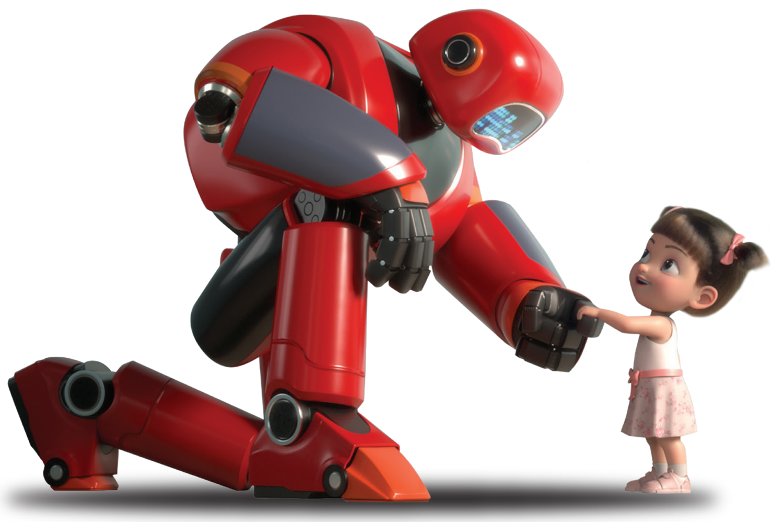
IMAGI INTERNATIONAL HOLDINGS LIMITED
意 力 國 際 控 股 有 限 公 司
(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)
(Stock Code 股份代號 : 585)

中期報告 Interim Report
2026



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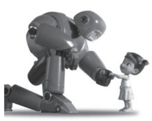


CORPORATION INFORMATION
公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Han Xuyang *(Chairman)*
Mr. Wang Haomian
Mr. Kitchell Osman Bin
Ms. Choi Ka Wing
Mr. Shimazaki Koji

Independent Non-executive Directors

Mr. Tam Man Hong
Mr. Chan Hak Kan
Ms. Liu Jianyi
Mr. Miu Frank H.

BOARD COMMITTEES

Audit Committee

Mr. Miu Frank H. *(Chairman)*
Mr. Tam Man Hong
Mr. Chan Hak Kan
Ms. Liu Jianyi

Nomination Committee

Mr. Han Xuyang *(Chairman)*
Mr. Tam Man Hong
Ms. Liu Jianyi
Mr. Chan Hak Kan
Mr. Miu Frank H.

Remuneration Committee

Mr. Tam Man Hong *(Chairman)*
Ms. Liu Jianyi
Mr. Chan Hak Kan
Mr. Miu Frank H.

COMPANY SECRETARY

Ms. Liu Tsui Fong

REGISTERED OFFICE

Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda

董事會

執行董事

韓旭洋先生*(主席)*
王皓棉先生
Kitchell Osman Bin先生
蔡家潁女士
嶋崎幸司先生

獨立非執行董事

譚文康先生
陳克勤先生
劉簡怡女士
繆希先生

董事會委員會

審核委員會

繆希先生*(主席)*
譚文康先生
陳克勤先生
劉簡怡女士

提名委員會

韓旭洋先生*(主席)*
譚文康先生
劉簡怡女士
陳克勤先生
繆希先生

薪酬委員會

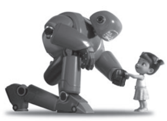
譚文康先生*(主席)*
劉簡怡女士
陳克勤先生
繆希先生

公司秘書

廖翠芳女士

註冊辦事處

Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda



CORPORATION INFORMATION
公司資料

HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 2205-09, 22nd Floor
China United Centre
28 Marble Road
North Point, Hong Kong

AUDITOR

Crowe (HK) CPA Limited
Certified Public Accountants

PRINCIPAL BANKERS

The Hongkong and Shanghai Banking Corporation Limited
Chong Hing Bank Limited
Hang Seng Bank Limited

PRINCIPAL SHARE REGISTRAR

Conyers Corporate Services (Bermuda) Limited
Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda

BRANCH SHARE REGISTRAR AND TRANSFER OFFICE IN HONG KONG

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

STOCK CODE

The Stock Exchange of Hong Kong Limited: 585

WEBSITE

www.imagi.hk

CONTACT INFORMATION

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Email:	investor@imagi.hk

總辦事處及香港主要營業地點

香港北角
馬寶道28號
華匯中心
22樓2205-09室

核數師

國富浩華（香港）會計師事務所有限公司
執業會計師

主要往來銀行

香港上海滙豐銀行有限公司
創興銀行有限公司
恒生銀行有限公司

股份過戶登記總處

Conyers Corporate Services (Bermuda) Limited
Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda

香港股份過戶登記及轉讓分處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓

股份代號

香港聯合交易所有限公司：585

網址

www.imagi.hk

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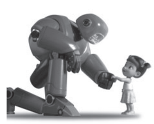


MANAGEMENT DISCUSSION AND ANALYSIS
管理層討論及分析

Dear Shareholders,

親愛的股東：

On behalf of the board (the "Board") of directors (the "Director(s)") of Imagi International Holdings Limited (the "Company", together with its subsidiaries as the "Group"), we would like to present the unaudited interim report of the Company for the six months period ended 30 June 2026 (the "Period under Review") to the shareholder(s) of the Company (the "Shareholder(s)").

我們謹代表意力國際控股有限公司(「本公司」，連同其附屬公司統稱「本集團」)董事(「董事」)會(「董事會」)，向本公司股東(「股東」)呈報本公司截至二零二六年六月三十日止六個月期間(「回顧期間」)之未經審核中期報告。

BUSINESS AND OPERATIONAL REVIEW

業務及營運回顧

For the Period under Review, the Group continues to be engaged in the principal businesses of integrated financial services ("Integrated Financial Services"), investment holdings, computer graphic imaging ("CGI") business and entertainment business. The Integrated Financial Services comprises of provision of securities brokerage and related financial advisory services, margin financing services, asset management services, money lending services, investments in listed and unlisted securities and proprietary trading. The Company is committed to further developing and expanding its core business of Integrated Financial Services. Starting from 2023, the Group began developing film distribution license rights business which are reported under entertainment segment.

於回顧期間，本集團繼續從事主要業務綜合金融服務(「綜合金融服務」)、投資控股、電腦造像(「電腦造像」)業務及娛樂業務。綜合金融服務包括提供證券經紀及相關金融顧問服務、保證金融資服務、資產管理服務、放債服務、上市及非上市證券投資及自營交易。本公司將致力於進一步發展及擴展其核心業務綜合金融服務。自二零二三年起，本集團開始發展電影發行許可權業務，該業務於娛樂分部項下呈報。

The Group operates two main businesses: (a) Integrated Financial Services; and (b) entertainment business. The management of the Company (the "Management") constantly reviews and monitors the performance of these principal operations which are segregated into four different segments, namely:

本集團經營兩個主要業務：(a)綜合金融服務業務及(b)娛樂業務。本公司管理層(「管理層」)持續檢討及監測該等主要業務的表現，分為四個不同分部，即：

(i) securities brokerage and asset management (including securities brokerage and related financial services and margin financing services);

(i) 證券經紀及資產管理(包括證券經紀及相關金融服務及保證金融資服務)；

(ii) provision of finance (excluding margin financing services which are under securities brokerage business);

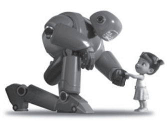
(ii) 提供融資(不包括證券經紀業務項下的保證金融資服務)；

(iii) proprietary trading of securities (including securities and futures contracts); and

(iii) 自營買賣證券(包括證券及期貨合約)；及

(iv) entertainment.

(iv) 娛樂。



MANAGEMENT DISCUSSION AND ANALYSIS
管理層討論及分析

The following outlined the key business operations of the Group, categorised by different segments.

(a) Integrated Financial Service Businesses

(i) Securities brokerage and asset management segment

For the Period under Review, the Company operates securities brokerage services and related financial advisory services, including margin financing and asset management, through its indirect non-wholly owned subsidiaries, Imagi Brokerage Limited ("Imagi Brokerage").

Imagi Brokerage is a registered licensed corporation under Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") since 2004, trading on securities through the trading facilities of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). Currently, Imagi Brokerage is an Exchange Participant of the Stock Exchange and a Clearing Participant of Hong Kong Securities Clearing Company Limited. Imagi Brokerage is licensed by Securities and Futures Commission (the "SFC") to conduct various regulated activities, including Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 9 (asset management) under the SFO. Imagi Brokerage remains a significant contributor to the Group and offers to clients an extensive range of services including securities brokerage services, margin financing, placement, underwriting, investment advisory and asset management services.

The segment revenue and segment results for securities brokerage and asset management for the Period under Review were approximately HK$13 million and HK$13 million, respectively, compared to approximately HK$4.9 million and HK$6.9 million, respectively, for the corresponding period ended 30 June 2025 (the "Previous Period").

下文概述本集團按不同分部分類的主要業務。

(a) 綜合金融服務業務

(i) 證券經紀及資產管理分部

於回顧期間內，本公司透過其間接非全資附屬公司Imagi Brokerage Limited（「Imagi Brokerage」），經營證券經紀服務及相關金融顧問服務業務，包括保證金融資及資產管理。

Imagi Brokerage自二零零四年起為香港法例第571章證券及期貨條例（「證券及期貨條例」）項下之註冊持牌公司，透過香港聯合交易所有限公司（「聯交所」）的交易設施買賣證券。當前，Imagi Brokerage為聯交所之交易所參與者及香港中央結算有限公司之結算所參與者。Imagi Brokerage獲香港證券及期貨事務監察委員會（「證監會」）發牌可根據證券及期貨條例從事多項受規管活動，包括第1類（證券交易）、第2類（期貨合約交易）、第4類（就證券提供意見）、第5類（就期貨合約提供意見）及第9類（提供資產管理）。Imagi Brokerage仍是本集團之重大貢獻者並向客戶提供廣泛服務，包括證券經紀服務、保證金融資、配售、包銷服務、投資顧問及資產管理服務。

於回顧期間內，證券經紀及資產管理之分部收入及分部業績分別約為13,000,000港元及13,000,000港元，而截至二零二五年六月三十日止同期（「上一期間」）分別約為4,900,000港元及6,900,000港元。

MANAGEMENT DISCUSSION AND ANALYSIS
管理層討論及分析

Due to a stabilizing economic environment, asset management services rebounded from approximately HK$0.25 million for the Previous Period to approximately HK$1 million for the Period under Review. Benefiting from a rise in margin interest rate charged to clients, interest income from margin clients increased from approximately HK$4 million to approximately HK$6.3 million for the Period under Review. As at 30 June 2026, the gross margin loans receivable was approximately HK$118.7 million.

由於經濟環境趨於穩定，資產管理服務收入由上一期間之約250,000港元反彈至於回顧期間之約1,000,000港元。受惠於向客戶收取的保證金利率上升，保證金客戶利息收入由約4,000,000港元增加至於回顧期間之約6,300,000港元。於二零二六年六月三十日，應收保證金貸款總額約為118,700,000港元。

Despite Hong Kong stock market experienced significant growth during the Period under Review, the Hong Kong economy faced significant challenges in 2025 which continued into the first half of 2026 due to geopolitical tensions, a significant rise in energy prices and trade protectionism. Shifting consumption patterns continued to constrain domestic Hong Kong demand, while high-interest rate curtailed retail, tourism and the real estate activities. The above factors also introduced additional uncertainty in the market. Nevertheless, the Company believes that the medium-to long-term prospects for the Hong Kong business and equity market remain promising, as evidenced by the stock market's rise during the Period under Review. The Management will persist with its expansion strategy, proceeding with caution and continuously assessing and monitoring market situation. The Company is always ready to adjust its strategies based on changing market dynamics.

儘管於回顧期間內香港股市經歷顯著增長，於二零二五年，香港經濟因地緣政治緊張局勢、能源價格大幅上漲及貿易保護主義而面臨重大挑戰並於二零二六年上半年持續。消費模式的轉變繼續抑制香港本地需求，而高利率則對零售業、旅遊業和房地產活動造成壓力。上述因素亦增加市場的不確定性。然而，本公司認為，香港營商及股票市場的中長期前景仍然樂觀，如回顧期間內股市的上漲所證明。管理層將堅持其擴展戰略，但將謹慎行事，並持續評估及監控市場形勢。本公司始終作好準備根據不斷變化的市場動態對策略作出調整。

(ii) Provision of finance segment

The Company conducts money lending business through Imagi Lenders Limited ("Imagi Lenders"), an indirect non-wholly owned subsidiary that holds a money lenders license under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong), the principal statute governing the money lending business in Hong Kong.

Given the challenging economic environment previously mentioned, Imagi Lenders slowed down its business development and adopted a conservative approach in operations. Revenue contributed from money lending business decreased by approximately 13% from approximately HK$4.1 million for the Previous Period to approximately HK$3.6 million for the Period under Review. There was a reversal of impairment allowances on loans receivable of approximately HK$2.9 million for the Period under Review. As at 30 June 2026, the gross loans receivable was approximately HK$15.3 million.

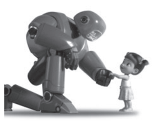
The Company believes that the near-and medium-term prospects for the Hong Kong economy are improving. Imagi Lenders is expected to substantially increase its loan portfolio in the short term will continuously monitor the status and health of the money lending market, adjusting its strategy accordingly while maintaining a cautious approach to business growth.

(ii) 提供融資分部

本公司透過其間接非全資附屬公司Imagi Lenders Limited（「Imagi Lenders」，持有根據香港法例第163章放債人條例（為規管香港放債業務之主要法規）之放債人牌照）從事放債業務。

鑒於上文所述充滿挑戰的經濟環境，Imagi Lenders已放慢其業務發展並於其營運中採取保守態度。放債業務的收入由上一期間之約4,100,000港元，減少約13%至回顧期間約3,600,000港元。於回顧期間內撥回應收貸款之減值撥備約2,900,000港元。於二零二六年六月三十日，應收貸款總額約為15,300,000港元。

本公司認為，香港經濟之短中期前景正在改善。預期Imagi Lenders於短期內大幅增加其貸款組合，並將持續監控放債市場的狀況及穩健程度，因而將調整其策略，同時對該業務增長保持審慎態度。



(iii) ***Trading of securities segment***

As at 30 June 2026, the fair value of listed securities classified as held-for-trading investments amounted to approximately HK$38.2 million and recorded unrealised gains of approximately HK$4.8 million. Net realised gains on disposal of held for trading securities for the Period under Review was approximately HK$12.5 million as compared to the net realised losses of approximately HK$30,000 for the Previous Period.

In view of the significant recovery in the Hong Kong equity market, even though substantial uncertainties persist, the Company decides to adopt a more pro-active stance toward its proprietary trading business and had added significantly to its portfolio. The Company is of the view that the medium-and longer-term prospects for the Hong Kong equity market remain promising and will continuously review the conditions, adjusting its strategy accordingly.

As in the recent past, the strategic objective of the Group is to focus on developing its principal business, Integrated Financial Services. To implement this strategy, the Group has actively sought opportunities to enhance the variety and quality of its Integrated Financial Services, aiming to become more diversified and competitive. This includes forming strategic alliance and investing in local financial services firms to expand its coverage of financial services industry.

(iii) ***買賣證券分部***

於二零二六年六月三十日，分類為持作買賣投資之上市證券之公平值約為38,200,000港元，並錄得未變現收益約4,800,000港元。於回顧期間內，出售持作買賣證券之已變現收益淨額約為12,500,000港元，而上一期間則為已變現虧損淨額約30,000港元。

鑑於香港股票市場顯著復甦，儘管重大不確定性依然存在，但本公司決定對其自營交易業務採取更積極態度，並已大幅增加其投資組合。然而，本公司認為，香港股票市場的中長期前景仍然樂觀，且將持續檢討有關狀況，因而調整其策略。

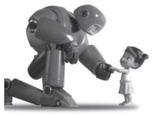
一如既往，本集團的策略目標為專注於發展其主營業務綜合金融服務。在實施這一策略時，本集團一直積極尋求機會，以提高其綜合金融服務之品類及質素，從而令其更加多元及更具競爭力。這包括與本地金融服務公司建立戰略聯盟及對其進行投資，以擴大於金融服務行業之覆蓋範圍。

As at 30 June 2026, the listed and unlisted equity investments, totally approximately HK$1,091 million as compared to approximately HK$515 million as at 31 December 2025, were held for long-term strategic purpose and classified as investment in equity instruments designated at fair value through other comprehensive income ("FVTOCI"). These investments recognised gains of approximately HK$447 million for fair value changes (non-recycling), which were recorded in other comprehensive income for the Period under Review as compared to approximately HK$101.7 million for the Previous Period. These gains resulted from the strong market performance of the listed and unlisted equity investments held by the Group. The significant increase in investment in equity instruments designated at FVTOCI was mainly contributed by (i) the increased fair value of Zaotos Capital Limited ("Zaotos Capital"), formerly known as Hope Capital Limited, (ii) the increased fair value of Oshidori International Holdings Limited (stock code: 622), and (iii) the exchange of 1,476,350,000 ordinary shares of Aceso Life Science Group Limited (stock code: 474) during the Period under Review.

An investment with a carrying value of 5% or more of the total assets of the Group as at 30 June 2026 is considered a significant investment in this interim report. As at 30 June 2026, the fair value of investments in (i) Zaotos Capital amounted to approximately HK$479.7 million, (ii) Oshidori International Holdings Limited (stock code: 622) amounted to approximately HK$325.9 million, and (iii) Aceso Life Science Group Limited (stock code: 474) amounted to approximately HK$168.3 million, were more than 5% or more of then total assets of the Group. Further details regarding these listed and unlisted equity investments are set out in note 16 to the condensed consolidated financial statements.

於二零二六年六月三十日，合共約為1,091,000,000港元（於二零二五年十二月三十一日則約為515,000,000港元）之上市及非上市股本投資均為長期策略目的而持有，並分類至指定為透過其他全面收入按公平值列賬（「透過其他全面收入按公平值列賬」）之股本工具之投資。於回顧期間，該等投資確認公平值變動（不可撥回）收益約447,000,000港元，於其他全面收入內入賬，而上一期間則約為101,700,000港元。該等收益乃由於本集團所持上市及非上市股權投資之強勁市場表現所致。指定為透過其他全面收入按公平值列賬之股本工具之投資大幅增加，主要歸因於：(i)Zaotos Capital Limited（「Zaotos Capital」，前稱Hope Capital Limited）之公平值增加，(ii)威華達控股有限公司（股份代號：622）之公平值增加，及(iii)於回顧期間內換取信銘生命科技集團有限公司（股份代號：474）之1,476,350,000股普通股。

於二零二六年六月三十日，賬面值佔本集團總資產5%或以上之投資於本中期報告被視作本集團之重大投資。於二零二六年六月三十日，於(i)Zaotos Capital之投資之公平值約為479,700,000港元及(ii)威華達控股有限公司（股份代號：622）之投資之公平值約為325,900,000港元，及(iii)信銘生命科技集團有限公司（股份代號：474）之投資之公平值約為168,300,000港元，約佔本集團當時總資產之5%以上。該等上市及非上市股本投資之更多詳情載列於簡明綜合財務報表附註16。



(b) Entertainment Businesses

Entertainment segment

The Company does not foresee any immediate improvement in the short-term prospects of the CGI business. The Company will continue to suspend its efforts on the production side but will maintain its efforts on the distribution side of the CGI business.

The Company suspended its film investment upon expiry of film investment agreement dated 30 November 2018 which was supplemented by a supplemental agreement dated 28 December 2020 (collectively as the "Film Investment Agreements") on 31 December 2021. As at 30 June 2026, the Group had invested approximately HK$16.9 million in four of the proposed films under the Film Investment Agreements. Three of the films were screened, while the remaining, in which the Group invested approximately HK$4.7 million, is currently in the post-production stage and does not yet have a fixed exhibition schedule. The Company will take a conservative stance in reviewing any future opportunities towards film investments/production but remains confident in the longer-term prospects of the film industry.

To expand the entertainment business and capture potential opportunities in the longer-term prospects of the film industry, the Group began to devote efforts in development of film distribution license rights business in 2023 by collaborating with experienced distributors both locally and in North America, targeting regions in Hong Kong/Macau and North America. For the Period under Review, the film distribution license rights generated revenue of approximately HK$0.4 million. The Company expects this newly developed entertainment segment, which includes engaging in film distribution license rights as well as entertainment events, to make meaningful contribution to the Group in the future, although it is still in its early growth phase and immediate contributions may not be apparent.

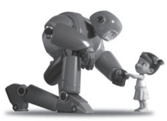
(b) 娛樂業務

娛樂分部

本公司預期電腦造像業務之短期前景不會有任何即時改善。本公司將繼續暫停於生產方面之投入，惟將繼續致力電腦造像業務之分銷方面。

本公司在日期為二零一八年十一月三十日並經日期為二零二零年十二月二十八日之補充協議所補充之電影投資協議（統稱「電影投資協議」）於二零二一年十二月三十一日屆滿後已暫停其電影投資。於二零二六年六月三十日，本集團根據電影投資協議已於四部擬定電影投資約16,900,000港元。該等電影中的三部已上映，餘下一部電影（本集團已投資約4,700,000港元）正處在後期製作階段，並無確定放映時間表。本公司將採取審慎態度檢視任何未來的電影投資／製作機會，但對電影行業的長期前景充滿信心。

為擴大娛樂業務及把握電影行業長期前景的潛在機遇，本集團於二零二三年開始致力於發展電影發行許可權業務，與本地及北美經驗豐富的發行商合作，目標地區為香港／澳門及北美。於回顧期間內，電影發行許可權業務已產生收入約400,000港元。本公司預期此項新發展的娛樂分部（包括從事電影發行許可權以及娛樂活動業務）於未來將為本集團作出有意義之貢獻，儘管該業務仍處於早期增長階段且即時貢獻可能尚未顯現。



MANAGEMENT DISCUSSION AND ANALYSIS
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FINANCIAL REVIEW

Review of Results

The net profit for the Period under Review was approximately HK$16.8 million, of which approximately HK$13.7 million was attributable to the Shareholders. Compared to a net profit of approximately HK$4.4 million for the corresponding financial period in 2025 (the "Previous Period"), the increase in profit was primarily attributable to several factors, including: (i) the increase in revenue from the securities brokerage and asset management segment; and (ii) the realised gains on disposal of investments classified as held-for-trading.

Liquidity and Financial Resources

During the Period under Review, the Group primarily financed by its operation with internally generated cash flows. As at 30 June 2026, the liquidity and financial position of the Group remain healthy, with bank balances totaling approximately HK$262 million (31 December 2025 (audited): approximately HK$39 million) and a current ratio (the total amount of current assets over the total amount of current liabilities) of approximately 7 times (31 December 2025 (audited): approximately 19 times).

As at 30 June 2026, the Group had no bank or other borrowings (31 December 2025 (audited): HK$Nil) and therefore the gearing ratio (expressed as a percentage of total borrowings over total shareholders' equity) was zero (31 December 2025 (audited): zero).

Capital Structure

During the Period under Review, the Company has not conducted any equity fund raising activities.

As at 30 June 2026, the total number of issued shares of the Company (the "Share(s)") was 829,921,572 with a par value of HK$0.04 each. Based on the closing price of HK$6.91 per Share as at 30 June 2026, the market value of the Company as at 30 June 2026 was approximately HK$5,735 million (31 December 2025 (audited): approximately HK$664 million).

As at 30 June 2026, the unaudited consolidated net asset value per Share attributable to the Shareholders was approximately HK$1.32 (as at 31 December 2025 (audited): approximately HK$0.89).

財務回顧

業績回顧

於回顧期間之溢利淨額約為16,800,000港元，其中股東應佔約13,700,000港元。相較二零二五年同期財政期間（「上一期間」）之溢利淨額約4,400,000港元，溢利增加主要由於多個因素所致，包括：(i)證券經紀及資產管理分部收入增加；及(ii)出售分類為持作買賣投資的已變現收益。

流動資金及財務資源

於回顧期間內，本集團主要透過其內部產生之現金流為其經營提供資金。於二零二六年六月三十日，本集團之流動資金及財務狀況維持穩健，銀行結餘合共約為262,000,000港元（二零二五年十二月三十一日（經審核）：約39,000,000港元）及流動比率（以總流動資產除以總流動負債值計算）約為7倍（二零二五年十二月三十一日（經審核）：約19倍）。

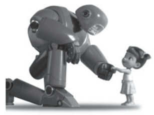
於二零二六年六月三十日，本集團並無銀行或其他借貸（二零二五年十二月三十一日（經審核）：零港元），故資產負債比率（以總借貸除以總股東權益之百分比列示）為零（二零二五年十二月三十一日（經審核）：零）。

資本結構

於回顧期間內，本公司未進行任何股本集資活動。

於二零二六年六月三十日，本公司已發行股份（「股份」）總數為829,921,572股每股面值0.04港元之股份。根據於二零二六年六月三十日之收市價每股6.91港元，本公司於二零二六年六月三十日之市值約為5,735,000,000港元（二零二五年十二月三十一日（經審核）：約664,000,000港元）。

於二零二六年六月三十日，股東應佔未經審核每股綜合資產淨額約為1.32港元（於二零二五年十二月三十一日（經審核）：約0.89港元）。



Significant Investments

As at 30 June 2026, save as disclosed in note 16 to the condensed consolidated financial statements or elsewhere in this interim report, the Group did not hold any significant investments in any investee company with a value of 5% or above of the Group's total assets as at 30 June 2026.

