

暢捷通
Chanjet

暢捷通信息技術股份有限公司
CHANJET INFORMATION
TECHNOLOGY COMPANY LIMITED

(a joint stock company incorporated in the
People's Republic of China with limited liability)
Stock Code: 1588

2026 INTERIM REPORT



AI

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Corporate Information

DIRECTORS

Non-executive Directors

Wang Wenjing (*Chairman*)
Wu Zhengping

Executive Director

Yang Yuchun (*President*)

Independent Non-executive Directors

Lau, Chun Fai Douglas
Wu Xiaoqing
Cui Qiang

SUPERVISORS

Shareholder Representative Supervisors

Guo Xinping (*Chairman*)
Li Weimin

Independent Supervisors

Ruan Guangli
Ma Yongyi

Employee Representative Supervisors

Ren Jie
Xia Yuhan

AUDIT COMMITTEE

Lau, Chun Fai Douglas (*Chairman*)
Wu Zhengping
Wu Xiaoqing

NOMINATION COMMITTEE

Wu Xiaoqing (*Chairman*)
Wang Wenjing
Lau, Chun Fai Douglas

REMUNERATION AND APPRAISAL COMMITTEE

Cui Qiang (*Chairman*)
Yang Yuchun
Wu Xiaoqing

STRATEGIC COMMITTEE

Wang Wenjing (*Chairman*)
Yang Yuchun
Cui Qiang

JOINT COMPANY SECRETARIES

Bao Jie
Ngai Wai Fung

AUTHORIZED REPRESENTATIVES

Yang Yuchun
Ngai Wai Fung



Corporate Information (continued)

AUDITORS

International Auditor

Ernst & Young
Registered PIE Auditor

PRC Auditor

Ernst & Young Hua Ming LLP

LEGAL ADVISERS

As to Hong Kong law:
DLA Piper Hong Kong

As to PRC law:
Tian Yuan Law Firm

REGISTERED OFFICE AND HEADQUARTERS

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PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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STOCK CODE

1588

COMPANY WEBSITE

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Financial Highlights

	For the six months ended 30 June			
	2026	2025	Change in amount	Percentage change
	(Unaudited)	(Unaudited)		
	RMB'000	RMB'000	RMB'000	%
Revenue	548,152	483,109	65,043	13
Gross profit	361,257	336,901	24,356	7
Profit before tax	40,700	33,691	7,009	21
Profit for the period	41,613	33,513	8,100	24
In which: profit attributable to owners of the parent	41,613	33,513	8,100	24
Basic earnings per share (RMB cents/share) ^{Note}	13.0	10.5	2.5	24
	As at 30 June 2026	As at 31 December 2025	Change in amount	Percentage change
	(Unaudited)	(Audited)		
	RMB'000	RMB'000	RMB'000	%
Total assets	1,957,745	1,893,690	64,055	3
Total liabilities	1,040,812	936,824	103,988	11
Total equity	916,933	956,866	(39,933)	(4)
In which: equity attributable to owners of the parent	916,933	956,866	(39,933)	(4)
Net assets per share (RMB/share) ^{Note}	2.9	3.0	(0.1)	(4)

Note: Basic earnings per share and net assets per share are calculated based on weighted average share capital during the Reporting Period.



Management Discussion and Analysis

BUSINESS REVIEW

Development Trend of the Industry

In the first half of 2026, China's gross domestic product (GDP) increased by 4.7% year-on-year, sustaining an overall stable momentum and a positive trajectory toward new drivers and higher-quality development. The outline of the "15th Five-Year Plan" proposes "advancing the Digital China initiative and elevating digital and intelligent development levels". The ongoing trends of digitalization, networking, and intelligence are ushering in new industrial transformations and unlocking vast growth opportunities. Simultaneously, the State continues to promote the implementation of the Special Action Plan for Empowering Small and Medium Scale Enterprises with Digital Means (2025-2027) (《中小企業數字化賦能專項行動方案(2025-2027年)》), with 101 national pilot cities for digital transformation transitioning from the pilot construction phase to the phase of large-scale replication and rollout. Local governments have introduced supporting subsidy policies tailored to local industrial characteristics, among which promoting inclusive "cloud adoption, data utilization, and intelligence empowerment" services for MSEs, thereby lowering their investment threshold for digital upgrades. This marks an accelerated popularization phase of digital construction for enterprises.

In the field of digital intelligent finance and taxation, the in-depth implementation of the Accounting Informatization Work Standards (《會計信息化工作規範》) and Accounting Software Basic Functions and Services Standards (《會計軟件基本功能和服務規範》), together with the deepened application of fully digitalized electronic invoices ("**Digitalized Electronic Invoices**") across all scenarios and the comprehensive rollout of electronic accounting archives construction, have strengthened the multi-dimensional protection of accounting data provided by accounting software and services and reinforced the importance of accounting software services. These developments facilitate the upgrade of financial and tax digital intelligent products from simple invoice aggregation and bookkeeping functions to integrated platform that encompass business-finance integration, compliance risk control, and operational data analysis.

During the Reporting Period, with breakthroughs in artificial intelligence (AI) technology and declining reasoning costs, enterprise software is embracing a transition from traditional digital systems to AI-native systems. Agentic ERP, built around AI Agents, has emerged as the core evolutionary direction of the industry. Unlike traditional ERP models that focus on business records and process management, Agentic ERP integrates large model reasoning, private knowledge, skills encapsulation, the MCP open protocol, and tool invocation mechanisms, thus driving enterprise software from a "System of Record" into a "System of Action". Meanwhile, profound changes are occurring in the AI-driven software business model, with software value shifting from traditional "functional licensing and seat-based subscriptions" to a new value monetization model based on Agent service capabilities, task execution volume, and outcome-based business delivery. The enterprise software industry has fully entered a critical transformation period, characterized by the evolution "from record systems to Agentic ERP, and from digital tools to intelligent execution systems". As a new generation of productive forces, AI Agents will continue to unlock entirely new growth opportunities in the enterprise service market. Driven by ongoing technological breakthroughs, AI is accelerating its deep integration with enterprise software and services, becoming a key driver of industry market development.

In light of the aforementioned industry development trends, the Group will seize the opportunity of deepening financial and tax digital-intelligent applications as well as the integration of AI and SaaS technologies in the enterprise services sector. The Group aims to propel the transformation of its digital intelligent finance and taxation products and digital intelligent business products towards Agentic AI architectures, leveraging AI technology to thoroughly explore customer needs, drive product upgrades, and diversify revenue models, thereby further expanding market share and reinforcing the Group's leading position in the fields of digital intelligent finance and taxation and digital intelligent business for MSEs.

Management Discussion and Analysis (continued)

Principal Business and Operating Conditions

During the Reporting Period, the Group remained focused on the two major fields of digital intelligent finance and taxation and digital intelligent business for MSEs, adhering to the principle of customer success while deeply advancing the “AI-foremost” strategy. In line with the fields of “new finance and taxation, new commerce, new retail, new manufacturing and new service” (the “**Five-New**”), the Group launched “CCLaw (暢龍蝦)”, an enterprise-grade AI super-agent. The Group has expedited the application of AI technology in products and has continuously accelerated the global expansion of product offerings, thereby enhancing overall product competitiveness.

During the Reporting Period, the Group continued to pursue its multi-channel marketing strategy encompassing three channels of distribution, direct sales, and cooperative sales, with a view to expanding market coverage across all fronts. In the distribution channels, the number of newly signed value-added distribution service providers increased by over 50% year-on-year. The Group continuously enhanced the sales and customer acquisition capabilities of value-added distribution service providers through a combination of AI empowerment platforms and offline training, enabling them to seize market opportunities and achieve sustained business growth. In the direct sales channels, AI empowerment has strengthened the Group’s end-to-end opportunity management and conversion capabilities, while upgrading its ability to maximize the customer lifecycle value, thereby maintaining rapid growth in direct sales business. In the cooperative sales channels, the Group focused on high-value ecosystem partners, deepening integrated cooperation and collaborative operations to expand market coverage through ecosystem synergies. In terms of global expansion, the Group has established channels and an ecological collaboration system in pilot overseas regions, laying the foundation for scaled expansion in international markets.

During the Reporting Period, the Group achieved a revenue of RMB548.15 million, representing an increase of 13% as compared with the same period of last year, of which revenue generated from cloud subscriptions was RMB409.30 million, representing an increase of 19% as compared with the same period of last year; and revenue generated from cloud subscriptions accounted for 75% of the total revenue; as at the end of the Reporting Period, contract liabilities from cloud subscriptions were RMB865.85 million, representing an increase of 16% over the end of last year. During the Reporting Period, the Group recorded a profit attributable to owners of the parent of RMB41.61 million, representing an increase of 24% as compared with the same period of last year; and the basic earnings per share of the Group was RMB0.13, representing an increase of 24% as compared with the same period of last year.

During the Reporting Period, the Group recorded a net operating cash inflow of RMB128.50 million, representing an increase of 53% as compared with the same period of last year. As of the end of the Reporting Period, the cash and bank balances of the Group amounted to RMB1,349.44 million, and the financial position of the Group remained healthy and stable. In accordance with the dividend policy of the Company, and after comprehensive consideration of factors including the Group’s interim performance, financial position, operations and liquidity, and to actively reward Shareholders, the Board proposed the payment of the Interim Dividend of RMB0.14 per share (tax inclusive), and it is expected that the total cash dividends to be distributed will represent approximately 93% of the Company’s distributable profit as at the end of the Reporting Period.

During the Reporting Period, the number of new paying enterprise users of the Group’s cloud service business was 122,000, representing an increase of 43% as compared with the same period of last year. As of the end of the Reporting Period, the number of accumulated paying enterprise users of cloud service business reached 1,083,000.



Management Discussion and Analysis (continued)

1. Development of products

(1) *Deepen the practical application of AI technology and consolidate the leading position in digital intelligent finance and taxation*

During the Reporting Period, the Group capitalized on industry opportunities such as the widespread adoption and further integration of Digitalized Electronic Invoices, stricter financial and tax regulations, and the accelerating global expansion of Chinese enterprises. By focusing on three key areas, the implementation of AI Agents, the all-in-one integration of invoicing, finance, taxation, banking and document management, and a global compliance strategy, the Group has iteratively upgraded its digital intelligent finance and taxation products, transforming them from mere accounting tools into AI-driven comprehensive platforms that support both business decision-making and compliance management. Chanjet Easy Accounting Agent (易代賬) launched its AI-enhanced version, which leverages a vertical large language model for finance and taxation to achieve full-process automation of invoice recognition, voucher generation and multi-tax-type filing. By using AI technology to analyze operational data and identify users' value-added needs, it helps bookkeeping agencies expand their value-added services and drives the transformation of the accounting agent business from basic tax filing to empowering business operations. "CCLaw (暢龍蝦)" supports natural language queries for accounting records and the automatic generation of operating reports, thereby strengthening the product's core competitiveness in financial accounting, tax filing, and cash management for MSEs. The digital intelligent finance and taxation product line has completed full-stack AI-driven infrastructure integration and continued to lead the field of digital intelligent finance and taxation for MSEs in the AI era.

(2) *Deepening vertical industry applications through "CCLaw (暢龍蝦)", the proprietary AI Agents, to drive the iteration and upgrading of digital intelligent business products*

During the Reporting Period, "CCLaw (暢龍蝦)" was deeply integrated into core digital intelligent business products such as T+Cloud, Chanjet Good Business and Finance (暢捷通好業財), and Good Business (好生意) based on the Model Context Protocol (MCP). The product evolved from a traditional AI question-and-answer system to a digital and intelligent employee capable of independently planning, invoking systems, and processing business operations, thereby achieving deep integration between AI and SaaS services. "CCLaw (暢龍蝦)" integrated AI capabilities throughout the entire process of business-finance integration, continuously optimizing the solution for high-frequency operational scenarios faced by users in industries such as manufacturing and commercial trade, and driving the product's evolution from a basic business tool to an autonomous intelligent decision-making platform. This feature set stimulates customers' latent demands, which will help the Group expand its customer coverage, improve customer retention rates, support the scalable development of the digital intelligent business, and effectively enhance the competitiveness of its digital intelligent business products.

During the Reporting Period, the Group completed a leap in its digital intelligent business AI capabilities from "tool assisted" to "autonomous intelligent agents", reconstructing core business processes by leveraging large model technology. The Group continued to deepen its engagement in the vertical industry fields of new commerce, new retail, new manufacturing and new service, strengthening ecological synergy capabilities to precisely address the core needs of MSEs in cost reduction, efficiency improvement and compliant operation.

Management Discussion and Analysis (continued)

(3) *Chanjet's Open Platform, accelerating the development of ecological open integration capabilities and AI application capabilities*

During the Reporting Period, Chanjet's Open Platform kept pace with trends in AI technology development. Focusing on AI intelligence, scenario-based applications and ecosystem integration as its core priorities, the platform upgraded the diverse output formats of OpenAPI and implemented service models such as CLI (Command Line Interface) and MCP that are tailored for AI Agents. This broke down barriers to the integration of AI and SaaS services, thereby reducing the barriers to digital and intelligent transformation for MSEs. The Open Platform focused on the digital and intelligent transformation pain points faced by MSEs, continuously expanding its ecosystem partners and developers to build an ERP value-added services ecosystem that covers all business scenarios. Leveraging its proprietary enterprise-grade CLI, the platform bridges the gap between AI Agents and business systems, enabling intelligent business operations that compress the application development cycle from weeks to days, thereby significantly improving the operational efficiency of both ecosystem partners and enterprise users. As of the end of the Reporting Period, the Open Platform had over 5,400 certified ISVs and more than 5,900 developers on its low/zero-code platform.

(4) *Digital Intelligent Platform, supporting the intelligent upgrading of products*

During the Reporting Period, Chanjet's Digital Intelligent Platform completed the iterative upgrade of the "Intelligent-Driving Dual-Engine" foundation of Agentic ERP, establishing a digital intelligence infrastructure centered on semantic models and business knowledge graphs. The product interface dynamically integrates and enables deep collaboration between the CUI conversational interface and the GUI graphical interface. At the R&D level, the platform has implemented the Low-Code AI Harness (agent control layer) engineering system, reshaping the software R&D model. It has established a core matrix for Coding Agents (code-generating agents) that spans five dimensions—tools, knowledge, skills, documentation, and models, and integrated the entire process from requirements gathering to design, coding, and automated testing. Consequently, the development and delivery cycles for core projects have been further shortened, and overall R&D efficiency has significantly improved. At the same time, the Group launched "CCLaw (暢龍蝦)", an enterprise AI super-agent tailored specifically for MSEs, and established a commercialization system for the AI Computing Granule Center. By adopting a value-added service model featuring a comprehensive "MCP+TOKEN" billing structure, the Group has further diversified its revenue streams.

