

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : AWT World (0401)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YIP HOW YIM MAURICE	ORD	AWT WORLD TRANSPORT HOLDINGS LTD.	/ /	0	0		0.000
LAH KING KO ALFRED	ORD	AWT WORLD TRANSPORT HOLDINGS LTD.	/ /	0	0		0.000

STOCK NAME : Asean Resources (0022)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN BOON HO PETER	ORD	ASEAN RESOURCES HOLDINGS LTD	20/03/97	725,471,367	724,271,367	A	2.325
	ORD	ASEAN RESOURCES HOLDINGS LTD	19/03/97	724,271,367	723,555,367	A	2.338
	ORD	ASEAN RESOURCES HOLDINGS LTD	18/03/97	723,555,367	723,055,367	A	2.350
	ORD	ASEAN RESOURCES HOLDINGS LTD	17/03/97	723,055,367	722,555,367	A	2.350
	97 WAR	ASEAN RESOURCES HOLDINGS LTD	/ /	18,498	18,498		0.000
	ORD	HUEY TAI INT'L LTD	/ /	570,257,433	570,257,433		0.000
WONG KAM CHEONG STANLEY	ORD	ASEAN RESOURCES HOLDINGS LTD	21/03/97	2,976,000	3,026,000	D	2.275
	ORD	ASEAN RESOURCES HOLDINGS LTD	19/03/97	3,026,000	3,046,000	D	2.375

STOCK NAME : Asia Orient (0214)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
POON JING	ORD	ASIA ORIENT HOLDINGS LTD	17/03/97	317,579,304	316,079,304	A	4.400

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STOCK NAME : Asia Standard Int'l (0129)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
POON JING	ORD	ASIA STANDARD INTERNATIONAL GROUP LTD.	17/03/97	1,090,321,189	1,089,839,189	A	2.600
	ORD	ASIA STANDARD INTERNATIONAL GROUP LTD.	17/03/97	1,089,839,189	1,089,823,189	A	2.550

STOCK NAME : CNT Group (0701)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YAU TSUN WING	ORD	CNT GROUP LTD.	18/03/97	2,800,000	3,200,000	D	1.040
	ORD	CITYBUS GROUP LTD	/ /	850,000	850,000		0.000

STOCK NAME : Chinese Est H (0127)

Director/Ch of Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	CHINESE ESTATES HOLDINGS LTD.	19/03/97	1,229,686,327	1,229,066,327	A	7.825
	ORD	CHINESE ESTATES HOLDINGS LTD.	18/03/97	1,229,066,327	1,228,534,327	A	7.075
	ML-9707 CALL WAR	CHINESE ESTATES HOLDINGS LTD.	/ /	148,600,000	148,600,000		0.000
	ORD	EVERGO CHINA HOLDINGS LTD	/ /	765,862,205	765,862,205		0.000

STOCK NAME : Evergo China (0631)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	EVERGO CHINA HOLDINGS LTD	/ /	765,862,205	765,862,205		0.000
	ORD	CHINESE ESTATES HOLDINGS LTD	19/03/97	1,229,686,327	1,229,066,327	A	7.825

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STOCK NAME : Evergo China (0631)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	CHINESE ESTATES HOLDINGS LTD	18/03/97	1,229,066,327	1,228,534,327	A	7.875
	HL-9707 CALL WAR	CHINESE ESTATES HOLDINGS LTD	/ /	148,600,000	148,600,000		0.000

STOCK NAME : FPB Bank Hold (0717)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
PANGILINAN MANUE. VELEZ	ORD	FPB BANK HOLDINGS COMPANY LIMITED	17/03/97	160,000	200,000	D	3.275
	ORD	FIRST PACIFIC CO LTD	/ /	10,337,611	10,337,611		0.000
	COMMON SH	METRO PACIFIC CORP	/ /	10,439,142	10,439,142		0.000

