



雅高控股

ARTGO HOLDINGS

ARTGO HOLDINGS LIMITED

雅高控股有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Code: 3313

2026

INTERIM REPORT



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CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Ms. WU Jing (*Joint-Chairman and Acting Chief Executive Officer*)
Mr. TSAI Yu Shen (*Joint-Chairman*)
Mr. WAN Jian
Mr. QIU Yuyuan

Non-executive Director

Mr. GU Zengcai

Independent Non-executive Directors

Ms. LUNG Yuet Kwan
Mr. HUI Yat On
Mr. ZHAI Feiquan

AUTHORISED REPRESENTATIVES

Mr. QIU Yuyuan
Mr. ZHAO Zhipeng

AUDIT COMMITTEE

Ms. LUNG Yuet Kwan (*Chairman*)
Mr. HUI Yat On
Mr. ZHAI Feiquan

REMUNERATION COMMITTEE

Mr. HUI Yat On (*Chairman*)
Ms. WU Jing
Mr. GU Zengcai
Ms. LUNG Yuet Kwan

NOMINATION COMMITTEE

Mr. HUI Yat On (*Chairman*)
Ms. WU Jing
Mr. ZHAI Feiquan

INVESTMENT COMMITTEE

Ms. WU Jing (*Chairman*)
Mr. GU Zengcai
Mr. HUI Yat On

COMPANY SECRETARY

Mr. ZHAO Zhipeng

REGISTERED OFFICE

Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

PRINCIPAL PLACE OF BUSINESS IN THE PRC

Room I, 13/F
No. 728 Yan'an West Road
Changning District
Shanghai, PRC

New Material Industrial Park
Teng Tian Town
Yongfeng County
Ji'an City
Jiangxi Province, China

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room C2, Office A, 14/F
Bangkok Bank Building
28 Des Voeux Road Central
Central, Hong Kong

AUDITOR

Suya WWC CPA Limited
Certified Public Accountants
Registered Public Interest Entity Auditor

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

CORPORATE INFORMATION

HONG KONG BRANCH SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited
Shops 1712–1716, 17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

PRINCIPAL BANKERS

Agricultural Bank of China
Shanghai Changping Road Branch
818 Xikang Road
Jing'an District
Shanghai
PRC

Bank of Communications Co., Ltd.
Hong Kong Branch
No. 20 Peddar Street
Central
Hong Kong

STOCK CODE

3313

WEBSITE

www.artgo.cn

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

INTERIM FINANCIAL INFORMATION

The board (the "Board") of directors (the "Directors") of ArtGo Holdings Limited (the "Company", together with its subsidiaries, the "Group") hereby announces the unaudited interim condensed financial information of the Company for the six months ended 30 June 2026 ("Review Period"). The Company's interim results for the Review Period have been reviewed and approved by the audit committee under the Board ("Audit Committee") and have been approved by the Board on 28 August 2026.

	Notes	For the six months ended 30 June	
		2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Revenue	3	34,088	30,709
Cost of sales		(24,690)	(22,918)
Gross profit		9,398	7,791
Other income and gains	4	4,529	2,147
Selling and distribution expenses		(3,040)	(3,233)
Administrative expenses		(19,570)	(21,450)
Expected credit loss on trade receivables		—	(2,669)
Expected credit loss on other receivables		—	(280)
Other expenses		(261)	(239)
Finance costs	5	(9,429)	(8,371)
Share of results of associates		(499)	(498)
LOSS BEFORE TAX	6	(18,872)	(26,802)
Income tax expenses	7	(417)	(143)
LOSS AND TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(19,289)	(26,945)
Attributable to:			
Owners of the Company		(19,289)	(26,945)
Non-controlling interests		—	—
		(19,289)	(26,945)
LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY:	8		(restated)
— Basic and diluted		RMB(0.14)	RMB(0.23)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	9	382,619	383,031
Investment properties	9	17,941	18,143
Right-of-use assets		248,164	252,043
Intangible assets		80,419	80,439
Investments in associates		34,485	34,984
Prepayments, deposits and other receivables	10	3,484	3,589
Deferred tax assets		156	156
Total non-current assets		767,268	772,385
CURRENT ASSETS			
Inventories		31,847	26,718
Trade receivables	11	13,966	24,332
Prepayments, deposits and other receivables	10	108,741	104,793
Restricted deposits		634	634
Cash and bank balances		8,608	11,056
Total current assets		163,796	167,533
CURRENT LIABILITIES			
Trade payables	12	19,875	17,930
Contract liabilities		8,555	8,394
Other payables and accruals	13	74,460	62,645
Tax payables		26,040	26,327
Interest-bearing bank and other borrowings	14	33,124	41,838
Total current liabilities		162,054	157,134
NET CURRENT ASSETS		1,742	10,399
TOTAL ASSETS LESS CURRENT LIABILITIES		769,010	782,784

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	14	211,098	206,098
Deferred tax liabilities		8,984	8,984
Deferred income	15	3,484	3,589
Provision for rehabilitation		23,705	23,085
Total non-current liabilities		247,271	241,756
NET ASSETS			
EQUITY			
Equity attributable to owners of the Company			
Issued capital	16	12,809	12,809
Reserves		415,347	434,636
		428,156	447,445
Non-controlling interests		93,583	93,583
TOTAL EQUITY		521,739	541,028

