



WK Group (Holdings) Limited

泓基集團（控股）有限公司

(incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號 : 2535

2026

INTERIM REPORT

中期報告



Contents 目錄

		Pages 頁次
Corporate Information	公司資料	2
Interim Results Highlights	中期業績摘要	5
Management Discussion and Analysis	管理層討論及分析	6
Corporate Governance and Other Information	企業管治及其他資料	16
Unaudited Consolidated Interim Statement of Comprehensive Income	未經審核綜合中期全面收益表	25
Unaudited Consolidated Interim Statement of Financial Position	未經審核綜合中期財務狀況表	27
Unaudited Consolidated Interim Statement of Changes in Equity	未經審核綜合中期權益變動表	29
Unaudited Condensed Consolidated Interim Statement of Cash Flows	未經審核簡明綜合中期現金流量表	30
Notes to the Unaudited Condensed Consolidated Interim Financial Statements	未經審核簡明綜合中期財務報表附註	31

Corporate Information 公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Chan Kam Kei (*Chief Executive Officer*)
Mr. Chan Kam Kong (*Chief Operating Officer*)
Ms. Chan Suk Man
Mr. Cheung Wang Fai Victor

Non-executive Directors

Mr. Chan Wing Hong (*Chairman*)
Ms. Choi Chick Cheong

Independent non-executive Directors

Mr. Cha Ho Wa
Mr. Yu Chun Kit
Mr. Liu Chi Kwun Albert

AUDIT COMMITTEE

Mr. Yu Chun Kit (*Chairperson*)
Mr. Cha Ho Wa
Mr. Liu Chi Kwun Albert

REMUNERATION COMMITTEE

Mr. Cha Ho Wa (*Chairperson*)
Mr. Chan Kam Kei
Mr. Yu Chun Kit

NOMINATION COMMITTEE

Mr. Liu Chi Kwun Albert (*Chairperson*)
Mr. Yu Chun Kit
Ms. Chan Suk Man

REGISTERED OFFICE IN THE CAYMAN ISLANDS

Suite 102, Cannon Place
P.O. Box 712
North Sound Rd.
George Town
Grand Cayman KY1-9006
Cayman Islands

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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International Enterprise Centre III
18 Tai Chung Road
Tsuen Wan, New Territories
Hong Kong

董事會

執行董事

陳鑫基先生 (*行政總裁*)
陳鑫江先生 (*營運總監*)
陳淑雯女士
張宏輝先生

非執行董事

陳永康先生 (*主席*)
蔡植昌女士

獨立非執行董事

車灝華先生
余俊傑先生
廖志崑先生

審核委員會

余俊傑先生 (*主席*)
車灝華先生
廖志崑先生

薪酬委員會

車灝華先生 (*主席*)
陳鑫基先生
余俊傑先生

提名委員會

廖志崑先生 (*主席*)
余俊傑先生
陳淑雯女士

開曼群島註冊辦事處

Suite 102, Cannon Place
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George Town
Grand Cayman KY1-9006
Cayman Islands

總部及香港主要營業地點

香港
新界荃灣
大涌道18號
國際企業中心3期
17樓1至4單元

Corporate Information 公司資料

AUTHORISED REPRESENTATIVES

Ms. Chan Suk Man
Mr. Tam Hon Fai

授權代表

陳淑雯女士
譚漢輝先生

CAYMAN ISLANDS PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Appleby Global Services (Cayman) Limited
Suite 210, 2nd Floor
Windward III
Regatta Office Park
Grand Cayman KY1-1106
Cayman Islands

開曼群島股份過戶登記總處

Appleby Global Services (Cayman) Limited
Suite 210, 2nd Floor
Windward III
Regatta Office Park
Grand Cayman KY1-1106
Cayman Islands

COMPANY SECRETARY

Mr. Tam Hon Fai
Certified Public Accountant

公司秘書

譚漢輝先生
執業會計師

AUDITOR

OOP CPA & Co.
Certified Public Accountants
Registered Public Interest Entity Auditor
20/F, The Chelsea
69 Jervois Street
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Hong Kong

核數師

奧柏國際會計師事務所
執業會計師
註冊公眾利益實體核數師
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LEGAL ADVISER TO THE COMPANY

As to Hong Kong law
ONC Lawyers
19/F, Three Exchange Square
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Central
Hong Kong

本公司之法律顧問

有關香港法律
柯伍陳律師事務所
香港
中環
康樂廣場8號
交易廣場第三座19樓

PRINCIPAL BANKER

The Hongkong and Shanghai Banking Corporation Limited
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Hong Kong

主要往來銀行

香港上海滙豐銀行有限公司
香港
皇后大道中1號

Corporate Information 公司資料

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Boardroom Share Registrars (HK) Limited
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香港股份過戶登記分處

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STOCK CODE

2535

股份代號

2535

Interim Result Highlights 中期業績摘要

For the six months ended 30 June 2026
截至2026年6月30日止六個月

INTERIM FINANCIAL HIGHLIGHTS

- Revenue decreased by approximately HK\$77.8 million or 47.0%, from approximately HK\$165.5 million for the six months ended 30 June 2025 to approximately HK\$87.8 million for the six months ended 30 June 2026.
- Gross profit decreased by approximately HK\$24.2 million, from approximately HK\$25.6 million for the six months ended 30 June 2025 to approximately HK\$1.4 million for the six months ended 30 June 2026.
- The Group recorded a loss for the period of approximately HK\$11.6 million for the six months ended 30 June 2026 (six months ended 30 June 2025: a profit of approximately HK\$10.8 million).
- Basic loss per share was approximately HK0.58 cents for the six months ended 30 June 2026 (six months ended 30 June 2025: basic earnings per share of approximately HK0.54 cents).
- The Board resolved not to recommend the payment of an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

中期財務摘要

- 收益由截至2025年6月30日止六個月約165.5百萬港元減少約77.8百萬港元或47.0%至截至2026年6月30日止六個月約87.8百萬港元。
- 毛利由截至2025年6月30日止六個月約25.6百萬港元減少約24.2百萬港元至截至2026年6月30日止六個月約1.4百萬港元。
- 本集團於截至2026年6月30日止六個月錄得期內虧損約11.6百萬港元(截至2025年6月30日止六個月：溢利約10.8百萬港元)。
- 截至2026年6月30日止六個月，每股基本虧損約為0.58港仙(截至2025年6月30日止六個月：每股基本盈利約0.54港仙)。
- 董事會議決不建議就截至2026年6月30日止六個月派付中期股息(截至2025年6月30日止六個月：無)。

Management Discussion and Analysis 管理層討論及分析

INTERIM RESULTS

The board (the “**Board**”) of directors (the “**Directors**”) of WK Group (Holdings) Limited (the “**Company**”) is pleased to present the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (collectively, the “**Group**”) for the six months ended 30 June 2026, together with the comparative figures for the six months ended 30 June 2025.

BUSINESS REVIEW

The Group is a structural steelwork contractor in Hong Kong, specialising in the supply, fabrication and installation of structural steel for construction projects in Hong Kong. The Group was established in 1999 and has since undertaken structural steelwork in the role of subcontractor. With its two production facilities in Dongguan, the PRC, the Group possesses in-house capacity to process and fabricate structural steel tailored to the specifications of the customers.

The shares of the Company (the “**Shares**”) were successfully listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 8 March 2024 (the “**Listing Date**”) by way of share offer (the “**Share Offer**”) (the “**Listing**”).

During the six months ended 30 June 2026, the Group’s structural steelwork business in Hong Kong navigated an exceptionally challenging and contractionary operating environment. Revenue recorded a reduction of approximately 47.0%, directly reflecting a marked slowdown in overall market tendering activity across both the public and private infrastructure sectors. This industry-wide decline in tender opportunities severely constrained the amount of work completed on awarded contracts by the Group during the period under review.

The significant contraction was further exacerbated by a high comparison base from the six months ended 30 June 2025, during which the Group achieved substantial progress billings driven by intensive acceleration and delivery phases for a private commercial development in Causeway Bay. Compounding these adverse market dynamics, main contractors across the territory faced heightened liquidity constraints and enforced strict budget restrictions, resulting in widespread price depression and compressed commercial margins across newly awarded contracts.

中期業績

泓基集團(控股)有限公司(「**本公司**」)董事(「**董事**」)會(「**董事會**」)欣然呈報本公司及其附屬公司(統稱「**本集團**」)截至2026年6月30日止六個月的未經審核簡明綜合中期財務報表，連同截至2025年6月30日止六個月的比較數字。

業務回顧

本集團為一間香港鋼結構工程承造商，專注於為香港建造項目供應、製造及安裝結構鋼。本集團於1999年成立，自此以分包商身份承接鋼結構工程。本集團在中國東莞擁有兩項生產設施，並擁有根據客戶規格加工及製造結構鋼的內部能力。

於2024年3月8日(「**上市日期**」)，本公司股份(「**股份**」)以股份發售(「**股份發售**」)的方式於香港聯合交易所有限公司(「**聯交所**」)主板成功上市(「**上市**」)。

截至2026年6月30日止六個月，本集團於香港的鋼結構工程業務面臨極具挑戰且呈萎縮態勢的營運環境。收益錄得減少約47.0%，直接反映出公共及私營基建領域整體市場招標活動明顯放緩。此跨全行業的投標機會減少，嚴重限制本集團於回顧期間所獲授合約已完成工程的金額。

該重大萎縮因截至2025年6月30日止六個月的高比較基數而進一步加劇，於該期間，受一個位於銅鑼灣的私人商業發展項目推進加速施工及交付階段推動，本集團實現可觀的進度款。加上該等不利市場動態，全港各總承建商亦面臨日益嚴峻的流動資金限制及實施嚴格的預算限制，導致新獲授合約普遍出現價格低迷，商業利潤率亦隨之受壓縮。

Management Discussion and Analysis 管理層討論及分析

The Group's profit margin profile experienced a visible downward adjustment, driven by structural fixed-cost pressures across both production facilities and administrative overheads. Reduced contract values resulted in lower production throughput and underutilized capacity at the primary steel fabrication facilities in Mainland China, hindering optimal fixed-overhead absorption and depreciation allocation. Concurrently, essential operational overheads in Hong Kong, including specialized technical personnel, site safety compliance, and core administrative costs, remained sticky and relatively inelastic. This dual exposure to mainland manufacturing fixed overheads and elevated Hong Kong operating expenses exerted significant marginal drag on gross profitability relative to the reduced revenue scale.

In response to these cyclical headwinds, management has swiftly implemented a comprehensive strategy centered on operational resilience, cost rationalization, and capital discipline. The Group is actively optimizing supply chain workflows, realigning mainland factory production schedules to match real-time project timelines, and streamlining local Hong Kong administrative structures to eliminate redundant overhead. On the commercial front, the Group maintains a highly selective, value-oriented tendering approach which prioritizes projects with defensible margins and manageable cash-flow profiles.

As at 30 June 2026, the Group had 32 projects (31 December 2025: 30 projects) on hand with backlog value of approximately HK\$365.3 million (31 December 2025: approximately HK\$165.3 million).

PROSPECTS

Looking ahead, through recent successful bids on several major developments, including infrastructure and public development projects for North District Hospital, Oyster Bay Station, and a local university, the Group has secured approximately HK\$365.3 million in contract backlog. This robust backlog provides a stable revenue stream and reinforces the Group's competitiveness standing in Hong Kong's structural steelwork sector.

