

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Amoy Properties (0101)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
COLE LIMITED	28/05/97	1,3,4,6	1,560,241,170(54.02)	1,532,851,170(53.07)		PROSPERLAND HOUSING LTD (43.88)	
						CURICAO CO LTD (0.00)	
						KINDSTOCK LTD (0.00)	
						YEE FLY INVESTMENT LTD (0.00)	
						BELIEVECITY LTD (0.13)	
						COKAGE LTD (0.97)	
						PUROTAT LTD (7.81)	

STOCK NAME : Beijing Datang - H Shares (0991)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NEW WORLD INFRASTRUCTURE LIMITED	21/03/97		492,647,760(34.43)	N.A.			

STOCK NAME : Beijing Ent (0392)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BEIJING ENTERPRISES INVESTMENTS LIMITED	29/05/97	2	414,000,000(66.51)	N.A.			
BEIJING HOLDINGS LIMITED	29/05/97	2	414,000,000(66.51)	N.A.		BEIJING ENTERPRISES INVESTMENTS LTD (66.51)	

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STOCK NAME : Beijing N Star - H shares (0588)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHOW TAI FOOK ENTERPRISES LIMITED	14/05/97	2	171,100,000(24.20)	N.A.		NEW WORLD DEVELOPMENT CO LTD (24.20)	
NEW WORLD DEVELOPMENT (CHINA) LIMITED	14/05/97	2	171,100,000(24.20)	N.A.		RICH FUNDS LTD (24.20)	
NEW WORLD DEVELOPMENT COMPANY LIMITED	14/05/97	2	171,100,000(24.20)	N.A.		NEW WORLD DEVELOPMENT (CHINA) LTD (24.20)	
RICH FUNDS LIMITED	14/05/97	2	171,100,000(24.20)	N.A.			

STOCK NAME : Citybus Group (0523)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA TRAVEL SERVICE (HOLDINGS) HONG KONG LIMITED	29/03/97		692,381,353	0		CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD	
CHINA TRAVEL SERVICE HEAD OFFICE	29/03/97		692,381,353	0		CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD	

STOCK NAME : Dong-Jun (Hold) (0412)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG FONG YEE ELISA	30/05/97	1,4,5	398,124,280(44.98)	428,124,280(48.37)		ST DENIS LTD (44.98)	WONG TING FAI TIMOTHY (44.98) WONG SZE NGA TIFFANY (0.00)

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STOCK NAME : Grand Hotel 'A' (0195)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BELIEVECITY LIMITED	28/05/97	2	63,695,484(10.25)	N. A.			
HANG LUNG DEVELOPMENT COMPANY LIMITED	28/05/97	1,3,4,6	460,575,581(74.09)	454,131,581(73.05)		PROSPERLAND HOUSING LTD (40.78)	
						CURICAO CO LTD (0.31)	
						KINDSTOCK LTD (2.08)	
						BELIEVECITY LTD (10.25)	
						HANG FAR CO LTD (19.52)	
						HOI SANG LTD (1.16)	

STOCK NAME : Grand Hotel 'B' (0196)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
COLE LIMITED	28/05/97	1,3,4,6	408,362,800(68.06)	402,682,800(67.11)		PROPERLAND HOUSING LTD (54.04)	
						CURICAO CO LTD (2.08)	
						KINDSTOCK LTD (3.11)	
						BELIEVECITY LTD (5.43)	
PROSPERLAND HOUSING LIMITED	28/05/97	1,3,4,6	324,233,435(54.04)	318,553,435(53.09)			

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STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA INTERNATIONAL TRUST AND INVESTMENT CORPORATION	06/06/97	7	N. A.	7,822,706,734			
CITIC HONG KONG (HOLDINGS) LIMITED	06/06/97	7	N. A.	7,822,706,734			
CITIC PACIFIC (CAYMAN) - LIMITED	06/06/97	7	N. A.	7,822,706,734			
CITIC PACIFIC LIMITED	06/06/97	7	N. A.	7,822,706,734			
CITIC TELECOMMUNICATIONS LIMITED	06/06/97	7	N. A.	7,822,706,734			
CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED	06/06/97	7	N. A.	7,822,706,734			
CITIC-VISION LIMITED	06/06/97	7	N. A.	7,822,706,734			
INFO TRANSMISSION LIMITED	06/06/97	7	N. A.	7,822,706,734			
TELECABLE INVESTMENT LIMITED	06/06/97	7	N. A.	7,822,706,734			
TELEMEDIA LIMITED	06/06/97	7	N. A.	7,822,706,734			

