures for large-scale corporate partners. By the end of June 2026, our cumulative reach exceeded 78,900 enterprise clients, producing a segment GTV of RMB200.4 million during the Reporting Period.

Revenue for this segment stood at RMB203.6 million, reflecting a 13.0% year-on-year decline while still accounting for the majority (69.6%) of the Group's total top-line earnings. Geographically, our Hong Kong and overseas enterprise operations reported a 10.8% decrease, contracting from RMB194.2 million in the six months ended June 30, 2025, to RMB173.2 million in the first half of 2026.

Value-Added Services

To round out our comprehensive logistics ecosystem, our Value-Added Services segment supplies supplementary solutions that enhance our primary offerings. For the first half of 2026, this division generated RMB43.0 million in revenue, reflecting a strong year-on-year growth of 36.9% and contributing 14.7% to the Group's total revenue.

This upward trajectory was largely fueled by robust performance in Hong Kong and overseas markets, which saw an 33.0% revenue jump from RMB29.4 million in the first half of 2025 to RMB39.1 million in the corresponding period of 2026.

Business Outlook

Moving forward, the Group is strategically positioned to leverage our strong market footprint and innovative initiatives to capture new avenues for growth. We are dedicated to fortifying our platform ecosystem, broadening our enterprise clientele, and diversifying our value-added service portfolio. Through the expanded use of artificial intelligence and machine learning, we aim to continually refine our operational workflows and upgrade our service delivery standards. Future growth will heavily rely on deepening our penetration in the Asia-Pacific region and rolling out specialized premium offerings. While remaining cautious of macroeconomic shifts, digital threats, and evolving industry dynamics, our proactive risk management frameworks will ensure the Group's sustained resilience and long-term viability.

FINANCIAL REVIEW

Overview

For the six months ended June 30, 2026, the Company achieved total revenue of RMB292.6 million, decreased by 10.9% as compared to the corresponding period of last year. In the same reporting period, gross profit is RMB87.4 million, representing a 6.3% period-to-period decrease. During six months ended June 30, 2026, the adjusted net loss and adjusted net loss before interest, taxes, depreciation and amortization ("**adjusted EBITDA**")[1] were RMB23.9 million and RMB12.4 million, respectively. The basic and diluted losses per share were RMB107 cents and RMB180 cents for the six months ended June 30, 2026 and 2025, respectively. Capital expenditure was RMB0.2 million for the six months ended June 30, 2026.

Revenue

In the first half of 2026, the Company's revenue was RMB292.6 million, decreased by 10.9% from RMB328.3 million for the six months ended June 30, 2025.

The following table sets forth a breakdown of our revenue by business line and geographical region in absolute terms of our revenue for the periods indicated.

Revenue Reporting

	Six months ended June 30, 2026			Six months ended June 30, 2025			Period-to-period change		
	Chinese Mainland operations	**Hong Kong and overseas operations**	**Total**	Chinese Mainland operations	Hong Kong and overseas operations	Total	Chinese Mainland operations	Hong Kong and overseas operations	Total
	RMB'000	***RMB'000***	***RMB'000***	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*
	(Unaudited)	***(Unaudited)***	***(Unaudited)***	*(Unaudited)*	*(Unaudited)*	*(Unaudited)*			
Revenue:									
Logistics services provided to enterprise customers	**30,453**	**173,170**	**203,623**	39,641	194,249	233,890	(9,188)	(21,079)	(30,267)
Service income from logistics services platforms	**9,675**	**36,348**	**46,023**	26,777	36,213	62,990	(17,102)	135	(16,967)
Value-added services	**3,888**	**39,091**	**42,979**	1,973	29,434	31,407	1,915	9,657	11,572
Total	**44,016**	**248,609**	**292,625**	68,391	259,896	328,287	(24,375)	(11,287)	(35,662)

[1] Adjusted net loss represents loss for the period before (i) share-based compensation expenses, and (ii) impairment of goodwill. Adjusted EBITDA represents adjusted net loss for the period before (i) income tax credit, (ii) depreciation and amortization, and (iii) net finance (cost) income.

Enterprise services

The revenue from enterprise services decreased by 13.0% from RMB233.9 million for the six months ended June 30, 2025 to RMB203.6 million for the six months ended June 30, 2026, primarily in relation to the decrease of shipping volume from corporate clients both in the Chinese Mainland, Hong Kong and overseas market.