During the Reporting Period, leveraging its long-term accumulation of engineering expertise in trustworthy AI, the Group deeply participated in the Trusted Cloud Agent Special Assessment conducted by the China Academy of Information and Communications Technology (CAICT). It successfully passed authoritative evaluations, including those on "Internet agent governance ERP agent capabilities", and "enterprise-level Claw-like agent security capabilities", fully demonstrating the Group's industry-leading position in the field of enterprise-level secure and trustworthy agent platforms.



Management Discussion and Analysis (continued)

(5) Escalating the information security management of cloud service

During the Reporting Period, the Group adhered to high-standard, digitalized, and intelligent security management and control standards, continuously iterated and optimized its compliance management system, and utilized AI-powered risk control technology to build a full-chain intelligent security management and control system that includes pre-event intelligent prediction, real-time control during events, and post-event review. By implementing a unified, standardized security access mechanism, the Group enhanced security compliance effectiveness while scaling its business operations, building a solid foundation for the security of its digital and intelligent operations. The Group innovatively established an AI-powered security diagnostic system that aggregates security alert messages from across the entire network, including servers, firewalls, and other sources. Leveraging multi-agent collaborative analysis and automated risk response capabilities, the system builds a closed-loop, full-process security control mechanism that significantly enhances the efficiency of security risk identification and resolution, enabling refined management of security operations.

2. Development of business operations

During the Reporting Period, the Group adhered to a channel development philosophy centered on mutual benefit and win-win cooperation. Leveraging the continuous iteration and upgrading of its products' AI capabilities, the Group established a multidimensional, synergistic channel management system. Through the coordinated integration of multiple sales channels, including distribution, direct sales, and cooperative sales, the Group continued to expand its market coverage and strengthen the foundation for growth. The Group continued to optimize product scenario adaptability and upgraded the full-process customer service experience through matrix-based, refined operations, thereby further expanding its market reach. The Group advanced market penetration and ecosystem co-construction, continuously explored new markets, and developed a diverse range of partners. During the Reporting Period, the number of newly signed value-added distribution service providers increased significantly, expanding coverage to more than 170 previously untapped district- and county-level markets, and the pace of channel penetration accelerated markedly. The Group continued to deepen cross-sector ecosystem collaboration and implement joint marketing business models to continuously cultivate new drivers of growth. In terms of the global layout, the Group steadily advanced the development of channels in overseas pilot regions and the collaborative development of ecosystem partnerships, establishing a global channel network and ecosystem cooperation system to build core momentum for large-scale expansion into overseas markets.

In the direct sales channel, the Group continuously advanced the optimization and refinement of its direct sales business system, deeply integrated AI technology into all business processes, and empowered various stages, such as lead generation, sales follow-up, and after-sales service. It optimized key business processes such as "precise content delivery, tiered lead nurturing, efficient order conversion, and long-term customer management", driving the transformation of the business development model into a full-lifecycle management system encompassing "customer acquisition and traffic generation—commercial opportunity incubation—transaction conversion—retention and value enhancement", thereby sustaining rapid growth in the direct sales business.

Management Discussion and Analysis (continued)

In the cooperative sales channel, the Group focused on high-value ecosystem partners, deepened collaboration on product integration and integrated operations, and continued to expand its market coverage. On the one hand, the Group maintained deepened cooperation with strategic-level IaaS providers, telecommunications operators and industrial internet platforms, leveraging its core capabilities in digital intelligent finance and taxation and digital intelligent business to integrate them into collaborative solutions, thereby achieving complementary resources and joint customer acquisition. By partnering with leading domestic collaborative office platforms and leveraging their native business scenarios and massive traffic resources, the Group effectively enhanced product reach efficiency and customer stickiness. On the other hand, the Group continued to participate in the Ministry of Industry and Information Technology's hundred-city pilot programme for digital transformation of small and medium scale enterprises, and actively applied for inclusion in local catalogs of high-quality digital product directories and service provider rosters across various regions. As at the end of the Reporting Period, the Group had been cumulatively selected as a digital transformation service provider in a total of 33 pilot cities, driving local partners to jointly support MSEs in their digital transformation and cloud migration and building momentum for scaled promotion.

At the customer success level, the Group deepens its customer success framework centered on customer value. Through tiered customer management, customer health management, and the implementation of AI digital employees, the Group is driving a transformation of its service model from a reactive approach to a proactive value-driven approach, thereby continuously enhancing customer experience.

3. Development of brand and market

According to the latest "Intelligence Development Report on Business, Finance and Taxation of China's Micro and Small Enterprises" (《中國小微企業業財稅智能化發展報告》) released by iResearch, the Company has consistently ranked first nationwide in market share for cloud finance and taxation services for China's MSEs for six consecutive years. It also ranked first in the research and evaluation of core dimensions, including the cumulative number of paying users among SaaS providers for MSEs business, finance, and taxation services, full-scenario coverage of AI-driven intelligent technology for MSEs, and the level of intelligence in cloud ERP systems for MSEs.

During the Reporting Period, the Company was successfully selected for the "2025 Corporate Finance and Tax Service Innovation Ranking (2025企業財稅服務創新排行榜)" jointly awarded by Deben Consulting and Internet Weekly (《互聯網週刊》), and took the top spot on the list; based on its comprehensive strengths in brand influence, quality assurance, customer management, and social responsibility, the Company successfully passed the group standard review for the "Beijing Brand Evaluation Specification (《北京品牌評價規範》)" and was awarded the honorary title of "2025 Beijing Brand Enterprise (2025年北京品牌企業)"; based on its outstanding contributions in various areas including cloud computing standard development, industry reports, and ecosystem activities, the Company was awarded the "Outstanding Member Unit (優秀成員單位)" certificate by the Cloud Computing Standards and Open Source Promotion Committee of the China Communications Standards Association (中國通信標準化協會雲計算標準和開源推進委員會); the Company was selected for the "2026 Top 100 AI Service Providers for Small, Medium and Micro Enterprises (2026中小微企業AI服務商TOP100)" list published by Deben Consulting by virtue of its AI product portfolio represented by Chanjet Easy Tax Filing (易報稅); and based on its continued dedication to the field of artificial intelligence and outstanding achievements in scientific and technological innovation, the Company was successfully included in the "Scientific and Technological Innovation Capability Ranking (科創能力排行榜)" released by the Hong Kong Small and Medium Listed Companies Association (香港中小上市公司協會). The newly launched "CCLaw (暢龍蝦)" passed the "Enterprise-Grade Claw Intelligent Agent Security Capability Assessment (企業級類Claw智能體安全能力評估)" conducted by the China Academy of Information and Communications Technology (中國信息通信研究院), becoming among the first batch of enterprise-grade intelligent agent products nationwide to obtain national authoritative certification.



Management Discussion and Analysis (continued)

4. Development of employees and organizations

As of the end of the Reporting Period, the Group had a total of 1,006 employees, which remained basically the same as that at the end of the previous year. During the Reporting Period, the Group continued to optimize its organizational and talent management systems, driving improvements in business quality and efficiency. The Group implemented organizational evolution and dynamic talent allocation, leveraged AI technology to empower operational management, and comprehensively enhanced personnel efficiency. By establishing differentiated performance evaluation mechanisms tailored to each business segment, the Group energized teams and drove performance growth. The Group refined the development of management and core talent pipelines, improved mechanisms for selection, development, deployment, and retention, and utilized AI to enhance talent assessment and job matching, thereby enriching its core talent reserves. The Group continued to implement long-term incentive programs and optimized the compensation and benefits system, emphasizing a value-contribution orientation. The Group deepened its efforts in corporate culture development, leveraged AI technology to iterate the employee training system, strengthened employees' sense of belonging and innovative vitality, and enhanced the organization's overall competitiveness and capacity for sustainable development.

PROSPECTS

In the second half of 2026, the Group will continue to focus on the two key domains of digital intelligent finance and taxation and digital intelligent business for MSEs, and will continue to expand the market share of finance and taxation cloud services for MSEs, with a view to further consolidating its leading position in the MSE finance and taxation cloud-service market and seizing a leading position in the MSE cloud-service market. Seizing strategic development opportunities presented by the AI era and firmly adhering to the principle of customer success, the Group will deepen and execute the "AI-foremost" strategy, accelerate globalization, elevate product intelligent capabilities, strengthen product competitiveness, steadfastly pursue ecosystem co-prosperity, undertake a transition from application services to ecosystem platform services, promote scalable business development, and continuously improve operating efficiency and profitability.

(1) Seizing strategic opportunities in the AI era, strategically accelerating development of intelligent products, and enhancing overall product competitiveness

The Group will implement the "AI-foremost" and globalization strategies, using Agentic ERP's "Intelligent-Driving Dual-Engine" as a foundation to iterate its digital intelligent finance and taxation and digital intelligent business offerings, continuously strengthen product competitiveness, accelerate expansion into incremental markets, and consolidate its industry leadership.

The Group will utilize AI technologies to comprehensively drive product upgrades, thoroughly explore industry value, increase market share and customer retention, and achieve high-quality business growth. Digital intelligent finance and taxation products will focus on core customer pain points to build differentiated, scenario-based service advantages. Digital intelligent business products will continue to refine sector-specific solutions for manufacturing, services and other verticals, leveraging low/zero-code platform and "CCLaw (暢龍蝦)" to iterate industry functionalities, building the capabilities of digital-intelligent employees to support intelligent decision-making for MSEs.

Management Discussion and Analysis (continued)

(2) Fully expanding market coverage and assisting MSEs in undergoing the digital transformation journey through the parallel development of direct sales, distribution and cooperative sales channels

The Group will continue to deepen its channel system, build a diversified distributor network, steadily promote channel penetration to county-level markets and deepen coverage in key town markets within economically developed regions, while continuously improving both density and breadth of channel coverage across core regions. Building on enhanced AI product capabilities, the “Five-New” sectors will continue to focus on economic and industrial belts, target core service scenarios. Through an industry-specific + local base deep-operation strategy, it will further promote AI digital-transformation model cases and “CClaw (暢龍蝦)” benchmark application cases to assist MSEs in undergoing the digital transformation journey. The Group’s global operations will continue to construct product bases supporting multiple accounting standards and currencies, prioritize localization in Southeast Asia and the Middle East, pursue overseas ecosystem partnerships, and cultivate new growth curves to underpin global business expansion.

The Group will further accelerate development of its direct sales channel, consolidating the fundamentals of direct sales to improve operating quality and growth certainty. At the operation end, it will continuously optimize customer acquisition structure and conversion pathways, leverage a system driven by the multiple dimensions of content, scenario and data to enhance precise identification and efficient conversion of quality business opportunities, and thereby improve lead quality and transaction efficiency. At the same time, the Group will deepen refined full-lifecycle customer operations, coordinate the advancement of full chain operation, covering new sales, renewals and upsell processes, with a view to thoroughly exploring lifetime customer value and raising long-term customer contribution. By applying AI technologies to empower the entire business value chain, the Group aims to transform repetitive, experience-driven tasks into standardized, intelligent operations to comprehensively improve operational efficiency and organizational professional capabilities. The direct sales business will capitalize on its core competitiveness of close customer proximity, rapid responsiveness and replicable models to actively capture incremental demand, expand new spaces and sustain rapid growth.

In terms of the cooperative sales channels, the Group will continue to adhere to the principle of “expanding high-quality channels, increasing value traffic, and grasping high-efficiency revenue”, thoroughly explore product value and broaden industry application scenarios. The Group will consolidate and upgrade strategic partnerships with IaaS service providers, telecom operators, banks, and industrial internet platforms, with a view to driving scaled penetration of core digital intelligent finance, taxation and business services through the three cooperation paths of embedded product integration, core-technology enablement and joint industry-solution. The Group will continuously expand low/zero-code developer communities and ISV ecosystems, explore ecosystem collaborations for AI application co-implementation; it will embed standardized in-house product modules into mainstream office-AI platforms, deepen cross-vendor product integration and vertical-scenario co-innovation to fortify core product competitive moats, diversify revenue streams, thereby constructing a long-term, stable growth trajectory driven by ecosystem collaboration.



Management Discussion and Analysis (continued)

(3) Building a strong team by strengthening capabilities, cultivating talents and improving staff efficiency

The Group will prioritize organizational capabilities and staff efficiency enhancement by precisely identifying critical capability gaps and continuously optimizing talent development systems. On the one hand, additional resources will be allocated for the recruitment of senior AI talent to reinforce the core force of intelligent development; on the other hand, a layered empowerment and training system will be implemented, through which targeted capability development will be undertaken, focusing on group-wide AI tool adoption and business-scenario AI deployment to fully bridge the conversion from AI talent reserves to organizational implementation. By systematically elevating AI application capability across the workforce, the Group aims to efficiently achieve organizational capability transformation and upgrading. Compensation structures and performance management will be optimized to ensure incentive mechanisms are closely aligned with strategic objectives and business needs, thereby fully unlocking team potential and supporting high-growth outcomes. The Group will deepen the embedding of its corporate culture and values to strengthen organizational cohesion and create a stronger sense of belonging among employees, making corporate culture an intrinsic driver for innovation and growth. By taking organization and talent as its foundation and using AI to empower management decision-making and operational efficiency, the Group aims to further its efforts to build an organizational system that combines market agility with strong internal executional capability, reinforce enterprise resilience, thereby providing robust and lasting support for its sustainable development.

FINANCIAL REVIEW

	For the six months ended 30 June			
	2026	2025	Change in amount	Percentage change
	(Unaudited)	(Unaudited)		
	RMB'000	RMB'000	RMB'000	%
Revenue	548,152	483,109	65,043	13
Cost of sales and services provided	(186,895)	(146,208)	(40,687)	28
Gross profit	361,257	336,901	24,356	7
Gross profit margin	66%	70%	(4%)	
Other income and gains, net	19,892	32,719	(12,827)	(39)
Research and development costs	(106,516)	(100,618)	(5,898)	6
Selling and distribution expenses	(188,903)	(194,500)	5,597	(3)
Administrative expenses	(38,718)	(35,879)	(2,839)	8
Impairment losses on financial assets	(2,522)	(2,156)	(366)	17
Other expenses	(3,267)	(1,656)	(1,611)	97
Finance costs	(221)	(301)	80	(27)
Share of loss of an associate	(302)	(819)	517	(63)

Management Discussion and Analysis (continued)

	For the six months ended 30 June			
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000	Change in amount RMB'000	Percentage change %
Profit before tax	40,700	33,691	7,009	21
Income tax credit/(expense)	913	(178)	1,091	N/A
Profit for the period	41,613	33,513	8,100	24
Attributable to:				
Owners of the parent	41,613	33,513	8,100	24

Operating Results

For the six months ended 30 June 2026, the revenue of the Group was RMB548.15 million, representing an increase of 13% as compared to the same period of last year. Profit for the period and profit attributable to owners of the parent were both RMB41.61 million, representing an increase of 24% as compared to the same period of last year. The basic earnings per share of the Group were RMB0.13, representing an increase of 24% as compared to the same period of last year.

