

STOCK NAME : Axiom Forest N1 (0378)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HONGKONG MACAU (HOLDING-S) LIMITED	27/07/92	1,3	435,000,000(50.44)	185,000,000(21.45)			
ROSKEEN LIMITED	27/07/92	1,3	435,000,000(50.44)	185,000,000(21.45)		HONGKONG MACAU (HOLDING-S) LIMITED (50.44)	

STOCK NAME : Guangdong Investment N2 (0270)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	23/07/92	1,3	621,274,740(44.60)	356,912,840(25.62)		WINCALL INVESTMENT LIMITED (24.13)	
						JING MEI TRAVEL AND TRADING COMPANY LIMITED (7.23)	
						GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED (11.13)	
						AMCHAMP TRADING LIMITED (1.10)	
						GUANGDONG FINANCE COMPANY LIMITED (0.36)	
						GUANGDONG FINANCE (NOMINEE) COMPANY LIMITED (0.36)	
						QING YUAN ENTERPRISES LIMITED (0.29)	
WINCALL INVESTMENT LIMITED	23/07/92	1,3	351,494,840(25.23)	229,932,840(16.51)		AMCHAMP TRADING LIMITED (1.10)	
						WINCALL INVESTMENT LIMITED (24.13)	

STOCK NAME : Kwong Sang Hong (0189)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PEREGRINE INTERNATIONAL-HOLDINGS LIMITED	31/07/92	1,3	177,206,550(35.24)	175,069,500(34.81)	N3		
PEREGRINE INVESTMENTS HOLDINGS LIMITED	31/07/92	1,3	177,206,550(35.24)	175,069,500(34.81)	N3		

STOCK NAME : Team Concepts Holdings (0680)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KING'S UNION CORPORATION	30/07/92	3	56,728,187(30.26)	56,072,187(29.91)			

\*\*\*\*\* END OF REPORT \*\*\*\*\*

Notes:

- N1 Please refer to the press announcement of 27 July 1992 by Hongkong Macau (Holdings) Limited.  
 N2 Please refer to the Company's press announcement of 18 June 1992.  
 N3 After consolidation of shares and rights issue.