

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 21/12/94 PAGE : 1

STOCK NAME : COA Int'l (0508)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEVALIER INTERNATIONAL-HOLDINGS LIMITED	09/12/94	4	316,840,000(49.57)	316,604,000(49.54)			
CHEVALIER INTERNATIONAL-HOLDINGS LIMITED	15/12/94	4	316,928,000(49.59)	316,840,000(49.57)			

STOCK NAME : Chinney Investments (0216)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG MAY LUNG MADELINE	15/12/94	N2	N.A.	251,575,638(54.56)			

STOCK NAME : Guangzhou Inv (0123)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YUE XIU ENTERPRISES (HOLDINGS) LIMITED	16/12/94	3 N1	1,336,542,000	1,327,048,500		BOSWORTH INTERNATIONAL - (16.53) LTD	
						NOVENA PACIFIC LTD (28.51)	
						GREENWOOD PACIFIC LTD (6.92)	
						MORRISON PACIFIC LTD (7.34)	
						YUE XIU NOMINEES LTD (1.59)	
						GUANGZHOU CHEMICALS OVE- (0.11) RSEAS CORP	
						YUE XIU FINANCE CO LTD (0.17)	

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PRINTED : 21/12/94 PAGE : 2

STOCK NAME : Hon Kwok Land (0160)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG MAY LUNG MADELINE	15/12/94	N2	N.A.	344,752,135(46.06)			

STOCK NAME : Orient Telecom (0188)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CARRINGTON LIMITED	14/12/94	3	1,645,538,923	1,637,734,923			

STOCK NAME : South China Hold (0265)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG CHOI NGOR CHRISTINA	16/12/94	1,3,5	N3 91,386,200(24.06)	86,786,200(22.85)		EARNTRADE INV LTD (24.06)	
EARNTRADE INVESTMENTS LIMITED	16/12/94	1,3,4	91,386,200(24.06)	84,486,200(22.24)		BANNOCK INV LTD (13.01)	
GORGES HOWARD RICHARD	16/12/94	1,3,5	N3 91,386,200(24.06)	86,786,200(22.85)		EARNTRADE INV LTD (24.06)	

***** END OF REPORT *****

NOTES:

- N1 Exercise of warrants
- N2 The changes in the beneficial interest is due to her cessation of her beneficial interest in Chinney Holdings Ltd. which beneficially owns shares in Chinney Investments Ltd. and Hon Kwok Land Investment Co. Ltd.
- N3 Each of Mr. Ng Hung Sang, Robert, Mr. Richard Howard Gorges and Ms. Cheung Choi Ngor, Christina had transferred to Earntrade Investments Limited ("Earntrade") 2,300,000 shares in aggregate of 6,900,000 shares of South China Holdings Limited on 15 December 1994.