During the Reporting Period, the Group recorded a profit attributable to owners of the parent of RMB41.61 million, representing an increase of 24% as compared to a profit attributable to owners of the parent of RMB33.51 million as compared to the same period of last year, mainly because (i) the Group firmly implemented its “AI-foremost” strategy, continuously enhanced product competitiveness and vigorously expanded market coverage, driving sustained revenue growth; and (ii) the Group continued to pursue efficiency-driven operations, with research and development costs, selling and distribution expenses as well as administrative expenses all decreasing as a percentage of revenue as compared to the same period of last year, thereby enhancing profitability.

During the Reporting Period, the Group recorded a fair value loss on unlisted equity investments at fair value through profit or loss of RMB8.14 million, whereas a fair value gain of RMB7.94 million was recorded for the same period of last year. Excluding the impact of this item, profit attributable to owners of the parent of the Group for the Reporting Period amounted to RMB49.75 million, representing an increase of 95% over RMB25.57 million as recorded for the same period of last year.



Management Discussion and Analysis (continued)

Revenue

For the six months ended 30 June 2026, the revenue of the Group was RMB548.15 million, representing an increase of 13% as compared to the same period of last year, of which revenue from cloud subscriptions was RMB409.30 million, representing an increase of 19% as compared to the same period of last year. Revenue from cloud subscriptions accounted for 75% of the total revenue.

Cost of Sales and Services Provided

For the six months ended 30 June 2026, the Group's cost of sales and services provided amounted to RMB186.90 million, representing an increase of 28% as compared to the same period of last year, mainly because contract operation costs increased by RMB30.97 million.

The following table sets forth a breakdown of cost of sales and services provided of the Group by nature:

	For the six months ended 30 June				Change in amount	Percentage change
	2026		2025			
	RMB'000	%	RMB'000	%		
Contract operation costs	147,667	79	116,700	80	30,967	27
Labour costs	18,981	10	14,317	10	4,664	33
Operation and maintenance costs	9,136	5	7,981	5	1,155	14
Service costs	6,517	3	5,670	4	847	15
Amortisation of intangible assets	2,994	2	507	0	2,487	491
Software development and production costs	58	0	190	0	(132)	(69)
Other costs	1,542	1	843	1	699	83
Cost of sales and services provided	186,895	100	146,208	100	40,687	28

Management Discussion and Analysis (continued)

Gross Profit and Gross Profit Margin

For the six months ended 30 June 2026, the Group's gross profit was RMB361.26 million, representing an increase of 7% over the same period of last year; gross profit margin was 66%, representing a decrease of 4 percentage points as compared to the same period of last year, which was mainly attributable to the increase in contract operation costs incurred under cloud subscriptions business.

Other Income and Gains, Net

For the six months ended 30 June 2026, the Group's other income and gains, net amounted to RMB19.89 million, representing a decrease of 39% over the same period of last year, which was mainly because a fair value loss on unlisted equity investments at fair value through profit or loss of RMB8.14 million was recorded for the current period, whereas a fair value gain of RMB7.94 million was recorded for the same period of last year.

Total Research and Development Investment

	For the six months ended 30 June				Change in amount RMB'000	Percentage change %
	2026 RMB'000	%	2025 RMB'000	%		
Research and development costs	106,516	94	100,618	90	5,898	6
Additions to deferred development costs	7,043	6	11,703	10	(4,660)	(40)
Total research and development investment	113,559	100	112,321	100	1,238	1

For the six months ended 30 June 2026, the Group's total research and development investment amounted to RMB113.56 million, representing an increase of 1% as compared to the same period of last year. Among which, research and development costs amounted to RMB106.52 million, representing an increase of 6% as compared to the same period of last year. New deferred development costs of RMB7.04 million recognised during the current period in respect of the newly capitalised R&D project, Chanjet AI Digital Intelligence Platform, was due to the capitalisation of the corresponding R&D expenditure during the Reporting Period.

Selling and Distribution Expenses

For the six months ended 30 June 2026, the selling and distribution expenses of the Group were RMB188.90 million, representing a decrease of 3% over the same period of last year, mainly due to the decrease in sales and promotion expenses as compared to the same period of last year as a result of the Group's enhanced efficient management and improved marketing efficiency during the Reporting Period.



Management Discussion and Analysis (continued)

Administrative Expenses

For the six months ended 30 June 2026, the administrative expenses of the Group were RMB38.72 million, representing an increase of 8% as compared to the same period of last year, mainly attributable to the rise in staff costs.

Income Tax Credit

For the six months ended 30 June 2026, the income tax credit of the Group amounted to RMB0.91 million, mainly due to the income tax credit arising from the reduction in deferred tax liabilities in respect of changes in fair value on unlisted equity investments.

Profit Attributable to Owners of the Parent

For the six months ended 30 June 2026, the Group recorded a profit attributable to owners of the parent of RMB41.61 million, representing an increase of 24% as compared to a profit attributable to owners of the parent of RMB33.51 million for the same period of last year.

Liquidity

Condensed cash flow statement

	For the six months ended 30 June		Change in amount
	2026	2025	
	(Unaudited)	(Unaudited)	
	RMB'000	RMB'000	RMB'000
Net cash flows from operating activities	128,502	83,763	44,739
Net cash flows used in investing activities	(101,793)	(18,960)	(82,833)
Net cash flows used in financing activities	(85,803)	(3,559)	(82,244)

Net cash flows from operating activities

For the six months ended 30 June 2026, net cash flows from operating activities of the Group was RMB128.50 million, representing an increase of RMB44.74 million over the same period of last year, which was mainly attributable to the increase in receipts from the Group's cloud service business.

Net cash flows used in investing activities

For the six months ended 30 June 2026, net cash flows used in investing activities of the Group was RMB101.79 million, representing an increase of RMB82.83 million over the same period of last year, mainly due to the higher net increase in the Group's time deposits during the Reporting Period compared with the same period of last year.

Management Discussion and Analysis (continued)

Net cash flows used in financing activities

For the six months ended 30 June 2026, net cash flows used in financing activities of the Group was RMB85.80 million, representing an increase of RMB82.24 million over the same period of last year, mainly attributable to the payment of final dividend of RMB80.04 million for 2025 during the Reporting Period.

Capital Structure and Financial Resources

	As at 30 June 2026 (Unaudited)	As at 31 December 2025 (Audited)
Cash and bank balances (RMB'000)	1,349,444	1,308,027
Current ratio ^{note1}	139%	175%
Gearing ratio ^{note2}	0%	0%

Notes:

1. Current ratio was calculated based on the total current assets divided by total current liabilities.
2. Gearing ratio was calculated based on the total interest-bearing liabilities (other than lease liabilities) divided by total equity.

Cash and bank balances of the Group were mainly denominated in RMB, with certain amounts denominated in Hong Kong dollars and small amounts denominated in United States dollars. Cash and bank balances of the Group were mainly used for business development and daily operations, acquisitions and capital expenditure, payments of dividend, etc. With accumulated funds from previous operations and stable cash inflows generated from the daily business operations, the Group has sufficient resources for future development.

The fund management policy of the Group is to maintain the continuity of funding and maintain an optimal capital structure to reduce the cost of capital and ensure the sustainable operation of the Group, with an aim to provide returns for Shareholders and benefits for other stakeholders.

The current ratio of the Group as at 30 June 2026 was 139% (31 December 2025: 175%). The decrease in current ratio was mainly attributable to a reduction in current assets as the Group newly purchased time deposits with maturities over one year during the Reporting Period. In addition, the rise in contract liabilities resulting from increased prepayments received for cloud service business gave rise to the increase in current liabilities.

As at 30 June 2026, as the Group had no interest-bearing liabilities (other than lease liabilities), the Group's gearing ratio was nil (31 December 2025: Nil).



Management Discussion and Analysis (continued)

Capital Expenditure

For the six months ended 30 June 2026, the capital expenditure of the Group primarily included additional expenditure on office equipment of RMB0.74 million (over the same period of last year: RMB2.46 million); additional expenditure on right-of-use assets (mainly refers to leased office buildings) of RMB1.85 million (over the same period of last year: RMB13.33 million); and additional expenditure on intangible assets of RMB7.04 million (over the same period of last year: RMB11.82 million).

Contingent Liabilities

As at 30 June 2026 and 31 December 2025, the Group had no significant contingent liabilities.

Charges on Assets

As at 30 June 2026 and 31 December 2025, the Group did not have any charges on assets.

Significant Investments

During the Reporting Period, the Group did not have any single significant investment with a value of 5% or more of the Group's total assets at the end of the Reporting Period. The Board did not approve any plans on major investment or acquisition of capital assets as at the date of this report.

Material Acquisition and Disposal of Subsidiaries, Associates and Joint Ventures

During the Reporting Period, the Group did not have any material acquisition or disposal in relation to subsidiaries, associates and joint ventures.

Foreign Exchange Fluctuation Risks

The Group conducts its domestic business primarily in RMB, which is also its functional currency. Chanjet U.S., a subsidiary of the Company, settles in United States dollars. As the Group's current operations are mainly located in China and the vast majority of its transactions are conducted in RMB, and the amount of cash and bank balances denominated in foreign currencies is relatively small, the management considers that the Group's exposure to foreign exchange fluctuation risks is not significant and therefore no hedging arrangement has been made by the Group during the Reporting Period. The Group, mainly through closely monitoring the foreign exchange fluctuation, conducts foreign exchange settlement and foreign exchange for the balances of proceeds raised when appropriate to mitigate foreign exchange fluctuation risks.

Interest Rate Risks

The Group did not assume any debt obligations with a floating interest rate, and thus there was no interest rate risk in this regard.

Subsequent Events

Except as disclosed in the "INTERIM DIVIDEND" section of this report, as at the date of this report, the Group had no significant events after the Reporting Period which need to be disclosed.

Management Discussion and Analysis (continued)

STAFF REMUNERATION POLICY AND TRAINING PLAN

The Group has established a market-based, competitive and performance-oriented remuneration policy with reference to market level, employee performance and contributions. Remuneration of the staff of the Group is determined by taking into consideration their respective rank of positions, segment, business line, region, etc. Remuneration of the staff includes basic salary, performance-based bonus and allowances. The Group has paid housing provident fund and social security insurance for its employees on a monthly basis in compliance with relevant national and local laws and regulations regarding labour and social security insurance which includes pension insurance, medical insurance, unemployment insurance, maternity insurance and occupational injury insurance, etc. Details of the remuneration of the staff charged to the Group during the Reporting Period are set out in note 5 to the financial information. In order to attract, retain and motivate key talent needed for the achievement of the Company's strategic objectives, the Company also actively adopted a variety of incentive measures, including employee equity incentives, long-term performance incentives, and other cash incentives.

During the Reporting Period, in pursuance of Chanjet Employee Training Management System (《暢捷通員工培訓管理制度》), the Group's annual master plan and the annual plan of each business center, the Group established and implemented an annual training plan for 2026. The Group launched organizational efficiency improvement initiatives by assisting various types of employees and external partners to enhance their competence and efficiency through the four training and empowerment routes based on enhancing AI application capabilities among all staff, channel ecosystem development, business scenario practice, and construction and development of the talent pipeline. Among them, the Group conducted thematic AI knowledge training sessions for all staff, an AI innovation application competition, and a unified examination on AI application and management knowledge and skills for all cadres, systematically enhancing AI application capabilities among all staff and efficiently achieving the transformation and upgrading of organizational capabilities; the Group launched the "Channel Reserve Manager Boot Camp (渠道後備管理者訓練營)" and the "60-Day Transformation Program for New Channel Managers (渠道新任幹部60天轉身)" to strengthen the leadership pipeline development at the channel operations center; the Group also organized the "Hands-on Training Camp for User Growth and Customer Success Centers on Good Business and Finance Products (用戶增長中心及客戶成功中心好業財產品實操實訓練兵)" and the "Sales Scenario Boot Camp for Good Business and Finance of Customer Acquisition Marketing Center (集客營銷中心好業財銷售階段場景訓練營)" to enhance the sales conversion capabilities of its direct sales teams; the Group continued to organize activities such as "Professional Sharing by the R&D Technical Committee (研發技術委員會專業分享)" and "Individual Development Plan (IDP) for Key Roles in the R&D Center (研發中心關鍵崗位個人發展計劃(IDP))" to enhance the professional capabilities of the R&D team; simultaneously, the Group conducted the "Channel Excellence Support Consultant Boot Camp (渠道卓越支持顧問訓練營)" and "Channel Partner Sales Management Methodology Training and Knowledge Operations (渠道夥伴銷售管理方法論培訓與知識運營)", while advancing the iteration and upgrade of the customer success curriculum system and enhancing training capabilities, thereby continuously refining the empowerment and development system for value-added distribution service providers.