Material Acquisition and Disposal of Subsidiaries

On 30 January 2026, Imagi Fin Group Limited ("IFGL"), a direct non-wholly-owned subsidiary of the Company, entered into a subscription agreement with Aceso Life Science Group Limited (the "Subscriber"), a company listed on the Main Board of the Stock Exchange. Pursuant to the subscription agreement, IFGL conditionally agreed to allot and issue of 2,624 shares to the Subscriber (the "Subscription Shares"). The Subscriber conditionally agreed to subscribe for the Subscription Shares at a consideration of HK$177,162,000, which was satisfied by the allotment and issuance of 1,476,350,000 shares of the Subscriber (the "Subscription"). The Subscription was completed on 3 March 2026 whereupon the Subscription Shares were issued by IFGL. Consequently, the Company's interest in IFGL was diluted from 98.69% as of 31 December 2025 to 79.21%. IFGL remains a subsidiary of the Company, and its financial results continue to be consolidated into the Group's financial statements.

As the Subscription resulted in the reduction of the Company's interest in IFGL which constitutes a deemed disposal under Rule 14.29 of the Listing Rules, details information was disclosed in the Company's announcements dated 30 January 2026 and 3 March 2026.

Pledge of Assets

As at 30 June 2026, investment in equity instrument designated at FVTOCI and held-for-trading investments of approximately HK$383 million and approximately HK$7 million respectively (31 December 2025 (audited): approximately HK$86 million and approximately HK$11 million respectively) were pledged to financial institutions to secure margin financing facilities provided to the Group. The Group did not utilise the margin financing facilities as at 30 June 2026 and 31 December 2025.

重大投資

於二零二六年六月三十日，除簡明綜合財務報表附註16或本中期報告其他章節所披露者外，本集團並無於任何被投資公司持有任何佔本集團於二零二六年六月三十日之總資產5%或以上之重大投資。

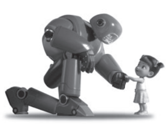
重大收購及出售附屬公司

於二零二六年一月三十日，Imagi Fin Group Limited(「IFGL」，本公司之一間直接非全資附屬公司)與信銘生命科技集團有限公司(「認購人」，一間於聯交所主板上市之公司)訂立認購協議。根據認購協議，IFGL已有條件同意向認購人配發及發行2,624股股份(「認購股份」)。認購人已有條件同意認購認購股份，代價為177,162,000港元，以通過配發及發行1,476,350,000股認購人之股份償付(「認購事項」)。認購事項已於二零二六年三月三日完成，據此IFGL已發行認購股份。因此，本公司於IFGL之權益已由於二零二五年十二月三十一日之98.69%攤薄至79.21%。IFGL仍為本公司之附屬公司，且其財務業績繼續於本集團之財務報表中綜合入賬。

由於認購事項導致本公司於IFGL的權益減少，構成上市規則第14.29條項下的視作出售事項，詳情已於本公司日期為二零二六年一月三十日及二零二六年三月三日的公告中披露。

資產抵押

於二零二六年六月三十日，指定為透過其他全面收入按公平值列賬之股本工具之投資及持作買賣投資分別約383,000,000港元及約7,000,000港元(二零二五年十二月三十一日(經審核)：分別約86,000,000港元及約11,000,000港元)已抵押予金融機構，為提供予本集團的保證金融資信貸提供擔保。於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無動用該保證金融資額。



Exposure to Exchange Rates

Most of the Group's business transactions, assets and liabilities are denominated in Hong Kong dollar and United States dollar. The Group's exposure to currency risk is minimal as Hong Kong dollar is pegged to United States dollar. The Group does not have any currency hedging policy and has not entered into any hedging or other instrument to mitigate currency risk. However, the Management will closely monitor the Group's exposure to exchange rates fluctuations and take appropriate measures as necessary to minimise any adverse impact that may be arise from such fluctuation.

Capital Commitments and Contingent Liabilities

Save as disclosed in note 26 to the condensed consolidated financial statements, the Group did not have any other significant capital commitments and contingent liabilities as at 30 June 2026.

FUTURE PLANS AND PROSPECTS

Integrated Financial Services Businesses

The Company will continue to focusing on and strengthen its Integrated Financial Services business. Our target is to provide comprehensive and fully integrated services to clients that encompass securities brokerage services, futures trading, margin financing, placing and underwriting services, securities-related advisory services, investment advisory services, asset management services, and money lending business. The Company will engage also in proprietary trading for the Company's own accounts. These areas have always been the principal core businesses of the Group in recent years.

匯率風險

本集團大部分業務交易、資產及負債以港元及美元列值。由於港元與美元掛鈎，故本集團面臨之貨幣風險屬輕微。本集團並無設有任何貨幣對沖政策，亦無採用任何對沖或其他工具以緩解貨幣風險。然而，管理層將密切監察本集團對匯率波動須承擔之風險，並將於必要時採取適當之措施以減低有關波動可能造成之任何不利影響。

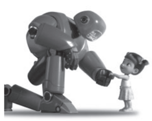
資本承擔及或然負債

除簡明綜合財務報表附註26所披露者外，本集團於二零二六年六月三十日並無任何其他重大資本承擔及或然負債。

未來計劃及前景

綜合金融服務業務

本公司將繼續致力專注及增強其綜合金融服務業務。我們的目標為向客戶提供全面及充分整合的服務，涵蓋證券經紀服務、期貨交易、保證金融資、配售及包銷服務、證券相關顧問服務、投資顧問服務、資產管理服務及放債業務。本公司將從事以本公司自有賬戶進行自營交易。此等領域一直為本集團近年來的主要核心業務。



MANAGEMENT DISCUSSION AND ANALYSIS
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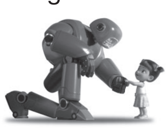
The Company observed a significant inflow of capital into the Hong Kong capital market, along with a slow but steady rebound to the local property market. Looking ahead, these favourable dynamics are expected to revive investors' confidence and revitalise market sentiment in the Hong Kong capital market. The Company will actively seek to capture such suitable opportunities to expand its core business of Integrated Financial Services. The Company is dedicated to providing comprehensive services to both existing and potential customers, with account executives focusing on expanding customer networks and delivering personalised, tailor-made services to all clients. The Company will actively solicit and encourage referrals from existing customers and other business associates to further solidify and expand our customer base and network. Given our muti-year track record of maintaining satisfactory service to our solid and core niche customer base comprising high net-worth individuals, experienced investors and corporations, as evidenced by their loyalty over the years and with their strong, ongoing demand for our diverse financial services and investment products, the Company remains optimistic about the future performance of its core business in Integrated Financial Services. While there are signs of such improvements, we are realistic that further improvements will take time to materialise.

本公司注意到，香港資本市場湧入大量資金，且本地物業市場緩慢但穩步復甦。展望未來，該等有利因素有望重振投資者信心並提振香港資本市場的市場氣氛。本公司將積極尋求把握有關適當機遇，擴展其綜合金融服務核心業務。本公司致力於為現有及潛在客戶提供全面的服務，其中客戶經理將專注於拓展客戶網絡，並為所有客戶提供度身定制的個性化服務。本公司將積極尋求並鼓勵現有客戶及其他業務夥伴的推薦，以進一步鞏固及拓闊我們的客戶基礎及業務網絡。鑒於我們保持為其穩定且獨有的核心客戶群（包括高淨值個人、經驗豐富的投資者及企業客戶）提供令人滿意服務的多年往績記錄（如客戶多年所展現的忠誠度及彼等對我們多元化金融服務及投資產品保持持續的強勁需求所佐證），本公司對其核心業務綜合金融服務的未來表現繼續持樂觀態度。儘管出現改善跡象，但我們務實認為，表現進一步提升尚需時日。

While seeking to capitalise on the growth potential in Hong Kong capital market for the foreseeable future, the company is always ready in response to make any necessary adjustments to its strategies revolving market dynamics, such as adopting more aggressive lending tactics when appropriate. The Company is also actively exploring opportunities to diversify its customer base with the aim of reducing customer concentration risk and further enhancing its business scale and revenue stability. To diversify our market presence, we will implement a robust marketing strategy that emphasises proactive communication with existing customers to gather insight for improving, supplementing, and adjusting our services to address their needs. We will also study competitors to identify gaps in their customer base that we can target. Additionally, by offering competitive pricing, the Company aims to attract new clients while retaining our current clientele. The Company will steadfastly adhere to the prudent policies on market adaptation and operational efficiency, ensuring that all growth initiatives are meticulously assessed against the prevailing market landscape.

致力把握於可預見未來香港資本市場增長潛力的同時，本公司始終作好準備根據不斷變化的市場動態對其策略作出任何必要調整，如於必要時採取更積極的放貸策略。本公司亦積極物色多元化客戶群的機會，旨在降低客戶集中度風險，並進一步提升其業務規模及收入穩定性。為多元化我們的市場佈局，我們將實行一套強有力的營銷策略，其強調與現有客戶積極溝通，以收集有關提升、補充及調整我們服務的市場洞察以解決客戶需求。我們亦會研究競爭對手以識別其客戶群中的空白領域，作為我們突破的目標。此外，透過提供具有競爭力的價格，本公司致力在吸引新客戶的同時留住我們現有的客戶。本公司將秉持審慎的市場適應及營運效率政策，確保根據當前市況仔細評估所有增長計劃。



Entertainment Businesses

As aforementioned, the Management does not foresee any immediate positive change in the prospects for the CGI business. Accordingly, the Company will only allocate minimal resources to maintain this business until there are substantial improvements in market potential and industry prospects. Although the Group suspended its investment in film industry in 2022, the Management will keep reviewing any investment opportunities in film and will invest when such suitable opportunities arise.

娛樂業務

如上文所述，管理層認為電腦造像業務的前景沒有發生任何即時積極變化。因此，本公司僅將投入最少資源維持該業務，直至該業務的市場潛力及行業前景出現重大變化為止。儘管本集團於二零二二年暫停投資電影業，但管理層將持續審閱任何電影投資機會，並將在出現適當機會時進行投資。

Since 2023, the Group has initiated a film distribution license rights business and had also begun organising entertainment events. The Company is closely monitoring the market shift as indicated by the success of the animation production of "Ne Cha 2" and anticipates a continuous development in the entertainment segments, particularly in the film distribution license rights. The Group plans to increase its investment in film distribution with a focus on local movies. Additionally, the Group has been witnessing significant growth in local concerts due to the opening of more concert venues. Leveraging its robust network within the filming and entertainment industry, the Company aims to identify new customers and service providers and may engage in planning and organising entertainment events.

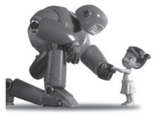
自二零二三年起，本集團已啟動電影發行許可權業務，亦已開始組織娛樂活動。本公司正密切關注以動畫製作《哪吒2》的成功所預示的市場轉變，並預期娛樂分部（尤其是電影發行許可權）將持續發展。本集團計劃增加其於電影發行之投資，重點聚焦本地電影。此外，由於更多音樂會場館開業，本集團見證本地音樂會市場的顯著增長。憑藉於電影及娛樂行業的強大網絡，本公司致力識別新客戶及服務提供商，並可能參與規劃及組織娛樂活動。

HUMAN RESOURCES

As at 30 June 2026, the Group employed 31 employees including 7 Directors (2025: 35 employees including 6 Directors). The emolument policy of the Group is to reward its employees with reference to their qualifications, experience and work performance as well as market benchmarks. The Company will conduct regularly reviews to ensure compliance with the latest labour laws and market norms in the regions where the Group operates. In addition to basic salaries, eligible employees may receive incentives in the form of bonus and share options based on individual performance and the Group's business results. The total staff cost for Directors and employees for the Period under Review amounted to approximately HK$7.2 million (2025: approximately HK$7.9 million).

人力資源

於二零二六年六月三十日，本集團僱用31名僱員（包括7名董事）（二零二五年：35名僱員（包括6名董事））。本集團之薪酬政策乃參考僱員之資歷、經驗及工作表現以及市場基準為其提供報酬。本公司將定期檢討薪酬政策，以確保遵守本集團經營所在地區的最新勞動法律及市場慣例。除基本薪金外，合資格僱員可能根據個人表現及本集團的業務業績獲得花紅及購股權等形式的獎勵。於回顧期間，董事及僱員之員工成本總額約為7,200,000港元（二零二五年：約7,900,000港元）。



CORPORATE GOVERNANCE
企業管治

CORPORATE GOVERNANCE PRACTICES

The Company is committed to maintaining high standard corporate governance practices as the Board considers that good and effective corporate governance is essential for enhancing accountability and transparency to investing in the public and other stakeholders.

During the Period under Review, the Company has complied with the code provision set out in the Corporate Governance Code contained in Appendix C1 to the Rules (the "Listing Rules") Governing the Listing of Securities on the Stock Exchange.

企業管治常規

董事會認為，良好及有效之企業管治對提升對投資大眾及其他持份者之問責性及透明度十分重要，故本公司致力維持高水平之企業管治常規。

於回顧期間內，本公司一直遵守聯交所證券上市規則(「上市規則」)附錄C1企業管治守則所載之守則條文。

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") contained in Appendix C3 to the Listing Rules as the code of conduct regarding directors' securities transactions. In response to the specific enquiry made by the Company, all existing Directors confirmed that they fully complied with the required standards as set out in the Model Code throughout the Period under Review.

董事進行證券交易之標準守則

本公司已採納上市規則附錄C3所載上市發行人董事進行證券交易的標準守則(「標準守則」)作為董事進行證券交易的操守準則。經本公司作出具體查詢後，全體現有董事確認，彼等於回顧期間內一直全面遵守標準守則所載之相關準則。

CHANGES IN INFORMATION OF DIRECTORS

There is no change in Directors' information since 24 March 2026, the date of the annual report of the Company for the year ended 31 December 2025, which is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

董事資料變動

自二零二六年三月二十四日(本公司截至二零二五年十二月三十一日止年度之年報日期)起，並無董事資料變動須根據上市規則第13.51B(1)條披露。

CONSTITUTIONAL DOCUMENTS

The existing amended and restated bye-laws of the Company (the "Bye-laws") was approved by the Shareholders by way of a special resolution and adopted at the annual general meeting held on 26 June 2024.

The existing altered memorandum of association of the Company (the "Altered Memorandum of Association") was approved by the Shareholders by way of a special resolution at the annual general meeting held on 26 June 2024 and delivered to the Registrar of Companies in Bermuda for registration. The Altered Memorandum of Association took effect on 10 July 2024.

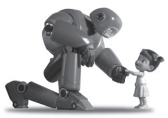
The Bye-laws and the consolidated versions of the Altered Memorandum of Association are available on the websites of the Stock Exchange and the Company.

憲章文件

本公司之現有經修訂及重列公司細則(「公司細則」)已於二零二四年六月二十六日舉行之股東週年大會上獲股東以特別決議案方式批准及採納。

本公司之現有經修改之組織章程大綱(「經修改組織章程大綱」)已於二零二四年六月二十六日舉行之股東週年大會上獲股東以特別決議案方式批准，並已呈交百慕達公司註冊處登記。經修改組織章程大綱已於二零二四年七月十日生效。

公司細則及經修改組織章程大綱之綜合版本可於聯交所及本公司網站查閱。



INTERIM DIVIDEND

The Board do not recommend the payment of an interim dividend for the Period under Review (six-month period ended 30 June 2025: Nil).

中期股息

董事會不建議就回顧期間派付任何中期股息(截至二零二五年六月三十日止六個月期間：無)。

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND/OR DEBENTURES

As at 30 June 2026, the Directors and chief executive of the Company and their associates had the following interests in the Shares, underlying Shares and/or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which have notified to the Company and the Stock Exchange pursuant to section 352 of the SFO, to be entered in the register referred to therein, or as otherwise have notified to the Company and the Stock Exchange pursuant to the Model Code as follows:

董事於股份、相關股份及／或債券之權益及淡倉

於二零二六年六月三十日，董事及本公司最高行政人員以及彼等之聯繫人於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)持有之股份、相關股份及／或債券，已根據證券及期貨條例第352條知會本公司及聯交所，須記入該條所述之登記冊，或根據標準守則已知會本公司及聯交所之權益如下：

Long position in the Shares

於股份之好倉

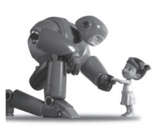
Name of Director 董事姓名	Capacity in which such interests held 持有該權益之身份	Number of Shares held 所持股份數目	Approximate percentage of the Company's issued share capital (Note 1) 佔本公司已發行股本之概約百分比(附註1)
Mr. Han Xuyang 韓旭洋先生	Beneficial owner 實益擁有人	141,879,600	17.10%
Mr. Kitchell Osman Bin Kitchell Osman Bin先生	Beneficial owner 實益擁有人	975,000	0.12%
Ms. Choi Ka Wing 蔡家頴女士	Beneficial owner 實益擁有人	632,000	0.08%

Note:

1. It was based on 829,921,572 Shares in issue as at 30 June 2026.

附註：

1. 此乃根據於二零二六年六月三十日之829,921,572股已發行股份計算。



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Save as disclosed above, as at 30 June 2026, none of the Directors or chief executive of the Company or any of their associates had any interests or short positions in the Shares, underlying Shares and/or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to section 352 of the SFO, to be entered in the register referred to therein, or otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

除上文披露者外，於二零二六年六月三十日，概無董事或本公司最高行政人員或彼等任何聯繫人於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份及／或債券中擁有任何權益或淡倉，而須按照證券及期貨條例第352條知會本公司及聯交所，須記入該條所述之登記冊，或根據標準守則知會本公司及聯交所。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND/OR UNDERLYING SHARES

As at 30 June 2026, other than the Directors (whose interests are disclosed in the section headed "Directors' Interests and Short Positions in Shares, Underling Shares and/or Debentures" above), the following parties had interests or short positions in the Shares or underlying Shares which were recorded in the register required to be kept by the Company under section 336 of the SFO, or as the Company is aware:

主要股東於股份及／或相關股份之權益及淡倉

於二零二六年六月三十日，除董事（彼等之權益已於上文「董事於股份、相關股份及／或債券之權益及淡倉」一節披露）之外，以下人士於股份或相關股份中擁有記錄於本公司根據證券及期貨條例第336條須存置之登記冊或本公司知悉之權益或淡倉：

Long positions in the Shares

於股份之好倉

Name of Shareholder 股東名稱	Capacity in which such interests held 持有該權益之身份	Number of Shares held 所持股份數目	Approximate percentage of the Company's issued share capital *(Note 1)* 佔本公司已發行股本概約百分比*（附註1）*
Ma YanYing 馬艷英	Interest of controlled corporation *(Note 2)* 受控法團之權益*（附註2）*	82,960,000	10.00%

Notes:

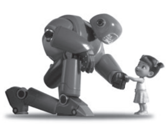
1. It was based on 829,921,572 Shares in issue as at 30 June 2026.

2. Goldpalm Offshore Limited is the beneficial owner of 82,960,000 Shares and such corporation is beneficially owned by Ma YanYing. Therefore, Ma YanYing is deemed to be interested in 82,960,000 Shares through Goldpalm Offshore Limited.

附註：

1. 此乃根據於二零二六年六月三十日之829,921,572股已發行股份計算。

2. 金棕櫚海外有限公司為82,960,000股股份的實益擁有人，而該公司由馬艷英實益擁有。因此，馬艷英被視為透過金棕櫚海外有限公司於82,960,000股股份中擁有權益。



Also, referring to the corporate substantial shareholder notice filed by Advance Beauty Holdings Limited ("Advance Beauty") to the Company on 27 March 2017 pursuant to section 324 of the SFO, Advance Beauty claimed to own 44,175,200 Shares, representing 6.41% of the total issued shares of the Company as at 22 March 2017. However, based on the result of the investigation of ownership of interests in voting Shares as conducted by an independent professional firm commissioned by the Company by virtue of section 329 of the SFO as a periodical review for the reporting date of each interim period-end and financial year-end since 30 June 2018 to 31 December 2021, the aforesaid shareholding percentage figure of 6.41% held by Advance Beauty appeared to be no longer valid as all aforementioned investigation results showed the shareholding of Advance Beauty in the Company was below 5%. As such, the Company is of the view that the percentage figure of Advance Beauty's shareholding at each interim/year-end financial reporting date since 30 June 2018 should be below 5%. The Company had engaged a legal advisor to handle and follow-up on this matter. Despite written request of the Company had been sent to Advance Beauty for rectification of the above incorrect information disclosed in the public domain, up to the date of this interim report, the Company has received no response from Advance Beauty.

此外，提述Advance Beauty Holdings Limited(「Advance Beauty」)根據證券及期貨條例第324條於二零一七年三月二十七日向本公司發出之公司主要股東通知，Advance Beauty聲稱擁有44,175,200股股份，佔於二零一七年三月二十二日之本公司已發行股份總數之6.41%。然而，根據本公司自二零一八年六月三十日起至二零二一年十二月三十一日止根據證券及期貨條例第329條委任獨立專業公司進行之於具有投票權股份之擁有權權益調查(作為上述各中期期末及財政年結日報告日期之定期審閱)之結果，上述Advance Beauty持有之股權百分比數字6.41%似乎不再有效，原因為所有上述調查結果顯示Advance Beauty於本公司的股權均低於5%。因此，本公司認為Advance Beauty自二零一八年六月三十日起於各中期／年度財務報告日期之股權百分比數字應低於5%。本公司已委聘法律顧問處理及跟進此事宜。儘管本公司已向Advance Beauty發出書面要求，以糾正上述公開披露之不正確資料，直至本中期報告日期，本公司概無收到Advance Beauty回覆。

Save as disclosed above, as at 30 June 2026, the Company has not been notified of any other interests or short positions in the Shares and/or underlying Shares that were required to be recorded in the register kept by the Company under section 336 of the SFO.

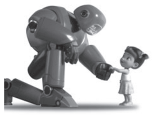
除上文披露者外，於二零二六年六月三十日，本公司並無獲知會於股份及／或相關股份中擁有須記錄於本公司根據證券及期貨條例第336條存置之登記冊之任何其他權益或淡倉。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

During the Period under Review, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the listed securities of the Company.

購買、出售或贖回本公司上市證券

本公司或其任何附屬公司於回顧期間內概無購買、出售或贖回本公司任何上市證券。



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SHARE SCHEMES

(a) Share Option Scheme

The existing share option scheme of the Company was duly adopted at the annual general meeting held on 21 June 2022 (the "Share Option Scheme"). The purpose of the Share Option Scheme is to reward eligible participants (the "Participant(s)") who have contributed or may contribute to the Group and to encourage the Participants to work towards enhancing the value of the Company and its Shares for the benefit of the Company and its Shareholders as a whole. The Share Option Scheme remains in force until 20 June 2032. The Share Option Scheme are subject to the administration of the Board whose decision as to all matters arising in relation to the Share Option Scheme or its interpretation.

Subject to the listing permission granted by the Stock Exchange to deal with any Shares which may be issued upon exercise of all options to be granted under the Share Option Scheme, in absence of the Shareholders' approval, the total numbers of shares available for issue under the Share Option Scheme at the beginning and the end of the Period under Review was 82,992,157, representing approximately 10% of the issued share capital of the Company as at 1 January 2026, 30 June 2026 and the date of this interim report. No service provider sublimit was set under the Share Option Scheme at the beginning and the end of the Period under Review.

No share options were granted, exercised, cancelled or lapsed under the Share Option Scheme since adoption on 21 June 2022. As such, no share options were granted yet to be exercised under the Share Option Scheme at 30 June 2026 and 31 December 2025.

