

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Companion Marble (0577)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
COMPANION BUILDING MATERIAL (HOLDINGS) LIMITED	19/09/97	3	214,719,347(45.48)	214,067,347(45.34)			

STOCK NAME : Dong-Jun (Hold) (0412)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG CHUN HUNG	22/09/97	1,4	669,529,199	649,529,199		ST. DENIS LTD	WONG TING FAI TIMOTHY WONG SZE NGA TIFFANY
WONG FONG YEE ELISA	22/09/97	1,4	659,529,199	649,529,199		ST. DENIS LTD	WONG TING FAI TIMOTHY WONG SZE NGA TIFFANY

STOCK NAME : Guangshen Rail - H Shares (0525)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	23/09/97	1,3,4	203,394,500(14.21)	191,059,500(13.35)		TEMPLETON INVESTMENT CO- (4.54) UNSEL INC TEMPLETON GLOBAL ADVISO- (0.83) RS LTD TEMPLETON INVESTMENT MA- (0.34) NAGEMENT LTD TEMPLETON ASSET MANAGEM- (3.99) ENT LTD TEMPLETON FRANKLIN INVE- (4.52) STMENT SERVICES INC	

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STOCK NAME : Guangshen Rail - H Shares (0525)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TEMPLETON WORLDWIDE INC-	23/09/97	1,3,4	203,394,500(14.21)	191,059,500(13.35)		TEMPLETON INVESTMENT CO- (4.54) UNSEL INC	
						TEMPLETON GLOBAL AVISOR- (0.83) S LTD	
						TEMPLETON INVESTMENT MA- (0.34) NAGEMENT LTD	
						TEMPLETON ASSET MANAGEM- (3.99) ENT LTD	
						TEMPLETON FRANKLIN INVE- (4.52) STMENT SERVICES INC	

STOCK NAME : Indesen Ind. (0351)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HENAN HONGKONG (HOLDING- S) LIMITED	08/09/97	7	N . A .	263,300,000(16.67)			
HENAN HONGKONG ENTERPRI- SES LIMITED	08/09/97	2,5	263,300,000(16.67)	N . A .		FULHAM ASSOCIATES LTD (16.67)	

STOCK NAME : Kingboard Chem (0148)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN WING KWAN	18/09/97	3,4	160,026,000(48.49)	159,134,000(48.22)		HALLGAIN MANAGEMENT LTD (46.20)	
CHANG WING YIU	18/09/97	3,4	153,646,000(46.56)	151,754,000(45.99)		HALLGAIN MANAGEMENT LTD (46.20)	

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STOCK NAME : Kingboard Chem (0148)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG KWOK KEUNG	18/09/97	3,4	155,183,000(47.03)	153,291,000(46.45)		HALLGAIN MANAGEMENT LTD (46.20)	
CHEUNG KWOK PING	18/09/97	3,4	157,323,000(47.67)	155,431,000(47.10)		HALLGIAN MANAGEMENT LTD (46.20)	
CHEUNG KWOK WA	18/09/97	3,4	157,776,000(47.81)	155,884,000(47.24)		HALLGAIN MANAGEMENT LTD (46.20)	
CHEUNG KWOK WING	18/09/97	3,4	157,890,000(47.85)	155,998,000(47.27)		HALLGAIN MANAGEMENT LTD (46.20)	
CHEUNG KWONG KWAN	18/09/97	3,4	154,846,000(46.92)	152,954,000(46.35)		HALLGAIN MANAGEMENT LTD (46.20)	
HALLGAIN MANAGEMENT LIMITED	18/09/97	1,3	152,446,000(46.20)	150,554,000(45.62)			
LAM KA PO	18/09/97	3,4	154,323,500(46.76)	152,431,500(46.19)		HALLGAIN MANAGEMENT LTD (46.20)	
LUM GUM WUN	18/09/97	3,4	156,060,000(47.29)	154,168,000(46.72)		HALLGAIN MANAGEMENT LTD (46.20)	

STOCK NAME : Logic Int'l (1193)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAI NI HIUM FRANK	18/09/97	3,5	37,015,055	37,365,055		SOVEREIGNTY TRUSTEE HOLDING CORP	
LAI NI JAN	18/09/97	3,5	61,611,582	42,455,582		SOVEREIGNTY TRUSTEE HOLDING CORP	
SOVEREIGNTY TRUSTEE HOLDINGS CORPORATION	18/09/97	3,4,7	37,015,055	37,365,055		DYNASTY TRUSTEE HOLDINGS CORP	
						MONKWELL HOLDINGS LTD	