受生產設施及行政營運成本的結構性固定成本壓力所推動，本集團的利潤率水平出現明顯下調。合約價值減少導致中國內地主要鋼製造設施的產出量下降及產能未充分利用，阻礙固定營運成本的優化吸收及折舊分攤。同時，香港的必要營運成本，包括專業技術人員、工地安全合規及核心行政成本仍呈粘性且相對缺乏彈性。面對內地製造業務的固定營運成本與香港營運開支攀升的雙重風險，相對於縮減的收益規模，對毛利潤率造成顯著的邊際拖累。

為應對該等週期性不利因素，管理層已迅速實施以營運韌性、成本優化及資本紀律為核心的全面策略。本集團正積極優化供應鏈工作流程，重新調整內地工廠的生產時間表以配合實時項目時間表，並精簡香港當地的行政架構以消除冗餘營運成本。在商業層面，本集團維持高度選擇性且以價值為導向的投標方針，優先考慮可防禦的利潤率及可控現金流狀況的項目。

於2026年6月30日，本集團手頭有32個項目(2025年12月31日：30個項目)，未完成項目價值約365.3百萬港元(2025年12月31日：約165.3百萬港元)。

前景

展望未來，憑藉近期成功投得數項大型發展項目，包括北區醫院、小蠔灣站及一所本地大學的基建及公共發展項目，本集團已取得約365.3百萬港元的合約未完成項目。該穩健的未完成項目提供穩定收益來源，並鞏固本集團於鋼結構工程行業的競爭力。

Management Discussion and Analysis 管理層討論及分析

While maintaining an unyielding commitment to excellence in the core structural steelwork business, the Group recognizes the strategic importance of risk diversification under current market conditions. To broaden its earnings base, the Group is proactively expanding into two high-growth sectors, the solar panel market as well as prefabricated accommodation and building materials.

FINANCIAL REVIEW

Revenue

Revenue decreased by approximately HK\$77.8 million or 47.0%, from approximately HK\$165.5 million for the six months ended 30 June 2025 to approximately HK\$87.8 million for the six months ended 30 June 2026, which was mainly attributable to (i) the economic uncertainty in Hong Kong, which in turn reduced the amount of work completed on awarded projects and reduced the contract sums of the awarded projects; (ii) the slowdown in certification progress during the six months ended 30 June 2026, which in turn impacted the project timeline and revenue recognition; and (iii) the progress of a private commercial development in Causeway Bay during the six months ended 30 June 2025, which contributed a substantial portion of revenue for that period due to project acceleration and significant milestone progress.

Cost of services

Cost of services mainly comprised cost of materials, subcontracting fees, direct labour costs, transportation and machinery service fees.

The cost of services decreased by approximately HK\$53.6 million or 38.3%, from approximately HK\$139.9 million for the six months ended 30 June 2025 to approximately HK\$86.4 million for the six months ended 30 June 2026. The decrease was primarily driven by the decrease in the amount of work performed.

本集團在堅定不移地致力於核心鋼結構工程業務追求卓越的同時，深知在當前市況下，風險分散具有戰略重要性。為拓闊盈利基礎，本集團正積極擴展至兩個高增長領域，即太陽能板市場以及預製房屋及建築材料。

財務回顧

收益

收益由截至2025年6月30日止六個月約165.5百萬港元減少約77.8百萬港元或47.0%至截至2026年6月30日止六個月約87.8百萬港元，主要歸因於(i)香港經濟不明朗，導致獲授項目已完成工程的金額減少及獲授項目的合約金額減少；(ii)截至2026年6月30日止六個月，認證進度放緩，進而影響項目時間表及收益確認；及(iii)截至2025年6月30日止六個月，一個位於銅鑼灣的私人商業發展項目的進展，由於項目加速推進及達成重大里程碑，該項目為該期間貢獻相當大比例的收益。

服務成本

服務成本主要包括材料成本、分包費用、直接勞工成本、運輸及機械服務費。

服務成本由截至2025年6月30日止六個月約139.9百萬港元減少約53.6百萬港元或38.3%至截至2026年6月30日止六個月約86.4百萬港元。該減少主要由於工程量減少。

Management Discussion and Analysis 管理層討論及分析

Gross profit and gross profit margin

Gross profit decreased by approximately HK\$24.2 million, from approximately HK\$25.6 million for the six months ended 30 June 2025 to approximately HK\$1.4 million for the six months ended 30 June 2026. The gross profit margin decreased from approximately 15.5 % for the six months ended 30 June 2025 to approximately 1.6% for the six months ended 30 June 2026. The lower gross profit margin for the six months ended 30 June 2026 was mainly attributable to (i) the lower gross profit margin for the new awarded projects, as the Group adopted more competitive pricing to secure construction projects amidst tightened budgets among main contractors during the six months ended 30 June 2026; (ii) the completion of some projects with relatively higher gross profit margin; and (iii) the extra cost burden incurred from idle plant capacity and under-absorbed fixed overheads.

Other income and other gain, net

For the six months ended 30 June 2026, other income and other net gain included the increase in value of life insurance contracts of approximately HK\$0.1 million and the government grants of approximately HK\$4,000.

For the six months ended 30 June 2025, other income and other net gain mainly included the increase in value of life insurance contracts of approximately HK\$0.1 million and the government grants of approximately HK\$4,000, which was partially offset by the loss on disposal of plant and equipment of approximately HK\$41,000.

Administrative expenses

Administrative expenses mainly comprised staff costs, motor vehicles expenses, depreciation and exchange differences.

The administrative expenses increased by approximately HK\$0.7 million or 5.6%, from approximately HK\$12.1 million for the six months ended 30 June 2025 to approximately HK\$12.8 million for the six months ended 30 June 2026. Such increase was mainly driven by the increase in staff costs and entertainment expenses.

毛利及毛利率

毛利由截至 2025 年 6 月 30 日止六個月約 25.6 百萬港元減少約 24.2 百萬港元至截至 2026 年 6 月 30 日止六個月約 1.4 百萬港元。毛利率由截至 2025 年 6 月 30 日止六個月約 15.5% 下降至截至 2026 年 6 月 30 日止六個月約 1.6%。截至 2026 年 6 月 30 日止六個月的毛利率下降乃主要歸因於 (i) 由於總承建商的預算緊縮，本集團於截至 2026 年 6 月 30 日止六個月採取更具競爭力的定價以獲得建造項目，以致新獲授項目的毛利率較低；(ii) 若干毛利率相對較高的項目已竣工；及 (iii) 因閒置工廠產能及固定營運成本未獲充分分攤所產生的額外成本負擔。

其他收入及其他收益淨額

截至2026年6月30日止六個月，其他收入及其他收益淨額包括人壽保險合約價值增加約0.1百萬港元以及政府補助約4,000港元。

截至2025年6月30日止六個月，其他收入及其他收益淨額主要包括人壽保險合約價值增加約0.1百萬港元以及政府補助約4,000港元，部分被出售廠房及設備的虧損約41,000港元所抵銷。

行政開支

本集團之行政開支主要包括員工成本、汽車開支、折舊及匯兌差額。

行政開支由截至2025年6月30日止六個月的約12.1百萬港元增加約0.7百萬港元或5.6%至截至2026年6月30日止六個月的約12.8百萬港元。有關增加主要由於員工成本及應酬開支增加。

Management Discussion and Analysis 管理層討論及分析

Impairment losses on financial assets and contract assets

The Group recorded the impairment losses on financial assets and contract assets of approximately HK\$0.2 million for the six months ended 30 June 2026 and approximately HK\$0.4 million for the six months ended 30 June 2025.

(Loss)/profit for the period

As a result of the foregoing, the profit for the period was approximately HK\$10.8 million for the six months ended 30 June 2025 and turned to a loss for the period of approximately HK\$11.6 million for the six months ended 30 June 2026.

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group needs to maintain a solid liquidity for working capital to support the Group's business operations. The principal sources of liquidity are equity capital, cash generated from operations and bank borrowings. As at 30 June 2026, the Group maintained a healthy liquidity position with net current assets balance of approximately HK\$229.9 million (31 December 2025: approximately HK\$236.3 million), bank deposit with maturity over 3 months of approximately HK\$5.2 million (31 December 2025: approximately HK\$5.2 million) and cash and cash equivalents of approximately HK\$324.2 million (31 December 2025: approximately HK\$108.7 million), respectively. The bank deposit with maturity over 3 months and cash and cash equivalents were denominated in Hong Kong dollars and in Renminbi ("RMB"). The Shares were listed on the Main Board of the Stock Exchange on 8 March 2024. There has been no change in the capital structure of the Company since then. As at 30 June 2026, the capital structure of the Company comprised mainly issued share capital and reserves. The Group also deployed bank borrowings as its financial resources.

During the six months ended 30 June 2026, the Company did not issue any equity securities (including securities convertible into equity securities) or sale of treasury shares for cash.

Bank borrowings

Bank borrowings as at 30 June 2026 amounted to approximately HK\$1.1 million (31 December 2025: approximately HK\$1.3 million). The bank borrowings were denominated in Hong Kong dollars and bear interest at floating rates.

金融資產及合約資產減值虧損

本集團於截至2026年6月30日止六個月錄得金融資產及合約資產減值虧損約0.2百萬港元，而於截至2025年6月30日止六個月約0.4百萬港元。

期內(虧損)/溢利

由於上述原因，截至2025年6月30日止六個月，期內溢利約為10.8百萬港元，而截至2026年6月30日止六個月則轉為期內虧損約11.6百萬港元。

流動資金、財務資源及資本架構

本集團需要保持穩健的營運資金流動性，以支持本集團的業務營運。流動資金的主要來源為股本、經營產生現金及銀行借款。於2026年6月30日，本集團保持穩健的流動資金狀況，流動資產淨值結餘約為229.9百萬港元(2025年12月31日：約236.3百萬港元)，到期日超過3個月的銀行存款約為5.2百萬港元(2025年12月31日：約5.2百萬港元)及現金及現金等價物約為324.2百萬港元(2025年12月31日：約108.7百萬港元)。到期日超過3個月的銀行存款以及現金及現金等價物以港元及人民幣(「人民幣」)計值。股份於2024年3月8日在聯交所主板上市。本公司的資本架構從彼時起概無變動。於2026年6月30日，本公司的資本架構主要由已發行股本及儲備組成。本集團亦將銀行借款用作財務資源。

截至2026年6月30日止六個月，本公司並無發行任何股本證券(包括可轉換為股本證券的證券)或出售庫存股份以換取現金。

銀行借款

於2026年6月30日，銀行借款約為1.1百萬港元(2025年12月31日：約1.3百萬港元)。銀行借款以港元計值，並按浮動利率計息。

Management Discussion and Analysis 管理層討論及分析

Gearing ratio

Gearing ratio is calculated as total borrowings (i.e. bank borrowings and lease liabilities) divided by the total equity as at the respective reporting dates. The gearing ratio decreased from approximately 2.4% as at 31 December 2025 to approximately 1.1% as at 30 June 2026. Such decrease was mainly due to the decrease in lease liabilities as at 30 June 2026.

Net debt to equity ratio

Net debt to equity ratio is calculated as net debts (i.e. bank borrowings and lease liabilities, net of cash and cash equivalents) divided by total equity as at the respective reporting dates.

The net debt to equity ratio was not applicable as at 30 June 2026 and 31 December 2025 as the Group had net cash position.

Treasury policy

The Group has adopted a prudent financial management approach towards its treasury policy. The Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities, and other commitments can meet its funding requirements all the time.

Capital expenditures

For the six months ended 30 June 2026, the Group incurred capital expenditures of approximately HK\$27,000 (six months ended 30 June 2025: approximately HK\$1.9 million).

CONTINGENT LIABILITIES

As at 30 June 2026 and 31 December 2025, the Group did not have any contingent liabilities.

OFF-BALANCE SHEET ARRANGEMENTS AND COMMITMENTS

The Directors confirm that as at 30 June 2026, the Group did not have any off-balance sheet arrangements or commitments.

資產負債比率

資產負債比率乃按於各報告日期借款總額（即銀行借款及租賃負債）除以權益總額計算。資產負債比率由2025年12月31日約2.4%下降至2026年6月30日約1.1%。該下降主要由於2026年6月30日租賃負債減少。

債務淨額權益比率

債務淨額權益比率乃按於各報告日期的債務淨額（即銀行借款及租賃負債，扣除現金及現金等價物）除以權益總額計算。

於2026年6月30日及2025年12月31日，因本集團錄得淨現金狀況，故債務淨額權益比率並不適用。

庫務政策

本集團對其庫務政策採取了審慎的財務管理方法。董事會密切監控本集團的流動資金狀況，以確保本集團資產、負債及其他承擔的流動資金架構始終滿足其融資要求。

資本開支

截至2026年6月30日止六個月，本集團產生資本開支約27,000港元（截至2025年6月30日止六個月：約1.9百萬港元）。

或然負債

於2026年6月30日及2025年12月31日，本集團並無任何或然負債。

資產負債表外安排及承擔

董事確認，於2026年6月30日，本集團並無任何資產負債表外安排或承擔。

Management Discussion and Analysis 管理層討論及分析

PLEDGE OF ASSETS

As at 30 June 2026, the bank borrowings were secured by the life insurance contracts and guaranteed by the Company.

