

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Climax Int'l (0439)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FUNG KIN KEUNG DEREK	16/02/96	8	Nil 0(0.00)	190,000,000(49.29)			
FUNG KWONG YAN	16/02/96	8	Nil 0(0.00)	190,000,000(49.29)			
REGIS DEVELOPMENT LIMITED	16/02/96	7	Nil 0(0.00)	190,000,000(49.29)			
YIP WAI MING	16/02/96	8	Nil 0(0.00)	190,000,000(49.29)			

STOCK NAME : Int'l Pipe (0027)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LUI CHE WOO	14/02/96	1,5	143,374,000(66.00)	143,074,000(65.86)		HOUSTON INVESTMENT LTD (2.05)	

STOCK NAME : Jingwei Textile - H shares (350)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
JARDINE FLEMING GROUP LIMITED	13/02/96	3,4	24,200,000(13.52)	23,200,000(12.96)		JARDINE FLEMING INVESTMENT MANAGEMENT LTD (13.52)	
JARDINE FLEMING GROUP LIMITED	06/02/96	3,4	23,200,000(12.96)	21,200,000(11.85)		JARDINE FLEMING INVESTMENT MANAGEMENT LTD (12.96)	
JARDINE FLEMING GROUP LIMITED	02/02/96	2,4	21,200,000(11.85)	N . A .		JARDINE FLEMING INVESTMENT MANAGEMENT LTD (11.85)	
JARDINE FLEMING INVESTMENT MANAGEMENT LIMITED	13/02/96	1,3	24,200,000(13.52)	23,200,000(12.96)			
JARDINE FLEMING INVESTMENT MANAGEMENT LIMITED	06/02/96	1,3	23,200,000(12.96)	21,200,000(11.85)			

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STOCK NAME : Jingwei Textile - H shares (350)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
JARDINE FLEMING INVESTMENT MANAGEMENT LIMITED	02/02/96	1,2	21,200,000(11.85)	N. A.			

STOCK NAME : Midland Realty (1200)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FUNG YUI SUM	14/02/96	1,5	116,000,000(51.79)	104,000,000(46.43)		ROLLAS ENTERPRISES LTD (45.54)	
						EVERCHAMP CONSULTANTS LTD (6.25)	
						TD	
WONG KIN YIP FREDDIE	14/02/96	1,5	116,000,000(51.79)	104,000,000(46.43)		ROLLAS ENTERPRISES LTD (45.54)	
						SUNLUCK SERVICES LTD (6.25)	

STOCK NAME : Theme Int'l (0990)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CKIU KA LUN	15/02/96	1,3	91,000,000	0			

STOCK NAME : Top Glory Int'l (0268)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ROVTEC INVESTMENTS LIMITED	14/02/96	1,3	846,513,589(46.24)	824,103,589(45.01)			
ZHOU BIQUAN	14/02/96	1,3,5	903,743,589(49.36)	898,603,589(49.08)		TOP GLORY SUGAR CO LTD (1.65)	
						TOP GLORY FINANCE LTD (0.45)	

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STOCK NAME : Top Glory Int'l (0268)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ZHOU BIQUAN	14/02/96	1,3,5	903,743,589(49.36)	898,603,589(49.08)		ROVTEC INVESTMENTS LTD (46.24)	
ZHOU MINGCHEN	14/02/96	1,3,5	903,743,589(49.36)	898,603,589(49.08)		TOP GLORY SUGAR CO LTD (1.65)	
						TOP GLORY FINANCE LTD (0.45)	
						ROVTEC INVESTMENTS LTD (46.24)	

***** END OF REPORT *****

NOTES:

N1 On 20 December 1994, 190,000,000 shares in Climax International Company Limited ("Climax"), 58,000,000 warrants in Climax and 10,000 non-voting deferred shares of Climax Paper Converters, Limited (collectively, the "Securities") were held by Selma Limited ("Selma").

In turn, one common share in the share capital of Selma, which constituted the entire issued share capital of Selma, was held by Regis Development Limited ("Regis"), in its capacity as trustee of a discretionary trust known as the Fung Kwong Yan Family Trust (the "Old Trust").

The beneficiaries under the Old Trust included Wai Ming Yip, Fung Kin Yuen, Kenneth and Fung Kin Keung.

On 20 December 1994, the above common share in the share capital of Selma which was held by Regis was then cancelled and in exchange, Regis was allotted 357,781 non-voting Class A shares in Selma (the "A Shares").

The A Shares, which comprised the whole of the Trust Fund (as defined in the Old Trust), were then appropriated by Regis to Wai Ming Yip, one of the beneficiaries under the Old Trust.

Since the A shares are non-voting shares, Yip Wai Ming, Fung Kwong Yan, Fung Kin Keung Derek and Regis ceased to hold any shares in Selma and hence ceased to be interested in the Securities through Selma.