

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/01/97 PAGE : 1

STOCK NAME : CNT Group (0701)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YAU TSUN WING	E	ORD	CITYBUS GROUP LTD	1,000,000	-	-	0

STOCK NAME : Companion Build (0432)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHEUNG YEE MAN ELAINE	E	ORD	COMPANION BUILDING MATERIAL (HOLDINGS) LIMITED	600,000	-	-	0

STOCK NAME : Far East Hotels (0037)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHIU DEREK	G	ORD	FAR EAST HOTELS & ENTERTAINMENT LTD.	590,000		1.440	10

STOCK NAME : Guangdong Tann (1058)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
ZHANG MUHAN	G	ORD	GUANGDONG INV LTD	100,000	090695-080600	3.764	0
	G	ORD	GUANGDONG INV LTD	150,000	100697-090602	4.536	0
TANG ZHEN	G	ORD	GUANGDONG CORP LTD	385,000	260893-300698	4.000	0
	G	ORD	GUANGDONG INV LTD	350,000	090695-080600	3.764	0
	G	ORD	GUANGDONG INV LTD	350,000	100697-090602	4.536	0
YU FANG	G	ORD	GUANGDONG INV LTD	100,000	090695-080600	3.764	0
	G	ORD	GUANGDONG INV LTD	150,000	100697-090602	4.536	0

N7

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/01/97 PAGE : 2

STOCK NAME : Guangdong Tann (1058)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HOU BOJIAN	G	ORD	GUANGDONG INV LTD	385,000	110905-100900	4.500	0 N7
	G	ORD	GUANGDONG INV LTD	350,000	100697-090602	4.536	0
CAI JINGHUA	G	ORD	GUANGDONG INV LTD	385,000	260893-300698	4.000	0 N7
	G	ORD	GUANGDONG INV LTD	350,000	100697-090602	4.536	0

STOCK NAME : Guangzhou Inv (0123)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG CHI KEUNG	G	ORD	GUANGZHOU INVESTMENT CO LTD	600,000		1.002	10
	E	ORD	GUANGZHOU INVESTMENT CO LTD	600,000	-	-	0

STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
PRINCE DAVID NORMAN	G	ORD (GBP)	CABLE AND WIRELESS PLC	40,000	030799-200703	4.205	0
	E	ORD (GBP)	CABLE AND WIRELESS PLC	1,689	-	-	0
SOLOMON JONATHAN H M	G	ORD (GBP)	CALBE AND WIRELESS PLC	51,227	030796-020703	4.205	0
YUEN KEE TONG NORMAN	E	ORD (GBP)	CALBE AND WIRELESS PLC	21,372	-	-	0
OLSEN RODNEY JAMES	G	ORD (GBP)	CABLE AND WIRELESS PLC	124,445	030799-020703	4.205	0
GRIEVE ALISTAIR REGINALD	G	ORD (GBP)	CABLE AND WIRELESS PLC	40,000	030799-020703	4.205	0
	G	ORD (GBP)	CABLE AND WIRELESS PLC	3,076	030799-020703	3.364	0

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/01/97 PAGE : 3

STOCK NAME : Paliburg Hold (0617)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAU SIU KEUNG LAWRENCE	G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	6,000,000		1.450	0
FAN TUNG DONALD	G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	1,500,000		0.850	0
	G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	1,000,000		1.330	0
BONG SHU YIN DANIEL	G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	7,200,000		0.850	0

STOCK NAME : S. Megga Int'l (0261)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YE TIAN LIU	G	OPT	S. MEGGA INTERNATIONAL HOLDINGS LTD.	2,800,000	300697-290699	0.378	0

STOCK NAME : Seapower Res I (0269)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
ZHANG LIPING	G	ORD	SEAPOWER RESOURCES INTERNATIONAL LTD.	12,000,000	070297-060299	0.660	1

STOCK NAME : Theme Int'l (0990)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KO PING YICK	G	OPT	THEME INTERNATIONAL HOLDINGS LTD	1,021	080994-080897	0.940	1

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/01/97 PAGE : 4

STOCK NAME : Theme Int'l (0990)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KO PING YICK	G	OPT	THEME INTERNATIONAL HOLDINGS L- TD	123,979	080994-080897	2.722	0
	G	OPT	THEME INTERNATIONAL HOLDINGS L- TD	100,000	260397-250300	2.108	1
	E	OPT	THEME INTERNATIONAL HOLDINGS L- TD	1,000,000	-	-	0

STOCK NAME : Wharf Holdings (0004)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LI WEI JEN GONZAGA	E	ORD	WHARF (HOLDINGS) LTD., THE	170,000	-	-	0

STOCK NAME : Wheelock (0020)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LI WEI JEN GONZAGA	E	ORD	WHEELOCK AND COMPANY LIMITED	100,000	-	-	0
	E	ORD	THE WHARF (HOLDINGS) LTD	170,000	-	-	0

***** END OF REPORT *****

NOTES:

- N1 Expiry of warrants
- N2 Increase in equity interests in HK Telecom as a result of electing for scrip dividend shares by Cable & Wireless Group.
- N3 Due to Group Restructuring.
- N4 Acquisitions were made from 02/01/97 to 03/01/97 at prices ranging from \$16.40 to \$16.80 per share.
- N5 Disposals were made from 02/01/97 to 03/01/97 at prices ranging from \$2.075 to \$2.175 per share.
- N6 Exercise of share option
- N7 Total consideration: HK\$3,850.00
- N8 Scrip Dividend