

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BACKPORCH LIMITED	07/01/94	1,3,4,7	22,620,209(5.96)	106,620,209(28.08)		PINKETT LTD (5.96)	
BACKPORCH LIMITED	05/01/94	1,2,4	106,620,209(28.08)	0(0.00)		PINKETT LTD (28.08)	
CACTUS HOLDINGS LIMITED	07/01/94	1,3,4,7	22,620,209(5.96)	106,620,209(28.08)		PINKETT LTD (5.96)	
CACTUS HOLDINGS LIMITED	05/01/94	1,2,4	106,620,209(28.08)	0(0.00)		PINKETT LTD (28.08)	
HUTCHISON INTERNATIONAL-LIMITED	07/01/94	1,3,4,7	47,620,209(12.54)	131,620,209(34.66)		GLASS-CRETE LTD (6.58)	
						PINKETT LTD (5.96)	
HUTCHISON INTERNATIONAL-LIMITED	05/01/94	1,3,4	131,620,209(34.66)	25,000,000(6.58) NI		GLASS-CRETE LTD (6.58)	
						PINKETT LTD (28.08)	
HUTCHISON WHAMPOA LIMITED	07/01/94	1,3,4,7	47,620,209(12.54)	131,620,209(34.66)		GLASS-CRETE LTD (6.58)	
						PINKETT LTD (5.96)	
HUTCHISON WHAMPOA LIMITED	05/01/94	1,3,4	131,620,209(34.66)	25,000,000(6.58)		GLASS-CRETE LTD (6.58)	
						PINKETT LTD (28.08)	
HUTCHISON WHAMPOA PROPERTIES LIMITED	07/01/94	1,3,4,7	22,620,209(5.96)	106,620,209(28.08)		PINKETT LTD (5.96)	
HUTCHISON WHAMPOA PROPERTIES LIMITED	05/01/94	1,2,4	106,620,209(28.08)	0(0.00)		PINKETT LTD (28.08)	

Substantial Shareholder's Notifications Daily Summary

STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PINKETT LIMITED	07/01/93	1,3,4,7	22,620,209(5.96)	106,620,209(28.08)		PINKETT LTD (5.96)	
PINKETT LIMITED	05/01/94	1,2,4	106,620,209(28.08)	0(0.00)		PINKETT LTD (28.08)	

STOCK NAME : Chow Sang Sang (0116)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHOW TSUI YEE	23/12/93	8	N2 735,360(0.17)	55,785,360(12.68)			

STOCK NAME : Culturecom Hold (0343)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASCO INTERNATIONAL LIMITED	07/01/94	3,4,6	N3 471,247,017(70.96)	293,439,594(44.19)		SING TAO CAPITAL CHOICE- LTD (52.21)	
ASCO INVESTMENT (HOLDINGS) LIMITED	07/01/94	3,4,6	471,247,017(70.96)	293,439,594(44.19)		KATESON HOLDINGS LTD (18.75)	
AW STAN SALLY	07/01/94	3,4,7	494,297,017(74.43)	316,489,594(47.66)		SING TAO CAPITAL CHOICE- LTD (52.21)	
BRILLIANT INVESTMENTS LIMITED	07/01/94	3,4,6	471,247,017(70.96)	293,439,594(44.19)		KATESON HOLDINGS LTD (18.75)	
						OSTEN CORP (3.47)	
						SING TAO CAPITAL CHOICE- LTD (52.21)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Culturecom Hold (0343)