Other Information

DISCLOSURE OF INTERESTS

Interests and short positions of Directors, Supervisors and the chief executive in the Shares, underlying Shares and debentures of the Company and its associated corporations

As at 30 June 2026, the interests or short positions of the Directors, the Supervisors and the chief executive of the Company in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) which will be required to be notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required, pursuant to the Model Code to be notified to the Company and the Hong Kong Stock Exchange are as follows:

Name of Directors/Supervisors	Nature of interest	Relevant corporation (including associated corporation)	Number and class of shares of the relevant corporation (including associated corporation) held ⁽¹⁾	Approximate percentage of shareholdings in the total share capital of the Company/relevant corporation (including associated corporation) ⁽²⁾	Approximate percentage of shareholdings in the relevant class of share capital of the Company ⁽³⁾
Directors					
Mr. Wang Wenjing	Interest in a controlled corporation ⁽⁴⁾	The Company	173,344,366 Domestic Shares (L)	53.80%	93.03%
	Interest in a controlled corporation ⁽⁴⁾	The Company	6,757,626 H Shares (L)	2.10%	4.97%
		Total	180,101,992 Shares	55.89%	N/A
	Interest in a controlled corporation ⁽⁴⁾	Yonyou ⁽⁵⁾	1,421,079,511 shares (L)	41.59%	N/A
	Interest in a controlled corporation	Happiness Investment ⁽⁶⁾	N/A ⁽⁶⁾	60% ⁽⁶⁾	N/A
	Interest in a controlled corporation	Yonyou Research Institute ⁽⁷⁾	N/A ⁽⁷⁾	79.64% ⁽⁷⁾	N/A
Mr. Wu Zhengping ⁽⁸⁾	Beneficial owner	Yonyou ⁽⁵⁾	1,867,450 shares (L)	0.05%	N/A
	Interest in a controlled corporation	Yonyou ⁽⁵⁾	80,361,271 shares (L)	2.35%	N/A
	Beneficial owner	Happiness Investment ⁽⁶⁾	N/A ⁽⁶⁾	15% ⁽⁶⁾	N/A
Supervisors					
Mr. Guo Xinping ⁽⁹⁾	Interest in a controlled corporation	Yonyou ⁽⁵⁾	128,080,000 shares (L)	3.75%	N/A
Mr. Li Weimin	Beneficial owner	Seentao Technology	75,000 shares (L)	0.03%	N/A

Other Information (continued)

Notes:

- (1) (L) – long position.
- (2) The calculation was based on the total number of 322,230,805 Shares of the Company in issue as at 30 June 2026.
- (3) The calculation was based on the number of 186,329,594 Domestic Shares in issue and 135,901,211 H Shares in issue of the Company as at 30 June 2026, respectively.
- (4) Mr. Wang Wenjing is the beneficial owner of 100%, 85.15% and 79.64% of the equity interest of Beijing Yonyou Technology Co., Ltd. (北京用友科技有限公司), Shanghai Yonyou Consultant Co., Ltd. (上海用友科技諮詢有限公司) and Beijing Yonyou Enterprise Management Research Co., Ltd. (北京用友企業管理研究所有限公司) (“**Yonyou Research Institute**”), respectively, which in turn held 921,161,630 shares (including 6,195,787 shares that Beijing Yonyou Technology Co., Ltd. has agreed to donate to Jiangxi University of Finance and Economics Education Development Foundation (江西財經大學教育發展基金), the transfer procedures of which will commence after 12 November 2026 and the completion date will be the day on which the transfer procedures are completed), 392,069,275 shares and 107,848,606 shares of Yonyou, respectively, accounting for approximately 26.96%, 11.47% and 3.16% of the issued shares of Yonyou, respectively, as at 30 June 2026. Therefore, Mr. Wang Wenjing is deemed to be interested in the shares held by Yonyou.
- (5) Yonyou is the holding company of the Company and therefore an associated corporation of the Company. As at 30 June 2026, Yonyou directly held 173,344,366 Domestic Shares, indirectly held 1,006,176 H Shares through Happiness Investment, respectively. The total number of Shares directly and indirectly held by Yonyou in aggregate accounted for approximately 54.11% of the total share capital of the Company.
- (6) Happiness Investment is a limited liability company incorporated in the PRC with a registered capital of RMB10.00 million and does not have any issued shares under the PRC laws. As the shareholding percentage of Yonyou in Happiness Investment is 60%, Happiness Investment is deemed as a controlled corporation of Mr. Wang Wenjing. In addition, the shareholding percentage of Mr. Wu Zhengping in Happiness Investment is 15%. As at 30 June 2026, Happiness Investment held 1,006,176 H Shares of the Company, representing approximately 0.31% of the total share capital of the Company.
- (7) Yonyou Research Institute is a limited liability company incorporated in the PRC with a total registered capital of RMB23.94 million and does not have any issued shares under the PRC laws. Mr. Wang Wenjing holds 79.64% interests of Yonyou Research Institute. Therefore, Yonyou Research Institute is deemed as a controlled corporation of Mr. Wang Wenjing. As at 30 June 2026, Yonyou Research Institute held 5,751,450 H Shares of the Company, representing approximately 1.78% of the total share capital of the Company.
- (8) As at 30 June 2026, Mr. Wu Zhengping directly held approximately 0.05% of the issued shares of Yonyou, and through Gongqingcheng Youfu Investment Management Partnership Enterprise (LLP) (共青城優富投資管理合夥企業(有限合夥)) (“**Gongqingcheng Youfu**”) indirectly held approximately 2.35% of the issued shares of Yonyou. Mr. Wu Zhengping is the beneficial owner of 80% equity interest of Gongqingcheng Youfu. Therefore, Mr. Wu Zhengping is deemed to be interested in the shares of Yonyou held by Gongqingcheng Youfu.
- (9) As at 30 June 2026, Shanghai Yibei Management Consulting Co., Ltd. (上海益倍管理諮詢有限公司) (“**Shanghai Yibei**”) held approximately 3.75% of the issued shares of Yonyou. Mr. Guo Xinping is the beneficial owner of 90% equity interest of Shanghai Yibei. Therefore, Mr. Guo Xinping is deemed to be interested in the shares of Yonyou held by Shanghai Yibei.



Other Information (continued)

Interests and short positions of the Substantial Shareholders in the Shares and underlying Shares of the Company

As at 30 June 2026, as indicated on the register of interests and/or short positions required to be maintained pursuant to Section 336 of Part XV of the SFO, the Substantial Shareholders (other than the Directors, the Supervisors and the chief executive of the Company) had the following interests and/or short positions in the Shares or underlying Shares of the Company:

Name of Shareholders	Number and class of Shares held ⁽¹⁾	Nature of interest	Approximate percentage of shareholdings in the total share capital of the Company ⁽²⁾	Approximate percentage of shareholdings in the relevant class of share capital of the Company ⁽³⁾
Yonyou ⁽⁴⁾	173,344,366 Domestic Shares (L)	Beneficial owner	53.80%	93.03%
	1,006,176 H Shares (L)	Interest in a controlled corporation	0.31%	0.74%
	Total: 174,350,542 Shares		54.11%	N/A
Gaocheng Fund I, L.P. ⁽⁵⁾	9,036,100 H Shares (L)	Beneficial owner	2.80%	6.65%
Gaocheng Holdings GP, Ltd ⁽⁵⁾	9,036,100 H Shares (L)	Interest in a controlled corporation	2.80%	6.65%
GCZQ Holdings Limited ⁽⁵⁾	22,804,075 H Shares (L)	Beneficial owner	7.08%	16.78%
Gaocheng Fund II, L.P. ⁽⁵⁾	22,804,075 H Shares (L)	Interest in a controlled corporation	7.08%	16.78%
Gaocheng Holdings GP II, Ltd ⁽⁵⁾	22,804,075 H Shares (L)	Interest in a controlled corporation	7.08%	16.78%
Tsing Young Holding Limited ⁽⁵⁾	31,840,175 H Shares (L)	Interest in a controlled corporation	9.88%	23.43%
Hong Jing (洪婧) ⁽⁵⁾	31,840,175 H Shares (L)	Interest in a controlled corporation	9.88%	23.43%
HACF, L.P.	14,937,174 H Shares (L)	Beneficial owner	4.64%	10.99%
HHLR Advisors, Ltd.	18,307,574 H Shares (L)	Investment manager	5.68%	13.47%
UBS Group AG	12,933,900 H Shares (L)	Interest in a controlled corporation	4.01%	9.52%

Other Information (continued)

Notes:

- (1) (L) – long position.
- (2) The calculation was based on the total number of 322,230,805 Shares of the Company in issue as at 30 June 2026.
- (3) The calculation was based on the number of 186,329,594 Domestic Shares in issue and 135,901,211 H Shares in issue of the Company as at 30 June 2026, respectively.
- (4) As at 30 June 2026, Yonyou directly held 173,344,366 Domestic Shares and indirectly held 1,006,176 H Shares through Happiness Investment. As Happiness Investment is a controlled corporation of Yonyou, Yonyou is also deemed to be interested in the H Shares held by Happiness Investment.
- (5) According to the notice of disclosure of interest filed by Hong Jing on 19 September 2025, Gaocheng Fund I, L.P. and GCZQ Holdings Limited held 9,036,100 and 22,804,075 H Shares, respectively. Gaocheng Holdings GP, Ltd held 0.09% equity interest of Gaocheng Fund I, L.P. as its general partner; GCZQ Holdings Limited is wholly-owned by Gaocheng Fund II, L.P., Gaocheng Holdings GP II, Ltd held 1.55% equity interest of Gaocheng Fund II, L.P. as its general partner; Gaocheng Holdings GP, Ltd and Gaocheng Holdings GP II, Ltd are wholly-owned by Tsing Young Holding Limited, which is in turn indirectly wholly-owned by Hong Jing. Therefore, Gaocheng Holdings GP, Ltd is deemed to be interested in the 9,036,100 H Shares held by Gaocheng Fund I, L.P., Gaocheng Holdings GP II, Ltd and Gaocheng Fund II, L.P. are both deemed to be interested in the 22,804,075 H Shares held by GCZQ Holdings Limited; while Hong Jing and Tsing Young Holding Limited are both deemed to be interested in the 9,036,100 and 22,804,075 H Shares (totaling 31,840,175 H Shares) held by Gaocheng Fund I, L.P. and GCZQ Holdings Limited, respectively.

Save as disclosed above, as at 30 June 2026, so far as the Directors, the Supervisors and the chief executive of the Company are aware of, no other persons had any interests and/or short positions in the Shares or underlying Shares of the Company which were required, pursuant to Section 336 of Part XV of the SFO, to be recorded in the register kept under such provisions.



Other Information (continued)

USE OF PROCEEDS

The Company's H Shares were listed and traded on the Hong Kong Stock Exchange on 26 June 2014, from which the Company raised proceeds totaling HK\$900.90 million. After deducting relevant expenses of issuance, the net proceeds were HK\$854.96 million. The Company disclosed in the Prospectus that the net proceeds raised from the listing shall be used for the following purposes within two years. To the extent that the net proceeds are not immediately applied to the purposes below, the Company intends that such proceeds will be placed in short-term interest-bearing instruments or money market funds with licensed banks or financial institutions in Mainland China or Hong Kong.

According to the intended use of proceeds disclosed by the Company in the Prospectus, the actual usage and intended timetable for use of the unutilised proceeds as at 30 June 2026 are detailed as follows:

Planned use	Budgeted amount HK\$	Amount used during the Reporting Period HK\$	Accumulated amount used HK\$	Unutilised amount HK\$	Intended timetable for use of the unutilised amount
For the R&D and marketing of the T+ series software products	Approximately 290.69 million	–	Approximately 290.69 million	–	N/A
For the R&D of cloud platform and innovative application products	Approximately 194.08 million	–	Approximately 194.08 million	–	N/A
To support the marketing and operation of cloud services	Approximately 199.21 million	–	Approximately 199.21 million	–	N/A
To acquire relevant business and assets compatible with business strategies	Approximately 85.49 million	–	Approximately 4.66 million	Approximately 80.83 million	On or before 31 December 2028 and subject to the identification of target(s) by the Company
To fund general working capital	Approximately 85.49 million	–	Approximately 85.49 million	–	N/A
Total	Approximately 854.96 million	–	Approximately 774.13 million	Approximately 80.83 million	

As at 30 June 2026, the unutilised proceeds of the Company are the funds for acquisition of relevant business and assets compatible with the Company's business strategies, mainly due to the fact that the Company has not yet identified any relevant business and assets compatible with the Company's business strategies. The balance of the unutilised net proceeds has been deposited into reputable banks in Hong Kong and Mainland China, and the Company will continue to utilise it in a manner consistent with the planned usages of the proceeds as disclosed in the Prospectus in accordance with the abovementioned intended timetable.

Other Information (continued)

REGARDING THE REPURCHASE AND CANCELLATION OF DOMESTIC SHARES AND REDUCTION OF REGISTERED CAPITAL

References are made to the Company's announcements dated 5 November 2025 and 27 November 2025, and the circular dated 11 November 2025, in relation to, among other matters, the repurchase and cancellation of Domestic Shares under the Employee Share Ownership Scheme and the reduction of registered capital. Given that the Company has fully completed the grant and unlocking of the incentive shares under the Employee Share Ownership Scheme, in order to better utilise the sustainable incentive function of the Employee Share Ownership Scheme and offer an appropriate realization and exit mechanism for the Employee Share Ownership Scheme participants in the event that the Domestic Shares are not publicly traded, the Shareholders approved at the extraordinary general meeting and the class meetings of Shareholders held on 27 November 2025 the repurchase and cancellation of 3,541,694 Domestic Shares held by the Shareholding Platforms in accordance with the provisions of the Employee Share Ownership Scheme, including 2,170,300 Domestic Shares as the unlocked incentive shares and 1,371,394 Domestic Shares as the incentive shares for which the unlocking conditions are not satisfied (the **"Repurchase and Cancellation"**).

On 18 March 2026, the relevant registration procedures in relation to the Repurchase and Cancellation were completed, and the total number of issued shares of the Company was reduced from 325,772,499 Shares to 322,230,805 Shares.

PURCHASE, SALE OR REDEMPTION OF THE LISTED SECURITIES

In order to promote the sustainable operation and development of the Company, safeguard the long-term interests of investors and maximize Shareholders' value, during the Reporting Period, the Company repurchased a total of 310,200 H Shares on the Hong Kong Stock Exchange at a total consideration of HK\$1,819,550. Details of the repurchased shares are as follows:

Month of Purchase in 2026	Number of H Shares Repurchased	Purchase Price per Share Highest Price Paid (HK\$)	Purchase Price per Share Lowest Price Paid (HK\$)	Total Consideration Paid (HK\$)
March	32,400	7.48	7.26	241,218
April	33,000	6.63	6.39	215,836
May	244,800	6.34	5.16	1,362,496
Total	310,200	N/A	N/A	1,819,550

As at 30 June 2026, the Company had repurchased and held as treasury shares an aggregate of 824,000 H Shares, which are intended to be used for subsequent resale, share incentive schemes or other purposes permitted under the Listing Rules.

Save as disclosed above, for the six months ended 30 June 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any listed securities of the Company (including sale of treasury shares within the meaning of the Listing Rules).



Other Information (continued)

UPDATE ON DIRECTORS' AND SUPERVISORS' INFORMATION

As at the Latest Practicable Date, the details of changes in personal particulars of the Directors and Supervisors which are required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules are as follows:

Name of Director(s)/Supervisor(s)	Details of Change(s)
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Supervisor	
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Ma Yongyi	
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	Ceased to serve as an independent director of Glodon Company Limited (廣聯達科技股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 002410), with effect from April 2026
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MATERIAL LEGAL MATTERS

So far as the Board is aware of, as at 30 June 2026, the Group was not involved in any material litigation or arbitration, and there was no legal litigation or claims pending or may be raised which might significantly threaten the Group.

