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STOCK NAME : Allan Int'l		(068	34)						
Name of Sub. Shareholder	Đate	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (	<b>%</b> )	Family Interest (	(%)
CHEUNG SHU WAN	03/01/97	1	52,047,335(16.52)	51,937,335(16.48)		TOPSAIL INVESTMENT INC		•••••	
STOCK NAME : Companion Bu	ild '	(043	32)						
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (	<b>%</b> )	Family Interest (	(%)
SHIN JENK JNEN	03/01/97	5	248,773,921(34.87)	249,253,921(34.93)		SHIU & LEUNG ENTERPRISE- S LTD	(29.90)	••••••	• • • • • • • • • • •
STOCK HAME : Far East Hot	els	(003	37)						
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)		Family Interest (%)	
CHIU DEREK	02/01/97	1,3	117,518,299(24.49)	117,482,299(24.48)		ENERGY OVERSEAS LTD	(22.12)		
STOCK NAME : Grand Hotel	1A1	(019	95)						
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)		Family Interest (%)	
CHAN CHICHUNG RUNNIE	02/01/97	1,5,7	452,407,188(72.78)	451,741,188(72.67)		PROSPERLAND HOUSING LTD		CHAN ADRIEL WENBWO	( 2.54)
						CURICAD CO LID	( 0.31)	CHAN ADLEY WENYANG	( 0.00)
						KINDSTOCK LTD	( 2.08)		
						BELIEVECITY LTD	( 6,40)		
						HANG FAR CO LTD	(19.52)		
						,			

HOI SANG LTD

(1.16)

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STOCK NAME : Guangdong Tann

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(1058)

TOCK HAME : Guangoong Tal	,	(1058	))					
dame of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	family Interest (%)	
GRAMMIE PROFITS LIMITED	16/12/96	2	60,000,000(13.64)	N.A.				•••••
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	16/12/96	2	330,000,060(75.00)	N.A.		GUANGDONG INVESTMENT LT- (54.55)		
						GRAMMIE PROFITS LTD (13.64)		
						RASTER DEVELOPMENTS LTD ( 6.82)		
						GUANGDONG INVESTMENT (N- ( 0.00) OMINEES) LTD		
GUANGDONG INVESTMENT LI-	16/12/96	5	330,000,000(75.00)	N.A.		GRAMMIE PROFITS LTD (13.64)		
						RASTER DEVELOPMENTS LTD ( 6.82)		
						GUANGDONG INVESTMENT (N- ( 0.00) OMINEES) LTD		
STOCK NAME : Hang Lung De	•v	(001	0)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)	)
CHAN CHICHUNG RONNIE	02/01/97	1,5,7	515,733,580(38.26)	514,586,580(38.17)		***************************************	CHAN ADRIEL WENBWO	(38.26)
							CHAN ADLEY VENYANG	( 0.00)
CHAN LOK CHUNG GERALD	02/01/97	1,5,7	515,733,580(38.26)	514,586,580(38.17)			CHAN EVAN WESLEY	(38.26)

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STOCK NAME : Hong Kong Telecom (0008) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) ...... .......... CHINA INTERNATIONAL TRU-06/01/97 7,822,706,734 7,647,343,018 CITIC HONG KONG (HOLDIN-ST AND INVESTMENT CORPO-GS) LTD RATION CITIC HONG KONG (HOLDIN-06/01/97 N2 7,822,706,734 7,647,343,018 CITIC PACIFIC LTD GS) LIMITED CITIC PACIFIC (CAYMAN) -06/01/97 7,822,706,734 7,647,343,018 CITIC TELECOMMUNICATION-LIMITED S (HOLDINGS) LTD CITIC PACIFIC LIMITED N2 06/01/97 7,822,706,734 7,647,343,018 CITIC PACIFIC (CAYMAN) -LTD CITIC TELECOMMUNICATION-N2 06/01/97 7,822,706,734 7,647,343,018 CITIC TELECOMMUNICATION-S (HOLDINGS) LIMITED S LTD TLECABLE INVESTMENT LTD INFO TRANSMISSION LTD CITIC-VISION LTD TELEMEDIA LTD CITIC NETWORK LTD N2 CITIC TELECOMMUNICATION-06/01/97 7,822,706,734 7,647,343,018 S LIMITED CITIC-VISION LIMITED N2 7,822,706,734 06/01/97 7,647,343,018