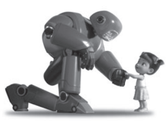
股份計劃

購股權計劃

本公司之現有購股權計劃於二零二二年六月二十一日舉行之股東週年大會上獲正式採納(「購股權計劃」)。購股權計劃旨在獎勵曾經或可能對本集團有所貢獻之合資格參與人士(「參與人士」),以及鼓勵參與人士為本公司及其股東整體利益而努力提升本公司及其股份之價值。購股權計劃仍生效中,直至二零三二年六月二十日止。購股權計劃由董事會負責管理,其決定有關購股權計劃所產生之所有事宜或其詮釋。

受限於聯交所授出之待根據購股權計劃將授出之所有購股權獲行使後可能發行之任何股份之上市及買賣批准,在無股東批准的情況下,於回顧期間之期初及期末根據購股權計劃可予發行之股份總數為82,992,157股,相當於本公司於二零二六年一月一日、二零二六年六月三十日及本中期報告日期已發行股本之約10%。於回顧期間之期初及期末並無根據購股權計劃設定服務供應商分項上限。

自於二零二二年六月二十一日採納購股權計劃起,概無根據購股權計劃獲授出、行使、註銷或已失效的購股權。因此,於二零二六年六月三十日及二零二五年十二月三十一日,購股權計劃項下概無已授出但尚未行使之購股權。

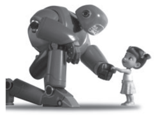


With effect from 1 January 2023, Chapter 17 Share Schemes of the Listing Rules had been amended, inter alia, to govern both share option scheme and share award scheme of the listed issuer or their principal subsidiaries (the "Amended Rules"). Apart from the Share Option Scheme, the Company or any of its principal subsidiaries have no other share scheme involving issue of new shares as at 1 January 2026, 30 June 2026 and at the date of this interim report. Subject to the listing permission from the Stock Exchange to deal with any Shares which may be issued under the share schemes (as defined in Chapter 17 of the Listing Rules) of the Company, as at 30 June 2026, 82,992,157 options (as at 1 January 2026: 82,992,157 options) were available for grant under the share schemes (as defined in Chapter 17 of the Listing Rules) of the Company, representing approximate 10% of the weighted average number of ordinary shares in issue for the Period under Review (i.e. 829,921,572 Shares).

As the Share Option Scheme was adopted before the effective of the Amended Rules, in addition to the rules set out in the Share Option Scheme, the Board would also obligate to operate the Share Option Scheme in compliance with the Amended Rules which include but not limited to (i) requirements on the eligible scheme participants; (ii) the terms of the grants; (iii) the scheme mandate limit (as defined in the Amended Rules); and (iv) disclosure requirements in respect of announcement of grant of options under the Share Option Scheme and disclosure requirements in interim and annual reports. In case of any inconsistent between the provisions of the Share Option Scheme and the Amended Rules, the Board will make such other decisions or determinations as it shall deem appropriate so as to ensure compliance with the Amended Rules.

自二零二三年一月一日起，上市規則第17章股份計劃已獲修訂，以（其中包括）規管上市發行人或其主要附屬公司之購股權計劃及股份獎勵計劃（「經修訂規則」）。除購股權計劃外，於二零二六年一月一日、二零二六年六月三十日及於本中期報告日期，本公司或其任何主要附屬公司並無其他涉及發行新股份之股份計劃。受限於聯交所授出之根據本公司之股份計劃（定義見上市規則第17章）可能發行之任何股份上市及買賣批准，於二零二六年六月三十日，根據本公司之股份計劃（定義見上市規則第17章）可授出82,992,157份購股權（於二零二六年一月一日：82,992,157份購股權），約佔於回顧期間已發行普通股加權平均數（即829,921,572股股份）之10%。

由於購股權計劃於經修訂規則生效前已採納，除購股權計劃所載規則外，董事會亦須根據經修訂規則運作購股權計劃，其中包括但不限於(i)對合資格計劃參與者之要求；(ii)授出條款；(iii)計劃授權限額（定義見經修訂規則）；及(iv)有關根據購股權計劃授出購股權之公告披露規定以及於中期及年度報告之披露規定。倘購股權計劃條文與經修訂規則有任何不一致，董事會將作出其他其認為屬適當之決定或決策，以確保遵守經修訂規則。



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OTHER INFORMATION FOR THE PERIOD UNDER REVIEW AND UP TO THE DATE OF THIS INTERIM REPORT

Save as disclosed elsewhere in this interim report, the Group have the following events for the Period under Review and up to the date of this interim report:

(i) Proposed deemed disposal of IFGL and issuance of its new shares in exchange for Subscriber' shares

On 4 May 2026, IFGL and Aceso Life Science Group Limited (the "Subscriber") entered into a subscription agreement, pursuant to which IFGL has conditionally agree to allot and issue, and the Subscriber has conditionally agreed to subscribe for, 2,102 subscription shares at an aggregate subscription price of HK$167,320,000 (the "Subscription"). Upon completion, the Subscriber's aggregate shareholding in IFGL will increase to 30.70%. As a result of the Subscription, the Company's interest in IFGL will further dilute from 79.21% as at 30 June 2026 to approximately 68.39%. As the Subscription will result in a reduction of the Company's interest in IFGL, this constitutes a deemed disposal and a major transaction under Rule 14.29 of the Listing Rules.

Further, the Subscriber is a substantial shareholder of IFGL, holding approximately 19.74% of the issued shares of IFGL, and is therefore a connected person of the Company at subsidiary level under Chapter 14A of the Listing Rules. Accordingly, the Subscription constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. details information was disclosed in the Company's announcements dated 4 May 2026, 29 May 2026, 7 July 2026 and 7 August 2026.

(ii) Change of board lot size

The Company announced on 3 August 2026 that, with effect from 24 August 2026, the board lot size of the Company's shares of HK$0.04 each in the capital of the Company for trading on the Main Board of the Stock Exchange changed from 8,000 shares to 500 shares.

回顧期間內及截至本中期報告日期之其他資料

除本中期報告其他章節所披露者外，本集團於回顧期間內及截至本中期報告日期發生以下事項：

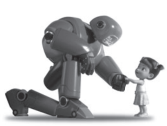
(i) 建議視作出售IFGL及發行其新股份換取認購人股份

於二零二六年五月四日，IFGL與信銘生命科技集團有限公司(「認購人」)訂立認購協議，據此，IFGL已有條件同意配發及發行而認購人已有條件同意認購2,102股認購股份，總認購價為167,320,000港元(「認購事項」)。於完成後，認購人於IFGL之總計股權將增加至30.70%。由於認購事項，本公司於IFGL之權益已由於二零二六年六月三十日之79.21%進一步攤薄至約68.39%。由於認購事項將導致本公司於IFGL的權益減少，故其構成上市規則第14.29條項下的視作出售事項及主要交易。

此外，認購人為IFGL之主要股東，持有IFGL約19.74%已發行股份，因此根據上市規則第14A章，其為本公司於附屬公司層面之關連人士。因此，認購事項構成上市規則第14A章項下本公司之關連交易。詳情已於本公司日期為二零二六年五月四日、二零二六年五月二十九日、二零二六年七月七日及二零二六年八月七日的公告中披露。

(ii) 更改每手買賣單位

本公司於二零二六年八月三日宣佈，自二零二六年八月二十四日起，本公司股本中每股面值0.04港元之本公司股份於聯交所主板買賣之每手買賣單位將由8,000股股份更改為500股股份。



GENERAL INFORMATION 一般資料

REVIEW OF INTERIM RESULTS

As at the date of this interim report, the Board is comprised of five executive Directors, namely Mr. Han Xuyang *(Chairman)*, Mr. Wang Haomian, Mr. Kitchell Osman Bin, Ms. Choi Ka Wing and Mr. Shimazaki Koji; and four independent non-executive Directors, namely Mr. Tam Man Hong, Mr. Chan Hak Kan, Ms. Liu Jianyi and Mr. Miu Frank H.. The Audit Committee of the Company has reviewed, with the Management and the independent auditor of the Company, the interim results and the unaudited interim financial information of the Company for the Period under Review.

The Board has approved and authorised to issue the unaudited interim financial information of the Company for the Period under Review on 27 August 2026.

On behalf of the Board
Han Xuyang
Chairman

Hong Kong, 27 August 2026

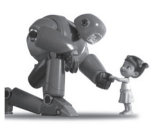
審閱中期業績

於本中期報告日期，董事會由五名執行董事（即韓旭洋先生（*主席*）、王皓棉先生、Kitchell Osman Bin先生、蔡家潁女士及嶋崎幸司先生）以及四名獨立非執行董事（即譚文康先生、陳克勤先生、劉簡怡女士及繆希先生）組成。本公司審核委員會已聯同管理層及本公司獨立核數師審閱本公司於回顧期間之中期業績及未經審核中期財務資料。

於二零二六年八月二十七日，董事會已批准並授權刊發本公司於回顧期間的未經審核中期財務資料。

代表董事會
主席
韓旭洋

香港，二零二六年八月二十七日



REVIEW REPORT TO THE BOARD OF DIRECTORS
致董事會的審閱報告

國富浩華（香港）會計師事務所有限公司
Crowe (HK) CPA Limited
香港 銅鑼灣 禮頓道77號 禮頓中心9樓
9/F., Leighton Centre,
77 Leighton Road,
Causeway Bay, Hong Kong

REVIEW REPORT TO THE BOARD OF DIRECTORS OF IMAGI INTERNATIONAL HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)

致意力國際控股有限公司董事會的審閱報告

（於百慕達註冊成立之有限公司）

INTRODUCTION

We have reviewed the interim financial information of Imagi International Holdings Limited (the "Company") and its subsidiaries (collectively referred to as the "Group") set out on pages 26 to 96, which comprise the condensed consolidated statement of financial position as of 30 June 2026 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six months period then ended, and notes to the condensed consolidated financial information, including material accounting policy information. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("HKAS 34") as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). The directors of the Company are responsible for the preparation and presentation of the condensed consolidated financial statements in accordance with HKAS 34. Our responsibility is to express a conclusion on the condensed consolidated financial statements based on our review, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

緒言

我們已審閱載列於第26至96頁的意力國際控股有限公司（「貴公司」）及其附屬公司（統稱「貴集團」）的中期財務資料，當中包括於二零二六年六月三十日的簡明綜合財務狀況表及截至該日止六個月的相關簡明綜合損益及其他全面收入表、簡明綜合權益變動表及簡明綜合現金流量表，以及簡明綜合財務資料附註，包括重大會計政策資料。香港聯合交易所有限公司證券上市規則規定，編製中期財務資料報告必須遵照有關條文以及香港會計師公會（「香港會計師公會」）頒佈的香港會計準則第34號「中期財務報告」（「香港會計準則第34號」）。 貴公司董事須負責按照香港會計準則第34號編製及呈列簡明綜合財務報表。我們的責任是根據我們的審閱對簡明綜合財務報表發表結論，並按照協定委聘條款僅向作為一個實體的 閣下報告結論，且並無其他目的。我們概不就本報告的內容向其他任何人負有或承擔任何責任。

REVIEW REPORT TO THE BOARD OF DIRECTORS
致董事會的審閱報告

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” as issued by the HKICPA. A review of condensed consolidated financial statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

審閱範圍

我們乃按照香港會計師公會頒佈的香港審閱工作準則第2410號「實體的獨立核數師對中期財務資料進行的審閱」進行審閱。審閱簡明綜合財務報表包括主要向負責財務及會計事務的人員作出查詢，並應用分析性及其他審閱程序。審閱的範圍遠小於按照香港核數準則進行的審核，因此無法令我們取得有關在審核中可能發現的所有重大事項的保證。因此，我們不會發表審核意見。

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated financial statements are not prepared, in all material respects, in accordance with HKAS 34.

結論

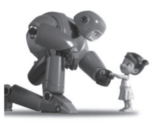
根據我們的審閱，我們並無發現到任何事項令我們相信簡明綜合財務報表未在所有重大方面按照香港會計準則第34號編製。

Crowe (HK) CPA Limited
Certified Public Accountants
Hong Kong, 27 August 2026

國富浩華(香港)會計師事務所有限公司
執業會計師
香港，二零二六年八月二十七日

Yeung Sik Hung, Alvin
Practising Certificate Number P05206

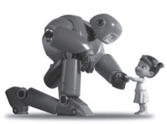
楊錫鴻
執業證書編號P05206



CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
簡明綜合損益及其他全面收入表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

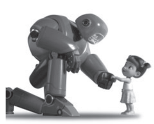
			Six months ended 30 June 截至六月三十日止六個月	
			2026 **二零二六年**	2025 二零二五年
		Notes *附註*	***HK$'000*** ***千港元***	*HK$'000* *千港元*
			(unaudited) **(未經審核)**	(unaudited) (未經審核)
Revenue	**收入**			
Brokerage related commission income and clearing fee income	經紀相關佣金收入及結算費收入	*6*	**5,754**	656
Asset management fee income	資產管理費收入	*6*	**1,012**	250
Interest income on margin clients	保證金客戶之利息收入	*6*	**6,263**	3,993
Interest income on loans receivable	應收貸款之利息收入	*6*	**3,572**	4,106
Net realised gains/(losses) from sales of investments classified as held-for-trading	出售分類為持作買賣投資之已變現收益/(虧損)淨額	*6*	**12,547**	(30)
Net realised gains from trading of futures contracts	買賣期貨合約之已變現收益淨額	*6*	**–**	203
Dividend income from held-for-trading investments	持作買賣投資之股息收入	*6*	**–**	783
Income from film distribution license rights	電影發行許可權收入	*6*	**381**	219
Income from entertainment event	娛樂活動收入	*6*	**332**	–
Total Revenue	**總收入**		**29,861**	10,180
Cost of revenue	**收入成本**			
Related cost on film distribution license rights	電影發行許可權之相關成本		**(465)**	(243)
Related cost on entertainment event	娛樂活動之相關成本		**(328)**	–
Total cost of revenue	**收入總成本**		**(793)**	(243)
Other income	其他收入	*8*	**716**	94
Other net loss	其他虧損淨額	*9*	**(6,378)**	(1,852)
Unrealised gains from changes in fair value of financial assets classified as held-for-trading	分類為持作買賣財務資產之公平值變動之未變現收益	*11*	**4,832**	5,730



CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
簡明綜合損益及其他全面收入表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
			2026 二零二六年	2025 二零二五年
		Notes *附註*	***HK$'000*** *千港元*	*HK$'000* *千港元*
			(unaudited) （未經審核）	(unaudited) （未經審核）
(Impairment loss)/reversal of impairment loss on prepayment for film rights investment	電影版權投資預付款項之（減值虧損）╱減值虧損撥回	*17*	**(243)**	378
Reversal of impairment allowances on margin loans receivable, net	應收保證金貸款之減值撥備撥回，淨額	*21(a)*	**2,904**	5,660
Reversal of impairment allowances on loans receivable, net	應收貸款之減值撥備撥回，淨額	*22(c)*	**2,939**	1,393
Administrative expenses	行政開支		**(16,910)**	(16,739)
Profit from operations	**經營溢利**		**16,928**	4,601
Finance costs	財務成本	*10*	**(105)**	(173)
Profit before tax	**除稅前溢利**	*11*	**16,823**	4,428
Income tax expenses	所得稅開支	*12*	**–**	–
Profit for the period	**期內溢利**		**16,823**	4,428
Other comprehensive income/(expense)	**其他全面收入╱(開支)**			
Items that may be reclassified subsequently to profit or loss:	其後或會重新分類至損益之項目：			
Exchange differences arising on translation of foreign operations	換算境外經營業務所產生之兌換差額		**210**	(1,191)
Other comprehensive income/(expense) that may be reclassified subsequently to profit or loss, net of Nil tax	其後或會重新分類至損益之其他全面收入╱(開支)，扣除零稅項		**210**	(1,191)



CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
簡明綜合損益及其他全面收入表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

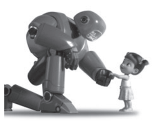
		Notes 附註	Six months ended 30 June 截至六月三十日止六個月 **2026** **二零二六年** ***HK$'000*** ***千港元*** **(unaudited)** **(未經審核)**	 2025 二零二五年 *HK$'000* *千港元* (unaudited) (未經審核)
Item that will not be reclassified to profit or loss in subsequent periods:	其後期間將不會重新分類至損益之項目：			
Changes in fair value of equity instruments at fair value through other comprehensive income ("FVTOCI") (non-recycling)	透過其他全面收入按公平值列賬(「透過其他全面收入按公平值列賬」)之股本工具之公平值變動(不可撥回)		**447,343**	101,703
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods, net of Nil tax	其後期間將不會重新分類至損益之其他全面收入，扣除零税項		**447,343**	101,703
Other comprehensive income for the period	**期內其他全面收入**		**447,553**	100,512
Total comprehensive income for the period	**期內全面收入總額**		**464,376**	104,940
Profit/(loss) for the period attributable to:	**應佔期內溢利╱(虧損)：**			
Owners of the Company	本公司擁有人		**13,723**	5,375
Non-controlling interests	非控股權益		**3,100**	(947)
			16,823	4,428

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
簡明綜合損益及其他全面收入表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
			2026	2025
			二零二六年	二零二五年
		Notes *附註*	***HK$'000*** ***千港元***	*HK$'000* *千港元*
			(unaudited) **(未經審核)**	(unaudited) (未經審核)
Total comprehensive income for the period attributable to:	**應佔期內全面收入總額：**			
Owners of the Company	本公司擁有人		**365,964**	97,360
Non-controlling interests	非控股權益		**98,412**	7,580
			464,376	104,940

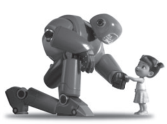
			Six months ended 30 June 截至六月三十日止六個月	
			2026	2025
			二零二六年	二零二五年
			(unaudited) **(未經審核)**	(unaudited) (未經審核)
Earnings per share	**每股盈利**			
Basic and diluted (HK cents per share)	基本及攤薄(每股港仙)	*14*	**1.65**	0.65



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
簡明綜合財務狀況表

At 30 June 2026
於二零二六年六月三十日

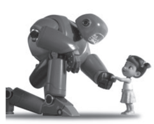
		Notes 附註	**30 June 2026 二零二六年六月三十日 HK$'000 千港元 (unaudited) （未經審核）**	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (audited) （經審核）
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	15	**3,451**	5,327
Goodwill	商譽		**–**	–
Intangible assets	無形資產		**–**	–
Investment in equity instruments designated at FVTOCI	指定為透過其他全面收入按公平值列賬之股本工具之投資	16	**1,091,048**	515,042
Other non-current assets	其他非流動資產		**3,200**	3,205
Prepayment for film rights	電影版權預付款項	17	**4,127**	4,370
Prepayment for film production	電影製作預付款項		**1,520**	1,520
Film rights	電影版權	18	**–**	–
Film distribution license rights	電影發行許可權	19	**1,518**	1,717
			1,104,864	531,181
Current assets	**流動資產**			
Accounts receivable	應收賬款	20	**10,158**	503
Margin loans receivable	應收保證金貸款	21	**116,306**	115,539
Other receivables, deposits and prepayments	其他應收款項、按金及預付款項		**5,555**	2,545
Loans receivable	應收貸款	22	**10,213**	172,415
Held-for-trading investments	持作買賣投資	23	**38,185**	38,656
Income tax recoverable	可收回所得稅		**978**	978
Bank balances – trust accounts	銀行結餘－信託賬戶		**48,138**	3,467
Bank balances and cash	銀行結餘及現金		**262,030**	39,418
			491,563	373,521



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
簡明綜合財務狀況表

At 30 June 2026
於二零二六年六月三十日

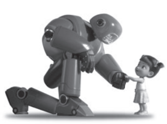
		Notes 附註	30 June 2026 二零二六年六月三十日 HK$'000 千港元 (unaudited) （未經審核）	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (audited) （經審核）
Current liabilities	**流動負債**			
Accounts payable	應付賬款	24	**57,393**	3,546
Lease liabilities	租賃負債		**1,981**	3,062
Other payables and accruals	其他應付款項及應計費用		**12,418**	13,026
			71,792	19,634
Net current assets	**流動資產淨值**		**419,771**	353,887
Total assets less current liabilities	**總資產減流動負債**		**1,524,635**	885,068
Non-current liabilities	**非流動負債**			
Lease liabilities	租賃負債		**–**	495
			–	495
Net assets	**資產淨值**		**1,524,635**	884,573
Capital and reserves	**股本及儲備**			
Share capital	股本	25	**33,197**	33,197
Reserves	儲備		**1,064,482**	709,034
Total equity attributable to owners of the Company	**本公司擁有人應佔權益總額**		**1,097,679**	742,231
Non-controlling interests	**非控股權益**		**426,956**	142,342
Total equity	**權益總額**		**1,524,635**	884,573



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
簡明綜合權益變動表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

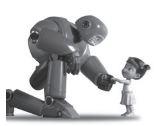
		Attributable to owners of the Company 本公司擁有人應佔									
		Share capital 股本 HK$'000 千港元	Contributed surplus 繳入盈餘 HK$'000 千港元	Merger reserve 合併儲備 HK$'000 千港元	Translation reserve 換算儲備 HK$'000 千港元	Investment revaluation reserve (non-recycling) 投資重估儲備（不可撥回） HK$'000 千港元	Other reserve 其他儲備 HK$'000 千港元	Accumulated losses 累計虧損 HK$'000 千港元	Total 總計 HK$'000 千港元	Non-controlling interests 非控股權益 HK$'000 千港元	Total equity 總權益 HK$'000 千港元
At 1 January 2026	於二零二六年一月一日	33,197	1,878,204	909	2,925	(29,114)	(11,890)	(1,132,000)	742,231	142,342	884,573
Profit for the period	期內溢利	-	-	-	-	-	-	13,723	13,723	3,100	16,823
Exchange differences arising on translation of foreign operations	換算境外經營業務所產生之兑換差額	-	-	-	210	-	-	-	210	-	210
Net gain on revaluation of equity instruments designated at FVTOCI	指定為透過其他全面收入按公平值列賬之股本工具之重估收益淨額	-	-	-	-	352,031	-	-	352,031	95,312	447,343
Other comprehensive income for the period	期內其他全面收入	-	-	-	210	352,031	-	-	352,241	95,312	447,553
Total comprehensive income for the period	期內全面收入總額	-	-	-	210	352,031	-	13,723	365,964	98,412	464,376
Transfer of investment revaluation reserve upon disposal of equity instruments designated at FVTOCI	於出售指定為透過其他全面收入按公平值列賬之股本工具後轉撥投資重估儲備	-	-	-	-	(17,984)	-	17,984	-	-	-
Capital contribution from non-controlling interest	來自非控股權益之出資	-	-	-	-	-	-	-	-	175,686	175,686
Change of ownership of a subsidiary without loss of control	一間附屬公司所有權變動而未喪失控制權	-	-	-	-	(10,527)	11	-	(10,516)	10,516	-
At 30 June 2026 (unaudited)	**於二零二六年六月三十日（未經審核）**	**33,197**	**1,878,204**	**909**	**3,135**	**294,406**	**(11,879)**	**(1,100,293)**	**1,097,679**	**426,956**	**1,524,635**



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
簡明綜合權益變動表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

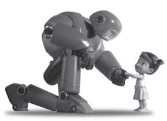
		Attributable to owners of the Company 本公司擁有人應佔									
		Share capital 股本 HK$'000 千港元	Contributed surplus 繳入盈餘 HK$'000 千港元	Merger reserve 合併儲備 HK$'000 千港元	Translation reserve 換算儲備 HK$'000 千港元	Investment revaluation reserve (non-recycling) 投資重估儲備（不可撥回） HK$'000 千港元	Other reserve 其他儲備 HK$'000 千港元	Accumulated losses 累計虧損 HK$'000 千港元	Total 總計 HK$'000 千港元	Non-controlling interests 非控股權益 HK$'000 千港元	Total equity 總權益 HK$'000 千港元
At 1 January 2025	於二零二五年一月一日	33,197	1,878,204	909	4,024	(209,408)	(11,890)	(1,135,129)	559,907	127,567	687,474
Profit/(loss) for the period	期內（虧損）╱溢利	–	–	–	–	–	–	5,375	5,375	(947)	4,428
Exchange differences arising on translation of foreign operations	換算境外經營業務所產生之兌換差額	–	–	–	(1,191)	–	–	–	(1,191)	–	(1,191)
Net gain on revaluation of equity instruments designated at FVTOCI	指定為透過其他全面收入按公平值列賬之股本工具之重估收益淨額	–	–	–	–	93,176	–	–	93,176	8,527	101,703
Other comprehensive income/(expense) for the period	期內其他全面收入╱（開支）	–	–	–	(1,191)	93,176	–	–	91,985	8,527	100,512
Total comprehensive income/(expense) for the period	期內全面收入╱（開支）總額	–	–	–	(1,191)	93,176	–	5,375	97,360	7,580	104,940
Transfer of investment revaluation reserve upon disposal of equity instruments designated at FVTOCI	於出售指定為透過其他全面收入按公平值列賬之股本工具後轉撥投資重估儲備	–	–	–	–	(2,191)	–	2,191	–	–	–
At 30 June 2025 (unaudited)	於二零二五年六月三十日（未經審核）	33,197	1,878,204	909	2,833	(118,423)	(11,890)	(1,127,563)	657,267	135,147	792,414



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
簡明綜合現金流量表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

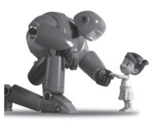
		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年	2025 二零二五年
		***HK$'000* 千港元**	*HK$'000* 千港元
		(unaudited) （未經審核）	(unaudited) （未經審核）
OPERATING ACTIVITIES	**經營活動**		
Operating cash flows before movements in working capital	營運資金變動前經營現金流量	**2,425**	(5,268)
Increase in accounts receivable	應收賬款增加	**(9,655)**	(57,316)
(Increase)/decrease in margin loans receivable	應收保證金貸款(增加)／減少	**(4,020)**	33,673
Decrease in loans receivable	應收貸款減少	**165,141**	19,086
Increase in other receivables, deposits and prepayments	其他應收款項、按金及預付款增加	**(3,005)**	(428)
Purchases of held-for-trading investments	購買持作買賣投資	**(12,452)**	(4,344)
Proceeds from disposal of held-for-trading investments	出售持作買賣投資所得款項	**30,338**	321
Increase in bank balances – trust accounts	銀行結餘－信託賬戶增加	**(44,671)**	(15,259)
Increase in accounts payable	應付賬款增加	**53,847**	70,112
(Decrease)/increase in other payables and accruals	其他應付款項及應計費用(減少)／增加	**(608)**	9,597
NET CASH GENERATE FROM OPERATING ACTIVITIES	**經營活動所得現金淨額**	**177,340**	50,174
INVESTING ACTIVITIES	**投資活動**		
Acquisition of unlisted equity instruments designated at FVTOCI	收購指定為透過其他全面收入按公平值列賬之非上市股本工具	**–**	(50,760)
Acquisition of listed equity instruments designated at FVTOCI	收購指定為透過其他全面收入按公平值列賬之上市股本工具	**–**	(126)
Proceeds from disposal of listed equity instruments designated at FVTOCI	出售指定為透過其他全面收入按公平值列賬之上市股本工具之所得款項	**47,023**	36,362
Dividend received	已收股息	**–**	783
Bank interest received	已收銀行利息	**–**	83



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
簡明綜合現金流量表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 ***HK$'000*** *千港元* **(unaudited)** （未經審核）	2025 二零二五年 *HK$'000* *千港元* (unaudited) （未經審核）
Decrease in bank deposit (maturity over 3 months)	銀行存款減少（到期日超過3個月）	**–**	3,600
Acquisition of film distribution license rights	收購電影發行許可權	**–**	(445)
Purchase of property, plant and equipment	購買物業、廠房及設備	**(59)**	(38)
NET CASH GENERATE FROM/(USED IN) INVESTING ACTIVITIES	**投資活動所得／(所用)之現金淨額**	**46,964**	(10,541)
FINANCING ACTIVITIES	**融資活動**		
Interest paid	已付利息	**(10)**	–
Capital element of lease rentals paid	已付租賃租金的本金部分	**(1,576)**	(1,484)
Interest element of lease rentals paid	已付租賃租金的利息部分	**(95)**	(173)
NET CASH USED IN FINANCING ACTIVITIES	**融資活動所用之現金淨額**	**(1,681)**	(1,657)
NET INCREASE IN CASH AND CASH EQUIVALENTS	**現金及現金等值項目增加淨額**	**222,623**	37,976
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	**期初現金及現金等值項目**	**39,418**	22,301
Effect of foreign exchange rate changes, net	匯率變動之影響，淨額	**(11)**	29
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	**期末現金及現金等值項目**		
Represented by bank balances and cash	指銀行結餘及現金	**262,030**	60,306



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
簡明綜合財務報表附註

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

1. BASIS OF PREPARATION

These condensed consolidated financial statements have been prepared in accordance with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), including compliance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("HKAS 34") as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). It was authorised for issue by the Company's board of directors on 27 August 2026.

