

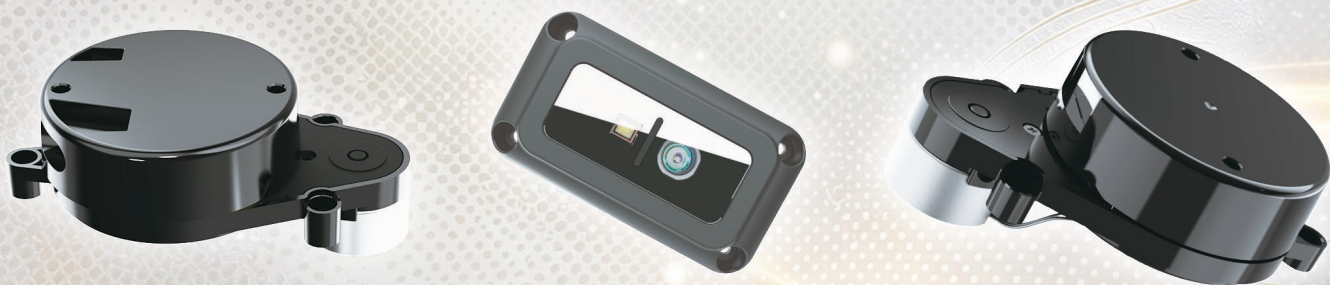


Shenzhen Camsense Technologies Co., Ltd.
深圳市歡創科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(於中華人民共和國註冊成立的股份有限公司)

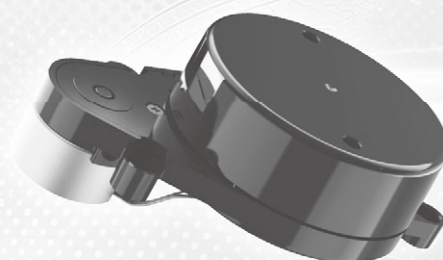
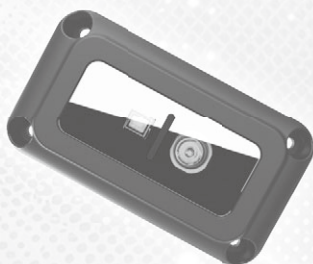
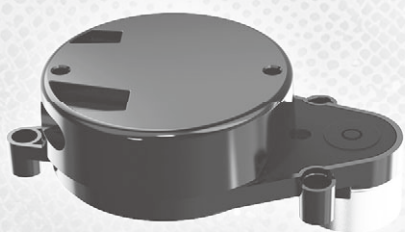
Stock Code 股份代號：6802

INTERIM REPORT 2026中期報告



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Corporate Information

BOARD OF DIRECTORS

Executive Directors

Mr. Wang Jian (*Chairperson of the Board*)
Mr. Zhou Kun
Mr. Huang Shuguang
Ms. Qiu Lin

Non-executive Directors

Ms. Li Shangran
Mr. Liu Xinpeng

Independent Non-executive Directors

Mr. Dong Shengtang
Mr. Conrad Yan
Mr. Liang Wenzhao

AUDIT COMMITTEE

Mr. Liang Wenzhao (*Chairperson*)
Mr. Dong Shengtang
Ms. Li Shangran

REMUNERATION AND APPRAISAL COMMITTEE

Mr. Dong Shengtang (*Chairperson*)
Mr. Conrad Yan
Mr. Wang Jian

NOMINATION COMMITTEE

Mr. Conrad Yan (*Chairperson*)
Mr. Liang Wenzhao
Ms. Li Shangran

STRATEGY COMMITTEE

Mr. Wang Jian (*Chairperson*)
Mr. Zhou Kun
Mr. Conrad Yan

JOINT COMPANY SECRETARIES

Ms. Chen Pei
Ms. Pau So Yi (*ACG HKACG*)

AUTHORIZED REPRESENTATIVES

Mr. Wang Jian
Ms. Pau So Yi

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Hong Kong

COMPLIANCE ADVISOR

First Shanghai Capital Limited
19/F, Wing On House
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Hong Kong

AUDITOR

Ernst & Young

Certified Public Accountants
Registered Public Interest Entity Auditor
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979 King's Road
Quarry Bay
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HONG KONG LEGAL ADVISER

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COMPANY WEBSITE

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STOCK CODE

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Development Academy
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Nanshan District
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China Merchants Bank, Shenfeng Building Branch

1/F, Building B, Shenfeng Building
No. 3 Huaqiangbei Road
Futian District
Shenzhen, Guangdong Province
PRC

Financial Highlights

During the Reporting Period, the Group's total shipments of LiDAR products exceeded 7.0 million units, including over 2.5 million units of dTOF LiDAR. Shipments of line laser sensors exceeded 4.0 million units. In addition, shipments of point laser products exceeded 700 thousand units during the Reporting Period. The increase in new products and rapid growth in shipment volume have contributed to the increasing diversification of the Group's spatial sensing product portfolio.

The Group's revenue increased by 41.4% from RMB291.9 million for the six months ended June 30, 2025 to RMB412.7 million for the six months ended June 30, 2026, primarily driven by increased sales of dTOF LiDAR and line laser sensor products.

The Group recorded profit for the period of RMB12.0 million for the six months ended June 30, 2026, as compared with a loss of RMB4.2 million for the six months ended June 30, 2025, representing a significant improvement in the Group's profitability.

Management Discussion and Analysis

1. BUSINESS OVERVIEW

Business Summary and Technology Overview

The Group specializes in developing spatial sensing products, with demonstrated expertise in robotic vacuums. Leveraging AI technologies, the Group builds intelligent spatial sensing systems and provides algorithms and hardware for robotic vacuums. The Company possesses both proprietary submillimeter AI spatial data processing chip design and core spatial sensing AI algorithm capabilities. Through its proprietary consumer-grade complementary metal-oxide-semiconductor image sensor combined with self-developed application-specific integrated circuit chip technology, the Group has improved the cost-efficiency boundaries of robotic spatial sensing technology, while supporting lower costs, higher positioning accuracy and commercial scalability.

The Group's technology framework is deeply rooted in core spatial sensing algorithms that enable robotic vacuums to accurately sense and perceive their surrounding environment, developing comprehensive spatial understanding capabilities and thereby achieving true embodiment. The Group's algorithms and custom chips support submillimeter computation for measurements at millimeter and sub-millimeter levels. Through automated image signal processing and distance measurement, the Group achieves superior consistency and precision across diverse materials and light conditions, ensuring robust performance in any environment.

Through years of technology development and product iteration, the Group offers a diversified product matrix covering conventional triangulation LiDAR, dTOF LiDAR, 3D TOF LiDAR and line laser sensors, among others, meeting differentiated needs across multiple application scenarios. The product matrix includes triangulation LiDAR for standard navigation and mapping, dTOF LiDAR for compact and premium applications, line laser sensors for near-field obstacle avoidance and wall-following, as well as 3D spatial sensing products, robotics testing systems and extended reality controllers for emerging application scenarios. In practice, a single robotic vacuum product typically integrates multiple sensing modules from the Group simultaneously, and the increasing number of sensors per device continues to expand the Company's addressable content per unit.

This remarkable trajectory underscores the Group's market position in spatial sensing technology and validates the strong demand for its products. As of June 30, 2026, the Group's total cumulative shipment volume had surpassed 46 million units. During the Reporting Period, the total shipments of LiDAR products and line laser sensors reached 7.3 million units and 4.5 million units, respectively. The Group is the largest spatial sensing product provider for robotic vacuums and the largest LiDAR provider in robotic vacuums. Capitalising on its technological capabilities, comprehensive spatial sensing product matrix, and customer-driven product development and manufacturing system, the Group has established a market-leading position and developed enduring win-win partnerships with key customers in the robotic vacuums industry. The Group has cultivated long-term relationships averaging over five years with major customers in the robotic vacuums sector, serving all five largest market players in the robotic vacuum industry. The Company is also expanding into new areas, including yard robots, pool-cleaning robots and humanoid robots.

Robotic vacuum is one of the major and most mature applications of consumer-grade intelligent robots. The penetration rate of robotic vacuums has been steadily increasing globally, closely correlated with the iterative advancement of core sensor technology, with the vast majority of robotic vacuums now equipped with LiDAR technology. China's robotic vacuum market remains in its early stage compared to more mature markets such as the United States, presenting significant room for further penetration. This industry is characterised by exceptionally high technical barriers and strong customer loyalty, and the increasing number of sensors per device continues to offer spatial sensing technology suppliers sustained growth opportunities.

Grounded in technology and driven by innovation, the Group's spatial sensing solutions serve as the "eyes and brain" of robots, unleashing their fundamental capabilities to see, understand, and think with accuracy. The Company aspires to become a leading global brand in embodied intelligence and spatial sensing.