STOCK NAME : Hwa Kay Thai H (0155)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG CHONG SHAN	30/05/97	1,3,6,7	456,051,304(22.15)	502,710,728(24.41)		FLYING ELEPHANT INVESTMENT CO LTD (13.56)	ANGCHALEE KANJANAPAS (0.59)

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STOCK NAME : Hwa Kay Thai H (0155)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG CHONG SHAN	30/05/97	1,3,6,7	456,051,304(22.15)	502,710,728(24.41)		BILLION GOLD LTD (0.59)	

STOCK NAME : Kin Yat Hold (0638)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG CHOR CHIU	01/05/97	1,2,5	247,350,000(72.75)	N. A.		RESPLENDENT GLOBAL LTD (72.75)	
CHENG CHOR KIT	01/05/97	1,2,5	247,350,000(72.75)	N. A.		RESPLENDENT GLOBAL LTD (72.75)	
PADORA GLOBAL INC.	01/05/97	1,2	247,350,000(72.75)	N. A.			
RESPLENDENT GLOBAL LIMITED	01/05/97	1,2	247,350,000(72.75)	N. A.			
SHANNON GLOBAL LIMITED	01/05/97	1,2	247,350,000(72.75)	N. A.			

STOCK NAME : Kong Tai Int'l (0140)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
DAVID RESOURCES COMPANY-LIMITED	02/06/97	1	174,530,000	86,530,000			
WONG WAI CHI	02/06/97	1	434,415,000	366,415,000		GRANDFUL HOLDINGS LTD DAVID RESOURCES CO LTD	

STOCK NAME : Luk Fook Hold (0590)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN WAI	06/05/97	2,6	276,869,232(60.72)	N. A.		LUK FOOK (CONTROL) LTD (60.00)	

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STOCK NAME : Luk Fook Hold (0590)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LUK FOOK (CONTROL) LIMITED	06/05/97	2,6	273,600,000(60.00)	N.A.			
WONG KOON CHEUNG	06/05/97	2,6	275,561,811(60.43)	N.A.		LUK FOOK (CONTROL) LTD (60.00)	
WONG WAI SHEUNG	06/05/97	2,6	287,803,814(63.11)	N.A.		KWAI KEE CHEUNG JEWELLERY & GOLDSMITH CO LTD (3.04)	

STOCK NAME : Pacific Ports (0659)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ANGKLONG LIMITED	25/04/97	2	600,000,000(72.29)	N.A.		CEREMONT LTD (1.81)	
						DYNAMIC STAR LTD (7.66)	
						GLORY HILL LTD (21.69)	
						JAZCO LTD (3.54)	
						MONTALE LTD (2.10)	
						SILVER MASTER LTD (35.49)	
CHAN BOON NING JOHN	25/04/97	2	600,000,000(72.29)	N.A.		CEREMONT LTD (1.81)	
						DYNAMIC STAR LTD (7.66)	
						GLORY HILL LTD (21.69)	
						JAZCO LTD (3.54)	
						MONTALE LTD (2.10)	

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STOCK NAME : Pacific Ports (0659)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN BOON NING JOHN	25/04/97	2	600,000,000(72.29)	N . A .		SILVER MASTER LTD (35.49)	
FAIRYOUNG DEVELOPMENT LIMITED	25/04/97	2	600,000,000(72.29)	N . A .		CEREMONT LTD (1.81)	
						DYNAMIC STAR LTD (7.66)	
						GLORY HILL LTD (21.69)	
						JAZCO LTD (3.54)	
						MONTALE LTD (2.10)	
						SILVER MASTER LTD (35.49)	
FAIRYOUNG HOLDINGS LIMITED	25/04/97	2	600,000,000(72.29)	N . A .		CEREMONT LTD (1.81)	
						DYNAMIC STAR LTD (7.66)	
						GLORY HILL LTD (21.69)	
						JAZCO LTD (3.54)	
						MONTALE LTD (2.10)	
						SILVER MASTER LTD (35.49)	
FAIRYOUNG PORT INVESTMENTS (HOLDINGS) LIMITED	25/04/97	2	600,000,000(72.29)	N . A .		CEREMONT LTD (1.81)	
						DYNAMIC STAR LTD (7.66)	