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2026

	Attributable to owners of the Company									
					Difference arising from					
	Issued capital	Share premium account	Statutory surplus reserve	Safety fund surplus reserve	of non- controlling interests	Contributed surplus	Accumulated losses	Total	Non- controlling interests	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2025 (Audited)	10,690	2,270,772	18,610	870	(19,048)	26,636	(1,801,409)	507,121	93,583	600,704
Loss and total comprehensive loss for the period	-	-	-	-	-	-	(26,945)	(26,945)	-	(26,945)
At 30 June 2025 (Unaudited)	10,690	2,270,772	18,610	870	(19,048)	26,636	(1,828,354)	480,176	93,583	573,759
At 1 January 2026 (Audited)	12,809	2,290,820	18,610	870	(19,048)	26,636	(1,883,252)	447,445	93,583	541,028
Loss and total comprehensive loss for the period	-	-	-	-	-	-	(19,289)	(19,289)	-	(19,289)
At 30 June 2026 (Unaudited)	12,809	2,290,820	18,610	870	(19,048)	26,636	(1,902,541)	428,156	93,583	521,739

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2026

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Net cash flows generated from/(used in) operating activities	6,814	(26,058)
Net cash flows used in investing activities	(5,548)	(1,155)
Net cash flows (used in)/generated from financing activities	(3,714)	18,787
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,448)	(8,426)
Cash and cash equivalents at the beginning of the period	11,056	16,053
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	8,608	7,627
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash on hand and cash at banks as stated in the condensed consolidated statement of financial position	8,608	7,627
Cash and cash equivalents	8,608	7,627

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

1. CORPORATE INFORMATION

The Company is a limited liability company incorporated in the Cayman Islands. The registered office address of the Company is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The Company's principal place of business in Hong Kong is located at Room C2, Office A, 14/F Bangkok Bank Building, 28 Des Voeux Road Central, Central, Hong Kong.

During the Review Period, the Group was principally engaged in the business of mining, processing, trading and sale of marble stones, calcium carbonate products and logistics and warehousing services.

2.1 BASIS OF PREPARATION

The unaudited interim condensed financial information for the Review Period has been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" and the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The unaudited interim condensed financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2025.

2.2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this unaudited interim condensed financial information are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2025.

2.3 CHANGE IN ACCOUNTING POLICIES AND DISCLOSURES

In preparing this unaudited interim condensed financial information, the Group adopted the following new or revised standards, amendments and interpretations which are effective as of 1 January 2026 and relevant to the operations of the Group:

The adoption of new or revised standards, amendments and interpretations does not have a material impact on the Group's results of operations or financial position.

Amendments to IFRS 9 and IFRS 7
Amendments to IFRS 9 and IFRS 7
Amendments to IFRS Accounting Standards

Amendments to the Classification and Measurement of Financial Instruments
Contracts Referencing Nature-dependent Electricity
Annual Improvements to IFRS Accounting Standards — Volume 11



NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

3. REVENUE AND OPERATING SEGMENT INFORMATION

Revenue, which is also the Group's turnover, represents the sales, net of various types of government surcharges.

The Group's revenue and contribution to consolidated results are mainly derived from its sale of marble and marble related products and calcium carbonate products and logistics and warehousing services which is consistent with the way in which information is reported internally to the Group's senior management for purposes of resource allocation and performance assessment.

Entity-wide disclosures

Information about products

The following table sets forth the total revenue from external customers by product and the percentage of total revenue by product during the Review Period:

	For the six months ended 30 June			
	2026		2025	
	RMB'000 (Unaudited)	%	RMB'000 (Unaudited)	%
Marble stone products	5,102	15.0	1,061	3.5
Calcium carbonate products	27,314	80.1	28,477	92.7
Revenue from segment of marble products	32,416	95.1	29,538	96.2
Logistics and warehousing services	1,672	4.9	1,171	3.8
Total	34,088	100.0	30,709	100.0

Timing of revenue recognition:

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Goods transferred at a point in time	32,416	29,538
Services transferred over time	1,672	1,171
	34,088	30,709

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

3. REVENUE AND OPERATING SEGMENT INFORMATION (CONTINUED)

Entity-wide disclosures (Continued)

Operating Segment Information

	For the six months ended 30 June 2026		
	Marble products RMB'000 (Unaudited)	Others RMB'000 (Unaudited)	Total RMB'000 (Unaudited)
SEGMENT REVENUE	32,416	1,672	34,088
Segment results	(657)	(429)	(1,086)
<i>Reconciliation:</i>			
Interest income			5
Foreign exchange loss, net			(1,408)
Finance costs (other than interest on lease liabilities)			(9,429)
Corporate and other unallocated expenses			(6,954)
Loss before tax			(18,872)

	For the six months ended 30 June 2025		
	Marble products RMB'000 (Unaudited)	Others RMB'000 (Unaudited)	Total RMB'000 (Unaudited)
SEGMENT REVENUE	29,538	1,171	30,709
Segment results	(6,153)	(816)	(6,969)
<i>Reconciliation:</i>			
Interest income			277
Foreign exchange loss, net			(786)
Finance costs (other than interest on lease liabilities)			(8,331)
Corporate and other unallocated expenses			(10,993)
Loss before tax			(26,802)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

3. REVENUE AND OPERATING SEGMENT INFORMATION (CONTINUED)

Entity-wide disclosures (Continued)

Geographical information

All external revenue of the Group during the six months ended 30 June 2026 and 2025 was attributable to customers located in the PRC, the place of domicile of the Group's operating entities.

As at 30 June 2026 and 31 December 2025, the Group's principal non-current assets were in the PRC.