Business Overview

Full-Stack Technology Platform

The Group's LiDAR technology stack was built on a foundational layer of ultra-precise spatial sensing algorithms, enabling comprehensive processing capabilities from infrared light processing to point cloud morphology. This foundational technology drove four key aspects of the technology stack: proprietary spatial data processing chip design, comprehensive software development for spatial sensing products, system design with vertical-cavity surface-emitting laser products, and intelligent manufacturing technology. As one of the few companies in the industry capable of proprietary chip design and core spatial sensing algorithm development, the Group established end-to-end control over its technology stack, from underlying hardware to advanced algorithms.

The Group's proprietary ultra-precise spatial sensing algorithms formed the foundation of its technology stack. Through advanced and deep learning techniques, these algorithms processed extensive physical-world datasets to deliver exceptional measurement precision across complex environments. The core algorithms spanned multiple domains of spatial sensing, including infrared light spot centroid extraction, multi-material distance compensation, material classification, image feature-based positioning and point cloud processing.

The Group's self-developed AI spatial data processing chip — C Series — embeds its ultra-precise AI algorithms directly into hardware. This custom chip design enabled sophisticated processing capabilities while optimising for size, power, and cost-efficiency — fundamental requirements for commercial LiDAR adoption. Through three generations of development, the proprietary chip design had proven its reliability in conventional triangulation LiDAR applications, with over 30.2 million products deployed as of June 30, 2026. The Group had built a forward-looking intellectual property portfolio. As of June 30, 2026, the Group held 170 granted patents, including 56 invention patents and 17 granted patents in key overseas markets such as the U.S., EU, Japan, and South Korea. The Group's innovation strength had been endorsed through prestigious awards including the National-Level Specialized, Refined, Unique, and New "Little Giant" Enterprise and the Shenzhen Science and Technology Progress Second Prize.

Diversified Product Portfolio and Application Expansion

Built on this unified technology platform, the Group developed a diversified product portfolio enabling rapid expansion into various application scenarios with strong technical readiness and commercial potential. The Group established itself as a key industry player through conventional triangulation LiDAR (D2 and D3 series), primarily in robotic vacuum applications. Building on this foundation, the Group expanded into advanced dTOF technology with its P series, offering enhanced precision and versatility across different configurations while maintaining compatibility for smooth customer transitions.

Leveraging this technology platform that can achieve scenario-specific adaptability, the Group was positioned to enter new consumer-grade and industrial application scenarios rapidly. Among these, yard robots represented the most near-term growth opportunity. The Group developed specialised technologies that outperformed current mainstream products, enabling positioning with millimeter and sub-millimeter-level near-field measurement accuracy that could replace traditional systems. In terms of pool-cleaning robots, the Group's spatial sensing products could significantly enhance navigation accuracy and operational efficiency. For commercial robots, the Company offered adaptable technical capabilities that provided navigation while reducing costs to support broader adoption. In advanced manufacturing and industrial applications, the Group's large-space positioning system was commercially deployed in robotic laboratories of major home appliances companies in China. Beyond physical limitations, the Group's XR controllers entered mass production with major XR companies, achieving submillimeter tracking accuracy and latency below 10 milliseconds through multi-sensor fusion technology during the Reporting Period.

Customer Partnerships and Commercial Deployment

Capitalising on its technological capabilities and comprehensive product matrix, the Group established enduring partnerships with key customers in the robotic vacuum industry. The Group has been a core supplier to all five largest market players in the robotic vacuum industry, four of which have been among the Group's five largest customers. The Group has established long-standing and continuous cooperation with these five market-leading customers for periods ranging from four to seven consecutive years, and the cooperation with each of them remains ongoing.

The Group's relationships with these customers extend beyond the traditional supplier role, forming deeply integrated partnerships across the value chain. The Group is capable of conducting highly efficient customised product development tailored to their specific needs and has completed multiple pioneering product developments in collaboration with leading industry players. The Group is deeply involved in customers' product planning and technology roadmap development, which ensures the stability and sustainability of its relationships with existing key clients while laying a critical foundation for its expansion into new application scenarios.

These customer relationships exhibit strong stickiness due to high switching costs associated with lengthy validation processes. Replacing a trusted spatial sensing sensor supplier would generally require technical evaluation, product validation, supply chain re-qualification and production coordination, which may involve additional time, cost and execution risk. As of June 30, 2026, the Group had received 11 supplier and quality awards from leading customers, including gold partner, best supplier, best delivery, excellent supplier, quality benchmark and technology innovation awards, reflecting their recognition of the Group's product quality and service capabilities.

Manufacturing Scale and Quality Control

Underpinning the above is a fully integrated value chain from technology development to mass production, enabling rapid response to product development needs and reliable large-scale delivery. The Group's strategically located advanced manufacturing facilities in Shenzhen and Huizhou ensure agility and resilience in operations. As of June 30, 2026, the Group's combined annual production capacity reached 31.4 million units.

The Group integrates quality control into every stage of its operations, from the research and development ("R&D") through mass production, maintaining a stringent quality management system supported by automated equipment and intelligent manufacturing technologies. The standardised R&D process ensures rigorous oversight from initial feasibility analysis through mass production. This disciplined approach has achieved exceptional product yield rates of 99.8% for LiDAR and over 99% for line laser sensors, resulting in high customer satisfaction and an extremely low return rate for repairs. These strong quality metrics have established the Group's reputation as a premium supplier to leading robotic vacuum companies, with multiple customers maintaining partnerships with the Group for over five years.

2. FUTURE PROSPECTS OF THE COMPANY

Advancing Technology Frontier: dTOF Platform and Next-Generation Chips

The Group is exploring the potential of pure vision-based technology and closely monitoring technology trends in emerging fields such as embodied intelligence to ensure it retains a competitive edge as technical pathways evolve. The Company will advance the development in dTOF LiDAR to establish a robust “Phoenix” LiDAR technology platform. The Group will continue to develop and integrate its algorithms with conventional functions such as obstacle avoidance and wall-following, aiming to develop and launch new products with enhanced environmental perception and measurement stability, thereby delivering more intelligent products to its customers.

For its proprietary chips, the Group plans to advance the development of the next generation of C series chips, leveraging the success of its existing chips (C1 through 3 series for triangulation LiDAR products). Through exploration of system level integration of computing power, power management, and scan control circuits, the Company will further optimise cost structure and performance metrics for its new chip specifically designed for dTOF products, enabling miniaturisation and power efficiency of LiDAR products for all intelligent devices while ensuring hardware-level precision.

Multi-Scenario Application Expansion

The Group intends to deeply align its technology roadmap with its customers’ product planning, creating a seamless cycle of innovation and physical-world applications. The Company will sustain mutual reinforcement between technology innovation and application scenario expansion, laying a solid foundation for diversified and sustainable growth. In consumer-grade smart devices, the Group will continue to iterate and upgrade products to meet rising demand in navigation accuracy, obstacle avoidance, and cleaning coverage, while expanding into yard robots, pool-cleaning robots and humanoid robots. In commercial and industrial applications, expansion targets include drone altitude holding, passenger traffic flow analysis, logistics, smart transportation and smart factories. Recognising that embodied intelligence demands far greater environmental perception and decision-making than traditional applications, the Group plans to combine its algorithms and spatial data processing chips with enhanced perception capability to deliver more intelligent motion and task execution capabilities for embodied agents. The Company is also evaluating opportunities in other emerging scenarios and plans to introduce new product lines such as 3D solid-state LiDAR, 360° LiDAR, and underwater LiDAR.

Build a Global Brand Through Intelligent Manufacturing Excellence

The Group will further upgrade its intelligent manufacturing facilities by introducing more intelligent equipment and automated production lines to enhance efficiency and product quality, thereby strengthening its relationship with major customers. The Group’s manufacturing capability enables it to quickly accommodate customised requirements from leading clients, addressing differentiated needs for premium products in these markets, while also delivering cost-effective products tailored to emerging markets.

Simultaneously, the Group is transitioning from an embedded technology supplier into a recognised brand in embodied intelligence and spatial sensing. The Company plans to increase branding investment to strengthen its brand awareness, which is underpinned by its technological expertise and product reliability. As a first step, the Group has set up a Hong Kong subsidiary to drive expansion in European and U.S. markets by deepening collaboration with key international customers. Serving as a strategic hub, it will support further build-out of localised teams in key regions, sharpen market-specific insights, and enable a more agile and efficient global supply chain.

Strengthen Talent, Organisation, and External Collaboration

The Group will continue to enhance its talent recruitment and retention system, organisational capabilities, and external R&D collaboration to provide sustainable organisational support for global scaling — accelerating its presence and breakthrough innovation in spatial sensing technology worldwide. The Company plans to implement a dual-path talent development model balancing technical depth and managerial skill, and build a pipeline of both technical and managerial talents. The Group will also establish a full-cycle talent management system covering recruitment, training, incentivisation and retention — with focused investment in core domains including algorithms, chip design, and product development.

