

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : AWI World (0401)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SUNFORD FINANCE (H.K.) - LIMITED	06/03/97	1 NI	70,782,300(15.67)	1,950,000( 0.23)			

STOCK NAME : Ascan Resources (0022)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN BOON HO PETER	17/03/97	5	725,471,367(68.31)	722,555,367(68.04)		CENTRAL LOT LTD (39.51) GWENT CORP (28.81)	
GWENT CORPORATION	17/03/97	1	305,911,768(28.81)	302,995,768(28.53)			
HUEY TAI HOLDINGS LIMITED	17/03/97	4	725,471,367(68.31)	722,555,367(68.04)		CENTRAL LOT LTD (39.51) GWENT CORP (28.81)	
HUEY TAI INTERNATIONAL - LIMITED	17/03/97	4	725,471,367(68.31)	722,555,367(68.04)		CENTRAL LOT LTD (39.51) GWENT CORP (28.81)	

STOCK NAME : Asia Orient (0214)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	17/03/97	1,3,5	317,579,304(56.75)	316,079,304(56.48)		FULL SPEED INVESTMENTS - LTD ( 8.88) HESTON HOLDINGS LTD (13.11) TEDDINGTON HOLDINGS LTD (15.74)	WONG MEI LING SUANNE ( 0.48)

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	17/03/97	1,3,5	1,090,321,189(68.80)	1,089,823,189(68.77)		IMPETUS HOLDINGS LTD ( 9.34)	
						PHATOM INVESTMENT LTD ( 0.82)	
						BASSINDALE LTD ( 2.45)	
						PAN BRIGHT INVESTMENT LTD ( 3.44)	
						PAN SPRING INVESTMENT LTD ( 4.83)	
						PAN KITE INVESTMENT LTD ( 3.44)	
						PAN INN INVESTMENT LTD ( 3.44)	
						PAN PEARL INVESTMENT LTD ( 3.44)	
						PAN HARBOUR INVESTMENT LTD ( 5.54)	
						OCEAN HAND INVESTMENT LTD ( 5.16)	
						UNTON HOME DEVELOPMENT LTD ( 0.03)	
						ASIA ORIENT CO LTD (25.76)	
						HITAKO LTD ( 0.17)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	17/03/97	1,3,5	1,090,321,189(68.80)	1,089,823,189(68.77)		PERSIAN LTD ( 0.92)	
ASIA ORIENT HOLDINGS (BVI) LIMITED	17/03/97	1,3,5	1,090,321,189(68.80)	1,089,823,189(68.77)			
ASIA ORIENT HOLDINGS LIMITED	17/03/97	1,3,5	1,090,321,189(68.80)	1,089,823,189(68.77)			
POON JING	17/03/97	1,3,5	1,090,321,189(68.80)	1,089,823,189(68.77)		IMPETUS HOLDINGS LTD ( 9.34)	
						PHATOM INVESTMENT LTD ( 0.82)	
						BASSINDALE LTD ( 2.45)	
						PAN BRIGHT INVESTMENT LTD ( 3.44)	
						PAN SPRING INVESTMENT LTD ( 4.83)	
						PAN KITE INVESTMENT LTD ( 3.44)	
						PAN INN INVESTMENT LTD ( 3.44)	
						PAN PEARL INVESTMENT LTD ( 3.44)	
						PAN HARBOUR INVESTMENT LTD ( 5.54)	
						OCEAN HAND INVESTMENT LTD ( 5.16)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	17/03/97	1,3,5	1,090,321,189(68.80)	1,089,823,189(68.77)		UNION HOME DEVELOPMENT - ( 0.03) LTD	
						ASIA ORIENT CO LTD (25.76)	
						HITAKO LTD ( 0.17)	
						PERSIAN LTD ( 0.92)	

STOCK NAME : CIL Holdings (0479)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
RICHLAND HARVEST CORPORATION	11/03/97	1,3	101,452,000(28.91)	58,000,000(16.53)			