Information about major customers

Revenue from major customers, each of whom accounted for 10% or more of the total revenue, is set out below:

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Marble products segment		
Customer A	4,912	10,758

4. OTHER INCOME AND GAINS

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Bank interest income	5	277
Government subsidy*	3,052	1,673
Imputed interest income	1,367	–
Deferred income released to profit or loss	105	105
Miscellaneous	–	92
	4,529	2,147

* There were no unfulfilled conditions or contingencies relating to these government grants.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

5. FINANCE COSTS

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Interest on bank loans	1,280	1,173
Interest on other borrowings	7,526	6,539
Unwinding of discount on rehabilitation	623	619
Interest on lease liabilities	–	40
	9,429	8,371

6. LOSS BEFORE TAX

The Group's loss before tax was arrived at after charging:

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Cost of inventories sold	24,010	22,236
Employee benefit expense (including directors' and chief executive's remuneration)		
— Salary, wages and other benefits	7,693	9,070
Depreciation of property, plant and equipment	5,311	6,327
Depreciation of investment properties	202	202
Depreciation of right-of-use assets	3,879	4,382
Amortisation of intangible assets	20	–
Lease payments not included in the measurement of lease liabilities	–	116
Expected credit loss recognised in trade receivables	–	2,669
Expected credit loss recognised in other receivables	–	280

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

7. INCOME TAX EXPENSES

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Current — PRC		
Charged for period	417	117
Deferred tax	–	26
	417	143

Notes:

- Pursuant to the rules and regulations of the Cayman Islands and the British Virgin Islands, the Group is not subject to any income tax in the Cayman Islands and the British Virgin Islands.
- No provision for Hong Kong profits tax has been made as the Group had no taxable profits derived from or earned in Hong Kong during both periods.
- Pursuant to the law of the PRC on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate applicable to the PRC subsidiaries is 25% during the six months ended 30 June 2026 (six month ended 30 June 2025: 25%).

Jiangxi Keyue Technology Co., Ltd., a PRC subsidiary of the Company, has been entitled to a preferential EIT rate of 15% as it is accredited as a "High and New Technology Enterprise" from 4 November 2022 to 4 November 2025, which has been extended to 29 October 2028.

8. LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

The calculation of the basic and diluted loss per share attributable to owners of the Company is based on the following data:

	Six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Loss for the period attributable to owners of the Company (RMB'000)	19,289	26,945
		(restated)
Number of shares:		
Weighted average number of ordinary shares in issue	142,210,463	118,509,463

The calculation of basic loss per share is based on the loss for the period attributable to owners of the Company and weighted average number of shares in issue. The weighted average number of ordinary shares for current and prior periods have been adjusted retrospectively to reflect the effect of the share consolidation that was approved by the shareholders of the Company on 29 June 2026 and took effect on 2 July 2026.

The diluted loss per share for the six months ended 30 June 2026 and 2025 was the same as basic loss per share as there were no potential outstanding shares.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

9. PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired items of property, plant and equipment with a cost of RMB4,899,000 (six months ended 30 June 2025: RMB1,200,000).

No property, plant and equipment was disposed of during the six months ended 30 June 2026 and 2025.

Investment properties

During the six months ended 30 June 2026 and 30 June 2025, there were no additions to and disposals of investment properties.

10. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

	Notes	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
<i>Current portion:</i>			
Prepayments in respect of:			
— Purchase of industrial goods		21,577	15,167
— Purchase of materials and supplies		23,196	24,037
— Service fee		7,130	8,276
Escrow funds	(a)	151	151
Deposits		558	1,174
Disposal of property, plant and equipment	(f)	19,205	18,817
Due from associates	(b)	273	237
Due from former subsidiaries	(c), (f)	48,616	47,637
Other receivables		7,874	9,136
		128,580	124,632
Expected credit loss	(d)	(19,839)	(19,839)
		108,741	104,793
<i>Non-current portion:</i>			
Prepayments in respect of			
— Cultivated land used compensation	(e)	3,484	3,589

Notes:

- (a) The balance represents deposit made to Xuyi County Housing Bureau, which was held in escrow for the payment related to the construction of Xuyi Logistics Park.
- (b) The amounts due from associates are unsecured, interest free and no fixed repayment terms.
- (c) The amounts due from former subsidiaries are interest free with fixed repayment term, guaranteed and secured by a former subsidiary with its 49% equity interests in Shanghai Yunyi Enterprise Management Co., Ltd.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

10. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES (CONTINUED)

(d) The movement in the expected credit losses of other receivables is as follows:

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
At beginning of period/year	19,839	12,763
Expected credit losses	–	7,076
At end of period/year	19,839	19,839

(e) The balance represents prepayments made to local authorities for occupation of the cultivated land at Yongfeng Mine. The prepayments will be charged to profit or loss on a straight-line method over the terms of the mining right.

(f) On 4 September 2025, a creditor, included in other borrowings, to whom the Company owed RMB114,500,000 agreed to provide guarantee to the receivables from disposal of property, plant and equipment, and due from former subsidiaries.

11. TRADE RECEIVABLES

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Trade receivables	79,904	90,270
Allowance for expected credit losses	(65,938)	(65,938)
	13,966	24,332

Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables and overdue balances are reviewed regularly by senior management. In view of the fact that the Group's trade receivables relate to a limited number of major customers, there is a concentration of credit risk. The Group does not hold any collateral or other credit enhancements over its trade receivable balances. Trade receivables are non-interest-bearing and unsecured.

