SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : CCT Telecom		(0138)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
PUTT WILLIAM DONALD	G	ORD	CCT TELECOM HOLDINGS LIMITED	1,000,000	080298-070200	0.960	1
STOCK NAME : CNT Group		(0701)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WU HONG CHO	G	ORD	CITYBUS GROUP LTD	3,300,000	041296-031298	1.398	0
	ε	ORD	CITYBUS GROUP LTD	200,000	•	•	0
TSUL TSIN TONG	G	ORD	CNT GROUP LTD.	12,000,000	230595-220501	0.324	0
	G	ORD	CITYBUS GROUP LTD	5,800,000	300797-290799	3.236	0
STOCK NAME : Cheung Tai Hong		(0199)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HUI KWOK WAT	G	ORD	CHEUNG TAI HONG HOLDINGS LTD	7,750,000		0.950	1
	G	ORD	CHEUNG TAI HONG HOLDINGS LTD	2,500,000		1.310	1
	E	ORD	CHEUNG TAI HONG HOLDINGS LID	2,050,000			0
NGAN MAN WAI	G	ORD	CHEUNG TAI HONG HOLDINGS LTD	2,000,000		1.310	1
	E	ORD	CHEUNG TAI HONG HOLDINGS LTD	400,000	-	-	0
STOCK NAME : Citybus Group		(0523)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
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STOCK NAME : Citybus Group	(0523)				
Director/Chief Executive	· · · · · ·		Quantity			
TSUL TSIN TONG	G ORD	CITYBUS GROUP LTD	5,800,000	300797-290799		0
STOCK NAME : Dransfield Hold	(0632)				
Director/Chief Executive	-•-	ss Company Name	Quantity		Ex. Price	Consideration
FUNG HING PIU ROBERT	G OPT	DRANSFIELD CHINA PAPER CORPORA TION			US\$ 2.800	us\$ 2
STOCK NAME : Guangdong Inv	(0270)				
Director/Chief Executive	G/E Cla	' '	Quantity			Consideration
HO LAM LAT PING THERESA	G ORD	GUANGDONG INVESTMENT LTD.	200,000			0
STOCK NAME : Kader Holdings	(0180					
	(0180 G/E Cla	ss Company Name	,	Exercise Period	Ex. Price	Consideration
STOCK NAME : Kader Holdings	-		,		Ex. Price 	Consideration
STOCK NAME : Kader Holdings Director/Chief Executive	G/E Cla	ss Company Name				
STOCK NAME : Kader Holdings Director/Chief Executive	G/E Cla	SS Company Name KADER HOLDINGS CO. LTD.	77,217	010797-300698	0.690	10
STOCK NAME : Kader Holdings Director/Chief Executive	G/E Cla G ORD	KADER HOLDINGS CO. LTD. KADER HOLDINGS CO. LTD.	77,217	010797-300698 090797-080798	0.690	10
STOCK NAME : Kader Holdings Director/Chief Executive	G/E Cla G ORD G ORD	KADER HOLDINGS CO. LTD. KADER HOLDINGS CO. LTD. KADER HOLDINGS CO. LTD.	77,217 1,200,000 900,000	010797-300698 090797-080798 090798-080799	0.690 0.760 0.760	10 10 0
STOCK NAME: Kader Holdings Director/Chief Executive TING WOO SHOU KENNETH	G/E Cla G ORD G ORD G ORD G ORD	KADER HOLDINGS CO. LTD. KADER HOLDINGS CO. LTD. KADER HOLDINGS CO. LTD. KADER HOLDINGS CO. LTD.	77,217 1,200,000 900,000 900,000	010797-300698 090797-080798 090798-080799 090799-080700	0.690 0.760 0.760 0.760	10 10 0

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Director/Chief Executive LEE YIN CHING STANLEY	G/E Class G OPT	Company Name KWOON CHUNG BUS HOLDINGS LTD	Quantity 500,000	Exercise Period	Ex. Price	Consideration
	E ORD	KWOON CHUNG BUS HOLDINGS LTD	1,180,000	-	•	0
STOCK NAME : Nam Hing	(0986)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAU CHUNG YIM	G OPT	NAM HING HOLDINGS LTD	2,000,000	200496-200499	1.240	1
	G OPT	NAM HING HOLDINGS LTD	2,400,000	080797-080700	0.480	1

STOCK NAME : Kwoon Chung Bus

(0306)

**** END OF REPORT *****

Notes:	
N1	Exercise of warrants
N2	This acquisition was carried out by a subsidary of an associated company of Shun Ho Group not by Mr. William Cheng
N3	Exercise of share option
N4	Bonus Issue
N5	Disposals were made from 08/08/97 to 12/08/97 at prices ranging from \$1.28to \$1.34 per share