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STOCK NAME : CCT Telecom		(0138)					
Director/Chief Executive	G/1	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KWAN PAK HOO BANKEE	G	ORD	CCT TELECOM HOLDINGS LTD	7,800,000		0.000	0
LEE'MAN KWONG	G	ORD	CCT TELECOM HOLDINGS LIMITED	3,000,000		0.000	0
STOCK NAME : CNT Group		(0701)					
Director/Chief Executive	G/8	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI TSIN TONG	G	ORD	CNT GROUP LTD.	5,500,000	230595-220501	0.324	0
AKERS JONES DAVID	G	ORĐ	CITYBUS GROUP LID.	22,000,000	041296-031298	1.398	0
	G	ORD	CNT GROUP LTD	12,000,000	230595-220501	0.324	0
	E	ORD	CNT GROUP LTD	6,000,000		-	0
	Ε	ORD	CNT GROUP LTD	2,000,000		-	0
STOCK NAME : Century C Int'l		(0355)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
FO ANK 201	G	ORD	PALIBURG HOLDINGS LTD	4,562,500		10.400	0
	G	ORD	PALIBURG HOLDINGS LTD	18,750,000		0.666	0
	G	ORĐ	REGAL HOTELS INTERNATIONAL HOL- DINGS LTD	26,880,000		0.708	0

STOCK NAME : China EB - IHD

(0165)

- to the formation	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
Director/Chief Executive		 OPT	CHINA EVERBRIGHT - IHD PACIFIC-	99,000	220399-210300	5.152	1
CHAO SZE BANK FRANK		<b>OPT</b>	LTD.  CHINA EVERBRIGHT - IHD PACIFIC- LTD.	99,000	220300-210301	5.152	1
	G	OPT	CHINA EVERBRIGHT - IHD PACIFIC- LTD.	102,000	220301-210303	5.152	,
	G	OPT	CHINA EVERBRIGHT - IHD PACIFIC- LTD.	60,000	170698-160699	12.600	
	G	OPT .	CHINA EVERBRIGHT - 1HD PACIFIC- LTD.	60,000	170699-160600	12.600	
	G	OPT	CHINA EVERBRIGHT - IHD PACIFIC- LTD.	60,000	170600-160601	12.600	
	G	OPT	CHINA EVERGRIGT - IHD PACIFIC - LTD.	60,000	170601 - 160602	12.600	
-	Ε	ORD	CHINA EVERBRIGHT - IHD PACIFIC- LTD.	60,000	•	-	
TOCK NAME : China Strategic		(9235)					
Director/Chief Executive	G/I	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideratio
HUNG CHO YEE MICO	G	ORD	CHINA STRATEGIC HOLDINGS LIMIT- ED	2,000,000		2.270	
	G	ORD	CHINA TIRE HOLDINGS LTD	150,000		US\$ 10.250	usp

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STOCK NAME : China Strategic		(0235)					
Director/Chief Executive	G/E	Class		Quantity	Exercise Period	Ex. Price	Consideration
CHUNG CHO YEE MICO	G	ORD	STAR TELECOM INTERNATIONAL HOL- DING LTD		020697-010600	1.550	٦
OEI HONG LEONG	G	ORD	CHINA TIRE HOLDINGS LTD	220,000		US\$ 10.250	us \$ 1
STOCK NAME : Guangdong Inv		(0270)					
Director/Chief Executive	G/E	Class	4 7	Quantity	Exercise Period	Ex. Price	Consideration
DING XUN	ε	ORD	GUANGDONG INVESTMENT LTD.			•	0
STOCK NAME : HKR Int'l		(0480)					
Director/Chief Executive			Company Name	Ouantity	Exercise Period	Ex. Price	Consideration
CHA MOU SING PAYSON			HKR INTERNATIONAL LTD.	5,000,000	190597-190502	8.120	0
STOCK NAME : Hain Chong Construction		(0404)					
Director/Chief Executive		Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAM WOON CHEONG STEVEN		OPT	HSIN CHONG CONSTRUCTION GROUP -	1,232,000	250997-240907	0.800	10
•	G	OPI	HSIN CHONG CONSTRUCTION GROUP .	616,000	250998-240908	0.800	10
	G	OPT	HSIN CHONG CONSTRUCTION GROUP -	616,000	250999-240909	0.800	10