An ageing analysis of the trade receivables as at 30 June 2026 and 31 December 2025, based on the invoice date and net of loss allowance, is as follows:

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Within 1 month	8,611	10,262
1 to 3 months	3,506	9,139
3 to 6 months	1,433	3,997
6 to 12 months	416	934
	13,966	24,332

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

11. TRADE RECEIVABLES (CONTINUED)

The movement in the expected credit loss of trade receivables is as follows:

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
At beginning of period/year	65,938	65,001
Expected credit losses	–	937
At end of period/year	65,938	65,938

12. TRADE PAYABLES

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Trade payables	19,875	17,930

An ageing analysis of the trade payables as at 30 June 2026 and 31 December 2025, based on the invoice date is as follows:

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Within 1 month	1,871	1,236
1 to 2 months	2,106	1,426
Over 3 months	15,898	15,268
	19,875	17,930

The trade payables are non-interest-bearing and are normally settled within three months after the Company received the invoices issued by suppliers.

13. OTHER PAYABLES AND ACCRUALS

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Payables relating to:		
Taxes other than income tax	5,170	3,403
Professional fees	12,466	9,331
Payroll and welfare	19,379	16,457
Interest payables relating to:		
— Bank and other borrowings	30,528	28,180
— Purchase of mining right	3,707	3,707
Others	3,210	1,567
	74,460	62,645

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

14. INTEREST-BEARING BANK AND OTHER BORROWINGS

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Bank loans:		
Secured	15,000	15,000
Unsecured	13,962	17,676
Guaranteed	29,162	29,162
	58,124	61,838
Effective interest rate per annum (%)	2.50–4.56	3.20–4.56
Other borrowings:		
Unsecured	186,098	186,098
Effective interest rate per annum (%)	3.00–24.00	3.00–24.00
Analysed into:		
Bank loans repayable:		
Within one year	33,124	41,838
In the second year	25,000	20,000
	58,124	61,838
Other borrowings repayable:		
In the second year	33,720	30,220
In the third to fifth years, inclusive	138,600	142,100
Over five years	13,778	13,778
	186,098	186,098
Total bank and other borrowings	244,222	247,936
Portion classified as current liabilities	(33,124)	(41,838)
Non-current portion	211,098	206,098

15. DEFERRED INCOME

	RMB'000
Government grant	
At 1 January 2025 (audited)	3,799
Released to profit or loss	(210)
At 31 December 2025 and 1 January 2026 (audited)	3,589
Released to profit or loss	(105)
At 30 June 2026 (unaudited)	3,484

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

16. SHARE CAPITAL

Shares

	30 June 2026 HK\$'000 (Unaudited)	31 December 2025 HK\$'000 (Audited)
Authorised: 30,000,000,000 ordinary shares of HK\$0.01 each	300,000	300,000
Issued and fully paid: 1,422,104,625 ordinary shares of HK\$0.01 each	14,221	14,221
Equivalent to approximately	RMB'000 12,809	RMB'000 12,809

A summary of movements in the Company's share capital is as follows:

Issued share capital:

	Number of ordinary shares	Nominal value of ordinary shares RMB'000
At 1 January 2025 (audited)	1,185,094,625	10,690
Issue of shares under share placing (note (a))	237,010,000	2,119
At 31 December 2025 (audited) and 30 June 2026 (unaudited)	1,422,104,625	12,809

Note:

- (a) On 24 December 2025, 237,010,000 new shares were issued under the placing agreement at the placing price of HK\$0.106 per placing share. The net proceeds are approximately RMB22,167,000.

On 2 July 2026, the Company completed a share consolidation on the basis that every ten (10) issued and unissued shares of par value of HK\$0.01 each would be consolidated into one (1) consolidated share of HK\$0.1 each. Please refer to note 20 for further details.

17. SHARE SCHEMES

The Company adopted a new share option scheme (the previous share option scheme expired on 8 December 2023) and a share award scheme (collectively, "2024 Share Schemes") pursuant to ordinary resolutions approved by the Company's shareholders in a general meeting on 19 January 2024. The purpose of the 2024 Share Schemes is to enable the Company to grant share options and/or share award to eligible participants as incentives or rewards for their contribution to the Group.

During the six months ended 30 June 2026 and 2025, the Company did not grant any share option or share award to eligible directors and employees under the 2024 Share Schemes and there was no share option being exercised.

The Group did not recognise any equity-settled expense during the six months ended 30 June 2026 and 2025 in relation to share options or share award granted by the Company.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

18. DIVIDENDS

At a meeting of the Board held on 28 August 2026, the Directors do not recommend the payment of an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

19. RELATED PARTY TRANSACTIONS

(a) At 30 June 2026, other loans of RMB3,500,000 (31 December 2025: RMB3,500,000) were granted by the Group's management members, Ms. Chen Jianping with her spouse Mr. Chou Lu.

(b) Balance with related parties

At 30 June 2026, the amounts due from associates were RMB273,000 (31 December 2025: RMB237,000).

(c) Compensation of key management personnel of the Group

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Basic salaries and other benefits	2,779	3,386
Pension scheme contributions	73	125
Total compensation paid to key management personnel	2,852	3,511

20. EVENTS AFTER THE REPORTING PERIOD

On 15 May 2026, the Company proposed to implement the share consolidation on the basis that every ten (10) issued and unissued shares of par value of HK\$0.01 each be consolidated into one (1) consolidated Share of HK\$0.1 each ("Share Consolidation") and change the board lot size from 10,000 existing Shares to 5,000 consolidated Shares upon the Share Consolidation becoming effective ("Change in board lot size").

On 29 June 2026, the Share Consolidation and Change in board lot size were approved at an extraordinary general meeting which became effective from 2 July 2026.