SIGNIFICANT INVESTMENTS, ACQUISITIONS OR DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the six months ended 30 June 2026, the Group did not have any significant investments, acquisitions or disposals of subsidiaries, associates and joint ventures.

FOREIGN EXCHANGE EXPOSURE

The Group's revenue from customers is mainly from Hong Kong while the part of materials purchased in the PRC and the fabrication of structural steel mainly operates in the PRC. Accordingly, the revenue is received in HK\$ while part of costs arising from the Group's operations are generally settled in RMB. As a result, fluctuations in the value of HK\$ against RMB could adversely affect the financial results of the Group. During the six months ended 30 June 2026, the Group did not experience any material difficulties or impacts on its operations or liquidity as a result of currency exchange fluctuation.

The Group did not use any financial instruments for hedging purposes during the six months ended 30 June 2026 and there was no hedging instruments outstanding as at 30 June 2026. The Group will continue to monitor closely the exchange rate risk arising from its existing operations and new investments in future. The Group will further implement the necessary hedging arrangement to mitigate any significant foreign exchange risk when and if appropriate.

FINANCIAL INSTRUMENTS

As at 30 June 2026, the major financial instruments include trade receivables, other receivables and deposits, bank deposit with maturity over 3 months, cash and cash equivalents, trade payables, accruals and other payables, bank borrowings, amount due to a director of a subsidiary and lease liabilities. The management manages such exposure to ensure appropriate measures are implemented in a timely and effective manner.

資產抵押

於2026年6月30日，銀行借款以人壽保險合約作抵押及由本公司提供擔保。

附屬公司、聯營公司及合營公司的重大投資、收購或出售

截至2026年6月30日止六個月，本集團並無附屬公司、聯營公司及合營公司的任何重大投資、收購或出售。

外匯風險

本集團來自客戶的收益主要源自香港，而部分材料乃於中國採購及結構鋼製造主要於中國營運。因此，收益以港元收取，而本集團營運產生的部分成本一般以人民幣結算。因此，港元兌人民幣價值波動，可能對本集團財務業績產生不利影響。於截至2026年6月30日止六個月，本集團經營或流動資金並無因匯率波動而出現重大困難或受影響。

本集團於截至2026年6月30日止六個月並無使用任何金融工具作對沖用途，而於2026年6月30日，本集團亦無任何尚未平倉的對沖工具。本集團將繼續密切監察其現有業務及未來新投資所產生的匯率風險。本集團將於適當時候進一步實施必需的對沖安排，以降低任何重大外匯風險。

金融工具

於2026年6月30日，主要金融工具包括貿易應收款項、其他應收款項及按金、到期日超過3個月的銀行存款、現金及現金等價物、貿易應付款項、應計費用及其他應付款項、銀行借款、應付一間附屬公司一名董事款項及租賃負債。管理層管理有關風險以確保及時且有效地實施合適的措施。

Management Discussion and Analysis 管理層討論及分析

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2026, the Group had 132 employees (31 December 2025: 141 employees) who were directly employed by the Group and based in Hong Kong and the PRC. The Group offers remuneration package to the employees which includes salary and bonuses. Generally, the Group considers employees' salaries based on each of their qualifications, position and seniority. The Group has an annual review system to appraise the performance of the employees, which constitutes the grounds of the decision as to the salary raises, bonuses and promotions. The remuneration of the Directors is decided by the Board upon the recommendation from the remuneration committee of the Company having regard to the Group's operating results, individual performance and comparable market statistics.

EVENTS AFTER THE REPORTING PERIOD

On 29 July 2026, the Company's then immediate and ultimate holding company, WK (BVI) Limited, a company incorporated in the British Virgin Islands ("BVI") with limited liability, which is beneficially owned as to 30% by Mr. Chan Kam Kei (executive Director), 30% by Mr. Chan Kam Kong (executive Director), 15% by Mr. Chan Wing Hong (non-executive Director), 15% by Ms. Choi Chick Cheong (non-executive Director) and 10% by Ms. Chan Suk Man (executive Director), entered into the sale and purchase agreement pursuant to which WK (BVI) Limited agreed to sell 780,000,000 Shares (the "**Sale Shares**"), representing 39% of the total issued share capital of the Company, to WellLuck Limited, a company incorporated in the BVI with limited liability, which is wholly and beneficially owned by Mr. Chan Wing Keung who is a director of a subsidiary of the Company. Upon the completion of sale and purchase of the Sale Shares on 30 July 2026, WellLuck Limited became the ultimate holding company of the Company, Mr. Chan Wing Keung became the ultimate controlling shareholder of the Company, and WK (BVI) Limited ceased to hold any Shares.

Pursuant to Rule 26.1 of the Takeovers Code, WellLuck Limited was required to make a conditional mandatory general cash offer (the "**Offer**") for all the issued Shares (other than those already owned or agreed to be acquired by WellLuck Limited and parties acting in concert with it) (each an "**Offer Share**") at an offer price of HK\$0.09 per Offer Share. Details were set out in the joint announcement and the composite document jointly issued by the Company and WellLuck Limited dated 4 August 2026 and 11 September 2026, respectively.

Save as disclosed herein, there have been no other material events from the end of the reporting period to the date of this interim report.

僱員及薪酬政策

於2026年6月30日，本集團有132名(2025年12月31日：141名僱員)由本集團直接僱用並位於香港及中國的僱員。本集團向僱員提供的薪酬方案包括薪金及花紅。一般而言，本集團根據其各自的資歷、職位及職級考慮僱員的薪金。本集團設有年度審查系統以評核僱員的表現，而此構成加薪、花紅及晉升決定的理據。董事的薪酬由董事會根據本公司薪酬委員會的建議，經考慮本集團的經營業績、個人表現及可資比較市場統計數據後決定。

報告期後事件

於2026年7月29日，本公司當時的直接及最終控股公司WK (BVI) Limited(一間於英屬處女群島(「英屬處女群島」)註冊成立的有限公司，由陳鑫基先生(執行董事)、陳鑫江先生(執行董事)、陳永康先生(非執行董事)、蔡植昌女士(非執行董事)及陳淑雯女士(執行董事)分別實益擁有30%、30%、15%、15%及10%)訂立買賣協議，據此，WK (BVI) Limited同意出售780,000,000股股份(「待售股份」)(佔本公司已發行股本總額39%)予WellLuck Limited(一間於英屬處女群島註冊成立的有限公司，由陳永強先生(本公司一間附屬公司的董事)全資及實益擁有)。於2026年7月30日買賣待售股份完成後，WellLuck Limited成為本公司最終控股公司，陳永強先生成為本公司最終控股股東，而WK (BVI) Limited不再持有任何股份。

根據收購守則規則26.1，WellLuck Limited須就全部已發行股份(WellLuck Limited及其一致行動人士已擁有或同意將予收購的股份除外)(各自均為一股「要約股份」)按要約價每股要約股份0.09港元提出有條件強制性全面現金要約(「要約」)。詳情載於本公司與WellLuck Limited聯合刊發日期為2026年8月4日的聯合公告及日期為2026年9月11日的綜合文件。

除本中期報告所披露者外，自報告期末至本中期報告日期，概無發生任何其他重大事件。

Management Discussion and Analysis 管理層討論及分析

USE OF PROCEEDS

The Shares were successfully listed on the Main Board of the Stock Exchange on 8 March 2024.

The amount of gross proceeds from the Share Offer is HK\$125.0 million and the amount of net proceeds from the Share Offer is approximately HK\$91.0 million after deducting underwriting commissions and the expenses relating to the Share Offer (the “**Net Proceeds**”).

The Net Proceeds will be used in the manner consistent with that as disclosed in the section headed “Future Plans and Use of Proceeds” of the prospectus of the Company dated 29 February 2024 (the “**Prospectus**”), the details of which are as outlined below:

所得款項用途

股份於2024年3月8日在聯交所主板成功上市。

股份發售所得款項總額為125.0百萬港元，而股份發售所得款項淨額約為91.0百萬港元（經扣除包銷佣金及與股份發售有關的開支）（「**所得款項淨額**」）。

所得款項淨額將會按照與本公司日期為2024年2月29日的招股章程（「**招股章程**」）「未來計劃及所得款項用途」一節所披露者一致的方式動用，其詳情概述如下：

Purposes	Intended use of Net Proceeds	Utilised amount of Net Proceeds from the Listing Date to 31 December 2025	Utilised amount of Net Proceeds during the six months ended 30 June 2026	Actual amount of Net Proceeds utilised as at 30 June 2026	Unutilised amount of Net Proceeds as at 30 June 2026	Expected timeline for the use of Net Proceeds
		於上市日期至2025年12月31日	於截至2026年6月30日止六個月	於2026年6月30日	於2026年6月30日	
用途	所得款項淨額的擬定用途	所得款項淨額已動用金額	所得款項淨額已動用金額	已動用所得款項淨額實際金額	所得款項淨額未動用金額	款項淨額的預期時間表
	HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million	
	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	
Financing the up-front costs of projects	為項目的前期成本提供資金	56.0	56.0	–	56.0	N/A
Acquiring a piece of land and setting up a new production facility (Note)	收購一幅地塊，並建立一個新生產設施(附註)	33.1	–	–	33.1	不適用
Expanding and strengthening manpower	擴大及加強人手	1.9	1.9	–	1.9	December 2026
						2026年12月
						N/A
						不適用
		91.0	57.9	–	57.9	33.1

Note: The acquisition of a piece of land and set-up of a new production facility has been delayed because the Group is still in the process of identifying a suitable factory site.

附註：由於本集團仍正在物色合適的廠房地點，已推遲收購一幅地塊及建立一個新生產設施。

Management Discussion and Analysis 管理層討論及分析

As at the date of this interim report, there was no further change for the intended use of Net Proceeds as disclosed in the Prospectus.

FUTURE PLAN FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Save as disclosed in the section headed “Future Plans and Use of Proceeds” of the Prospectus, as at 30 June 2026, the Group did not have other plans for material investments and capital assets.

DIVIDEND

The Board resolved not to recommend the payment of an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

於本中期報告日期，招股章程所披露的所得款項淨額的擬定用途概無進一步變動。

重大投資及資本資產的未來計劃

除招股章程「未來計劃及所得款項用途」一節所披露者外，於2026年6月30日，本集團並無重大投資及資本資產的其他計劃。

股息

董事會議決不建議就截至2026年6月30日止六個月派付中期股息（截至2025年6月30日止六個月：無）。

Corporate Governance and Other Information 企業管治及其他資料

CORPORATE GOVERNANCE CODE

The Company is committed to ensuring high standards of corporate governance and business practices. The Company's corporate governance practices are based on the Corporate Governance Code (the "**CG Code**") as set out in Appendix C1 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). During the six months ended 30 June 2026, the Company has complied with the applicable code provisions of the CG Code.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as the required standard for securities transactions by Directors. All Directors, after specific enquiries by the Company, confirmed that they have complied with the required standard set out in the Model Code during the six months ended 30 June 2026.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

No purchase, sale or redemption of the Company's listed securities was made by the Company or any of its subsidiaries during the six months ended 30 June 2026.

During the six months ended and as at 30 June 2026, the Company did not repurchase or hold any treasury shares.

