STOCK NAME : Asia Standard Int'l

ASIA ORIENT HOLDINGS LI- 17/02/97 1,3,5

MITED

(0129)

| STOCK HAME : Asia Standar | | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest | | Family Interest (%) |
|---|----------------------|---------|----------------------|----------------------|------------------------|----------------------|---------|---------------------|
| Name of Sub. Shereholder ASIA ORIENT COMPANY LIM- | Date 17/02/97 | | 1,062,907,189(75.60) | 1,062,257,189(75.55) | | IMPETUS HOLDINGS LTD | (10.53) | |
| ITED | | | | | | PHATOM INV LTD | (0.92) | |
| | | | | | | BASSINDALE LTD | (27.66) | |
| | | | | | | PAN BRIGHT INV LTD | (3.88) | |
| | | | | | | PAN SPRING NV LTD | (5.44) | |
| | | | | | | PAN KIT INV LTD | (3.88) | |
| | | | | | | PAN INN INV LTD | (3.88) | |
| | | | | | | PAN PEARL INV LTD | (3.88) | |
| | | | | | | PAN HARBOUR INV LTD | (6.24) | |
| | | | | | | OCEAN HARD INV LTD | (5.82) | |
| | | | | | | UNION HOME DEV LTD | (0.04) | |
| | | | | | | ASIA ORIENT CO LTD | (27.09) | |
| | | | | | | HITAKO LTD | (0.19) | |
| | | | | | | PERSIAN LTD | (1.04) | |
| ASIA ORIENT HO.DINGS (B- VI) LIMITED | 17/02/97 | 7 1,3,5 | 1,062,907,189(75.60) | 1,062,257,189(75.55) | | | | |

1,062,907,189(75.60) 1,062,257,189(75.55)

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| TOCK NAME : Asim Standar | d Int't | (012 | 9) | | | | | 4 |
|--------------------------|----------|--------|----------------------|----------------------|------------------------|-------------------------|-----------|---------------------|
| ame of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest | (%) | Family Interest (%) |
| DON JING | 17/02/97 | 1,3,5 | 1,062,907,189(75.60) | 1,062,257,189(75.55) | | IMPETUS HOLDINGS LTD | (10.53) | |
| ON 01110 | | | | | | PHATOM INV LTD | (0.92) | |
| | | | | | | BASSINDALE LTD | (2.77) | • |
| | | | | | | PAN BRIGHT INV LTD | (3.88) | |
| | | | | | | PAN SPRING INVESTMENTS | - (5.44) | |
| | | | | | | PAN KITE INVESTMENT LTE | (3.88) | |
| | | | | | | PAN INN INV LTD | (3.88) | |
| | | | | | | PAN PEARL INV LTD | (3.88) | |
| | | | | | | PAN HARBOUR INV LTD | (6.24) | |
| | | | | | | OCEAN HAND INV LTD | (5.82) | |
| | | | | | | UNION HOME DEV LID | (0.04) | |
| | | | | | | ASIA ORIENT CO LTD | (27.09) | |
| | | | | | | HITAKO LTD | (0.19) | |
| | | | | | | PERSIAN LTD | (1.04) | |

(0372)

STOCK NAME : CEF Concord H

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SANION ENTERPRISES LTD (20.40)

