

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A  
 (ACTUAL TRANSACTIONS)

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STOCK NAME : Albatronics (FE) (0987)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FUKUHORI NAKAHARA	ORD	ALBATRONICS (FAR EAST) CO LTD	17/12/96	7,300,000	7,580,000	D	0.340

STOCK NAME : Asia Securities (0271)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
DAI XIAOMING	ORD	ASIA SECURITIES INTERNATIONAL LTD.	18/12/96	343,569,686	332,069,686	A	1.260
	ORD	ASIA SECURITIES INTERNATIONAL LTD.	18/12/96	332,069,686	221,379,791	A	1.260 N2

STOCK NAME : Cosmos Machinery (0118)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TANG KWAN	ORD	COSMOS MACHINERY ENTERPRISES LTD.	06/12/96	128,346,000	128,106,000	A	0.710
	ORD	COSMOS MACHINERY ENTERPRISES LTD.	05/12/96	128,106,000	128,006,000	A	0.715
	ORD	COSMOS MACHINERY ENTERPRISES LTD.	04/12/96	128,006,000	127,956,000	A	0.710

STOCK NAME : Hung Hing Print (0450)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YAM HO MING MICHAEL	ORD	HUNG HING PRINTING GROUP LTD.	16/12/96	195,555,894	195,385,894	A	2.850
YAM CHEONG HUNG	ORD	HUNG HING PRINTING GROUP LTD.	16/12/96	195,555,894	195,385,894	A	2.850

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STOCK NAME : Hung Hing Print (0450)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YUM CHAK MING MATTHEW	ORD	HUNG HING PRINTING GROUP LTD.	16/12/96	197,119,051	196,949,051	A	2.850
YUM PUI MING ANNA	ORD	HUNG HING PRINTING GROUP LTD.	16/12/96	195,555,894	195,385,894	A	2.850

STOCK NAME : Ka Wah Bank (0183)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
SONG YIHAN	ORD	KA WAH BANK LTD., THE	18/12/96	700,000	800,000	D	3.275

STOCK NAME : SHK PPT (0016)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG CHIK WING MIKE	ORD	SUN HUNG KAI PROPERTIES LTD	18/12/96	100,999	70,999	A	91.000
	ORD	SUN HUNG KAI PROPERTIES LTD	18/12/96	70,999	50,999	A	91.750

STOCK NAME : Shun Ho Resources (0253)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG KAI MAN WILLIAM	ORD	SHUN HO RESOURCES HOLDINGS LTD-	17/12/96	191,938,825	191,896,825	A	0.800
	ORD	SHUN HO RESSOURCES HOLDINGS LT-D.	13/12/96	191,896,825	191,596,825	A	0.810
	ORD	SHUN HO CONSTRUCTION (HOLDINGS- ) LTD.	/ /	288,525,032	288,525,032		0.000
	ORD	MAGNIFICENT ESTATES LIMITED	/ /	1,087,834,487	1,081,834,487		0.000

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STOCK NAME : Sino Hotels (1221)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
NG CHEE SIONG	ORD	SINO HOTELS (HOLDINGS) LIMITED	/ /	1,365,958	1,227,312		0.000 N5

STOCK NAME : South China Morning Post (0583)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KHOO KAY PENG	ORD	SOUTH CHINA MORNING POST (HOLDINGS) LTD.	12/12/96	404,770,000	404,804,000	D	6.850
	ORD	SOUTH CHINA MORNING POST (HOLDINGS) LTD.	12/12/96	404,804,000	404,914,000	D	6.800

STOCK NAME : Starlite Hold. (0403)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAM KWONG YU	ORD	STARLITE HOLDINGS LTD.	/ /	194,126,174	194,126,174		0.000
	OPT	STARLITE HOLDINGS LTD.	16/12/96	8,660,000	12,720,000		0.000 N6
YEUNG CHUI	ORD	STARLITE HOLDINGS LTD.	/ /	194,126,174	194,126,174		0.000
	OPT	STARLITE HOLDINGS LTD.	16/12/96	8,660,000	12,720,000		0.000 N6
TAI TZU SHI	ORD	STARLITE HOLDINGS LTD.	20/12/96	18,000	118,000	D	0.700
	ORD	STARLITE HOLDINGS LTD.	17/12/96	118,000	318,000	D	0.560
	OPT	STARLITE HOLDINGS LTD.	/ /	700,000	700,000		0.000

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STOCK NAME : UDL Holdings (0620)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
CHONG WAI SANG	ORD	UDL HOLDINGS LTD	16/12/96	155,000	0	0.620 N7

STOCK NAME : Yugang Int'l (0613)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
LAM HIU LO	ORD	YUGANG INTERNATIONAL LTD	/ /	0	0	0.000
ZHANG QING XIN	ORD	YUGANG INTERNATIONAL LTD	/ /	0	0	0.000
YUEN WING SHING	ORD	YUGANG INTERNATIONAL LTD	/ /	0	0	0.000

\*\*\*\*\* END OF REPORT \*\*\*\*\*

NOTES

- N1 As to 138,249,681 shares being security interest pursuant to a share mortgage dated 1st July, 1996 & a partiall released dated 13/12/96
- N2 Rights Issue
- N3 Revised
- N4 This Acquisition was carried out by a subsidiary of an associated company of Shun Ho Group not by William Cheng
- N5 Scrip dividend & bonus shares
- N6 Cancellation of rights
- N7 Exercise of share option