

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Asean Resources (0022)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG KAM CHEONG STANLEY	G	OPT	ASEAN RESOURCES HOLDINGS LTD	10,759,834	021196-011199	1.538	1
	G	OPT	HUEY TAI INT'L LTD	26,120,000	031096-021099	0.588	1

STOCK NAME : CNT Group (0701)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI HO CHUEN PHILIP	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031298	1.398	0

STOCK NAME : China Strategic (0235)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	CHINA TIRE HOLDINGS LTD	220,000		US\$10.250	US\$1

STOCK NAME : Citybus Group (0523)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI HO CHUEN PHILIP	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031298	1.398	0

STOCK NAME : Huey Tai (0164)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG KAM CHEONG STANLEY	G	OPT	HUEY TAI INT'L LTD	26,120,000	031096-021099	0.588	1
	G	OPT	ASEAN RESOURCES HOLDINGS LTD	10,759,834	021196-011199	1.538	1

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STOCK NAME : Shun Tak Hold (0242)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HO HUNG SUN STANLEY	G	OPT	SHUN TAK HOLDINGS LTD.	30,000,000	100693-090603	5.180	1

STOCK NAME : Tai Fook Group (0665)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO LIN SHING SIMON	G	ORD	TAI FOOK GROUP LTD	1,000,000	210397-210300	1.050	1

STOCK NAME : Tak Sing Alli. (0126)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
MA KAI CHEUNG	G	OPT	TAK SING ALLIANCE HOLDINGS LTD-	1,900,000		1.932	0
	G	OPT	TAK SING ALLIANCE HOLDINGS LTD-	300,000		2.500	0
	G	OPT	TAK SING ALLIANCE HOLDINGS LTD-	900,000		0.250	0

STOCK NAME : UDL Holdings (0620)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG YAT TUNG	G	OPT	UDL HOLDINGS LTD	990,000	230796-210199	0.620	1

***** END OF REPORT *****

NOTES:

- N1 Being distribution of assets in specie in member's voluntary winding up of Maxton International Limited.
- N2 According to a Put Option Agreement (the "Agreement") dated 22 May 1997 entered into between China Strategic Holdings Limited (the "Company") as the Grantor and BII Finance Company Limited ("BII") as the Grantee, the Company grants to BII the right exercisable at any time during the option period (a period of one year commencing on the date of the Agreement) to sell the 282,116,316 shares of South Sea Development Company Limited at the price of HK\$0.31 each of the share upon the terms and subject to the conditions contained therein.
- N3 This is re-state the number of units of the 1997 warrants after the adjustment of the subscription price HK\$1.39 to HK\$1.68. There is no transaction involved.
- N4 Total consideration: \$36,398,700.
- N5 Acquisitions were made from 19/05/97 to 23/05/97 at prices ranging from \$1.90 to \$1.99 per share.