INTERIM DIVIDEND

A Board meeting was held on 19 August 2026, at which 2026 interim profit distribution proposal was approved. Details of the proposal are set out below:

For the six months ended 30 June 2026, the net profit realised by the parent company amounted to RMB51,286,147. Based on the parent company's net profit of RMB51,286,147, a statutory surplus reserve of 10%, equivalent to RMB5,128,615, was appropriated. Adding the parent company's accumulated undistributed profit brought forward at the beginning of the year of RMB82,850,878, and deducting the 2025 final dividend of RMB80,404,676 which had been distributed, the profit available for distribution amounts to RMB48,603,734.

The Company proposes to distribute a cash dividend of RMB0.14 per share (tax inclusive) to all Shareholders (six months ended 30 June 2025: Nil) based on the total share capital (excluding treasury shares) as at the date (the "**Record Date**", i.e., 17 September 2026) for determining the list of Shareholders entitled to the Interim Dividend. The above interim profit distribution proposal has been approved by the Shareholders at the first EGM of the Company in 2026. Based on the total share capital (excluding 824,000 treasury shares) of 321,406,805 shares on the Record Date, it is expected that the total cash dividends to be distributed will be approximately RMB44,996,953 (tax inclusive).

The Interim Dividend is expected to be paid on Thursday, 29 October 2026 to the Shareholders whose names appear on the Company's share register on Thursday, 17 September 2026. All treasury shares held by the Company are not entitled to the Interim Dividend. During the Reporting Period, there was no arrangement under which any dividends were waived or agreed to be waived by Shareholders.

Other Information (continued)

TAXATION

Domestic Shareholders

According to the applicable provisions of the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法》) and the detailed implementation rules, for individual domestic shareholders, the Company withholds individual income tax at a rate of 20% in accordance with the national tax law; for enterprise domestic shareholders, the Company does not withhold enterprise income tax. Enterprise domestic shareholders shall declare and pay taxes on their own in accordance with the provisions of the national tax law.

H Shareholders

Enterprise Shareholders

As stipulated by the Notice on Issues relating to Enterprise Income Tax Withholding over Dividends Distributable to Their H-share Shareholders who are Overseas Non-resident Enterprises by Chinese Resident Enterprises (Guoshuihan [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)) published by the State Administration of Taxation, when Chinese resident enterprises distribute dividends for the year 2008 and years thereafter to their H-share shareholders who are overseas non-resident enterprises, enterprise income tax shall be withheld at a uniform rate of 10%. According to this, the Company is required to withhold enterprise income tax at the rate of 10% before distributing the Interim Dividend to overseas non-resident enterprise shareholders as appeared on the H Share register of members of the Company. Any shares registered in the name of the non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by non-resident enterprise shareholders and therefore their dividends receivables will be subject to the withholding of the enterprise income tax. For H-share shareholders who are resident enterprises in Mainland China, unless otherwise specified, the Company shall not withhold enterprise income tax. Resident enterprise shareholders shall declare and pay taxes on their own in accordance with the provisions of the national tax law.

Individual Shareholders

Pursuant to the applicable provisions of the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法》) and its implementation regulations and provisions relating to the Announcement of the State Administration of Taxation in relation to the Administrative Measures on Preferential Treatment Entitled by Non-resident Taxpayers under Tax Treaties (Announcement issued by State Administration of Taxation 2019 No. 35) (《國家稅務總局關於發佈〈非居民納稅人享受協定待遇管理辦法〉的公告》(國家稅務總局公告2019年第35號)) ("**Notice of Tax Treaty**"), the Company will implement the following arrangements in relation to the withholding of individual income tax for the individual holders of H Shares:

For individual holders of H Shares who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold individual income tax at the rate of 10% on behalf of the individual holders of H Shares in the distribution of Interim Dividend;



Other Information (continued)

For individual holders of H Shares whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the relevant shareholders shall file, report according to the provisions of the Notice of Tax Treaty and enjoy treaty benefits as well as retain the relevant materials for future reference. If the information submitted is complete, the Company will withhold and pay individual income tax in accordance with the provisions of PRC tax laws and the Notice of Tax Treaty. If the relevant individual holders of H Shares do not submit the information or the information submitted is not complete, the Company will withhold and pay individual income tax for individual holders of H Shares at a tax rate of 10%;

For individual holders of H Shares whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of over 10% but less than 20%, the Company shall withhold individual income tax at the agreed actual rate in accordance with the relevant tax treaty on behalf of such individual holders of H Shares in the distribution of Interim Dividend;

For individual holders of H Shares whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or which has not entered into any tax treaty with the PRC, or otherwise, the Company shall withhold the individual income tax at a rate of 20% on behalf of such individual holders of H Shares in the distribution of Interim Dividend; and

For individual holders of H Shares who are individual residents of China, the Company shall withhold the individual income tax at a rate of 20% on behalf of such individual holders of H Shares in the distribution of Interim Dividend.

The Company will generally implement the above-mentioned arrangements in relation to the withholding of income tax for the Shareholders, subject to arrangements as otherwise required by tax authorities.

CORPORATE GOVERNANCE

During the Reporting Period and as at the date of this report, the Company has fully complied with all the code provisions of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

The Company has adopted the Model Code set out in Appendix C3 to the Listing Rules, and requires Directors and Supervisors to deal with securities in accordance with the Model Code. After making specific enquiries by the Company, all Directors and Supervisors have confirmed that they had fully complied with the Model Code during the Reporting Period.

AUDIT COMMITTEE

The Company has established an audit committee pursuant to the requirements of the Listing Rules. During the Reporting Period, the audit committee of the Company consisted of Mr. Lau, Chun Fai Douglas, an independent non-executive Director, Mr. Wu Zhengping, a non-executive Director, and Ms. Wu Xiaoqing, an independent non-executive Director, among whom, Mr. Lau, Chun Fai Douglas was the chairman. On 19 August 2026, the audit committee of the Company reviewed the unaudited interim results announcement of the Group for the six months ended 30 June 2026 and this report, and concluded that the interim results announcement and this report had been prepared in accordance with the applicable accounting standards and relevant requirements, and had made adequate disclosure.

Interim Condensed Consolidated Statement of Profit or Loss

For the six months ended 30 June 2026

		For the six months ended 30 June	
		2026	2025
		(Unaudited)	(Unaudited)
		RMB'000	RMB'000
	Notes		
Revenue	4	548,152	483,109
Cost of sales and services provided	5	(186,895)	(146,208)
Gross profit		361,257	336,901
Other income and gains, net	4	19,892	32,719
Research and development costs	5	(106,516)	(100,618)
Selling and distribution expenses		(188,903)	(194,500)
Administrative expenses		(38,718)	(35,879)
Impairment losses on financial assets		(2,522)	(2,156)
Other expenses		(3,267)	(1,656)
Finance costs		(221)	(301)
Share of loss of an associate	12	(302)	(819)
Profit before tax	5	40,700	33,691
Income tax credit/(expense)	6	913	(178)
Profit for the period		41,613	33,513
Attributable to:			
Owners of the parent		41,613	33,513
Earnings per share attributable to ordinary equity holders of the parent			
Basic and diluted (RMB cents)	8	13.0	10.5



Interim Condensed Consolidated Statement of Comprehensive Income

For the six months ended 30 June 2026

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	RMB'000
Profit for the period	41,613	33,513
Other comprehensive loss		
Other comprehensive loss that may be reclassified to profit or loss in subsequent periods:		
Exchange differences:		
Exchange differences on translation of foreign operations	(50)	(9)
Other comprehensive loss for the period, net of tax	(50)	(9)
Total comprehensive income for the period	41,563	33,504
Attributable to:		
Owners of the parent	41,563	33,504

Interim Condensed Consolidated Statement of Financial Position

30 June 2026

		30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
	Notes		
Non-current assets			
Property, plant and equipment	9	3,164	3,327
Right-of-use assets	10	9,661	11,293
Intangible assets	11	30,989	27,123
Investment in an associate	12	28,382	28,684
Equity investments at fair value through profit or loss	13	63,129	71,268
Deferred tax assets		12,454	11,535
Prepayments, other receivables and other assets	15	103,855	89,967
Cash and bank balances	16	630,599	408,074
Total non-current assets		882,233	651,271
Current assets			
Inventories		503	535
Trade and bills receivables	14	60,150	53,480
Prepayments, other receivables and other assets	15	296,014	288,451
Cash and bank balances	16	718,845	899,953
Total current assets		1,075,512	1,242,419
Current liabilities			
Trade payables	17	7,810	9,753
Contract liabilities	18	614,168	538,742
Other payables and accruals	19	143,814	155,256
Lease liabilities	10	6,481	5,939
Total current liabilities		772,273	709,690
Net current assets		303,239	532,729
Total assets less current liabilities		1,185,472	1,184,000



Interim Condensed Consolidated Statement of Financial Position (continued)

30 June 2026

		30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
	Notes		
Non-current liabilities			
Lease liabilities	10	2,692	5,080
Contract liabilities	18	265,847	222,054
Total non-current liabilities		268,539	227,134
Net assets		916,933	956,866
Equity			
Equity attributable to owners of the parent			
Issued capital		322,231	325,772
Treasury shares		(33,919)	(56,467)
Reserves		628,621	687,561
Total equity		916,933	956,866

Interim Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2026

	Attributable to owners of the parent								
	Issued capital	Capital reserve	Statutory reserve	Treasury shares (i)	Merger reserve	Share-based payment reserve	Exchange fluctuation reserve	Accumulated loss	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at 1 January 2025	325,772	810,403*	441*	(28,519)	(4)*	7,860*	1,904*	(214,584)*	903,273
Profit for the period	–	–	–	–	–	–	–	33,513	33,513
Other comprehensive loss for the period:									
Exchange differences on translation of foreign operations	–	–	–	–	–	–	(9)	–	(9)
Total comprehensive income for the period	–	–	–	–	–	–	(9)	33,513	33,504
As at 30 June 2025 (unaudited)	325,772	810,403*	441*	(28,519)	(4)*	7,860*	1,895*	(181,071)*	936,777



Interim Condensed Consolidated Statement of Changes in Equity (continued)

For the six months ended 30 June 2026

	Attributable to owners of the parent								Total equity RMB'000
	Issued capital RMB'000	Capital reserve RMB'000	Statutory reserve RMB'000	Treasury shares (i) RMB'000	Merger reserve RMB'000	Share-based payment reserve RMB'000	Exchange fluctuation reserve RMB'000	Retained profits RMB'000	
As at 1 January 2026	325,772	603,335*	9,647*	(56,467)	(4)*	7,860*	1,865*	64,858*	956,866
Profit for the period	-	-	-	-	-	-	-	41,613	41,613
Other comprehensive loss for the period:									
Exchange differences on translation of foreign operations	-	-	-	-	-	-	(50)	-	(50)
Total comprehensive income for the period	-	-	-	-	-	-	(50)	41,613	41,563
Final 2025 dividend declared (Note 7)	-	-	-	-	-	-	-	(79,902)	(79,902)
Cancellation of treasury shares	(3,541)	(20,599)	-	24,140	-	-	-	-	-
Repurchase of treasury shares	-	(2)	-	(1,592)	-	-	-	-	(1,594)
Transfer from retained profits	-	-	5,129	-	-	-	-	(5,129)	-
As at 30 June 2026 (unaudited)	322,231	582,734*	14,776*	(33,919)	(4)*	7,860*	1,815*	21,440*	916,933

* These reserve accounts comprise the consolidated reserves of RMB628,621,000 (31 December 2025: RMB687,561,000) in the consolidated statement of financial position.

Notes:

- (i) As at 30 June 2026, the treasury shares comprised: (a) H shares repurchased from the open market; and (b) shares held under the employee trust benefit scheme (the **"Employee Trust Benefit Scheme"**), representing shares held by the trustees for the implementation of the Employee Trust Benefit Scheme which the Chanjet Information Technology Company Limited (the **"Company"**) entrusted the trustees to successively purchase from domestic shareholders or the open market.

During the six months ended 30 June 2026, the Company repurchased 310,200 of its H shares listed on The Stock Exchange of Hong Kong Limited (the **"Hong Kong Stock Exchange"**) for a total consideration of RMB1,594,000, which was paid wholly out of its own financial resources. These repurchased shares were classified as treasury shares and might subsequently be resold, used for equity incentive schemes or otherwise as permitted by the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

On 27 November 2025, pursuant to the resolution approved at the extraordinary general meeting, the Company repurchased 3,541,694 domestic shares held by the Employee Share Ownership Scheme in order to better utilise the sustainable incentive function of the scheme and offer an appropriate realisation and exit mechanism for the participants. The total consideration of RMB24,140,000 was paid, and the repurchased shares were classified as treasury shares and were cancelled on 18 March 2026.

Interim Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2026

		For the six months ended 30 June	
		2026	2025
		(Unaudited)	(Unaudited)
		RMB'000	RMB'000
Notes			
Operating activities			
Profit before tax		40,700	33,691
Adjustments for:			
Finance costs		221	301
Exchange losses, net	5	2,901	1,334
Share of loss of an associate	12	302	819
Interest income	4	(11,477)	(11,225)
Fair value losses/(gains), net	4	8,139	(7,941)
Depreciation of property, plant and equipment	5/9	839	812
Depreciation of right-of-use assets	5/10	3,383	3,191
Amortisation of intangible assets	5/11	3,087	595
Gains on disposal of property, plant and equipment		(4)	(10)
Gains on disposal of right-of-use assets		(2)	(12)
Impairment of trade receivables and other receivables	5	2,522	2,156
		50,611	23,711
Decrease in inventories		32	262
Increase in trade and bills receivables		(9,289)	(1,732)
Increase in prepayments, deposits, and other receivables		(20,570)	(11,557)
(Decrease)/Increase in trade payables		(1,943)	965
Increase in contract liabilities		119,219	85,600
Decrease in other payables and accruals		(13,740)	(15,433)
Cash generated from operations		124,320	81,816
Interest received		4,188	1,947
Income taxes paid		(6)	–
Net cash flows generated from operating activities		128,502	83,763



Interim Condensed Consolidated Statement of Cash Flows (continued)

For the six months ended 30 June 2026

		For the six months ended 30 June	
		2026	2025
		(Unaudited)	(Unaudited)
		RMB'000	RMB'000
Note			
Investing activities			
	Purchases of items of property, plant and equipment	(869)	(2,753)
	Proceeds from disposal of items of property, plant and equipment	59	18
	Purchases of intangible assets	(4,364)	(11,797)
	Purchases of non-pledged time deposits with original maturity of more than three months when acquired	(111,597)	(8,053)
	Interest on non-pledged time deposits with original maturity more than three months when acquired	14,978	3,325
	Proceeds from disposal of equity investments at fair value through profit or loss	—	300
	Net cash flows used in investing activities	(101,793)	(18,960)
Financing activities			
	Principal portion of lease payments	(3,950)	(3,258)
	Interest paid of lease payments	(221)	(301)
	Repurchase of treasury shares	(1,594)	—
	Dividend paid to shareholders	(80,038)	—
	Net cash flows used in Financing activities	(85,803)	(3,559)
	Net (decrease)/increase in cash and cash equivalents	(59,094)	61,244
	Cash and cash equivalents at the beginning of period	339,410	492,559
	Effect of foreign exchange rate changes, net	(152)	(1,344)
	Cash and cash equivalents at the end of period	280,164	552,459
Analysis of balances of cash and cash equivalents			
	Cash and bank balances as stated in the interim condensed consolidated statement of financial position	16	1,349,444
	Time deposits, non-current portion	16	(630,599)
	Non-pledged time deposits with original maturity of more than three months when acquired	16	(423,265)
	Interest receivables	16	(15,416)
	Cash and cash equivalents as stated in the interim condensed consolidated statement of cash flows	280,164	552,459

Notes to the Interim Condensed Consolidated Financial Information

30 June 2026

1. CORPORATE AND GROUP INFORMATION

The Company, formerly known as Chanjet Software Company Limited, was established in the People's Republic of China (the "PRC") as a company with limited liability on 19 March 2010. The Company became a joint stock company with limited liability on 8 September 2011 in the PRC and changed its name to Chanjet Information Technology Company Limited. The Company's H shares were listed on the Main Board of the Hong Kong Stock Exchange on 26 June 2014. The registered office of the Company is located at Floor 3, Building 3, Yard 9, Yongfeng Road, Haidian District, Beijing, the PRC.