The condensed consolidated financial statements have been prepared in accordance with the same accounting policies adopted in the 2025 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2026 annual financial statements. Details of any changes in accounting policies are set out in note 3.

The preparation of the condensed consolidated financial statements in conformity with HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

These condensed consolidated financial statements contain condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of financial position, condensed consolidated statement of changes in equity, condensed consolidated statement of cash flows and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Company and its subsidiaries (collectively the "Group") since the 2025 annual financial statements. The condensed consolidated financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with Hong Kong Financial Reporting Standard ("HKFRS").

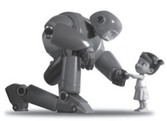
1. 編製基準

該等簡明綜合財務報表乃按照香港聯合交易所有限公司證券上市規則(「上市規則」)附錄D2之適用披露規定編製，包括遵守香港會計師公會(「香港會計師公會」)頒佈的香港會計準則第34號「中期財務報告」(「香港會計準則第34號」)。其經本公司董事會於二零二六年八月二十七日授權刊發。

簡明綜合財務報表乃根據二零二五年年度財務報表中所採納之相同會計政策編製，惟預期將於二零二六年年度財務報表中反映的會計政策變動則除外。會計政策任何變動的詳情載於附註3。

編製符合香港會計準則第34號的簡明綜合財務報表需要管理層作出影響政策應用及按截至當前的年度基準所報告資產及負債、收入及開支金額的判斷、估計及假設。實際結果可能有別於該等估計。

該等簡明綜合財務報表載有簡明綜合損益及其他全面收益表、簡明綜合財務狀況表、簡明綜合權益變動表、簡明綜合現金流量表及選定解釋性附註。附註包括對理解本公司及其附屬公司(統稱為「本集團」)自二零二五年年度財務報表以來的財務狀況及表現變動屬重大的事件及交易之解釋。簡明綜合財務報表及其附註並不包括按照香港財務報告準則(「香港財務報告準則」)編製的全套財務報表所需的所有資料。



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
簡明綜合財務報表附註

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

1. BASIS OF PREPARATION *(continued)*

The condensed consolidated financial statements are unaudited, but have been reviewed by Crowe (HK) CPA Limited in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as issued by the HKICPA.

1. 編製基準*(續)*

簡明綜合財務報表未經審核，惟已由國富浩華(香港)會計師事務所有限公司按照香港會計師公會頒佈的香港審閱工作準則第2410號「實體的獨立核數師對中期財務資料進行的審閱」進行審閱。

2. MATERIAL ACCOUNTING POLICIES INFORMATION

The accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those presented in the Group's consolidated financial statements for the year ended 31 December 2025, except for the accounting policy changes that are expected to be reflected in the 2026 annual consolidated financial statements with details of any changes in accounting policies set out in note 3.

2. 重大會計政策資料

截至二零二六年六月三十日止六個月的簡明綜合財務報表使用的會計政策及計算方法與本集團截至二零二五年十二月三十一日止年度的綜合財務報表所呈列相同，惟預期將於二零二六年年度綜合財務報表中反映的會計政策變動(其會計政策任何變動的詳情載於附註3)則除外。

3. CHANGES IN ACCOUNTING POLICIES

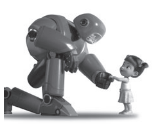
In the current period, the Group has applied the following amendments to HKFRS Accounting Standards as issued by the HKICPA first time, which are mandatorily effective for the Group's annual period beginning on 1 January 2026, for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 7 and HKFRS 9	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 7 and HKFRS 9	Contracts Referencing Nature dependent Electricity
Annual Improvements to HKFRS Accounting Standards-Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7

3. 會計政策變動

於本期間，本集團已首次應用以下由香港會計師公會頒佈之香港財務報告準則會計準則之修訂本，並於本集團自二零二六年一月一日開始之年度期間強制生效，以編製本集團之簡明綜合財務報表：

香港財務報告準則第7號及香港財務報告準則第9號(修訂本)	金融工具分類及計量之修訂
香港財務報告準則第7號及香港財務報告準則第9號(修訂本)	涉及依賴自然能源生產電力的合約
香港財務報告準則會計準則之年度改進－第11卷	香港財務報告準則第1號、香港財務報告準則第7號、香港財務報告準則第9號、香港財務報告準則第10號及香港會計準則第7號(修訂本)



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
簡明綜合財務報表附註

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

3. CHANGES IN ACCOUNTING POLICIES *(continued)*

The Group has not applied any new standard or amendment that is not yet effective for the current accounting period. The application of amendments in the current period has had no material impact on the Group's financial position and performance for the current and prior periods and on the disclosures set out in these condensed consolidated interim financial statements.

3. 會計政策變動*(續)*

本集團並無應用任何於本會計期間尚未生效的新訂準則或修訂本。於本期間應用該等修訂本對本集團本期間及過往期間的財務狀況及表現以及該等簡明綜合中期財務報表所載披露並無重大影響。

4. ACCOUNTING JUDGEMENTS AND ESTIMATION UNCERTAINTIES

In preparing these condensed consolidated financial statements for the six months ended 30 June 2026, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those described in the 2025 annual consolidated financial statements.

4. 會計判斷及估計不明朗因素

於編製截至二零二六年六月三十日止六個月之該等簡明綜合財務報表時，管理層已作出影響會計政策應用及資產及負債、收入及開支之呈報金額之判斷及估計。實際結果可能有別於該等估計。

管理層於應用本集團會計政策時作出之重大判斷及估計不明朗因素之主要來源與二零二五年度綜合財務報表內所述者相同。

5. FINANCIAL INSTRUMENTS

Fair value measurements of financial instruments

Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis

Fair value hierarchy

The following table presents the fair value of the Group's financial instruments measured at the end of the reporting period on a recurring basis, categorised into the three-level fair value hierarchy as defined in Hong Kong Financial Reporting Standard 13 "Fair Value Measurement". The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows:

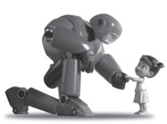
5. 財務工具

財務工具之公平值計量

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值

公平值層級

下表為以經常性基準呈報於報告期末本集團的財務工具之公平值(分為香港財務報告準則第13號「公平值計量」界定的三級公平值層級)。公平值計量的級別乃參考估值技術使用的輸入數據之可觀察性及重大性，按以下方式分類及釐定：



5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

Fair value hierarchy (continued)

1. Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date.

2. Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available.

3. Level 3 valuations: Fair value measured using significant unobservable inputs.

Valuation process

The Group's finance department headed by the financial controller is responsible for determining the policies and procedures for the fair value measurement of financial instruments.

In estimating the fair value of an asset or a liability, the Group uses market-observable data to the extent it is available. Where Level 1 inputs are not available, the finance department works closely with qualified external valuers to establish the appropriate valuation techniques and inputs to the model. Financial controller reports to the board of directors semi-annually to explain the cause of fluctuations in the fair value of the assets and liabilities.

Some of the Group's financial assets are measured at fair value at the end of each reporting period. The following table and notes give information about how the fair values of these financial assets are determined (in particular, the valuation technique(s) and inputs used) and sensitivity analysis.

5. 財務工具*(續)*

財務工具之公平值計量*(續)*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值*(續)*

公平值層級(續)

1. 第一級估值：僅使用第一級輸入數據(即於計量日期活躍市場上相同資產或負債的未調整報價)計量的公平值。

2. 第二級估值：僅使用第二級輸入數據(即不符合第一級計量的可觀察輸入數據)，不使用重大不可觀察輸入數據計量的公平值。不可觀察輸入數據指無市場數據的輸入數據。

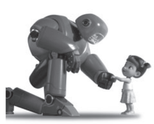
3. 第三級估值：使用重大不可觀察輸入數據計量的公平值。

估值程序

本集團財務部(由財務總監領導)負責釐定財務工具公平值計量的政策及程序。

在估計資產或負債的公平值時，本集團盡可能使用可獲得之市場可觀察資料。如並無第一級輸入數據，財務部與合資格外部估值師密切合作，制定適當的估值技術及模型輸入數據。財務總監每半年向董事會報告，解釋資產及負債公平值波動的原因。

本集團部分財務資產於各報告期末按公平值計量。下表及附註提供釐定該等財務資產公平值的方法(尤其是估值技術及所用輸入數據)及敏感度分析之資料。



5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

5. 財務工具*(續)*

財務工具之公平值計量*(續)*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值*(續)*

	Fair value as at 於以下日期之公平值				
	30 June 2026 **二零二六年六月三十日** ***HK\$'000*** ***千港元*** **(unaudited)** **（未經審核）**	31 December 2025 二零二五年十二月三十一日 *HK\$'000* *千港元* (audited) （經審核）	**Fair value hierarchy** **公平值層級**	**Valuation technique** **估值技術**	**Significant unobservable inputs** **重大不可觀察輸入數據**
Investment in equity instruments designated at FVTOCI **指定為透過其他全面收入按公平值列賬之股本工具之投資**					
Listed equity securities in Hong Kong *(note (i))* 於香港上市之股本證券（附註*(i)*）	**548,283**	234,473	Level 1 第一級	Quoted market closing prices in an active market 活躍市場所報收市價	Not applicable 不適用

5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

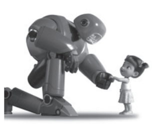
Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

5. 財務工具*(續)*

財務工具之公平值計量*(續)*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值*(續)*

	Fair value as at 於以下日期之公平值				
	30 June 2026 二零二六年六月三十日 ***HK$'000*** 千港元 **(unaudited)** (未經審核)	31 December 2025 二零二五年十二月三十一日 *HK$'000* 千港元 (audited) (經審核)	**Fair value hierarchy** 公平值層級	**Valuation technique** 估值技術	**Significant unobservable inputs** 重大不可觀察輸入數據
Investment in equity instruments designated at FVTOCI *(continued)* 指定為透過其他全面收入按公平值列賬之股本工具之投資*(續)*					
Unlisted equity securities *(note (i))*	**479,729**	229,499	Level 3	Combination of the market comparable companies and asset-based approach	(a) Adjusted market multiple (30 June 2026: price-to-book ratio of 1.12; 31 December 2025: price-to-book ratio of 1.03) *(note (ii))* (b) Discount for lack of marketability (30 June 2026: 20.4%; 31 December 2025: 20.4%) *(note (iii))* (c) Discount for lack of control (30 June 2026: 10.7%; 31 December 2025: 10.7%) *(note (iv))* (d) Fair value of net asset of investee *(note (vi))*



5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

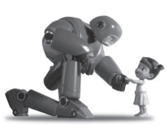
Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

5. 財務工具*(續)*

財務工具之公平值計量*(續)*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值(續)*

	Fair value as at 於以下日期之公平值 **30 June 2026** **二零二六年六月三十日** ***HK$'000*** ***千港元*** **(unaudited)** **（未經審核）**	 31 December 2025 二零二五年十二月三十一日 *HK$'000* *千港元* (audited) （經審核）	Fair value hierarchy 公平值層級	Valuation technique 估值技術	Significant unobservable inputs 重大不可觀察輸入數據
Investment in equity instruments designated at FVTOCI *(continued)* **指定為透過其他全面收入按公平值列賬之股本工具之投資***(續)*					
非上市股本證券*(附註(i))*	**479,729**	229,499	第三級	市場可資比較公司與資產基礎法之結合	(a) 經調整市場倍數（二零二六年六月三十日：市賬率1.12；二零二五年十二月三十一日：市賬率1.03）*(附註(ii))* (b) 缺乏市場流通性折價（二零二六年六月三十日：20.4%；二零二五年十二月三十一日：20.4%）*(附註(iii))* (c) 缺乏控制權折價（二零二六年六月三十日：10.7%；二零二五年十二月三十一日：10.7%）*(附註(iv))* (d) 被投資方資產淨值之公平值*(附註(vi))*



5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

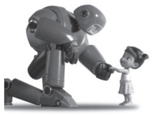
Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

5. 財務工具*(續)*

財務工具之公平值計量*(續)*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值(續)

	Fair value as at 於以下日期之公平值				
	30 June 2026 **二零二六年六月三十日** ***HK$'000*** ***千港元*** **(unaudited)** **(未經審核)**	31 December 2025 二零二五年十二月三十一日 *HK$'000* *千港元* (audited) (經審核)	**Fair value hierarchy** **公平值層級**	**Valuation technique** **估值技術**	**Significant unobservable inputs** **重大不可觀察輸入數據**
Investment in equity instruments designated at FVTOCI *(continued)* **指定為透過其他全面收入按公平值列賬之股本工具之投資***(續)*					
Unlisted equity securities *(note(i))*	**32,475**	30,541	Level 3	Asset-based approach	(a) Discount for lack of control (30 June 2026: 10.7%; 31 December 2025: 10.7%) *(note (v))* (b) Fair value of net asset of investee *(note (vi))*
非上市股本證券*(附註(i))*			第三級	資產基礎法	(a) 缺乏控制權折價(二零二六年六月三十日:10.7%;二零二五年十二月三十一日:10.7%)*(附註(v))* (b) 被投資方資產淨值之公平值*(附註(vi))*



5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

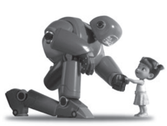
Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

5. 財務工具*(續)*

財務工具之公平值計量*(續)*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值（續）

	Fair value as at 於以下日期之公平值 30 June 2026 二零二六年六月三十日 *HK$'000* *千港元* (unaudited) （未經審核）	 31 December 2025 二零二五年十二月三十一日 *HK$'000* *千港元* (audited) （經審核）	Fair value hierarchy 公平值層級	Valuation technique 估值技術	Significant unobservable inputs 重大不可觀察輸入數據
Investment in equity instruments designated at FVTOCI *(continued)* **指定為透過其他全面收入按公平值列賬之股本工具之投資***(續)*					
Unlisted equity securities *(note(i))*	**30,561**	20,529	Level 3	Market approach	(a) Adjusted market multiple (30 June 2026: price-to-book ratio of 0.78; 31 December 2025: price-to-book ratio of 1.09) *(note (vii))* (b) Discount for lack of marketability (30 June 2026: 20.4; 31 December 2025: 20.4%) *(note (viii))* (c) Fair value of net asset of investee *(note (vi))*
非上市股本證券*(附註(i))*			第三級	市場法	(a) 經調整市場倍數（二零二六年六月三十日：市賬率0.78；二零二五年十二月三十一日：市賬率1.09）*(附註(vii))* (b) 缺乏市場流通性折價（二零二六年六月三十日：20.4%；二零二五年十二月三十一日：20.4%）*(附註(viii))* (c) 被投資方資產淨值之公平值*(附註(vi))*



5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

5. 財務工具*(續)*

財務工具之公平值計量*(續)*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值*(續)*

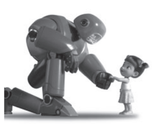
	Fair value as at 於以下日期之公平值 **30 June 2026** 二零二六年六月三十日 ***HK$'000*** *千港元* **(unaudited)** (未經審核)	 31 December 2025 二零二五年十二月三十一日 *HK$'000* *千港元* (audited) (經審核)	**Fair value hierarchy** 公平值層級	**Valuation technique** 估值技術	**Significant unobservable inputs** 重大不可觀察輸入數據
Financial assets at fair value through profit or loss ("FVTPL") **透過損益按公平值列賬(「透過損益按公平值列賬」)之財務資產**					
Held-for-trading investments 持作買賣投資					
– Listed equity securities in Hong Kong -於香港上市之股本證券	**38,185**	38,656	Level 1 第一級	Quoted market closing prices in an active market 活躍市場所報收市價	Not applicable 不適用
	1,129,233	553,698			

Notes:

(i) Any gain or loss arising from the remeasurement of the Group's listed and unlisted equity securities held for strategic purposes are recognised in the investment revaluation reserve (non-recycling) in other comprehensive income. Upon disposal of the equity securities, the amount accumulated in other comprehensive income is transferred directly to accumulated losses.

附註：

(i) 重新計量本集團持作策略用途的上市及非上市股本證券所產生之任何收益或虧損，在其他全面收入的投資重估儲備(不可撥回)中確認。出售股本證券後，於其他全面收入累計的金額直接轉移至累計虧損。



5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

Notes: (continued)

(ii) The estimated fair value would increase (decrease) if the price-to-book ratio were higher (lower). As at 30 June 2026, it is estimated that with all other variables held constant, a decrease in price-to-book ratio by 10% would have decreased the Group's other comprehensive income for the period by HK$24,041,000 (other comprehensive income for the six months ended 30 June 2025: decreased by HK$10,051,000), an increase in price-to-book ratio by 10% would have increased the Group's other comprehensive income for the period by HK$24,041,000 (other comprehensive income for the six months ended 30 June 2025: increased by HK$10,051,000).

(iii) The estimated fair value would (decrease) increase if the discount for lack of marketability were higher (lower). As at 30 June 2026, it is estimated that with all other variables held constant, a decrease in discount for lack of marketability by 10% would have increased the Group's other comprehensive income for the period by HK$6,161,000 (other comprehensive income for the six months ended 30 June 2025: increased by HK$2,576,000), an increase in discount for lack of marketability by 10% would have decreased the Group's other comprehensive income for the period by HK$6,162,000 (other comprehensive income for the six months ended 30 June 2025: decreased by HK$2,576,000).

(iv) The estimated fair value would (decrease) increase if the discount for lack of control were higher (lower). As at 30 June 2026, it is estimated that with all other variables held constant, a decrease in discount for lack of control by 10% would have increased the Group's other comprehensive income for the period by HK$2,868,000 (other comprehensive income for the six months ended 30 June 2025: increased by HK$1,208,000), an increase in discount for lack of control by 10% would have decreased the Group's other comprehensive income for the period by HK$2,868,000 (other comprehensive income for the six months ended 30 June 2025: decreased by HK$1,208,000).

5. 財務工具*（續）*

財務工具之公平值計量*（續）*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值*（續）*

附註：（續）

(ii) 如市賬率增加（減少），估計公平值將增加（減少）。於二零二六年六月三十日，在所有其他可變因素維持不變的情況下，市賬率減少10%將令本集團於本期間的其他全面收益減少24,041,000港元（截至二零二五年六月三十日止六個月的其他全面收益：減少10,051,000港元），而市賬率增加10%將令本集團於本期間的其他全面收益增加24,041,000港元（截至二零二五年六月三十日止六個月的其他全面收益：增加10,051,000港元）。

(iii) 如缺乏市場流通性折價增加（減少），估計公平值將（減少）增加。於二零二六年六月三十日，在所有其他可變因素維持不變的情況下，估計缺乏市場流通性折價減少10%將令本集團於本期間的其他全面收益增加6,161,000港元（截至二零二五年六月三十日止六個月的其他全面開支：增加2,576,000港元），而缺乏市場流通性折價增加10%將令本集團於本期間的其他全面收益減少6,162,000港元（截至二零二五年六月三十日止六個月的其他全面收益：減少2,576,000港元）。

(iv) 如缺乏控制權折價增加（減少），估計公平值將（減少）增加。於二零二六年六月三十日，在所有其他可變因素維持不變的情況下，估計缺乏控制權折價減少10%將令本集團於本期間的其他全面收益增加2,868,000港元（截至二零二五年六月三十日止六個月的其他全面收益：增加1,208,000港元），而缺乏控制權折價增加10%將令本集團於本期間的其他全面收益減少2,868,000港元（截至二零二五年六月三十日止六個月的其他全面收益：減少1,208,000港元）。

5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

Notes: *(continued)*

(v) The estimated fair value would (decrease) increase if the discount for lack of control were higher (lower). As at 30 June 2026, it is estimated that with all other variables held constant, a decrease in discount for lack of control by 10% would have increased the Group's other comprehensive income for the period by HK$388,000 (other comprehensive income for the six months ended 30 June 2025: increased by HK$573,000), an increase in discount for lack of control by 10% would have decreased the Group's other comprehensive income for the period by HK$389,00 (other comprehensive income for the six months ended 30 June 2025: decreased by HK$572,000).

(vi) The fair value of net asset of investee is positively correlated to the fair value measurement of the unlisted equity instrument.

(vii) The estimated fair value would increase (decrease) if the price-to-book ratio were higher (lower). As at 30 June 2026, it is estimated that with all other variables held constant, a decrease in price-to-book ratio by 10% would have decreased the Group's other comprehensive income for the period by HK$3,056,000 (for the six months ended 30 June 2025: not applicable), an increase in price-to-book ratio by 10% would have increased the Group's other comprehensive income for the period by HK$3,056,000 (for the six months ended 30 June 2025: not applicable).

(viii) The estimated fair value would (decrease) increase if the discount for lack of marketability were higher (lower). As at 30 June 2026, it is estimated that with all other variables held constant, a decrease in discount for lack of marketability by 10% would have increased the Group's other comprehensive income for the period by HK$783,000 (for the six months ended 30 June 2025: not applicable), an increase in discount for lack of marketability by 10% would have decreased the Group's other comprehensive income for the period by HK$783,000 (for the six months ended 30 June 2025: not applicable).

