

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : Chung Wah Shipbuilding (0029)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CARNATION INVESTMENTS INC.	20/09/91	1,2	512,473,336(34.9)	0(0.00)		DYNAMIC DEVELOPMENT CORPORATION (34.06)	
DYNAMIC DEVELOPMENT CORPORATION	20/09/91	1,2	512,473,336(34.9)	0(0.00)			

STOCK NAME : General Electronics (0136)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FONG HON PAO TSING	21/09/91	2	64,293,000(10.39)	0(0.00)			FONG SO HAI (10.39)
LIU SHOW MAY, HELEN	21/09/91	2	64,593,000(10.44)	0(0.00)			FONG KIT, JACK (10.44)

STOCK NAME : Herald (HK) (0114)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BLOCH GEORGE	* 01/09/91	2	1,120,146,756(63.40)	0(0.00)			BLOCH MARY (0.06)
CHANG DONG SONG	* 01/09/91	2	1,200,146,756(67.93)	0(0.00)			
CHEUNG TSANG KAY STAN	* 01/09/91	2	1,200,146,756(67.93)	0(0.00)			
DORFMAN ROBERT	01/09/91	2	1,203,146,756(68.10)	0(0.00)			
HERALD INDUSTRIAL INVESTMENTS LIMITED	01/09/91	2	1,200,146,756(67.93)	0(0.00)			
HOWELL MIRIAM	* 01/09/91	2	1,200,146,756(67.93)	0(0.00)			
HOWELL PETER MICHAEL	01/09/91	2	1,200,146,756(67.93)	0(0.00)			
KNOK NAM PO	* 01/09/91	2	1,200,146,756(67.93)	0(0.00)			

* Please refer to Note 1 at the back of the Summary

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STOCK NAME : Kerald (HK) (0114)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
THONG YEUNG SUM, HICHAEL L	01/09/91	2	1,200,146,756(67.93)	0(0.00)			
YUNG CHUK YIN, FRANK	01/09/91	2	1,200,146,756(67.93)	0(0.00)			
YUNG LAI CHU	01/09/91	2	1,200,146,756(67.93)	0(0.00)			

STOCK NAME : Semi-Tech (Global) (0448)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TAN SRI DATO' VINCENT T- AN CHEE YIOW	01/09/91	2	954,370,495(20.74)	0(0.00)		BERJAYA CORPORATION (CA- YMAN) LIMITED (20.74)	

STOCK NAME : Sun Hung Kai & Co (0086)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FUNG WING CHEUNG, TONY	/ /		293,779,169(48.22)	293,919,169(48.24)			

STOCK NAME : Sun Hung Kai Properties (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	01/09/91	2	235,663,241(13.66)	0(0.00)		THE HONGKONG AND SHANGH- AI BANKING CORPORATION - LIMITED (13.66)	
THE HONGKONG AND SHANGH- AI BANKING CORPORATION - LIMITED	01/09/91	2	235,663,241(13.66)	0(0.00)		HONGKONG BANK INTERNATI- ONAL TRUSTEE LTD (10.49)	
						HASEBA INVESTMENT CO LT- D (1.27)	

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STOCK NAME : Sun Hung Kai Properties (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED	01/09/91	2	235,663,241(13.66)	0(0.00)		HANG SENG BANK LTD (1.32)	
						WARDLEY INVESTMENT SERVICES LIMITED (0.27)	
						CARLINGFORD SWIRE ASSURANCE LIMITED (0.23)	
						MEI MOON ENTERPRISES LTD (0.17)	
						ASSOCIATED BANKERS INSURANCE CO LTD (0.11)	
						WARDLEY-THOMSON LIMITED (0.04)	
						JAMES CAPEL FUND MANAGERS LTD (0.03)	
						JAMES CAPEL & CO LTD (0.02)	
						HASEBA INTERNATIONAL MANAGEMENT LTD (0.01)	
						BANKERS ALLIANCE INSURANCE CO LTD (0.00)	
						CENTRAL REGISTRATION HONG KONG LIMITED (0.00)	

***** END OF REPORT *****

Note 1

The shareholders concerned declare that they are parties to a Section 9 Agreement under the SDI Ordinance. All the parties to the Section 9 Agreement are George Bloch, Myrco Inc., Stan Cheung Tsang Kay, Michael Thong Yeung Sum, Chan Him Yee, Rebecca Freiman, Miriam Howell, Frank Yung, Kwok Nam Po, Goldfinch Investments Ltd. and the Royal Trust Company of Canada (CI) Ltd.

Note 2

Referring to a notification filed by Albert Yeung Sau Shing and had been published by the Exchange on the 24 September 1991 (Monday) Daily Summary, Mr Yeung has clarified that his change in shareholdings in Emperor Investment (stock code : 163) is subject to a conditional agreement (the "Agreement") made between Rose Strategic Investments Limited, a wholly-owned subsidiary of Rose International Limited ("RIL") and Mr Yeung on 16 September 1991. Completion of the Agreement is conditional on the passing of an appropriate resolution to approve the same by the shareholders of RIL at a special general meeting to be convened. Completion is expected to take place on or before the third business day after the said approval of the shareholders of RIL has been obtained. If the said approval of the shareholders of RIL is not obtained on or before 31 December 1991, the Agreement will lapse.