During the reporting period, the Company was involved in the technical services, development, consulting, exchange, transfer, promotion, business training; retail of computer hardware, software, and auxiliary equipment; data processing and storage support services; advertising design, agency; advertising placement; artificial intelligence application software development; internet information service; agency bookkeeping; retail of publications; online sales of publications.

The holding company of the Company is Yonyou Network Technology Co., Ltd. ("Yonyou"), which was established in the PRC, and the ultimate controlling party of the Company is Wang Wenjing.

Information about subsidiaries

Particulars of the Company's subsidiaries as at 30 June 2026 are as follows:

Name	Place and date of incorporation/registration and place of operations	Nominal value of registered capital	Percentage of equity attributable to the Company		Principal activities	Legal category
			Direct	Indirect		
Chanjet Information Technology Corporation ("Chanjet U.S.") (note (a))	California, the United States 5 November 2012	USD15,500,000	100.00	–	Technical development of computer software	Limited liability corporation
Beijing Chanjet Yunhui Information Technology Co., Ltd. ("Chanjet Yunhui") (note (b))	Beijing, Chinese mainland 12 April 2019	RMB10,000,000	100.00	–	Technical development, transfer and service of computer software	Limited liability corporation
Hebei Chanjet Cloud Intelligent Technology Co., Ltd. ("Chanjet Yunzhi") (note (c))	Hebei, Chinese mainland 4 June 2024	RMB3,000,000	–	100.00	Technical development, transfer and service of computer software	Limited liability corporation

Notes:

- (a) The paid-in capital of Chanjet U.S. as at 30 June 2026 was USD10,300,000.
- (b) The paid-in capital of Chanjet Yunhui as at 30 June 2026 was RMB10,000,000.
- (c) The paid-in capital of Chanjet Yunzhi as at 30 June 2026 was RMB3,000,000.



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

2. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

2.1 Basis of preparation

The interim condensed consolidated financial information for the six months ended 30 June 2026 have been prepared in accordance with International Accounting Standard ("IAS") 34 *Interim Financial Reporting* issued by the International Accounting Standards Board, and the disclosure requirements of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

The interim condensed consolidated financial information do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

The interim condensed consolidated financial information are presented in Renminbi ("RMB") and all values are rounded to the nearest thousand except when otherwise indicated.

2.2 New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the following amended IFRS Accounting Standards for the first time for the current period's financial information.

Amendments to IFRS 9 and IFRS 7

Amendments to the Classification and Measurement of Financial Instruments

Annual Improvements to IFRS Accounting Standards – Volume 11

Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

2. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES (continued)

2.2 New standards, interpretations and amendments adopted by the Group (continued)

The nature and impact of the amended IFRS Accounting Standards are described below:

- (a) Amendments to IFRS 9 and IFRS 7 *Amendments to the Classification and Measurement of Financial Instruments* clarify that a financial asset is derecognised when the entity's rights to the contractual cash flows expire or are transferred, while a financial liability is derecognised on the settlement date. The amendments introduce an accounting policy option to derecognise a financial liability that is settled through an electronic payment system before the settlement date if specified criteria are met. The amendments clarify how to assess the contractual cash flow characteristics of financial assets with environmental, social and governance and other similar contingent features. Moreover, the amendments clarify the requirements for classifying financial assets with non-recourse features and contractually linked instruments. The amendments also include additional disclosures for investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features. Since the Group's accounting policy for the derecognition of financial assets and liabilities in prior years aligned with the amendments and the Group did not have the financial assets that were addressed by the amendments, the amendments did not have any impact on the interim condensed consolidated financial information.
- (b) *Annual Improvements to IFRS Accounting Standards* – Volume 11 set out narrow scope amendments to IFRS 1, IFRS 7 (and the accompanying *Guidance on implementing IFRS 7*), IFRS 9, IFRS 10 and IAS 7. The amendments include clarifications, simplifications, corrections or changes to improve consistency in the corresponding IFRS Accounting Standards. The amendments did not have any impact on the interim condensed consolidated financial information.



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

2. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES (continued)

2.3 Issued but not yet effective IFRS Accounting Standards

The Group has not applied the following new and amended IFRS Accounting Standards, which have been issued but are not yet effective, in these interim condensed consolidated financial information.

IFRS 18	<i>Presentation and Disclosure in Financial Statements¹</i>
IFRS 19 and its amendments	<i>Subsidiaries without Public Accountability: Disclosures¹</i>
Amendments to IAS 21	<i>Translation to a Hyperinflationary Presentation Currency¹</i>
Amendments to IFRS 10 and IAS 28	<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture²</i>

¹ Effective for annual/reporting periods beginning on or after 1 January 2027

² No mandatory effective date yet determined but available for adoption

The Group is in the process of making an assessment of the impact of these new and amended IFRS Accounting Standards upon initial application.

3. OPERATING SEGMENT INFORMATION

The cloud service business constituted a significant part of the Group's operations. Resource allocation and performance assessment are managed on a group basis.

Therefore, for management purposes, the Group's operating activities are attributable to a single reportable segment, and no analysis by operating segment is presented.

Geographical information

Since most of the Group's revenue was in Chinese mainland and 99% of the Group's identifiable non-current assets were located in Chinese mainland, no geographical information in accordance with IFRS 8 *Operating Segments* is presented.

Information about a major customer

Since no revenue amounting to 10% or more of the Group's revenue was derived from sales to a single customer during the period, including sales to a group of entities which are known to be under common control with any customer, no information about a major customer in accordance with IFRS 8 *Operating Segments* is presented.

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

4. REVENUE, OTHER INCOME AND GAINS, NET

An analysis of revenue is as follows:

	For the six months ended 30 June	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
Revenue from contracts with customers		
Sale of products	125,305	116,769
Rendering of services	421,648	365,430
Sale of purchased goods	1,199	910
Total	548,152	483,109
Disaggregated revenue information for revenue from contracts with customers		
Geographical market		
Chinese mainland	547,319	482,704
Other countries/regions	833	405
Total	548,152	483,109
Timing of revenue recognition		
Goods/services transferred at a point in time	133,702	135,134
Services transferred over time	414,450	347,975
Total	548,152	483,109



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

4. REVENUE, OTHER INCOME AND GAINS, NET (continued)

An analysis of other income and gains, net is as follows:

	For the six months ended 30 June	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
Other income		
Value-added tax refunds	12,219	11,981
Government grants	237	185
Interest income	11,477	11,225
Compensation income	3,378	1,092
Others	27	18
Total other income	27,338	24,501
(Losses)/gains, net		
Fair value (losses)/gains, net:		
Equity investments at fair value through profit or loss (note)	(8,139)	7,941
Others	693	277
Total (losses)/gains, net	(7,446)	8,218
Total other income and gains, net	19,892	32,719

Note:

Further details of equity investments at fair value through profit or loss are set out in note 13 to the financial information.

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

5. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

	For the six months ended 30 June	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
Cost of products sold	58	190
Cost of services provided	185,862	145,301
Cost of purchased goods sold	975	717
Cost of sales and services provided	186,895	146,208
Depreciation of property, plant and equipment	839	812
Depreciation of right-of-use assets	3,383	3,191
Amortisation of intangible assets (note 1)	3,087	595
Lease payments not included in the measurement of lease liabilities	1,064	1,144
Research and development costs (note 2)	106,516	100,618
Employee benefit expenses (including directors', supervisors' and chief executive's remuneration):		
Wages and salaries	212,958	200,490
Pension scheme contributions (note 3)	19,757	19,247
Less: amount capitalised	(7,020)	(11,662)
	225,695	208,075
Foreign exchange differences, net	2,901	1,334
Impairment of financial assets	2,522	2,156
Fair value losses/(gains), net:		
Equity investments at fair value through profit or loss	8,139	(7,941)



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

5. PROFIT BEFORE TAX (continued)

Notes:

- (1) During the six months ended 30 June 2026, amortisation of intangible assets of approximately RMB2,994,000 (six months ended 30 June 2025: RMB507,000) was included in "Cost of sales and services provided" in the consolidated statement of profit or loss.
- (2) During the six months ended 30 June 2026, employee benefit expenses of approximately RMB96,391,000 (six months ended 30 June 2025: RMB89,780,000) were included in research and development costs.
- (3) There were no forfeited contributions that may be used by the Group as the employer to reduce the existing level of contributions.

6. INCOME TAX

	For the six months ended 30 June	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
Current tax	6	6
Deferred tax	(919)	172
Total tax (credit)/charge for the period	(913)	178

Pursuant to the relevant laws and regulations in the PRC, the statutory enterprise income tax rate of 25% was applied to the Company and its subsidiaries which are in Chinese mainland for the six months ended 30 June 2026 and 2025.

The Company was subject to income tax at the rate of 15% as a qualified high and new technology enterprise and entitled to deduct qualifying research and development expense from taxable profit during the six months ended 30 June 2026 and 2025.

The subsidiary incorporated in the United States was subject to income tax at the rate of 21% during the six months ended 30 June 2026 and 2025.

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

7. DIVIDENDS

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	RMB'000
Proposed interim dividend – RMB0.14 per ordinary share	44,997	–

A Board meeting was held on 19 August 2026, at which the relevant resolution was passed, proposing to distribute a cash dividend of RMB0.14 per share (tax inclusive) to all shareholders (six months ended 30 June 2025: Nil) based on the total share capital (excluding treasury shares) as at the date ("Record Date") for determining the list of shareholders entitled to the interim dividend for 2026. Based on the total share capital (excluding treasury shares) of 321,406,805 shares as at the date of this board meeting, it is expected that the total cash dividends to be distributed will be approximately RMB44,997,000 (tax inclusive). During the period from the date of consideration and approval of the profit distribution proposal by the Board to the Record Date, if the total share capital of the Company changes due to the addition of new shares or share repurchase, the Company intends to maintain the same distribution ratio per share and will adjust the total amount of cash dividends distributed accordingly.

The profit distribution proposal shall be subject to approval by the Shareholders at the general meeting to be held by the Company.

The proposed final cash dividends of RMB80,405,000 for the year ended 31 December 2025 were approved by the Company's shareholders on 8 May 2026. The 2025 final dividend declared attributable to the forfeited shares held by the trustees under the Employee Trust Benefit Scheme of RMB503,000 will be collected by the Group when the Employee Trust Benefit Scheme expires and the trust is liquidated (2024: Nil).



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

8. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic earnings per share amount is based on the profit for the period attributable to ordinary equity holders of the parent, and the weighted average number of ordinary shares of 319,638,105 (six months ended 30 June 2025: 320,427,005) in issue during the six months ended 30 June 2026, as adjusted to reflect the treasury shares held under Employee Trust Benefit Scheme and the weighted time impact of H shares repurchased.

The Group had no potentially dilutive ordinary shares in issue during the six months ended 30 June 2026 and 2025.

The calculations of basic and diluted earnings per share are based on:

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	RMB'000
Earnings		
Profit attributable to ordinary equity holders of the parent used in the basic and diluted earnings per share calculation	41,613	33,513
	Number of shares	
	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
Shares		
Weighted average number of ordinary shares in issue during the period used in the basic and diluted earnings per share calculations [#]	319,638,105	320,427,005

[#] The weighted average number of shares was after taking into account the effect of treasury shares.

9. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired property, plant and equipment with a cost of RMB741,000 (six months ended 30 June 2025: RMB2,457,000).

Items of property, plant and equipment with an aggregate net carrying value of RMB42,000 were disposed by the Group during the six months ended 30 June 2026 (six months ended 30 June 2025: RMB8,000), resulting in a net gain on disposal of RMB4,000 (six months ended 30 June 2025: RMB10,000).

During the six months ended 30 June 2026, the total amount of depreciation of property, plant and equipment was RMB862,000 (six months ended 30 June 2025: RMB853,000), of which the total amount of depreciation charged to profit or loss was RMB839,000 (six months ended 30 June 2025: RMB812,000).

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

10. LEASES

The Group as a lessee

The Group has lease contracts for various items of office buildings and other equipment used in its operations. Leases of office buildings generally have lease terms between 1 and 3 years. Other equipment generally has lease terms of 12 months or less and/or is individually of low value. Generally, the Group is restricted from assigning and subleasing the leased assets outside the Group. There are several lease contracts that include extension and termination options, which are further discussed below.