5. 財務工具*(續)*

財務工具之公平值計量*(續)*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值*(續)*

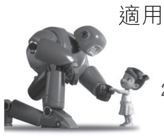
附註：(續)

(v) 如缺乏控制權折價增加(減少)，估計公平值將(減少)增加。於二零二六年六月三十日，在所有其他可變因素維持不變的情況下，估計缺乏控制權折價減少10%將令本集團於本期間的其他全面收益增加388,000港元(截至二零二五年六月三十日止六個月的其他全面收益：增加573,000港元)，而缺乏控制權折價增加10%將令本集團於本期間的其他全面收益減少389,000港元(截至二零二五年六月三十日止六個月的其他全面收益：減少572,000港元)。

(vi) 被投資公司資產淨值的公平值與非上市權益工具的公平值計量呈正相關關係。

(vii) 如市賬率上升(下跌)，估計公平值將增加(減少)。於二零二六年六月三十日，在所有其他可變因素維持不變的情況下，估計市賬率下跌10%將令本集團於本期間的其他全面收益減少3,056,000港元(截至二零二五年六月三十日止六個月：不適用)，而市賬率上升10%將令本集團於本期間的其他全面收益增加3,056,000港元(截至二零二五年六月三十日止六個月：不適用)。

(viii) 如缺乏市場流通性折價增加(減少)，估計公平值將(減少)增加。於二零二六年六月三十日，在所有其他可變因素維持不變的情況下，估計缺乏市場流通性折價減少10%將令本集團於本期間的其他全面收益增加783,000港元(截至二零二五年六月三十日止六個月：不適用)，而缺乏市場流通性折價增加10%將令本集團於本期間的其他全面收益減少783,000港元(截至二零二五年六月三十日止六個月：不適用)。



5. FINANCIAL INSTRUMENTS *(continued)*

Fair value measurements of financial instruments *(continued)*

Fair value of the Group's financial assets and financial liabilities that are measured at fair value on recurring basis *(continued)*

Reconciliation of Level 3 fair value measurement

The movements during the period in the balance of these Level 3 fair value measurements are as follows:

5. 財務工具*（續）*

財務工具之公平值計量*（續）*

本集團以經常性基準按公平值計量之財務資產及財務負債之公平值（續）

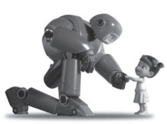
第三級公平值計量之對賬

本期間內，該等第三級公平值計量之結餘變動如下：

		Investment in unlisted equity instruments designated at FVTOCI 指定為透過其他全面收入按公平值列賬之非上市股本工具之投資 *HK$'000* *千港元*
At 1 January 2025	於二零二五年一月一日	153,018
Purchased	購買	67,760
Total gain recognised in other comprehensive income	於其他全面收益確認之收益總額	59,791
At 31 December 2025 (audited) and 1 January 2026	於二零二五年十二月三十一日（經審核）及二零二六年一月一日	280,569
Total gain recognised in other comprehensive income	於其他全面收益確認之收益總額	262,196
At 30 June 2026 (unaudited)	**於二零二六年六月三十日（未經審核）**	**542,765**

Included in other comprehensive income (for the year ended 31 December 2025: other comprehensive income) is fair value gain of HK$262,196,000 for the six months ended 30 June 2026 (for the year ended 31 December 2025: fair value gain of HK$59,791,000) relating to unlisted equity securities classified as equity instruments at FVTOCI held at the end of the current reporting period and is reported as changes in investment revaluation reserve (non-recycling). For details, please refer to note 16.

截至二零二六年六月三十日止六個月，其他全面收益（截至二零二五年十二月三十一日止年度：其他全面收益）包括與於本報告期末持有並透過其他全面收入按公平值列賬之分類為股本工具之非上市股本證券有關之公平值收益262,196,000港元（截至二零二五年十二月三十一日止年度：公平值收益59,791,000港元），並呈報為投資重估儲備變動（不可撥回）。詳情請參閱附註16。



5. FINANCIAL INSTRUMENTS *(continued)*

Fair value of the Group's financial assets and financial liabilities that are not measured at fair value

The directors of the Company consider that the carrying amounts of other financial assets and financial liabilities recognised at amortised cost in the condensed consolidated financial statements for the six months ended 30 June 2026 approximate their fair values.

5. 財務工具*(續)*

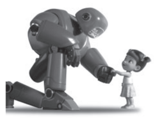
本集團並非按公平值計量之財務資產及財務負債之公平值

本公司董事認為於截至二零二六年六月三十日止六個月之簡明綜合財務報表中按攤銷成本確認之其他財務資產與財務負債之賬面值與其公平值相若。

6. REVENUE

6. 收入

		Six months ended 30 June **截至六月三十日止六個月** **2026** **二零二六年** ***HK$'000*** ***千港元*** **(unaudited)** **(未經審核)**	2025 二零二五年 *HK$'000* *千港元* (unaudited) (未經審核)
Brokerage related commission income and clearing fee income *(notes (i) and (ii))*	經紀相關佣金收入及結算費收入*(附註(i)及(ii))*	**5,754**	656
Asset management fee income *(notes (i) and (ii))*	資產管理費收入*(附註(i)及(ii))*	**1,012**	250
Interest income on margin clients *(notes (ii) and (vi))*	保證金客戶之利息收入*(附註(ii)及(vi))*	**6,263**	3,993
Interest income on loans receivable *(notes (iii) and (vi))*	應收貸款之利息收入*(附註(iii)及(vi))*	**3,572**	4,106
Net realised gains/(losses) from sales of investments classified as held-for-trading *(notes (iv) and (v))*	出售分類為持作買賣投資之已變現收益/(虧損)淨額*(附註(iv)及(v))*	**12,547**	(30)
Net realised gains from trading of futures contracts *(note (iv))*	買賣期貨合約之已變現收益淨額*(附註(iv))*	**–**	203
Dividend income from held-for-trading investments *(note (iv))*	持作買賣投資之股息收入*(附註(iv))*	**–**	783
Income from film distribution license rights *(notes (i) and (vii))*	電影發行許可權收入*(附註(i)及(vii))*	**381**	219
Income from entertainment event *(notes (i) and (vii))*	娛樂活動收入*(附註(i)及(vii))*	**332**	–
		29,861	10,180



6. REVENUE *(continued)*

Notes:

(i) The brokerage related commission income and clearing fee income, asset management fee income and income from film distribution license rights are the revenue arising under the scope of HKFRS 15, while interest income, dividend income, sales of investments, trading of futures contracts and income from entertainment event are revenue from other sources.

Included in revenue arising under the scope of HKFRS 15, revenue from brokerage related commission income and clearing fee income recognised at a point in time were HK$5,754,000 (2025: HK$656,000) and revenue from asset management fee income and income from film distribution license rights recognised over time were HK$1,393,000 (2025: HK$469,000).

(ii) Amounts are reported under securities brokerage and asset management segment as set out in note 7.

(iii) Amounts are reported under provision of finance segment as set out in note 7. During the six months ended 30 June 2026, loans receivable carry interest rate ranging from 4% to 12% (2025: 5% to 12%) per annum.

(iv) Amounts are reported under trading of securities segment as set out in note 7.

(v) During the six months ended 30 June 2026, the Group disposed of held-for-trading securities at cost of HK$17,754,000 (2025: HK$350,000) at gross proceeds of HK$30,337,000 (2025: HK$321,000), incurring trading fee of HK$36,000 (2025: HK$1,000).

(vi) For the six months ended 30 June 2026, the total amount of interest income on financial assets measured at amortised cost, including bank interest income set out in note 8, was HK$9,835,000 (2025: HK$8,182,000).

(vii) Amounts are reported under entertainment segment as set out in note 7.

6. 收入*(續)*

附註：

(i) 經紀相關佣金收入及結算費收入、資產管理費收入及電影發行許可權收入為香港財務報告準則第15號範圍內產生的收入，而利息收入、股息收入、出售投資、買賣期貨合約及娛樂活動收入為其他來源的收入。

根據香港財務報告準則第15號範圍產生的收入包括於某個時間確認之經紀相關佣金收入及結算費收入5,754,000港元(二零二五年：656,000港元)，以及隨時間確認之資產管理費收入及電影發行許可權收入1,393,000港元(二零二五年：469,000港元)。

(ii) 該金額於證券經紀及資產管理分部報告(如附註7所載)。

(iii) 該金額於提供融資分部報告(如附註7所載)。截至二零二六年六月三十日止六個月，應收貸款按介乎4%至12%(二零二五年：5%至12%)的年利率計息。

(iv) 該金額於買賣證券分部報告(如附註7所載)。

(v) 截至二零二六年六月三十日止六個月，本集團出售持作買賣證券的成本為17,754,000港元(二零二五年：350,000港元)，所得款項總額為30,337,000港元(二零二五年：321,000港元)，包括交易費用36,000港元(二零二五年：1,000港元)。

(vi) 截至二零二六年六月三十日止六個月，按攤銷成本計量之財務資產之利息收入總額(包括如附註8所載之銀行利息收入)為9,835,000港元(二零二五年：8,182,000港元)。

(vii) 該金額於娛樂分部報告(如附註7所載)。

7. SEGMENT REPORTING

The Group's operating segments are determined based on information reported to the chief operating decision maker of the Group (the directors of the Company) (the "CODM"), for the purpose of resource allocation and performance assessment.

The Group organises business units based on their services and the CODM regularly reviews revenue and results analysis of the Group by the reportable operating segments as below:

– securities brokerage and asset management segment engages in provision of securities brokerage services, margin financing services, asset management services and financial services;

– provision of finance segment engages in the provision of financing services (other than margin financing);

– trading of securities segment engages in the purchase and sale of securities investments and futures contracts; and

– entertainment segment engages in computer graphic imaging ("CGI") business and entertainment business (including film rights investment, film distribution license rights business and entertainment event investment).

7. 分部報告

本集團的經營分部乃根據向本集團主要營運決策者(本公司董事)(「主要營運決策者」)呈報的資料釐定，以分配資源及評估表現。

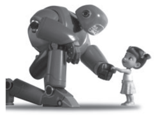
本集團按服務組織業務單位，且主要營運決策者根據以下可報告經營分部定期檢討本集團的收入及業績分析：

– 證券經紀及資產管理分部從事提供證券經紀服務、保證金融資服務、資產管理服務及金融服務；

– 提供融資分部從事提供融資服務(保證金融資除外)；

– 買賣證券分部從事買賣證券投資及期貨合約；及

– 娛樂分部從事電腦造像(「電腦造像」)業務及娛樂業務(包括電影版權投資、電影發行許可權業務及娛樂活動投資)。



7. SEGMENT REPORTING *(continued)*

All assets are allocated to reportable segments with the exception of corporate assets (including bank balances and cash). All liabilities are allocated to reportable segments other than corporate liabilities.

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is evaluated based on reportable segment profit/(loss), which is a measure of adjusted profit/(loss) before tax. The adjusted profit/(loss) before tax is measured consistently with the Group's profit/(loss) before tax except that bank and other interest income (excluding interest income from the provision of finance), other income/(expense), other net gain/(loss), finance costs, depreciation, as well as head office and corporate expenses are excluded from such measurement.

Inter-segment transactions are made with reference to the prices used for services made to third parties at the then prevailing market prices.

The Group's reportable segments as provided to the Group's most senior executive management for the purposes of resource allocation and assessment of segment performance is set out below.

7. 分部報告*(續)*

所有資產分配至可報告分部，惟企業資產(包括銀行結餘及現金)除外。所有負債分配至可報告分部，惟企業負債除外。

管理層對本集團各經營分部的業績分別進行監控，以作出有關資源分配的決策及表現評估。分部表現乃根據用於計量經調整除税前溢利╱(虧損)的可報告分部溢利╱(虧損)評估。經調整除税前溢利╱(虧損)按與本集團除税前溢利╱(虧損)一致的方式計量，惟該計量不包括銀行及其他利息收入(不包括提供融資的利息收入)、其他收入╱(支出)、其他收益╱(虧損)淨額、財務成本、折舊以及總辦事處及企業開支。

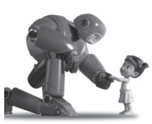
分部間交易參考按當時現行市價提供予第三方的服務所使用的價格作出。

本集團提供予本集團最高行政管理人員以分配資源及評估分部表現之可報告分部載列如下。

7. SEGMENT REPORTING *(continued)* / 7. 分部報告*(續)*

(a) Segment results, assets and liabilities For the six months ended 30 June 2026 (unaudited)
(a) 分部業績、資產及負債 截至二零二六年六月三十日止六個月(未經審核)

		Securities brokerage and asset management 證券經紀及資產管理 *HK$'000 千港元*	Provision of finance 提供融資 *HK$'000 千港元*	Trading of securities 買賣證券 *HK$'000 千港元*	Entertainment 娛樂 *HK$'000 千港元*	Elimination 抵銷 *HK$'000 千港元*	Total 總計 *HK$'000 千港元*
Segment revenue	分部收入	13,029	3,572	12,547	713	-	29,861
Inter-segment revenue	分部間收入	-	-	-	-	-	-
Segment revenue from external customers	**來自外部客戶分部收入**	13,029	3,572	12,547	713	-	29,861
Segment results	**分部業績**	12,967	6,453	17,175	(827)	-	35,768
Reconciliation:	*對賬:*						
Other income and other net loss	其他收入及其他虧損淨額						(5,662)
Depreciation	折舊						(1,935)
Finance costs	財務成本						(105)
Unallocated head office and corporate expenses	未分配總辦事處及企業開支						
– Staff cost	–員工成本						(7,168)
– Others	–其他						(4,075)
Consolidated profit before tax	**除税前綜合溢利**						16,823



7. SEGMENT REPORTING *(continued)*

(a) Segment results, assets and liabilities *(continued)*

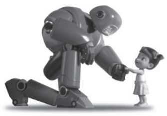
At 30 June 2026 (unaudited)

7. 分部報告*(續)*

(a) 分部業績、資產及負債*(續)*

於二零二六年六月三十日(未經審核)

		Securities brokerage and asset management 證券經紀及資產管理 *HK$'000* *千港元*	Provision of finance 提供融資 *HK$'000* *千港元*	Trading of securities 買賣證券 *HK$'000* *千港元*	Entertainment 娛樂 *HK$'000* *千港元*	Elimination 抵銷 *HK$'000* *千港元*	Total 總計 *HK$'000* *千港元*
Segment assets	**分部資產**	**181,149**	**10,213**	**1,129,233**	**7,977**	**-**	**1,328,572**
Unallocated head office and corporate assets	未分配總辦事處及企業資產						
– Bank balances and cash	–銀行結餘及現金						**262,030**
– Others	–其他						**5,825**
Consolidated total assets	**綜合資產總額**						**1,596,427**
Segment liabilities	**分部負債**	**(58,422)**	**(10,012)**	**(8)**	**(151)**	**-**	**(68,593)**
Unallocated head office and corporate liabilities	未分配總辦事處及企業負債						**(3,199)**
Consolidated total liabilities	**綜合負債總額**						**(71,792)**



7. SEGMENT REPORTING *(continued)*

(a) Segment results, assets and liabilities *(continued)*

For the six months ended 30 June 2025 (unaudited)

7. 分部報告*(續)*

(a) 分部業績、資產及負債*(續)*

截至二零二五年六月三十日止六個月(未經審核)

		Securities brokerage and asset management 證券經紀及資產管理 *HK$'000* *千港元*	Provision of finance 提供融資 *HK$'000* *千港元*	Trading of securities 買賣證券 *HK$'000* *千港元*	Entertainment 娛樂 *HK$'000* *千港元*	Elimination 抵銷 *HK$'000* *千港元*	Total 總計 *HK$'000* *千港元*
Segment revenue	分部收入	4,901	4,106	954	219	–	10,180
Inter-segment revenue	分部間收入	(2)	–	2	–	–	–
Segment revenue from external customers	來自外部客戶分部收入	4,899	4,106	956	219	–	10,180
Segment results	分部業績	6,854	5,369	6,640	(325)	–	18,538
Reconciliation:	*對賬:*						
Other income and other net loss	其他收入及其他虧損淨額						(1,758)
Depreciation	折舊						(2,101)
Finance costs	財務成本						(173)
Unallocated head office and corporate expenses	未分配總辦事處及企業開支						
– Staff cost	–員工成本						(7,877)
– Others	–其他						(2,201)
Consolidated profit before tax	除稅前綜合溢利						4,428

7. SEGMENT REPORTING *(continued)*

(a) Segment results, assets and liabilities *(continued)*

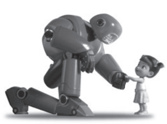
At 31 December 2025 (audited)

7. 分部報告*(續)*

(a) 分部業績、資產及負債*(續)*

於二零二五年十二月三十一日(經審核)

		Securities brokerage and asset management 證券經紀及資產管理	Provision of finance 提供融資	Trading of securities 買賣證券	Entertainment 娛樂	Elimination 抵銷	Total 總計
		HK$'000 *千港元*	*HK$'000* *千港元*	*HK$'000* *千港元*	*HK$'000* *千港元*	*HK$'000* *千港元*	*HK$'000* *千港元*
Segment assets	分部資產	127,050	172,415	553,699	8,976	–	862,140
Unallocated head office and corporate assets	未分配總辦事處及企業資產						
– Bank balances and cash	–銀行結餘及現金						39,418
– Others	–其他						3,144
Consolidated total assets	綜合資產總額						904,702
Segment liabilities	分部負債	(5,247)	(10,087)	(8)	(359)	–	(15,701)
Unallocated head office and corporate liabilities	未分配總辦事處及企業負債						(4,428)
Consolidated total liabilities	綜合負債總額						(20,129)



7. SEGMENT REPORTING *(continued)*

7. 分部報告*(續)*

(a) Segment results, assets and liabilities *(continued)*

(a) 分部業績、資產及負債*(續)*

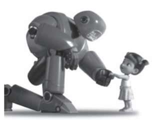
Other segment information

其他分部資料

For the six months ended 30 June 2026 (unaudited)

截至二零二六年六月三十日止六個月(未經審核)

		Securities brokerage and asset management 證券經紀及資產管理 *HK$'000 千港元*	Provision of finance 提供融資 *HK$'000 千港元*	Trading of securities 買賣證券 *HK$'000 千港元*	Entertainment 娛樂 *HK$'000 千港元*	Unallocated 未分配 *HK$'000 千港元*	Total 總計 *HK$'000 千港元*
Interest income	利息收入	6,263	3,572	-	-	-	9,835
Depreciation	折舊	(1,029)	-	-	(226)	(680)	(1,935)
Amortisation of film distribution license rights	電影發行許可權攤銷	-	-	-	(199)	-	(199)
Finance costs	財務成本	(46)	-	-	(7)	(52)	(105)
Gain from changes in fair value of financial assets classified as held-for-trading	分類為持作買賣財務資產之公平值變動之收益	-	-	17,379	-	-	17,379
Impairment loss on prepayment for film rights investment	電影版權投資預付款項之減值虧損	-	-	-	(243)	-	(243)
Reversal of impairment allowances on margin loans receivable, net	應收保證金貸款之減值撥備撥回,淨額	2,904	-	-	-	-	2,904
Reversal of impairment allowances on loans receivable, net	應收貸款之減值撥備撥回,淨額	-	2,939	-	-	-	2,939
Additions to non-current assets during the period *(note)*	期內添置非流動資產*(附註)*	-	-	-	-	59	59



7. SEGMENT REPORTING *(continued)*

(a) Segment results, assets and liabilities *(continued)*

Other segment information *(continued)*

For the six months ended 30 June 2025 (unaudited)

7. 分部報告*（續）*

(a) 分部業績、資產及負債*（續）*

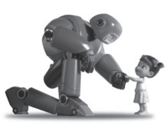
其他分部資料*（續）*

截至二零二五年六月三十日止六個月（未經審核）

		Securities brokerage and asset management 證券經紀及資產管理 *HK$'000* *千港元*	Provision of finance 提供融資 *HK$'000* *千港元*	Trading of securities 買賣證券 *HK$'000* *千港元*	Entertainment 娛樂 *HK$'000* *千港元*	Unallocated 未分配 *HK$'000* *千港元*	Total 總計 *HK$'000* *千港元*
Interest income	利息收入	4,072	4,110	–	–	–	8,182
Dividend income	股息收入	–	–	783	–	–	783
Depreciation	折舊	(1,199)	–	–	(226)	(676)	(2,101)
Amortisation of film distribution license rights	電影發行許可權攤銷	–	–	–	(175)	–	(175)
Finance costs	財務成本	(66)	–	–	(19)	(88)	(173)
Gain from changes in fair value of financial assets classified as held-for-trading	分類為持作買賣財務資產之公平值變動之收益	–	–	5,700	–	–	5,700
Reversal of impairment loss on prepayment for film rights investment	電影版權投資預付款項之減值虧損撥回	–	–	–	378	–	378
Reversal of impairment allowances on margin loans receivable, net	應收保證金貸款之減值撥備撥回，淨額	5,660	–	–	–	–	5,660
Reversal of impairment allowances on loans receivable, net	應收貸款之減值撥備撥回，淨額	–	1,393	–	–	–	1,393
Additions to non-current assets during the period *(note)*	期內添置非流動資產*（附註）*	2,693	–	–	555	38	3,286

Note: Non-current assets exclude financial instruments.

附註： 非流動資產不包括金融工具。



7. SEGMENT REPORTING *(continued)*

(b) Geographical information

The geographical location of customers is based on the location at which the services are being rendered. Approximately 99% (for the six months ended 30 June 2025: approximately 98%) of the Group's revenue from external customers and non-current assets (excluding financial instruments) are located in Hong Kong, no analysis on revenue from external customers and non-current assets by location are presented.

7. 分部報告*(續)*

(b) 地區資料

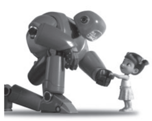
客戶之地理位置乃按提供服務之地點劃分。本集團來自外部客戶之收入及非流動資產(不包括財務工具)之約99%(截至二零二五年六月三十日止六個月期間:約98%)位於香港,因此並無呈報按地點劃分的來自外部客戶之收入及非流動資產分析。

8. OTHER INCOME 8. 其他收入

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 *HK$'000* *千港元* (unaudited) (未經審核)	2025 二零二五年 *HK$'000* *千港元* (unaudited) (未經審核)
Bank interest income	銀行利息收入	**–**	83
Others	其他	**716**	11
		716	94

9. OTHER NET LOSS 9. 其他虧損淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 *HK$'000* *千港元* (unaudited) (未經審核)	2025 二零二五年 *HK$'000* *千港元* (unaudited) (未經審核)
Bad debt written off	撇銷壞賬	**(6,157)**	(3,072)
Net foreign exchange (loss)/gain	匯兑淨(虧損)/收益	**(221)**	1,220
		(6,378)	(1,852)



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
簡明綜合財務報表附註

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

10. FINANCE COSTS　10. 財務成本

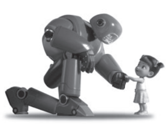
		Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 *HK$'000* *千港元* (unaudited) （未經審核）	 2025 二零二五年 *HK$'000* *千港元* (unaudited) （未經審核）
Interest on lease liabilities	租賃負債利息	**95**	173
Other interest expenses	其他利息開支	**10**	–
		105	173

11. PROFIT BEFORE TAX　11. 除稅前溢利

Profit before tax has been arrived at after charging/(crediting) the following:

除稅前溢利已扣除╱(計入)下列各項：

		Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 *HK$'000* *千港元* (unaudited) （未經審核）	 2025 二零二五年 *HK$'000* *千港元* (unaudited) （未經審核）
Directors' emoluments:	董事酬金：		
– Fees	－袍金	**360**	360
– Salaries and other benefits	－薪金及其他福利	**1,735**	1,350
– Contribution to retirement benefit scheme	－退休福利計劃供款	**32**	27
		2,127	1,737
Other staff costs:	其他員工成本：		
– Salaries and allowance	－薪金及津貼	**4,887**	5,931
– Contribution to retirement benefit scheme	－退休福利計劃供款	**154**	209
		5,041	6,140



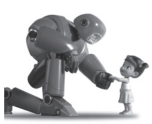
11. PROFIT BEFORE TAX *(continued)*

Profit before tax has been arrived at after charging/(crediting) the following: *(continued)*

11. 除稅前溢利*(續)*

除稅前溢利已扣除／(計入)下列各項：*(續)*

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 ***HK$'000*** *千港元* **(unaudited)** （未經審核）	2025 二零二五年 *HK$'000* *千港元* (unaudited) （未經審核）
Total staff costs	**員工成本總額**	**7,168**	7,877
Depreciation charge:	折舊費用：		
– Owned property, plant and equipment	－自有物業、廠房及設備	**419**	598
– Right-of-use assets	－使用權資產	**1,516**	1,503
Amortisation of film distribution license rights	電影發行許可權攤銷	**199**	175
Expense relating to short-term leases	短期租賃有關之開支	**45**	193
Bad debt written off	撇銷壞賬	**6,157**	3,072
Impairment loss/(reversal of impairment loss) on prepayment for film rights investment	電影版權投資預付款項之減值虧損／（減值虧損撥回）	**243**	(378)
Reversal of impairment allowances on margin loans receivable, net	應收保證金貸款之減值撥備撥回，淨額	**(2,904)**	(5,660)
Reversal of impairment allowances on loans receivable, net	應收貸款之減值撥備撥回，淨額	**(2,939)**	(1,393)
Changes in fair value of financial assets mandatorily measured at FVTPL – held-for-trading investments:	強制按透過損益按公平值計量之財務資產之公平值變動－持作買賣投資：		
– Net realised (gains)/losses from sales of listed equity investments	－出售上市股本投資之已變現（收益）／虧損淨額	**(12,547)**	30
– Unrealised gains from changes in fair value of listed equity investments	－上市股本投資公平值變動之未變現收益	**(4,832)**	(5,730)
		(17,379)	(5,700)



12. INCOME TAX EXPENSES

Income tax expenses recognised in profit or loss:

12. 所得稅開支

於損益確認的所得稅開支：

		Six months ended 30 June 截至六月三十日止六個月	
		2026	2025
		二零二六年	二零二五年
		HK$'000	*HK$'000*
		千港元	*千港元*
		(unaudited)	(unaudited)
		（未經審核）	（未經審核）
Hong Kong Profits Tax	**香港利得稅**		
Current tax	即期稅項	**–**	–
		–	–

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which the members are domiciled and operate.

