

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asean Resources (0022)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN BOON HO PETER	08/10/97	3,5	765,209,367(72.05)	763,909,367(71.93)		CENTRAL LOT LTD (39.51)	
						GWENT CORP (32.55)	
GWENT CORPORATION	08/10/97	1	345,649,768(32.55)	344,349,768(32.42)			
HUEY TAI HOLDINGS LIMITED	08/10/97	3,4	765,209,367(72.05)	763,909,367(71.93)		CENTRAL LOT LTD (39.51)	
						GWENT CORP (32.55)	
HUEY TAI INTERNATIONAL LIMITED	08/10/97	3,4	765,209,367(72.05)	763,909,367(71.93)		CENTRAL LOT LTD (39.51)	
						GWENT CORP (32.55)	

STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	13/10/97	1,3,5	1,447,547,485(73.07)	1,447,431,485(73.06)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INVESTMENT LTD (0.82)	
						BASSINDALE LTD (2.45)	
						PAN BRIGHT INVESTMENT LTD (3.44)	
						PAN SPRING INVESTMENT LTD (4.83)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	13/10/97	1,3,5	1,447,547,485(73.07)	1,447,431,485(73.06)		PAN KITE INVESTMENT LTD (3.44)	
						PAN INN INVESTMENT LTD (3.44)	
						PAN PEARL INVESTMENT LTD (3.44)	
						PAN HARBOUR INVESTMENT LTD (5.54)	
						OCEAN HAND INVESTMENT LTD (5.16)	
						UNION HOME DEVELOPMENT LTD (0.03)	
						ASIA ORIENT CO LTD (30.03)	
						HITAKO LTD (0.17)	
						PERSIAN LTD (0.92)	
ASIA ORIENT HOLDINGS (R-VI) LIMITED	13/10/97	1,3,5	1,447,547,485(73.07)	1,447,431,485(73.06)			
ASIA ORIENT HOLDINGS LIMITED	13/10/97	1,3,5	1,447,547,485(73.07)	1,447,431,485(73.06)			
POON JING	09/10/97	1,3,5	1,447,431,485(73.06)	1,446,691,485(73.03)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INV LTD (0.82)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	09/10/97	1,3,5	1,447,431,485(73.06)	1,446,691,485(73.03)		BASSINDALE LTD (2.45)	
						PAN BRIGHT INV LTD (3.44)	
						PAN SPRING INV LTD (4.83)	
						PAN KITE INV LTD (3.44)	
						PAN INN INV LTD (3.44)	
						PAN PEARL INV LTD (3.44)	
						PAN HARBOUR INV LTD (5.54)	
						OCEAN HAND INV LTD (5.16)	
						UNION HOME DEV LTD (0.03)	
						ASIA ORIENT CO LTD (30.03)	
						HITAKO LTD (0.17)	
						PERSIAN LTD (0.92)	
POON JING	13/10/97	1,3,5	1,477,547,485(74.58)	1,477,431,485(74.58)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INVESTMENT LTD (0.82)	
						BASSINDALE LTD (2.45)	
						PAN BRIGHT INVESTMENT LTD (3.44)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	13/10/97	1,3,5	1,477,547,485(74.58)	1,477,431,485(74.58)		PAN SPRING INVESTMENT L- (4.83) TD	
						PAN KITE INVESTMENT LTD (3.44)	
						PAN INN INVESTMENT LTD (3.44)	
						PAN PERAL INVESTMENT LT- (3.44) D	
						PAN HARBOUR INVESTMENT - (5.54) LTD	
						OCEAN HAND INVESTMENT L- (5.16) TD	
						UNION HOME DEVELOPMENT - (0.03) LTD	
						ASIA ORIENT CO LTD (30.03)	
						HITAKO LTD (0.17)	
						PERSIAN LTD (0.92)	

STOCK NAME : Boto Int'l Hold (0585)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KAO CHEUNG CHONG	09/10/97	1	306,712,800(61.15)	297,988,880(59.41)		KESSUDA CONSULTANTS LTD (1.13)	
						HAPPY NATION LTD (0.28)	

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STOCK NAME : Boto Int'l Hold (0585)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KAO CHEUNG CHONG	09/10/97	1	306,712,800(61.15)	297,988,880(59.41)		SUNNI INT'L LTD (59.74)	

STOCK NAME : COA Int'l (0508)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEVALIER INTERNATIONAL HOLDINGS LIMITED	13/10/97	1,3,5,6	497,754,666	487,454,666	CHINA EVERBRIGHT TECHNO- (2.39) LOGY LTD	FIRSTLAND CO LTD	
CHOW YEI CHING	07/10/97	1,3,5,7	529,754,666	519,454,666		COKIN LTD CHEVALIER INT'L HOLDING- S LTD FIRSTLAND CO LTD COKIN LTD	

