PRINTED : 23/06/97

PAGE :

STOCK NAME : Applied Int'l (0519) Director/Chief Executive G/E Class Company Name Quantity Exercise Period Ex. Price Consideration HUNG KIN SANG RAYMOND G ORD APPLIED INTERNATIONAL HOLDINGS-387,000 070296-060200 0.900 LTD. STOCK NAME : Asean Resources (0022)Director/Chief Executive Company Name Quantity Exercise Period Ex. Price Consideration CHAN BOON HO PETER G OPT ASEAN RESOURCES HOLDINGS LTD 13,449,793 021196-011199 1.538 G OPT HUEY TAI INT'L LID 32,650,000 031096-021099 0.588 STOCK NAME : CNPC (Hong Kong) (0135) Director/Chief Executive Class Company Name Quantity -Exercise Period Ex. Price Consideration ZHANG LIN SHENG E ORD CNPC (HONG KONG) LIMITED 20,000,000 ZHANG RU CHUN G ORD CNPC (HONG KONG) LIMITED 20,000,000 160997-150602 1.310 LAU HAK WOON G ORD CNPC (HONG KONG) LIMITED 5,000,000 160997-150602 1.390 STOCK NAME : Frankie Dominion (0704)Director/Chief Executive G/E Class Company Name Quantity Exercise Period Ex. Price Consideration KO SIN KUEN CATHERINE G ORD FRANKIE DOMINION INTERNATIONAL-700,000 101095-300401 0.500

FRANKIE DOMINION INTERNATIONAL -

FRANKIE DOMINION INTERNATIONAL-

700,000

450,000

101096-300401

101095 - 300401

0.500

0.500

LTD.

LTD.

LTD.

G ORD

G ORD

LEE YUEN BING NINA

PRINTED : 23/06/97 PAGE : 2

STOCK NAME : Frankie Dominion		(0704)					
Director/Chief Executive	G/	E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEE YUEN BING NINA	G	ORD	FRANKIE DOMINION INTERNATIONAL- LTD.	450,000	101096-300401	0.500	1
SO MAN YEE KATHERINE	G	ORD	FRANKIE DOMINION INTERNATIONAL-LTD.	110,000	150492 - 150498	0.960	1
	G	ORD	FRANKIE DOMINION INTERNATIONALLID.	450,000	101095-300401	0.500	1
	G	ORD	FRANKIE DOMINION INTERNATIONAL- LTD.	450,000	101096-300401	0.500	1
LAM PO KWAI FRANKIE	G	ORD	FRANKIE DOMINION INTERNATIONAL- LTD.	450,000	101095-300401	0.500	1
	G	ORD	FRANKIE DOMINION INTERNATIONAL- LTD.	450,000	101096-300401	0.500	1
STOCK NAME : Great Eagle H		(0041)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO KA SHUI	G	ORD	GREAT EAGLE HOLDINGS LTD	160,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HOLDINGS LTD	150,000	090598-080501	19.584	1
	G	ORD	GREAT EAGLE HOLDINGS LID	120,000	160499-150402	21.519	1
LO KAI SHUI	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	110295-100298	13.950	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	270596-260599	23.445	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	050597-040500	12.303	1

STOCK NAME : Great Eagle H (0041) Director/Chief Executive G/E Class Company Name Exercise Period Ex. Price Consideration Quantity -----------LO KAI SHUI G ORD GREAT EAGLE HOLDINGS LTD. 090598-080501 150,000 19.584 G ORD GREAT EAGLE HOLDINGS LTD. 120,000 160499-150402 21.519 STOCK NAME : Guangdong Inv (0270) Director/Chief Executive G/E Class Company Name Quantity Exercise Period Ex. Price Consideration HO LAM LAI PING THERESA G ORD GUANGDONG INVESTMENT LTD. 250,000 4.536 E DRD GUANGDONG INVESTMENT LTD. 100,000 E OPT GUANGDONG INVESTMENT LTD. 100,000 STOCK NAME : Hong Kong Telecom (0008) Director/Chief Executive G/E Class Company Name Exercise Period Ex. Price Consideration Quantity -----...... CHEUNG WING LAM LINUS G ORD (GBP) CABLE AND WIRELESS PLC 80,000 5.533 BROWN RICHARD H G ORD (GBP) CABLE AND WIRELESS PLC 300,000 5.533 PRINCE DAVID NORMAN G ORD (GBP) CABLE AND WIRELESS PLC 3.748 010302-310802 3.766 STOCK NAME : Huey Tai (0164) Director/Chief Executive Class Company Name Quantity Exercise Period Ex. Price Consideration ********** CHAN BOON HO PETER G OPT HUEY TAI INTERNATIONAL LTD. 32,650,000 031096-021099 0.588

ASEAN RESOURCES HOLDINGS LTD

13,449,793

021196-011199

1.538

G OPT

PRINTED : 23/06/97 PAGE : 3

PRINTED : 23/06/97

STOCK NAME : Onfem Holdings (0230) Director/Chief Executive G/E Class Company Name Quantity Exercise Period Ex. Price Consideration LOOK GUY E` ORD ONFEM HOLDINGS LIMITED 1,500,000 STOCK NAME : Starlight Int'l (0485) Director/Chief Executive G/E Class Quantity Company Name Exercise Period Ex. Price Consideration LAU SAK HONG PHILIP G ORD STARLIGHT INTERNATIONAL HOLDIN-1,260,000 110594-100599 1.573 GS LTD. G ORD STARLIGHT INTERNATIONAL HOLDIN-1,000,000 281094-271099 1.043 GS LTD.

***** END OF REPORT *****

NOTES:

- Total of 362,238,095 shares, 267,000,000 shares were held by Scholar Time Ltd, 95,238,095 shares were held by Sino Success Finance Ltd, which are beneficially owned by Li Chi Sing respectively. 95,238,095 shares were allotted and credited as fully paid at \$0.2625 per share to satisfy the consideration for purchase of a property in Hong Kong.
- N2 Exercise of HL 9707 Call warrants (Stock code: 1725).
- N3 Scrip Dividend
- N4 235,667,271 shares are share interests in a unit trust of a discretionary trust.
- N5 Total consideration: \$1.00
- N6 Exercise of share option
- N7 Acquisitions were made from 16/06/97 to 17/06/97 at prices ranging from \$1.01 to \$1.05/share.
- N8 Consideration per unit: \$5.80 \$6.70