(a) Right-of-use assets

The carrying amounts of the Group's right-of-use assets and the movements during the six months ended 30 June 2026 are as follows:

	Office buildings (Unaudited) RMB'000
As at 1 January 2026	11,293
Additions	1,852
Adjustment	(101)
Depreciation charge	(3,383)
As at 30 June 2026	9,661

The carrying amounts of the Group's right-of-use assets and the movements during the year ended 31 December 2025 are as follows:

	Office buildings (Audited) RMB'000
As at 1 January 2025	2,855
Additions	15,146
Adjustment	(202)
Depreciation charge	(6,506)
As at 31 December 2025	11,293



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

10. LEASES (continued)

The Group as a lessee (continued)

(b) Lease liabilities

The carrying amount of lease liabilities and the movements during the six months ended 30 June 2026 are as follows:

	Lease liabilities (Unaudited) RMB'000
Carrying amount at 1 January 2026	11,019
New leases	1,852
Adjustment	(104)
Accretion of interest recognised during the period	221
Payments	(3,815)
Carrying amount at 30 June 2026	9,173
Analysed into:	
Current portion	6,481
Non-current portion	2,692

The carrying amount of lease liabilities and the movements during the year ended 31 December 2025 are as follows:

	Lease liabilities (Audited) RMB'000
Carrying amount at 1 January 2025	2,418
New leases	15,146
Adjustment	(195)
Accretion of interest recognised during the period	569
Payments	(6,919)
Carrying amount at 31 December 2025	11,019
Analysed into:	
Current portion	5,939
Non-current portion	5,080

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

10. LEASES (continued)

The Group as a lessee (continued)

(c) The amounts recognised in profit or loss in relation to leases are as follows:

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	RMB'000
Interest on lease liabilities	221	301
Depreciation of right-of-use assets	3,383	3,191
Expense relating to short-term leases (included in administrative expenses and selling and distribution expenses)	839	896
Expense relating to leases of low-value assets (included in administrative expenses)	225	248
Total amount recognised in profit or loss	4,668	4,636

(d) **Extension and termination options**

The Group has several lease contracts that include extension and termination options. These options are negotiated by management to provide flexibility in managing the leased-asset portfolio and they are aligned with the Group's business needs. There is no period following the exercise date of extension and termination options that are not included in the lease terms.

(e) **Total cash outflow for leases**

The total cash outflow for leases included in the statement of cash flows is as follows:

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	RMB'000
Within operating activities	1,064	1,144
Within financing activities	4,171	3,559
Total	5,235	4,703



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

11. INTANGIBLE ASSETS

During the six months ended 30 June 2026, the amount of the addition of intangible assets was RMB7,043,000 (six months ended 30 June 2025: RMB11,818,000), of which deferred development costs was RMB7,043,000 (six months ended 30 June 2025: RMB11,703,000). As at 30 June 2026, the balance of deferred development costs was RMB7,043,000 (as at 30 June 2025: Nil).

During the six months ended 30 June 2026, the total amount of amortisation of intangible assets charged to profit or loss was RMB3,087,000 (six months ended 30 June 2025: RMB595,000).

12. INVESTMENT IN AN ASSOCIATE

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Investment in an associate	79,440	79,742
Provision for impairment	(51,058)	(51,058)
Total	28,382	28,684

The Group had no trade receivable and payable balances with the associate. The Group's contract liability balance with the associate is disclosed in note 20 to the interim condensed consolidated financial information.

Particulars of the associate are as follows:

Name	Nominal value of registered share capital	Place of registration and business	Percentage of ownership interest attributable to the Group	Principal activities
Beijing Chanjet Payment Technology Co., Ltd. ("Chanjet Payment")	RMB300,000,000	Beijing, China	19.28	Class I stored value facility operations, Class I payment transaction processing and technical development

The Group's shareholding in the associate comprises equity shares held by the Company.

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

12. INVESTMENT IN AN ASSOCIATE (continued)

The following table illustrates the aggregate financial information of the Group's associate:

	For the six months ended 30 June	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
Share of the associate's loss for the period	(302)	(819)
Share of the associate's total comprehensive loss	(302)	(819)
	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Aggregate carrying amount of the Group's investment in the associate	28,382	28,684

13. EQUITY INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Unlisted equity investments, at fair value		
Beijing Yonyou Happiness Yunchuang Entrepreneurship Investment Centre (Limited Partnership)	4,561	4,613
Yonyou Mobile Telecommunications Technology Service Co., Ltd. ("Yonyou Mobile")	58,568	66,655
Total	63,129	71,268

The above equity investments as at 30 June 2026 were classified as financial assets at fair value through profit or loss as the Group has not elected to recognise the fair value gain or loss through other comprehensive income.



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

14. TRADE AND BILLS RECEIVABLES

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Trade receivables	71,012	62,084
Bills receivables	655	294
	71,667	62,378
Impairment allowance	(11,517)	(8,898)
Net carrying amount	60,150	53,480

Except for a few of the clients who are granted an average trade credit term of around 90 days by the Group, main customers are required to make payments in advance. For strategic and key customers, the Group's trading credit terms could be extended appropriately. The Group seeks to maintain strict control over its outstanding receivables. In view of the aforementioned and the fact that the Group's trade receivables relate to diversified customers, there is no significant concentration of credit risk. The Group does not hold any collateral or other credit enhancements over its trade and bills receivable balances. Trade and bills receivables are non-interest-bearing. Amounts included in trade and bills receivables were denominated in RMB.

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

14. TRADE AND BILLS RECEIVABLES (continued)

An ageing analysis of the trade and bills receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
0 to 90 days	39,245	30,322
91 days to 180 days	6,993	8,425
181 days to 1 year	5,759	6,333
1 to 2 years	3,470	4,742
Over 2 years	4,683	3,658
Total	60,150	53,480

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns (i.e., by geographical region, product type, customer type and rating, and coverage by letters of credit or other forms of credit insurance). The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. Generally, trade receivables are written off if they are past due for more than three years and are not subject to enforcement activity.

The impairment loss on trade receivables arising from contracts with customers which was recognised by the Group for the six months ended 30 June 2026 was RMB2,619,000. The Group recognised certain impairment loss on trade receivables arising from contracts with customers of RMB1,751,000 for the six months ended 30 June 2025.



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

15. PREPAYMENTS, OTHER RECEIVABLES AND OTHER ASSETS

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Share purchase fund and dividend held by the trustee for share-based payments (notes 1 and 2):		
Long-term receivables	6,312	5,729
Prepayments	257,471	248,975
Contract costs (note 3)	44,960	30,338
Loans provided to Yonyou (note 20 (a))	71,213	70,163
Deposits, other receivables and other assets	20,493	23,899
	400,449	379,104
Impairment allowance	(580)	(686)
	399,869	378,418
Less: Non-current portion		
Share purchase fund and dividend held by the trustee for share-based payments (notes 1 and 2):		
Long-term receivables	6,312	5,729
Prepayments	93,666	78,268
Contract costs (note 3)	1,444	2,910
Other assets	2,433	3,060
	103,855	89,967
Current portion	296,014	288,451

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

15. PREPAYMENTS, OTHER RECEIVABLES AND OTHER ASSETS (continued)

Notes:

- (1) The share purchase fund held by the trustee for share-based payments was paid to Hwabao Trust Co., Ltd. in order to purchase the target shares under the Employee Trust Benefit Scheme. As at 30 June 2026 and 31 December 2025, the share purchase fund has been deposited with an agreed deposit rate and will be collected when the Employee Trust Benefit Scheme expires and the trust is liquidated.
- (2) The dividend paid for the invalid from the very beginning or lapsed shares held by the trustees under the Employee Trust Benefit Scheme will be collected by the Group when the Employee Trust Benefit Scheme expires and the trust is liquidated.
- (3) The amount represents costs incurred in advance of revenue recognition arising from direct and incremental costs related to cloud services provided.

Deposits and other receivables included rental deposits and deposits with suppliers.

Where applicable, an impairment analysis is performed at each reporting date by considering the probability of default of comparable companies with published credit ratings. In the situation where no comparable companies with credit ratings can be identified, expected credit losses are estimated by applying a loss rate approach with reference to the historical loss record of the Group. The loss rate is adjusted to reflect the current conditions and forecasts of future economic conditions, as appropriate. The credit risk exposure and expected credit losses for the amount due from the share purchase fund held by the trustee for share-based payments and deposits and other receivables were immaterial as at 30 June 2026 and 31 December 2025.

The financial assets included in the above balances relate to other receivables for which there was no recent history of default and past due amounts. As at 30 June 2026 and 31 December 2025, the loss allowance was assessed to be minimal.



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

16. CASH AND BANK BALANCES

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Cash at banks and securities brokers	133,255	162,259
Time deposits (note 1)	1,206,281	1,140,617
Cash balances at payment platforms (note 2)	9,908	5,151
	1,349,444	1,308,027
Less: Time deposits, non-current portion (note 1)	630,599	408,074
Cash and bank balances, current portion	718,845	899,953
Less: Non-pledged time deposits with original maturity of more than three months when acquired	423,265	534,837
Interest receivables	15,416	25,706
Cash and cash equivalents as stated in the consolidated statement of cash flows	280,164	339,410

Notes:

- (1) Cash at banks earns interest at floating rates based on daily bank deposit rates. Time deposits are made for varying periods depending on the immediate cash requirements of the Group, and earn interest at the respective time deposit rates. The bank balances are mainly deposited with creditworthy banks with no recent history of default. The carrying amounts of the cash and bank balances approximate to their fair values.
- (2) The amount represents cash balances kept with third party payment platforms, which can be withdrawn on demand.

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

17. TRADE PAYABLES

An ageing analysis of the trade payables as at 30 June 2026 and 31 December 2025, based on the invoice date, is as follows:

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
0 to 90 days	2,713	4,308
91 days to 1 year	702	1,222
Over 1 year	4,395	4,223
Total	7,810	9,753

Trade payables are non-interest-bearing and are normally settled on 90-day terms.

18. CONTRACT LIABILITIES

Details of contract liabilities are as follows:

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Sale of products and rendering of services	880,015	760,796
Analysed into:		
Current portion	614,168	538,742
Non-current portion	265,847	222,054



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

19. OTHER PAYABLES AND ACCRUALS

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Tax payable	26,293	22,480
Staff payroll and welfare payables	45,660	70,789
Advances from customers	10,041	11,755
Other payables	61,820	50,232
Total	143,814	155,256

Other payables and accruals are non-interest-bearing and have no fixed terms of repayment.

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

20. RELATED PARTY DISCLOSURES

(a) Transactions with related parties

During the six months ended 30 June 2026 and 2025, the Group entered into the following transactions with related parties:

	For the six months ended 30 June	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
<i>Purchases of goods and services from</i>		
The holding company		
Yonyou	871	1,030
Associated companies held by Yonyou		
Beijing Xi Ma Guo Zheng Technology Co., Ltd. ("Xi Ma Guo Zheng") (北京西瑪國正科技發展有限公司)	61	74
Suirui Group Co., Ltd. (隨銳科技集團股份有限公司)	1	1
Sinotone (Beijing) Consulting Co., Ltd. ("Sinotone Consulting") (漢唐信通(北京)諮詢股份有限公司)	243	246
Shenzhen Digital Network Technology Co., Ltd. (深圳市數帝網絡科技有限公司)	2	–
Fellow subsidiaries		
Yonyou Mobile	27	53
Yonyou (Nanchang) Industrial Base Development Co., Ltd. ("Yonyou (Nanchang)") (用友(南昌)產業基地發展有限公司)	133	128
Nanchang Yongyou Xinfu Society Cloud Technology Co., Ltd. ("Nanchang Yongyou Xinfu Society") (南昌用友薪福社雲科技有限公司)	73	367
Beijing Yonyou Salary Digital Technology Co., Ltd. (北京用友薪嘯數字科技有限公司)	1	1
Zhishikai Industrial Software Co., Ltd. (智石開工業軟件有限公司)	29	–
Companies of which a director of the Company is the ultimate controlling party		
Beijing Red Mansion Culinary Culture Co., Ltd. (北京紅邸餐飲文化有限公司)	32	17
Beijing Hongju Catering Culture Co., Ltd. (北京紅局餐飲文化有限公司)	70	34
A company controlled by the ultimate controlling party		
Huaguori Wine (Beijing) Co., Ltd. (花果日葡萄酒(北京)有限公司)	3	–
Total	1,546	1,951



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

20. RELATED PARTY DISCLOSURES (continued)

(a) Transactions with related parties (continued)

During the six months ended 30 June 2026 and 2025, the Group entered into the following transactions with related parties: (continued)

	For the six months ended 30 June	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
<i>Sales of goods and services to</i>		
Associated companies held by Yonyou		
Xi Ma Guo Zheng	81	99
Sinotone Consulting	1	28
Beijing ZhongGuanCun Bank Co., Ltd. ("ZhongGuanCun Bank") (北京中關村銀行股份有限公司)	–	35
Beijing Unicredit Consultation Company Limited ("Unicredit Company") (北京聯信徵信諮詢有限責任公司)	2,153	1,175
Fellow subsidiaries		
Yonyou Software (Hong Kong) Limited (用友軟件香港有限公司)	2	1
Yonyou Software (Macau) Limited (用友軟件澳門有限公司)	5	1
Yonyou Network Technology FZ-LLC (用友網絡科技中東自貿區有限責任公司)	6	–
Associate of the Company		
Chanjet Payment	2	1
Total	2,250	1,340

The Company signed agreements with Yonyou to sell the Company's cloud products to Tencent Cloud Computing (Beijing) Co., Ltd. ("Tencent Cloud") and via the Yonyou tmall and JD flagship store. The Company's selling price to Yonyou is consistent with the Yonyou's selling price to Tencent Cloud and on the Yonyou tmall and JD flagship store. During the six months ended 30 June 2026, the total revenue of the Company's cloud products under the above agreements was RMB190,000 (six months ended 30 June 2025: RMB191,000).

During the six months ended 30 June 2026, the Group recognised interest income of RMB1,267,000 from deposits placed with ZhongGuanCun Bank, an associated company held by Yonyou (six months ended 30 June 2025: RMB2,112,000).

On 4 December 2025, the Company and Yonyou entered into a loan agreement, pursuant to which the Company has agreed to provide a loan of RMB70,000,000 to Yonyou. The loan has a term of one year commencing from 4 December 2025 and ending on 3 December 2026, with an annual interest rate of 3%. During the six months ended 30 June 2026, the Group recognised interest income of RMB1,050,000 (six months ended 30 June 2025: Nil).