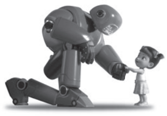
本集團須按實體就產生自或源自成員公司的住所及經營所在司法權區的溢利繳納所得稅。

For the six months ended 30 June 2026 and 2025, the provision for Hong Kong Profits Tax is calculated at 16.5% of the estimated assessable profits, except for one subsidiary of the Group which is a qualifying corporation under the two-tiered Profits Tax rate regime. For this subsidiary, the first HK$2,000,000 of assessable profits are taxed at 8.25% and the remaining assessable profits are taxed at 16.5%.

截至二零二六年及二零二五年六月三十日止六個月，香港利得稅撥備按估計應課稅溢利以16.5%稅率計算，惟本集團一間附屬公司為利得稅兩級制下的合資格公司。就該附屬公司而言，首2,000,000港元應課稅溢利將按8.25%徵稅，餘下應課稅溢利則按16.5%徵稅。

For the six months ended 30 June 2026 and 2025, no provision for Hong Kong Profits Tax had been made in the condensed consolidated financial statements as the amount is immaterial.

截至二零二六年及二零二五年六月三十日止六個月，由於有關金額並不重大，故於簡明綜合財務報表並無就香港利得稅作出撥備。



12. INCOME TAX EXPENSES *(continued)*

The subsidiary in Netherlands is subject to Dutch Corporate Income Tax at the rate of 19% for the first EUR200,000 of assessable profit and the remaining assessable profits are taxed at 25.8% (for the six months ended 30 June 2025: 19% for the first EUR200,000 of assessable profit and the remaining assessable profits are taxed at 25.8%). No Dutch Corporate Income Tax has been provided for the six months ended 30 June 2026 and 2025 as the Group has no estimated assessable profits in Netherlands.

Pursuant to rules and regulations of Bermuda, British Virgin Islands ("BVI"), Cayman Islands and Marshall Islands, the Group has no estimated assessable profits in the above-mentioned jurisdictions.

13. DIVIDEND

No dividend was paid or proposed during the six months ended 30 June 2026, nor has any dividend been proposed since the end of the reporting period (2025: HK$Nil).

14. EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of the basic earnings per share is based on the profit attributable to owners of the Company of HK$13,723,000 (2025: the basic earnings per share is based on the profit attributable to owners of the Company of HK$5,375,000) and the weighted average number of 829,921,572 (2025: 829,921,572) ordinary shares in issue during the period.

(b) Diluted earnings per share

For the six months ended 30 June 2026 and 2025, there were no dilutive potential ordinary shares in issue during the periods and diluted earnings per share was the same as the basic earnings per share.

12. 所得稅開支*(續)*

荷蘭附屬公司須就應課稅溢利的首200,000歐元按19%稅率繳納荷蘭企業所得稅，其餘應課稅溢利按25.8%繳稅（截至二零二五年六月三十日止六個月：應課稅溢利的首200,000歐元按19%繳納應課稅利潤及餘下應課稅溢利按25.8%繳稅）。由於本集團於荷蘭並無估計應課稅溢利，故於截至二零二六年及二零二五年六月三十日止六個月並無計提荷蘭企業所得稅。

根據百慕達、英屬處女群島（「英屬處女群島」）、開曼群島及馬紹爾群島的規則及法規，本集團於上述司法權區並無估計應課稅溢利。

13. 股息

截至二零二六年六月三十日止六個月並無派發或擬派任何股息，自報告期末以來亦無擬派任何股息（二零二五年：零港元）。

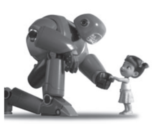
14. 每股盈利

(a) 每股基本盈利

每股基本盈利乃按本公司擁有人應佔溢利13,723,000港元（二零二五年：每股基本盈利乃根據本公司擁有人應佔溢利5,375,000港元計算）及期內已發行普通股之加權平均數829,921,572股（二零二五年：829,921,572股）計算。

(b) 每股攤薄盈利

截至二零二六年及二零二五年六月三十日止六個月，期內概無任何已發行潛在攤薄普通股，每股攤薄盈利與每股基本盈利相同。



15. PROPERTY, PLANT AND EQUIPMENT

Acquisitions of owned assets

During the six months ended 30 June 2026, the Group acquired property, plant and equipment of HK$59,000 (six months ended 30 June 2025: HK$38,000).

Right-of-use assets

During the six months ended 30 June 2026, the Group did not enter into any lease agreements (six months ended 30 June 2025: entered into two lease agreements for use of office with lease terms of 2 years). On dates of lease commencement, the Group recognised right-of-use assets of HK$Nil (six months ended 30 June 2025: HK$2,693,000) and lease liabilities of HK$Nil (six months ended 30 June 2025: HK$2,693,000).

During the six months ended 30 June 2026, there was no early termination of lease (six months ended 30 June 2025: Nil).

15. 物業、廠房及設備

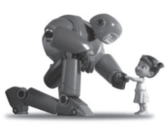
收購自有資產

於截至二零二六年六月三十日止六個月，本集團收購物業、廠房及設備59,000港元（截至二零二五年六月三十日止六個月：38,000港元）。

使用權資產

於截至二零二六年六月三十日止六個月，本集團並無訂立任何租賃協議（截至二零二五年六月三十日止六個月：訂立兩份租賃協議作辦公室用途，租期為2年）。於租賃開始日期，本集團確認使用權資產零港元（截至二零二五年六月三十日止六個月：2,693,000港元）及租賃負債零港元（截至二零二五年六月三十日止六個月：2,693,000港元）。

截至二零二六年六月三十日止六個月，並無提早終止租賃（截至二零二五年六月三十日止六個月：無）。



16. INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

16. 指定為透過其他全面收入按公平值列賬之股本工具之投資

		30 June 2026 二零二六年 六月三十日 HK$'000 千港元 (unaudited) （未經審核）	31 December 2025 二零二五年 十二月三十一日 HK$'000 千港元 (audited) （經審核）
Equity securities designated at FVTOCI (non-recycling)	指定為透過其他全面收入按公平值列賬之股本證券（不可撥回）		
– Listed equity securities in Hong Kong *(note (i))*	－於香港上市之股本證券（*附註(i)*）	**548,283**	234,473
– Unlisted equity securities *(note (ii))*	－非上市股本證券（*附註(ii)*）		
– Entity A	－實體A	**479,729**	229,499
– Entity B	－實體B	**18,946**	14,405
– Entity C	－實體C	**5,245**	6,210
– Entity D	－實體D	**8,284**	9,926
– Entity E	－實體E	**30,561**	20,529
		542,765	280,569
		1,091,048	515,042

Notes (i):

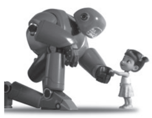
The listed equity securities represent ordinary shares of entities listed in Hong Kong. These investments are strategic investments that are not held for trading. The Group has elected to designate these investments in equity instruments as FVTOCI as it is believed that recognising short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for strategic purposes and realising their performance potential in the long run.

No dividend was declared from these listed equity investments during the six months ended 30 June 2026 (six months ended 30 June 2025: HK$Nil).

附註(i)：

上市股本證券指香港上市實體之普通股。該等投資為並非持作買賣之策略投資。由於本集團相信在損益內確認該等投資的短期波動不符合本集團為策略目的而持有該等投資以及長期變現其表現潛力的策略，故本集團已選擇將該等於股本工具的投資指定為透過其他全面收入按公平值列賬。

截至二零二六年六月三十日止六個月，自該等上市股本投資概無宣派股息（截至二零二五年六月三十日止六個月：零港元）。



16. INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME *(continued)*

Notes (i): (continued)

As at 30 June 2026, approximately HK$383 million (31 December 2025: approximately HK$86 million) of these listed equity investments were pledged to financial institution to secure approximately HK$234 million (31 December 2025: approximately HK$60 million) margin financing facilities obtained, which were not utilised by the Group as at 30 June 2026 and 31 December 2025.

The following table further set forth the significant investment in listed equity securities with a value of 5% or more of the Group's total assets as at 30 June 2026:

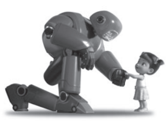
16. 指定為透過其他全面收入按公平值列賬之股本工具之投資*（續）*

附註(i)：（續）

於二零二六年六月三十日，約383,000,000港元（二零二五年十二月三十一日：約86,000,000港元）之該等上市股本投資已抵押予金融機構，作為已取得之約234,000,000港元（二零二五年十二月三十一日：約60,000,000港元）保證金融資（於二零二六年六月三十日及二零二五年十二月三十一日本集團尚未動用）之抵押。

下表進一步載列價值佔本集團於二零二六年六月三十日之總資產5%或以上之上市股本證券之重大投資：

Name of investee 被投資公司名稱	Number of shares held as at 30 June 2026 於二零二六年六月三十日持有之股份數目	Investment cost as at 30 June 2026 於二零二六年六月三十日之投資成本	Fair value as at 30 June 2026 於二零二六年六月三十日之公平值	Realised gain recognised during the period ended 30 June 2026 於截至二零二六年六月三十日止期間內確認之已變現收益	Unrealised gain/(loss) measured at FVTOCI (non-recycling) during the period ended 30 June 2026 於截至二零二六年六月三十日止期間內按透過其他全面收入按公平值列賬計量之未變現收益（不可撥回）	Unrealised gain measured at FVTPL during the period ended 30 June 2026 於截至二零二六年六月三十日止期間內按透過損益按公平值列賬計量之未變現收益	Approximate % to the Group's total assets as at 30 June 2026 於二零二六年六月三十日佔本集團之總資產之概約百分比	Approximate % of shareholding in investee as at 30 June 2026 於二零二六年六月三十日佔被投資方之股權之概約百分比	Dividend income recognised during the period ended 30 June 2026 於截至二零二六年六月三十日止期間內確認之股息收入
		HK$'000 *千港元*	*HK$'000* *千港元*	*HK$'000* *千港元*	*HK$'000* *千港元*	*HK$'000* *千港元*			*HK$'000* *千港元*
Oshidori International Holdings Limited ("Oshidori") 威華達控股有限公司（「威華達」）	132,825,857	81,000	297,530	26,972	197,911	–	18.64%	1.92%	–
Oshidori *(note 23)* 威華達*（附註23）*	12,682,060	2,995	28,408	–	–	18,896	1.78%	0.18%	–
	145,507,917	83,995	325,938	26,972	197,911	18,896	20.42%	2.10%	–
Aceso Life Science Group Limited ("Aceso") 信銘生命科技集團有限公司（「信銘」）	1,476,350,000	175,686	168,304	–	(7,382)	–	10.54%	16.67%	–



16. INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME *(continued)*

Notes (i): (continued)

Oshidori was incorporated in Bermuda. Oshidori principally engages in investment holdings, tactical and/or strategical investments (including property investments), provision of financial services including the Securities and Futures Commission regulated activities namely Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 6 (advising on corporate finance), Type 8 (securities margin financing) and Type 9 (asset management); and provision of credit and lending services regulated under the Money Lenders Ordinance. During the six months ended 30 June 2026, the investment contributed significant unrealised gains of approximately HK$197,911,000 from fair value changes (nonrecycling) to the Group, which were recorded in other comprehensive income, mainly attributable to the increase in quoted market price of Oshidori's shares during the period.

Aceso was incorporated in Cayman Islands. Aceso principally engages in investment holdings, rental and sales of construction machinery and spare parts, provision of repair and maintenance and transportation services, money lending services, provision of financial services including the Securities and Futures Commission regulated activities namely Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management), property leasing and property development. Trading in the shares of Aceso was suspended on 2 July 2026 and resumed on 14 August 2026. For further details, please refer to the announcements of Aceso dated 2 July 2026 and 13 August 2026.

Save as disclosed, none of the Group's individual listed equity securities held as at 30 June 2026 had a value of 5% or more of the Group's total assets as at 30 June 2026.

16. 指定為透過其他全面收入按公平值列賬之股本工具之投資*(續)*

附註(i)：(續)

威華達為於百慕達註冊成立。威華達主要從事投資控股、戰術及／或戰略投資(包括物業投資)，提供金融服務(包括證券及期貨事務監察委員會受規管活動第1類(證券交易)、第2類(期貨合約交易)、第4類(就證券提供意見)、第6類(就機構融資提供意見)、第8類(提供證券保證金融資)及第9類(提供資產管理))；及提供放債人條例項下受規管之信貸及放貸服務。截至二零二六年六月三十日止六個月，該項投資因公平值變動(不可撥回)為本集團貢獻重大未變現收益約197,911,000港元，計入其他全面收入，主要由於期內威華達股份的市場報價上升所致。

信銘於開曼群島註冊成立。信銘主要從事投資控股、建築機械及備用零件租賃及銷售、提供維修及保養以及運輸服務、放貸服務、提供金融服務(包括證券及期貨事務監察委員會受規管活動，即第1類(證券交易)、第4類(就證券提供意見)及第9類(資產管理))、物業租賃及物業發展。信銘股份已於二零二六年七月二日暫停買賣，並於二零二六年八月十四日恢復。有關進一步詳情，請參閱信銘日期為二零二六年七月二日及二零二六年八月十三日的公告。

除所披露者外，本集團於二零二六年六月三十日持有之個別上市股本證券之價值概無佔本集團於二零二六年六月三十日之總資產5%或以上。

16. INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME *(continued)*

Notes (ii):

The above unlisted equity investments represent the Group's equity interest in private entities established in the BVI. These investments are not held-for-trading, instead, they are held for long-term strategic purposes. The directors of the Company have elected to designate these investments in equity instruments at FVTOCI as the directors believe that recognising short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes and realising their performance potential in long run.

During the year ended 31 December 2025, the Group subscribed 180 shares in Zaotos Capital Limited ("Zaotos Capital" or "Entity A", formerly known as Hope Capital Limited) at a consideration of HK$50,760,000 maintaining its equity interest in Entity A of 25.35% and thereafter with the allotment of new shares by Entity A to its other investors, the Group's equity interest in Entity A reduced to 19.82% at 31 December 2025. At 30 June 2026, the Group's equity interest in Entity A remains at 19.82%.

During the year ended 31 December 2025, with allotment of new shares by Entity B to its other investors, the Group's equity interest in Entity B reduced to 3.54% at 31 December 2025. At 30 June 2026, the Group's equity interest in Entity B remains at 3.54%.

During the year ended 31 December 2025, with allotment of new shares by Entity C to its other investors, the Group's equity interest in Entity C reduced to 7.52% at 31 December 2025. At 30 June 2026, the Group's equity interest in Entity C remains at 7.52%.

At 30 June 2026, the Group's equity interest in Entity D remains at 8.53% (31 December 2025: 8.53%).

During the year ended 31 December 2025, the Group subscribed 10 shares in Entity E at a consideration of HK$17,000,000. The Group's equity interest in Entity E is 3.24% at 31 December 2025. At 30 June 2026, the Group's equity interest in Entity E remains at 3.24%.

16. 指定為透過其他全面收入按公平值列賬之股本工具之投資*（續）*

附註(ii)：（續）

上述非上市股本投資指本集團於英屬處女群島成立之私人實體之股權。該等投資並非持作買賣，而為持有作長期策略用途。由於本公司董事相信，確認該等投資於損益反映之公平值之短期波動與本集團為長遠目的持有該等投資及實現其長遠潛在表現之策略不符，因此本公司董事已選擇將該等股本工具投資指定為透過其他全面收入按公平值列賬。

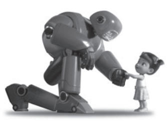
於截至二零二五年十二月三十一日止年度內，本集團以代價50,760,000港元認購Zaotos Capital Limited（「Zaotos Capital」或「實體A」，前稱Hope Capital Limited）之180股股份，維持其於實體A之25.35%股本權益，其後隨著實體A向其他投資者配發新股份，本集團於實體A之股本權益於二零二五年十二月三十一日減少至19.82%。於二零二六年六月三十日，本集團於實體A的股權仍為19.82%。

截至二零二五年十二月三十一日止年度，因實體B向其他投資者配發新股份，本集團於實體B之股本權益減少至二零二五年十二月三十一日的3.54%。於二零二六年六月三十日，本集團於實體B的股權仍為3.54%。

截至二零二五年十二月三十一日止年度，因實體C向其他投資者配發新股份，本集團於實體C之股本權益減少至二零二五年十二月三十一日的7.52%。於二零二六年六月三十日，本集團於實體C的股權仍為7.52%。

於二零二六年六月三十日，本集團於實體D的股權仍為8.53%（二零二五年十二月三十一日：8.53%）。

截至二零二五年十二月三十一日止年度，本集團以代價17,000,000港元認購實體E之10股股份。本集團於二零二五年十二月三十一日於實體E之股本權益為3.24%。於二零二六年六月三十日，本集團於實體E的股權仍為3.24%。



16. INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME *(continued)*

16. 指定為透過其他全面收入按公平值列賬之股本工具之投資*(續)*

Notes (ii): (continued)

附註(ii)：(續)

No dividend was declared from unlisted equity investments during the six months ended 30 June 2026 (six months ended 30 June 2025: HK$Nil).

於截至二零二六年六月三十日止六個月，並無自非上市股本投資宣派股息(截至二零二五年十二月三十一日止年度：零港元)。

The following table further set forth the significant investment in unlisted equity securities with a value of 5% or more of the Group's total assets as at 30 June 2026:

下表進一步載列價值佔本集團於二零二六年六月三十日之總資產5%或以上之非上市股本證券之重大投資：

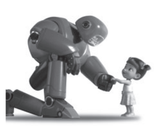
Name of investee 被投資公司名稱	Number of shares held as at 30 June 2026 於二零二六年六月三十日持有之股份數目	Investment cost as at 30 June 2026 於二零二六年六月三十日之投資成本 *HK$'000* *千港元*	Fair value as at 30 June 2026 於二零二六年六月三十日之公平值 *HK$'000* *千港元*	Realised gain/(loss) recognised during the period ended 30 June 2026 於截至二零二六年六月三十日止期間內確認之已變現收益/(虧損) *HK$'000* *千港元*	Unrealised gain measured at FVTOCI (non-recycling) during the period ended 30 June 2026 於截至二零二六年六月三十日止期間內按透過其他全面收入按公平值列賬計量之未變現收益(不可撥回) *HK$'000* *千港元*	Approximate % to the Group's total assets as at 30 June 2026 於二零二六年六月三十日佔本集團之總資產之概約百分比	Approximate % of shareholding in investee as at 30 June 2026 於二零二六年六月三十日佔被投資方之股權之概約百分比	Dividend income recognised during the period ended 30 June 2026 於截至二零二六年六月三十日止期間內確認之股息收入 *HK$'000* *千港元*
Zaotos Capital Zaotos Capital	540	264,274	479,729	–	250,230	30.05%	19.82%	–

Zaotos Capital is a company incorporated in BVI with limited liability and its principal activity is investment holding. Hope Securities Limited, the wholly-owned subsidiary of Zaotos Capital, is licensed to carry out regulated activities in Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 9 (asset management) under the Securities and Futures Ordinance. During the six months ended 30 June 2026, the investment contributed a significant unrealised gain of approximately HK$250,230,000 from fair value changes (nonrecycling), which was recognised in other comprehensive income, mainly attributable to the significant increase in the fair value of the listed equity investments held by Zaotos Capital.

Zaotos Capital為於英屬處女群島註冊成立之有限公司，其主要活動為投資控股。希望證券有限公司(Zaotos Capital之全資附屬公司)獲發牌可從事證券及期貨條例項下第1類(證券交易)、第2類(期貨合約交易)、第4類(就證券提供意見)、第5類(就期貨合約提供意見)及第9類(提供資產管理)受規管活動。截至二零二六年六月三十日止六個月，該項投資因公平值變動(不可撥回)貢獻重大未變現收益約250,230,000港元，並於其他全面收入確認，主要由於Zaotos Capital所持上市股本投資的公平值大幅增加所致。

Save as disclosed, none of the Group's individual unlisted equity securities held as at 30 June 2026 had a value of 5% or more of the Group's total assets as at 30 June 2026.

除所披露者外，本集團於二零二六年六月三十日持有之個別非上市股本證券之價值概無佔本集團於二零二六年六月三十日之總資產5%或以上。



17. PREPAYMENT FOR FILM RIGHTS

During the year ended 31 December 2018, the Group entered into an agreement with an independent third party and agreed to invest in six films. The Group is entitled to share certain percentage of income to be generated from the films based on the proportion of investment amounts as specified in the agreement.

At 30 June 2026, the Group had prepaid HK$4,744,000 (31 December 2025: HK$4,744,000) in relation to the development of one (31 December 2025: one) of the proposed films. The prepayment will form part of the contribution by the Group for the production cost of the proposed films.

An impairment loss of HK$243,000 (for the year ended 31 December 2025: reversal of impairment loss of HK$378,000) was recognised for the related prepayment for film rights for the six months ended 30 June 2026. At 30 June 2026, the accumulated impairment loss was HK$617,000 (31 December 2025: HK$374,000).

17. 電影版權預付款項

截至二零一八年十二月三十一日止年度，本集團與一名獨立第三方訂立一份協議，並同意投資六部電影。本集團有權按協議指明的投資金額比例分享電影產生的一定百分比的收入。

於二零二六年六月三十日，本集團已就製作其中一部（二零二五年十二月三十一日：一部）建議電影預付4,744,000港元（二零二五年十二月三十一日：4,744,000港元）。預付款項將構成本集團對建議電影製作成本的注資的一部分。

截至二零二六年六月三十日止六個月，就電影版權之相關預付款項確認減值虧損243,000港元（截至二零二五年十二月三十一日止年度：撥回減值虧損378,000港元）。於二零二六年六月三十日，累計減值虧損為617,000港元（二零二五年十二月三十一日：374,000港元）。

18. FILM RIGHTS

18. 電影版權

		HK$'000 千港元
Cost	**成本**	
At 1 January 2025, 31 December 2025, 1 January 2026 and 30 June 2026	**於二零二五年一月一日、二零二五年十二月三十一日、二零二六年一月一日及二零二六年六月三十日**	**12,049**
Accumulated amortisation and impairment	**累計攤銷及減值**	
At 1 January 2025, 31 December 2025, 1 January 2026 and 30 June 2026	**於二零二五年一月一日、二零二五年十二月三十一日、二零二六年一月一日及二零二六年六月三十日**	**12,049**
Carrying value	**賬面值**	
At 30 June 2026 (unaudited)	**於二零二六年六月三十日(未經審核)**	**–**
At 31 December 2025 (audited)	於二零二五年十二月三十一日(經審核)	–

The balance represented the Group's investments in film productions which entitles the Group to share certain percentage of income to be generated from the related films based on the proportion of investment amounts as specified in respective film rights investment agreements.

該結餘指本集團於電影製作的投資，該投資令本集團可按各電影版權投資協議指明的投資金額比例分享有關電影產生的一定百分比的收入。

No impairment loss was recognised for the related film rights for the six months ended 30 June 2026 (for the year ended 31 December 2025: HK$Nil).

於截至二零二六年六月三十日止六個月，並無就相關電影版權確認減值虧損(截至二零二五年十二月三十一日止年度：零港元)。

19. FILM DISTRIBUTION LICENSE RIGHTS

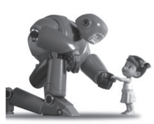
19. 電影發行許可權

During the six months ended 30 June 2026, the Group acquired film distribution license rights for a cash consideration of HK$Nil (six months ended 30 June 2025: HK$445,000).

於截至二零二六年六月三十日止六個月，本集團以現金代價零港元購入電影發行許可權(截至二零二五年六月三十日止六個月：445,000港元)。

Related cost on film distribution license rights in the condensed consolidated statement of profit or loss and other comprehensive income included the amortisation of film distribution license rights amounting to HK$199,000 for the six months ended 30 June 2026 (for the year ended 31 December 2025: HK$372,000).