STOCK NAME : First Pacific (0142)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
PASCUA RICARDO MANCHEZ	ORD	FIRST PACIFIC COMPANY LIMITED	/ /	4,000,000	4,000,000		0.000
	COMMON SH (PHP)	METRO PACIFIC CORPORATION	20/03/97	12,555,169	7,241,359	A	2.250
	COMMON SH	STENIEL MANUFACTURING CORP	/ /	1,650,150	1,650,150		0.000
	ORD	FPB BANK HOLDING CO LTD	/ /	1,760	1,760		0.000
PANGILINAN MANUEL VELEZ	ORD	FIRST PACIFIC COMPANY LIMITED	/ /	10,337,611	10,337,611		0.000
	COMMON SH	METRO PACIFIC CORP - PHILIPPINES	/ /	10,439,142	10,439,142		0.000
	ORD	FPB BANK HOLDING CO LTD	17/03/97	160,000	200,000	D	3.275

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STOCK NAME : Gilbert Hold (0505)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG WING WAH CLARENCE	ORD	GILBERT HOLDINGS LTD	18/03/97	190,212,000	223,000,000	D	1.220
	WAR	GILBERT HOLDINGS LTD	/ /	49,000,000	49,000,000		0.000
MING CHUNG YEE CSRIC	ORD	GILBERT HOLDINGS LTD	18/03/97	163,752,000	196,540,000	D	1.220
	WAR	GILBERT HOLDINGS LTD	/ /	43,708,000	43,708,000		0.000
WONG MAN FU	ORD	GILBERT HOLDINGS LTD	18/03/97	163,752,000	196,540,000	D	1.220
	WAR	GILBERT HOLDINGS LTD	/ /	43,708,000	43,708,000		0.000

STOCK NAME : Goodwill Inv (037B)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEUNG CHI CHIU SAMMY	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	21/03/97	1,099,684	1,899,684	D	3.250
	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	1,899,684	899,684		0.000 N4
	98 WAR	GOODWILL INVESTMENT (HOLDINGS)- LTD	/ /	179,936	179,936		0.000
FUNG KA PUN	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	21/03/97	4,665,911	8,265,911	D	3.250
	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	8,265,911	3,265,911		0.000 N4
	98 WAR	GOODWILL INVESTMENT (HOLDINGS)- LTD	/ /	303,182	303,182		0.000

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STOCK NAME : Goodwill Inv (0378)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAU CHIN HUNG EDMOND	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	21/03/97	474,000	1,046,000	0	3.275
	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	1,046,000	1,200,000	0	3.288
	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	1,200,000	200,000		0.000 N4
	98 WAR	GOODWILL INVESTMENT (HOLDINGS)- LTD	/ /	40,000	40,000		0.000
FONG TSUN KUEN JIMMY	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	21/03/97	200,000	400,000	0	3.250
	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	400,000	1,000,000	0	3.250
	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	1,000,000	0		0.000 N4
HENG HIAN HOK	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	100,000	1,100,000	0	3.250
	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	1,100,000	100,000		0.000 N4
CHAN KEE LEUNG GARY	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	21/03/97	200,000	400,000	0	3.250
	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	400,000	1,000,000	0	3.250

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STOCK NAME : Goodwill Inv (0378)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN KEE LEUNG GARY	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	19/03/97	1,000,000	0		0.000
KUA PHEK LONG	ORD	GOODWILL INVESTMENT (HOLDINGS)- LTD	17/03/97	42,028,000	39,988,000	A	3.351

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STOCK NAME : Grand Orient (0106)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TEOH GUAN HOCK	ORD	GRAND ORIENT HOLDINGS LTD.	20/03/97	122,548,000	61,274,000	A	1.300

STOCK NAME : Hang Seng Bank (0011)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
ELDON DAVID GORDON	ORD	HANG SENG BANK LTD.	/ /	0	0		0.000
	ORD	HSBC HOLDINGS PLC	/ /	806	806		0.000
	ORD (GBP)	HSBC HOLDINGS PLC	19/03/97	5,760	0	A	15.630
LANGLEY CHRISTOPHER PATRICK	ORD	HANG SENG BANK LTD	/ /	0	0		0.000
	ORD	HSBC HOLDING PLC	/ /	9,209	9,209		0.000
	ORD (GBP)	HSBC HOLDING PLC	14/03/97	3,835	0	A	15.630

STOCK NAME : Hansom Holdings. (0455)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YEUNG CHI YING	ORD	HANSOM HOLDINGS LTD.	20/03/97	0	50,000	D	1.770

