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STOCK NAME : AVT World

(0401)

| | | • • • • | ••• | | | | | |
|-------------------------------------|----------|---------|----------------------|----------------------|------------------------|------------------------|---------|---------------------|
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest | (%) | Family Interest (%) |
| LEUNG TZE HANG DAVID | 17/01/97 | 1,5 | 79,172,300(26.29) | 78,722,300(26.14) | ••••• | AMAZON PROFITS TLD | (23.15) | |
| | | | | | | SURPLUS PROPERTIES LID | (2.14) | |
| STOCK NAME : Asean Resourc | es | (002 | ?2) | | | | | |
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate interest | (%) | Family Interest (%) |
| CHAN BOON HO PETER | 15/01/97 | 5 | 685,031,695(65.88) | 679,277,695(65.33) | | CENTRAL LOT LTD | (40.06) | |
| | | | | | | GWENT CORP | (25.82) | |
| GWENT CORP. | 15/01/97 | 1,3 | 268,490,510(25.82) | 262,736,510(25.27) | | | | |
| HUEY TAI HOLDINGS LIMIT- ED | 15/01/97 | 4 | 685,031,695(65.88) | 679,277,695(65.33) | | CENTRAL LOT LTD | (40.06) | |
| | | | | | | GHENT CORP | (25.82) | |
| RUEY TAI INTERNATIONAL - .IMITED | 15/01/9? | 4 | 685,031,695(65.88) | 679,277,695(65.33) | | CENTRAL LOT LTD | (40.06) | |
| | | | | | | GWENT CORP | (25.82) | |
| STOCK NAME : Asia Standard | i Int'l | (012 | (9) | | | | | |
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest | | Family Interest (%) |
| ASIA ORIENT COMPANY LIM- TED | 17/01/97 | 3,5 | 1,022,375,189(73.21) | 1,020,135,189(73.05) | | IMPETUS HOLDINGS LTD | (10.60) | |
| | | | | | | PHATOM INVESTMENT LTD | (0.93) | |

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STOCK NAME : Asia Standard Intil

(0129)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) 1,022,375,189(73.21) | Previous Bal. (%) 1,020,135,189(73.05) | Share Jointly Held (%) | Corporate Interest (%) | | Family Interest (%) |
|--------------------------|----------|--------|---------------------------------------|--|------------------------|--------------------------|-----------|---------------------|
| ASIA ORIENT COMPANY LIM- | 17/01/97 | | | | | BASSINDALE LTD | (2.78) | |
| | | | | | | PAN BRIGHT INVESTMENT L | - (3.91) | |
| | | | | | | PAN SPRING INVESTMENT L | - (5.48) | |
| | | | | | | PAN KITE INVESTMENT LTD | (3.91) | |
| | | | | | | PAN INN INVESTMENT LTD | (3.91) | |
| | | | | | | PAN PEARL INVESTMENT LT | • (3.91) | |
| | | | | | | PAN HARBOUR INVESTMENT | (6.28) | |
| | | | | | | OCEAN HAND INVESTMENT L | (5.86) | |
| | | | | | | UNION HOME DEVELOPMENT - | (0.04) | |
| | | | | | | ASIA ORIENT CO LTD | (24.37) | |
| | | | | | | HITAKO LTD | (0.19) | |
| | | | | | | PERSIAN LTD | (1.05) | |
| DON TING | 17/01/97 | 1,3,5 | 1,022,375,189(73.21) | 1,020,135,189(73.05) | | IMPETUS HOLDINGS LTD | (10.60) | |

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STOCK NAME : Asia Standard Intil

(0129)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interes | t (%) | Family Interest (%) |
|--------------------------|----------|--------|----------------------|----------------------|------------------------|-----------------------|---------|---------------------|
| OON JING | 17/01/97 | 1,3,5 | 1,022,375,189(73.21) | 1,020,135,189(73.05) | ••••• | PHATOM INV LTD | (0.93) | •••••• |
| | | | | | | BASSINDALE LTD | (2.78) | |
| | | | | | | PAN BRIGHT INV LTD | (3.91) | |
| | | | | | | PAN SPRING INV LTD | (5.48) | |
| | | | | | | PAN KITE INV LTD | (3.91) | |
| | | | | | | PAN INN INV LTD | (3.91) | |
| | | | | | | PAN PEARL INV LTD | (3.91) | |
| | | | | | | PAN HARBOUR INV LTD | (6.28) | |
| | | | | | | OCEAN HAND INV LTD | (5.86) | |
| | | | | | | UNION HOME DEV LTD | (0.04) | |
| | | | | | | ASIA ORIENT CO LTD | (24.37) | |
| | | | | | | HITAKO TLO | (0.19) | |
| | | | | | | PERSIAN LTD | (1.05) | |
| TOCK NAME : China Star E | nt | (032 | 26) | | | | | |
| ame of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interes | | Family Interest (% |
| HASSOF DWNH NANT NY | 16/01/97 | 1,3 | 1,328,156,000(43.92) | 1,353,466,000(44.76) | | SUN POWER INVESTMENTS | | ••••• |