企業管治守則

本公司致力維持高標準的企業管治及業務常規。本公司的企業管治常規乃基於聯交所證券上市規則(「**上市規則**」)附錄 C1 所載的企業管治守則(「**企業管治守則**」)。於截至 2026 年 6 月 30 日止六個月，本公司已遵守企業管治守則的適用守則條文。

證券交易的標準守則

本公司已採納上市規則附錄 C3 所載的上市發行人董事進行證券交易的標準守則(「**標準守則**」)，作為董事進行證券交易的規定準則。經本公司進行特定查詢後，全體董事確認彼等於截至 2026 年 6 月 30 日止六個月已遵守標準守則所載的規定準則。

購買、出售或贖回本公司上市證券

於截至2026年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司上市證券。

於截至2026年6月30日止六個月，本公司並無購回或持有任何庫存股份。

Corporate Governance and Other Information 企業管治及其他資料

DIRECTORS' INTERESTS IN TRANSACTIONS, ARRANGEMENTS OR CONTRACTS OF SIGNIFICANCE

No transactions, arrangements or contracts of significance in relation to the Company's business to which the Company or any of its subsidiaries was a party and in which a Director or a connected entity of a Director had a material interest, whether directly or indirectly, subsisted at 30 June 2026 or at any time during the six months ended 30 June 2026.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

As at 30 June 2026, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

董事於重大交易、安排或合約的權益

於2026年6月30日或截至2026年6月30日止六個月任何時間，概無存續與本公司業務有關且本公司或其任何附屬公司作為訂約方及董事或董事的關連實體直接或間接擁有重大權益的重大交易、安排或合約。

董事及最高行政人員於本公司及其相聯法團的股份、相關股份及債權證中的權益及淡倉

於2026年6月30日，本公司董事及最高行政人員於本公司或其相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)的股份、相關股份及債權證中，擁有須根據證券及期貨條例第XV部第7及8分部知會本公司及聯交所的權益及淡倉(包括根據證券及期貨條例的相關條文彼等被當作或被視為擁有的權益及淡倉)，或根據證券及期貨條例第352條須登記於該條所指登記冊內的權益及淡倉，或根據標準守則須知會本公司及聯交所的權益及淡倉如下：

Corporate Governance and Other Information 企業管治及其他資料

(a) Long positions in the Shares

(a) 於股份的好倉

Name of Director 董事姓名	Capacity/Nature of interest 身份／權益性質	Number of Shares interested 擁有權益的股份數目	Percentage of interest 權益的百分比
Mr. Chan Kam Kei 陳鑫基先生	Interest in controlled corporation (Note 1) 於受控法團的權益(附註1)	780,000,000	39%
Mr. Chan Kam Kong 陳鑫江先生	Interest in controlled corporation (Note 1) 於受控法團的權益(附註1)	780,000,000	39%
Ms. Chan Suk Man 陳淑雯女士	Interest in controlled corporation (Note 1) 於受控法團的權益(附註1)	780,000,000	39%
Mr. Chan Wing Hong 陳永康先生	Interest in controlled corporation/ Interest of spouse (Notes 1 and 2) 於受控法團的權益／配偶權益(附註1及2)	780,000,000	39%
Ms. Choi Chick Cheong 蔡植昌女士	Interest in controlled corporation/ Interest of spouse (Notes 1 and 2) 於受控法團的權益／配偶權益(附註1及2)	780,000,000	39%

Notes:

附註：

- The Company was owned as to 39% by WK (BVI) Limited as at 30 June 2026. WK (BVI) Limited is beneficially owned as to 30% by Mr. Chan Kam Kei, 30% by Mr. Chan Kam Kong, 15% by Mr. Chan Wing Hong, 15% by Ms. Choi Chick Cheong and 10% by Ms. Chan Suk Man. By virtue of the SFO, Mr. Chan Kam Kei, Mr. Chan Kam Kong, Mr. Chan Wing Hong, Ms. Choi Chick Cheong and Ms. Chan Suk Man are deemed to be interested in the same number of Shares held by WK (BVI) Limited.
- Mr. Chan Wing Hong and Ms. Choi Chick Cheong are spouses. Under the SFO, Mr. Chan Wing Hong is deemed to be interested in the same number of Shares in which Ms. Choi Chick Cheong is interested, and Ms. Choi Chick Cheong is deemed to be interested in the same number of Shares in which Mr. Chan Wing Hong is interested.

- 於2026年6月30日，本公司由WK (BVI) Limited擁有39%權益。WK (BVI) Limited由陳鑫基先生、陳鑫江先生、陳永康先生、蔡植昌女士及陳淑雯女士分別實益擁有30%、30%、15%、15%及10%權益。根據證券及期貨條例，陳鑫基先生、陳鑫江先生、陳永康先生、蔡植昌女士及陳淑雯女士被視為於WK (BVI) Limited所持有相同數目股份中擁有權益。
- 陳永康先生及蔡植昌女士為配偶。根據證券及期貨條例，陳永康先生被視為於蔡植昌女士擁有權益的相同數目股份中擁有權益及蔡植昌女士被視為於陳永康先生擁有權益的相同數目股份中擁有權益。

Corporate Governance and Other Information 企業管治及其他資料

(b) Long position in the shares of associated corporations

(b) 於相聯法團股份的好倉

Name of Director	Name of associated corporation	Capacity/Nature of interest 身份／權益性質	Number of Shares held interested 擁有權益的所持股份數目	Percentage of interest 權益的百分比
董事姓名	相聯法團名稱			
Mr. Chan Kam Kei 陳鑫基先生	WK (BVI) Limited WK (BVI) Limited	Beneficial owner 實益擁有人	30	30%
Mr. Chan Kam Kong 陳鑫江先生	WK (BVI) Limited WK (BVI) Limited	Beneficial owner 實益擁有人	30	30%
Ms. Chan Suk Man 陳淑雯女士	WK (BVI) Limited WK (BVI) Limited	Beneficial owner 實益擁有人	10	10%
Mr. Chan Wing Hong 陳永康先生	WK (BVI) Limited WK (BVI) Limited	Beneficial owner 實益擁有人	15	15%
Ms. Choi Chick Cheong 蔡植昌女士	WK (BVI) Limited WK (BVI) Limited	Beneficial owner 實益擁有人	15	15%

Save as disclosed above, as at 30 June 2026, none of the Directors or chief executive of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in register referred to therein, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code of the Listing Rules.

除上文所披露者外，於2026年6月30日，概無董事或本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的任何股份、相關股份或債權證中擁有任何根據證券及期貨條例第XV部第7及8分部已知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例的相關條文彼等被當作或被視為擁有的權益或淡倉），或根據證券及期貨條例第352條須登記於該條所指登記冊內的權益或淡倉，或根據上市規則的標準守則須知會本公司及聯交所的權益或淡倉。

Corporate Governance and Other Information 企業管治及其他資料

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY

As at 30 June 2026, the following persons had interests or short positions in the shares and underlying shares of the Company which were notified to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO and entered in the register maintained by the Company pursuant to Section 336 of the SFO were as follows:

主要股東於本公司股份、相關股份及債權證的權益及淡倉

於2026年6月30日，下列人士於本公司股份及相關股份中擁有已根據證券及期貨條例第XV部第2及3分部知會本公司及聯交所並登記於本公司根據證券及期貨條例第336條存置之登記冊之權益或淡倉如下：

Long positions in the Shares

於股份的好倉

Name of Shareholder	Capacity/Nature of interest	Number of Shares held interested 擁有權益的 所持股份數目	Percentage of interest 權益的百分比
股東姓名	身份／權益性質		
WK (BVI) Limited	Beneficial owner (Note 1)	780,000,000	39.00%
WK (BVI) Limited	實益擁有人(附註1)		
Mr. Chan Kam Kei	Interest in controlled corporation (Notes 1 and 3)	780,000,000	39.00%
陳鑫基先生	於受控法團的權益(附註1及3)		
Mr. Chan Kam Kong	Interest in controlled corporation (Notes 1 and 4)	780,000,000	39.00%
陳鑫江先生	於受控法團的權益(附註1及4)		
Ms. Chan Suk Man	Interest in controlled corporation (Note 1)	780,000,000	39.00%
陳淑雯女士	於受控法團的權益(附註1)		
Mr. Chan Wing Hong	Interest in controlled corporation/ Interest of spouse (Notes 1 and 2)	780,000,000	39.00%
陳永康先生	於受控法團的權益／配偶權益(附註1及2)		
Ms. Choi Chick Cheong	Interest in controlled corporation/ Interest of spouse (Notes 1 and 2)	780,000,000	39.00%
蔡植昌女士	於受控法團的權益／配偶權益(附註1及2)		
Eastern Pearl Capital Fund SPC – EP Neutron Fund SP	Investment manager 投資經理	104,530,000	5.23%

Corporate Governance and Other Information 企業管治及其他資料

Notes:

1. WK (BVI) Limited is beneficially owned as to 30% by Mr. Chan Kam Kei, 30% by Mr. Chan Kam Kong, 15% by Mr. Chan Wing Hong, 15% by Ms. Choi Chick Cheong and 10% by Ms. Chan Suk Man. By virtue of the SFO, Mr. Chan Kam Kei, Mr. Chan Kam Kong, Mr. Chan Wing Hong, Ms. Choi Chick Cheong and Ms. Chan Suk Man are deemed to be interested in the same number of Shares held by WK (BVI) Limited.

On 13 November 2024, WK (BVI) Limited entered into a placing agreement with Quam Securities Limited (the **"Placing Agent"**), pursuant to which the Placing Agent has agreed to procure investor(s) (the **"Placee(s)"**) on a best efforts basis to purchase up to 480,000,000 existing shares of the Company (the **"Placing Shares"**, each a **"Placing Share"**) held by WK (BVI) Limited at a price of not less than HK\$0.25 per Placing Share (the **"Placing"**). By 2 May 2025, a total of 480,000,000 Placing Shares, representing 24% of the entire issued share capital of the Company, were successfully placed by the Placing Agent to not less than six Placees at HK\$0.25 per Placing Share. For details of the Placing, please refer to the Company's announcements dated 13 November 2024 and 2 May 2025.

On 1 September 2025, WK (BVI) Limited entered into a placing agreement with the Placing Agent, pursuant to which the Placing Agent has agreed to procure Placee(s) on a best efforts basis to purchase up to 400,000,000 existing shares of the Company (the **"2nd Placing Shares"**, each a **"2nd Placing Share"**) held by WK (BVI) Limited at a price of not less than HK\$0.25 per Placing Share (the **"2nd Placing"**). By 31 December 2025, a total of 240,000,000 2nd Placing Shares, representing 12% of the entire issued share capital of the Company, was successfully placed by the Placing Agent to not less than six Placees at HK\$0.25 per 2nd Placing Share. For details of the 2nd Placing, please refer to the Company's announcement dated 1 September 2025.

As disclosed in the paragraph headed "Events after the reporting period" of this interim report, on 29 July 2026, WK (BVI) Limited entered into the sale and purchase agreement pursuant to which WK (BVI) Limited agreed to sell 780,000,000 Shares (the **"Sale Shares"**), representing 39% of the total issued share capital of the Company, to WellLuck Limited, a company incorporated in the BVI with limited liability, which is wholly and beneficially owned by Mr. Chan Wing Keung. Upon the completion of sale and purchase of the Sale Shares on 30 July 2026, WellLuck Limited became the ultimate holding company of the Company, Mr. Chan Wing Keung became the ultimate controlling shareholder of the Company, and WK (BVI) Limited ceased to hold any Shares.