Family Interest (%) Corporate Interest (%) Share Jointly Held (%) Previous Bal. (%) Present Bal. (%) Reason Name of Sub. Shareholder Date 137,829,385 N1 242,879,385 CEF (CAPITAL MARKETS) L-18/02/97 1,3 IMITED GALAXYWAY INVESTMENTS L-N.A. 821,559,648 GALAXYWAY INVESTMENTS L- 14/02/97 1,2,5 TD IMITED GALAXYWAY INVESTMENTS L-N.A. INTERNATIONAL TAK CHUEN- 14/02/97 1,2,4,5 N.2 821,559,648 ΤĐ G HOLDINGS LIMITED (0355) STOCK NAME : Certury C Intil Family Interest (%) Corporate Interest (%) Share Jointly Held (%) Previous Bal. (%) Present Bal. (%) Reason Name of Sub. Sh reholder (0.03) LO PO MAN FOOK ISLAND LTD (0.92)1,311,662,423(63.83) 1,316,160,423(64.05) 13/02/97 1,3.7 LO YUX SUI (12.28)MASTER CITY LTD (17.14)SHUT TO CO LTD YSL INT'L HOLDINGS LTD (5.64) (0235) STOCK NAME : China Strategic Family Interest (%) Corporate Interest (%) Share Jointly Held (%) Previous Bal. (%) Present Bal. (%) Reason Name of Sub. Shareholder Date 130,224,400(19.68) 130,140,400(19.67) CHIP LIAN INVESTMENTS (-19/02/97 1.3 HK) LIMITED CHIP LIAN INVESTMENTS (- (19.68) 265,092,696(40.07) 265, 176, 696(40.08) 19/02/97 1.3 OE! HONG LEONG HK) LTD

(0127)

STOCK NAME : Chinese Est H

PAGE :

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Name of Sub. Sh reholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) LAU LUEN HUNG JOSEPH 14/02/97 1,5 N3 1,213,634,327° 1,184,508,327 STOCK NAME : Chiang's China (0298) Name of Sub. Shireholder Date Corporate Interest (%) Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Family Interest (%) AMERSHAM LIMITEL 18/02/97 1,3,4,5 ROURKE INVESTMENTS LTD (40.69) 1.202,131,902(65,98) 1,203,351,902(66.04) CHUANG'S FINANCE LTD (25.29)CHUANG'S CONSORTIUM INT-18/02/97 1,3,4,5 ROURKE INVESTMENTS LTD 1,202,131,902(65.98) 1,203,351,902(66.04) (40.69) ERNATIONAL LIMITED CHUANG'S FINANCE LTD (25.29)CHUANG'S CONSORTIUM LIM-18/02/97 1,3,4,5 467,681,836(25.67) CHUANG'S FINANCE LTD (25.29)460,796,836(25.29) ITED CHUANG'S FINANCE LIMITE-18/02/97 1.3.5 460,796,836(25,29) 467,681,836(25.67) UNIMORED HOLDINGS LIMIT- 18/02/97 1,3,4,5 1,202,131,902(65.98) 1,203,351,902(66.04) ROURKE INVESTMENTS LTD (40.69) ED CHUANG'S FINANCE LTD (25.29)STOCK NAME : Corpanion Build (0432)Name of Sub. Shireholder Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Date Reason Corporate Interest (%) Family Interest (%) CHAN KWOK KEUNG CHARLES 14/02/97 8 N.A. 132,413,040 CHINAVIEW INTERNATIONAL-14/02/97 7 N4 N.A. 132,413,040 LIMITED

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| STOCK NAME : Furama Hotel | | (003 | 39) | | | | |
|-------------------------------------|-------------|-----------|--------------------|--------------------|------------------------|-------------------------------|---------------------|
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
| FU HAU CHAK ADRI W | 03/02/97 | 3,7 N | 5 93,828,093 | 93,821,370 | | | |
| STOCK NAME : Hanny Holding | gs | (02 | 75) | | | | |
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
| CHINAVIEW INTERNATIONAL- LIMITED | 14/02/97 | 7 | N4 N.A. | 189,634,700 | | | |
| STOCK NAME : Jingwei Text | ile - H sha | ares (03) | 50) | | | | |
| Name of Sub, Shereholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
| HSBC HOLDINGS PLC | 15/02/97 | | N.A. | 18,176,000(10.05) | | | |
| STOCK HAME : K. Wah Intil | | (01 | 73) | | | | |
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
| HOUSTON INVESTMENT LIMI- | 14/02/97 | 1 N | 15 191,520,613 | 187,562,606 | | | |
| LIU CHE WOO | 14/02/97 | 1,5 N | 5 544,187,306 | 532,940,961 | | HOUSTON INV LTD | LIU CHIU KAH PING |
| | | | | | | LUI JIP (NOMINEES) LTD | |
| | | | | | | HIGH STATUS CO LTD | |
| STOCK HAME : Korg Tai Int | יו | (01 | 40) | | | | |
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
| WONG WAI CHI | 19/02/97 | | 340,795,000(23.00) | 337,760,000(22.80) | | GRANDRUL HOLDINGS LTD (16.73) | |

