

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : Hong Kong Telecom (0008)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--|----------|--------|----------------------|----------------------|------------------------|---|---------------------|
| CHINA INTERNATIONAL TRUST AND INVESTMENT CORPORATION | 30/09/92 | 4,6 | 8,624,493,264(77.33) | 8,628,599,264(77.37) | | CITIC HONG KONG (HOLDINGS) LIMITED (77.33) | |
| | | | | | | CITIC (CAYMAN ISLANDS) LIMITED (0.00) | |
| | | | | | | CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED (0.00) | |
| | | | | | | CITIC TELECOMMUNICATIONS LIMITED (0.00) | |
| | | | | | | TELECABLE INVESTMENT LIMITED (0.00) | |
| | | | | | | TELEMEDIA LIMITED (0.00) | |
| | | | | | | INFO TRANSMISSION LIMITED (0.00) | |
| | | | | | | CITIC-VISION LIMITED (0.00) | |
| | | | | | | HAINSWORTH LIMITED (0.00) | |

STOCK NAME : Kumagai Gumi (HK) (0190)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|------------------------------|----------|--------|--------------------|--------------------|------------------------|------------------------|---------------------|
| KUMAGAI GUMI COMPANY LIMITED | 04/09/92 | 3 | 102,300,000(35.03) | 102,300,000(35.03) | | | |

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Thai-Asia Fund (0540)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--------------------------|----------|--------|-------------------|-------------------|------------------------|--|------------------------|
| CHAN WAN HAN | 02/10/92 | 1,3,5 | 12,850,400(24.02) | 12,402,400(23.18) | | TAI TSUEN ENTERPRISES L- (15.56) IMITED | HEUNG CHIT KAU (8.46) |
| HEUNG CHIT KAU | 02/10/92 | 1,3,5 | 12,850,400(24.02) | 12,402,400(23.18) | | TAI TSUEN ENTERPRISES L- (15.56) IMITED | |

STOCK NAME : Tristate Holdings (0458)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--------------------------|----------|--------|------------------|-------------------|------------------------|---|---------------------|
| BUDD MACDONALD # | 29/09/92 | 8 | 0(0.00) | 58,454,000(46.03) | | STANDARD CHARTERED TRUS- (46.03) T COMPANY LIMITED | |
| | | | | | | PLAUSTEIN FRANCES JAN (46.03) | |

***** END OF REPORT *****

Resignation as co-trustee of the Tang Family Trust & the Jack C. Tang Trust.