附註：

1. WK (BVI) Limited由陳鑫基先生、陳鑫江先生、陳永康先生、蔡植昌女士及陳淑雯女士分別實益擁有30%、30%、15%、15%及10%權益。根據證券及期貨條例，陳鑫基先生、陳鑫江先生、陳永康先生、蔡植昌女士及陳淑雯女士被視為於WK (BVI) Limited所持有相同數目股份中擁有權益。

於2024年11月13日，WK (BVI) Limited與華富建業證券有限公司（「配售代理」）訂立配售協議，據此，配售代理已同意竭盡全力促使投資者（「承配人」）按不低於每股配售股份0.25港元的價格購買WK (BVI) Limited持有的最多480,000,000股本公司現有股份（「配售股份」，每股為一股「配售股份」）（「配售事項」）。到2025年5月2日，總計480,000,000股配售股份（佔本公司全部已發行股本的24%）已由配售代理按每股配售股份0.25港元成功配售予不少於六名承配人。有關配售事項的詳情，請參閱本公司日期為2024年11月13日及2025年5月2日的公告。

於2025年9月1日，WK (BVI) Limited與配售代理訂立配售協議，據此，配售代理已同意竭盡全力促使承配人按不低於每股配售股份0.25港元的價格購買WK (BVI) Limited持有的最多400,000,000股本公司現有股份（「第二次配售股份」，每股為一股「第二次配售股份」）（「第二次配售事項」）。到2025年12月31日，總計240,000,000股第二次配售股份（佔本公司全部已發行股本的12%）已由配售代理按每股第二次配售股份0.25港元成功配售予不少於六名承配人。有關第二次配售事項的詳情，請參閱本公司日期為2025年9月1日的公告。

誠如本中期報告「報告期後事件」一段所披露，於2026年7月29日，WK (BVI) Limited訂立買賣協議，據此，WK (BVI) Limited同意向WellLuck Limited（一間於英屬處女群島註冊成立的有限公司，由陳永強先生全資實益擁有）出售780,000,000股股份（「待售股份」），佔本公司已發行股本總額39%。於2026年7月30日完成買賣待售股份後，WellLuck Limited成為本公司最終控股公司，陳永強先生成為本公司最終控股股東，而WK (BVI) Limited不再持有任何股份。

Corporate Governance and Other Information 企業管治及其他資料

2. Mr. Chan Wing Hong and Ms. Choi Chick Cheong are spouses. Under the SFO, Mr. Chan Wing Hong is deemed to be interested in the same number of Shares in which Ms. Choi Chick Cheong is interested, and Ms. Choi Chick Cheong is deemed to be interested in the same number of Shares in which Mr. Chan Wing Hong is interested.
3. Ms. Tang Wing Yee Jenny is the spouse of Mr. Chan Kam Kei. Under the SFO, Ms. Tang Wing Yee Jenny is deemed to be interested in the same number of Shares in which Mr. Chan Kam Kei is interested.
4. Ms. Fong Ying Wah is the spouse of Mr. Chan Kam Kong. Under the SFO, Ms. Fong Ying Wah is deemed to be interested in the same number of Shares in which Mr. Chan Kam Kong is interested.

Save as disclosed above, as at 30 June 2026, the Company had not been notified by any persons who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register maintained by the Company pursuant to Section 336 of the SFO.

SHARE OPTION SCHEME

Written resolutions were passed on 5 February 2024 to adopt the share option scheme (the “**Scheme**”). The principal terms of the Scheme are summarised in the paragraph headed “D. Share Option Scheme” in Appendix V of the Prospectus.

No share options have been granted, exercised, cancelled, forfeited or lapsed under the Scheme during the six months ended 30 June 2026. The Scheme will remain in force for a period of 10 years after the date of adoption.

2. 陳永康先生及蔡植昌女士為配偶。根據證券及期貨條例，陳永康先生被視為於蔡植昌女士擁有權益的相同數目股份中擁有權益及蔡植昌女士被視為於陳永康先生擁有權益的相同數目股份中擁有權益。
3. 鄧詠儀女士為陳鑫基先生之配偶。根據證券及期貨條例，鄧詠儀女士被視為於陳鑫基先生擁有權益的相同數目股份中擁有權益。
4. 方映華女士為陳鑫江先生之配偶。根據證券及期貨條例，方映華女士被視為於陳鑫江先生擁有權益的相同數目股份中擁有權益。

除上文所披露者外，於2026年6月30日，概無任何人士曾知會本公司於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露或登記於本公司根據證券及期貨條例第336條存置之登記冊之權益或淡倉。

購股權計劃

本公司於2024年2月5日通過書面決議案，以採納購股權計劃（「**計劃**」）。計劃的主要條款於招股章程附錄五「D.購股權計劃」一段概述。

於截至2026年6月30日止六個月，概無購股權根據計劃獲授出、行使、註銷、沒收或失效。計劃將自採納日期起計10年期內維持有效。

Corporate Governance and Other Information 企業管治及其他資料

MANAGEMENT CONTRACT

No contract, other than a contract of service with any Director or any person in the full-time employment of the Company, concerning the management and administration of the whole or any substantial part of the business of the Company was entered into or existed during the six months ended 30 June 2026.

COMPETING INTERESTS

During the six months ended 30 June 2026, none of the Directors or their close associates (as defined under the Listing Rules) has any interest in a business which competes or is likely to compete, either directly or indirectly, with the business of the Group.

SUFFICIENCY OF PUBLIC FLOAT

Based on information that is publicly available to the Company and within the knowledge of the Directors, at least 25% of the Company's total issued shares (excluding treasury shares) was held by the public during the six months ended 30 June 2026.

AUDIT COMMITTEE

The Company established an audit committee with written terms of reference in compliance with Rule 3.22 of the Listing Rules and paragraph D.3.3 of part 2 of the Corporate Governance Code. The primary duties of the audit committee are, among others, to make recommendations to the Board on the appointment, reappointment and removal of external auditor, review the financial statements and material advice in respect of financial reporting, oversee the financial reporting process, internal control, risk management systems and audit process of the Company and perform other duties and responsibilities assigned by the Board.

The audit committee comprises Mr. Yu Chun Kit, Mr. Cha Ho Wa and Mr. Liu Chi Kwun Albert, all being our independent non-executive Directors. Mr. Yu Chun Kit is the chairperson of the audit committee.

管理合約

於截至2026年6月30日止六個月，除與任何董事或本公司全職聘用的任何人士訂立服務合約外，概無訂立或存續有關本公司全部或任何重大部分業務的管理及行政的合約。

競爭權益

於截至2026年6月30日止六個月，概無董事或彼等的緊密聯繫人(定義見上市規則)於與本集團業務直接或間接構成競爭或可能構成競爭的業務中擁有任何權益。

足夠公眾持股量

根據本公司公開可得的資料及據董事所知悉，於截至2026年6月30日止六個月，本公司已發行股份總數(不包括庫存股份)最少25%由公眾人士持有。

審核委員會

本公司已成立審核委員會，並根據上市規則第3.22條及企業管治守則第2部分第D.3.3段制定其書面職權範圍。審核委員會的主要職責為(其中包括)就委任、重新委任及罷免外聘核數師向董事會提出建議、審閱財務報表及有關財務報告的重大建議、監督本公司的財務申報程序、內部監控、風險管理系統及審核程序，以及履行董事會指派的其他職責及責任。

審核委員會的成員包括獨立非執行董事余俊傑先生、車灝華先生及廖志崑先生。余俊傑先生為審核委員會主席。

Corporate Governance and Other Information 企業管治及其他資料

REVIEW OF INTERIM FINANCIAL RESULTS BY AUDIT COMMITTEE

The unaudited condensed consolidated interim financial information of the Group for the six months ended 30 June 2026 and the accounting information given in this interim report has not been audited by the Company's external auditor but has been reviewed by the audit committee of the Company, which was of the opinion that the preparation of such accounting information complied with the applicable accounting standards and requirements as well as the Listing Rules and that adequate disclosures have been made.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

The interim results announcement and the interim report are published on the Company's website at www.wing-kei.com.hk and the Stock Exchange's website at www.hkexnews.hk. This interim report of the Company for the six months ended 30 June 2026 will be published on the websites of both the Stock Exchange and the Company in due course in the manner as required by the Listing Rules.

APPRECIATION

The Board would like to express its sincere gratitude to the management of the Group and all the staff for their hard work and dedication, as well as its shareholders, business associates and other professional parties for their support throughout the period.

On behalf of the Board

WK Group (Holdings) Limited

Chan Wing Hong

Chairman and Non-executive Director

Hong Kong, 31 August 2026

審核委員會審閱中期財務業績

本集團截至2026年6月30日止六個月的未經審核簡明綜合中期財務資料及本中期報告所載會計資料尚未經本公司外聘核數師審核，惟已經本公司審核委員會審閱，審核委員會認為編製該會計資料符合適用會計準則及規定，亦符合上市規則，並已作出充分披露。

刊發中期業績及中期報告

中期業績公告及中期報告刊載於本公司網站www.wing-kei.com.hk及聯交所網站www.hkexnews.hk。本公司截至2026年6月30日止六個月的本中期報告將按照上市規則規定的方式適時於聯交所及本公司網站刊載。

鳴謝

董事會謹此對本集團管理層及全體員工的辛勤工作及熱誠投入，以及各股東、業務合作夥伴及其他專業人員於期內一直對我們的支持，致以衷心謝意。

代表董事會

泓基集團(控股)有限公司

主席兼非執行董事

陳永康

香港，2026年8月31日

Unaudited Consolidated Interim Statement of Comprehensive Income

未經審核綜合中期全面收益表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

Six months ended 30 June

截至6月30日止六個月

		Notes 附註	2026 2026年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 2025年 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue	收益	6	87,756	165,519
Cost of services	服務成本		(86,376)	(139,942)
Gross profit	毛利		1,380	25,577
Other income	其他收入	7	4	4
Other gain, net	其他收益淨額	7	101	69
Administrative expenses	行政開支		(12,751)	(12,080)
Impairment losses on financial assets and contract assets	金融資產及合約資產減值虧損		(156)	(406)
Operating (loss)/profit	經營(虧損)/溢利		(11,422)	13,164
Finance income	財務收入	9	58	93
Finance costs	財務成本	9	(83)	(256)
Finance costs, net	財務成本淨額		(25)	(163)
(Loss)/profit before income tax expense	除所得稅開支前(虧損)/溢利		(11,447)	13,001
Income tax expense	所得稅開支	10	(164)	(2,169)
(Loss)/profit for the period	期內(虧損)/溢利		(11,611)	10,832
Other comprehensive expense:	其他全面開支：			
Item that may be reclassified to profit or loss:	可能重新分類至損益的項目：			
Currency translation differences	貨幣換算差額		(313)	(275)
Total comprehensive (expense)/ income for the period	期內全面(開支)/收益總額		(11,924)	10,557
(Loss)/profit for the period attributable to:	以下應佔期內(虧損)/溢利：			
Owners of the Company	本公司擁有人		(11,519)	10,832
Non-controlling interests	非控股權益		(92)	—
			(11,611)	10,832

Unaudited Consolidated Interim Statement of Comprehensive Income

未經審核綜合中期全面收益表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

		Six months ended 30 June 截至6月30日止六個月	
Notes 附註		2026 2026年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 2025年 HK\$'000 千港元 (Unaudited) (未經審核)
	Total comprehensive (expense)/ income for the period attributable to:		
	Owners of the Company	(11,832)	10,557
	Non-controlling interests	(92)	–
		(11,924)	10,557
	(Loss)/earnings per share		
	Basic and diluted (expressed in HK cents per share)	(HK0.58 cents) (0.58 港仙)	HK0.54 cents 0.54 港仙
11			

The above consolidated statement of comprehensive income should be read in conjunction with the accompany notes.