Platform services

The revenue from platform services decreased by 27.0%, amounting to RMB63.0 million and RMB46.0 million for the six months ended June 30, 2025 and 2026 respectively, primarily in relation to the intensified competition and the shift of strategic decisions aimed at optimizing our service offerings and improving profitability in the Chinese Mainland market.

Value-added services

Revenue from value-added services increased by 36.9% from RMB31.4 million for the six months ended June 30, 2025 to RMB43.0 million for the six months ended June 30, 2026, primarily due to the increase in both the Chinese Mainland, Hong Kong and overseas market to supplies supplementary solutions that enhanced our primary offerings.

Cost of revenue

Our cost of revenue decreased by 12.7% from RMB235.0 million for the six months ended June 30, 2025 to RMB205.2 million for the six months ended June 30, 2026, mainly due to the decrease of RMB26.6 million in subcontracting fees in line with the decreased number of shipment orders in Chinese Mainland, Hong Kong and overseas market.

Gross profit and gross profit margin

As a result of the foregoing, we recorded (i) a gross profit of RMB87.4 million and RMB93.3 million for the six months ended June 30, 2026 and 2025, respectively, and (ii) a gross profit margin of 29.9% and 28.4% for the same periods, respectively.

Selling and marketing expenses

Our selling and marketing expenses decreased by 10.2% from RMB42.0 million for the six months ended June 30, 2025 to RMB37.7 million for the six months ended June 30, 2026. The decrease was primarily due to (i) a decrease of incentives to transacting users from platform services, and (ii) a decrease of promotion and advertising.

General and administrative expenses

Our general and administrative expenses decreased by 10.6% from RMB74.5 million for the six months ended June 30, 2025 to RMB66.6 million for the six months ended June 30, 2026, primarily due to the decrease of employee benefit expenses (including share-based compensation).

Research and development expenses

Our research and development expenses decreased by 84.2% from RMB56.3 million for the six months ended June 30, 2025 to RMB8.9 million for the six months ended June 30, 2026. The decrease was primarily attributable to expense of a logistic business service project RMB47.6 million for the six months ended June 30, 2025.

Reversal of impairment losses on financial assets

We recorded a reversal of impairment losses on financial assets of RMB33 thousand and RMB1.4 million for the six months ended June 30, 2026 and 2025 respectively, primarily due to the improvement of account receivable management.

Impairment of goodwill

We recorded impairment loss of goodwill of RMB46.9 million in relation to the Chinese Mainland operations CGU for the six months ended June 30, 2026, as compared to RMB39.0 million for the corresponding period in 2025 in relation to the Chinese Mainland operations CGU. Given that the continuously intensified competition for Chinese Mainland operations, and the shift of strategic decisions aimed at optimizing our service offerings and improving profitability, the growth in revenue and earnings of the Group's Chinese Mainland operations for the first half of 2026 did not meet the original growth expectation. In light of the above, the management of the Company revised the five years forecast of future revenue growth for our enterprise services and platform services with the expectation that recoverable amounts of such CGU will decline and become lower than the carrying amounts, resulting in an impairment loss on goodwill in relation to the Chinese Mainland operations CGU in current period.

Other income

Our other income decreased by 40.0% from RMB0.5 million for the six months ended June 30, 2025 to RMB0.3 million for the six months ended June 30, 2026, primarily due to the decrease of government subsidies we received both in Chinese Mainland, Hong Kong and overseas in the first half of 2026.

Other net gains

We recorded other net gains of RMB0.7 million for the six months ended June 30, 2026 primarily due to exchange rate gains.

Operating loss

As a result of the foregoing, our operating loss decreased by 37.7% from RMB115.1 million for the six months ended June 30, 2025 to RMB71.7 million for the six months ended June 30, 2026.

Net finance (cost) income

We recorded a net finance cost of RMB0.1 million for the six months ended June 30, 2026, but a net finance income of RMB0.5 million for the six months ended June 30, 2025.

Income tax credit

Our income tax credit remains stable, amounting to RMB1.0 million and RMB0.6 million for the six months ended June 30, 2025 and 2026, respectively.

Loss for the period

Our loss for the period decreased by 37.3% from RMB113.6 million for the six months ended June 30, 2025 to RMB71.2 million for the six months ended June 30, 2026.

Non-IFRS Measures

To supplement this announcement, which is presented in accordance with IFRSs, we also presented the adjusted net loss and adjusted EBITDA as additional financial measures. The management believes that the presentation of adjusted net loss (a non-IFRS measure) and adjusted EBITDA (a non-IFRS measure) would facilitate comparisons of operating performance from period to period and comparisons with other comparable companies with similar business operations by eliminating the potential impact of certain items.

