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STOCK NAME : Asia Standard Int'l NI (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)		Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIM-		1,3,5		1,090,321,189(68.80)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INVESTMENT LTD (0.82)	
						BASSINDALE LTD (2.45)	
						PAN BRIGHT INVESTMENT L- (3.44)	
					•	PAN SPRING INVESTMENT L- (4.83)	
						PAN KITE INVESTMENT LTD (3.44)	
						PAN INN INVESTMENT LTD (3.44)	
						PAN PEARL INVESTMENT LT- (3.44) D	
						PAN HARBOUR INVESTMENT - (5.54) LTD	
						OCEAN HAND INVESTMENT L- (5.16) TD	
						UNION HOME DEVELOPMENT - (0.03)	
						ASIA ORIENT CO LTD (25.81)	
						HITAKO LTO (0.17)	

TD

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STOCK NAME : Asia Standard Int'l NI (0129) Family Interest (%) Corporate Interest (%) Share Jointly Held (%) Present Bal. (%) Previous Bat. (%) Reason Name of Sub. Shareholder Date (0.92)PERSIAN LTD 1,090,321,189(68.80) 1,091,089,189(68.85) ASIA ORIENT COMPANY LIM-18/03/97 1,3,5 LTED 1,090,321,189(68.80) 1,071,089,189(68.85) ASIA ORIENT HOLDINGS (B-18/03/97 1.3.5 VI) LIMITED 1,090,321,189(68.80) 18/03/97 1,3,5 1,091,089,189(68.85) ASIA ORIENT HOLDINGS LI-MITED IMPETUS HOLDINGS LTD (9.34) 1,090,321,189(68.80) 1,091,089,189(68.85) 18/03/97 1,3,5 POCY JING PHATOM INVESTMENT LTD (0.82)(2.45) BASSINDALE L'O PAN BRIGHT INVESTMENT L- (3.44) PAN SPRING INVESTMENT L- (4.83) TD PAN KITE INVESTMENT LTD (3.44) PAN INN INVESTMENT LTD (3.44) PAN PEARL INVESTMENT LT- (3.44) PAN HARBOUR INVESTMENT - (5.54) LID OCEAN HAND INVESTMENT L- (5.16)

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STOCK NAME : Asia Standard	d Intil	N] (012	9)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest	(%)	Family Interest (%)
POON JING	18/03/97	1,3,5	1,091,089,189(68.85)	1,090,321,189(68.80)		UNION HOME DEVELOPMENT	- (0.03)	
						ASIA ORIENT CO LTD	(25.81)	
						HITAKO LTD	(0.17)	
					,	PERSIAN LTD	(0.92)	
STOCK NAME : Chinese Est	н	(012	7)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest	(%)	Family Interest (%)
LAU LUEN HUNG JOSEPH	24/03/97	1,5	1,231,050,327(63.93)	1,230,806,327(63.91)				
LAU LUEN HUNG JOSEPH	25/03/97	1,5	1,231,350,327(63.94)	(,231,050,327(63.93)				
STOCK NAME : Companion Bu	ild	(043	2)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest	(%)	Family Interest (%)
SHIU & LEUNG ENTERPRISE- S LIMITED	21/03/97	3	391,384,898	389,884,898				
SHIU YEUK YUEN	21/03/97	5	451,897,842	450,897,842		SHIU & LEUNG ENTERPRIS S LTD	E •	
STOCK NAME : Fountain Set		(042	0)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest	(%)	Family Interest (%)

325,626,044(42.20)

24/03/97 1,3,6

HA CHUNG FONG

325,346,044(42.16)

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STOCK NAME : Gilbert Hold		(050	5)				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FINE TUNED RESOURCES LI- HITED	18/03/97	1,3	163,752,000	196,540,000			
MING CHUNG YEE OSRIC	18/03/97	1,3,5	163,752,000	196,540,000		FINE TUNED RESOURCES LT-	
WONG MAN FU	18/03/97	1,3,5	163,752,000	196,540,000		FINE TUNED RESOURCES LT-	
WONG WING WAH CLARENCE	18/03/97	1,3,5	190,212,000	223,000,000		FINE TUNED RESOURCES LI-	
STOCK NAME : Goodwill Inv		(0378	8)				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	family Interest (%)
KUA PHEK LONG	25/03/97	1,3	43,088,000(11.63)	43,038,000(11.62)			***************************************
STOCK NAME : Great Eagle	I	(0041	1)				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAW WAI DUEN NINA	21/03/97		231,493,223	231,445,223	LO KA SHU!	***************************************	CHAN SHIU CHICK
					LO KAI SHUI		
					LO YING SUI		
					LO HUNG SUEN		