以上綜合全面收益表應與隨附附註一併閱覽。

Unaudited Consolidated Interim Statement of Financial Position

未經審核綜合中期財務狀況表

AS AT 30 JUNE 2026

於 2026 年 6 月 30 日

		Notes 附註	30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Assets	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	13	17,161	20,016
Right-of-use assets	使用權資產	14	2,980	6,379
Investments in life insurance contracts	人壽保險合約投資		6,404	6,303
Deferred income tax assets	遞延所得稅資產	15	866	779
			27,411	33,477
Current assets	流動資產			
Trade and other receivables	貿易及其他應收款項	16	12,161	14,275
Contract assets	合約資產	17	155,258	149,462
Amount due from the holding company	應收控股公司款項	18	33	18
Income tax recoverables	可收回所得稅		2,125	775
Bank deposit with maturity over 3 months	到期日超過 3 個月的銀行 存款	19	5,224	5,170
Cash and cash equivalents	現金及現金等價物	19	324,203	108,711
			499,004	278,411
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付款項	20	29,687	34,647
Contract liabilities	合約負債	17	1,948	1,732
Lease liabilities	租賃負債	14	1,575	4,519
Amount due to a director of a subsidiary	應付一間附屬公司一名 董事款項	21	234,828	—
Bank borrowings	銀行借款	22	1,111	1,254
			269,149	42,152
Net current assets	流動資產淨值		229,855	236,259
Total assets less current liabilities	資產總值減流動負債		257,266	269,736

Unaudited Consolidated Interim Statement of Financial Position

未經審核綜合中期財務狀況表

AS AT 30 JUNE 2026
於 2026 年 6 月 30 日

		Notes 附註	30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債	14	48	594
Net assets	資產淨值		257,218	269,142
Capital and reserves	股本及儲備			
Share capital	股本	23	20,000	20,000
Reserves	儲備		237,310	249,142
Equity attributable to owners of the Company	本公司擁有人應佔權益		257,310	269,142
Non-controlling interests	非控股權益		(92)	–
Total equity	權益總額		257,218	269,142

Unaudited Consolidated Interim Statement of Changes in Equity

未經審核綜合中期權益變動表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

Attributable to owners of the Company

本公司擁有人應佔

		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Capital reserve 股本儲備 HK\$'000 千港元	Exchange reserve 匯兌儲備 HK\$'000 千港元	Retained earnings 保留盈利 HK\$'000 千港元	Sub-Total 小計 HK\$'000 千港元	Non- controlling interests 非控股權益 HK\$'000 千港元	Total Equity 權益總額 HK\$'000 千港元
(Unaudited)	(未經審核)								
Balance at 1 January 2026	於2026年1月1日的結餘	20,000	91,823	1,700	(379)	155,998	269,142	–	269,142
Loss for the period	期內虧損	–	–	–	–	(11,519)	(11,519)	(92)	(11,611)
Other comprehensive expense for the period	期內其他全面開支	–	–	–	(313)	–	(313)	–	(313)
Total comprehensive income for the period	期內全面收益總額	–	–	–	(313)	(11,519)	(11,832)	(92)	(11,924)
Balance at 30 June 2026	於2026年6月30日的結餘	20,000	91,823	1,700	(692)	144,479	257,310	(92)	257,218
(Unaudited)	(未經審核)								
Balance at 1 January 2025	於2025年1月1日的結餘	20,000	91,823	1,700	(25)	139,884	253,382	–	253,382
Profit for the period	期內溢利	–	–	–	–	10,832	10,832	–	10,832
Other comprehensive income for the period	期內其他全面收益	–	–	–	(275)	–	(275)	–	(275)
Total comprehensive income for the period	期內全面收益總額	–	–	–	(275)	10,832	10,557	–	10,557
Balance at 30 June 2025	於2025年6月30日的結餘	20,000	91,823	1,700	(300)	150,716	263,939	–	263,939

Unaudited Condensed Consolidated Interim Statement of Cash Flows

未經審核簡明綜合中期現金流量表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

		Six months ended 30 June 截至6月30日止六個月	
		2026 2026年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 2025年 HK\$'000 千港元 (Unaudited) (未經審核)
Cash flows from operating activities	經營活動所得現金流量		
Cash (used in)/generated from operations	經營業務(所用)／所得現金	(14,973)	17,308
Income tax paid	已付所得稅	(1,601)	(478)
Net cash (used in)/generated from operating activities	經營活動(所用)／所得現金淨額	(16,574)	16,830
Cash flows from investing activities	投資活動所得現金流量		
Purchase of plant and equipment	購買廠房及設備	(27)	(1,857)
Proceed from disposal of financial asset at fair value through profit or loss	出售按公平值計入損益的金融資產之所得款項	-	4,465
Advance to the holding company	向控股公司墊款	(15)	-
Increase in short-term bank deposits	短期銀行存款增加	(54)	(25)
Finance income received	已收財務收入	58	208
Net cash (used in)/generated from investing activities	投資活動(所用)／所得現金淨額	(38)	2,791
Cash flows from financing activities	融資活動所得現金流量		
Repayments of bank borrowings	償還銀行借款	(143)	(591)
Payment for principal and interest of lease liabilities	支付租賃負債本金及利息	(2,410)	(2,913)
Finance cost paid	已付財務成本	(20)	(125)
Advance from a director of a subsidiary	來自一間附屬公司一名董事的墊款	234,828	-
Net cash generated from/(used in) financing activities	融資活動所得／(所用)現金淨額	232,255	(3,629)
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	215,643	15,992
Cash and cash equivalents at beginning of the period	於期初的現金及現金等價物	108,711	99,963
Exchange difference on cash and cash equivalents	現金及現金等價物匯兌差額	(151)	104
Cash and cash equivalents at end of the period	於期末的現金及現金等價物	324,203	116,059

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

1. General information

WK Group (Holdings) Limited (the “**Company**”) was incorporated in the Cayman Islands on 28 June 2023 as an exempted company with limited liability under Companies Act (as revised) of the Cayman Islands. The address of the Company’s registered office is Suite 102, Cannon Place, P.O. Box 712, North Sound Rd., George Town, Grand Cayman KY1-9006, Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (collectively referred to as the “**Group**”) are engaged in the provision of services for structural steelwork in Hong Kong. On 29 July 2026, the Company’s then immediate and ultimate holding company, WK (BVI) Limited, a company incorporated in the British Virgin Islands (“**BVI**”) with limited liability, which is beneficially owned as to 30% by Mr. Chan Kam Kei (executive Director), 30% by Mr. Chan Kam Kong (executive Director), 15% by Mr. Chan Wing Hong (non-executive Director), 15% by Ms. Choi Chick Cheong (non-executive Director) and 10% by Ms. Chan Suk Man (executive Director), entered into the sale and purchase agreement pursuant to which WK (BVI) Limited agreed to sell 780,000,000 shares of the Company (the “**Sale Shares**”), representing 39% of the total issued share capital of the Company, to WellLuck Limited, a company incorporated in the BVI with limited liability, which is wholly and beneficially owned by Mr. Chan Wing Keung who is a director of a subsidiary of the Company. Upon the completion of sale and purchase of the Sale Shares on 30 July 2026, WellLuck Limited became the ultimate holding company of the Company, Mr. Chan Wing Keung became the ultimate controlling shareholder of the Company, and WK (BVI) Limited ceased to hold any shares of the Company.

On 8 March 2024, the shares of the Company (the “**Shares**”) were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing**”) by way of share offer (the “**Share Offer**”).

1. 一般資料

泓基集團(控股)有限公司(「**本公司**」)於2023年6月28日根據開曼群島公司法(經修訂)在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為Suite 102, Cannon Place, P.O. Box 712, North Sound Rd., George Town, Grand Cayman KY1-9006, Cayman Islands。

本公司為一間投資控股公司。本公司及其附屬公司(統稱「**本集團**」)於香港從事提供鋼結構工程服務。於2026年7月29日，本公司當時的直接及最終控股公司WK (BVI) Limited(一間於英屬處女群島(「**英屬處女群島**」)註冊成立的有限公司，由陳鑫基先生(執行董事)、陳鑫江先生(執行董事)、陳永康先生(非執行董事)、蔡植昌女士(非執行董事)及陳淑雯女士(執行董事)分別實益擁有30%、30%、15%、15%及10%)訂立買賣協議，據此，WK (BVI) Limited同意出售780,000,000股本公司股份(「**待售股份**」)(佔本公司已發行股本總額39%)予WellLuck Limited(一間於英屬處女群島註冊成立的有限公司，由陳永強先生(本公司一間附屬公司的董事)全資及實益擁有)。於2026年7月30日買賣待售股份完成後，WellLuck Limited成為本公司最終控股公司，陳永強先生成為本公司最終控股股東，而WK (BVI) Limited不再持有本公司任何股份。

於2024年3月8日，本公司股份(「**股份**」)以股份發售(「**股份發售**」)的方式於香港聯合交易所有限公司主板上市(「**上市**」)。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

2. Basis of preparation

These unaudited interim condensed consolidated financial statements (the “**unaudited interim financial statements**”) are prepared in accordance with Hong Kong Accounting Standard (“**HKAS**”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) and the applicable disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). These unaudited interim financial statements have been prepared under the historical cost convention, except for the investments in life insurance contracts, which have been measured at cash surrender value. These unaudited interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company’s annual audited consolidated financial statements for the year ended 31 December 2025.

The accounting policies adopted in the preparation of this unaudited interim financial statements are consistent with those adopted in the Company’s annual audited consolidated financial statements for the year ended 31 December 2025, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“**HKFRSs**”) (which also include HKASs and Interpretations) issued by the HKICPA, except for the adoption of the amendments to HKFRSs as disclosed in note 3 below.

These unaudited interim financial statements are presented in Hong Kong dollars (“**HK\$**”) and all values are rounded to the nearest thousand (“**HK\$’000**”) except when otherwise indicated. These unaudited interim financial statements have not been audited or reviewed by the Company’s external auditors, but have been reviewed by the Company’s audit committee.

2. 編製基準

此等未經審核中期簡明綜合財務報表（「**未經審核中期財務報表**」）乃根據香港會計師公會（「**香港會計師公會**」）頒佈的香港會計準則（「**香港會計準則**」）第34號「中期財務報告」及聯交所證券上市規則（「**上市規則**」）的適用披露規定編製。此等未經審核中期財務報表按歷史成本慣例編製，惟人壽保險合約投資按現金退保價值計量除外。此等未經審核中期財務報表不包括年度財務報表規定的所有資料及披露事項，並應與本公司截至2025年12月31日止年度之年度經審核綜合財務報表一併閱讀。

編製本未經審核中期財務報表所採納的會計政策與本公司截至2025年12月31日止年度的年度經審核綜合財務報表所採納者一致，乃按照香港會計師公會頒佈的香港財務報告準則（「**香港財務報告準則**」）（亦包括香港會計準則及詮釋）編製，惟下述附註3所披露採納香港財務報告準則修訂本除外。

除另有指明者外，此等未經審核中期財務報表以港元（「**港元**」）呈列，而所有數值均湊整至最接近的千位數（「**千港元**」）。此等未經審核中期財務報表並未經本公司外聘核數師審核或審閱，但已獲本公司審核委員會審閱。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

3. Application of amendments to HKFRSs

The Group has applied the following amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatorily effective for the Group's annual period beginning on 1 January 2026 for the preparation of the unaudited interim financial statements:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11

The application of the amendments to HKFRSs has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these unaudited condensed consolidated interim financial statements.

3. 應用香港財務報告準則修訂本

本集團已就編製未經審核中期財務報表首次應用以下由香港會計師公會頒佈並於2026年1月1日開始之本集團年度期間強制生效之香港財務報告準則修訂本：

香港財務報告準則 金融工具分類及第9號及香港財務報告準則第7號	計量的修訂
(修訂本)	
香港財務報告準則 涉及依賴自然能第9號及香港財務報告準則第7號	源生產電力的合約
(修訂本)	
香港財務報告準則 香港財務報告準會計準則(修訂本)	則會計準則的年度改進 – 第11冊

應用香港財務報告準則修訂本對本集團於本期間及過往期間之財務狀況及表現及／或此等未經審核簡明綜合中期財務報表所載之披露並無重大影響。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

4. Issued but not yet effective HKFRSs

The following amendments to standards, and interpretation that have been issued, but are not yet effective for the six months ended 30 June 2026 and have not been early adopted by the Group:

HKFRS 18

香港財務報告準則第18號

HKFRS 19 and Amendments

香港財務報告準則第19號及修訂本

HKAS 21

香港會計準則第21號

Amendments to HKFRS 10 and HKAS 28

香港財務報告準則第10號及香港會計
準則第28號(修訂本)

Presentation and Disclosure in Financial Statement¹

財務報表之呈列及披露¹

Subsidiaries without Public Accountability: Disclosures¹

不具公共問責性的附屬公司：披露¹

Amendments to HKAS 21 – Translation to a Hyperinflationary
Presentation Currency¹

香港會計準則第21號(修訂本)－換算為惡性通貨膨脹呈列貨幣¹

Sale or Contribution of Assets between an Investor and its
Associate or Joint Venture²

投資者與其聯營公司或合營公司間之資產出售或注資²

¹ Effective for annual/reporting periods beginning on or after 1
January 2027

² No mandatory effective date yet determined but available for
adoption

The Group has already commenced an assessment of the impact of these amended standards and interpretation. According to the preliminary assessment made by the directors of the Company now comprising the Group, no significant impact on the financial performance and positions of the Group is expected when they become effective.

