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STOCK	NAME	:	China	Strategic

(0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAH INVESTMENTS (- KK) LIMITED	30/01/92	3,5	18,785,000(15.65)	17,885,000(14.90)		***************************************	***************************************
AHION ENTERPRISES LIMI- ED	04/11/91	2	89,968,198(74.97)	0(0.00)			
TOCK NAME : Hong Kong Te	tecom	(000	08)				
ame of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ABLE AND WIRELESS (FAR- EAST) LIMITED	22/01/92	4	8,738,893,976(78.36)	8,738,894,345(78.36)	***************************************	OLD MERCURY HOUSE LIMIT- (3.39) ED	
CABLE AND WIRELESS PLC 2	22/01/92	4	8,738,893,976(78.36)	8,738,894,345(78.36)		CABLE AND WIRELESS (FAR- (29.07) EAST) LIMITED	
						OLD MERCURY HOUSE LIMIT- (3.39)	
TOCK NAME : Int'l Tak Ch	eung Holdi	ngs (02	86)				
dame of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN KWOK KEUNG CHARLES	20/01/92	3	# 64,113,854(15.52)	52,750,218(12.77)		CHINAVIEW INTERNATIONAL- (15.52) LIMITED	
HINAVIEW INTERNATIONAL- LIMITED	20/01/92	3	64,113,854(15.52)	52,750,218(12.77)			
STOCK NAME : Kong Wah		(03	58)				
lame of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOWELL INC	28/01/92	2	750,000,000(75.00)	0(0.00)		PRIME TIME HOLDINGS LIM- (75.00)	••••••

PRINTED: 03/02/92 PAGE: 2 STOCK NAME : Kong Wah (0358) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) ------LAM CHUNG KIU 28/01/92 2 750,000,000(75.00) 0(0.00) PRIME TIME HOLDINGS LIM- 28/01/92 2 750,000,000(75.00) 0(0.00) 1 TED SILVER KEY LIMITED 28/01/92 2 750,000,000(75.00) 0(0.00) PRIME TIME HOLDINGS LIM- (75.00) ITED STOCK NAME : Man Nin Investment (0202) Name of Sub. Shareholder Date Present Bal. (%) Reason Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) ------INTEREAST CAPITAL LIMIT- 31/01/92 1,2,5 488,767,429(71.09) 0(0.00) UNIDAMMARK ASIA LIMITED (71.09) PACIFIC CAPITAL (FINANC- (0.00) E) LIMITED THE HOKKAIDO TAKUSHOKU - (0.00) BANK LIMITED TAKUGIN INTERNATIONAL (- (0.00) AISA) LIMITED PACIFIC CAPITAL (FINANC- 31/01/92 1,2,5 488,767,429(71.09) 0(0.00) UNIDANMARK ASIA LIMITED (71.09) E) LIMITED INTEREAST CAPITAL LIMIT- (0.00) ED THE HOKKAIDO TAKUSHOKU - (0.00) BANK LIMITED

TAKUGIN INTERNATIONAL (* (0.00)

ASIA) LIMITED

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STOCK NAME : Man Nin Inve	estment	(020	2)				That . J
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
UNIDANMARK ASIA LIMITED *	* 31/01/92	1,2,5	488,767,429(71.09)	0(0.00)	PACIFIC CAPITAL (FINANC+ (71.09) E) LIMTIED		•••••••••••••••••••••••••••••••••••••••
					INTEREAST CAPITAL LIMIT- (0.00)		
					THE HOKKAIDO TAKUSHOKU - (0.00) BANK LIMITED		
				TAKUGIN INTERNATIONAL (- (0.00) ASIA) LIMITED			
STOCK NAME : QPL Int'l		(024	3)				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LI TUNG LOK	31/01/92	1	273,711,998(42.12)	259,323,998(39.91)		SOLAR FORWARD COMPANY L- (9.75)	
STOCK NAME : Tomei Int'i	(Holdings)	(009	4)				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PERMANENT INVESTMENTS L-IMITED	29/11/91	1	172,395,856(25.64)	174,753,856(25.99)	•••••••••••••••••••••••••••••••••••••••	*	

**** END OF REPORT ****

Of 64,113,854 shares 11,363,636 shares is an interest under a call option served on 20th January, 1992
 The interest of the Company arises from its interest in the shares and warrants under a Share Mortgage dated 31st agent for the Company.