LO WAI KI GWEN

IMITED

HONGKONG BANK TRUSTEE L-

STOCK NAME : Great Eagle H

(0041)

Name of Sub. Shareholder	Date Reason	Present Bal, (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family interest (%)
LO KA SHUI	20/03/97	234,005,147	233,617,147	LAW WAI DUEN HINA		
				LO KAT SHUI		
				LO YING SHUI		
				LO HUNG SUEN		
				LO WAL'KI GWEN		
				HONGKONG BANK TRUSTEE 1- 1MITED		
LO KAI SHUI	21/03/97	231,457,271	231,409,271	LAW WAT DUEN NINA		
				LO KA SHUI		
				LO YING SUI		
				LO HUNG SUEN		
				LO WA! KI GWEN		
				HSBC TRUSTEE (HONG KONG-) LTD		
TO AING EN!	21/03/97	231,906,317	231,858,317	LAW WAI DUEN NINA		LIM BOON TUANG LYNDA
				LO KA SHUI		
				LO KAI SHUI		,
				FO HANG SITEN		

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STOCK NAME : Great Eagle H (0041) Family Interest (%) Corporate Interest (%) Share Jointly Held (%) Previous Bal. (%) Present Bal. (%) Name of Sub. Shareholder Date LO WAI KI GWEN 231,858,317 231,906,317 21/03/97 LO YING SUI HSBC TRUSTEE (HONG KONG-) LIMITED (0606) STOCK NAME : Leading Spirit Family Interest (%) Corporate Interest (%) Share Jointly Held (%) Previous Bal. (%) Present Bal. (%) Reason Name of Sub. Shareholder Date 1,738,660,316(61.34) 1,745,660,316(61.59) 26/03/97 3 WONG SHI LING 1,702,210,316(60.06) 1,738,660,316(61.34) 25/03/97 3 WONG SHI LING (0736) STOCK HAME : Sharp Brave Family Interest (%) Corporate Interest (%) Share Jointly Held (%) Previous Bal. (%) Present Bal. (%) Reason Date Name of Sub. Shareholder ______ MING KEE INVESTMENTS LT- (58.46) 335,990,058(66.36) 295,990,058(58.46) 19/03/97 1,3,5 CHAN YING MING SIMON 335,990,058(66.36) 295,990,058(58.46) MING KEE INVESTMENTS LI-19/03/97 1,3,4 HITED (0303) STOCK NAME : Vtech Holdings Family Interest (%) Corporate Interest (%) Share Jointly Held (%) Previous Bal. (%) Present Bal. (%) Name of Sub. Shareholder Reason (1.77) KWOK MARGARET CONGUER REX LID (29.42)83,315,175(39.54) 83,315,211(39.54) 24/03/97 1,6,7 WONG CHI YUN ALLAN **HONOREX LTD** (0.64)THIN SUCCESS PACIFIC LT- (3.23)

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STOCK NAME: Wah Kwong Shipping Holdings (0095)

	* * -	•	•					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Reld (%)	Corporate Interest (%)	Family Interest	(X;
CHAO SZE BANG FRANK	26/03/97	1	16,488,834(12.87)	16,558,834(12.93)	••••••	***************************************	CHAO ELIZABETH	(0.01)
STOCK NAME : Yue Yuen Ind	•	(055	1)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest	(%)
POU CHEN CORPORATION	25/03/97	3,4	1 ^73,833,753(32.04)	1,073,419,753(32.02)		WEALTHPLUS HOLDINGS LIM. (28,47)		
						WIN FORTUNE INVESTMENTS- (3.57) LIMITED		
WEALTHPLUS HOLDINGS LIM-	25/03/97		954,277,907(28.47)	953,863,907(28.46)				
STOCK WAME : Yugang Int'l		(061)	3)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest	(%)
CHEUNG CHUNG KIU	24/03/97	1,3,5	192,308,000	265,508,000		CHONGOING INDUSTRIAL LT-		
CHONGOING INDUSTRIAL LI-	24/03/97	1,3,4	192,308,000	265,508,000				

***** END OF REPORT *****

NOTE:

N1 Amendment

N2 Exercise of share option

N3 231,297,271 shares are share interests in a unit trust and a discretionary trust.

N4 Appointed as a director of the company with effective from 01/01/97.