

DIRECTOR/CHIEF EXECUTIVE NOTIFICATIONS WEEKLY SUMMARY - B
 (GRANTS, ASSIGNMENT AND EXERCISE OF RIGHTS)
 FROM 23/12/91 TO 27/12/91

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STOCK NAME : Guangdong Investment (0270)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
27/12/91	KWAN STEVEN	G	ORD.	GUANGDONG INVESTMENT LIMITED	4,000,000	130991-130993	0.900	0
		E	ORD.	GUANGDONG INVESTMENT LIMITED	4,000,000	-	-	3,600,000

STOCK NAME : Hong Kong Telecom (0008)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
23/12/91	OLSEN RODNEY JAMES	E	ORD.	CABLE & WIRELESS PLC	55,730	-	-	0

STOCK NAME : Sung Foo Kee Holdings (0535)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
27/12/91	LO KAI SHUI	G	ORD.	SUNG FOO KEE HOLDINGS LIMITED	1,100,000	150692-141296	1.425	1
		G	ORD.	SUNG FOO KEE HOLDINGS LIMITED	970,000	150693-141297	3.146	1
27/12/91	LO KA SHUI	G	ORD.	SUNG FOO KEE HOLDINGS LIMITED	1,100,000	150692-141296	1.425	1
		G	ORD.	SUNG FOO KEE HOLDINGS LIMITED	970,000	150693-141297	3.145	1

STOCK NAME : Tian An China (0028)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
24/12/91	CHOW ON KIU ANDREW	E	ORD.	TIAN AN CHINA INVESTMENTS CO. - LTD.	940,000	-	-	0

***** END OF REPORT *****

NOTES :

- N1 Issue of the balance of US\$12,500,000 in Tranche B of the Convertible Participating Certificates before 1991.
- N2 Ranging from \$1.13 to \$1.15
- N3 4,000 shares and 125,000 shares transferred back to beneficiary.
- N4 Ranging from \$1.04 to \$1.05
- N5 Acquisitions were made from 13/12/91 to 18/12/91 at prices ranging from \$4.125 to \$4.325