In the first half of 2026, our adjusted net loss was RMB23.9 million, down by 68.0% as compared to the corresponding period of 2025. We define adjusted net loss (a non-IFRS measure) as loss for the period adjusted for (i) share-based compensation expenses, and (ii) impairment of goodwill. In particular, we consider these non-IFRS measures as an additional analytical tool to assess our operating results without the effect of certain non-cash items, such as share-based compensation expenses and impairment of goodwill. Further, impairment of goodwill are typically one-off and non-recurring in nature. Share-based compensation expenses consist of non-cash expenses arising from granting share options, restricted shares and restricted share units to eligible individuals under the share incentive plan of the Company adopted on August 18, 2021 (the "**Share Incentive Plan**"). For details of our goodwill impairment, see **"Management Discussion and Analysis — Financial Review — Impairment of Goodwill"** in this announcement.

In the first half of 2026, our adjusted EBITDA was negative RMB12.4 million, representing a decrease of 80.5% as compared to the corresponding period of 2025. We define adjusted EBITDA as adjusted net loss for the period adjusted for the netting of the following: (i) income tax credit, (ii) depreciation and amortization, and (iii) net finance (cost) income.

The following table reconciles our adjusted net loss (a non-IFRS measure) and adjusted EBITDA (a non-IFRS measure) for the period presented to the most directly comparable financial measure calculated and presented under IFRS, which is loss for the periods.

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Loss for the period	**(71,205)**	(113,574)
Adjusted for:		
Share-based compensation expenses	**478**	114
Impairment of goodwill	**46,869**	39,000
Non-IFRS measure:		
Adjusted net loss for the period(1)	**(23,858)**	(74,460)
Adjusted net loss for the period	**(23,858)**	(74,460)
Adjusted for:		
Income tax credit	**(642)**	(1,012)
Depreciation and amortization	**11,921**	12,117
Finance cost (income), net	**145**	(465)
Non-IFRS measure:		
Adjusted EBITDA for the period(2)	**(12,434)**	(63,820)

Notes:

(1) Represents loss for the period before (i) share-based compensation expenses, and (ii) impairment of goodwill.

(2) Represents adjusted net loss for the period before (i) income tax credit, (ii) depreciation and amortization and (iii) net finance (cost) income.

Capital Structure, Liquidity and Capital Resources

As at June 30, 2026, the Company's issued share capital was approximately US$1,650.5 divided into 66,021,275 shares of US$0.000025 each, and the total equity of the Group was approximately RMB70.8 million.

For the six months ended June 30, 2026, we satisfied our cash requirements principally from cash generated from daily operations, investing and financing activities. Our cash and cash equivalents represent cash and bank balances. We had cash and cash equivalents of RMB67.9 million as of June 30, 2026.

For the six months ended June 30, 2026, our capital expenditures were approximately RMB0.2 million (six months ended June 30, 2025: approximately RMB6.0 million) and were primarily related to purchase of property, plant and equipment.

The following table provides information regarding our cash flows for the six months ended June 30, 2026 and 2025:

	For six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Net cash used in operating activities	**(17,177)**	(115,811)
Net cash generated from investing activities	**508**	51,052
Net cash used in financing activities	**(4,239)**	(5,517)
Net decrease in cash and cash equivalents	**(20,908)**	(70,276)
Cash and cash equivalents at the beginning of the period	**89,441**	193,877
Exchange differences on cash and cash equivalents	**(3,435)**	2,788
Cash and cash equivalents at the end of the period	**65,098**	126,389
Representing:		
Cash and bank balances as stated in the condensed consolidated interim balance sheets	**67,940**	129,196
Less: Client segregated accounts	**(2,842)**	(2,807)
	65,098	126,389

Going forward, we believe that our liquidity requirements will be satisfied by using the cash generated from operating activities and the net proceeds received from the global offering of the Company (the "**Global Offering**"). We currently do not have any other plans for material additional external financing.

Significant Investments Held

The Group did not make or hold any significant investments during the six months ended June 30, 2026 (As of December 31, 2025: nil).

Future Plans for Material Investments and Capital Assets

As of June 30, 2026, we did not have any other plans for material investments and capital assets.

Material Acquisitions and/or Disposals of Subsidiaries and Affiliated Companies

Save as disclosed in this announcement, the Group did not have any material acquisitions and/or disposals of subsidiaries and affiliated companies for the six months ended June 30, 2026.

