

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : Arnhold Hold (0102)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|------------------------------|----------|--------|------------------|-------------------|------------------------|------------------------|---------------------|
| LANDCORP INVESTMENTS LIMITED | 04/06/94 | 1,3 | 5,925,600(3.00) | 22,221,000(11.25) | | | |

STOCK NAME : China Strategic (0235)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|-------------------------------------|----------|--------|-------------------|-------------------|------------------------|------------------------|---------------------|
| CHIP LIAN INVESTMENTS (-HK) LIMITED | 15/06/94 | 3,5 | 49,667,500(10.19) | 49,464,500(10.15) | | | |
| CHIP LIAN INVESTMENTS (-HK) LIMITED | 16/06/94 | 3,5 | 50,117,500(10.28) | 49,667,500(10.19) | | | |

STOCK NAME : Keng Fong (0185)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--------------------------|----------|--------|-------------------|-------------------|------------------------|------------------------|---------------------|
| WINSTANLEY LAURENCE | 15/06/94 | 3,5 | 20,030,000(9.16) | 30,020,000(13.73) | | | |

STOCK NAME : Regal Int'l (0078)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--------------------------|----------|---------|----------------------|----------------------|------------------------|-----------------------------|---------------------|
| LO YUK SUI | 06/06/94 | 1,3,5,7 | 1,789,687,312(67.87) | 1,698,148,879(64.40) | | BONSETA LTD (0.00) | |
| | | | | | | FINSO LTD (0.05) | |
| | | | | | | GLASER HOLDINGS LTD (0.80) | |
| | | | | | | H P NOMS LTD (1.29) | |
| | | | | | | LINKPROFIT LTD (7.21) | |
| | | | | | | MANVILLE CO LTD (1.23) | |

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : Regal Int'l (0078)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--------------------------|----------|---------|----------------------|----------------------|------------------------|--------------------------|---------------------|
| LO YUK SUI | 06/06/94 | 1,3,5,7 | 1,789,687,312(67.87) | 1,698,148,879(64.40) | | MARVELBEST LTD (0.00) | |
| | | | | | | PALIBURG INV LTD (1.26) | |
| | | | | | | RUMFIT INV LTD (0.00) | |
| | | | | | | TAYLOR INV LTD (49.67) | |
| | | | | | | TRANSCAR INV LTD (4.14) | |
| | | | | | | VERTEX INV LTD (0.08) | |
| | | | | | | WINRISE INV LTD (1.91) | |

STOCK NAME : Wardley China (0504)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--------------------------|----------|--------|------------------|-------------------|------------------------|----------------------------------|---------------------|
| HSBC HOLDINGS PLC | 15/06/94 | 3,4 | 2,479,200(27.55) | 2,161,200(24.01) | | HSBC HOLDINGS B.V. (23.27) | |
| | | | | | | JAMES CAPEL & CO. (4.20) | |
| | | | | | | MIDLAND BANK SA (0.03) | |
| | | | | | | MIDLAND BANK INTERNATIO- (0.05) | |
| | | | | | | NAL FINANCE CORP LTD | |

***** END OF REPORT *****

NOTES:

#1 This is security interest granted in favour of Mr. Michael John Green pursuant to a Deed of Charge effective on 1st June, 1994 and executed on 4th June, 1994 by Landcorp Investments Limited ("LIL") in respect of 16,295,400 shares of Arnhold Holdings Limited for a loan made by Mr. Green to LIL.

#2 Exercise of warrants