

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : CNT Group (0701)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TSUI HO CHUEN PHILIP	23/05/97	1,3	610,824,657(50.33)	611,824,657(50.41)			

STOCK NAME : China Assets (0170)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA VENTURETECH INVESTMENT CORPORATION	27/05/97	1,3,4	14,807,866(19.91)	14,877,866(20.00)		GOLAD RESOURCES LTD (19.91)	
FIRST SHANGHAI INVESTMENTS LIMITED	27/05/97	1,3,4	14,807,866(19.91)	14,877,866(20.00)		GOLAD RESOURCES LTD (19.91)	
GOLAD RESOURCES LIMITED	27/05/97	1,3	14,807,866(19.91)	14,877,866(20.00)			
INTERNATIONAL ENTERPRISES INVESTMENT COMPANY LIMITED	27/05/97	1,3,4	14,807,866(19.91)	14,877,866(20.00)		GOLAD RESOURCES LTD (19.91)	

STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAN INVESTMENTS (-HK) LIMITED	27/05/97	1,3	147,506,400(22.30)	147,457,400(22.29)			
CHIP LIAN INVESTMENTS (-HK) LIMITED	26/05/97	1,3	147,457,400(22.29)	147,447,400(22.29)			
DEI HONG LEONG	26/05/97	1,3	282,458,696(42.69)	282,399,696(42.68)		CHIP LIAN INVESTMENTS (-HK) LTD (22.30)	
						SANION ENTERPRISES LTD (20.40)	

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STOCK NAME : Egana Int'l (0048)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PENINSULA INTERNATIONAL-LIMITED	20/05/97	1	714,873,935(51.33)	725,395,935(52.08)			
SEEBERGER HANS-JOERG	20/05/97	5	726,873,935(52.19)	737,395,935(52.95)		PENINSULA INT'L LTD (51.33)	SEEBERGER-YAMADA MICHIIY- (0.86) 0

STOCK NAME : HSBC China Fund (0504)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC ASSET MANAGEMENT ASIA PACIFIC LIMITED	23/05/97		7,524,200(13.93)	7,417,200(13.73)		HSBC ASSET MANAGEMENT B-AHAMAS LTD (13.93)	
HSBC ASSET MANAGEMENT B-AHAMAS LIMITED	23/05/97		7,524,200(13.93)	7,417,200(13.73)			
HSBC FINANCE (NETHERLANDS)	23/05/97		8,275,200(15.32)	8,218,200(15.22)		WARDLEY FINANCIAL SERVICES LTD (1.04)	
						HSBC INTERNATIONAL TRUSTEE LTD (0.24)	
						HSBC ASSET MANAGEMENT B-AHAMAS LTD (13.93)	
						JAMES CAPEL (CHANNEL ISLANDS) LTD (0.11)	
HSBC HOLDINGS B.V.	23/05/97		8,275,200(15.32)	8,218,200(15.22)		WARDLEY FINANCIAL SERVICES LTD (1.04)	
						HSBC INTERNATIONAL TRUSTEE LTD (0.24)	

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STOCK NAME : HSBC China Fund

(0504)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS B.V.	23/05/97		8,275,200(15.32)	8,218,200(15.22)		HSBC ASSET MANAGEMENT B- (13.93) AHAMAS LTD	
						JAMES CAPEL (CHANNEL IS- (0.11) LANDS) LTD	
HSBC HOLDINGS PLC	23/05/97		9,279,542(17.18)	8,870,335(16.42)		MIDLAND BANK SA (0.13)	
						HSBC INVESTMENT BANK PL- (1.54) C	
						TRINKAUS & BURKHARDT (I- (0.11) INTERNATIONAL) S.A.	
						GUYERZELLER BANK AG (0.08)	
						WARDLEY FINANCIAL SERVI- (1.04) CES LTD	
						HSBC INTERNATIONAL TRUST- (0.24) EE LTD	
						HSBC ASSET MANAGEMENT B- (0.11) AHAMAS LTD	
						JAMES CAPEL (CHANNEL IS- (0.11) LANDS) LTD	
HSBC INVESTMENT BANK HO- LDINGS B.V.	23/05/97		7,714,200(14.28)	7,657,200(14.18)		HSBC INTERNATIONAL TRUS- (0.24) TEE LTD	
						HSBC ASSET MANAGEMENT B- (13.93) AHAMAS LTD	

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STOCK NAME : HSBC China Fund (0504)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC INVESTMENT BANK HOLLANDINGS B.V.	23/05/97		7,714,200(14.28)	7,657,200(14.18)		JAMES CAPEL (CHANNEL ISLANDS) LTD (0.11)	

STOCK NAME : ITC Holdings (0286)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN KWOK KEUNG CHARLES	22/05/97	1,3,5,6,7	106,600,033(34.27)	104,714,033(33.67)		CHINAVIEW INT'L LTD (34.27)	
CHINAVIEW INTERNATIONAL LIMITED	27/05/97	1,3,5,6	106,600,033(34.27)	103,392,033(33.24)			

STOCK NAME : Int'l Pipe (0027)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BEST CHANCE INVESTMENTS LIMITED	20/05/97	1,3	516,985,058(66.80)	520,985,058(67.32)		K. WAH INT'L HOLDINGS LTD (56.97)	