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| STOCK NAME : Kong Tai Int' | · t | (0140) | | | | | |
|---|----------|--------|--------------------|--------------------|------------------------|--|---------------------|
| ame of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate interest (%) | Family Interest (%) |
| ONG WAI CHI | 19/02/97 | | 340,795,000(23.00) | 337,760,000(22.80) | | DAVID RESOURCES CO LTD (3.51) | |
| | 18/02/97 | | 337,760,000(22.80) | 335,195,000(22.63) | | GRANDFUL HOLDINGS LTD (16.73) | |
| IONG WAI CHI | 10,02,7 | | | | | DAVID RESOURCES CO LTD (3.51) | • |
| TOCK HAME : Euls Industr | ial | (0366) | | | | | |
| lame of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
| CHENG CHEUNG | 04/02/97 | 1,3 | 99,213,398 | 96,713,398 | | CC (HOLDINGS) LTD | |
| LUK KING TIN | 04/02/97 | | 233,355,515 | 229,855,515 | | KT (HOLDINGS) LTD | |
| STOCK HAME : Miramar Hote | et. | (0071) |) | | | | |
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
| BANSHING INVESTMENT LIM- | 04/02/97 | N e | 5 N.A. | 200,734,250(34.78) | | | |
| STOCK NAME : Pacific Ande | ès | (1174) | > | | | | |
| Name of Sub. Shireholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
| N.S. HONG INVESTMENT (8- VI) LIMITED | 14/02/97 | | 283,390,000(58.56) | 282,240,000(58.32) | | | |
| NG SWEE HONG | 14/02/97 | 3 | 283,390,000(58.56) | 282,240,000(58.32) | | N.S. HONG INVESTMENT (B- (58.56) VI) LTD | |

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| STOCK NAME : Paul Y - ITC | | (049 | 78) | | | | | 14 |
|-------------------------------------|-------------|-----------|----------------------|--------------------|------------------------|-------------------------|-----------|---------------------|
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (| X) | Family Interest (%) |
| CONTRACTOR AUTOMATICUAL - | 14/02/97 | 7 N | 4 N.A. | 379,690,908(36.42) | | | | |
| CHINAVIEW INTERNATIONAL- LIMITED | 14/02/71 | , | | • • | | | | |
| STOCK NAME : Regat Intil | | (00) | 78) | | | | | Family Interest (%) |
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (| (%) | |
| LO YUK SUI | 13/02/97 | 1,5,7 | 2,245,610,455(68.43) | | | BONSETA LTD | (0.00) | |
| | | | | | | FINSO LTD | (2.44) | • |
| | | | | | | GLASER HOLDINGS LTD | (14.31) | |
| | | | | | | H.P. NOMS LTD | (7.16) | |
| | | | | | | LINKPROFIT LTD | (0.33) | |
| | | | | | | TAYLOR INVESTMENTS LTD | (36.06) | |
| | | | | | | TRANSCAR INVESTMENTS LT | - (4.11) | |
| | | | | | | D | | |
| | | | | | | VERTEX INVESTMENTS LTD | (0.05) | |
| | | | | | | YIELD STAR LTD | (3.80) | |
| STOCK NAME : Shanghai Pe | chem - K sh | nares (03 | 338) | | | | | |
| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest | (%) | Family Interest (%) |
| FRANKLIN RESOURCES INC. | 14/02/97 | 7 3,4 | 373,800,000(17.15 | 355,564,000(16.31) | | TEMPLETON GLOBAL INVEST | - (4.08) | |

STOCK NAME : Shanghai Pechem - H shares

(0338)