STOCK NAME : Chevalier Int'l (0025)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHOW YEI CHING	07/10/97	1,3,5,7	446,687,090	406,079,177			

STOCK NAME : Chi Cheung (0112)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KAILLAY LIMITED	13/10/97	1,3,4,6 N1	167,519,168	83,935,168		CHINALINK INVESTMENTS L- TD RAPID GROWTH HOLDINGS L- TD	

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STOCK NAME : Chi Cheung (0112)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NG KWOK CHEUNG PAUL	13/10/97	1,3,5,7	167,519,168	85,935,168		RAPID GROWTH HOLDINGS LTD	
						CHINALINK INVESTMENTS LTD	

STOCK NAME : Citybus Group (0523)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TSUI HO CHUEN PHILIP	13/10/97	1,6	698,695,353(59.81)	696,379,353(59.61)			
TSUI YAM TONG TERRY	13/10/97	1,6	698,195,353(59.77)	695,879,353(59.57)			
TSUI YAM TONG TERRY	13/10/97	1,6	698,195,353(59.77)	695,879,353(59.57)			

STOCK NAME : Companion Marble (0577)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
COMPANION BUILDING MATERIAL (HOLDINGS) LIMITED	09/10/97	3 N2	229,931,347	214,719,347			

STOCK NAME : Continental Mar (0119)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SOURCE HOLDINGS LIMITED	14/10/97	3,4	327,501,560	272,160,467		WINCALL HOLDING LTD	
						MUSICAL INSIGHT HOLDINGS LTD	

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STOCK NAME : Elegance Int'l (0907)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HUI LEUNG WAH	14/10/97	1	143,396,000(51.82)	143,296,000(51.78)			

STOCK NAME : Guangdong Inv (0270)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	15/10/97	1,3 N3	947,839,037(39.77)	944,839,037(39.65)		GUANGDONG ENTERPRISES (- (37.48) HOLDINGS) LTD GUANGDONG CAPITAL HOLDI- (1.76) NGS LTD JING MEI TRAVEL & TRADI- (0.53) NG CO LTD	
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	16/10/97	1,3 N4	952,639,037(39.98)	947,839,037(39.77)		GUANGDONG ENTERPRISES (- (37.68) HOLDINGS) LTD GUANGDONG CAPITAL HOLDI- (1.76) NGS LTD JING MEI TRAVEL AND TRA- (0.53) DING CO LTD	

STOCK NAME : Hing Kong Hold (0535)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA TRAVEL SERVICE (H- OLDINGS) HONG KONG LIMI- TED	07/10/97	1,3,4,5	476,293,490	367,069,622		CHINA TRAVEL INT'L INVE- STMENT HK LTD	
CHINA TRAVEL SERVICE HE- AD OFFICE	07/10/97	3,4,5	476,293,490	367,096,622		CHINA TRAVEL SERVICE (H- OLDINGS) HK LTD	

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STOCK NAME : Ideal Pacific (1182)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FU WAI HUNG	15/10/97		203,769,126(39.88)	203,073,126(39.74)			
IP MAN MAN	15/10/97		268,100,256(52.47)	267,404,256(52.33)			
NEW WISE INVESTMENTS LI-MITED	14/10/97	1	187,411,875(36.68)	186,651,875(36.53)			
NEW WISE INVESTMENTS LI-MITED	15/10/97	1	188,107,875(36.81)	187,411,875(36.68)			

STOCK NAME : Jackin Int'l (0630)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HG FAI KEUNG JACKY	13/10/97	1,3	172,182,000(49.06)	171,494,000(48.87)		SUN UNION ENTERPRISES L- (47.54) TD	

STOCK NAME : K. Wah Int'l (0173)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SHI LING	13/10/97	3	142,784,000	122,399,000		LEADING SPIRIT (HOLDING-S) CO LTD	

STOCK NAME : Nam Hing (0986)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU CHUNG YIM	13/10/97	1,3	54,196,400(17.53)	53,888,400(17.43)		DRAGON POWER INC (13.61)	

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STOCK NAME : RNA Holdings (0501)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA EVERBRIGHT FINANCIAL HOLDINGS LIMITED	09/10/97	1,2,4	524,228,927(77.40)	0(0.00)		CHIMSTAR LTD (77.40)	
CHINA EVERBRIGHT HOLDINGS COMPANY LIMITED	09/10/97	1,2,4	524,228,927(77.40)	0(0.00)		CHIMSTAR LTD (77.40)	
JULY FIRST HOLDINGS LIMITED	09/10/97	1,2	524,228,927(77.40)	0(0.00)			

STOCK NAME : Ryoden Dev (0745)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HU FA KUANG	08/10/97		527,372,000(46.80)	525,362,000(46.62)		DESIGNCASE LTD (42.91)	
						ZUES HOLDINGS LTD (3.82)	