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STOCK NAME : China Star Ent (0326) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) ------LAU LUEN HUNG JOSEPH 16/01/97 1.3 1,328,156,000(43,92) 1,353,466,000(44,76) ORIENTAL EAGLE FINANCE - (37.20) LTD STOCK NAME : Chung Hwa Dev (1051)Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) KWOK YING CHUEN MARTIN 16/09/96 N1 214,455,500 206,925,500 SHIMADA LTD N1 KWOK YING CHUEN MARTIN 01/10/96 382,269,900 381,019,900 SHIMADA LTD KWOK YING CHUEN MARTIN N 1 09/10/96 382,869,900 381,269,900 SHIMADA LTD Ní KWOK YING CHUEN MARTIN 25/10/96 412,869,900 382,869,000 SHIMADA LTD NEWINNER DEVELOPMENT LT- . KWOK YING CHUEN MARTIN 20/09/96 209,455,500 214,455,000 KUOK YING CHUEN MARTIN 07/11/96 411,515,900 412,869,900 SHIMADA LIMITED 16/09/96 N1 214,455,500 206,925,500 SHIMADA LIMITED 01/10/96 N1 382,269,900 381,019,900

382,269,900

382,869,000

412,869,000

214,455,500

SHIMADA LIMITED

SHIMADA LIMITED

SHIMADA LIMITED

SHIMADA LIMITED

09/10/96

25/10/96

07/11/96

20/09/96

N1

N1

382,869,000

412,869,900

411,555,900

209,455,500

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STOCK NAME : Contrad Int'l (0985)

| Name of Sub. Shareholder | Date | Reason | | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--|----------|---------|-------|--------------------|--------------------|------------------------|---|----------------------|
| BANKAMERICA INTERNATION- AL TRUSTEES (BVI) LIMIT- ED | 15/01/97 | 1,3,4,7 | Ń2 | N.A. | 41,325,000(14.25) | ••••• | | Tallity Interest (A) |
| CRESSIDA COMPANY LIMITE- D | 15/01/97 | 1,4,7 | N2 | 26,100,000(9.00) | 41,325,000(14.25) | | CRYSTAL HILL DEVELOPMEN- (9.00) TS LTD | |
| CRYSTAL HILL DEVELOPMENTS LIMITED | 15/01/97 | 1,7 | N2 | 26,100,000(9.00) | 41,325,000(14.25) | | | |
| TANG WAI MAN RAYMOND | 15/01/97 | 1,5,8 | | 26,100,000(9.00) | 41,325,000(14.25) | | | |
| TANG WAI XEI REYNOLD | 15/01/97 | 1,5,8 | | 15,225,000(5.25) | 41,325,000(14.25) | | WARWICK HOLDINGS LTD (5.25) | |
| WARWICK HOLDINGS LIMITE- D | 15/01/97 | 1,4,7 | N2 | 15,225,000(5.25) | 41,325,000(14.25) | | | |
| STOCK NAME : Huey Tai | | ((| 0164) | | | | | |
| Name of Sub. Shareholder | Date | Reason | | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
| CHAN BOON HO PETER | 15/01/97 | 5 | • | 284,234,162(21.81) | 284,234,162(21.81) | | SIMULTRONICS LTD (7.44) | ••••• |
| | | | | | | | WIN ALLIED HOLDING INC (8.66) | |
| STOCK NAME : Hung Hing Pr | int | ((| 1450) | | | | | |
| Hame of Sub. Shareholder | Date | Reason | | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |

67,080,000(14.22)

THE UNIVERSAL DEVELOPME- 13/01/97 1

NT COMPANY LIMITED

59,400,000(12.59)

STOCK NAME : Liu Chong Hing

ORATION

(0194)

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Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) -----Family Interest (%) -----------LIU LIT FOR 15/01/97 178,130,059(46,83) 178, 186, 059(46, 85) LIU'S HOLDING LTD (45.12)LEE CHOI KUM (0.08) STOCK NAME : Shanghai Pechem - H shares (0338) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) -----Family Interest (%) FRANKLIN RESOURCES INC. 20/01/97 3.4 333,054,000(15,28) 307,490,000(14.11) TEMPLETON GLOBAL INVEST- (3.83) ORS INC TEMPLETON INTIL INC (11.45) TEMPLETON INTERNATIONAL-20/01/97 1.3 249,639,000(11.45) 227,763,000(10.45) INC. STOCK NAME : South Sea Dev. (0250) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) -----family Interest (%) -----FRANKLIN RESOURCES INC. 21/01/97 4,7 55,503,000(9.63) 59,403,000(10.31) TEMPLETON INTIL INC (9.63)TEMPLETON INTERNATIONAL-21/01/97 1,7 55,503,000(9.63) 59,403,000(10.31) INC. STOCK NAME : Starlight Int'l (0485)Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) -----Family Interest (%) LAU SAK HONG 21/01/97 1 N3 79,568,327 72,157,249 PHILIP LAU HOLDING CORP-21/01/97 3 N3 65,210,952

58,047,853

STOCK NAME : Wah Kwong Shipping Holdings (0095)

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| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest | · (X) |
|---------------------------|------------|------------------|----------------------|----------------------|------------------------|----------------------------------|-----------------------|--------------|
| CHAO SZE BANG FRANK | 22/01/97 | 1 | 16,702,834(13.04) | 16,699,834(13.04) | | | CHAO ELIZABETH (0.01 | |
| STOCK NAME : Yue Yuen Ind | l . | (055 | 1) | | | | | (3331. |
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest | : (%) |
| POU CHEN CORPORATION | £2/01/97 | 3,4 1,037,077,75 | 1,037,077,753(31.17) | 1,036,929,753(31.16) | | WEALTHPLUS HOLDINGS LTD (27.57) | | |
| | | | | | | WIN FORTUNE INVESTMENTS- (3.59) | | |
| WEALTHPLUS HOLDINGS LIM- | 22/01/97 | | 917,521,907(27.57) | 917,373,907(27.57) | | | | |

***** END OF REPORT *****

NOTES:

- N1 Revised
- NZ Due to a change in the Corporate Structure the Company ceased to have a notifiable interest in Contrad Int'l Holdings Ltd.
- N3 Exercise of warrants