Employee and Remuneration Policy

As of June 30, 2026, we had 320 (June 30, 2025: 579) full-time employees (inclusive of outsourced personnel) located in various jurisdictions in which we operate.

The following table sets forth the number of our employees categorized by function as of June 30, 2026.

Functional Area	**Number of Employees**	**% of Total**
Sales and marketing	32	10.0
User services and operations	169	52.8
Research and development	72	22.5
Management and administration	47	14.7
Total	320	100.0

As required under PRC regulations, we participate in employee social security plans complied with the requirements of local and provincial governments, including provident fund, pension, medical, work-related injury and unemployment benefit plans. We are required under PRC laws to make contributions to employee benefit plans at specific percentages of employee salaries, bonuses and certain allowances of our employees, up to a maximum amount specified by the local government from time to time. We participate in and make contributions to those social security plans and employee benefit plans. The Company also makes payments to other defined contribution plans and defined benefit plans for the benefit of employees employed by subsidiaries outside of the Chinese Mainland as required by the applicable laws.

Our success depends on our ability to attract, retain and motivate high-quality talents. As part of our human resources strategy, we offer employees competitive salaries, performance-based cash bonuses and other incentives. In order to recognize and acknowledge the contributions made by certain of management members, employees and consultants, the Company has also adopted the Share Incentive Plan on August 18, 2021.

We have adopted a training protocol in Chinese Mainland, pursuant to which we provide pre-employment and ongoing management and technical training to our employees.

The employee benefit expenses, including share-based compensation expenses, for the six months ended June 30, 2026 were RMB75.8 million, as compared to RMB79.0 million for the six months ended June 30, 2025, representing a period-to-period decrease of 4.1%.

Gearing Ratio

As of June 30, 2026, the gearing ratio, calculated as total borrowings divided by total equity attributable to owners of the Company, was not applicable as the Company's borrowing amounted to nil as of the same date.

Foreign Exchange Risk

We operate in Asian countries and are exposed to foreign exchange risk arising from various currency exposures, primarily with respect to US dollars, Hong Kong dollars, Singapore dollars, South Korean Won and Vietnamese Dong. Foreign exchange risk arises when future commercial transactions or recognized assets and liabilities are denominated in a currency that is not the respective functional currency of our subsidiaries. We currently do not hedge transactions undertaken in foreign currencies.

Pledge of Assets

As of June 30, 2026, restricted cash of RMB15.3 million was pledged, as compared with RMB15.6 million as of December 31, 2025.

Contingent Liabilities

As of June 30, 2026, we did not have any material contingent liabilities or guarantees.

Subsequent Events

No significant events have taken place subsequent to 30 June 2026 and up to the date of this announcement.

Borrowings

As of June 30, 2026, our outstanding borrowings amounted to nil.

USE OF PROCEEDS FROM THE GLOBAL OFFERING

The Shares were listed on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on June 24, 2022. The net proceeds raised from the Global Offering, after deduction of the underwriting fees and commissions and other estimated expenses payable by the Company in connection with the Global Offering, were approximately HK$554.5 million.

As set out in the Company's announcement dated December 31, 2025, the Board resolved to change the expected timeline of full utilization of the unutilized net proceeds from the Global Offering from December 31, 2025 to December 31, 2026.

As set out in the Company's announcement dated May 27, 2026, the Board further resolved to propose to reallocate the unutilised net proceeds amounted to approximately HK$106.7 million, from "pursuing strategic alliances, investments and acquisitions in overseas markets" to "working capital and general corporate purposes" ("**Proposed Change in Use of Proceeds**"). The Proposed Change in Use of Proceeds was subject to the approval of the shareholders of the Company by way of an ordinary resolution. On June 18, 2026, the Proposed Change in Use of Proceeds was approved by the shareholders of the Company. The following table sets forth a summary of the utilization of the net proceeds from the Global Offering as of June 30, 2026:

Purpose	Net proceeds from the Global Offering	Balance of unutilised Net Proceeds before the change in use of Net Proceeds	Revised allocation of unutilized Net Proceeds	Actual use of proceeds during the six months ended June 30, 2026	Unutilized amount as of June 30, 2026	Expected timeline for full utilization of the remaining net proceeds
Enlarge our user base and strengthen our brand awareness	221.8	0.0	0.0	0.0	0.0	N/A
Develop new services and products to enhance our monetization capabilities	110.9	0.0	0.0	0.0	0.0	N/A
Pursue strategic alliances, investments and acquisitions in overseas markets	110.9	106.7	0.0	0.0	0.0	N/A
Advance our technological capabilities and enhance our research and development capabilities, including upgrade our information and technology systems and procure advanced technologies from third-party service providers	55.5	0.0	0.0	0.0	0.0	N/A
Working capital and general corporate purposes	55.4	0.0	106.7	0.0	106.7	December 31, 2026
Total	554.5	106.7	106.7	0.0	106.7	

INTERIM DIVIDEND

The Board resolved not to declare any interim dividends for the six months ended June 30, 2026.

