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Vital Innovations Holdings Limited

維太創科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6133)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Vital Innovations Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the Company’s (i) announcement dated 31 March 2026 in relation to the 2025 Annual Results (the “**Annual Results Announcement**”) and announcement dated 26 August 2026 in relation to the interim results of the Company for the six months ended 30 June 2026; (ii) annual report for the year ended 31 December 2025 (the “**Annual Report**”) and the interim report for the six months ended 30 June 2026; (iii) announcement dated 27 April 2026 in relation to the guidance for the resumption of trading in the Shares (the “**Resumption Guidance**”); (iv) announcements dated 4 June 2026 and 18 August 2026 in relation to the Group’s business update; (v) announcement dated 30 June 2026 in relation to the quarterly update on resumption progress and (vi) announcement dated 31 July 2026 in relation to the quarterly update on implementation of action plan to resolve the Auditor’s disclaimer of opinion (collectively, the “**Previous Disclosures**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Disclosures.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

Pursuant to Rule 13.24A of the Listing Rules, the board of directors (the “**Director(s)**”) of the Company (the “**Board**”) wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors in relation to the latest development of the Company and the resumption plan and progress during the three months ended 30 September 2026 (the “**Relevant Period**”), as follows:

(A) Address issues giving rise to the Disclaimer of Opinion

The Company's action plan and measures to address the audit modifications (the "**Plans and Measures**") are set out in the section headed "Plans and Measures to Address the Disclaimer of Opinion" on page 15 of the Annual Report. As at the date of this announcement, each of the Plans and Measures is ongoing.

In respect of prepayments and deposit and trade receivables

During the Relevant Period, the Company has further recovered approximately RMB1.5 million of the outstanding prepayments and deposit and approximately RMB4.3 million of the outstanding trade receivables. Therefore, the Company has successfully recovered an aggregate of approximately RMB47.5 million of the outstanding prepayments and deposit and approximately RMB22.3 million of the outstanding trade receivables since January 2026.

As set out in the Previous Disclosures, the Company has, through its legal counsel, issued legal letters to the relevant suppliers of the Group in relation to the arrangements on the recovery of the overdue prepayments and deposit, involving a total amount of approximately RMB450 million. During the Relevant Period, the Company recovered RMB1,090,000 of such overdue prepayments and deposit. The Company is also exploring alternative business opportunity with each of the three suppliers so as to reduce the overdue prepayments and deposit.

The Company will continue to retain and provide the relevant supporting documents to the Auditors, including bank receipts, refund/delivery/settlement records, correspondence with suppliers/customers, legal correspondence and updated impairment/recoverability assessments, with a view to enabling the Auditors to perform audit procedures during the next audit cycle.

In respect of going concern

The management of the Company has prepared a cash flow forecast of the Group for the twelve months from 31 March 2026 to 31 March 2027. As at the date of this announcement, further evidence has been provided to the Auditors in relation to the measures and assumptions supporting the going concern basis. Having considered the above, the management of the Company remains of the view that the Group will have sufficient working capital to finance its operations and to meet its financial obligations as and when they fall due within the next twelve months from the date of the Annual Results Announcement.

(B) Demonstrate the Company's compliance with Rule 13.24 of the Listing Rules

The principal activities of the Company are investment holding. The principal activities of the subsidiaries of the Company are the (i) trading of mobile (including mobile telecommunication related components and accessories) and smart appliances and (ii) trading of LED products. This includes end-to-end capabilities in research and development, design engineering, supply chain management, logistics, and technical support.

In terms of the mobile and smart appliances trading business, during the Relevant Period, the Group has made progress on the introduction of satellite professional terminals through centralised procurement and tendering arrangements and has generated revenue for the sale of satellite phone products in the amount of RMB6,944,248.

In view of the current market conditions resulting in low or even negative profit margin, during the Relevant Period, the Group has adopted a wait-and-see approach with respect to the trading of branded mobile phones and the trading of LED products. The Company will continue to discuss the commercial arrangement with its business partners with a view to generate revenue and profit from these two businesses in the final quarter of 2026.

(C) Inform the market of all material information for the Shareholders and investors to appraise the Company's position

Since the suspension of trading in the Shares on 1 April 2026, the Company has kept the Shareholders and potential investors of the Company informed of all material information in relation to the issues giving rise to the Disclaimer of Opinion, the Resumption Guidance and any relevant updates and progress by way of announcements.

The Company will continue to keep the Shareholders and potential investors of the Company abreast of any relevant material development by making further announcement(s) as and when appropriate in accordance with the requirements under the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Wednesday, 1 April 2026 and will remain suspended until further notice. The Company will make further announcement(s) as appropriate or as required under the Listing Rules and the SFO.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Shares.

By order of the Board
Vital Innovations Holdings Limited
Rong Xiuli
Chairperson

Hong Kong, 30 September 2026

As at the date of this announcement, the Board comprises Ms. Rong Xiuli, Mr. Rong Shengli, Mr. Yin Xuquan and Mr. Wong Ho Chun as executive Directors; and Mr. Han Xiaojing, Mr. Wong Pong Chun James and Mr. Leung Man Fai as independent non-executive Directors.