STOCK NAME : RBI Holdings (0566)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN PIK HA	23/05/97	1	109,681,500(42.76)	109,313,500(42.61)		EXTRAD ASSETS LTD (39.55)	YIP YUN KUEN (1.31)
YIP YUN KUEN	23/05/97	1	109,681,500(42.76)	109,313,500(42.61)		EXTRAD ASSETS LTD (39.55)	CHAN PIK HA (1.90)

STOCK NAME : Shangri-la Asia (0069)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LIU TAI FUNG	21/05/97	1,5	615,000,731(38.91)	614,000,731(38.84)		BALLADCRAFT LTD (4.74)	

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STOCK NAME : Shangri-la Asia

(0069)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LIU TAI FUNG	21/05/97	1,5	615,000,731(38.91)	614,000,731(38.84)		CANINCO INVESTMENTS LTD (4.05)	
						DARMEK HOLDINGS LTD (4.10)	
						HUMMICK INVESTMENTS LTD (4.74)	
						KERRY INSURANCE LTD (0.06)	
						KERRY TRADING CO LTD (0.16)	
						ROBSHAR LTD (3.38)	
						MOSLANE LTD (4.90)	
						BODEWELL LTD (0.32)	
						CLARKEVILLE LTD (0.28)	
						SITTER LTD (0.32)	
						UNIPARK LTD (0.25)	
						RAKATA LTD (7.28)	
						SHORTLAWN LTD (2.34)	
						DUKE CO INC (1.46)	
						HIGH ROAD INVESTMENTS LTD (0.02)	
						HIGRADE CO INC (0.04)	

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STOCK NAME : Shangri-la Asia (0069)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LIU TAI FUNG	21/05/97	1,5	615,000,731(38.91)	614,000,731(38.84)		SCMP (1994) LTD (0.47)	

STOCK NAME : Shenzhen Int'l (0152)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FIRMTOM COMPANY LIMITED	20/05/97	2 N1	88,111,118	0			
FIRMTOM COMPANY LIMITED	21/05/97	1	67,361,118	88,111,118			

STOCK NAME : Shun Tak Hold (0242)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HO HUNG SUN STANLEY	21/05/97	1	200,233,412(13.63)	193,096,412(13.15)		SHARIKAT INVESTMENTS LTD (0.68)	HO CLEMENTINA ANGELA (0.29)
						DARESET LTD (1.48)	

STOCK NAME : South Sea Dev. (0250)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA STRATEGIC HOLDINGS LIMITED	22/05/97	1,2 N2	282,116,316	N. A.			

STOCK NAME : Tai Fook Group (0665)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LO LIN SHING SIMON	27/05/97	3,5	60,616,222	70,616,222		WELLINGTON EQUITIES INC	
WELLINGTON EQUITIES INC-	27/05/97	3	60,616,222	70,616,222			

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STOCK NAME : Tysan Holdings (0687)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG FRANCIS	19/05/97	1,5	220,028,000(35.88)	218,984,000(35.71)		POWER LINK INVESTMENTS - (25.21) LTD	
						GRAND THUNDER LTD (3.30)	
						EASTERNFUNDS LTD (4.12)	
LAI HENRY	19/05/97	1,5	198,858,000(32.42)	197,514,000(32.20)		POWER LINK INVESTMENTS - (25.21) LTD	ZHANG XIAO ZHU (0.48)
						EASTERNFUNDS LTD (4.12)	

STOCK NAME : UDL Holdings (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HARBOUR FRONT LIMITED	21/05/97	3	352,327,003(50.41)	351,185,003(50.24)			
LEUNG YAT TUNG	23/05/97	4	457,246,910(65.42)	456,104,910(65.25)		HARBOUR FRONT LTD (50.41)	
						MULTI-WISHES LTD (13.51)	
						FONFAIR CO LTD (1.50)	
LEUNG YU OI LING	23/05/97	4	447,744,920(64.06)	446,602,920(63.89)		HARBOUR FRONT LTD (50.41)	
						MULTI-WISHES LTD (13.51)	

STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	26/05/97		217,456,550(32.44)	217,407,550(32.43)		WEALTHPLUS HOLDINGS LTD (28.87)	

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STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	26/05/97		217,456,550(32.44)	217,407,550(32.43)		WIN FORTUNE INVESTMENTS- (3.57) LTD	
WEALTHPLUS HOLDINGS LIMITED	26/05/97		193,545,381(28.87)	193,496,381(28.86)			

***** END OF REPORT *****

NOTES:

- N1 Being distribution of assets in specie in member's voluntary winding up of Maxton International Limited.
- N2 According to a Put Option Agreement (the "Agreement") dated 22 May 1997 entered into between China Strategic Holdings Limited (the "Company") as the Grantor and BII Finance Company Limited ("BII") as the Grantee, the Company grants to BII the right exercisable at any time during the option period (a period of one year commencing on the date of the Agreement) to sell the 282,116,316 shares of South Sea Development Company Limited at the price of HK\$0.31 each of the share upon the terms and subject to the conditions contained therein.
- N3 This is re-state the number of units of the 1997 warrants after the adjustment of the subscription price HK\$1.39 to HK\$1.68. There is no transaction involved.
- N4 Total consideration: \$36,398,700.
- N5 Acquisitions were made from 19/05/97 to 23/05/97 at prices ranging from \$1.90 to \$1.99 per share.