INFO TRANSMISSION LIMIT-

ED

N2

7,822,706,734

7,647,343,018

06/01/97

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(8000) STOCK NAME : Hong Kong Telecom Name of Sub. Shareholder Date Reason Present Bal. (%) Corporate Interest (%) Family Interest (%) Previous Bal. (%) Share Jointly Held (%) TELECABLE INVESTMENT LI-06/01/97 7,822,706,734(68,02) 7.647.343.018(66.49) MITED TELEMEDIA LIMITED 06/01/97 7,822,706,734(68,02) 7,647,343,018(66,49) STOCK NAME : Karrie Int'l (1050)Name of Sub. Shareholder Date Reason Present Bal. (%) Share Jointly Held (%) Corporate Interest (%) family Interest (%) Previous Bal. (%) N.A. HO CHEUK FAI 16/12/96 1,2,4,5,6 PEARL COURT CO LTD ( 6.44) 270,000,000(75.00) HO PO CHU SCANDY (75.00)NO CHEUK MING 16/12/96 1,2,4,6 N.A. 232,176,780(64,49) HO KAI MAN (64.49)HO PO CHU SCANDY N.A. PEARL COURT CO LTD (64.50) 16/12/96 1,2,5,6 270,000,000(75.00) PEARL COURT COMFANY LIM-16/12/96 1,2,5 N.A. 232,200,000(64.50) ITED (1208) STOCK NAME : Oriental Metals Name of Sub. Shareholder Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Date Reason Corporate Interest (%) Family Interest (%) N3 CHIMSTER LIMITED 08/11/96 2 120,510,000(21,90) N.A. RNA HOLDINGS LTD (21.90)RNA HOLDINGS LIMITED 08/11/96 2 120,510,000(21.90) N.A. CHEUNG KONG HING FUNG 1- (21,90) NVESTMENTS (HOLDINGS) L-TD TEM FAT HING FUNG INVES-08/11/96 7 N 3 0( 0.00) 120,510,000(21,90) TMENTS (CHINA) LIMITED

N.A.

CAIMSTAR LTD

(21.90)

08/11/96 2

VOLATON LIMITED

120,510,000(21.90)

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STOCK NAME : Process Automation

WEALTHPLUS HOLDINGS LIM- 08/01/97 1

ITED

(0679)

Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%)

					•			•
LAM KWOK HING	02/01/97		31,666,000(10.10)	30,616,000( 9.76)				
STOCK NAME : Simsen Metal	s	(0993	3)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Intere	st (%)	Family Interest (%)
CHIMSTAR LIMITED	08/11/96	2 N3	3 121,873,636(48.36)	N.A.		RNA HOLDINGS LTD	(48.36)	***************************************
RNA HOLDINGS LIMITED	08/11/96	2 <b>N</b> 3	3 121,873,636(48.36)	N.A.		PEAKHURST LTD	(48.36)	
TEM FAT HING FUNG INVESTMENTS (CHINA) LIMITED	08/11/96	7 N	3 0( 0.00)	121,873,636(48.36)				
VOLATON LIMITED	08/11/96	2 N	3 121,873,636(48.36)	N.A.		CHIMSTAR LTD	(48.36)	
STOCK NAME : South China	Morning Pos	st (0583	3)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)		Family Interest (%)
KHOO KAY PENG	12/12/96		404,178,000(23.35)	404,914,000(23.39)		MUI MEDIA LTD	(23.35)	
STOCK NAME : Yue Yuen Inc	d.	(055	1)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate interest (%)		Family Interest (%)
POU CHEN CORPORATION	08/01/97	3,4	1,031,917,753(31.01)	1,031,567,753(31.00)		WEALTHPLUS HOLDINGS		***************************************
						WIN FORTUNE INVESTME	ENTS- ( 3.59)	

912,011,907(27.41)

912,361,907(27.42)

\*\*\*\*\* END OF REPORT \*\*\*\*\*

#### NOTES:

NB

Scrip Dividend

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N1 Expiry of warrants

N2 Increase in equity interests in HK Telecom as a result of electing for scrip dividend shares by Cable & Wireless Group.

N3 Due to Group Restructuring.

N4 Acquisitions were made from 02/01/97 to 03/01/97 at prices ranging from \$16.40 to \$16.80 per share.

N5 Disposals were made from 02/01/97 to 03/01/97 at prices ranging from \$2.075 to \$2.175 per share.

N6 Exercise of share option

N7 Total consideration: HK\$3,850.00