For further details, please refer to the announcements of the Company dated 15 May 2026, 4 June 2026 and 29 June 2026 and the circular of the Company dated 5 June 2026 respectively.

21. APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

The interim condensed consolidated financial information was approved and authorised for issue by the board of directors on 28 August 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

General

During the first half of 2026, the Group navigated a macroeconomic environment that continued its transition. While stabilisation measures introduced by the PRC government over the recent years including moderate monetary easing, financial support on property sectors and infrastructure spending all provided some relief, overall downstream demand remained fragile. Against this setting, the Group maintained a highly disciplined operating approach, focusing on optimizing working capital and improving cost efficiency across operations. Although the broader business environment remained challenging, selective improvements in certain industrial and regional markets continued to present considerable opportunities.

Marble, Mining and Calcium Carbonate Business

The Group's marble stone products business is part of the supply chain of the real estate construction sector. During the Review Period, property developers in China continued to face severe liquidity constraints. While segments of the real estate showed tentative signs of recovery, overall downstream demand remained insufficient to absorb the prevailing industry overcapacity. This persistent imbalance of demand and supply has led to fierce competition among building material suppliers. Under such circumstances, the management of the Group has been operating its business very cautiously during the Review Period. The Group recorded revenue of approximately RMB5.1 million from marble stone products during the Review Period, as compared to approximately RMB1.1 million in the corresponding period of last year. The weak recovery was mainly attributable to the weak market demand from the real estate construction sector, and the scale-down and restructuring of marble stone products operations (sales team, mining excavation and marble stone processing) and tightening credit policy implemented by the Group.

Compared to the marble business, our marble downstream calcium carbonate business has entered a more stable market situation. By adapting a mild low-margin strategy to maintain its market share in such highly competitive market environment, the calcium carbonate business contributed an aggregate of approximately RMB27.3 million to the Group's revenue as compared to RMB28.5 million in the corresponding period of last year.

Logistics and Warehouse Business

In December 2019, the Group decided to abandon its logistics and warehouse segment and started disposal negotiations, which were delayed by the COVID-19 pandemic. By December 2021, no agreement was reached, leading to the assets no longer being classified as held for sale due to market uncertainties. The potential buyer withdrew from negotiations in the fourth quarter of 2022 due to economic uncertainties.

In the Review period, the Group's revenue from logistics and warehouse segment amounted to approximately RMB1.7 million, representing 42.8% increase, as compared to approximately RMB1.2 million in the corresponding period in 2025. The Group remains committed to the original disposal plan and will continue to seek other potential buyers. Further announcement(s) will be made if there is any progress.



MANAGEMENT DISCUSSION AND ANALYSIS

RESOURCES AND RESERVES

Yongfeng Mine

Our Yongfeng Mine is located in the Yongfeng County of Jiangxi Province, the PRC and is connected by a 72-kilometer county road to the Yongfeng exit of a newly constructed expressway, which connects us to China's national transportation system. The table below summarizes key information related to our current mining permit for the Yongfeng Mine.

Holder	Jiangxi Jueshi (Yongfeng) Mining Co., Ltd.
Nature of resource	marble
Covered area	approximately 1.3341 square kilometers
Issuance date	5 June 2020
Expiration date	5 June 2030
Permitted production volume	1,100,000 cubic meters per annum

The Jiangxi Province Bureau of Land and Resources assessed a mining right fee of RMB55.8 million for a period of 30 years. The mining right fee was fully paid in 2019. We obtained a mining permit with an initial term of five years from 5 February 2013 to 5 February 2018 and was further extended to 5 June 2020. The term of our mining right can be extended up to 30 years from the date of issue of the first mining permit on 5 February 2013 according to applicable PRC laws and regulations. In 2020, we obtained the renewed official mining permit with a valid period of 10 years from 5 June 2020 to 5 June 2030. The annual permitted production volume was expanded from 0.25 million cubic meters to 1.1 million cubic meters.

The following table summarizes the marble resources and reserves of our Yongfeng Mine, estimated as of 30 June 2026 under the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves ("JORC Code").

Resources	Millions of cubic meters
Measured	51.2
Indicated	46.6
Inferred	8.8
Total	106.6

Reserves	Millions of cubic meters
Proved	23.0
Probable	21.0
Total	44.0

MANAGEMENT DISCUSSION AND ANALYSIS

The estimated resources and reserves of the Yongfeng Mine as of 30 June 2026 were arrived at after taking into account the estimated resources and reserves of the Yongfeng Mine as of 30 September 2013 minus the amount of extraction in the course of the Group's normal and routine mining activities carried out during the period from 1 October 2013 to 30 June 2026.

The estimated resources and reserves of Yongfeng Mine as of both 30 September 2013 (as disclosed in the Prospectus) and 30 June 2026 (as disclosed above) were based on the resources and reserves under the JORC Code, i.e. there was no change in the reporting standard used in arriving at these estimates on the respective dates. The methods used to estimate mineral resources and the parameters used for the estimated resources and reserves of the Company as of 30 September 2013 and 30 June 2026 were identical.

The Group took exploration, development and production activities with a volume of approximately 915 cubic metres for Yongfeng Mine in the Review Period (six months ended 30 June 2025: 92 cubic metres).

FINANCIAL REVIEW

Revenue

During the Review Period, the Group recorded an operating revenue of approximately RMB34.1 million, representing an increase of 11.0% or approximately RMB3.4 million compared to the corresponding period of the previous year. The sales of calcium carbonate products contributed 80.1% or approximately RMB27.3 million to the Group's total revenue.