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STOCK NAME : Logic Int'l (1193)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SOVEREIGNTY TRUSTEE HOLDINGS CORPORATION	18/09/97	3,4,7	37,015,055(11.41)	37,365,055(11.52)		ABDEN HOLDINGS INC (2.78)	

STOCK NAME : Moulin Int'l (0389)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KFL HOLDINGS LIMITED	22/09/97	1	743,747,929(39.10)	740,461,929(38.93)			
KFL HOLDINGS LIMITED	19/09/97	1	740,461,929(38.93)	738,161,929(38.81)			
MA BO KEE	22/09/97	1	743,747,929(39.10)	740,461,929(38.93)			
MA BO KEE	19/09/97	1	740,461,929(38.93)	738,161,929(38.81)			
MA LIT KIN CARY	22/09/97	1	750,110,485(39.44)	746,824,485(39.26)			
MA LIT KIN CARY	19/09/97	1	746,824,485(39.26)	744,524,485(39.14)			

STOCK NAME : Pearl Oriental (0988)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHARCON ASSETS LIMITED	19/09/97	1,4,6	6,052,832,824	6,042,354,824			
WONG YUK KWAN	19/09/97	1,5,7	6,089,832,824	6,042,354,824		CHARCON ASSETS LTD	

STOCK NAME : Process Automation (0679)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM KWOK HING	19/09/97	1	178,508,000	177,894,666		OPTIMIST INT'L LTD	

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STOCK NAME : Process Automation (0679)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM KWOK YAN	19/09/97	1	178,508,000	177,894,666		OPTIMIST INT'L LTD	

STOCK NAME : Ryoden Dev (0745)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CITITRUST (CAYMAN) LIMITED	20/09/97		483,532,000(43.52)	697,592,000(62.79)		DESIGNCASE LTD (41.98)	
DESIGNCASE LIMITED	20/09/97		483,532,000(43.52)	697,592,000(62.79)		TOPMILE INV LTD (1.54)	
HU FA KUANG	20/09/97		515,562,000(46.41)	729,622,000(65.67)		DESIGNCASE LTD (43.52)	
						ZUES HOLDINGS LTD (2.81)	
HU LIANG MING RAYMOND	20/09/97		518,532,000(46.67)	732,592,000(65.94)		DESIGNCASE LTD (43.52)	
HU SHAO MING HERMAN	20/09/97		491,032,000(44.20)	705,092,000(63.47)		DESIGNCASE LTD (43.52)	
SUMMIT HOLDINGS LIMITED	20/09/97		483,532,000(43.52)	697,592,000(62.79)		TOPMILE INV LTD (1.54)	

STOCK NAME : UDL Holdings (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HARBOUR FRONT LIMITED	18/09/97	3	362,479,003(51.81)	361,355,003(51.65)			
HARBOUR FRONT LIMITED	22/09/97	3	363,129,003(51.90)	362,479,003(51.81)			

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STOCK NAME : UDL Holdings

(0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEUNG YAT TUNG	18/09/97	4	467,398,910(66.80)	466,274,910(66.64)		HARBOUR FRONT LTD (51.81)	
						MULTI-WISHES LTD (13.50)	
						FONFAIR CO LTD (1.50)	
LEUNG YAT TUNG	22/09/97	4	468,048,910(66.90)	467,398,910(66.80)		HARBOUR FRONT LTD (51.90)	
						MULTI-WISHES LTD (13.50)	
						FONFAIR CO LTD (1.50)	
LEUNG YU DI LING	18/09/97	4	457,896,920(65.45)	456,772,920(65.29)		HARBOUR FRONT LTD (51.81)	
						MULTI-WISHES LTD (13.50)	
LEUNG YU DI LING	22/09/97	4	458,546,920(65.54)	457,896,920(65.45)		HARBOUR FRONT LTD (51.90)	
						MULTI-WISHES LTD (13.50)	

***** END OF REPORT *****

NOTES:

- N1 Acquisitions were made from 18/09/97 to 22/09/97 at prices ranging from \$1.70 to \$1.88 per share.
- N2 Acquisitions were made from 18/09/97 to 23/09/97 at prices ranging from \$3.348 to \$3.702 per share.
- N3 Conversion of convertible bonds.
- N4 Exercise of share option