STOCK NAME : Shanghai Ind H (0363)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SHANGHAI INDUSTRIAL INVESTMENT (HOLDINGS) COMPANY LIMITED	15/10/97	1,3	546,544,000(65.27)	543,366,000(64.89)		SHANGHAI INVESTMENT HOLDINGS LTD (65.27)	
SHANGHAI INVESTMENT HOLDINGS LIMITED	15/10/97	1,3	546,544,000(65.27)	543,366,000(64.89)			

STOCK NAME : Star Telecom (0383)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA STRATEGIC HOLDINGS LIMITED	14/10/97	1,3,4,5	448,786,506(53.69)	418,786,506(50.10)		GOLDEN FLOWER LTD (6.86)	

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STOCK NAME : Star Telecom (0383)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA STRATEGIC HOLDINGS LIMITED	14/10/97	1,3,4,5	448,786,506(53.69)	418,786,506(50.10)		GLORY EAGLE LTD (3.85)	
						GRAND ORIENT LTD (42.98)	
CHINA TELECOM LIMITED	14/10/97	1,3,4,5	448,786,506(53.69)	418,786,506(50.10)		GOLDEN FLOWER LTD (6.86)	
						GLORY EAGLE LTD (3.85)	
						GRAND ORIENT LTD (42.98)	
GRAND ORIENT LIMITED	14/10/97	1,3,4,5	359,272,032(42.98)	329,272,032(39.39)		GRAND ORIENT LTD (42.98)	

STOCK NAME : Theme Int'l (0990)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAI HIN FUNG KENNETH	15/10/97	1,3	237,548,304(37.78)	235,850,304(37.51)		MERCURIES-JEANTEX HOLDINGS LTD (36.28)	

STOCK NAME : Universal Appli (0419)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KO CHUN SHUN JOHNSON	13/10/97	3	838,566,150(42.33)	837,017,150(42.25)		TECHRAL HOLDINGS LTD (31.18)	
						KWAN WING HOLDINGS LTD (11.15)	
KO CHUN SHUN JOHNSON	14/10/97	3	840,466,150(42.42)	838,566,150(42.33)		TECHRAL HOLDINGS LTD (31.27)	
						KWAN WING HOLDINGS LTD (11.15)	
TECHRAL HOLDINGS LIMITED	13/10/97	3	617,667,150(31.18)	616,118,150(31.10)			

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STOCK NAME : Universal Appli (0419)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TECHRAL HOLDINGS LIMITED	15/10/97	3	619,567,150(31.27)	617,667,150(31.18)			

STOCK NAME : WKK Int'l (Hold) (0532)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GREATWAY COMPANY INC	09/10/97		178,878,044(25.56)	178,378,044(25.49)			
WONG SENTA	09/10/97		178,878,044(25.56)	178,378,044(25.49)		GREATWAY CO INC (6.27)	

***** END OF REPORT *****

NOTES:

- N1 On 30 September 1997 a Sale & Purchase Agreement was entered into among Mr Ng Kwok Cheung Paul ("Mr Ng"), Paliburg Holdings Limited ("Paliburg") and Rapid Growth Holdings Limited ("Rapid Growth") pursuant to which Mr Ng and Paliburg has agreed to sell to Rapid Growth securities in Chi Cheung Investment Company Limited (the "Agreement").
- N2 Exercise of warrants
- N3 The increased interest under this disclosure is from the sale of a put option with strike price of HK\$5.881 and mature date on 15 January 1998. Guangdong Capital Holdings Ltd ("GCH") entered into a share custody agreement with (B.T. France) S.A. ("BT") on 21 October 1993 ("the Agreement") whereby GCH has disposed of a total of 42,000,000 shares in Guangdong Investment Ltd ("the Shares") to BT. BT has then granted to GCH an option to call for the delivery of the Shares under certain conditions, in accordance with the Agreement.
- N4 The increased interest under this disclosure is from the sale of a put option with strike price of HK\$5.875 and mature date on 16 January 1998. Guangdong Capital Holdings Ltd ("GCH") entered into a share custody agreement with (B.T. France) S.A. ("BT") on 21 October 1993 ("the Agreement") whereby GCH has disposed of a total of 42,000,000 shares in Guangdong Investment Ltd ("the Shares") to BT. BT has then granted to GCH an option to call for the delivery of the Shares under certain conditions in accordance with the Agreement.
- N5 Consideration per unit: \$4.95 - \$5.00
- N6 Consideration per unit: \$2.50 - \$2.625
- N7 Acquisitions were made from 09/10/97 to 16/10/97 at prices ranging from \$1.27 to \$1.56 per share.
- N8 Acquisitions were made from 08/10/97 to 13/10/97 at prices ranging from \$0.89 to \$0.92 per share.
- N9 Bonus Issue
- N10 Exercise of option
- N11 Disposals were made from 30/07/97 to 26/08/97 at prices ranging from \$0.95 to \$1.03 per share.
- N12 Consideration per unit: \$0.41 - \$0.43