Sales by product categories

The following table sets out the breakdown of the Group's sales and the percentage of sales by product categories:

	For the six months ended 30 June			
	2026 (Unaudited)		2025 (Unaudited)	
	RMB'000	%	RMB'000	%
Marble stone products	5,102	15.0	1,061	3.5
Calcium carbonate products	27,314	80.1	28,477	92.7
Revenue from marble products segment	32,416	95.1	29,538	96.2
logistics and warehousing services	1,672	4.9	1,171	3.8
Total	34,088	100.0	30,709	100.0

COST OF SALES

In the Review Period, the Group's cost of sales amounted to approximately RMB24.7 million, including the cost of calcium carbonate products of RMB21.8 million, which represented approximately 88.3% of the total cost of sales. The proportion of the cost of sales of calcium carbonate products was in line with its proportion of revenue contributions.

GROSS PROFIT AND GROSS PROFIT MARGIN

The gross profit of the Group in the Review Period was approximately RMB9.4 million, increased by approximately RMB1.6 million as compared to that of corresponding period of 2025. The gross profit margin in the Review Period was approximately 27.6%, while the gross profit margin in corresponding period of 2025 was approximately 25.4%. The overall gross profit margin of the sales of the Group in the Review Period improved slightly as compared to that of 2025. While the Group's overall gross margin saw a slight improvement, the marble downstream calcium carbonate business continued to adopt a low-margin strategy to maintain market share, which resulted in a thin gross profit.

MANAGEMENT DISCUSSION AND ANALYSIS

OTHER INCOME AND GAINS

Other income and gains were approximately RMB4.5 million in the Review Period, increased by approximately RMB2.4 million as compared to that of the corresponding period in 2025, mainly attributable to the government subsidy of approximately RMB3.1 million in the Review Period (six months ended 30 June 2025: RMB1.7 million).

SELLING AND DISTRIBUTION EXPENSES

Selling and distribution expenses, mainly comprised of salaries of the Group's sales and distribution staff, travelling expenses, advertising costs and transportation costs, were approximately RMB3.0 million, representing approximately 8.9% of the revenue in the Review Period, while the selling and distribution expenses of RMB3.2 million in the corresponding period in 2025 accounted for approximately 10.5% of the revenue in the corresponding period of 2025. The selling and distribution expenses in the Review Period were slightly decreased by approximately RMB0.2 million.

ADMINISTRATIVE EXPENSES

Administrative expenses amounted to approximately RMB19.6 million, mainly comprised of salaries of administrative staff, office rental expense, consultant fees, other professional fee, depreciation of property, plant and equipment and amortization, accounting for approximately 57.4% of the revenue in the Review Period. The overall administrative expenses were RMB21.5 million in the corresponding period in 2025, accounting for approximately 69.8% of the revenue for the corresponding period in 2025. The overall administrative expenses in the Review Period were decreased by RMB1.9 million compared to that of the corresponding period in 2025. Such decrease was mainly due to the decrease in employee cost and consultancy and professional fee incurred.

FINANCE COSTS

Finance costs mainly included interests on bank loans and other borrowings. The finance costs increased by RMB1.0 million from RMB8.4 million in the corresponding period in 2025 to approximately RMB9.4 million mainly due to the increase in overall loan level during the Review Period.

EXPECTED CREDIT LOSSES

In the Review Period, there is no further impairment losses recorded on trade receivables. In the corresponding period of 2025, the impairment losses on trade receivables were RMB2.7 million. The absence of impairment losses on trade receivables during the Review Period was mainly due to the sufficient loss allowance provided in prior years.

HUMAN RESOURCES AND REMUNERATION POLICY

The emolument policy of the employees of the Group is determined by the management on the basis of their contribution, qualifications and competence.

As at 30 June 2026, the total number of full-time employees of the Group was 164 (as at 30 June 2025: 181). Total employee costs (including the directors' remunerations, but excluding equity-settled share option expense) amounted to approximately RMB7.7 million for the Review Period (for the six months ended 30 June 2025: approximately RMB9.1 million). Taking into account the strategic goal of the Group, operating results, efforts and contributions made by each of the executive directors, senior management and employees, and for the purposes of recognizing their value, motivating for better performance and skills, maintaining the Company's fast-growing development and achieving its long and short-term goals, the remunerations are in line with the market performance and the corresponding qualifications and abilities, and adjustments are made according to varied percentage, and the staff costs (excluding equity-settled share option expenses) had decreased by approximately RMB1.4 million in the Review Period. The Group recruited and promoted individual persons according to their strength and development potential. The Group determined the remuneration packages of all employees including the Directors with reference to individual performance and current market salary scale.

MANAGEMENT DISCUSSION AND ANALYSIS

INCOME TAX EXPENSE

Income tax expense increased by approximately RMB0.3 million for the six months ended 30 June 2026.

LOSS AND TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO OWNERS OF THE COMPANY FOR THE REVIEW PERIOD

The net loss attributable to owners of the Company during the Review Period amounted to approximately RMB19.3 million compared to net loss of RMB26.9 million for the corresponding period in 2025. The decrease in net loss was mainly attributable to the (i) increase in other income; (ii) decrease in administrative expenses costs and (iii) the absence of expected credit losses incurred during the Review Period.

NET CURRENT ASSETS

As at 30 June 2026, the Group had net current assets of approximately RMB1.7 million (31 December 2025: RMB10.4 million).

CURRENT RATIO

The current ratio, being current assets over current liabilities, was 1.0 as at 30 June 2026 (31 December 2025: 1.1).