5. Critical accounting estimates and judgements

The preparation of these unaudited interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these unaudited interim financial information, the critical judgments made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied in the preparation of the Company's annual audited consolidated financial statements for the year ended 31 December 2025.

4. 已頒佈但尚未生效之香港財務報告準則

本集團並未提早採納以下於截至2026年6月30日止六個月已頒佈但尚未生效之準則修訂本及詮釋：

Presentation and Disclosure in Financial Statement¹

財務報表之呈列及披露¹

Subsidiaries without Public Accountability: Disclosures¹

不具公共問責性的附屬公司：披露¹

Amendments to HKAS 21 – Translation to a Hyperinflationary
Presentation Currency¹

香港會計準則第21號(修訂本)－換算為惡性通貨膨脹呈列貨幣¹

Sale or Contribution of Assets between an Investor and its
Associate or Joint Venture²

投資者與其聯營公司或合營公司間之資產出售或注資²

¹ 於2027年1月1日或之後開始的年度／報告期間生效。

² 尚未確定強制生效日期，但可供採納

本集團已開始評估該等經修訂準則及詮釋的影響。根據本集團現時旗下本公司的董事所作的初步評估，於其生效時預期不會對本集團的財務表現及狀況造成重大影響。

5. 重大會計估計及判斷

管理層於編製此等未經審核中期財務資料時須作出影響會計政策的應用以及資產及負債、收入及開支的呈報金額的判斷、估計及假設。實際結果可能有別於該等估計。

管理層於編製此等未經審核中期財務資料時就應用本集團的會計政策所作出重大判斷以及估計不確定因素的主要來源，與編製本公司截至2025年12月31日止年度的年度經審核綜合財務報表所應用者相同。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至2026年6月30日止六個月

6. Revenue and segment information

(i) Disaggregation of revenue from contracts with customers

Types of service	服務類型
Structural steelwork	鋼結構工程
Geographical markets	地區市場
Hong Kong	香港
Timing of revenue recognition	收入確認時間
Over time	於一段時間內

(ii) Transaction price allocated to the remaining performance obligation for contracts with customers

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 30 June 2026 and 31 December 2025 and the expected timing of recognising revenue are as follows:

Within one year	一年內
More than one year but not more than two years	一年以上但不超過兩年

6. 收益及分部資料

(i) 客戶合約收入分拆

Six months ended 30 June
截至6月30日止六個月

2026 2026年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 2025年 HK\$'000 千港元 (Unaudited) (未經審核)
87,756	165,519
87,756	165,519
87,756	165,519

(ii) 分配予客戶合約之剩餘履約責任之交易價格

於2026年6月30日及2025年12月31日分配予剩餘履約責任(未獲達成或部分未獲達成)之交易價格及預期確認收入時間如下:

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
216,827	93,708
148,453	71,610
365,280	165,318

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

6. Revenue and segment information (Continued)

Segment information

The chief operating decision maker (“**CODM**”) has been identified as the executive directors who review the Group’s internal reporting in order to assess performance and allocate resources. The CODM has determined the operating segments based on these reports.

Information reported to CODM for the purpose of resources allocation and performance assessment focuses on the operating results of the Group as a whole as the Group’s resources are integrated and no discrete operating segment financial information is available. Accordingly, no operating segment information is presented.

The Group monitors its total assets and liabilities centrally in one single operating segment. The total non-current assets other than financial instruments and deferred income tax assets amounted to HK\$9,343,000 (31 December 2025: HK\$10,859,000) were located in Hong Kong and HK\$10,798,000 (31 December 2025: HK\$15,536,000) were located in the PRC as at 30 June 2026.

Information about major customers

Revenue from customers of the corresponding years contributing over 10% of the total revenue of the Group are as follows:

Customer 1	客戶1
Customer 2	客戶2
Customer 3	客戶3
Customer 4	客戶4

* Represent less than 10% revenue for the respective period.

No other revenue from transaction with a single external customer amounted to 10% or more of the total revenue of the Group for both years.

6. 收益及分部資料(續)

分部資料

主要經營決策者(「**主要經營決策者**」)被識別為審閱本集團內部報告以評估表現及分配資源的執行董事。主要經營決策者根據該等報告釐定經營分部。

由於本集團資源已整合且並無分散經營分部財務資料可提供，故向主要經營決策者報告以分配資源及評估表現之資料聚焦於本集團之整體經營業績。因此，並無呈列經營分部資料。

本集團按單一經營分部集中監察總資產及負債。於2026年6月30日，所有非流動資產(金融工具及遞延所得稅資產除外)中，金額為9,343,000港元(2025年12月31日：10,859,000港元)的非流動資產位於香港，而金額為10,798,000港元(2025年12月31日：15,536,000港元)的非流動資產位於中國。

有關主要客戶之資料

相應年度來自貢獻本集團總收益10%以上之客戶之收益如下：

Six months ended 30 June 截至6月30日止六個月

2026	2025
2026年	2025年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
21,780	21,418
20,073	70,507
10,377	N/A* 不適用 *
N/A* 不適用 *	24,549

* 佔相關期間收益不足10%。

於兩個年度內，概無其他來自與單一外部客戶交易之收益佔本集團總收益10%或以上。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

7. Other income and other gain, net

7. 其他收入及其他收益淨額

		Six months ended 30 June	
		截至6月30日止六個月	
		2026	2025
		2026年	2025年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Other income:	其他收入：		
– Government grants	– 政府補助	4	4
Other gain, net:	其他收益淨額：		
– Change in value of life insurance contracts	– 人壽保險合約價值變動	101	110
– Loss on disposal of plant and equipment	– 出售廠房及設備的虧損	–	(41)
		101	69
Other income and other gain, net	其他收入及其他收益淨額	105	73

8. Expenses by nature

8. 按性質劃分的開支

		Six months ended 30 June	
		截至6月30日止六個月	
		2026	2025
		2026年	2025年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Employee benefit expenses (including Directors' remuneration):	僱員福利開支(包括董事酬金)：		
– Directors' fees	– 董事袍金	225	225
– Salaries, wages, bonuses and other welfare and allowances	– 薪金、工資、花紅以及其他福利及津貼	17,452	16,108
– Pension costs – defined contribution plan	– 退休金成本 – 界定供款計劃	885	929
		18,562	17,262
Depreciation of plant and equipment	廠房及設備折舊	3,422	3,229
Depreciation of right-of-use assets	使用權資產折舊	2,359	2,801

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

9. Finance costs, net

Finance income:	財務收入：
– Interest income from bank deposits	– 銀行存款利息收入
Finance costs:	財務成本：
– Interest expense on bank borrowings	– 銀行借款的利息開支
– Interest expense on lease liabilities	– 租賃負債的利息開支
Finance costs, net	財務成本淨額

9. 財務成本淨額

Six months ended 30 June	
截至6月30日止六個月	
2026	2025
2026年	2025年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
58	93
(19)	(125)
(64)	(131)
(83)	(256)
(25)	(163)

10. Income tax expense

Pursuant to the rules and regulations of the Cayman Islands and the British Virgin Islands, the Group is not subject to any income tax in the Cayman Islands and the British Virgin Islands.

Hong Kong profits tax is calculated at 16.5% (six months ended 30 June 2025: 16.5%) of the estimated assessable profits during the six months ended 30 June 2026, except for one entity of the Group that is qualified under the two-tiered profits tax rate regime, under which the first HK\$2.0 million of its assessable profits are taxed at 8.25% and the remaining assessable profits are taxed at 16.5% (six months ended 30 June 2025: same).

Provision for Mainland China corporate income tax is calculated at the statutory rate of 25% (six months ended 30 June 2025: 25%) on the assessable income.

10. 所得稅開支

根據開曼群島及英屬處女群島規則及法規，本集團毋須於開曼群島及英屬處女群島繳納任何所得稅。

於截至2026年6月30日止六個月，香港利得稅乃按估計應課稅溢利的16.5%（截至2025年6月30日止六個月：16.5%）計算，惟本集團一間實體符合利得稅兩級制，據此其應課稅溢利的首2.0百萬港元按8.25%納稅，而餘下應課稅溢利則按16.5%納稅（截至2025年6月30日止六個月：相同）。

中國內地企業所得稅撥備按應課稅收入乘以法定稅率25%（截至2025年6月30日止六個月：25%）計算。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至2026年6月30日止六個月

11. (Loss)/earnings per share

Basic (Loss)/earnings per share is calculated by dividing the (loss)/profit for the period by the weighted average number of ordinary shares in issue during the respective period.

(Loss)/profit for the period (HK\$'000)	期內(虧損)/溢利 (千港元)
Weighted average number of ordinary shares in issue ('000)	已發行普通股加權 平均數(千股)
Basic (loss)/earnings per share (in HK cents)	每股(虧損)/盈利 (以港仙計)

Diluted loss (six months ended 30 June 2025: earnings) per share for the six months ended 30 June 2026 was the same as the basic loss (six months ended 30 June 2025: earnings) per share as there were no dilutive potential ordinary shares outstanding.

12. Dividend

No dividend has been paid or declared by the Company for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

13. Property, Plant and equipment

For the six months ended 30 June 2026, the Group incurred capital expenditures of approximately HK\$27,000 (six months ended 30 June 2025: approximately HK\$1.9 million).

11. 每股(虧損)/盈利

每股基本(虧損)/盈利乃按期內(虧損)/溢利除以相關期間已發行普通股加權平均數計算。

Six months ended 30 June

截至6月30日止六個月

2026 2026年 (Unaudited) (未經審核)	2025 2025年 (Unaudited) (未經審核)
(11,519)	10,832
2,000,000	2,000,000
(0.58)	0.54

截至2026年6月30日止六個月的每股攤薄虧損(截至2025年6月30日止六個月：盈利)與每股基本虧損(截至2025年6月30日止六個月：盈利)相同，乃因並無發行在外的潛在攤薄普通股。

12. 股息

本公司並無就截至2026年6月30日止六個月派付或宣派任何股息(截至2025年6月30日止六個月：無)。

13. 物業、廠房及設備

截至2026年6月30日止六個月，本集團產生資本開支約27,000港元(截至2025年6月30日止六個月：約1.9百萬港元)。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

14. Leases

The consolidated statement of financial position shows the following amounts relating to leases:

Right-of-use assets	使用權資產
Leased premises	租賃物業
Leasehold land	租賃土地
Lease liabilities	租賃負債
Current portion	即期部分
Non-current portion	非即期部分

There was no addition to the right-of-use assets during the six months ended 30 June 2026 (six months ended 30 June 2025: approximately HK\$2,770,000).

15. Deferred income tax assets

The movements in deferred income tax assets are as follows:

(Unaudited)	(未經審核)
At 1 January 2026	於2026年1月1日
Credited/(charged) to the consolidated interim statement of comprehensive income	於綜合中期全面收益表計入/(扣除)
At 30 June 2026	於2026年6月30日

14. 租賃

綜合財務狀況表列示以下有關租賃的金額：

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
2,749	6,153
231	226
2,980	6,379
1,575	4,519
48	594
1,623	5,113

截至2026年6月30日止六個月，並無使用權資產添置(截至2025年6月30日止六個月：約2,770,000港元)。

15. 遞延所得稅資產

遞延所得稅資產的變動如下：

Provision	Lease liabilities	Accelerated tax depreciation	Right-of-use assets	Total
撥備	租賃負債	加速稅項折舊	使用權資產	總計
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
千港元	千港元	千港元	千港元	千港元
1,132	610	(312)	(651)	779
26	(610)	20	651	87
1,158	-	(292)	-	866

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

16. Trade and other receivables

(a) Trade receivables

Trade receivables	貿易應收款項
Less: provision for impairment	減：減值撥備

The ageing analysis of the gross trade receivables based on invoice date is as follows:

0-60 days	零至60日
61-90 days	61至90日
91-120 days	91至120日
Over 120 days	120日以上

The credit terms provided to customers mainly range from 30 to 60 days. The Group's trade receivables are denominated in HK\$.