The Group will further reinforce its engineer-led, innovation-driven organisation culture that encourages creativity and technical exploration, and deepen collaboration with top universities in China and overseas, including existing partnerships with Tsinghua University and China Academy of Sciences Shenzhen Institutes of Advanced Technology. The Company will proactively build talent capabilities in fields that it considers crucial for future growth, such as chip design, algorithm development, and industrial automation applications. By cultivating and retaining talent aligned with technology trends over the next decade, the Group believes it can lay talent foundations for breakthrough innovation and market expansion into emerging application scenarios.

3. FINANCIAL REVIEW

Revenue

The table below sets forth our revenue breakdown by products in absolute amounts and as percentages of our total revenue for the six months ended June 30, 2026, and 2025.

	For the Six Months Ended June 30,			
	2026		2025	
	RMB	%	RMB	%
(RMB in thousands, except for percentages)				
Products	412,605	99.98	291,917	70.7
– Triangulation LiDAR	184,976	44.8	212,163	72.7
– dTOF LiDAR	114,987	27.9	25,535	8.7
– Line laser sensor	100,976	24.5	52,813	18.1
– Others	11,666	2.8	1,406	0.5
Development services	94	0.02	0	0
Total	412,699	100.0	291,917	100.0

Our revenue increased by 41.4% from RMB291.9 million for the six months ended June 30, 2025 to RMB412.6 million for the six months ended June 30, 2026, primarily due to the increased sales of our dTOF LiDAR and line laser sensor products.

Our revenue from triangulation LiDAR products decreased by 12.8% from RMB212.2 million for the six months ended June 30, 2025 to RMB185.0 million for the six months ended June 30, 2026, primarily due to primarily due to reduced demand as certain customers adopted dTOF LiDAR sensors in their new product designs.

Our revenue from dTOF LiDAR products increased by 350% from RMB25.5 million for the six months ended June 30, 2025 to RMB115.0 million for the six months ended June 30, 2026, primarily due to significant increase in shipment volume from 346 thousand units to 2,689 thousand units during the same periods, driven by the continued ramp-up and broader adoption of our dTOF LiDAR products.

Our revenue from line laser sensor products increased by 91% from RMB52.8 million for the six months ended June 30, 2025 to RMB101.0 million for the six months ended June 30, 2026, primarily due to an increase in shipment volume from 2,199 thousand units to 4,556 thousand units during the same periods, driven by increased customer adoption of our line laser sensor products.

Cost of Sales

Our cost of sales increased by 32.6% from RMB253.5 million for the six months ended June 30, 2025 to RMB336.1 million for the six months ended June 30, 2026, in line with our business and revenue growths.

Gross Profit and Gross Profit Margin

The table below sets forth our gross profit both in absolute amounts and gross profit margin, by products for the six months ended June 30, 2026, and 2025.

	For the Six Months Ended June 30,			
	2026		2025	
	Gross profit	Gross profit margin (%)	Gross profit	Gross profit margin (%)
	(RMB in thousands, except for percentages)			
Products	76,550	18.6%	38,411	13.2%
– Triangulation LiDAR	34,472	18.6%	33,627	15.8%
– dTOF LiDAR	21,269	18.5%	779	3.1%
– Line laser sensor	19,154	19.0%	3,883	7.4%
– Others	1,655	14.2%	122	8.7%
Development services	24	25.5%	–	–
Total	76,574	18.6%	38,411	13.2%

Our gross profit increased by 99.4% from RMB38.4 million for the six months ended June 30, 2025 to RMB76.6 million for the six months ended June 30, 2026. Our gross profit margin increased from 13.2% for the six months ended June 30, 2025 to 18.6% for the six months ended June 30, 2026.

The gross profit of our triangulation LiDAR products increased by 2.5% from RMB33.6 million for the six months ended June 30, 2025 to RMB34.5 million for the six months ended June 30, 2026, primarily reflecting improved unit economics and production efficiency.

The gross profit of our dTOF LiDAR products increased by 2629.3% from RMB0.8 million for the six months ended June 30, 2025 to RMB21.3 million for the six months ended June 30, 2026, primarily due to increased revenue contribution and improved production efficiency as shipment volume increased.

The gross profit of our line laser sensor products increased by 393.3% from RMB3.9 million for the six months ended June 30, 2025 to RMB19.2 million for the six months ended June 30, 2026, primarily due to increased revenue contribution and improved production efficiency as shipment volume increased.

Other Income and Gains

Our other income and gains decreased by 32.9% from RMB4.7 million for the six months ended June 30, 2025 to RMB3.1 million for the six months ended June 30, 2026, primarily due to the decrease in government fiscal and tax subsidies.

Selling and Marketing Expenses

Our selling and marketing expenses increased by 9.0% from RMB2.9 million for the six months ended June 30, 2025 to RMB3.1 million for the six months ended June 30, 2026, due to the increase in headcount of our sales team to support business growth.

Administrative Expenses

Our administrative expenses increased by 93.1% from RMB13.4 million for the six months ended June 30, 2025 to RMB25.9 million for the six months ended June 30, 2026, primarily due to listing expenses incurred in connection with the Listing of the Company.

Research and Development Expense

Our research and development expenses increased by 24.7% from RMB30.2 million for the six months ended June 30, 2025 to RMB37.6 million for the six months ended June 30, 2026, primarily because we incurred higher material consumption and R&D support expenses as we increased investment in the development of new products.

Provision of Impairment Losses on Financial Assets, Net

Our provision of impairment losses on financial assets, net increased from RMB0.02 million for the six months ended June 30, 2025 to RMB0.62 million for the six months ended June 30, 2026, primarily due to the increase in the aging and overall balance of our trade receivables.

Financial Cost

Our finance costs increased by 45% from RMB0.33 million for the six months ended June 30, 2025 to RMB0.48 million for the six months ended June 30, 2026, primarily because (i) we incurred higher lease liabilities and related interest expenses arising from the new lease for our Zhongshan production base, and (ii) we incurred additional short-term borrowings to meet working capital requirements driven by business growth.

Other Expenses

Our other expenses decreased by 91.6% from RMB0.41 million for the six months ended June 30, 2025 to RMB0.03 million for the six months ended June 30, 2026, primarily due to the decrease in expenses related to the early termination of certain operating leases and the amortization of such leasehold improvements.

Profit/(Loss) for the Period

As a result of the foregoing, the Company recorded a loss of RMB4.2 million for the six months ended June 30, 2025 and a profit of RMB12.0 million for the six months ended June 30, 2026.

Liquidity and Capital Resources

For the six months ended June 30, 2026, we financed our capital expenditures and working capital requirements principally with funds from equity financing, cash generated from our operations and bank borrowings. As of June 30, 2026, the Group had cash and cash equivalents of RMB27.2 million.

Pledge of Assets

As of June 30, 2026, the Group did not have any pledge of assets.

Gearing Ratio

As of June 30, 2026, the Group's gearing ratio (equals total liabilities divided by total assets, in percentage) was 42.4%, as compared to 32.3% as of December 31, 2025.

Foreign Exchange Risk Exposure

Most of our revenue and expenditures were denominated in Renminbi. Any significant revaluation of the Renminbi may adversely affect our financial condition and results of operations. In addition, the proceeds from the Global Offering will be in Hong Kong dollars. Fluctuations in the exchange rates among the Renminbi, the Hong Kong dollar, the U.S. dollar and other foreign currencies will affect the relative purchasing power in Renminbi in terms of the proceeds from the Global Offering.

We will continue to manage the foreign exchange risk by closely monitoring our foreign exchange exposure and will consider implementing more detailed measures as needed to hedge significant foreign currency exposure thus to prevent significant net foreign exchange losses in the future. During the Reporting Period, the Group did not experience any material impact on its financial condition and results of operations resulting from fluctuations in exchange rates.

Contingent Liabilities

As of June 30, 2026, we did not have any material contingent liabilities (December 31, 2025: Nil).

Capital Expenditure

During the Reporting Period, the Group's capital expenditure was RMB17.7 million, as compared to RMB8.9 million for the six months ended June 30, 2025. Our capital expenditures primarily consisted of purchases of production equipment and renovation of factory premises.

Capital Commitment

As of June 30, 2026, the Group's capital commitment was RMB12.6 million, as compared to RMB3.7 million as of December 31, 2025, mainly related to purchase of long-term assets and research and development cooperation.

4. USE OF NET PROCEEDS FROM GLOBAL OFFERING

With the H Shares of the Company listed on the Stock Exchange on September 30, 2026, the net proceeds from the Global Offering (following the non-exercise of the over-allotment option) were approximately HK\$615.4 million after deducting the underwriting commissions, fees and estimated expenses payable by us in connection with the Global Offering, which will be utilized for the purposes as set out in the Prospectus.