BORROWINGS

As at 30 June 2026, the Group had total borrowings of approximately RMB244.2 million (31 December 2025: RMB247.9 million). During the Review Period, the net amount decrease in borrowings was approximately RMB3.7 million.

GEARING RATIO

The Group's gearing ratio is calculated as its net debt (total debts net of cash and bank balances) divided by total equity. Total debt is defined as interest-bearing bank loans and other loans and it excludes liabilities incurred for working capital purposes. As at 30 June 2026, the gearing ratio was approximately 45.2% (31 December 2025: approximately 43.8%).

CAPITAL STRUCTURE

The Company has 1,422,104,625 ordinary shares in issue as at 30 June 2026.

There has been no change in the capital structure of the Group during the Review Period. Subsequent to the reporting period, a share consolidation became effective on 2 July 2026. The share consolidation was implemented on the basis that every ten (10) issued and unissued shares of par value of HK\$0.01 each were consolidated into one (1) consolidated Share of HK\$0.1 each. Please refer to note 20 of this interim report for further details.



MANAGEMENT DISCUSSION AND ANALYSIS

CAPITAL EXPENDITURE

The Group's ability to maintain and increase its sales and profits depends upon continued capital spending. Capital expenditures are used to purchase mining rights, land, property, plant and equipment. For the Review Period, the Group's expenditure for purchase of property, plant and equipment amounted to RMB4.9 million (six months ended 30 June 2025: RMB1.2 million).

FOREIGN EXCHANGE EXPOSURE

The Group's businesses are located in Mainland China and most of the transactions were denominated in RMB, except for certain bank balances denominated in HK\$. As such, the Group has limited exposure to any significant foreign currency exchange risks. The Board does not expect any material impact on the Group's operations caused by any foreign currency fluctuations. No financial instruments were employed by the Group for hedging purposes during the Review Period.

PLEDGE OF ASSETS

As at 30 June 2026, the Group had buildings of approximately RMB18.5 million (31 December 2025: RMB18.7 million) pledged as security for obtaining certain bank borrowings granted to the Group.

CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

As of 30 June 2026, the Group had no capital commitments for acquisition of property, plant and equipment, which were contracted but not provided for in the consolidated financial statements (31 December 2025: RMB0.9 million). As of 30 June 2026, the Group had no material contingent liabilities (31 December 2025: nil).

IMPORTANT EVENTS OCCURRED AFTER THE REVIEW PERIOD

Save as disclosed under note 20 headed "Events after the reporting period" in this interim report, the Group had no other significant events after 30 June 2026.

OUTLOOK

Looking ahead, the operating environment is expected to remain challenging amidst ongoing consolidation in the property sector and subdued demand for building materials. In response, the Group will maintain a prudent operational strategy by prioritizing the stable output to secure its core revenue stream while enforcing strict cost controls to preserve working capital. Concurrently, the Board will continuously evaluate the Group's asset portfolio and explore strategic cooperation and asset restructuring to enhance the liquidity and optimize our financial position to safeguard long-term value for our shareholders.

OTHER INFORMATION

SHARE SCHEMES

The Company adopted a new share option scheme (the **"2024 Share Option Scheme"**) (the previous share option scheme expired on 8 December 2023) and a share award scheme (the **"2024 Share Award Scheme"**) (collectively, **"2024 Share Schemes"**) pursuant to ordinary resolutions approved by the Company's shareholders in a general meeting on 19 January 2024. The purpose of the 2024 Share Schemes is to enable the Company to grant share options and/or share award to eligible participants as incentives or rewards for their contribution to the Group.

(i) Maximum number of Shares available for subscription under the 2024 Share Option Scheme

Subject to refreshment of the Scheme Mandate Limit (i.e. 92,587,462 shares as of 30 June 2026), the maximum number of Shares which may be allotted and issued in respect of all options to be granted under the 2024 Share Option Scheme, and all share options and all share awards to be granted under any other schemes must not in aggregate exceed 10% of the total number of Shares in issue as at the Adoption Date (i.e. 925,874,625 issued shares on 19 January 2024), unless the Company has obtained separate approval by shareholders of the Company in a general meeting.

(ii) Maximum number of Shares available for subscription under the 2024 Share Award Scheme

Subject to refreshment of the Scheme Mandate Limit (i.e. 92,587,462 shares as of 30 June 2026), the maximum number of new Shares which may be allotted and issued in respect of all Awards to be granted under the Share Award Scheme and all share options and share awards to be granted under any other schemes shall not in aggregate exceed 10% of the number of issued shares of the Company as at the Adoption Date (i.e. 925,874,625 issued shares on 19 January 2024), unless the Company has obtained separate approval by shareholders of the Company in a general meeting.

During the Review Period ended 30 June 2026, the Company did not grant any share option or share award to eligible directors and employees under the 2024 Share Schemes and no share option being exercised and no share award were vested. There was no share option outstanding nor share award unvested at the end of the Review Period.

As at 1 January 2026 and 30 June 2026, the number of Share Options and Share Awards available for grant under the Scheme Mandate Limit of the 2024 Share Option Scheme and the 2024 Share Award Scheme were both 92,587,462.