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STOCK NAME : Jet Air Int'l	(0370	)				
Director/Chief Executive			Quantity	Exercise Period	Ex. Price	Consideration
YU KAM CHING PETER	G OPT			230497-221001	0.486	1
STOCK NAME : Mingly Corp	(0478	)				
Director/Chief Executive	G/E Cla	ss Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHA MOU SING PAYSON	G OPT		5,000,000	190597-190502	8.120	0
STOCK NAME : Paliburg Hold	(061)	)				
Director/Chief Executive	G/E Cla	ss Company Name	Quantity		Ex. Price	Consideration
TO ANK 201	G ORD	REGAL HOTELS INTERNATIONAL HOL- DINGS LTD			0.708	0
STOCK NAME : Regal Int'l	(0078	)				
Director/Chief Executive	G/E Cla	ss Company Name	Quantity		Ex. Price	Consideration
LO YUK SUI	G ORD	PALIBURG HOLDINGS LTD	4,562,500		10.400	0
	G ORD	PALIBURG HOLDINGS LTD	18,750,000		0.666	0
STOCK NAME : Scapower Int'l	(0240	)				
Director/Chief Executive	G/E Cla	ss Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHOI SAI LEUNG	G ORD	SEAPOWER RESOURCES INTERNATION- AL LTD	3,000,000	070297-060299	0.660	1
	G ORD	SEAPOWER RESOURCES INTERNATION- AL LTD	3,000,000	091195-081197	0.810	1

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STOCK NAME : Seapower Int'l	(0240)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHO1 SAI LEUNG	E ORD	SEAPOWER RESOURCES INTERNATION- AL LID	5,000,000			0
STOCK NAME : Scapower Res 1	(0269)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHOI SAI LEUNG	G ORD	SEAPOWER RESOURCES INTERNATION- AL LID	3,000,000	070297-060299	0.660	1
	G ORD	SEAPOWER RESOURCES INTERNATION- AL LID	3,000,000	091195-081197	0.810	1
	E ORD	SEAPOWER RESOURCES INTERNATION- AL LTD.	5,000,000	•	•	0
STOCK NAME : Star Telecom	(0383)					
Director/Chief Executive	G/E Class	• • • • • • • • • • • • • • • • • • • •	Quantity	Exercise Period	Ex. Price	Consideration
YIM SANG	E ORD	STAR TELECOM INTERNATIONAL HOL- DING LTD			-	0
OE1 HONG LEONG	E ORD	STAR TELECOM INTERNATIONAL HOL- DING LTD	14,084,647		-	0
CHUNG CHO YEE MICO	G ORD	STAR TELECOM INTERNATIONAL HOL- DING LTD	2,000,000	020697-010600	1.550	1

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STOCK NAME : Techtronic Ind

(0669)

Director/Chief Executive	G/E	Class	Company Name	addire y	Exc. 5.55		Consideration
CHAN KIN WAH	 G	ORD	TECHTRONIC INDUSTRIES CO. LTD.	400,000	070398-060308	0.835	0
	ε	ORD	TECHTRONIC INDUSTRIES CO. LTD.	500,000	-	-	0

\*\*\*\* END OF REPORT \*\*\*\*\*

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#### NOTES:

N1 Revised

N2 This acquisition was carried out by a subsidiary of an associated company of Shun Ho Group not by Mr. William Cheng.

N3 Exercise of share option

N4 Disposals were made from 16/07/97 to 17/07/97 at prices ranging from \$0.78 to \$0.81 per share.

N5 Bonus Issue

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