The following table sets forth the breakdown of our expected uses of net proceeds from the Global Offering:

	Approximate percentage of the total net proceeds	Net proceeds from the Global Offering ⁽¹⁾ (HKD' million)	Expected time to utilize the remaining net proceeds in full ⁽²⁾
Enhancing our R&D capabilities to strengthen our core technologies and the research and development of sensor products	65.0%	400.0	in the next five years
Enhancing our manufacturing capabilities	25.0%	153.8	in the next five years
Our working capital and general corporate purposes	10.0%	61.5	in the next five years
Total	100.0%	615.4	

Notes:

- (1) Represents net proceeds from the Global Offering following the non-exercise of the over-allotment option.
- (2) The expected timeline to use the remaining proceeds is prepared based on the best estimate made by the Group, which is subject to change according to the current and future development of the market conditions.

Since the Company had not been listed on the Stock Exchange as of June 30, 2026, the net proceeds from the Global Offering had not been utilized by the Company during the Reporting Period. As of the date of this interim report, there was no change in the intended use of net proceeds as previously disclosed in the section headed "Future Plans and Use of Proceeds" in the Prospectus. To the extent that the net proceeds of the Global Offering are not immediately used for the purposes described above, we will only deposit the unused net proceeds into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the SFO or applicable laws and regulations in other jurisdictions). For further details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

No net proceeds from the Global Offering were utilized as of the date of this interim report.

5. FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

As of the date of this interim report, we had no specific future plan for material investments and acquisition of capital assets.

6. SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITION AND DISPOSAL OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Group did not make any significant investment, material acquisitions and disposals of subsidiaries, associates and joint ventures during the six months ended June 30, 2026.

7. PURCHASE, SALE OR REDEMPTION OF THE LISTED SECURITIES OF THE COMPANY

The H Shares of the Company were first listed on the Main Board of the Stock Exchange on September 30, 2026. Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities for the six months ended June 30, 2026 (including the sale of any treasury shares). The Company did not have any treasury shares as of June 30, 2026.

8. SIGNIFICANT EVENT AFTER THE REPORTING PERIOD

The H Shares of the Company were listed on the Main Board of the Stock Exchange on September 30, 2026. In connection with the Global Offering (following the non-exercise of the over-allotment option), 11,588,800 H Shares of the Company were issued and allotted at the offer price of HK\$58.85 per Offer Share (as defined in the Prospectus).

Save as disclosed in this interim report, the Board is not aware of any significant event requiring disclosure that has taken place subsequent to June 30, 2026 and up to the date of this interim report.

9. EMPLOYEES AND REMUNERATION POLICY

As of June 30, 2026, the Group had a total of 456 full-time employees, representing an increase of 108 employees as compared to 348 employees as of June 30, 2025, primarily attributable to the addition of 32 R&D personnel and 71 production and supply chain personnel. The total employee remuneration expenses for the six months ended June 30, 2026, including equity settled share-based payment of RMB3.4 million, were RMB48.8 million, as compared to RMB52.7 million for the six months ended June 30, 2025.

The Group has established internal recruitment management policies, including the Recruitment Management Policy, Employee Handbook, the Regulations on Prohibition of Forced Labor, and the Regulations on Prohibition of Child Labor, to build a comprehensive and standardized talent acquisition system aligned with the Company's development needs and strategic plans. The Group protects employees' rights and provide benefits such as additional allowances and leave. Simultaneously, the Group supports employees' career development through a systematic training framework, thereby providing talent assurance for the company's sustainable development. The Group had formulated internal policies such as the New Employee Onboarding and Confirmation Guidelines and the Internal Trainer Management Policy. Aligning with the Company's development and strategic plans, the Group conducted onboarding training for new employees as well as specialized technical training. The Human Resources Department is responsible for conducting an annual evaluation of training programs and outcomes to ensure training effectiveness.

Our employees' remuneration mainly comprises salaries, bonuses, social security contributions, equity settled share-based payment and other employee benefits. We participate in housing fund and various employee social security schemes organized by applicable local municipal and provincial governments, including housing, pension, medical, maternity and work-related injury, under which we make contributions at specified percentages of the salaries of our employees. We also purchase commercial health insurance for our employees.

We have also adopted the Share Incentive Schemes to incentivize our employees. Under the Share Incentive Schemes, eligible participants were granted partnership interest in the employee shareholding platforms (the "**Incentive Awards**"). The Share Incentive Schemes did not involve any grant of share options or awards after the Listing and therefore was not subject to the provisions of Chapter 17 of the Listing Rules. Given the underlying Shares under the Share Incentive Schemes have already been issued, there will not be any further dilution effect to the issued Shares arising from the Share Incentive Schemes. As of the date of this interim report, our employee shareholding platforms, in- aggregate, hold 1,920,859 Shares, representing approximately 2.3% of our total issued Shares, which constitute the Incentive Awards granted to eligible employees under the Share Incentive Schemes.

Corporate Governance and Other Information

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY OF ITS ASSOCIATED CORPORATIONS

As the Company was listed on the Main Board of the Stock Exchange on September 30, 2026, Divisions 7 and 8 of Part XV of the SFO and Section 352 of the SFO were not applicable to the Company as of June 30, 2026.

As of the date of this interim report, the interests and/or short positions (as applicable) of the Directors and chief executive of the Company in the Shares, underlying Shares and debentures of the Company or its associated corporation (within the meaning of Part XV of the SFO) which shall be notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which have been taken or deemed to have been taken under such provisions of the SFO) or which is required, pursuant to Section 352 of the SFO, to be entered in the register maintained by the Company referred to therein, or which is required to be notified to the Company and the Stock Exchange pursuant to the Model Code contained in the Listing Rules, were set out as follows:

Name of Shareholder	Nature of interest ⁽¹⁾	Description of Shares	Number of Shares	Approximate % of shareholding in the relevant class of Shares ⁽²⁾	Approximate % of the total share capital of our Company ⁽²⁾
Mr. Wang Jian (王健) ("Mr. Wang") ⁽³⁾	Beneficial Interest	H Shares	10,641,212	11.02%	11.02%
	Interest in the parties acting in concert	H Shares	10,344,875	10.71%	10.71%
	Interest in controlled corporations	H Shares	5,526,379	5.72%	5.72%
Mr. Zhou Kun (周琨) ("Mr. Zhou") ⁽³⁾	Beneficial Interest	H Shares	8,763,889	9.07%	9.07%
	Interest in the parties acting in concert	H Shares	12,222,198	12.66%	12.66%
	Interest in controlled corporations	H Shares	5,526,379	5.72%	5.72%

Notes:

- (1) All interests stated are long positions.
- (2) The percentage is for illustrative purpose only and may be subject to discrepancies. The calculation is based on the total number of 96,573,639 H Shares in issue as of September 30, 2026.
- (3) Details of interest of Mr. Wang and Mr. Zhou are set out in "substantial shareholders' interests and short positions in shares and underlying shares of the company" in this interim report below.

Save as disclosed above, as of the date of this interim report, none of the Directors or chief executive of the Company has or is deemed to have any interests or short positions in the Shares, underlying Shares or debentures of the Company or any of its associated corporations which will be required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have taken under such provisions of the SFO); or which will be required to be recorded in the register to be kept by the Company pursuant to Section 352 of the SFO, or which will be required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As the Company was listed on the Main Board of the Stock Exchange on September 30, 2026, Divisions 2 and 3 of Part XV of the SFO and Section 336 of the SFO were not applicable to the substantial shareholders of the Company as of June 30, 2026. As of the date of this interim report, so far as the Directors are aware, the following person/entities had or were taken or deemed to have interests and/or short positions (as applicable) in the Shares, underlying Shares or debentures of the Company that fall to be disclosed to the Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, and as recorded in the register required to be kept by the Company under Section 336 of the SFO:

Name of Shareholder	Nature of interest ⁽¹⁾	Description of Shares	Number of Shares	Approximate % of shareholding in the relevant class of Shares ⁽²⁾	Approximate % of the total share capital of our Company ⁽²⁾
Mr. Wang ⁽³⁾⁽⁴⁾	Beneficial Interest	H Shares	10,641,212	11.02%	11.02%
	Interest in the parties acting in concert	H Shares	10,344,875	10.71%	10.71%
	Interest in controlled corporations	H Shares	5,526,379	5.72%	5.72%
Mr. Zhou ⁽³⁾⁽⁵⁾	Beneficial Interest	H Shares	8,763,889	9.07%	9.07%
	Interest in the parties acting in concert	H Shares	12,222,198	12.66%	12.66%
	Interest in controlled corporations	H Shares	5,526,379	5.72%	5.72%
Mr. Liu Yi (劉屹) ("Mr. Liu") ⁽³⁾	Beneficial Interest	H Shares	1,580,986	1.64%	1.64%
	Interest in the parties acting in concert	H Shares	24,931,480	25.82%	25.82%
Fuhai Shenwan (Shenzhen) Mobile Innovation Private Equity Venture Capital Fund Partnership Enterprise (Limited Partnership) (富海深灣(深圳)移動創新私募基金創業投資基金合夥企業(有限合夥)) ("Fuhai Shenwan") ⁽⁶⁾	Beneficial Interest	H Shares	5,083,496	5.26%	5.26%
Shenzhen Oriental Fortune Capital Co., Ltd. (深圳市東方富海投資管理股份有限公司) ("OFC") ⁽⁶⁾	Interest in controlled corporations ⁽⁵⁾	H Shares	11,553,650	11.96%	11.96%
Qianhai Ark Assets Management Co., Ltd. (前海方舟資產管理有限公司) ("Qianhai Ark Assets") ⁽⁷⁾	Interest in controlled corporations	H Shares	6,573,739	6.81%	6.81%
Mr. Yang Xi ⁽⁸⁾	Beneficial Interest	H Shares	138,188	0.14%	0.14%
	Interest in controlled corporations	H Shares	5,924,565	6.13%	6.13%

Notes:

- (1) All interests stated are long positions.
- (2) The percentage is for illustrative purpose only and may be subject to discrepancies. The calculation is based on the total number of 96,573,639 H Shares in issue as of September 30, 2026.
- (3) On June 6, 2023, Mr. Wang, Mr. Zhou, and Mr. Liu entered into the Concert Party Agreement, pursuant to which they acknowledged and confirmed their historical relationship of acting in concert since our Company's inception. They further agreed to act in concert, including exercising the voting rights of the Shares held or controlled by them, with respect to the operation and material decisions of our Company for a period extending until 36 months after our Company's initial public offering, subject to renewal. Unless otherwise agreed by all parties, such acting-in-concert arrangements shall automatically renew for a period of three years upon expiration. Therefore, by virtue of SFO, each of Mr. Wang, Mr. Zhou and Mr. Liu is deemed to be interested in the Shares the other is interested in.
- (4) Mr. Wang was the executive and general partner of Camsense Investment and Xinle Management, and a co-general partner of Camsense Era. As such, under the SFO, Mr. Wang is deemed to be interested in the Shares held by Camsense Investment, Xinle Management and Camsense Era.
- (5) Mr. Zhou was the executive and general partner of Camsense Era, and a co-general partner of Camsense Investment and Xinle Management. As such, under the SFO, Mr. Zhou is deemed to be interested in the Shares held by Camsense Investment, Xinle Management and Camsense Era.
- (6) Fuhai Shenwan and Fuhai Jiuqian (Wuhu) Venture Capital Fund (L.P.) (富海玖仟(蕪湖)創業投資基金(有限合夥)) ("Fuhai Jiuqian") are limited partnerships established in the PRC. The general partner of Fuhai Shenwan and Fuhai Jiuqian is Dongfang Fuhai (Wuhu) Equity Investment Fund Management Enterprise (Limited Partnership) (東方富海(蕪湖)股權投資基金管理企業(有限合夥)) ("Dongfang Fuhai Wuhu"), which is owned as to 95% by its limited partner, OFC, and 5% by its general partner, Shenzhen Dongfang Fuhai Venture Capital Management Co., Ltd. (深圳市東方富海創業投資管理有限公司) ("Dongfang Fuhai Venture Capital"). Dongfang Fuhai Venture Capital is wholly owned by OFC, which is, in turn, beneficially owned as to approximately 48.42% in aggregate by Mr. Chen Wei (陳璋) and partnerships in which he holds more than one-third partnership interest.

Shenzhen Nanshan Dongfang Fuhai Small and Medium-sized Enterprise Venture Capital Fund Partnership (Limited Partnership) (深圳南山東方富海中小微創業投資基金合夥企業(有限合夥)) ("Nanshan Fuhai") is a limited partnership established in the PRC. The general partner of Nanshan Fuhai is Dongfang Fuhai Venture Capital.

Therefore, by virtue of SFO, (i) Dongfang Fuhai Wuhu is deemed to be interested in Shares held by Fuhai Shenwan and Fuhai Jiuqian; and (ii) Dongfang Fuhai Venture Capital, OFC and Chen Wei are deemed to be interested in Shares held by Fuhai Shenwan, Fuhai Jiuqian, and Nanshan Fuhai.
- (7) Smart Internet Telecom Ark (Shenzhen) Venture Capital Fund Partnership Enterprise (Limited Partnership) (智慧互聯電信方舟(深圳)創業投資基金合夥企業(有限合夥)) ("Smart Internet") is a limited partnership established in the PRC. The general partner of Smart Internet is Ark Internet (Shenzhen) Private Equity Fund Management Partnership (Limited Partnership) (方舟互聯(深圳)私募股權基金管理合夥企業(有限合夥)) ("Ark Internet"), the general partner of which is Qianhai Ark Assets. Qianhai Ark Assets is owned as to 58.71% by Shenzhen Qianhai Huaize Ark Venture Capital Enterprise (Limited Partnership) (深圳前海淮澤方舟創業投資企業(有限合夥)) ("Qianhai Huaize"). Qianhai Huaize is held as to approximately 62.80% by Jiaozuo Huaihai Consulting Service Center (焦作市淮海諮詢服務中心) ("Jiaozuo Huaihai"), its general partner, which is wholly owned by Jin Haitao, and as to 37.20% by Shenzhen Qianhai Huaize Gongchuang Investment Consulting Partnership (Limited Partnership) (深圳前海淮澤共創投資諮詢合夥企業(有限合夥)) ("Huaize Gongchuang"). Huaize Gongchuang is owned as to (i) 7.06% by Jiaozuo Huaihai, its general partner, and (ii) 34.79% by Chen Wenzheng (陳文正), its limited partner.

Qianhai Equity Investment Fund (LP) (前海股權投資基金(有限合夥)) ("Shenzhen Qianhai") is a limited partnership established in the PRC. The general partner of Shenzhen Qianhai is Qianhai Ark Assets.

Zhongyuan Qianhai Equity Investment Fund (L.P.) (中原前海股權投資基金(有限合夥)) (“**Zhongyuan Qianhai**”) is a limited partnership established in the PRC. The general partner of Zhongyuan Qianhai is Qianhai Ark (Zhengzhou) Venture Capital Management Enterprise (Limited Partnership) (前海方舟(鄭州)創業投資管理企業(有限合夥)), a limited partnership which is in turn controlled by its general partner, Qianhai Ark Assets.

Therefore, by virtue of SFO, (i) Ark Internet is deemed to be interested in the Shares held by Smart Internet; and (ii) Qianhai Ark Assets, Qianhai Huaize, Jiaozuo Huaihai, Jin Haitao, Huaize Gongchuang and Chen Wenzheng are deemed to be interested in Shares held by Smart Internet, Shenzhen Qianhai and Zhongyuan Qianhai.

- (8) Shanghai Pu Yang Venture Capital Center (L.P.) (上海普揚創業投資中心(有限合夥)) (“**Shanghai Puyang**”) is a limited partnership established under the laws of the PRC controlled by its general partner, Shanghai Woyang Investment Management Partnership (Limited Partnership) (上海沃楊投資管理合夥企業(有限合夥)) (“**Shanghai Woyang**”). The general manager of Shanghai Woyang is Shanghai Xiyang Investment Management Co., Ltd (上海希揚投資管理有限公司) (“**Xiyang Investment**”). Xiyang Investment is held as to 95.24% by Mr. Yang Xi.

Each of Changzhou Xiyang Chengxin Venture Capital Center (Limited Partnership) (常州希揚成芯創業投資中心(有限合夥)) (“**Changzhou Xiyang**”), Dongguan Xiyang Venture Capital Partnership (Limited Partnership) (東莞希揚創業投資合夥企業(有限合夥)) (“**Dongguan Xiyang**”) and Changsha Xiyang Liangxin Venture Capital Partnership (Limited Partnership) (長沙希揚量芯創業投資合夥企業(有限合夥)) (“**Changsha Xiyang**”) is a limited partnership established under the laws of the PRC, which is controlled by its general partner, Xiyang Investment.

Changzhou Xiyang Puxin Venture Capital Partnership (L.P.) (常州希揚璞信創業投資合夥企業(有限合夥)) (“**Changzhou Xiyang Puxin**”) is a limited partnership established under the laws of the PRC, which is controlled by its general partner, Shanghai Fengpu Enterprise Management Partnership (Limited Partnership) (上海豐璞企業管理合夥企業(有限合夥)) (“**Fengpu Enterprise**”). The general partner of Fengpu Enterprise is Xiyang Investment.

