

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Century C Int'l (0355)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO YUK SUI	G	ORD	PALIBURG HOLDINGS LTD	3,650,000		13.000	0
	G	ORD	PALIBURG HOLDINGS LTD	15,000,000		0.832	0
	G	ORD	REGAL HOTELS INTERNATIONAL HOLDINGS LTD	22,400,000		0.850	0

STOCK NAME : China Strategic (0235)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	CHINA TIRE HOLDINGS LTD	220,000		us\$10.250	us\$1

STOCK NAME : Paliburg Hold (0617)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO YUK SUI	G	ORD	REGAL HOTELS INTERNATIONAL HOLDINGS LTD	22,400,000		0.850	0

STOCK NAME : Regal Int'l (0078)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO YUK SUI	G	ORD	PALIBURG HOLDINGS LTD	3,650,000		13.000	0
	G	ORD	PALIBURG HOLDINGS LTD	15,000,000		0.832	0

STOCK NAME : Star Telecom (0383)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	STAR TELECOM INTERNATIONAL HOLDING LTD	14,084,647	270597-260500	1.550	1

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STOCK NAME : Theme Int'l (0990)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAI HIN FUNG KENNETH	G	OPT	THEME INTERNATIONAL HOLDINGS L-TD	9,009,189	090894-080897	0.940	1
	G	OPT	THEME INTERNATIONAL HOLDINGS L-TD	1,115,811	090894-080897	2.722	0
	G	OPT	THEME INTERNATIONAL HOLDINGS L-TD	1,800,000	260397-250300	2.108	1

***** END OF REPORT *****

NOTES:

- N1 Shares were changed to the beneficiary's name of Mr Wong Wai Chi.
- N2 According to a Put Option Agreement (the "Agreement") dated 22 May 1997 entered into between China Strategic Holdings Limited (the "Company") as the Grantor and BII Finance Company Limited ("BII") as the Grantee, the Company grants to BII the right exercisable at any time during the option period (a period of one year commencing on the date of the Agreement) to sell the 282,116,316 shares of South Sea Development Company Limited at the price of HK\$0.31 each of the share upon the terms and subject to the conditions contained therein. As of 22 May 1997, a total of 16,000,000 shares of South Sea Development Company Ltd were held by Chip Lian Investments (HK) Limited, a company beneficially owned by me and my spouse.
- N3 Revised
- N4 Acquisitions were made from 20/05/97 to 23/05/97 at prices ranging from \$1.09 to \$1.18 per share.
- N5 Change the beneficiary owner only, no change in total number of share.
- N6 Exercise of warrants