STOCK NAME : China Inv Hold (0132)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HE WEILIN	14/03/97	2,5	54,390,244(13.96)	N. A.		SHERSON DEVELOPMENT LTD (13.96)	
KWAN SUH YUEN	14/03/97	2,5	54,390,244(13.96)	N. A.		SHERSON DEVELOPMENT LTD (13.96)	
LIANG HENIAN	14/03/97	2,5	54,390,244(13.96)	N. A.		SHERSON DEVELOPMENT LTD (13.96)	
SHERSON DEVELOPMENT LIMITED	14/03/97	1,2	54,390,244(13.96)	N. A.			
TRIPLESOME TRADING COMPANY LIMITED	14/03/97	2,4	54,390,244(13.96)	N. A.		SHERSON DEVELOPMENT LTD (13.96)	
WAH YING (INTERNATIONAL) DEVELOPMENT LIMITED	14/03/97	2,4	54,390,244(13.96)	N. A.		SHERSON DEVELOPMENT LTD (13.96)	

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STOCK NAME : Chinese Est H (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CREDIT SUISSE TRUST LIMITED	12/03/97	1,3,4 N2	1,121,722,073(58.25)	1,109,230,073(57.60)		GOLDEN GAME OVERSEAS LTD (58.25)	
LAU LUEN HUNG JOSEPH	18/03/97	1,5	1,229,686,327(63.86)	1,228,534,327(63.80)			

STOCK NAME : Gillert Hold (0505)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FINE TUNED RESOURCES LIMITED	18/03/97	1,3	163,752,000	196,540,000			
MING CHUNG YEE ORIC	18/03/97	1,3,5	163,752,000	196,540,000		FINE TUNED RESOURCES LTD	
WONG MAN FU	18/03/97	1,3,5	163,752,000	196,540,000		FINE TUNED RESOURCES LTD	
WONG WING WAH CLARENCE	18/03/97	1,3,5	190,212,000	223,000,000		FINE TUNED RESOURCES LTD	

STOCK NAME : Goodwill Inv (0378)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KUA PHEK LONG	17/03/97	1,3	42,028,000	39,988,000			

STOCK NAME : Grand Orient (0106)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
OSEDA INVESTMENTS LIMITED	20/03/97	N3	122,548,000	61,274,000			

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STOCK NAME : Grand Orient (0106)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TEOH GUAN HOCK	20/03/97	N3	122,548,000	61,274,000		OSEDA INVESTMENTS LTD	

STOCK NAME : ITC Holdings (0286)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN KWOK KEUNG CHARLES	15/03/97	1,5,6,7	97,832,033	97,008,534		CHINAVIEW INTERNATIONAL-LTD	

STOCK NAME : Ing Beijing (1062)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ING GROUP N.V.	30/01/97	1,3,4	50,900,000(10.18)	19,730,000(3.95)		B.V. ALGEMENE BELEGGING- (10.18) SMAATSCHAPPIJ KIEVIETSD- AAL	

STOCK NAME : Int l Pipe (0027)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
K. WAH INTERNATIONAL HOLDINGS LIMITED	10/03/97	3,4	440,898,005	166,716,000		SUTIMAR ENTERPRISES LTD	
SUTIMAR ENTERPRISES LIMITED	18/03/97	1,3	440,898,005	166,716,000			

STOCK NAME : Kader Holdings (0180)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TING WOO SHOU KENNETH	19/03/97	5	261,066,689(49.66)	259,970,689(49.45)	TING HOK SHOU DENNIS (16.31)	GLORY TOWN LTD (5.97)	

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STOCK NAME : Kader Holdings (0180)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TING WOO SHOU KENNETH	19/03/97	S	261,066,689(49.66)	259,970,689(49.45)	TING LUHA ( 3.63)	H C TING'S HOLDINGS LTD (36.25)	