Therefore, by virtue of SFO, Xiyang Investment and Mr. Yang Xi are deemed to be interested in Shares held by Shanghai Puyang, Changzhou Xiyang, Dongguan Xiyang, Changzhou Xiyang Puxin and Changsha Xiyang.

Save as disclosed above, as of the date of this interim report, the Directors were not aware of any other person (other than the Directors or chief executives of the Company) who had an interest or short position in the Shares, underlying Shares or debentures of the Company which would be required to be notified to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO; or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

INTERIM DIVIDEND

The Board does not recommend the payment of any interim dividend for the six months ended June 30, 2026 (for the six months ended June 30, 2025: Nil).

CORPORATE GOVERNANCE PRACTICES

Since the H Shares of the Company were listed on the Main Board of the Stock Exchange on September 30, 2026, the Corporate Governance Code was not applicable to the Company during the Reporting Period.

The Company recognizes the importance of incorporating elements of good corporate governance in the management structures and internal control procedures of our Group to achieve effective accountability. The Company intends to comply with all code provisions in the Part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules except for code provision C.2.1 of Part 2 of the Corporate Governance Code, which provides that the roles of chairman of the board and chief executive should be separate and should not be performed by the same individual.

The roles of chairman and chief executive of the Company are currently performed by Mr. Wang. In view of Mr. Wang's substantial contribution to our Group since our establishment and his extensive experience, we consider that having Mr. Wang acting as both our chairman and chief executive will provide strong and consistent leadership to the Group. The Board believes that this structure will not impair the balance of power and authority between the Board and the management of the Company, given that: (i) there are sufficient checks and balances in the Board, as a decision to be made by the Board requires approval by at least a majority of our Directors, and the Board comprises three independent non-executive Directors, which is in compliance with the requirement under the Listing Rules; (ii) Mr. Wang and the other Directors are aware of and undertake to fulfill their fiduciary duties as Directors, which require, among other things, that he acts for the benefit and in the best interests of the Company and will make decisions for our Group accordingly; and (iii) the balance of power and authority is ensured by the operations of the Board which comprises experienced and high caliber individuals who meet regularly to discuss issues affecting the operations of the Company. Moreover, the overall strategic and other key business, financial, and operational policies of the Group are made collectively after thorough discussion at both Board and senior management levels.

The Board will continue to review the effectiveness of the corporate governance structure of our Group in order to assess whether the separation of the roles of chairman and chief executive is necessary.

To the best knowledge of the Board, save for code provision C.2.1 of the CG Code, the Company has complied with the CG Code from the Listing Date to the date of this interim report.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS

As the Company's H Shares have been listed on the Stock Exchange since September 30, 2026, the Model Code and Company's code of conduct were not applicable to the Company during the Reporting Period.

The Company has adopted a code of conduct for securities transactions by Directors on no less exacting terms than the Model Code as set out in Appendix C3 to the Listing Rules for dealing in securities of the Company by the Directors since the Listing Date.

Specific enquiries have been made to all Directors, and they have confirmed that they have complied with our Company's code of conduct regarding Directors' securities transactions from the Listing Date to the date of this interim report.

The Company's employees, who are likely to be in possession of inside information of the Company, have also been subject to the Model Code for securities transactions. No incident of non-compliance with the Model Code by the Company's employees was noted by the Company from the Listing Date to the date of this interim report.

AUDIT COMMITTEE

The unaudited consolidated results of our Group for the six months ended June 30, 2026 have been reviewed by our Company's external auditor, Ernst & Young, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Hong Kong Institute of Certified Public Accountants.

The Audit Committee comprises one non-executive Director and two independent non-executive Directors, namely, Mr. Liang Wenzhao ("**Mr. Liang**"), Mr. Dong Shengtang and Ms. Li Shangran. Mr. Liang, being the chairperson of the Audit Committee, is appropriately qualified as required under Rules 3.10(2) and 3.21 of the Listing Rules.

The Audit Committee and the Company's management have considered and reviewed the accounting principles and practices adopted by the Group and have discussed matters in relation to risk management, internal control and financial reporting, including the review of the unaudited condensed consolidated interim financial information of the Group for the six months ended June 30, 2026.

CHANGES TO INFORMATION IN RESPECT OF DIRECTORS AND CHIEF EXECUTIVES OF THE COMPANY

From the Listing Date to the date of this interim report, there has been no change to information which is required to be disclosed and has been disclosed by Directors and chief executives of the Company pursuant to Rule 13.51B(1) of the Listing Rules.

Independent Review Report



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To the board of directors of Shenzhen Camsense Technologies Co., Ltd.

(Incorporated in the People's Republic of China with limited liability)

INTRODUCTION

We have reviewed the interim financial information set out on pages 23 to 39, which comprises the condensed consolidated statement of financial position of Shenzhen Camsense Technologies Co., Ltd. (the **"Company"**) and its subsidiaries (the **"Group"**) as at 30 June 2026 and the related condensed consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended, and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and International Accounting Standard 34 *Interim Financial Reporting* (**"IAS 34"**) as issued by the International Accounting Standards Board (the **"IASB"**). The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with IAS 34. Our responsibility is to express a conclusion on this interim financial information based on our review. Our report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* as issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Ernst & Young

Certified Public Accountants

Hong Kong

30 September 2026

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the six months ended 30 June 2026

	Notes	For the six months ended 30 June	
		2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
REVENUE	4	412,699	291,917
Cost of sales		(336,125)	(253,506)
Gross profit		76,574	38,411
Other income and gains		3,129	4,664
Selling and marketing expenses		(3,082)	(2,928)
Administrative expenses		(25,875)	(13,398)
Research and development costs		(37,606)	(30,155)
Provision of impairment losses on financial assets, net		(623)	(15)
Other expenses		(34)	(405)
Finance costs		(480)	(331)
PROFIT/(LOSS) BEFORE TAX	5	12,003	(4,157)
Income tax expense	6	(30)	–
PROFIT/(LOSS) FOR THE PERIOD		11,973	(4,157)
Attributable to: Owners of the parent		11,973	(4,157)
OTHER COMPREHENSIVE INCOME			
Other comprehensive income that will be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations		(53)	6
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		(53)	6
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		11,920	(4,151)
Attributable to: Owners of the parent		11,920	(4,151)
EARNINGS/(LOSS) PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT			
Basic and Diluted (RMB)	8	0.14	(0.05)

Interim Condensed Consolidated Statement of Financial Position

30 June 2026

	Notes	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	9	62,763	53,618
Intangible assets		823	906
Right-of-use assets		11,705	15,145
Prepayments, other receivables and other assets	10	3,619	1,611
Total non-current assets		78,910	71,280
CURRENT ASSETS			
Inventories	11	84,832	59,138
Trade and bills receivables	12	325,731	185,726
Prepayments, other receivables and other assets		14,956	11,230
Financial assets at fair value through other comprehensive income		837	20,449
Financial assets at fair value through profit or loss		65,579	123,645
Cash and cash equivalents		27,180	12,123
Total current assets		519,115	412,311
CURRENT LIABILITIES			
Trade payables	13	165,894	102,257
Other payables and accruals		33,339	23,704
Contract liabilities		340	1,313
Interest-bearing bank borrowings	14	39,400	10,000
Lease liabilities		7,574	6,971
Total current liabilities		246,547	144,245
NET CURRENT ASSETS		272,568	268,066
TOTAL ASSETS LESS CURRENT LIABILITIES		351,478	339,346

Interim Condensed Consolidated Statement of Financial Position
30 June 2026

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
NON-CURRENT LIABILITIES		
Lease liabilities	8,750	11,929
Deferred tax liabilities	15	15
Total non-current liabilities	8,765	11,944
Net assets	342,713	327,402
EQUITY		
Equity attributable to owners of the parent		
Share capital	84,985	84,985
Reserves	257,728	242,417
Total equity	342,713	327,402

Wang Jian
Executive Director

Huang Shuguang
Chief Financial Officer

Interim Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2026

	Attributable to owners of the parent					
	Share capital RMB'000	Capital reserve RMB'000	Exchange fluctuation reserve RMB'000	Share-based payment reserve RMB'000	Accumulated losses RMB'000	Total equity RMB'000
As at 31 December 2025 (audited)	84,985	240,460	(73)	21,830	(19,800)	327,402
Profit for the period	–	–	–	–	11,973	11,973
Exchange differences on translation of foreign operations	–	–	(53)	–	–	(53)
Total comprehensive income for the period	–	–	(53)	–	11,973	11,920
Share-based payments	–	–	–	3,391	–	3,391
As at 30 June 2026 (unaudited)	84,985	240,460	(126)	25,221	(7,827)	342,713

