

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B  
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : China Strategic (0235)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHUNG CHO YEE MICO	G	ORD	CHINA STRATEGIC HOLDINGS LIMITED	1,000,000		2.270	1
	G	ORD	CHINA STRATEGIC HOLDINGS LIMITED	2,000,000		3.030	1
	G	ORD	CHINA TIRE HOLDINGS LTD	150,000		us\$10.250	us\$1
	G	ORD	STAR TELECOM INT'L HOLDING LTD	2,000,000	020697-010600	1.550	1
	E	ORD	CHINA STRATEGIC HOLDINGS LIMITED	1,000,000	-	-	0

STOCK NAME : Hsin Chong Construction (0404)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAM WOON CHEONG STEVEN	G	OPT	HSIN CHONG CONSTRUCTION GROUP - LTD	1,232,000	250997-240907	0.800	10
	G	OPT	HSIN CHONG CONSTRUCTION GROUP - LTD	616,000	250998-240908	0.800	10
	G	OPT	HSIN CHONG CONSTRUCTION GROUP - LTD	616,000	250999-240909	0.800	10

STOCK NAME : Kwoon Chung Bus (0306)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN YU KWONG FRANCIS	E	ORD	KWOON CHUNG BUS HOLDINGS LTD	500,000	-	-	0

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STOCK NAME : Vanda Systems

(0757)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
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WAI YEE JAN	G	ORD	VANDA SYSTEMS & COMMUNICATIONS- HOLDINGS LTD	800,000		1.030	1
	E	ORD	VANDA SYSTEMS & COMMUNICATIONS- HOLDINGS LTD	300,000	-	-	0

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**Notes:**

- N1 Acquisition were made from 08/08/97 to 11/08/97 at prices ranging from \$2.70 to \$2.80 per share
- N2 Revised
- N3 Scrip dividend
- N4 94,710,053 new shares were allotted to Stone Group Corporation on 08/08/97 being in satisfaction of the consideration of US\$17,353,326 (approximately HK\$134,488,000) for the acquisition of 35% interest in Beijing Stone Matsushita Electric Works, Limited
- N5 Exercise of share option