CORPORATE GOVERNANCE

The Group is committed to maintaining high standards of corporate governance to safeguard the interests of the shareholders of the Company (the "**Shareholders**") and to enhance corporate value and accountability. The Company has adopted the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") as its own code of corporate governance. Save as disclosed in this interim results announcement, the Company has, to the best knowledge of the Board, complied with all applicable code provisions as set out in Part 2 of the CG Code throughout the Reporting Period.

Under code provision C.2.1 of the CG Code, the roles of chairman and chief executive should be separate and should not be performed by the same individuals. Mr. Lam Hoi Yuen ("**Mr. Lam**") is currently the chairman of the Board (the "**Chairman**") and a co-chief executive officer (i.e. chief executive) (the "**Co-Chief Executive Officer**") of the Group and Mr. He Song ("**Mr. He**") is the other Co-Chief Executive Officer. The Chairman is responsible for providing strategic advice and guidance on the business development of the Group, while a Co-Chief Executive Officer is responsible for overall strategic planning, business directions and the day-to-day management of the Group.

In view of the profound knowledge and experience of Mr. Lam in the operation and business of the Group and in the industry, the Board is of the view that it is appropriate and in the best interest of the Company to vest the roles of the Chairman and a Co-Chief Executive Officer in Mr. Lam for the time being to ensure effective and efficient execution of the Group's strategies and the management's decisions. Besides, the existing composition of the management team and Mr. He's role as the other Co-Chief Executive Officer enables the Group to achieve a balance of power and authority for Mr. Lam taking up the dual roles in the Group.

The Company will continue to review and monitor its corporate governance practices to ensure compliance with the CG Code, and maintain a high standard of corporate governance of the Company.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as its own code of conduct regarding Directors' securities transactions. Having made specific enquiry to all Directors, each of the Directors confirmed that he/she has complied with the required standards as set out in the Model Code throughout the Reporting Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities (including sales of treasury shares) during the Reporting Period. As at June 30, 2026, the Company did not hold any treasury shares.

AUDIT COMMITTEE

The Company has established the audit committee (the "**Audit Committee**"), which currently comprises two independent non-executive Directors, namely Mr. Zhao Hongqiang and Mr. Tang Shun Lam, and one non-executive Director, Ms. Li Xiaojing. Mr. Zhao Hongqiang is the chairman of the Audit Committee. The primary functions of the Audit Committee are to review and supervise the financial reporting process, internal control and risk management system of the Group, oversee the audit process, provide advice and comments to the Board, perform other duties and responsibilities as may be assigned by the Board, and review and oversee the risk management of the Company.

The Audit Committee has reviewed the Group's unaudited interim results for the six months ended June 30, 2026 and discussed with the management of the Company on the accounting principles and policies adopted by the Group and reviewed the unaudited interim results and the unaudited consolidated interim financial statements of the Group for the six months ended June 30, 2026 with no disagreement by the Audit Committee.

The Audit Committee considered that the unaudited interim results of the Group for the six months ended June 30, 2026 are in compliance with the applicable accounting standards, laws and regulations, and the Company has made appropriate disclosures thereof.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This interim results announcement of the Company for the six months ended June 30, 2026 has been published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (gogoxholdings.com), and the interim report of the Company for the six months ended June 30, 2026 containing all the information required by the Listing Rules will be dispatched to the Shareholders (upon requested) and published on the respective websites of the Stock Exchange and the Company in due course.

By order of the Board
GOGOX HOLDINGS LIMITED
Lam Hoi Yuen
Chairman and Executive Director

Hong Kong, August 31, 2026

As at the date of this announcement, the executive Directors are Mr. Lam Hoi Yuen and Mr. He Song; the non-executive Directors are Mr. Hu Xiangcheng and Ms. Li Xiaojing; and the independent non-executive Directors are Mr. Tang Shun Lam, Mr. Zhao Hongqiang and Ms. Chu Ka Yin Norma.