	Attributable to owners of the parent					
	Share capital RMB'000	Capital reserve RMB'000	Exchange fluctuation reserve RMB'000	Share-based payment reserve RMB'000	Accumulated losses RMB'000	Total equity RMB'000
As at 31 December 2024 (audited)	83,106	201,603	(29)	14,947	(22,001)	277,626
Loss for the period	–	–	–	–	(4,157)	(4,157)
Exchange differences on translation of foreign operations	–	–	6	–	–	6
Total comprehensive income for the period	–	–	6	–	(4,157)	(4,151)
Share-based payments	–	–	–	1,319	–	1,319
As at 30 June 2025 (unaudited)	83,106	201,603	(23)	16,266	(26,158)	274,794

Interim Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2026

	For the six months ended June 30	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	12,003	(4,157)
Adjustments for:		
Finance costs	480	331
Bank interest income	(4)	(359)
Depreciation of property, plant and equipment	6,529	5,392
Depreciation of right-of-use assets	3,440	2,537
Amortisation of intangible assets	83	50
Write-down of inventories to net realisable value	1,534	—
Provision of impairment losses on financial assets, net	623	15
Loss on disposal of property, plant and equipment	1	28
Gain on termination of lease contracts, net	—	210
Investment income from financial assets	(302)	(496)
Fair value gains on financial assets at fair value through profit or loss	(395)	(157)
Equity-settled share-based payment expense	3,391	1,319
Foreign exchange differences	(56)	5
Operating profit before working capital changes	27,327	4,718
Increase in inventories	(27,228)	(3,163)
Increase in trade and bills receivables	(140,628)	(58,064)
Decrease in financial assets at fair value through other comprehensive income	19,612	17,607
(Increase)/decrease in prepayments, other receivables and other assets	(2,205)	440
Increase in trade payables	63,637	20,203
Increase/(decrease) in other payables and accruals	9,645	(5,125)
Decrease in contract liabilities	(973)	(5)
Cash used in operations	(50,813)	(23,389)
Income tax paid	(30)	—
Interest received	4	8
Net cash used in operating activities	(50,839)	(23,381)

Interim Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2026

	For the six months ended June 30	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of items of property, plant and equipment	(17,683)	(8,906)
Proceeds from wealth management products and structured deposits	172,460	163,343
Purchases of wealth management products and structured deposits	(114,000)	(153,498)
Interest received	–	38
Investment income	302	496
Net cash flows from investing activities	41,079	1,473
CASH FLOWS FROM FINANCING ACTIVITIES		
New bank borrowings	34,700	5,000
Repayment of bank loans	(5,300)	–
Lease payments	(2,891)	(2,032)
Interest paid	(165)	(3)
Share issue expenses	(1,531)	–
Others	–	(12)
Net cash flows from financing activities	24,813	2,953
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	15,053	(18,955)
Cash and cash equivalents at beginning of period	12,123	29,608
Effect of foreign exchange rate changes, net	4	1
CASH AND CASH EQUIVALENTS AT END OF PERIOD	27,180	10,654

Notes to Interim Condensed Consolidated Financial Information

30 June 2026

1. BASIS OF PREPARATION

The interim condensed consolidated financial information for the six months ended 30 June 2026 has been prepared in accordance with IAS 34 *Interim Financial Reporting*. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the historical financial information of the Group for the three years ended 31 December 2023, 2024 and 2025 and the three months ended 31 March 2026 included in Appendix I of the Company's prospectus dated 22 September 2026 which have been prepared in accordance with IFRS Accounting Standards.

2. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the historical financial information of the Group for the three years ended 31 December 2023, 2024 and 2025 and the three months ended 31 March 2026 included in Appendix I of the Company's prospectus dated 22 September 2026.

There were no material changes to the Group's accounting policies during the six months ended 30 June 2026. New or amended IFRSs effective for the current period have been reviewed and do not give rise to any material impact on the condensed interim consolidated financial statements. No new standards not yet effective have been early-adopted.

3. OPERATING SEGMENT INFORMATION

For management purposes, the Group operates in one business unit based on their products and services and has one reportable operating segment.

Management monitors the Group's performance result and allocates the Group's resource based on the Group as a whole. Therefore, no further information about the operating segment is presented.

Geographical information

(a) Revenue from external customers

	Six months ended June 30,	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Chinese mainland*	412,699	285,577
Other countries/regions	—	6,340
Total	412,699	291,917

* Chinese mainland means the People's Republic of China excluding Hong Kong, Macau and Taiwan.

The revenue information above is based on the locations of the customers.

(b) Non-current assets

Most of the Group's non-current assets are located in Chinese mainland. Thus, no geographic information is presented.

4. REVENUE

An analysis of revenue is as follows:

Disaggregated revenue information

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Revenue from:		
Sale of products	412,605	291,917
Development services	94	–
Total	412,699	291,917
Goods transferred at a point in time	412,605	291,917
Services provided at a point in time	94	–
Total	412,699	291,917

The following table shows the amounts of revenue recognised in each of the period that were included in the contract liabilities at the beginning of each of the respective period:

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Revenue recognised that was included in contract liabilities at the beginning of the reporting period:		
Sale of products	1,313	261

5. PROFIT/(LOSS) BEFORE TAX

The Group's profit/loss before tax from continuing operations is arrived at after charging/(crediting):

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Cost of services provided and inventories sold	336,125	253,506
Depreciation of property, plant and equipment	6,529	5,392
Amortisation of intangible assets	83	50
Depreciation of right-of-use assets	3,440	2,537
Research and development costs	37,606	30,155
Provision/(reversal) of impairment losses on financial assets, net:		
Impairment of trade receivables assets	623	15
Expenses for short-term leases	1,554	1,417
Loss on disposal of items of property, plant and equipment	1	28
Loss on exchange difference	(56)	5
Listing expense	11,627	–
Write-down of inventories to net realisable value	1,534	–
Auditor's remuneration	–	214
Staff cost (excluding directors' and chief executive's remuneration):		
Wages and salaries	38,525	37,504
Pension scheme contributions	3,295	4,549
Equity-settled share-based payment expenses	2,741	687

6. INCOME TAX EXPENSE

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operate.

Hong Kong

A subsidiary incorporated in Hong Kong is subject to Hong Kong profits tax at the rate of 8.25% for taxable income not exceeding HK\$2,000,000, and 16.5% for taxable income exceeding HK\$2,000,000 on any estimated assessable profits arising in Hong Kong. No provision for Hong Kong profits tax has been made as the Group had no assessable profits derived from or earned in Hong Kong during the reporting period.

Chinese mainland

The provision for corporate income tax in Chinese mainland is based on the statutory rate of 25% of the assessable profits, in accordance with the PRC Income Tax Law and the respective regulations which were approved and became effective on 1 January 2008.

The Company was qualified as a high and new technology enterprise ("HNTE") and was subject to income tax at a preferential tax rate of 15% during the reporting period. The qualification as a HNTE is subject to review by the relevant tax authority in the PRC every three years and the existing certificate will expire in November 2026.

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Current income tax charge	30	—

7. DIVIDENDS

No dividend has been paid or declared by the Company during the six months ended 30 June 2026 (30 June 2025: Nil).

8. EARNINGS/(LOSS) PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic earnings/(loss) per share amounts is based on the profits/(loss) for the period attributable to ordinary equity holders of the parent and the weighted average numbers of ordinary shares outstanding during the period.

The calculation of the diluted earnings per share amounts is based on the profit/(loss) for the period attributable to ordinary equity holders of the parent. The weighted average number of ordinary shares used in the calculation is the number of ordinary shares outstanding during the period, as used in the basic earnings per share calculation, and the weighted average number of ordinary shares assumed to have been issued at no consideration on the deemed conversion of all dilutive potential ordinary shares into ordinary shares.

The calculations of basic and diluted earnings/(loss) per share are based on:

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Earnings/(loss)		
Profits/(loss) for the period attributable to owners of the parent, used in the basic and diluted profit/(loss) per share calculation	11,973	(4,157)

	For the six months ended 30 June	
	2026 No. of shares '000	2025 No. of shares '000
Shares		
Weighted average number of ordinary shares outstanding during the period used in the basic profits/(loss) per share calculation	84,985	83,106
Effect of dilution – weighted average number of ordinary shares: Share-based payment	—	1,356
Total	84,985	84,462

Because the diluted profits/(loss) per share amount is decreased when taking share-based payment into account, it had an anti-dilutive effect on the basic earnings per share for the six months ended 30 June 2025 and were ignored in the calculation of diluted earnings/(loss) per share.

9. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired assets at a cost of RMB15,675,000 (30 June 2025: RMB755,800).