The carrying amounts of trade receivables approximate their fair values.

16. 貿易及其他應收款項

(a) 貿易應收款項

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
10,955	15,541
(3,834)	(3,835)
7,121	11,706

貿易應收款項總額基於發票日期的賬齡分析如下：

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
6,132	7,326
946	904
—	—
3,877	7,311
10,955	15,541

提供予客戶的信貸期主要介乎30至60日。本集團的貿易應收款項乃以港元計值。

貿易應收款項的賬面值與其公平值相若。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

16. Trade and other receivables (Continued)

(b) Other receivables, deposits and prepayments

Prepayments	預付款項
Other receivables	其他應收款項
Other tax receivables	其他應收稅項
Deposits	按金

The other receivables and deposits are denominated in HK\$ as at 30 June 2026 and 31 December 2025. None of the other receivables and deposits were impaired.

16. 貿易及其他應收款項(續)

(b) 其他應收款項、按金及預付款項

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
3,296	625
50	—
660	950
1,034	994
5,040	2,569

於2026年6月30日及2025年12月31日，其他應收款項及按金以港元計值。概無其他應收款項及按金減值。

17. Contract assets and contract liabilities

Included in contract assets/(liabilities) are the following:

Contract assets	合約資產
Unbilled revenue	未開票收益
Less: provision for impairment	減：減值撥備
Retention receivables for structural steelwork	鋼結構工程的應收保證金
Less: provision for impairment	減：減值撥備

Contract assets, net

Contract liabilities

合約資產淨值

合約負債

17. 合約資產及合約負債

計入合約資產／(負債)如下：

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
93,156	77,038
(325)	(193)
65,286	75,451
(2,859)	(2,834)
155,258	149,462
(1,948)	(1,732)

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

18. Amount due from the holding company

The amount was non-trade nature, unsecured, interest-free and repayable on demand.

18. 應收控股公司款項

該款項屬非貿易性質、無抵押、免息及須按要求償還。

19. Cash and cash equivalents and bank deposit with maturity over 3 months

19. 現金及現金等價物以及到期日超過3個月的銀行存款

Cash at bank and on hand
– Cash at bank
– Cash on hand

銀行及手頭現金
– 銀行現金
– 手頭現金

Bank deposit with maturity over 3 months
到期日超過3個月的
銀行存款

Cash and bank balances and bank deposit with maturity over 3 months are denominated in the following currencies:

Cash and bank balances

HK\$

Renminbi

Total

Bank deposit with maturity over 3 months
到期日超過3個月的
銀行存款

HK\$

現金及銀行結餘

港元

人民幣

總計

到期日超過3個月的
銀行存款

港元

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
323,821	108,412
382	299
324,203	108,711
5,224	5,170

現金及銀行結餘以及到期日超過3個月的銀行存款以下列貨幣計值：

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
321,635	105,342
2,568	3,369
324,203	108,711
5,224	5,170

Interest rates of bank deposit with maturity over 3 months are approximately 1.75% (31 December 2025: 2.00%) per annum as at 30 June 2026.

於2026年6月30日，到期日超過3個月的銀行存款的年利率約為1.75% (2025年12月31日：2.00%)。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

20. Trade and other payables

Trade payables	貿易應付款項
Retention payables	應付保證金
Accruals and other payables	應計費用及其他應付款項
– Accrued staff cost	– 應計員工成本
– Other accruals and payables	– 其他應計費用及應付款項

The trade and retention payables are mainly denominated in HK\$ and the carrying amounts approximate to their fair values.

The ageing analysis of the trade payables based on invoice date is as follows:

0-60 days	零至60日
61-90 days	61至90日
More than 90 days	超過90日

20. 貿易及其他應付款項

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
20,930	20,373
2,975	2,975
23,905	23,348
2,953	6,738
2,829	4,561
5,782	11,299

貿易應付款項及應付保證金主要以港元計值，且賬面值與其公平值相若。

貿易應付款項基於發票日期的賬齡分析如下：

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
8,374	11,714
2,564	2,492
9,992	6,167
20,930	20,373

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

21. Amount due to a director of a subsidiary

21. 應付一間附屬公司一名董事款項

Amount due to a director of a subsidiary	應付一間附屬公司一名董事款項
– Mr. Chan Wing Keung	– 陳永強先生

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
234,828	–

Notes:

- The amount due to Mr. Chan Wing Keung, a director of Weavers Prefabrication Limited (a subsidiary of the Company), is non-trade in nature, unsecured, interest-free, and repayable on demand.
- To facilitate Weavers Prefabrication Limited in tendering for potential projects and pursuing new business opportunities, the Group or the relevant subsidiary may be required to demonstrate sufficient financial resources or liquidity to prospective clients as part of the tender process. In this connection, Mr. Chan Wing Keung personally made available a US\$40 million credit facility to the Group to satisfy such financial capability requirements.

As the relevant project was ultimately not awarded to the Group, the credit facility was no longer required and the amount advanced thereunder was fully repaid to Mr. Chan Wing Keung in July 2026.

- The carrying amounts of amount due to a director of a subsidiary approximate its fair values.

附註：

- 應付幸福家園裝配式建築有限公司（本公司附屬公司）董事陳永強先生的款項屬非貿易性質、無抵押、免息，且須按要求償還。
- 為協助幸福家園裝配式建築有限公司參與潛在項目的投標及爭取新商機，本集團或相關附屬公司可能需要於投標過程中，向潛在客戶證明具備充足的財務資源或流動資金。就此，陳永強先生個人向本集團提供一筆40百萬美元的信貸融資，以滿足該等財務能力要求。

由於相關項目最終未授予本集團，因此該信貸融資已無需使用，而據此墊付的款項已於2026年7月全數償還予陳永強先生。

- 應付一間附屬公司一名董事款項的賬面值與其公平值相若。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

22. Bank borrowings

Current, secured and guaranteed

– Bank loans

即期，有抵押及有擔保

— 銀行貸款

The bank loans are denominated in HK\$ and bear interest at floating rates that are market dependent (31 December 2025: same).

The carrying amounts of the bank borrowings approximate their fair values. The weighted average interest rate is 1.80% (31 December 2025: 2.00%).

As at 30 June 2026, non-revolving loan facility amounted to approximately HK\$1,111,000 (31 December 2025: approximately HK\$1,254,000) was secured by life insurance contracts and guaranteed by the Company.

22. 銀行借款

30 June 2026 2026年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年 12月31日 HK\$'000 千港元 (Audited) (經審核)
1,111	1,254

銀行貸款乃以港元計值，並按市場影響的浮動利率計息（2025年12月31日：相同）。

銀行借款的賬面值與其公平值相若。加權平均利率為1.80%（2025年12月31日：2.00%）。

於2026年6月30日，非循環貸款融資金額約1,111,000港元（2025年12月31日：約1,254,000港元）以人壽保險合約作抵押及由本公司提供擔保。

23. Share capital

Authorised:

Balance at 31 December 2025
and 30 June 2026

Issued and fully paid:

Balance at 31 December 2025
and 30 June 2026

法定：

於2025年12月31日及
2026年6月30日的結餘

已發行及繳足：

於2025年12月31日及
2026年6月30日的結餘

23. 股本

Number of ordinary shares 普通股數目	Equivalent nominal value of ordinary share 普通股面值 HK\$'000 千港元
10,000,000,000	100,000
2,000,000,000	20,000

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

24. Related party transactions

- (a) The following transactions were carried out with related parties:

Rental paid to
Wealthy River International Investment
Limited

支付予
富江國際投資有限公司
的租金

The transactions were conducted in the normal course of business at prices and terms as agreed between the Group and the related party.

- (b) Key management compensation

Key management includes the executive directors of the Company.

- (c) Amounts due from (to) the holding Company and a director of a subsidiary

The amounts are unsecured, interest-free and repayable on demand and approximated their fair value.

24. 關聯方交易

- (a) 以下交易乃與關聯方進行：

Six months ended 30 June

截至6月30日止六個月

2026	2025
2026年	2025年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
1,190	780

交易乃於正常業務過程中按本集團與關聯方之間協定的價格及條款所進行。

- (b) 主要管理層酬金

主要管理層包括本公司執行董事。

- (c) 應收(付)控股公司及一間附屬公司一名董事款項

該等款項為無抵押、免息及須按要求償還且與其公平值相若。

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

未經審核簡明綜合中期財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至 2026 年 6 月 30 日止六個月

25. Contingent liabilities

As at 30 June 2026 and 31 December 2025, the Group did not have any contingent liabilities.

26. Events after the reporting period

On 29 July 2026, the Company's then immediate and ultimate holding company, WK (BVI) Limited, a company incorporated in the BVI with limited liability, which is beneficially owned as to 30% by Mr. Chan Kam Kei (executive Director), 30% by Mr. Chan Kam Kong (executive Director), 15% by Mr. Chan Wing Hong (non-executive Director), 15% by Ms. Choi Chick Cheong (non-executive Director) and 10% by Ms. Chan Suk Man (executive Director), entered into the sale and purchase agreement pursuant to which WK (BVI) Limited agreed to sell 780,000,000 shares of the Company (the "**Sale Shares**"), representing 39% of the total issued share capital of the Company, to WellLuck Limited, a company incorporated in the BVI with limited liability, which is wholly and beneficially owned by Mr. Chan Wing Keung who is a director of a subsidiary of the Company. Upon the completion of sale and purchase of the Sale Shares on 30 July 2026, WellLuck Limited became the ultimate holding company of the Company, Mr. Chan Wing Keung became the ultimate controlling shareholder of the Company, and WK (BVI) Limited ceased to hold any shares of the Company.

Pursuant to Rule 26.1 of the Takeovers Code, WellLuck Limited was required to make a conditional mandatory general cash offer (the "**Offer**") for all the issued Shares (other than those already owned or agreed to be acquired by WellLuck Limited and parties acting in concert with it) (each an "**Offer Share**") at an offer price of HK\$0.09 per Offer Share. Details were set out in the joint announcement and the composite document jointly issued by the Company and WellLuck Limited dated 4 August 2026 and 11 September 2026, respectively.

Save as disclosed herein, there have been no other material events from the end of the reporting period to the date of this interim report.

25. 或然負債

於2026年6月30日及2025年12月31日，本集團並無任何或然負債。

26. 報告期後事件

於2026年7月29日，本公司當時的直接及最終控股公司WK (BVI) Limited (一間於英屬處女群島註冊成立的有限公司，由陳鑫基先生(執行董事)、陳鑫江先生(執行董事)、陳永康先生(非執行董事)、蔡植昌女士(非執行董事)及陳淑雯女士(執行董事)分別實益擁有30%、30%、15%、15%及10%)訂立買賣協議，據此，WK (BVI) Limited同意出售780,000,000股本公司股份(「待售股份」)(佔本公司已發行股本總額39%)予WellLuck Limited (一間於英屬處女群島註冊成立的有限公司，由陳永強先生(本公司一間附屬公司的董事)全資及實益擁有)。於2026年7月30日買賣待售股份完成後，WellLuck Limited成為本公司最終控股公司，陳永強先生成為本公司最終控股股東，而WK (BVI) Limited不再持有本公司任何股份。

根據收購守則規則26.1，WellLuck Limited須就全部已發行股份(WellLuck Limited及其一致行動人士已擁有或同意將予收購的股份除外)(各自均為一股「要約股份」)按要約價每股要約股份0.09港元提出有條件強制性全面現金要約(「要約」)。詳情載於本公司與WellLuck Limited聯合刊發日期為2026年8月4日的聯合公告及日期為2026年9月11日的綜合文件。

除本中期報告所披露者外，自報告期末至本中期報告日期，概無發生任何其他重大事件。



WK Group (Holdings) Limited
泓基集團(控股)有限公司



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