簡明綜合損益及其他全面收入表內的發行許可權投資相關成本包括截至二零二六年六月三十日止六個月之電影發行許可權攤銷199,000港元(截至二零二五年十二月三十一日止年度：372,000港元)。



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
簡明綜合財務報表附註

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

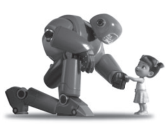
20. ACCOUNTS RECEIVABLE　　20. 應收賬款

		30 June 2026 二零二六年六月三十日 ***HK$'000*** *千港元* **(unaudited)** （未經審核）	31 December 2025 二零二五年十二月三十一日 *HK$'000* *千港元* (audited) （經審核）
Accounts receivable arising from:	自以下產生之應收賬款：		
Entertainment segment	娛樂分部	**314**	314
Securities brokerage and asset management segment	證券經紀及資產管理分部		
– Securities brokerage cash clients	－證券經紀現金客戶	**–**	–
– Securities clearing house	－證券結算所	**9,844**	189
		10,158	503

An ageing analysis of the accounts receivable as at the end of the reporting period, based on the trade date or invoice date, is as follows:

於報告期末的應收賬款按交易或發票日期劃分的賬齡分析如下：

		30 June 2026 二零二六年六月三十日 ***HK$'000*** *千港元* **(unaudited)** （未經審核）	31 December 2025 二零二五年十二月三十一日 *HK$'000* *千港元* (audited) （經審核）
Over 1 year	超過一年	**314**	314
Over 180 days but within 1 year	超過180日但於一年內	**–**	–
Within 90 days	90日內	**9,844**	189
		10,158	503



20. ACCOUNTS RECEIVABLE *(continued)*

The normal settlement terms of accounts receivable from securities brokerage cash clients and clearing house are two days after the trade date. The remaining accounts receivable are expected to be recovered within one year.

Accounts receivable from securities brokerage cash clients and clearing house as at 30 June 2026 and 31 December 2025 were not past due. No credit loss allowance has been provided for accounts receivable from clearing house as the related credit loss allowances were immaterial.

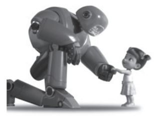
The Group offsets certain accounts receivable and accounts payable arising from securities brokerage cash clients and clearing house when the Group has a legally enforceable right to set off the balances and intends either to settle on a net basis, or to realise the balances simultaneously. At 30 June 2026, the amount set off was HK$Nil (31 December 2025: HK$Nil).

20. 應收賬款*（續）*

應收證券經紀現金客戶以及結算所賬款的通常結算期限為交易日期後兩日。餘下應收賬款預期於一年內收回。

於二零二六年六月三十日及二零二五年十二月三十一日，應收證券經紀現金客戶及結算所賬款並未逾期。由於相關信貸虧損撥備並不重大，故並未就應收結算所賬款計提信貸虧損撥備。

當本集團具有依法可強制執行的權利抵銷該等餘額，並擬按淨額基準結算或同時變現餘額時，本集團將證券經紀現金客戶及結算所產生之若干應收賬款及應付賬款抵銷。於二零二六年六月三十日，抵銷金額為零港元（二零二五年十二月三十一日：零港元）。



20. ACCOUNTS RECEIVABLE *(continued)*

The settlement term of accounts receivable from film rights investment is 30 days after the receipt by the producer from the distributor and calculation from the producer. No credit loss allowance has been provided for accounts receivable from film right investments as the related credit loss allowances were immaterial.

The settlement term of accounts receivable from film distribution license rights is 30 days from the date of billing.

The Group did not hold any collateral or other credit enhancements over these balances. Accounts receivable as at 30 June 2026 and 31 December 2025 relate to clients that have a good track record with the Group for whom there was no recent history of default.

20. 應收賬款*(續)*

電影版權投資應收賬款的結算期限為製片人自發行商收訖及製片人計算後起計30日。由於相關信貸虧損撥備並不重大，故概無就電影版權投資應收賬款計提信貸虧損撥備。

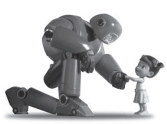
電影發行許可權應收賬款的結算期限為開票日期起計30日。

本集團並無就該等結餘持有任何抵押品或其他信用增強措施。於二零二六年六月三十日及二零二五年十二月三十一日應收賬款涉及與本集團擁有良好往績記錄且並無近期違約歷史之客戶。

21. MARGIN LOANS RECEIVABLE

21. 應收保證金貸款

		30 June 2026 **二零二六年六月三十日** ***HK$'000*** ***千港元*** **(unaudited)** **（未經審核）**	31 December 2025 二零二五年十二月三十一日 *HK$'000* *千港元* (audited) （經審核）
Margin loans receivable arising from securities brokerage business	證券經紀業務產生的應收保證金貸款	**118,738**	120,875
Less: Impairment allowances	減：減值撥備	**(2,432)**	(5,336)
		116,306	115,539



21. MARGIN LOANS RECEIVABLE *(continued)*

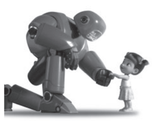
21. 應收保證金貸款*(續)*

(a) An analysis of changes in the provision for impairment allowances of margin clients is as follows:

(a) 保證金客戶減值撥備之變動分析如下：

		Stage 1 **第1階段** ***HK$'000*** ***千港元***	**Stage 2** **第2階段** ***HK$'000*** ***千港元***	**Stage 3** **第3階段** ***HK$'000*** ***千港元***	**Total** **總計** ***HK$'000*** ***千港元***
At 1 January 2026	於二零二六年一月一日	**–**	**(49)**	**(5,287)**	**(5,336)**
Transfer to stage 1 *(note (i))*	轉撥至第1階段*(附註(i))*	**(37)**	**37**	**–**	**–**
Transfer to stage 3 *(note (i))*	轉撥至第3階段*(附註(i))*	**–**	**12**	**(12)**	**–**
(Impairment allowances)/ reversal of impairment allowances for the period, net	期內(減值撥備)／減值撥備撥回，淨額	**(54)**	**(86)**	**3,044**	**2,904**
At 30 June 2026 (unaudited)	**於二零二六年六月三十日（未經審核）**	**(91)**	**(86)**	**(2,255)**	**(2,432)**
Expected credit losses ("ECL") rate	**預期信貸虧損(「預期信貸虧損」)率**	**0.08%**	**3.45%**	**23.48%**	**2.05%**

		Stage 1 第1階段 *HK$'000* *千港元*	Stage 2 第2階段 *HK$'000* *千港元*	Stage 3 第3階段 *HK$'000* *千港元*	Total 總計 *HK$'000* *千港元*
At 1 January 2025	於二零二五年一月一日	(225)	(1,690)	(14,072)	(15,987)
Transfer to stage 1 *(note (ii))*	轉撥至第1階段*(附註(ii))*	(13,966)	1,115	12,851	–
Transfer to stage 2 *(note (ii))*	轉撥至第2階段*(附註(ii))*	2	(2)	–	–
Transfer to stage 3 *(note (ii))*	轉撥至第3階段*(附註(ii))*	–	361	(361)	–
(Impairment allowances)/ reversal of impairment allowances for the year	年內(減值撥備)／減值撥備撥回	14,189	167	(3,705)	10,651
At 31 December 2025 (audited)	**於二零二五年十二月三十一日(經審核)**	–	(49)	(5,287)	(5,336)
ECL rate	**預期信貸虧損率**	0%	0.10%	19.94%	4.41%



21. MARGIN LOANS RECEIVABLE *(continued)*
(a) *(continued)*

Notes (i):

As of 30 June 2026, the margin loans receivable with gross carrying amount of approximately HK$46,789,000 was transferred from stage 2 to stage 1. The margin loans receivable with gross carrying amount of approximately HK$2,375,000 was transferred from stage 1 to stage 2. The margin loans receivable with gross carrying amount of approximately HK$970,000 was transferred from stage 2 to stage 3.

Notes (ii):

As of 31 December 2025, the margin loans receivable with gross carrying amount of approximately HK$75,779,000 was transferred from stage 2 to stage 1. The margin loans receivable with gross carrying amount of approximately HK$59,721,000 was transferred from stage 3 to stage 1. The margin loans receivable with gross carrying amount of approximately HK$1,938,000 was transferred from stage 1 to stage 2. The margin loans receivable with gross carrying amount of approximately HK$24,268,000 was transferred from stage 2 to stage 3.

Changes in impairment allowances for margin loans receivable are mainly due to:

21. 應收保證金貸款*（續）*
(a) *（續）*

附註(i)：

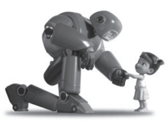
於二零二六年六月三十日，總賬面值為約46,789,000港元的應收保證金貸款由第2階段轉撥至第1階段。總賬面值為約2,375,000港元的應收保證金貸款由第1階段轉撥至第2階段。總賬面值為約970,000港元的應收保證金貸款由第2階段轉撥至第3階段。

附註(ii)：

於二零二五年十二月三十一日，總賬面值為約75,779,000港元之應收保證金貸款由第2階段轉撥至第1階段。總賬面值為約59,721,000港元之應收保證金貸款由第3階段轉撥至第1階段。總賬面值為約1,938,000港元之應收保證金貸款由第1階段轉撥至第2階段。總賬面值為約24,268,000港元之應收保證金貸款由第2階段轉撥至第3階段。

應收保證金貸款減值撥備變動之主要原因如下：

		30 June 2026 二零二六年六月三十日		
			Increase/(decrease) in lifetime ECL **全期預期信貸虧損增加／（減少）**	
		Increase/ (decrease) in 12-month ECL **12個月預期信貸虧損增加／（減少）**	**Not credit-impaired** **未信貸減值**	**Credit-impaired** **已信貸減值**
		HK$'000 *千港元* **(unaudited)** （未經審核）	***HK$'000*** *千港元* **(unaudited)** （未經審核）	***HK$'000*** *千港元* **(unaudited)** （未經審核）
Advance of margin loans receivable	墊付應收保證金貸款	**1,697**	**86**	**(1,305)**
Settlement of margin loans receivable	應收保證金貸款結算	**(1,643)**	**–**	**(1,739)**



21. MARGIN LOANS RECEIVABLE *(continued)*

(a) *(continued)*

Changes in impairment allowances for margin loans receivable are mainly due to: *(continued)*

21. 應收保證金貸款*(續)*

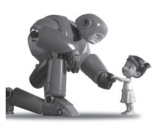
(a) *(續)*

應收保證金貸款減值撥備變動之主要原因如下:*(續)*

		31 December 2025 二零二五年十二月三十一日		
			Increase/(decrease) in lifetime ECL 全期預期信貸虧損增加/(減少)	
		Increase/(decrease) in 12-month ECL 12個月預期信貸虧損增加/(減少) *HK$'000* *千港元* (audited) (經審核)	Not credit-impaired 未信貸減值 *HK$'000* *千港元* (audited) (經審核)	Credit-impaired 已信貸減值 *HK$'000* *千港元* (audited) (經審核)
Advance of margin loans receivable	墊付應收保證金貸款	–	10	4,926
Settlement of margin loans receivable	應收保證金貸款結算	(14,189)	(177)	(1,221)

The table below shows the credit quality and the maximum exposure to credit risk of margin loans receivable based on the Group's credit policy and period/year-end staging classification as at 30 June 2026 and 31 December 2025. The amounts presented are gross carrying amounts for margin loans receivable.

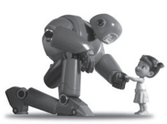
下表列示於二零二六年六月三十日及二零二五年十二月三十一日應收保證金貸款基於本集團信貸政策的信貸質素及最高信貸風險以及期/年末按階段分類。所呈列的金額為應收保證金貸款的總賬面值。



21. MARGIN LOANS RECEIVABLE *(continued)*　21. 應收保證金貸款*（續）*

(a) *(continued)*　(a) *（續）*

		Stage 1 第1階段 *HK$'000* *千港元* (unaudited) （未經審核）	Stage 2 第2階段 *HK$'000* *千港元* (unaudited) （未經審核）	Stage 3 第3階段 *HK$'000* *千港元* (unaudited) （未經審核）	Total 總計 *HK$'000* *千港元* (unaudited) （未經審核）
At 30 June 2026	**於二零二六年六月三十日**				
Loan-to-collateral value ("LTV") at 80% or above	貸款與抵押品價值比率（「貸款與價值比率」）為80%或以上	**–**	**–**	**1,019**	**1,019**
LTV between 70% and 79%	貸款與價值比率介乎70%至79%	**–**	**2,494**	**–**	**2,494**
LTV between 60% and 69%	貸款與價值比率介乎60%至69%	**–**	**–**	**–**	**–**
LTV less than 60%	貸款與價值比率低於60%	**106,641**	**–**	**8,584**	**115,225**
		106,641	**2,494**	**9,603**	**118,738**
		Stage 1 第1階段 *HK$'000* *千港元* (audited) （經審核）	Stage 2 第2階段 *HK$'000* *千港元* (audited) （經審核）	Stage 3 第3階段 *HK$'000* *千港元* (audited) （經審核）	Total 總計 *HK$'000* *千港元* (audited) （經審核）
At 31 December 2025	於二零二五年十二月三十一日				
LTV at 80% or above	貸款與價值比率為80%或以上	–	–	16,215	16,215
LTV between 70% and 79%	貸款與價值比率介乎70%至79%	–	165	–	165
LTV between 60% and 69%	貸款與價值比率介乎60%至69%	–	–	10,300	10,300
LTV less than 60%	貸款與價值比率低於60%	37,032	57,163	–	94,195
		37,032	57,328	26,515	120,875



21. MARGIN LOANS RECEIVABLE *(continued)*

(b) At 30 June 2026, margin loans receivable of HK$118,738,000 (31 December 2025: HK$120,875,000) were secured by underlying equity securities amounted to approximately HK$870,781,000 (31 December 2025: approximately HK$423,755,000).

Trading limits are set for margin clients. The Group seeks to maintain tight control over its outstanding receivables in order to minimise the credit risk. Outstanding balances are regularly monitored by management.

(c) The Group offsets certain margin loans receivable and accounts payable when the Group currently has a legally enforceable right to set off the balances and intends either to settle on a net basis, or to realise the balances simultaneously.

(d) No ageing analysis is disclosed as in the opinion of the directors of the Company, the ageing analysis does not give additional value in view of the nature of business in margin financing.

(e) At 30 June 2026, margin loans receivable carry interest at 10% to 20% (31 December 2025: 2.5% to 16%) per annum.

21. 應收保證金貸款*(續)*

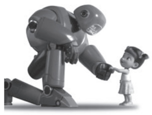
(b) 於二零二六年六月三十日，應收保證金貸款118,738,000港元(二零二五年十二月三十一日：120,875,000港元)，以金額約870,781,000港元(二零二五年十二月三十一日：約423,755,000港元)的相關股本證券抵押。

保證金客戶受買賣限額限制。本集團致力對其未收回應收款項維持嚴謹之監控，以將信貸風險減至最低。管理層定期監察未收回結餘。

(c) 當本集團現時具有依法可強制執行的權利抵銷該等餘額，並擬按淨額基準結算或同時變現餘額時，本集團將有關應收保證金貸款與應付賬款抵銷。

(d) 由於本公司董事認為賬齡分析對保證金融資之性質業務並無額外價值，故並無披露賬齡分析。

(e) 於二零二六年六月三十日，應收保證金貸款按年利率10%至20%(二零二五年十二月三十一日：2.5%至16%)計息。



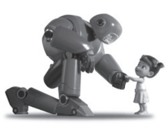
22. LOANS RECEIVABLE

22. 應收貸款

		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (audited) (經審核)
Fixed-rate loans receivable	應收定息貸款	**15,250**	180,390
Less: Impairment allowances	減：減值撥備	**(5,037)**	(7,975)
		10,213	172,415

(a) Loans receivable represented receivables arising from the provision of finance business of the Group. During the six months ended 30 June 2026, the new loan facilities granted by the Group were of the size in the range from HK$3.5 million to HK$45 million (during the year ended 31 December 2025: from HK$7 million to HK$40 million), with interest rate ranging from 4% to 12% (31 December 2025: ranging from 4.5% to 12%) per annum. At 30 June 2026, the Group did not hold any collateral or other credit enhancements over these balances, except a loan receivable of HK$10,213,000 which is secured by shares of the borrower's subsidiaries (31 December 2025: a loan receivable of HK$10,016,000 which is secured by shares of the borrower's subsidiaries). At 30 June 2026, loans receivable carry interest rate at 12% (31 December 2025: range from 4.5% to 12%) per annum.

(a) 應收貸款指本集團提供融資業務產生之應收款項。截至二零二六年六月三十日止六個月，本集團授出之新貸款融資規模介乎3,500,000港元至45,000,000港元(截至二零二五年十二月三十一日止年度：7,000,000港元至40,000,000港元)，年利率介乎4%至12%(二零二五年十二月三十一日：4.5%至12%)。於二零二六年六月三十日，本集團並無就該等結餘持有任何抵押品或其他信貸提升安排，惟以借款人附屬公司股份作抵押之應收貸款10,213,000港元除外(二零二五年十二月三十一日：以借款人附屬公司股份作抵押之應收貸款10,016,000港元)。於二零二六年六月三十日，應收貸款按年利率12%(二零二五年十二月三十一日：4.5%至12%)計息。



22. LOANS RECEIVABLE *(continued)*

(a) *(continued)*

The balance of loans receivable as at 30 June 2026 included a loan receivable amount of HK$10,213,000 which original borrowed amount of HK$10,000,000 due from a borrower (the “Guaranteed Loan”) which is secured by shares of borrower‘s subsidiaries, carries interest at 12% per annum and is repayable on 31 December 2026. The Guaranteed Loan was subsequently fully settled in July 2026. No credit loss allowance has been provided for the Guaranteed Loan as the related credit loss allowance was immaterial. Pursuant to a cash guarantee agreement entered between the Group and a guarantor company (the “Guarantor”), the Guarantor provided the Group with a cash deposit of HK$10,000,000 as security for the Guaranteed Loan as guarantee. The related guarantee payable is included under other payables and accruals, which is unsecured, interest-free and repayable upon receipt from the Guaranteed Loan.

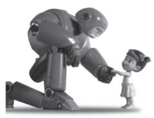
The balance of loans receivable as at 31 December 2025 included a loan receivable amount of HK$10,016,000 which original borrowed amount of HK$10,000,000 due from a borrower (the “Participated Loan”) which was secured by shares of borrower’s subsidiaries (the “Referenced Assets”), carried interest at 12% per annum and was repayable on 27 May 2026. Pursuant to a loan participation agreement entered between the Group and a participant company (the “Participant”), the Participant agreed to arrange and provide to the Group a participation scheme in respect of the Participated Loan in that the Participant offers to the Group to participate in 100% of the Participated Loan thereof in the consideration of HK$10,000,000. The related participation payable is included under other payables and accruals, which is secured by the Referenced Assets, carries interest at 9.6% per annum and will be repayable upon receipt from the Participated Loan. During the six months ended 30 June 2026, the Group and the Participant agreed to cancel the loan participation agreement and the related participation payable was released and returned.

22. 應收貸款*(續)*

(a) *(續)*

於二零二六年六月三十日，應收貸款結餘包括一筆金為額10,213,000港元之應收貸款，其為原借款金額為10,000,000港元之應收一名借款人款項(「擔保貸款」)，以借款人附屬公司股份作抵押，按年利率12%計息及須於二零二六年十二月三十一日償還。擔保貸款其後已於二零二六年七月悉數結償。由於相關信貸虧損撥備並不重大，故並無就擔保貸款計提信貸虧損撥備。根據本集團與一間擔保公司(「擔保人」)訂立之現金擔保協議，擔保人向本集團提供現金存款10,000,000港元作為擔保貸款的擔保。相關應付擔保款項計入其他應付款項及應計費用項下，該款項為無抵押、免息並於收到擔保貸款時須予償還。

於二零二五年十二月三十一日，應收貸款結餘包括一筆金額為10,016,000港元之應收貸款，其為原借款金額為10,000,000港元之應收一名借款人款項(「參與貸款」)，以借款人附屬公司股份(「參考資產」)作抵押、按年利率12%計息及須於二零二六年五月二十七日償還。根據本集團與一間參與公司(「參與方」)訂立之貸款參與協議，參與方同意就參與貸款安排及向本集團提供參與計劃，據此參與方供本集團參與100%參與貸款，代價為10,000,000港元。相關應付參與款項計入其他應付款項及應計費用項下，由參考資產作抵押、按年利率9.6%計息並於收到參與貸款時須予償還。截至二零二六年六月三十日止六個月，本集團與參與方同意取消貸款參與協議，而相關參與應付款項已獲解除及退還。



22. LOANS RECEIVABLE *(continued)*

(a) *(continued)*

As at 30 June 2026, the outstanding loans receivable were due from 2 (31 December 2025: 8) customers, and none of the customers is from a connected person, of which the largest single loan of HK$10,213,000 (31 December 2025: HK$40,237,000) and the five largest loans in aggregate of HK$15,250,000 (31 December 2025: HK$151,870,000) represent approximately 67% (31 December 2025: 22%) and 100% (31 December 2025: 84%) respectively of the total loans receivable before impairment allowances.

(b) Maturity profile

At the end of the reporting period, the maturity profile of loans receivable, based on maturity date, is as follows:

22. 應收貸款*(續)*

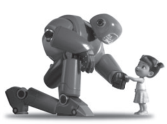
(a) *(續)*

於二零二六年六月三十日，未償還應收貸款乃應收2名（二零二五年十二月三十一日：8名）客戶款項，且概無客戶為關連人士，其中最大單筆貸款10,213,000港元（二零二五年十二月三十一日：40,237,000港元）及五筆最大貸款合共15,250,000港元（二零二五年十二月三十一日：151,870,000港元）分別約佔總應收貸款（未計減值撥備）之67%（二零二五年十二月三十一日：22%）及100%（二零二五年十二月三十一日：84%）。

(b) 到期情況

於報告期末，應收貸款按到期日劃分的到期情況如下：

		30 June 2026 二零二六年六月三十日 *HK$'000* *千港元* (unaudited) （未經審核）	31 December 2025 二零二五年十二月三十一日 *HK$'000* *千港元* (audited) （經審核）
Past due over 1 year	逾期超過一年	**5,037**	5,037
Past due over 1 month but within 3 months	逾期超過一個月但不超過三個月	**116**	–
Past due within 1 month	逾期一個月內	**97**	–
Due within 1 month	一個月內到期	**–**	16
Due after 3 months but within 6 months	三個月後但六個月內到期	**10,000**	37,604
Due after 6 months but within 12 months	六個月後但十二個月內到期	**–**	137,733
		15,250	180,390



22. LOANS RECEIVABLE *(continued)*

(c) ECL of loans receivable

The table below provides a reconciliation of the Group's gross carrying amount and allowances for loans receivable for the six months ended 30 June 2026 and for the year ended 31 December 2025.

The transfers of financial instruments represent the impact of stage transfers on the gross carrying amount and associated allowance for ECL. The net remeasurement of ECL arising from stage transfers represents the increase in ECL due to these transfers.