10. PREPAYMENTS, OTHER RECEIVABLES AND OTHER ASSETS

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Non-current Prepayments for property, plant and equipment	3,619	1,611
Current:		
Prepayments	2,507	1,695
Value-added tax recoverable	3,862	3,724
Other receivables	2,689	2,316
Capitalized listing expense	5,899	3,496
Provision for impairment	(1)	(1)
Total	14,956 18,575	11,230 12,841

11. INVENTORIES

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Raw materials	54,257	33,927
Work in progress	12,257	4,468
Finished goods	21,424	22,315
Less: Provision for impairment loss	87,938 (3,106)	60,710 (1,572)
Total	84,832	59,138

12. TRADE AND BILLS RECEIVABLES

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Trade receivables	314,593	183,570
Bills receivable	11,785	2,180
Impairment	(647)	(24)
Total	325,731	185,726

An ageing analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of allowance for expected credit losses, is as follows:

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Within 3 months	312,192	181,831
3 to 6 months	1,754	1,715
Total	313,946	183,546

13. TRADE PAYABLES

An ageing analysis of the trade payables as at the end of the reporting period is as follows:

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Within 3 months	163,258	98,595
3 to 6 months	1,232	2,250
6 to 12 months	256	1,262
Over 12 months	1,148	150
Total	165,894	102,257

14. INTEREST-BEARING BANK BORROWINGS

	30 June 2026 (Unaudited)			31 December 2025 (Audited)		
	Effective interest rate (%)	Maturity	RMB'000	Effective interest rate (%)	Maturity	RMB'000
Current Bank loans – unsecured	2.3%-2.65%	2026/7/29- 2027/6/23	39,400	2.6%	2026/6/6- 2026/7/23	10,000

Bank loans during the reporting period were denominated in Renminbi, bearing an effective interest rate ranging from 2.3% to 2.65%, used to finance the working capital requirements. Bank loans are generally unsecured.

15. COMMITMENTS

The Group had the following contractual commitments at the end of the reporting period:

	30 June 2026 RMB'000 (Unaudited)	30 June 2025 RMB'000 (Unaudited)
Purchases of long-term assets	10,797	6,492
Research and development cooperation	1,800	1,900
Total	12,597	8,392

16. RELATED PARTY TRANSACTIONS

Compensation of key management personnel of the Group:

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Salaries, allowances and benefits in kind	4,381	3,000
Pension scheme contributions	72	67
Share-based payment expenses	2,827	1,157
Total	7,797	4,224

17. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

Management has assessed that the fair values of cash and cash equivalents, trade receivables, financial assets included in prepayment, other receivables and other assets, interest-bearing bank borrowings, trade payables and financial liabilities included in other payables and accruals approximate to their carrying amounts largely due to the short term maturities of these instruments.

The Group's finance team headed by the chief financial officer is responsible for determining the policies and procedures for the fair value measurement of financial instruments. The finance team reports directly to the board of directors. At each reporting date, the finance team analyses the movements in the values of financial instruments and determines the major inputs applied in the valuation. The valuation is reviewed and approved by the chief financial officer.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

The Group has estimated the fair value of these unlisted investments, such as structured deposits and wealth management products (financial assets at fair value through profit or loss) and bills receivable (financial assets at fair value through other comprehensive income) using a discounted cash flow valuation model based on the market interest rates of instruments with similar terms and risks.

Fair value hierarchy

The following tables illustrate the fair value measurement hierarchy of the Group's financial instruments:

Assets measured at fair value:

As at 30 June 2026

	Fair value measurement using			
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total
	RMB'000 (Unaudited)	RMB'000 (Unaudited)	RMB'000 (Unaudited)	RMB'000 (Unaudited)
Financial assets at fair value through profit or loss	–	65,579	–	65,579
Financial assets at fair value through other comprehensive income	–	837	–	837
Total	–	66,416	–	66,416

17. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (CONTINUED)

Fair value hierarchy (Continued)

Assets measured at fair value: (Continued)

As at 31 December 2025

	Fair value measurement using			Total RMB'000 (Unaudited)
	Quoted prices in active markets (Level 1) RMB'000 (Unaudited)	Significant observable inputs (Level 2) RMB'000 (Unaudited)	Significant unobservable inputs (Level 3) RMB'000 (Unaudited)	
Financial assets at fair value through profit or loss	–	123,645	–	123,645
Financial assets at fair value through other comprehensive income	–	20,449	–	20,449
Total	–	144,094	–	144,094

During the period, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 (six months ended 30 June 2025: Nil).

18. EVENTS AFTER THE REPORTING PERIOD

The H Shares of the Company were listed on the Main Board of the Stock Exchange on 30 September 2026.

Save as otherwise disclosed in this interim report, there was no other significant event that may affect the Group since the end of the reporting period and up to the date of this interim report.

Definitions

In this report, the following expressions have the meanings set out below unless the context requires otherwise:

“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of Directors of our Company
“CG Code” or “Corporate Governance Code”	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
“China” or “the PRC”	the People’s Republic of China, excluding, for the purpose of this report (unless otherwise indicated), the Hong Kong Special Administrative Region, the Macau Special Administrative Region, and the Taiwan Region
“Company”, “we”, “us” “our Company” or “the Company”	Shenzhen Camsense Technologies Co., Ltd. (深圳市歡創科技股份有限公司), a limited liability company established in the PRC on December 31, 2013, and converted into a joint stock company with limited liability on November 30, 2023, formerly known as Shenzhen Camsense Technologies Limited Liability Company (深圳市歡創科技有限公司)
“Concert Party Agreement”	a concert party agreement entered into among Mr. Wang Jian (王健), Mr. Zhou Kun (周琨) and Mr. Liu Yi (劉屹) on June 6, 2023
“Camsense Era”	Shenzhen Camsense Era Investment Partnership (General Partnership) (深圳市歡創時代投資合夥企業(普通合夥)), a general partnership established in the PRC on January 5, 2021
“Camsense Investment”	Shenzhen Camsense Investment Partnership (Limited Partnership) (深圳市歡創投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 22, 2020, and one of our employee shareholding platforms
“Director(s)” or “our Director(s)”	the director(s) of our Company
“dTOF LiDAR”	measurement devices that determine distances by emitting laser pulses and recording the time it takes for the light to return after hitting an object. This technology enables high-precision, direct distance measurements, making it ideal for applications in autonomous vehicles, robotics and 3D mapping
“Global Offering”	the Hong Kong Public Offering and the International Offering
“Group”, “our Group”, “the Group”, “we”, “us” or “our”	our Company and all of our subsidiaries or, where the context so requires, in respect of the period before our Company became the holding company of its present subsidiaries, the businesses operated by such subsidiaries or their predecessors (as the case may be)

Definitions

"H Share Registrar"	Tricor Investor Services Limited
"H Share(s)"	overseas listed foreign share(s) in our ordinary share capital, with nominal value of RMB1.00 each in the share capital of our Company, which are subscribed for and traded in HK dollars
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars", "HKD" or "HK\$"	Hong Kong dollars, the lawful currency of Hong Kong
"IFRS"	the International Financial Reporting Standards as issued by the IASB, which comprise the IFRS Accounting Standards, International Accounting Standards, Interpretations developed by the IFRS Interpretations Committee or its predecessor body, the Standing Interpretations Committee
"International Offering"	the offer of the International Offer Shares by the International Underwriters at the Offer Price outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act, as further described in the section headed "Structure and Conditions of the Global Offering" in the Prospectus
"LiDAR"	a remote sensing method that uses light to measure the distance or range of objects
"Listing"	the listing of our H Shares on the Stock Exchange
"Listing Date"	September 30, 2026, being the date on which dealings in our H Shares first commence on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange, which is independent from and operated in parallel with the GEM of the Stock Exchange
"Model Code"	the Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix C3 to the Listing Rules
"PRC"	the People's Republic of China, but for the purpose of this interim report and for geographical reference only and except where the context requires otherwise, references in this interim report to "China" and the "PRC" do not include Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan of China
"Prospectus"	the prospectus in relation to the Global Offering issued by the Company dated September 22, 2026

Definitions

"Reporting Period"	the six months ended June 30, 2026
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"Securities and Futures Ordinance" or "SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each, comprising the Unlisted Shares and H Shares
"Shareholder(s)"	holder(s) of our Share(s)
"Share Incentive Scheme(s)"	the share incentive schemes adopted by the Company before its Listing
"Stock Exchange" or "Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"treasury share(s)"	has the meaning ascribed thereto under the Listing Rules
"United States", "U.S." or "US"	the United States of America, its territories, its possessions, and all areas subject to its jurisdiction
"Unlisted Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are subscribed for and paid up in Renminbi and are unlisted Shares which are currently not listed or traded on any stock exchange
"U.S. dollars", "US dollars", "USD" or "US\$"	United States dollars, the lawful currency of the United States
"Xinle Management"	Shenzhen Xinle Management Consulting Partnership (Limited Partnership) (深圳市欣樂管理諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on February 21, 2022, and one of our employee shareholding platforms
"%"	per cent



Shenzhen Camsense Technologies Co., Ltd.
深圳市歡創科技股份有限公司