STOCK NAME : Lee Hing (0068)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TAN BOON SENG	19/03/97	3,5	161,199,186(46.29)	159,607,186(45.84)		PARKWAY PANAMA LTD INC (35.95)	
						M & P INVESTMENTS PTE L- ( 0.04) TD	
						WAH SEONG ENTERPRISES S- ( 0.60) DN BHD	
						HK 1 LTD ( 2.19)	
						INTERCONTINENTAL AVIATI- ( 6.57) ON SERVICES SDN BHD	
TAN CHOON KEAT ICNY	19/03/97	S	156,512,186(44.95)	154,920,186(44.49)		PARKWAY PANAMA LTD INC (35.95)	
						M & P INVESTMENTS PTE L- ( 0.04) TD	
						WAH SEONG ENTERPRISES L- ( 0.60) TD	
						TKY INVESTMENT PTE LTD ( 1.72)	
						TAN KIM YEOW SDN BHD ( 0.06)	
						INTERCONTINENTAL AVIATI- ( 6.57) ON SERVICES SDN BHD	

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STOCK NAME : Pico Far East (0752)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MASTER HOLDINGS S.A.	21/03/97	4	210,479,393(47.72)	154,979,393(35.13)		PINE ASSET MANAGEMENT L- (42.72) TD	
						CHESTNUT ASSET MANAGEME- ( 2.49) NT LTD	
						EUNOS LTD ( 2.51)	
PINE ASSET MANAGEMENT L- IMITED	21/03/97	1,3	188,424,030(42.72)	132,924,030(30.13)			

STOCK NAME : Shanghai Pechem - H shares (0338)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	19/03/97	3,4	440,034,000(18.89)	416,514,000(17.88)		TEMPLETON GLOBAL INVEST- ( 4.12) ORS INC	
						TEMPLETON INTERNATIONAL- (14.77) INC	

STOCK NAME : Sharp Brave (0736)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAH YING MING SIMON	17/03/97	1,3,5	344,990,058(68.14)	360,990,058(71.30)		MING KEE INVESTMENTS LT- (68.14) D	
MING KEE INVESTMENTS LI- MITED	17/03/97	1,3,4	344,990,058(68.14)	360,990,058(71.30)			



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STOCK NAME : Sherzhen Int'l

(0152)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
EUROWAY DEVELOPMENTS LIMITED	21/03/97	1,3	408,104,874(25.96)	462,704,874(29.43)			
MAXTON INTERNATIONAL LIMITED	21/03/97	1,3	400,653,092(25.48)	401,253,092(25.52)			
SHENZHEN BUILDING MATERIALS INDUSTRIAL GROUP COMPANY	21/03/97	1,3	895,871,912(56.98)	1,091,774,412(69.44)			

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 Pursuant to a share mortgage dated 13/9/96 executed by Leung Tze Hang, David and Ha Kee Choy, Eugene in favour of Sunford Finance (HK) Ltd and a share mortgage dated 7 March 1997 executed by Amazon Profits Ltd in favour of Sunford Finance (HK) Ltd.
- N2 Credit Suisse Trust Ltd existing held 148,600,000 units of ML 9707 Call warrants (stock code: 1725) of Chinese Estates Holdings Limited. Referring to the conditions of the ML 9707 call warrants, every ten warrants are entitled to purchase one share of Chinese Estates Holdings Limited at its pre-determined exercise price.
- N3 Rights Issue
- N4 Exercise of share option
- N5 Acquisitions were made from 17/03/97 to 18/03/97 at prices ranging from \$0.48 to \$0.50 per share.
- N6 Scrip Dividend
- N7 Disposals were made from 06/03/97 to 13/03/97 at prices ranging from \$0.088 to \$0.19 per share.
- N8 Date of Transaction: 14/03/97 - 19/03/97
- N9 Consideration per unit: \$0.48 - \$0.51
- N10 Disposals were made from 17/03/97 to 20/03/97 at prices ranging from \$1.4 to \$1.68 per share.