Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1792)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF THREE RIGHTS SHARES FOR EVERY ONE EXISTING SHARE HELD ON THE RECORD DATE AND ADJUSTMENT TO THE OUTSTANDING SHARE OPTIONS

References are made to the prospectus of CMON Limited (the "**Company**") dated 11 August 2026 (the "**Prospectus**") in relation to the Rights Issue; and the announcement of the Company dated 1 September 2026 (the "**Announcement**") in relation to, among others, the number of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS

As disclosed in the Announcement, as at 4:00 p.m. on Tuesday, 25 August 2026, being the Latest Time for Acceptance, a total of 6 valid applications and acceptances under the PAL had been received for a total of 14,410,835 Rights Shares, representing approximately 7.76% of the total number of Rights Shares offered under the Rights Issue (the "**Rights Shares**").

Accordingly, the remaining 171,349,165 Unsubscribed Rights Shares, representing approximately 92.24% of the total number of the Rights Shares, were subject to the Compensatory Arrangements.

The Company has, pursuant to Rule 7.21(1)(b) of the Listing Rules, made the Compensatory Arrangements by entering into the Placing Agreement with the Placing Agent pursuant to which the Company appointed the Placing Agent and the Placing

Agent agreed to act as the placing agent for the Company to procure, on a best efforts basis, Placees to subscribe for the Unsubscribed Rights Shares and NQS Unsold Rights Shares in accordance with the terms of the Placing Agreement.

The Board wishes to announce that at 6:00 p.m. on Tuesday, 8 September 2026, being the latest time of placing Unsubscribed Rights Shares and NQS Unsold Rights Shares, 171,349,165 Unsubscribed Rights Shares were successfully placed at the price of HK$0.81 per Share, which is equal to the Subscription Price, under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

Based on the results of acceptance of the Rights Issue and the results of the Placing, the Rights Shares to be allotted and issued amounted to 185,760,000 Rights Shares, representing 100% of the total number of the Rights Shares.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees under the Placing and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon the Completion. As all conditions with respect to the Rights Issue as set out in the Prospectus had been fulfilled, the Rights Issue became unconditional at 4:00 p.m. on Wednesday, 9 September 2026.

Use of proceeds

The gross proceeds from the Rights Issue are approximately HK$150.5 million, and the net proceeds from the Rights Issue after deducting all relevant expenses in relation to the Rights Issue are approximately HK$146.2 million. The Company will apply the net proceeds of the Rights Issue in accordance with the proposed use of proceeds set out in the section headed "Letter from the Board — Reasons for and Benefits of the Rights Issue and Use of Proceeds" in the Prospectus.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before completion of the Rights Issue; and (ii) immediately after completion of the Rights Issue:

Shareholder	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	No. of Shares	*Approximate %*	*No. of Shares*	*Approximate %*
Mr. Ng[1]	12,432,115	20.08	12,432,115	5.02
Mr. Doust[2]	7,459,269	12.05	7,459,269	3.01
Mr. Chua[3]	1,120	—	1,120	—
Placees	—	—	171,349,165	69.18
Other public Shareholders	42,027,496	67.87	56,438,331	22.79
Total	61,920,000	100	247,680,000	100

Notes:

(1) The issued share capital of CA SPV is wholly-owned by Mr. Ng, an executive Director and the sole director of CA SPV. CA SPV is beneficially interested in 12,432,115 Shares whereas Mr. Ng is beneficially interested in 442,855 Share Options before completion of the Rights Issue.

(2) The issued share capital of DD SPV is wholly-owned by Mr. Doust, an executive Director and the sole director of DD SPV. DD SPV is beneficially interested in 7,459,269 Shares whereas Mr. Doust is beneficially interested in 442,855 Share Options before completion of the Rights Issue.

(3) Mr. Chua, a non-executive Director, beneficially owns approximately 99.99% of the issued share capital of Quantum Asset which holds 1,120 Shares and is beneficially interested in 159,428 Share Options before completion of the Rights Issue.

ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

Immediately before completion of the Rights Issue, there are outstanding Share Options in respect of 1,045,138 Shares granted by the Company under the Share Option Scheme. Pursuant to the terms and conditions of the Share Option Scheme and the Listing Rules, the exercise price and/or the number of Shares to be issued upon exercise of the Share Options under the Share Option Scheme will be adjusted immediately after completion of the Rights Issue. As a result of the Rights Issue, the necessary adjustments to be made to the exercise price of, and the number of Shares falling to be issued upon exercise of, the Share Options (the "**Share Options Adjustments**") in accordance with the relevant terms of the Share Option Scheme, Rule 17.03(13) of the Listing Rules, the Supplementary Guidance on Rule 17.03(13) of the Listing Rules and Note to the Rule (the "**Stock Exchange Supplementary Guidance**") are as follows and will take effect from Wednesday, 16 September 2026, being the date on which the fully-paid Rights Shares are allotted and issued:

	Immediately before completion of the Rights Issue		**Immediately after completion of the Rights Issue**	
Date of grant	**Number of Shares to be issued upon full exercise of the Share Options**	**Exercise price per Share** *(HK$)*	**Number of Shares to be issued upon full exercise of the Share Options**	**Exercise price per Share** *(HK$)*
13 August 2018	1,045,138	8.12	1,157,116	7.33

Save for the above adjustments, all other terms and conditions of the Share Options remain unchanged. ZHONGHUI ANDA CPA Limited, the auditor of the Company, has confirmed in writing in respect of the adjustments to the exercise price and the number of outstanding Share Options, stating the Share Options Adjustments are mathematically accurate and in compliance with (i) the terms of the Share Option Scheme; (ii) the requirements set out in Rule 17.03(13) of the Listing Rules; and (iii) the Stock Exchange Supplementary Guidance.

DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those Qualifying Shareholders who have accepted and (where applicable) applied for and paid for the Rights Shares on or before Wednesday, 16 September 2026 by ordinary post at their own risk. Given the Rights Issue has become unconditional, no monies received in respect of the relevant PALs will be refunded, and no refund cheque will be posted, to any accepting or applying shareholders.

COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES

Approval has been granted by the Stock Exchange for the listing of, and permission to deal in, the Rights Shares. Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange on Thursday, 17 September 2026.

By order of the Board
CMON Limited
Ng Chern Ann
Chairman, Joint Chief Executive Officer and Executive Director

Singapore, 15 September 2026

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann and Mr. David Doust; the non-executive Directors are Mr. Frederick Chua Oon Kian, Ms. Li Xuejin and Mr. Lau Kai San; and the independent non-executive Directors are Mr. Wong Yu Shan Eugene, Mr. Choy Man, Mr. Leung Yuk Hung Paul and Ms. Szeto Huen Sum Hannah.