

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Axiom Forest (0378)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
AXIOM INVESTMENT HOLDINGS LIMITED	27/11/91	1,3	54,612,800(8.85)	62,837,000(10.18)			

STOCK NAME : Frankie Dominion Int'l (0704)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HMD SECURITIES LIMITED	20/12/91	1,3,7	21,324,600(9.35)	29,482,600(12.93)		HONGKONG MACAU (HOLDINGS) LIMITED (9.35)	
HONGKONG MACAU (HOLDINGS) LIMITED	20/12/91	1,3,7	21,324,600(9.35)	29,482,600(12.93)			

STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA INTERNATIONAL TRUST AND INVESTMENT CORPORATION	17/12/91	4,6	8,738,895,804(78.36)	8,745,203,804(78.41)		CITIC HONG KONG (HOLDINGS) LIMITED (78.36)	
						HAINSWORTH LIMITED (78.36)	
						CITIC (CAYMAN ISLANDS) LIMITED (78.36)	
						CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED (78.36)	
						CITIC TELECOMMUNICATIONS LIMITED (78.36)	
						TELECABLE INVESTMENT LIMITED (78.36)	

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STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA INTERNATIONAL TRUST AND INVESTMENT CORPORATION	17/12/91	4,6	8,738,895,804(78.36)	8,745,203,804(78.41)		TELEMEDIA LIMITED (78.36)	
						INFO TRANSMISSION LIMITED (78.36)	
						CITIC-VISION LIMITED (78.36)	
CITIC (CAYMAN ISLANDS) - LIMITED	04/10/91	4,6	8,738,895,804(78.36)	8,745,203,804(78.41)		CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED (78.36)	
						CITIC TELECOMMUNICATIONS LIMITED (78.36)	
						TELECABLE INVESTMENT LIMITED (78.36)	
						TELEMEDIA LIMITED (78.36)	
						INFO TRANSMISSION LIMITED (78.36)	
						CITIC-VISION LIMITED (78.36)	
CITIC HONG KONG (HOLDINGS) LIMITED	17/12/91	4,6	8,738,895,804(78.36)	8,745,203,804(78.41)		HAINSWORTH LIMITED (78.36)	
						CITIC (CAYMAN ISLANDS) - LIMITED (78.36)	
						CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED (78.36)	

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STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CITIC HONG KONG (HOLDINGS) LIMITED	17/12/91	4,6	8,738,895,804(78.36)	8,745,203,804(78.41)		CITIC TELECOMMUNICATIONS LIMITED (78.36)	
						TELECABLE INVESTMENT LIMITED (78.36)	
						TELEMEDIA LIMITED (78.36)	
						INFO TRANSMISSION LIMITED (78.36)	
						CITIC-VISION LIMITED (78.36)	
CITIC TELECOMMUNICATIONS LIMITED	17/12/91	1,6	8,738,895,804(78.36)	8,745,203,804(78.41)			
CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED	17/12/91	4,6	8,738,895,804(78.36)	8,745,203,804(78.41)		CITIC TELECOMMUNICATIONS LIMITED (78.36)	
						TELECABLE INVESTMENT LIMITED (78.36)	
						TELEMEDIA LIMITED (78.36)	
						INFO TRANSMISSION LIMITED (78.36)	
						CITIC-VISION LIMITED (78.36)	

STOCK NAME : Kam Shing Int'l (0141)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIAN PACIFIC INVESTMENT CORPORATION	18/12/91	1,2,4	181,775,000(75.74)	0(0.00)		FULCREST LIMITED (75.74)	

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STOCK NAME : Kam Shing Int'l (0141)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIAN PACIFIC INVESTMENT CORPORATION	18/12/91	1,2,4	181,775,000(75.74)	0(0.00)		RAYNOR HOLDINGS LIMITED (75.74)	
						SEWARD HOLDINGS CORP. (75.74)	
FULCREST LIMITED	18/12/91	1,2	181,775,000(75.74)	0(0.00)			
HO MING TAK JOHN	18/12/91	1,2,5	181,775,000(75.74)	0(0.00)		FULCREST LIMITED (75.74)	
KO SIU SHING PATRICK	18/12/91	1,2,5	181,775,000(75.74)	0(0.00)		FULCREST LIMITED (75.74)	
RAYNOR HOLDINGS LIMITED	18/12/91	1,2,4	181,775,000(75.74)	0(0.00)		FULCREST LIMITED (75.74)	
SEWARD HOLDINGS CORP.	18/12/91	1,2,4	181,775,000(75.74)	0(0.00)		RAYNOR HOLDINGS LIMITED (75.74)	
						FULCREST LIMITED (75.74)	

STOCK NAME : Sung Foo Kee Holdings (0535)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
	23/12/91	1,3	332,707,792(57.13)	362,707,792(62.28)	LO KAI SHUI (57.13)		
					LO WAI KI GWEN (0.00)		
					LO WAI DUEN (0.00)		
					LO YING SUI (0.00)		
					LO HUNG SUEN (0.00)		
					HONGKONG BANK TRUSTEE LIMITED (0.00)		

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STOCK NAME : Sung Foo Kee Holdings (0535)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LO KAI SHUI	23/12/91	1,3	332,937,792(57.17)	362,937,792(62.32)	LO KA SHUI (57.13)		
					LO WAI KI GWEN (0.00)		
					LO WAI DUEN (0.00)		
					LO YING SUI (0.00)		
					LO HUNG SUEN (0.00)		
					HONGKONG BANK TRUSTEE L- (0.00) IMITED		
SHUI SING HOLDING CORPO- RATION	23/12/91	1,3	332,707,792(57.13)	362,707,792(62.28)		SILVER TERRACE LIMITED (23.13)	
						KEY PROFIT INTERNATIONAL LIMITED (13.46)	
						GRAND DRAGON ENTERPRISE- (14.17) S LIMITED	
						GREAT FAITH SECURITIES - (0.57) LIMITED	
						KINGPRO INVESTMENT LIMI- (2.60) TED	
						SINCERE HOLDING LIMITED (0.71)	
						SOARING PROFITS LIMITED (2.50)	
						PINE TREE LIMITED (0.00)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Sung Foo Kee Holdings (0535)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SILVER TERRACE LIMITED	23/12/91	1,3	134,705,992(23.13)	164,705,992(28.28)			

STOCK NAME : Tungtex (Holdings) (0518)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TEMPLETON, GALBRAITH & HANSBERGER LIMITED	18/12/91	2	35,197,000(10.14)	0(0.00)		TEMPLETON INVESTMENT CO- (0.07) UNSEL, INC.	
						TEMPLETON MANAGEMENT LI- (0.27) MITED	

***** END OF REPORT *****