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STOCK NAME : Pacific Ports (0659)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FAIRYOUNG PORT INVESTMENTS (HOLDINGS) LIMITED	25/04/97	2	600,000,000(72.29)	N.A.		GLORY HILL LTD	(21.69)
						JAZCO LTD	(3.54)
						MONTALE LTD	(2.10)
						SILVER MASTER LTD	(35.49)
GLORY HILL LIMITED	25/04/97	2	180,000,000(21.69)	N.A.			
HARRIO ASSETS LIMITED	25/04/97	2	600,000,000(72.29)	N.A.		CEREMONT LTD	(1.81)
						DYNAMIC STAR LTD	(7.66)
						GLORY HILL LTD	(21.69)
						JAZCO LTD	(3.54)
						MONTALE LTD	(2.10)
						SILVER MASTER LTD	(35.49)
						CEREMONT LTD	(1.81)
						DYNAMIC STAR LTD	(7.66)
LIBERAL SUPPLY LIMITED	25/04/97	2	600,000,000(72.29)	N.A.		GLORY HILL LTD	(21.69)
						JAZCO LTD	(3.54)
						MONTALE LTD	(2.10)

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STOCK NAME : Pacific Ports (0659)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LIBERAL SUPPLY LIMITED	25/04/97	2	600,000,000(72.29)	N. A.		SILVER MASTER LTD (35.49)	
PRIMEFIELD LIMITED	25/04/97	2	600,000,000(72.29)	N. A.		CEREMONT LTD (1.81)	
						DYNAMIC STAR LTD (7.66)	
						GLORY HILL LTD (21.69)	
						JAZCO LTD (3.54)	
						MONTALE LTD (2.10)	
						SILVER MASTER LTD (35.49)	
SILVER MASTER LIMITED	25/04/97	2	294,600,000(35.49)	N. A.			
STATE STREET AUSTRALIA - LIMITED	25/04/97	2	600,000,000(72.29)	N. A.		CEREMONT LTD (1.81)	
						DYNAMIC STAR LTD (7.66)	
						GLORY HILL LTD (21.69)	
						JAZCO LTD (3.54)	
						MONTALE LTD (2.10)	
						SILVER MASTER LTD (35.49)	
THE ASIAN INFRASTRUCTURE FUND	25/04/97	2	600,000,000(72.29)	N. A.		CEREMONT LTD (1.81)	
						DYNAMIC STAR LTD (7.66)	

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STOCK NAME : Pacific Ports (0659)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
THE ASIAN INFRASTRUCTURE FUND	25/04/97	2	600,000,000(72.29)	N.A.		GLORY HILL LTD (21.69)	
						JAZCO LTD (3.54)	
						MONTALE LTD (2.10)	
						SILVER MASTER LTD (35.49)	

STOCK NAME : Pearl Oriental (0988)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHARCON ASSETS LIMITED	05/06/97	1,3,6	6,036,270,824(64.36)	6,020,332,824(64.19)			
WONG YUK KWAN	05/06/97	1,3,7	6,036,270,824(64.36)	6,020,332,824(64.19)		CHARCON ASSETS LTD (64.36)	

STOCK NAME : Shun Ho Cons (0219)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG KAI MAN WILLIAM	03/06/97	5 N1	291,803,032(59.90)	291,717,032(59.88)		SHUN HO RESOURCES HOLDI- (4.19) NGS LTD	
						OMNICO CO LTD (47.72)	
						TINY WHALE INVESTMENTS - (0.04) LTD	
						MERCURY EAST LTD (7.95)	

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STOCK NAME : Shun Ho Resources (0253)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG KAI MAN WILLIAM	03/06/97	5 N1	209,442,825(68.81)	207,942,825(68.32)		ROYLE CORP LTD (48.60) WAH LEUNG FINANCE LTD (0.55) MERCURY FAST LTD (17.69)	