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

20. RELATED PARTY DISCLOSURES (continued)

(a) Transactions with related parties (continued)

Rent of office buildings from related parties

During the six months ended 30 June 2026 and 2025, the Group rented office buildings from Yonyou. After the adoption of IFRS 16, the carrying amounts of the Group's right-of-use assets and lease liabilities, and the movement during the period are as follows:

	Right-of-use assets RMB'000	Lease Liabilities RMB'000
As at 1 January 2026	7,890	8,079
Depreciation charge	(2,118)	–
Interest expense	–	150
Payments	–	(2,256)
As at 30 June 2026 (Unaudited)	5,772	5,973
	Right-of-use assets RMB'000	Lease Liabilities RMB'000
As at 1 January 2025	1,514	1,607
Addition	10,611	10,611
Depreciation charge	(2,117)	–
Interest expense	–	244
Payments	–	(2,326)
As at 30 June 2025 (Unaudited)	10,008	10,136



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

20. RELATED PARTY DISCLOSURES (continued)

(a) Transactions with related parties (continued)

Rent of office buildings from related parties (continued)

During the six months ended 30 June 2026 and 2025, the Group rent office buildings from Yonyou (Nanchang), a fellow subsidiary. After the adoption of IFRS 16, the carrying amounts of the Group's right-of-use assets and lease liabilities, and the movement during the period are as follows:

	Right-of-use assets RMB'000	Lease Liabilities RMB'000
As at 1 January 2026	2,039	2,072
Addition	433	433
Adjustment	(61)	(62)
Depreciation charge	(563)	–
Interest expense	–	44
Payments	–	(618)
As at 30 June 2026 (Unaudited)	1,848	1,869
	Right-of-use assets RMB'000	Lease Liabilities RMB'000
As at 1 January 2025	280	237
Addition	2,212	2,212
Depreciation charge	(548)	–
Interest expense	–	47
Payments	–	(586)
As at 30 June 2025 (Unaudited)	1,944	1,910

In addition to the lease of office buildings shown in the table above, the Group recognised the rental expenses in profit or loss relating to short-term leases of RMB141,000 from Yonyou (Nanchang) for the six months ended 30 June 2026 (six months ended 30 June 2025: RMB122,000).

The above related party transactions were conducted on mutually agreed terms.

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

20. RELATED PARTY DISCLOSURES (continued)

(b) Outstanding balances with related parties

An analysis of the balances with related parties is as follows:

Due from related parties

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Trade related:		
Associated companies held by Yonyou		
Xi Ma Guo Zheng	1	–
Sinotone Consulting	466	441
Shenzhen Digital Network Technology Co., Ltd.	1	1
Fellow subsidiaries		
Nanchang Yongyou Xinfu Society	–	73
Beijing Yonyou Salary Digital Technology Co., Ltd.	1	1
Yonyou Network Technology FZ-LLC	11	5
Zhishikai Industrial Software Co., Ltd.	22	51
Other receivables:		
The holding company		
Yonyou	70,968	69,867
Fellow subsidiaries		
Yonyou (Nanchang)	39	39
Total	71,509	70,478



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

20. RELATED PARTY DISCLOSURES (continued)

(b) Outstanding balances with related parties (continued)

Deposits placed with

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Associated company held by Yonyou		
ZhongGuanCun Bank	140,003	140,003

As at 30 June 2026, the Group had interest receivables of RMB1,680,000 due from ZhongGuanCun Bank (31 December 2025: RMB413,000).

The amounts due from related parties were unsecured, interest-free (except for deposits placed with ZhongGuanCun Bank) and repayable on demand.

Due to related parties

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Trade related:		
The holding company		
Yonyou	1,148	1,148
Associate of the Company		
Chanjet Payment	–	3
Associated companies held by Yonyou		
Xi Ma Guo Zheng	217	270
Sinotone Consulting	1	2
Unicredit Company	311	753
A company controlled by the ultimate controlling party		
Shenzhen Yyfax Financial Services Co., Ltd. (深圳友金所金融服務有限公司)	38	38

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

20. RELATED PARTY DISCLOSURES (continued)

(b) Outstanding balances with related parties (continued)

Due to related parties (continued)

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Subsidiary of the associated company held by Yonyou		
Sinotone (Beijing) Technology Co., Ltd. (漢唐信通(北京)科技有限公司)	51	51
A company of which the ultimate controlling party of the company is a shareholder with significant influence		
Shangzhuangyuan (Beijing) Technology Co., Ltd. (北京商狀元科技有限公司)	14	14
Fellow subsidiaries		
Yonyou Software (Hong Kong) Limited	3	8
Yonyou Software (Macau) Limited	1	7
Other payables:		
The holding company		
Yonyou	725	90
Associated company held by Yonyou		
Xi Ma Guo Zheng	10	10
Fellow subsidiary		
Yonyou (Nanchang)	40	—
Total	2,559	2,394



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

20. RELATED PARTY DISCLOSURES (continued)

(c) Compensation of key management personnel of the Group

	For the six months ended 30 June	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
Short-term employee benefits	12,395	11,379
Pension scheme contributions	507	501
Total compensation paid to key management personnel	12,902	11,880

The key management personnel mentioned above contain directors, supervisors, the chief executive officer and other key management personnel.

21. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

The carrying amounts and fair values of the Group's financial instruments, other than those with carrying amounts that reasonably approximate to fair values, are as follows:

	Carrying amounts		Fair values	
	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Financial assets				
Time deposits, non-current portion	630,599	408,074	630,599	408,074
Share purchase fund and dividend held by the trustee for share-based payments	6,312	5,729	6,312	5,729
Financial assets at fair value through profit or loss:				
Equity investments at fair value through profit or loss	63,129	71,268	63,129	71,268
Total	700,040	485,071	700,040	485,071

The Group did not have any financial liabilities measured at fair value as at 30 June 2026 and 31 December 2025.

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

21. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

Management has assessed that the fair values of cash and cash equivalents, trade and bills receivables, trade payables, financial assets included in prepayments, other receivables and other assets, and financial liabilities included in other payables and accruals approximate to their carrying amounts largely due to the short-term maturities of these instruments.

The Group's finance department headed by the finance manager is responsible for determining the policies and procedures for the fair value measurement of financial instruments. The finance manager reports directly to the chief financial officer and the audit committee. At each reporting date, the finance department analyses the movements in the values of financial instruments and determines the major inputs applied in the valuation. The valuation is reviewed and approved by the chief financial officer. The valuation process and results are discussed with the audit committee twice a year for interim and annual financial reporting.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

The fair values of unlisted equity investments classified as financial assets at fair value through profit or loss have been estimated using a market-based valuation technique based on assumptions that are not supported by observable market prices or rates. The valuation requires the directors to determine comparable public companies (peers) based on industry, size, leverage and strategy, and to calculate an appropriate price multiple, such as price to sales ("P/S") multiple, for each comparable company identified. These multiple is calculated by dividing the market capitalisation of the comparable company by its total sales and net assets over a designated period. The trading multiple is then discounted for considerations such as illiquidity and size differences between the comparable companies based on company-specific facts and circumstances. The discounted multiple is applied to the corresponding earnings measure of the unlisted equity investments to measure the fair value. The directors believe that the estimated fair values resulting from the valuation technique, which are recorded in the consolidated statement of financial position, and the related changes in fair values, which are recorded in profit or loss, are reasonable, and that they were the most appropriate values at the end of the reporting period.

Below is a summary of significant unobservable inputs to the valuation of financial instruments together with a qualitative sensitivity analysis as at 30 June 2026 and 31 December 2025:

	Valuation technique	Significant unobservable input	Range	Correlation of fair value to the input
Unlisted equity investments	Market approach-valuation multiples	Average P/S multiple of peers	30 June 2026: 3.6x to 14.4x (31 December 2025: 6.4x to 13.4x)	Positive correlation
		Discount for lack of marketability	30 June 2026: 31.8% to 39.2% (31 December 2025: 33.2% to 37.4%)	Negative correlation

The discount for lack of marketability represents the amounts of premiums and discounts determined by the Group that market participants would take into account when pricing the investments.



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

21. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

Fair value hierarchy

The following tables illustrate the fair value measurement hierarchy of the Group's financial instruments:

Assets measured at fair value:

As at 30 June 2026

	Fair value measurement using			
	Quoted prices in active markets (Level 1) (Unaudited) RMB'000	Significant observable inputs (Level 2) (Unaudited) RMB'000	Significant unobservable inputs (Level 3) (Unaudited) RMB'000	Total (Unaudited) RMB'000
Financial assets at fair value through profit or loss:				
Equity investments at fair value through profit or loss	—	—	63,129	63,129

As at 31 December 2025

	Fair value measurement using			
	Quoted prices in active markets (Level 1) (Audited) RMB'000	Significant observable inputs (Level 2) (Audited) RMB'000	Significant unobservable inputs (Level 3) (Audited) RMB'000	Total (Audited) RMB'000
Financial assets at fair value through profit or loss:				
Equity investments at fair value through profit or loss	—	—	71,268	71,268

The Group did not have any financial liabilities measured at fair value as at 30 June 2026 and 31 December 2025.

During the reporting period, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 for both financial assets and financial liabilities (six months ended 30 June 2025: Nil).

Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

21. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

Fair value hierarchy (continued)

The following tables illustrate the fair value measurement hierarchy of the Group's financial instruments: (continued)

Assets for which fair values are disclosed:

As at 30 June 2026

	Fair value measurement using			Total (Unaudited) RMB'000
	Quoted prices in active markets (Level 1) (Unaudited) RMB'000	Significant observable inputs (Level 2) (Unaudited) RMB'000	Significant unobservable inputs (Level 3) (Unaudited) RMB'000	
Time deposits, non-current portion	–	630,599	–	630,599
Share purchase fund and dividend held by the trustee for share-based payments	–	6,312	–	6,312
Total	–	636,911	–	636,911

As at 31 December 2025

	Fair value measurement using			Total (Audited) RMB'000
	Quoted prices in active markets (Level 1) (Audited) RMB'000	Significant observable inputs (Level 2) (Audited) RMB'000	Significant unobservable inputs (Level 3) (Audited) RMB'000	
Time deposits, non-current portion	–	408,074	–	408,074
Share purchase fund and dividend held by the trustee for share-based payments	–	5,729	–	5,729
Total	–	413,803	–	413,803



Notes to the Interim Condensed Consolidated Financial Information (continued)

30 June 2026

22. EVENTS AFTER THE REPORTING PERIOD

Save as disclosed in note 7, as at the approval date of the interim condensed consolidated financial information, the Group had no significant events after the reporting period which need to be disclosed.

23. CONTINGENT LIABILITIES

As at 30 June 2026 and 31 December 2025, the Group had no significant contingent liabilities.

24. APPROVAL OF ISSUANCE OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

The interim condensed consolidated financial information were approved and authorised for issue by the board of directors of the Company on 19 August 2026.

Definitions

In this report, unless the context otherwise requires, the following words and expressions shall have the following meanings.

"Board"	the board of directors of the Company
"Chairman"	the chairman of the Board
"Chanjet U.S."	Chanjet Information Technology Corporation, a company incorporated in California on 5 November 2012 under the laws of the State of California of the United States, and a wholly-owned subsidiary of the Company
"Company" or "our Company"	Chanjet Information Technology Company Limited (暢捷通信息技術股份有限公司), a joint stock limited company incorporated in the PRC, whose H Shares are listed and traded on the Hong Kong Stock Exchange
"Corporate Governance Code"	Corporate Governance Code set out in Appendix C1 to the Listing Rules
"Director(s)"	member(s) of the Board, including all executive, non-executive and independent non-executive directors of the Company
"Domestic Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB and are unlisted shares which are not currently listed or traded on any stock exchange
"Employee Share Ownership Scheme"	the 2020 employee share ownership scheme adopted by the Company on 28 December 2020 and amended on 21 May 2024
"Group"	the Company and its subsidiaries (or the Company and any one or more of its subsidiaries, as the context may require)
"H Shares"	overseas listed foreign invested ordinary shares in the share capital of the Company with a nominal value of RMB1.00 each, which are listed and traded on the Hong Kong Stock Exchange
"Happiness Investment"	Happiness Investment Co., Ltd. (北京用友幸福投資管理有限公司), a company established in the PRC with limited liability on 12 May 2010 and one of the promoters of the Company and a holding subsidiary of Yonyou, in which Yonyou holds 60% of its shares
"HK\$" or "Hong Kong dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC



Definitions (continued)

"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"IFRSs"	International Financial Reporting Standards promulgated by the International Accounting Standards Board ("IASB"). IFRSs include the International Accounting Standards and their interpretations
"Interim Dividend"	the interim dividend of the Company for the six months ended 30 June 2026, being RMB0.14 per Share (including tax)
"Latest Practicable Date"	18 September 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this report
"Listing Rules"	the Rules Governing the Listing of Securities on The Hong Kong Stock Exchange, as amended, supplemented or otherwise modified from time to time
"Model Code"	the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules
"MOF"	the Ministry of Finance of the People's Republic of China (中華人民共和國財政部)
"MSE(s)"	micro and small scale enterprise(s)
"Seentao Technology"	Seentao Technology Co., Ltd. (新道科技股份有限公司), the shares of which are listed on the National Equities Exchange and Quotations (Stock Code: 833694), and a subsidiary of Yonyou
"PRC" or "China"	the People's Republic of China and, except where the context otherwise requires, references in this report to the PRC or China do not apply to Hong Kong, the Macau Special Administrative Region and Taiwan of the PRC
"President"	the president of the Company
"Prospectus"	the prospectus published by the Company on 16 June 2014
"Reporting Period"	the six months ended 30 June 2026
"Renminbi" or "RMB"	Renminbi, the lawful currency of the PRC

Definitions (continued)

"SFO" or "Securities and Futures Ordinance"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	share(s) of the Company with nominal value of RMB1.00 each
"Shareholder(s)"	holder(s) of the Share(s) of the Company
"Shareholding Platforms"	five limited partnerships established by the Employee Share Ownership Scheme participants, including Tianjin Binhai New Area Huiyun Hongchuang Technology Partnership (limited partnership) (天津濱海新區慧雲宏創科技合夥企業(有限合夥)), Tianjin Binhai New Area Yundao Tongsheng Technology Partnership (limited partnership) (天津濱海新區雲道同盛科技合夥企業(有限合夥)), Tianjin Binhai New Area Yunzhi Jietong Technology Partnership (limited partnership) (天津濱海新區雲智捷通科技合夥企業(有限合夥)), Tianjin Binhai New Area Yunda Xiangsheng Technology Partnership (limited partnership) (天津濱海新區雲達祥晟科技合夥企業(有限合夥)) and Tianjin Binhai New Area Yuntongjuxin Technology Partnership (limited partnership) (天津濱海新區雲通聚新科技合夥企業(有限合夥)), for the purpose of implementing the Employee Share Ownership Scheme
"Substantial Shareholder(s)"	has the meaning ascribed to it in the SFO
"Supervisor(s)"	the member(s) of the Supervisory Committee
"Supervisory Committee"	the supervisory committee of the Company
"treasury share(s)"	has the meaning ascribed to it under the Listing Rules
"US\$" or "U.S. dollars"	United States dollars, the lawful currency for the time being of the United States
"Yonyou"	Yonyou Network Technology Co., Ltd. (用友網絡科技股份有限公司), a joint stock company incorporated in the PRC with limited liability on 18 January 1995, the shares of which are listed and traded on the Shanghai Stock Exchange (Stock Code: 600588), and the controlling Shareholder of the Company
"%"	percent