

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : Goldlion Hold (0533)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC INTERNATIONAL TRUSTEE LIMITED	03/12/94	1,3	439,122,500(59.55)	440,542,500(59.74)			

STOCK NAME : High Fashion (0608)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HINTON COMPANY LIMITED	13/12/94	1,3,5,6	85,393,000(23.79)	84,791,000(23.62)			

STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CABLE AND WIRELESS (FAR-EAST) LIMITED	13/12/94	3,4 *	7,886,026,606(70.71)	8,029,884,606(72.00)		OLD MERCURY HOUSE LTD (3.39)	
CABLE AND WIRELESS PLC	13/12/94	3,4 *	7,886,026,606(70.71)	8,029,884,606(72.00)		CABLE & WIRELESS (FAR E-AST) LTD (28.20)	
						OLD MERCURY HOUSE LTD (3.39)	

STOCK NAME : Kong Wah Hold (0356)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOWELL INC.	14/12/94	1	795,169,000(74.21)	792,901,000(74.00)			
SILVER KEY LIMITED	14/12/94	1	795,169,000(74.21)	792,901,000(74.00)			

STOCK NAME : LDL Holdings (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HARBOUR FRONT LIMITED	15/12/94	3	241,650,000(35.92)	240,560,000(35.75)			

***** END OF REPORT *****

NOTE:

* Exercise of covered warrants