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STOCK NAME : Herald Hold. (0114)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TRONG YEUNG SUM MICHAEL	ORD	HERALD HOLDINGS LTD.	17/03/97	5,376,219	6,376,219	D	0.488
	ORD	HERALD DATANETICS LTD	/ /	7,500	7,500		0.000

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STOCK NAME : Huei Tai (0164)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN BOON HO PETER	ORD	HUEY TAI INTERNATIONAL LTD.	/ /	570,257,433	570,257,433		0.000
	ORD	ASEAN RESOURCES HOLDINGS LTD	20/03/97	725,471,367	724,271,367	A	2.325
	ORD	ASEAN RESOURCES HOLDINGS LTD	19/03/97	724,271,367	723,555,367	A	2.338
	ORD	ASEAN RESOURCES HOLDINGS LTD	18/03/97	723,555,367	723,055,367	A	2.350
	ORD	ASEAN RESOURCES HOLDINGS LTD	17/03/97	723,055,367	722,555,367	A	2.350
	97 WAR	ASEAN RESOURCES HOLDINGS LTD	/ /	18,498	18,498		0.000
WONG KAM CHEONG TANLEY	ORD	HUEY TAI INTERNATIONAL LTD.	/ /	0	0		0.000
	ORD	ASEAN RESOURCES HOLDINGS LTD	21/03/97	2,976,000	3,026,000	D	2.275
	ORD	ASEAN RESOURCES HOLDINGS LTD	19/03/97	3,026,000	3,046,000	D	2.375

STOCK NAME : ITC Holdings (0286)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN KWOK KEUNG CHARLES	ORD	INTERNATIONAL TAK CHEUNG HOLDINGS LTD	15/03/97	97,832,033	97,008,534	A	2.356

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STOCK NAME : Interform Ceram (1060)

Director/Ch of Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration	
NGAN MAN PO	ORD	INTERFORM CERAMICS TECHNOLOGICALS LTD	/ /	372,457,000	372,457,000	0.000	
	WAR	INTERFORM CERAMICS TECHNOLOGICALS LTD	06/03/97	31,178,000	33,158,000	0	0.164 N7

STOCK NAME : JIMU (Zung Fu) (0100)

Director/Ch of Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration	
MORRISON ALLISTON GEORGE	ORD	JARDINE INTERNATIONAL MOTOR HOLDINGS LTD.	/ /	0	0	0.000	
	ORD	JARDINE MATHESON HOLDINGS LTD	/ /	609,201	609,201	0.000	
	GPT	JARDINE MATHESON HOLDINGS LTD	/ /	205,000	205,000	0.000	
	ORD (US\$)	DAIRY FARM INT'L HOLDINGS LTD	21/03/97	200,000	0	A	0.764

STOCK NAME : Jackin Int'l (0630)

Director/Ch of Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration	
HO YAT WAH HERMI	ORD	JACKIN INTERNATIONAL HOLDINGS LTD	17/03/97	5,216,000	8,216,000	D	1.960
	ORD	SUN UNION ENTERPRISES LTD	/ /	239,101	239,101		0.000
	NON-VOTING DEFERRED - SH	JACKIN MAGNETIC CO LTD	/ /	3,200	3,200		0.000
	NON-VOTING DEFERRED - SH	JACKIN VIDEO CASSETTE CO LTD	/ /	330,000	330,000		0.000

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STOCK NAME : Jackin Int'l (0630)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HO YAT WAH HERMI	ORD	JACKIN VIDEO CASSETTE (TAIWAN)- LTD	/ /	4	4		0.000
HO YAT WAH HERMI	ORD	JACKIN INTERNATIONAL HOLDINGS - LTD	20/03/97	4,416,000	5,216,000	D	1.960
	ORD	SUN UNION ENTERPRISES LTD	/ /	239,101	239,101		0.000
	NON-VOTING DEFERRED - SH	JACKIN MAGNETIC CO LTD	/ /	3,200	3,200		0.000
	NON-VOTING DEFERRED - SH	JACKIN VIDEO CASSETTE CO LTD	/ /	330,000	330,000		0.000
	ORD	JACKIN VIDEO CASSETTE (TAIWAN)- LTD	/ /	4	4		0.000