STOCK NAME : Smartone Tele (0315)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC FINANCE (NETHERLANDS)	02/06/97		177,639,000(37.01)	176,220,000(36.71)		HSBC INT'L TRUSTEE LTD (36.88) HSBC ASSET MANAGEMENT B- AHAMAS LTD (0.13)	
HSBC HOLDINGS B.V.	02/06/97		177,639,000(37.01)	176,220,000(36.71)		HSBC INT'L TRUSTEE LTD (36.88) HSBC ASSET MANAGEMENT BA- HAMAS LTD (0.13)	
HSBC HOLDINGS PLC	02/06/97		177,639,000(37.01)	176,220,000(36.71)		HSBC INT'L TRUSTEE LTD (36.88) HSBC ASSET MANAGEMENT B- AHAMAS LTD (0.13)	
HSBC INTERNATIONAL TRUSTEE LIMITED	02/06/97		177,033,500(36.88)	176,220,000(36.71)		HSBC ASSET MANAGEMENT B- AHAMAS LTD (0.13)	
HSBC INVESTMENT BANK HOLDINGS B.V.	02/06/97		177,639,000(37.01)	176,220,000(36.71)		HSBC INT'L TRUSTEE LTD (36.88) HSBC ASSET MANAGEMENT B- AHAMAS LTD (0.13)	

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STOCK NAME : Sun Fook Kong (0535)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED	29/05/97	1,2	431,838,909	0			
CHINA TRAVEL SERVICE (HOLDINGS) HONG KONG LIMITED	29/05/97	1,2,4	431,838,909	0		CHINA TRAVEL INTERNATIONAL INVESTMENT HK LTD	
CHINA TRAVEL SERVICE HEAD OFFICE	29/05/97	1,2,4	431,838,909	0		CHINA TRAVEL SERVICE (HOLDINGS) HK LTD	

STOCK NAME : Tian An (0028)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SUN HUNG KAI & COMPANY LIMITED	04/06/97	1,3,4,6	698,395,379(39.69)	735,788,879(41.81)		SUN HUNG KAI SECURITIES LTD (14.33)	
						RODRIL LTD (4.86)	
						HILARIOUS (NOMINEES) LTD (1.28)	
						CHEEROLL LTD (0.85)	
						CHINA DIRECTION INVESTMENTS LTD (0.08)	
						SECIENTER INVESTMENTS LTD (0.00)	
						SUN TAI CHEUNG CREDITS LTD (0.06)	

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STOCK NAME : Tian An (0028)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SUN HUNG KAI & COMPANY - LIMITED	04/06/97	1,3,4,6	698,395,379(39.69)	735,788,879(41.81)		TIAN AN DEVELOPMENT CO - (7.56) LTD	
SUN HUNG KAI SECURITIES- LIMITED	05/06/97	1,3,4,6	504,115,956(28.65)	512,115,956(29.10)		RODRIL LTD (4.86)	
						HILARIOUS (NOMINEES) LT- (1.28) D	
						CHEEROLL LTD (8.05)	
						CHINA DIRECTION INVESTM- (0.08) ENTS LTD	
						SECIENTER INVESTMENTS L- (0.00) TD	
						SUN TAI CHEUNG CREDITS - (0.06) LTD	
SUN HUNG KAI SECURITIES- LIMITED	04/06/97	1,3,4,6	512,115,956(29.10)	536,477,956(30.49)		RODRIL LTD (4.86)	
						HILARIOUS (NOMINEES) LT- (1.28) D	
						CHEEROLL LTD (8.50)	
						CHINA DIRECTION INVESTM- (0.08) ENTS LTD	
						SECIENTER INVESTMENTS L- (0.00) TD	

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STOCK NAME : Tian An (0028)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SUN HUNG KAI SECURITIES-LIMITED	04/06/97	1,3,4,6	512,115,956(29.10)	536,477,956(30.49)		SUN TAI CHEUNG CREDITS - (0.06) LTD	

STOCK NAME : Tysan Holdings (0687)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG FRANCIS	02/06/97	1,3,5	170,278,000(27.76)	220,178,000(35.90)		POWER LINK INVESTMENTS - (17.06) LTD	
POWER LINK INVESTMENTS - LIMITED	05/06/97	1,3,4	104,620,000(17.06)	154,620,000(25.21)		GRAND THUNDER LTD (3.30) EASTERNFUNDS LTD (4.16) BOFIELD HOLDINGS LTD (0.00) EASTERN GLORY DEVELOPME- (0.00) NT LTD GOLDCRET ENTERPRISES LT- (0.00) D	

***** END OF REPORT *****

NOTES:

- N1 This acquisition was carried out by a subsidiary of an associated company of Shun Ho Group and not by Mr William Cheng.
- N2 Change the name of beneficiary only, no change in total number of shares.
- N3 Exercise of share option
- N4 Consideration per unit: \$2.425 - \$2.650
- N5 Bonus issue