

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Grand Orient (0106)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHUNG TOI CHIU STEVEN	G	ORD	GRAND ORIENT HOLDINGS LTD.	1,000,000	300497-290400	2.050	1

STOCK NAME : UDL Holdings (0620)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG YAT TUNG	G	OPT	UDL HOLDINGS LTD	990,000	230796-210199	0.620	1

***** END OF REPORT *****

NOTES:

- N1 Rights Issue
- N2 Pursuant to the placement and subscription announced on 14 May 1997.
- N3 Acquisition was carried out by a subsidiary of an associated company of Shun Ho Group and not by Mr William Cheng
- N4 Bonus Issue
- N5 Acquisitions were made from 06/05/97 to 07/05/97 at prices ranging from \$13.85 to \$14.00 per share.
- N6 Consideration per unit: \$0.90 - \$0.>>