STOCK NAME : Kader Holdings (0180)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TING WOO SHOU KENNETH	ORD	KADER HOLDINGS CO. LTD.	21/03/97	261,066,689	260,856,689	A	1.179
	ORD	KADER HOLDINGS CO. LTD.	20/03/97	260,856,689	260,080,689	A	1.177
	ORD	KADER HOLDINGS CO. LTD.	19/03/97	260,080,689	259,970,689	A	1.200

STOCK NAME : Lee Hing (0068)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TAN BOON SENG	ORD	LEE HING DEVELOPMENT LTD.	14/03/97	161,199,186	159,607,186	A	3.000

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STOCK NAME : Lee Hing (0068)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
TAN CHOON KEAT TONY	ORD	LEE HING DEVELOPMENT LTD.	14/03/97	156,512,186	154,920,186	A	3.000	N8

STOCK NAME : Sharp Brave (0736)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHAN YING MING SIMON	ORD	SHARP BRAVE HOLDINGS LTD.	17/03/97	344,990,058	360,990,058	D	0.495	N9

STOCK NAME : Shenzhen Int'l (0152)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
KUANG JIE PING	ORD	SHENZHEN INTERNATIONAL HOLDING-S LIMITED	21/03/97	1,500,000	0	A	0.360	N4
CHEN XIAO XIONG	ORD	SHENZHEN INTERNATIONAL HOLDING-S LIMITED	21/03/97	1,500,000	0	A	0.360	N4
LIU ZHI HE	ORD	SHENZHEN INTERNATIONAL HOLDING-S LIMITED	21/03/97	1,500,000	0	A	0.360	N4

STOCK NAME : South China Hold (0265)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
GORGES HOWARD RICHARD	ORD	SOUTH CHINA HOLDINGS LTD.	/ /	96,996,200	96,966,200		0.000	
	99 WAR	SOUTH CHINA HOLDINGS LTD.	10/03/97	19,388,240	0	A	0.000	
CHEUNG CHOI NGOR CHRISTINA	ORD	SOUTH CHINA HOLDINGS LTD.	/ /	96,996,200	96,966,200		0.000	
	99 WAR	SOUTH CHINA HOLDINGS LTD.	10/03/97	19,399,240	0	A	0.000	

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STOCK NAME : South China Hold (0265)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
NG HUNG SANG ROBERT	ORD	SOUTH CHINA HOLDINGS LTD.	/ /	177,157,200	177,157,200		0.000
	99 WAR	SOUTH CHINA HOLDINGS LTD.	10/03/97	35,431,440		0 A	0.380
	ORD	THE EXPRESS NEWS LTD	/ /	30	30		0.000

STOCK NAME : Stine Watch (1031)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
*SANG CHUN FAI	ORD	STINE WATCH INTERNATIONAL HOLD- ING LTD	17/03/97	10,708,000	11,486,000	0	1.560
	ORD	PECKWATER HOLDINGS LTD	/ /	18,460	18,460		0.000

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***** END OF REPORT *****

NOTES:

- N1 Pursuant to a share mortgage dated 13/9/96 executed by Leung Tze Hang, David and Ha Kee Choy, Eugene in favour of Sunford Finance (HK) Ltd and a share mortgage dated 7 March 1997 executed by Amazon Profits Ltd in favour of Sunford Finance (HK) Ltd.
- N2 Credit Suisse Trust Ltd existing held 148,600,000 units of ML 9707 Call warrants (stock code: 1725) of Chinese Estates Holdings Limited. Referring to the conditions of the ML 9707 call warrants, every ten warrants are entitled to purchase one share of Chinese Estates Holdings Limited at its pre-determined exercise price.
- N3 Rights Issue
- N4 Exercise of share option
- N5 Acquisitions were made from 17/03/97 to 18/03/97 at prices ranging from \$0.48 to \$0.50 per share.
- N6 Scrip Dividend
- N7 Disposals were made from 06/03/97 to 13/03/97 at prices ranging from \$0.088 to \$0.19 per share.
- N8 Date of Transaction: 14/03/97 - 19/03/97
- N9 Consideration per unit: \$0.48 - \$0.51
- N10 Disposals were made from 17/03/97 to 20/03/97 at prices ranging from \$1.4 to \$1.68 per share.