

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : Chinese Estates Holdings (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU LUEN HUNG COMPANY LIMITED	17/05/94	3,5	868,608,442(52.54)	853,106,158(51.60)		DAILY FUNDS CO LTD ( 6.91)	
						KING PARK LTD ( 3.76)	
						BEST FAITH INV LTD ( 0.48)	
						HAPPY WORLD INV LTD ( 2.11)	
						GOLDEN GAME LTD (39.29)	

STOCK NAME : Giordano Holdings Ni (0709)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TIGER MANAGEMENT CORPORATION	08/04/94	2	72,261,000(11.50)	N.A.		TIGER ( 2.79)	
						THE JAGUAR FUND N.V. ( 6.93)	
						PUMA ( 0.90)	
						PANTHER PARTNERS L.P. ( 0.88)	

STOCK NAME : Walsin Int'l (0254)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG HENG JEM	17/05/94	3	N2 156,571,900(74.52)	206,601,900(98.34)		ANGKASA MARKETING (SINGAPORE) PTE LTD (74.52)	

\*\*\*\*\* END OF REPORT \*\*\*\*\*

NOTES:

N1 Revised

N2 Placement of shares