Name of Sub. Shareholder	Date	Reason	N3		Share Jointly Held (%)	Corporate Interest (%)		Family Interest (%)
			Present Bal. (%)	Previous Bal. (%)				
BRILLIANT INVESTMENTS LIMITED	07/01/94	3,4,6	471,247,017(70.96)	293,439,594(44.19)		KATESON HOLDINGS LTD	(18.75)	
CEREUS (HOLDINGS) LIMITED	07/01/94	3,4,6	471,247,017(70.96)	293,439,594(44.19)		SING TAO CAPITAL CHOICE- LTD	(52.21)	
						KATESON HOLDINGS LTD	(18.75)	
GOLDSTAR INVESTMENTS LIMITED	07/01/94	3,4,6	471,247,017(70.96)	293,439,594(44.19)		SING TAO CAPITAL CHOICE- LTD	(52.21)	
						KATESON HOLDINGS LTD	(18.75)	
KATESON HOLDINGS LIMITED	07/01/94	3,4,6	124,528,617(18.75)	124,183,594(18.70)				
SING TAO CAPITAL CHOICE-LIMITED	07/01/94	3,4,6	346,718,400(52.21)	169,256,000(25.49)				
SING TAO HOLDINGS LIMITED	07/01/94	3,4,6	471,247,017(70.96)	293,439,594(44.19)		SING TAO CAPITAL CHOICE- LTD	(52.21)	
						KATESON HOLDINGS LTD	(18.75)	
SING TAO LIMITED	07/01/94	3,4,6	471,247,017(70.96)	293,439,594(44.19)		SING TAO CAPITAL CHOICE- LTD	(52.21)	
						KATESON HOLDINGS LTD	(18.75)	

STOCK NAME : Grande Holdings (0186)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BARRICAH INVESTMENTS CORPORATION	04/01/94	1,3	169,449,140(69.80)	159,679,140(65.78)			

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : Grande Holdings (0186)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HO WING ON CHRISTOPHER	05/01/94	1,3	169,449,140(69.80)	159,679,140(65.78)		THE GRANDE INTERNATIONAL HOLDINGS LTD (69.80)	
THE GRANDE ENTERPRISES - HOLDINGS LIMITED	04/01/94	1,3	169,449,140(69.80)	159,679,140(65.78)		BARRICAN INVESTMENTS CORPORATION (69.80)	
THE GRANDE INTERNATIONAL HOLDINGS LIMITED	04/01/94	1,3	169,499,140(69.82)	156,679,140(64.54)		THE GRANDE ENTERPRISES - HOLDINGS LTD (69.80)	

STOCK NAME : Hong Kong Realty '8' (0153)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BARCLAYS PRIVATE BANK & TRUST LIMITED	04/01/94	3	181,255,157(71.82)	181,725,157(72.00)		RAPIER INVESTMENTS LTD (71.82)	

STOCK NAME : Manyang Holdings (0212)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEN DIN HWA	06/01/94	1,3,5	5,473,000(10.95)	5,537,000(11.07)		CLOUD FORT DEVELOPMENT CO LTD (0.29)	
						DYHACITY LTD (0.00)	
						KIN FUNG GARMENTS & INVESTMENTS LTD (8.58)	
						KIN FULL LTD (0.14)	
						HAN FUNG TEXTILES LTD (1.46)	
						GAVAST ESTATES LTD (0.00)	

STOCK NAME : Nanyang Holdings (0212)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEN DIN HWA	06/01/94	1,3,5	5,473,000(10.95)	5,537,000(11.07)		LOOWAY INVESTMENT LTD (0.48)	
NAN FUNG TEXTILES COMSO- LIDATED LIMITED	06/01/94	1,3,4	5,473,000(10.95)	5,537,000(11.07)		CLOUD FORT DEVELOPMENT - (0.29) CO LTD	
						DYNACITY LTD (0.00)	
						KIN FUNG GARMENTS & INV- (8.58) ESTMENTS LTD	
						KIN FULL LTD (0.14)	
						NAN FUNG TEXTILE LTD (1.46)	
						GAVAST ESTATES LTD (0.00)	
						LOOWAY INVESTMENT LTD (0.48)	

***** END OF REPORT *****

NOTES:

- N1 Previous reported no. of shares is 20,000,000 - following a conversion of rights the no. of shares was increased to 25,000,000.
- N2 Due to decrease the voting power in Happy Inc.
- N3 As per cancellation of 1994 & 1998 Warrants and issue of new shares by Culturecom.