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STOCK NAME : CHT Group		(0701)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YAU TSUN WING	G	ORD	CITYBUS GROUP LTD	1,500,000	041296-031298	1.398	(
	Ε	ORD	CITYBUS GROUP LTD	1,500,000	-	-	C
TSUI YAM TONG TERRY	G	ORD	CITIBUS GROUP LTD	4,500,000	041296-031298	1.398	C
WU HONG CHO	G	ORD	CITYBUS GROUP LTD	3,500,000	041296-031298	1.398	C
	E	ORD	CITYBUS GROUP LTD	500,000	•	-	o
STOCK NAME : Citybus Group		(0523)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI YAM TONG TERRY	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031201	1.398	0
STOCK NAME : Dransfield Hold		(0632)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YAO YEE CHEONG HORACE	G	CPT	DRANSFIELD HOLDINGS LIMITED	3,500,000	160695 - 150697	1.150	0
	G	OPT	DRANSFIELD HOLDINGS LIMITED	3,000,000	170696-160698	0.680	0
STOCK NAME : Fairyoung Hold		(0231)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN BOON NING JOHN	G	OPT	FAIRYOUNG HOLDINGS LIMITED	4,000,000	190497-300698	2.772	0

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STOCK NAME : Guangdong Tann (1058)Director/Chief Executive Class Company Name Quantity Exercise Period Ex. Price Consideration ZHANG MUHAN G ORD GUANGDONG TANNERY LTD 1,600,000 150197-140102 E ORD GUANGDONG INVESTMENT LTD 150,000 YU FANG G ORD GUANGDONG TANNERY LTD 2,000,000 150197-140102 1.394 E ORD GUANGDONG INVESTMENT LTD 150,000 STOCK NAME : Hysan Dev (0014) Director/Chief Executive G/E Class Company Name Quantity Exercise Period Ex. Price Consideration WONG YU WAH LING PAULINE G ORD HYSAN DEVELOPMENT CO., LTD. 900,000 030597-020505 13.460 LEE HON CHILL G ORD HYSAN DEVELOPMENT CO., LTD. 1,125,000 030597-020505 13.460 STOCK NAME : Kerry Ppt (0683)Director/Chief Executive Class Company Name Quantity Exercise Period Ex. Price Consideration KUOK KHOON LOONG EDWARD G ORD KERRY PROPERTIES LTD 2,500,000 110499-260307 17.500 KUOK KHOON CHEN G ORD KERRY PROPERTIES LTD 2,500,000 110499-260307 17,500 STOCK NAME : Leading Spirit (0606) Director/Chief Executive G/E Class Company Name Quantity Exercise Period Ex. Price Consideration WONG SHI LING G ORD LEADING SPIRIT (HOLDINGS) CO. -100,000,000 2.124

LTD.

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STOCK NAME : Nam Hing

(0986)

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Director/Chief Executive	G/E	Class		Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAU CHUNG YIM	G	OPT	NAM HING	HOLDINGS LTD	2,000,000	200496-200499	1.240	1
	G	OPT	NAM HING	HOLDINGS LTD	2,400,000	080797-080700	0.480	1
STOCK NAME : Peregrine Inv		(0090)						
Director/Chief Executive	G/E	Class		Company Name	Quantity	Exercise Period	Ex. Price	Consideration
MERCER ALAN KENNETH	G	ORD	PEREGRINE	INVESTMENTS HOLDINGS-	100,000	080894-070898	16.300	1
	G	GRD	PEREGRINE	INVESTMENTS HOLDINGS-	200,000	260795 - 250799	7.900	1
	G	CRD	PEREGRINE	INVESTMENTS HOLDINGS-	40,000	050299-040206	11.900	1
	G	GRD	PEREGRINE LTD.	INVESTMENTS HOLDINGS-	60,000	050200-040206	11.900	1
	G	ORD	PEREGRINE LTD.	INVESTMENTS HOLDINGS-	100,000	050201-040206	11.900	1
	G	ORD	PEREGRINE LTD.	INVESTMENTS HOLDINGS-	40,000	190300-180307	12.300	1
	G	ORD	PEREGRINE	INVESTMENTS HOLDINGS-	60,000	190301-180307	12.300	1
	G	ORD	PEREGRINE LTD.	INVESTMENTS HOLDINGS-	100,000	190302-180307	12.300	1

