

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : COA Int'l (0508)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-----------------------------------|-----------|-----------------|-----------|---------------|
| CHOW LILY | G | OPT. | CHEVALIER (OA) INTERNATIONAL LTD. | 1,000,000 | 280895-270898 | 0.400 | 1 |

STOCK NAME : Chi Cheung (0112)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|---|-----------|-----------------|-----------|---------------|
| NG KWOK CHEUNG PAUL | G | ORD. | CHI CHEUNG INVESTMENT COMPANY - LIMITED | 4,895,000 | 270893-260896 | 1.550 | 0 |
| | E | ORD. | CHI CHEUNG INVESTMENT COMPANY - LIMITED | 4,895,000 | - | - | 0 |

STOCK NAME : Int'l Pipe (0027)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-------------------------|----------|-----------------|-----------|---------------|
| CHAN NAI KEONG | E | ORD. | INTERNATIONAL PIPE LTD. | 400,000 | - | - | 0 |

STOCK NAME : Wo Kee Hong (0720)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|----------------------------|-----------|-----------------|-----------|---------------|
| LEE WING SUM | G | ORD. | WO KEE HONG (HOLDINGS) LTD | 2,500,000 | 120693-110699 | 3.584 | 1 |
| | G | ORD. | WO KEE HONG (HOLDINGS) LTD | 2,400,000 | 190694-180600 | 2.172 | 1 |
| | G | ORD. | WO KEE HONG (HOLDINGS) LTD | 2,300,000 | 170696-160602 | 0.978 | 1 |

***** END OF REPORT *****

NOTES:

N1 Total Consideration: \$1.00

N2 Total Consideration: \$2.00

N3 Exercise of option

N4 Acquisitions were made from 15/05/96 to 16/05/96 at prices ranging from \$0.79 to \$0.83/share.