DISCLOSURE OF INTERESTS

A. Directors' interests and short positions in the securities of the Company and its associated corporations

As at 30 June 2026, the interests and short positions of the Directors and chief executive of the Company in the Shares, underlying Shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the **"SFO"**)) which had to be notified to the Company and The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) under Divisions 7 and 8 of Part XV of the SFO (including interest and/or short positions which they were taken or deemed to have under such provisions of the SFO), or which as recorded in the register required to be kept by the Company under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the **"Model Code"**) as set out in Appendix C3 to the Rules Governing the Listing of Securities on the Stock Exchange (**"Listing Rules"**), were as follows:

(a) Long positions in the Shares

Name of Director	Capacity	Number of Shares interested (Note 1)	Approximate percentage of the issued share capital of the Company
Wu Jing	Beneficial Owner	6,556,850 (L)	0.46%
Qiu Yuyuan	Beneficial Owner	6,000,000 (L)	0.42%

Note:

- The letter "L" denotes the person's long position in the shares.

OTHER INFORMATION

Save as disclosed above, as at 30 June 2026, none of the Directors and the chief executives of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were deemed or taken to have under such provisions of the SFO); or to be recorded in the register required to be kept under section 352 of the SFO; or to be notified to the Company and the Stock Exchange pursuant to Appendix C3 to the Listing Rules.

B. Substantial Shareholders' interests or short positions in the securities of the Company

As at 30 June 2026, interests or short positions in the Shares and underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or as recorded in the register of substantial Shareholders as required to be kept by the Company under Section 336 of the SFO, were as follows:

Name	Capacity	Number of Shares interested (Note 1)	Approximate percentage of the issued share capital of the Company
Heifeng Casado Co., Limited	Beneficial Owner	273,000,647 (L)	19.20%
Andes Global Investment Group Limited	Interest in Controlled Corporation (Note 2)	273,000,647 (L)	19.20%
Andes Global Financial Investment Limited	Interest in Controlled Corporation (Note 2)	273,000,647 (L)	19.20%
Yang Haobo	Interest in Controlled Corporation (Note 2)	273,000,647 (L)	19.20%
Xu Xiaodong	Beneficial Owner	138,000,000 (L)	9.70%

Notes:

- The letter "(L)" denotes long position in the shares.
- These 273,000,647 shares were held by Heifeng Casado Co., Limited, which is in turn owned by Andes Global Financial Investment Limited, which is in turn wholly owned by Andes Global Investment Group Limited, which is in turn wholly owned by Yang Haobo. Accordingly, Yang Haobo was deemed to be interested in these 273,000,647 shares of the Company by virtue of the SFO.

OTHER INFORMATION

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is committed to achieving high standards of corporate governance to safeguard the interests of our shareholders and to enhance the corporate value, accountability and transparency of the Company.

The Company has complied with the code provisions as set out in the Corporate Governance Code (the “**CG Code**”) contained in Appendix C1 to the Listing Rules throughout the six months ended 30 June 2026 except for the following deviation.

Under code provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and the chief executive officer should be clearly established and set out in writing.

On 1 December 2016, Ms. Wu, the Chairman then and an executive Director of the Company, had been appointed as the Acting Chief Executive Officer (details are set out in the Company’s announcement dated 1 December 2016). Upon the appointment of Ms. Wu as the Acting Chief Executive Officer with effect from 1 December 2016, Ms. Wu assumed both the roles as the chairman then and the chief executive officer, resulting in deviation from code provision C.2.1 of the CG Code. The new re-designation of Ms. Wu from Chairman to Joint-Chairman effective from 30 September 2024 was resulted in the same deviation from code provision C.2.1 of the CG Code. Despite so, in view of the present rapid development of the Group and further expansion of its business, the Board is of the opinion that, Ms. Wu’s extensive experience and knowledge in the business of the Group, together with the support of Mr. Tsai (Joint-Chairman and executive Director) and the management shall strengthen the solid and consistent leadership and thereby vesting the roles of both Joint-Chairman and Acting Chief Executive Officer in Ms. Wu allows efficient business planning and decision which is in the best interests of the business development of the Group.

NON-COMPLIANCE WITH LISTING RULES

There was no non-compliance with Listing Rules during the Review Period ended 30 June 2026.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix C3 to the Listing Rules as its own code of conduct for dealing in securities of the Company by the Directors. Specific enquiry has been made of all the Directors and the Directors have confirmed that they have complied with the required standards of dealings as set out in the Model Code throughout the Review Period.

CHANGE IN DIRECTORS’ BIOGRAPHICAL DETAILS UNDER RULE 13.51B OF THE LISTING RULES

Upon specific enquiry by the Company and confirmations from Directors, there has been no change in the information of the Directors required to be disclosed pursuant to Rule 13.51B of the Listing Rules during the Review Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company’s listed securities during the Review Period.



OTHER INFORMATION

AUDIT COMMITTEE

The Audit Committee comprises three independent non-executive Directors, namely, Ms. LUNG Yuet Kwan (as Chairman), Mr. HUI Yat On and Mr. ZHAI Feiquan. The Audit Committee has adopted the terms of reference in compliance with the CG Code.

The Audit Committee has in conjunction with the management of the Company reviewed the accounting principles and practices adopted by the Group and discussed internal controls and financial reporting matters including a review of the results announcement and the interim report of the Company as well as the interim condensed financial information of the Group for the Review Period.

APPRECIATION

On behalf of the board, I would like to extend my sincere gratitude to all our staff for their contribution and dedication, and to our shareholders, investors, partners and clients for their trust and continuing support.

By order of the Board of
ArtGo Holdings Limited
Qiu Yuyuan
Executive Director

Hong Kong, 28 August 2026

As at the date of this report, the executive Directors are Ms. Wu Jing, Mr. Tsai Yu Shen, Mr. Wan Jian and Mr. Qiu Yuyuan, the non-executive Director is Mr. Gu Zengcai, and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.