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Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) FRANKLIN RESOURCES INC. 14/02/97 3,4 373,800,000(17.15) 355,564,000(16,31) TEMPLETON INT'L INC (13.07)TEMPLETON INTERNATIONAL-14/02/97 1,3 284,891,000(13.07) 268,957,000(12,34) INC. STOCK WAME: Television Broadcasts (0511) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) SHAW RUN RUN 14/02/97 5.6 101,565,428(24.18) 101,595,428(24,19) SHAW BROTHERS (HK) LTD (23.79) THE SHAW FOUNDATION RK - (0.39) LTD STOCK NAME : Ty:an Holdings (0687)Name of Sub. Shireholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) CHEUNG FRANCIS 13/02/97 1 212.336,000(37.85) 211,016,000(37,61) POWER LINK INVESTMENTS - (27.56) LTD GRAND THUNDER LTD (3.61)EASTERNFUNDS LTD (4.00) STOCK NAME : Witsor PPT Hold (1036) Name of Sub, Shireholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) CROSSBROOK GROUF LIMITE-19/02/97 1.2 13,928,000(10.73) N.A. 13,928,000(10.73) N.A. WING TAI HOLDINGS LIMIT- 19/02/97 1,2,4 CROSSBROOK GROUP LTD (10.73)

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Family Interest (%)

Corporate Interest (%)

WEALTHPLUS HOLDINGS LTD (28.39)

WIN FORTUNE INVESTMENTS- (3.59)

WEALTHPLUS HOLDINGS LTD (28.25)

WIN FORTUNE INVESTMENTS- (3.59)

LTD

LTD

| STOCK WAKE : Yue Yuen Ind | (0551) | | |
|---------------------------|----------------------|--------|---|
| Name of Sub. Shareholder | Date 20/02/97 | Reason | 1 |
| BOIL CREW CORDONALION | 19/02/97 | 3,4 | 1 |

(0551)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) |
|--------------------------|----------|--------|----------------------|----------------------|------------------------|
| POU CHEN CORPORATION | 20/02/97 | 3,4 | 1,064,031,753(31.98) | 1,059,431,753(31.84) | |
| POU CHEN CORPORATION | 19/02/97 | 3,4 | 1,059,431,753(31.84) | 1,053,991,753(31.68) | |
| WEALTHPLUS HOLDINGS LIM- | 20/02/97 | | 944,475,907(28.39) | 939,875,907(28.25) | |
| WEALTHPLUS HOLD NGS LIH- | 19/02/97 | | 939,875,907(28.25) | 934,435,907(28.08) | |

***** END OF REPORT *****

NOTE ::

- N1 Out of which 137,829,385 shares are interests under a share mortgage dated 7 July, 1995 granted by Fortune Leader Limited.
- NZ Implementation of proposals which took place on 14 February, 1997 and among other things, resulted in the disposal by Galaxyway Investments Limited ("Galaxyway"), a wholly owned subsidiary of ITC of 370,690,908 shares, and certain warrants, in Paul Y. ITC Construction Holdings Limited to Hollyfield Group Limited, a wholly owned subsidiary of CEF Concord for the consideration of 821,559,648 new shares in CEF Concord allotted and issued to Galaxyway. ITC is deemed to be interested in 821,559,648 shares in CEF Concord.

٠.

- N3 28,878,000 shares arised from conversion of 288,780,000 units of ML-9701 Call Warrants (stock code: 901) of Chinese Estates Holdings Ltd.
- Increase in issued share capital of International Tak Cheung Holdings Limited ("ITC"), notice of which was given to Chinaview on 14 February, 1997, as a result of which Chinaview owns less than one-third of the issued share capital of ITC. Chinaview has accordingly ceased to have any notifiable interest in the issued share capital of the listed company held as a result of corporate in reseasts.
- N5 Scrip Dividend
- No Banshing Investment Ltd ("the Company") previously had a notifiable interest in Miramar by reason of its holding of one-third or more of the issued share capital of Henderson Investment ("HIL") which has been a substantial shareholder of Miramar. However, due to the issue of new shares in HIL, the interest of the Company in HIL was diluted and fell below 33,33%. Accordingly, the Company can no longer exercise or control the exercise of one third or more of the voting power at the general meetings of HIL and is no longer taken, under the SDI Ordinance, to have a notifiable interest in shares of Miramar.
- N7 Exercise of option