STOCK NAME : Ryoden Dev		(0745)						
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration	
LEUNG KA TUNG TONY	G	ORD	RYODEN DEVELOPMENT LTD.	4,000,000	120698-310802	2.100	0	
STOCK NAME : South China Hold		(0265)						
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration	
NG HUNG SANG ROBERT	G	QPT .	SOUTH CHINA BROKERAGE CO LTD	10,000,000	160894 - 150897	1.800	1	
	G	OPT	SOUTH CHINA HOLDINGS LTD	3,449,000	300793-290796	1.360	1	
	G	OPT	SOUTH CHINA HOLDINGS LTD	750,000	220796-210799	0.880	1	
	G	OPT	SOUTH CHINA INDUSTRIES LTD	13,000,000	231294-221297	1.180	1	
STOCK NAME : Star Telecom		(0383)						
Director/Chief Executive	G/E	Class		Quantity	Exercise Period	Ex. Price	Consideration	
CHUNG CHO YEE MICO	G	ORD	STAR TELECOM INTERNATIONAL HOL- DING LID		020697-010600	1.550	1	N10
STOCK NAME : Sun Fook Kong		(0535)						
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration	
LO YING SHEK	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	970,000	150693-141297	3.146	1	
	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	500,000	160694-151298	2.331	1	
	G	O PT	SUN FOOK KONG HOLDINGS LIMITED	600,000	150695-141299	0.887	1	
	G	ОРТ	SUN FOOK KONG HOLDINGS LIMITED	1,500,000	150696-141200	1.559	1	

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STOCK NAME : Sun Fook Kong

(0535)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO YING SHEK	ε	OPT	SUN FOOK KONG HOLDINGS LIMITED	900,000	•		0
KAN TAK KWONG	G	ORD	SUN FOOK KONG HOLDINGS LIMITED	50,000	150693-141297	3.146	1
	G	OXD	SUN FOOK KONG HOLDINGS LIMITED	150,000	160694-151298	2.331	1
	G	ORD	SUN FOOK KONG HOLDINGS LIMITED	30,000	150695-141299	0.887	1
	G	CRD	SUN FOOK KONG HOLDINGS LIMITED	150,000	150696-141200	1.559	1
	E	ORD	SUN FOOK KONG HOLDINGS LIMITED	120,000	-	-	0
LO KAI SHUI	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	970,000	150693 - 141297	3.146	1
	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	500,000	160694 - 151298	2.331	1
	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	600,000	150695 - 141299	0.887	1
	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	1,500,000	150696-141200	1.559	1
	ε	ORD	SUN FOOK KONG HOLDINGS LIMITED	300,000	٠	•	0
	E	ORD	SUN FOOK KONG HOLDINGS LIMITED	600,000	•	-	0
LO KA SHUI	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	970,000	150693-141297	3.146	1
	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	500,000	160694 - 151298	2.331	1
	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	300,000	150695-141299	0.887	1
	G	OPT	SUN FOOK KONG HOLDINGS LIMITED	1,500,000	150696-141200	1.559	1
	E	ORD	SUN FOOK KONG HOLDINGS LIMITED	1,200,000	-	-	0

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STOCK NAME : Tak Sing Alli.

(0126)

orota male . Tak only Attr.	(0120)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHEUNG HING KUEN	G OPT	TAK SING ALLIANCE HOLDINGS LTD-	600,000		1.932	0
	G OPT	TAK SING ALLIANCE HOLDINGS LTD-	450,000		2.500	0
	E ORD	TAK SING ALLIANCE HOLDINGS LTD-	300,000		•	0
MA KAI CHEUNG	E ORD	TAK SING ALLIANCE HOLDINGS LTD-	2,200,000	-	-	0
	E ORD	TAK SING ALLIANCE HOLDINGS LTD-	900,000	-	-	0
STOCK NAME : UDL Holdings	(0620)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG YAT TUNG	G OPT	UDL HOLDINGS LTD	990,000	230796-210199	0.620	1
STOCK NAME : Wai Kee Hold	(0610)	•				
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NIP YUN WING	G OPT	WAI KEE HOLDINGS LTD	1,800,000	100995-090998	1.750	1
	G OPT	WAI KEE HOLDINGS LTD	1,500,000	180397-170300	1.390	1

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***** END OF REPORT *****

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NOTES:

- W1 This acquisition was carried out by a subsidiary of an associated company of Shun Ho Group and not by William Cheng.
- H2 Exercise of share option
- N3 Consideration per unit: \$1.19 \$1.26
- N4 Disposals were made from 10/06/97 to 16/06/97 at prices ranging from \$1.42 to \$2.025 per share.
- N5 Scrip Dividend
- N6 Neblett Investment Ltd subscribed for 142,000,000 shares of the Company pursuant to a placing arrangement, details of which have been announced in the press on 22 May 1997.
- N7 Acquisitions were made from 10/06/97 to 12/06/97 at prices ranging from \$0.99 to \$1.12 per share.
- NB This is to re-state the number of units of 1997 warrants after the adjustment of the subscription price from HK\$1.68 to HK\$1.39. There is no transaction involved.
- N9 Consideration per unit: \$2.55 \$3.10
- N10 Revised
- N11 2,500,000 shares are held by Goodyear Realty Pte Ltd of which Cheong Pin Chuan, Cheong Pin Seng, Cheong Kim Pong and Cheong Sim Eng have 25% shareholdings.