Reconciliation of gross exposure and allowances for loans receivable

For the six months ended 30 June 2026 (unaudited)

22. 應收貸款*(續)*

(c) 應收貸款之預期信貸虧損

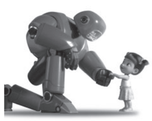
下表提供截至二零二六年六月三十日止六個月及截至二零二五年十二月三十一日止年度本集團應收貸款的賬面總值及撥備對賬。

財務工具轉移指階段轉移對預期信貸虧損的賬面總值及相關撥備的影響。因階段轉移產生的預期信貸虧損重新計量淨額指預期信貸虧損因該等轉移而增加。

應收貸款的總風險及撥備對賬

截至二零二六年六月三十日止六個月(未經審核)

		Not credit-impaired 未信貸減值				Credit-impaired 已信貸減值			
		Stage 1 第1階段		Stage 2 第2階段		Stage 3 第3階段		Total 總計	
		Gross exposure 總風險	Allowance for ECL 預期信貸虧損撥備	Gross exposure 總風險	Allowance for ECL 預期信貸虧損撥備	Gross exposure 總風險	Allowance for ECL 預期信貸虧損撥備	Gross exposure 總風險	Allowance for ECL 預期信貸虧損撥備
		HK$'000 千港元	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*
At 1 January 2026	於二零二六年一月一日	165,337	(2,937)	10,016	(1)	5,037	(5,037)	180,390	(7,975)
New loans/financing originated	新增貸款/產生的融資	446,116	(42)	597	-	300	(300)	447,013	(342)
Movements due to changes in credit risk	信用風險變化所引起的變動	-	-	-	1	-	-	-	1
Loans/financing derecognised or repaid during the period	期內終止確認或償還的貸款/融資	(611,453)	2,979	(400)	-	(300)	300	(612,153)	3,279
At 30 June 2026	**於二零二六年六月三十日**	-	-	10,213	-	5,037	(5,037)	15,250	(5,037)



22. LOANS RECEIVABLE *(continued)*

(c) ECL of loans receivable *(continued)*

Reconciliation of gross exposure and allowances for loans receivable *(continued)*

For the year ended 31 December 2025 (audited)

22. 應收貸款*(續)*

(c) 應收貸款之預期信貸虧損*(續)*

應收貸款的總風險及撥備對賬 *(續)*

截至二零二五年十二月三十一日止年度(經審核)

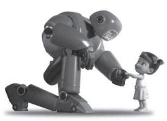
		Not credit-impaired 未信貸減值				Credit-impaired 已信貸減值			
		Stage 1 第1階段		Stage 2 第2階段		Stage 3 第3階段		Total 總計	
		Gross exposure 總風險	Allowance for ECL 預期信貸虧損撥備	Gross exposure 總風險	Allowance for ECL 預期信貸虧損撥備	Gross exposure 總風險	Allowance for ECL 預期信貸虧損撥備	Gross exposure 總風險	Allowance for ECL 預期信貸虧損撥備
		HK$'000 千港元	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*	*HK$'000 千港元*
At 1 January 2025	於二零二五年一月一日	104,482	(1,996)	44,635	(3,949)	5,037	(5,037)	154,154	(10,982)
New loans/financing originated	新增貸款／產生的融資	236,867	(2,938)	989	(96)	600	(600)	238,456	(3,634)
Transfer to Stage 2	轉撥至第2階段	(10,016)	1	10,016	(1)	-	-	-	-
Written off *(note)*	撇銷*(附註)*	(10,798)	-	-	-	-	-	(10,798)	-
Loans/financing derecognised or repaid during the year	年內終止確認或償還的貸款／融資	(155,198)	1,996	(45,624)	4,045	(600)	600	(201,422)	6,641
At 31 December 2025	於二零二五年十二月三十一日	165,337	(2,937)	10,016	(1)	5,037	(5,037)	180,390	(7,975)

Note:

During the year ended 31 December 2025, a new loan facility was granted to a borrower who passed away on 22 September 2025. The relevant outstanding loan receivable from that borrower has been written off in the financial statements for the year. No allowance for ECL was recognised for the relevant loan receivable as at 31 December 2025.

附註：

截至二零二五年十二月三十一日止年度，已向一名借款人授出一筆新貸款融資，而該借款人於二零二五年九月二十二日身故。該借款人之相關未償還應收貸款已於本年度財務報表內撇銷。於二零二五年十二月三十一日，並無就相關應收貸款確認預期信貸虧損撥備。



22. LOANS RECEIVABLE *(continued)*

(d) Distribution of loans receivable balance

The following tables set forth the distribution of the balances of the Group's outstanding loan exposure to borrowers by size as at 30 June 2026 and 31 December 2025:

As at 30 June 2026 (unaudited)

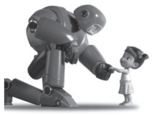
22. 應收貸款*(續)*

(d) 應收貸款餘額分配

於二零二六年六月三十日及二零二五年十二月三十一日，按規模劃分的本集團未償還借款人貸款餘額的分佈情況如下：

於二零二六年六月三十日(未經審核)

	Number of loan 貸款數目	Original tenure of loan *(note)* 貸款原期 *(附註)*	Interest rate per annum 年利率	Loans receivable 應收貸款 *HK$'000* *千港元*	Impairment allowances 減值撥備 *HK$'000* *千港元*	Net loans receivable 應收貸款淨額 *HK$'000* *千港元*
Over HK$5,000,000 to HK$10,000,000 超過5,000,000港元至10,000,000港元	1	12 months 12個月	12% p.a. 每年12%	5,037	(5,037)	–
Over HK$10,000,000 to HK$20,000,000 超過10,000,000港元至20,000,000港元	1	6 months 6個月	12% p.a. 每年12%	10,213	–	10,213
	2			15,250	(5,037)	10,213



22. LOANS RECEIVABLE *(continued)*

(d) Distribution of loans receivable balance *(continued)*

As at 31 December 2025 (audited)

22. 應收貸款*(續)*

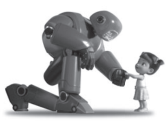
(d) 應收貸款餘額分配*(續)*

於二零二五年十二月三十一日(經審核)

	Number of loan 貸款數目	Original tenure of loan *(note)* 貸款原期 *(附註)*	Interest rate per annum 年利率	Loans receivable 應收貸款 *HK$'000* *千港元*	Impairment allowances 減值撥備 *HK$'000* *千港元*	Net loans receivable 應收貸款淨額 *HK$'000* *千港元*
Over HK$5,000,000 to HK$10,000,000 超過5,000,000港元至10,000,000港元	1	12 months 12個月	12% p.a. 每年12%	5,037	(5,037)	–
Over HK$10,000,000 to HK$20,000,000 超過10,000,000港元至20,000,000港元	3	6 months-12 months 6個月至12個月	5% p.a.-12% p.a. 每年5%至每年12%	36,957	(627)	36,330
Over HK$20,000,000 to HK$50,000,000 超過20,000,000港元至50,000,000港元	4	12 months 12個月	4.5% p.a.-5% p.a. 每年4.5%至每年5%	138,396	(2,311)	136,085
	8			180,390	(7,975)	172,415

Note: The term of the loans were extended on case by case basis and the extension period ranged from 4 to 12 months.

附註: 貸款按個別情況延期,延期期介乎4至12個月。



23. HELD-FOR-TRADING INVESTMENTS

As at 30 June 2026, held-for-trading investments represent the listed equity securities in Hong Kong of HK$38,185,000 (31 December 2025: HK$38,656,000).

No dividend was declared from these listed equity investments during the six months ended 30 June 2026 (six months ended 30 June 2025: HK$783,000).

Save as disclosed in note 16, none of the individual listed equity securities held as at 30 June 2026 had a value of 5% or more of the Group's total assets as at 30 June 2026 (31 December 2025: HK$Nil).

At 30 June 2026, the Group pledged held-for-trading investments of approximately HK$6,891,000 (31 December 2025: approximately HK$10,935,000) for the margin loan facilities of approximately HK$2,427,000 (31 December 2025: approximately HK$3,320,000). The Group did not utilise these facilities as at 30 June 2026 and 31 December 2025. The realised gains/(losses) and unrealised gains/(losses) arising from held-for-trading investments are reported under trading of securities segment.

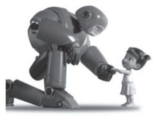
23. 持作買賣投資

於二零二六年六月三十日，持作買賣投資即香港上市股本證券38,185,000港元（二零二五年十二月三十一日：38,656,000港元）。

截至二零二六年六月三十日止六個月，概無自該等上市股本投資宣派股息（截至二零二五年六月三十日止六個月：783,000港元）。

除附註16所披露者外，於二零二六年六月三十日持有之個別上市股本證券之價值概無佔本集團於二零二六年六月三十日之總資產5%或以上（二零二五年十二月三十一日：零港元）之投資。

於二零二六年六月三十日，本集團就保證金貸款融資額約6,891,000港元（二零二五年十二月三十一日：約10,935,000港元）以持作買賣投資約2,427,000港元（二零二五年十二月三十一日：約3,320,000港元）作抵押。於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無動用該等融資。持作買賣投資產生的已變現收益／（虧損）及未變現收益／（虧損）於買賣證券分部呈報。



24. ACCOUNTS PAYABLE 24. 應付賬款

		30 June 2026 二零二六年 六月三十日 HK$'000 千港元 (unaudited) (未經審核)	31 December 2025 二零二五年 十二月三十一日 HK$'000 千港元 (audited) (經審核)
Accounts payable arising from securities brokerage business:	因證券經紀業務產生的應付賬款：		
– Cash and margin clients and clearing house	－現金及保證金客戶及結算所	**57,393**	3,546

The settlement terms of accounts payable to cash and margin clients and clearing house are two days after trade date. Accounts payable to cash clients are repayable on demand subsequent to settlement date. No ageing analysis is disclosed as in the opinion of the directors of the Company, the ageing analysis does not give additional value in view of the nature of this business.

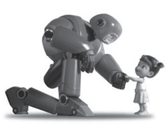
應付現金及保證金客戶及結算所之賬款的結算期限為交易日期後兩日。應付現金客戶之賬款須於結算日期後按要求償還。由於本公司董事認為，鑒於該業務的性質，賬齡分析並無額外意義，故並無披露相關賬齡分析。

The Group offsets certain accounts payable and accounts receivable arising from securities brokerage cash clients and clearing house when the Group has a legally enforceable right to set off the balances and intends either to settle on a net basis, or to realise the balances simultaneously. At 30 June 2026, the amount set off was HK$Nil (31 December 2025: HK$Nil).

當本集團具有依法可強制執行的權利抵銷該等餘額，並擬按淨額基準結算或同時變現餘額時，本集團將證券經紀現金客戶及結算所產生之若干應付賬款及應收賬款抵銷。於二零二六年六月三十日，抵銷金額為零港元（二零二五年十二月三十一日：零港元）。

Accounts payable amounting to HK$57,393,000 as at 30 June 2026 (31 December 2025: HK$3,546,000) were payable to clients in respect of the trust and segregated bank balances received and held for clients in the course of conducting the regulated activities. However, the Group does not have a currently enforceable right to offset these payables with the deposits placed.

於二零二六年六月三十日的應付賬款57,393,000港元（二零二五年十二月三十一日：3,546,000港元）須就於經營受規管活動的過程中收到並為客戶持有的信託及獨立銀行結餘支付予客戶。然而，本集團現時並無將該等應付款項與已存放按金相抵銷的執行權。

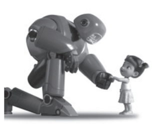


25. SHARE CAPITAL 25. 股本

		Nominal value 面值 *HK$ 港元*	Number of shares 股份數目 *'000 千股*	Share capital 股本 *HK$'000 千港元*
Authorised: **At 1 January 2025, 31 December 2025, 1 January 2026 and 30 June 2026**	法定： 於二零二五年一月一日、二零二五年十二月三十一日、二零二六年一月一日及二零二六年六月三十日	**0.04**	**25,000,000**	**1,000,000**
Issued and fully paid: **At 1 January 2025, 31 December 2025, 1 January 2026 and 30 June 2026**	已發行及繳足： 於二零二五年一月一日、二零二五年十二月三十一日、二零二六年一月一日及二零二六年六月三十日	**0.04**	**829,922**	**33,197**

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholder meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

普通股持有人有權獲取不時宣派的股息，並於本公司股東大會上按每股股份享有一票的投票權。所有普通股於本公司剩餘資產中享有均等的權益。



26. COMMITMENTS

(a) Credit commitments

The Group's credit commitments mainly include loan commitments. The contractual amounts of unutilised loan commitments represent the amounts should the contracts be fully drawn upon.

26. 承擔

(a) 信貸承擔

本集團的信貸承擔主要包括貸款承擔。未動用貸款承擔的合約金額指根據合約可悉數支用的金額。

		30 June 2026 **二零二六年** **六月三十日** ***HK$'000*** ***千港元*** **(unaudited)** **（未經審核）**	31 December 2025 二零二五年 十二月三十一日 *HK$'000* *千港元* (audited) （經審核）
Unutilised loan commitments	未動用貸款承擔		
– Original contractual maturity within one year	－原合約期限一年內	**483,000**	15,400

The Group may be exposed to credit risk in above credit business. The management of the Group periodically assesses credit risk and makes provision for any probable losses. As the facilities may expire without being drawn upon, the contractual amounts shown above is not representative of expected future cash outflows.

本集團可能於上述信貸業務中承擔信貸風險。本集團管理層定期評估信貸風險並就任何可能虧損計提撥備。由於有關信貸可能在到期前未被支取，以上所示合約金額並不代表未來的預期現金流出。

(b) Capital commitments

At the reporting date, the Group had following capital commitments:

(b) 資本承擔

於報告日期，本集團擁有以下資本承擔：

		30 June 2026 **二零二六年** **六月三十日** ***HK$'000*** ***千港元*** **(unaudited)** **（未經審核）**	31 December 2025 二零二五年 十二月三十一日 *HK$'000* *千港元* (audited) （經審核）
Contracted, but provided for	已訂約但未計提撥備		
– Property, plant and equipment	－物業、廠房及設備	**29,700**	–

27. SHARE-BASED PAYMENT TRANSACTIONS

The share option scheme of the Company (the "Share Option Scheme") was adopted by its shareholder at annual general meeting held on 21 June 2022. The primary purpose of the Share Option Scheme is to provide incentives to employees, executives or officers, directors of the Company or any of its subsidiaries and any business consultants, agents, legal or financial advisers or any supplier or provider of goods and services of the Company or any of its subsidiaries for their contribution to the Group.

During the six months ended 30 June 2026 and 2025, there are no share options granted, exercised or forfeited under the Share Option Scheme.

As at 30 June 2026 and 31 December 2025, there are no share options outstanding.

27. 以股份付款交易

本公司股東於二零二二年六月二十一日舉行的股東週年大會上採納現有購股權計劃(「購股權計劃」)。購股權計劃旨在獎勵對本集團作出貢獻之本公司或其任何附屬公司之僱員、行政人員或高級職員、董事及本公司或其任何附屬公司之任何業務顧問、代理、法律或財務顧問或貨品及服務之任何供應商。

於截至二零二六年及二零二五年六月三十日止六個月,概無根據購股權計劃授出、行使或沒收之購股權。

於二零二六年六月三十日及二零二五年十二月三十一日,概無尚未行使購股權。

28. RELATED PARTY TRANSACTIONS

(a) Key management personnel remuneration

The remuneration of directors and other members of key management during the period was as follows:

28. 關連人士交易

(a) 主要管理人員薪酬

期內,董事及其他主要管理人員之酬金如下:

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年	2025 二零二五年
		HK$'000 *千港元*	*HK$'000* *千港元*
		(unaudited) (未經審核)	(unaudited) (未經審核)
Short-term employee benefits	短期僱員福利	**2,595**	2,010
Contributions to MPF Scheme	強積金計劃供款	**44**	36
		2,639	2,046

Total remuneration is included in "Total staff costs" (see note 11).

計入「員工成本總額」之薪酬總額(見附註11)。

28. RELATED PARTY TRANSACTIONS *(continued)*

(b) Margin loans receivable and related income

The amount of margin loans receivable due from a member of key management at the end of the reporting period, and the related income during the six months ended 30 June 2026 and 2025 was as follows:

28. 關連人士交易*(續)*

(b) 應收保證金貸款及相關收入

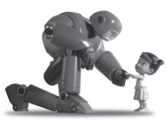
於報告期末，應收一名主要管理人員之保證金貸款金額及截至二零二六年及二零二五年六月三十日止六個月之相關收入如下：

		30 June 2026 **二零二六年六月三十日** ***HK$'000*** ***千港元*** **(unaudited)** **（未經審核）**	31 December 2025 二零二五年十二月三十一日 *HK$'000* *千港元* (audited) （經審核）
Gross carrying amount *(note)*	賬面總值*(附註)*	**2,494**	2,376
ECL	預期信貸虧損	**(86)**	–
		2,408	2,376

		Six months ended 30 June **截至六月三十日止六個月**	
		2026 **二零二六年** ***HK$'000*** ***千港元*** **(unaudited)** **（未經審核）**	2025 二零二五年 *HK$'000* *千港元* (unaudited) （未經審核）
Related interest income on margin loans *(note)*	保證金貸款的相關利息收入*(附註)*	**120**	48
Related brokerage commission income and clearing fee income	經紀相關佣金收入及結算費收入	**1**	14
		121	62

Note: The amount of margin loans receivable was secured by listed securities, interest bearing at 10% (during the year ended 31 December 2025: 2.5% to 15%) per annum during the six months ended 30 June 2026 and repayable on demand.

附註： 截至二零二五年六月三十日止六個月，應收保證金貸款金額以按年利率10%（截至二零二五年十二月三十一日止年度：2.5%至15%）計息之上市證券作抵押，且須按要求償還。



29. MAJOR NON-CASH TRANSACTIONS

On 3 March 2026, Imagi Fin Group Limited, a direct non-wholly-owned subsidiary of the Company, issued 2,624 new shares in exchange for 1,476,350,000 ordinary shares of Aceso Life Science Group Limited, a company listed on the Main Board of the Stock Exchange, with a fair value of approximately HK$175,686,000 at the acquisition date. The investment in Aceso Life Science Group Limited was recognised as investment in equity instruments designated at fair value through other comprehensive income (note 16).

Save as disclosed, the Group has no major non-cash transactions during the six months ended 30 June 2026.

29. 主要非現金交易

於二零二六年三月三日，本公司之一間直接非全資附屬公司Imagi Fin Group Limited發行2,624股新股份，以換取信銘生命科技集團有限公司（於聯交所主板上市之公司）之1,476,350,000股普通股，於收購日期之公平值為約175,686,000港元。於信銘生命科技集團有限公司之投資已確認為指定為透過其他全面收入按公平值列賬之股本工具之投資（附註16）。

除所披露者外，於截至二零二六年六月三十日止六個月，本集團並無主要非現金交易。

30. EVENT AFTER THE REPORTING PERIOD

Save for the post reporting period mater relating to Aceso's trading status disclosed in note 16, no other significant events have occurred since 30 June 2026 to this report date.

30. 報告期後事項

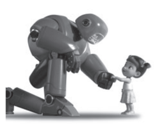
除附註16披露之有關信銘交易狀況的報告期後事項外，自二零二六年六月三十日至本報告日期並無發生其他重大事項。

31. POSSIBLE IMPACT OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE FOR THE SIX MONTHS ENDED 30 JUNE 2026

Up to the date of approval for issue of these condensed consolidated interim financial statements, the HKICPA has issued a number of amendments and new standards which are not yet effective for annual periods beginning 1 January 2026 and which have not been adopted in these condensed consolidated financial statements. These developments include the following which may be relevant to the Group.

31. 截至二零二六年十二月三十一日止年度已頒佈但尚未生效的新訂及經修訂香港財務報告準則會計準則及香港會計準則（「香港會計準則」）可能的影響

截至批准刊發該等簡明綜合中期財務報表之日，香港會計師公會已頒佈多項新訂準則及修訂，其於二零二六年一月一日開始之年度期間尚未生效，且並無於該等簡明綜合財務報表採納。該等發展包括以下可能與本集團有關者。



31. POSSIBLE IMPACT OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE FOR THE SIX MONTHS ENDED 30 JUNE 2026 *(continued)*

HKFRS 18 and consequential amendments to other HKFRS Accounting Standards	Presentation and Disclosure in Financial Statements[1]
HKFRS 19 and subsequent amendments	Subsidiaries without Public Accountability: Disclosures[1]
Amendments to HKAS 21	Translation to a Hyperinflationary Presentation Currency[1]
HKFRS 20	Regulatory Assets and Regulatory Liabilities[2]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[3]

1 Effective for annual periods beginning on or after 1 January 2027
2 Effective for annual periods beginning on or after 1 January 2029
3 Effective for annual periods beginning on or after a date to be determined

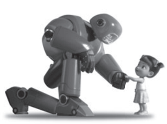
Except for the new and amendments to HKFRS Accounting Standards mentioned below, the directors of the Company anticipate that the application of all other new and amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

31. 截至二零二六年十二月三十一日止年度已頒佈但尚未生效的新訂及經修訂香港財務報告準則會計準則及香港會計準則(「香港會計準則」)可能的影響*(續)*

香港財務報告準則第18號及對其他香港財務報告準則會計準則之相應修訂	財務報表之呈列及披露[1]
香港財務報告準則第19號及其後續修訂	無公眾問責性的附屬公司：披露[1]
香港會計準則第21號（修訂本）	換算為惡性通貨膨脹呈列貨幣[1]
香港財務報告準則第20號	監管資產及監管負債[2]
香港財務報告準則第10號及香港會計準則第28號	投資者與其聯營公司或合營企業之間的資產出售或注資[3]

1 於二零二七年一月一日或之後開始之年度期間生效
2 於二零二九年一月一日或之後開始之年度期間生效
3 於待定日期或之後開始之年度期間生效

除下文所述之新訂及經修訂香港財務報告準則會計準則外，董事預期於可見未來應用其他新訂及經修訂香港財務報告準則會計準則將不會對綜合財務報表造成重大影響。



31. POSSIBLE IMPACT OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE FOR THE SIX MONTHS ENDED 30 JUNE 2026 *(continued)*

HKFRS 18 Presentation and Disclosure in Financial Statements and consequential amendments to other HKFRS Accounting Standards

HKFRS 18 will replace HKAS 1 *Presentation of Financial Statements* ("HKAS 1"). It carries forward many requirements from HKAS 1 unchanged. HKFRS 18 brings major changes to the statement of profit or loss and notes to the financial statements as follows:

(a) HKFRS 18 requires an entity:

  (i) to classify income and expenses into operating, investing and financing categories in the statement of profit or loss, plus income taxes and discontinued operations;

  (ii) to present two new defined subtotals, namely, operating profit or loss and profit or loss before financing and income taxes.

(b) It requires an entity to disclose management-defined performance measures ("MPM") and reconciliations between MPM and subtotals listed in HKFRS 18 or totals or subtotals required by HKFRS Accounting Standards.

(c) It sets out requirements to help an entity determine whether information about items should be in the primary financial statements or in the notes and provides principles for determining the level of detail needed for the information.

31. 截至二零二六年十二月三十一日止年度已頒佈但尚未生效的新訂及經修訂香港財務報告準則會計準則及香港會計準則(「香港會計準則」)可能的影響*(續)*

香港財務報告準則第18號財務報表之呈列及披露以及對其他香港財務報告準則會計準則之相應修訂

香港財務報告準則第18號取代香港會計準則第1號財務報表之呈列(「香港會計準則第1號」)。其沿用香港會計準則第1號之多項規定未改變。香港財務報告準則第18號對損益表及財務報表附註之主要變動如下：

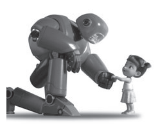
(a) 香港財務報告準則第18號要求實體：

  (i) 於損益表內將收支分類為經營、投資及融資類別，另加所得稅及已終止經營業務；

  (ii) 呈列兩項新定義之小計，即經營溢利或虧損以及除融資及所得稅前之溢利或虧損。

(b) 其規定實體披露管理層界定之表現計量(「MPM」)以及MPM與香港財務報告準則第18號所列小計或香港財務報告準則會計準則規定之總計或小計之間之對賬。

(c) 其載列規定以幫助實體釐定有關項目之資料是否應列入主要財務報表或列入附註，並提供釐定資料所需之詳細程度之原則。



31. POSSIBLE IMPACT OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE FOR THE SIX MONTHS ENDED 30 JUNE 2026 *(continued)*

HKFRS 18 Presentation and Disclosure in Financial Statements and consequential amendments to other HKFRS Accounting Standards *(continued)*

HKFRS 18 also sets out classification requirements for foreign exchange differences, gain or loss on the net monetary position, and gains and losses on derivatives and designated hedging instruments.

In addition, some paragraphs in HKAS 1 have been moved to HKAS 8 *Basis of Preparation of Financial* Statements and HKFRS 7. Minor amendments to HKAS 7 *Statement of Cash Flows* and HKAS 33 *Earnings per Share* are also made.

HKFRS 18 and consequential amendments to other HKFRS Accounting Standards are effective for annual reporting periods beginning on or after 1 January 2027, with early application permitted. The application of the new standard is expected to affect the presentation of the consolidated statement of profit or loss and disclosures in the future consolidated financial statements. The Group is in the process of assessing the detailed impact on the consolidated financial statements.

31. 截至二零二六年十二月三十一日止年度已頒佈但尚未生效的新訂及經修訂香港財務報告準則會計準則及香港會計準則(「香港會計準則」)可能的影響*(續)*

香港財務報告準則第18號財務報表之呈列及披露以及對其他香港財務報告準則會計準則之相應修訂*(續)*

香港財務報告準則第18號亦載列有關匯兑差額、貨幣狀況淨額之收益或虧損以及衍生工具及指定對沖工具之收益及虧損之分類規定。

此外,香港會計準則第1號之部分段落已移至香港會計準則第8號*財務報表之編製基準*及香港財務報告準則第7號。香港會計準則第7號*現金流量表*及香港會計準則第33號每股盈利亦作出輕微修訂。

香港財務報告準則第18號及對其他香港財務報告準則會計準則之相應修訂於二零二七年一月一日或之後開始之年度報告期間生效,並允許提早採用。應用新準則預期將影響綜合損益表之呈列及未來綜合財務報表之披露。本集團正評估其對綜合財務報表之詳細影響。

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