

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	21/10/97	1,3,5	1,454,165,485(73.40)	1,452,551,485(73.32)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INVESTMENT LTD (0.82)	
						BASSINDALE LTD (2.45)	
						PAN BRIGHT INVESTMENT LTD (3.44)	
						PAN SPRING INVESTMENT LTD (4.83)	
						PAN KITE INVESTMENT LTD (3.44)	
						PAN INN INVESTMENT LTD (3.44)	
						PAN PEARL INVESTMENT LTD (3.44)	
						PAN HARBOUR INVESTMENT LTD (5.54)	
						OCEAN HAND INVESTMENT LTD (5.16)	
						UNION HOME DEVELOPMENT LTD (0.03)	
						ASIA ORIENT CO LTD (30.37)	
						HITAKO LTD (0.17)	

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ASIA ORIENT COMPANY LIMITED	21/10/97	1,3,5	1,454,165,485(73.40)	1,452,551,485(73.32)		PERSIAN LTD (0.92)	
ASIA ORIENT COMPANY LIMITED	20/10/97	1,3,5	1,452,551,485(73.32)	1,451,225,485(73.25)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INV LTD (0.82)	
						BASSINDALE LTD (2.45)	
						PAN BRIGHT INV LTD (3.44)	
						PAN SPRING INV LTD (4.83)	
						PAN KITE INV LTD (3.44)	
						PAN INN INV LTD (3.44)	
						PAN PEARL INV LTD (3.44)	
						PAN HARBOUR INV LTD (5.54)	
						OCEAN HAND INV LTD (5.16)	
						UNION HOME DEV LTD (0.03)	
						ASIA ORIENT CO LTD (30.29)	
						HITAKO LTD (0.17)	
						PERSIAN LTD (0.92)	
ASIA ORIENT HOLDINGS (B-VI) LIMITED	21/10/97	1,3,5	1,454,165,485(73.40)	1,452,551,485(73.32)			

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Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT HOLDINGS (B-VI) LIMITED	20/10/97	1,3,5	1,451,225,485(73.25)	1,452,551,485(73.32)			
ASIA ORIENT HOLDINGS LIMITED	21/10/97	1,3,5	1,454,165,485(73.40)	1,424,551,485(71.91)			
ASIA ORIENT HOLDINGS LIMITED	20/10/97	1,3,5	1,451,225,485(73.25)	1,452,551,485(73.32)			
POON JING	21/10/97	1,3,5	1,454,165,485(73.40)	1,452,551,485(73.32)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INVESTMENT LTD (0.82)	
						BASSINDALE LTD (2.45)	
						PAN BRIGHT INVESTMENT LTD (3.44)	
						PAN SPRING INVESTMENT LTD (4.83)	
						PAN KITE INVESTMENT LTD (3.44)	
						PAN INN INVESTMENT LTD (3.44)	
						PAN PEARL INVESTMENT LTD (3.44)	
						PAN HARBOUR INVESTMENT LTD (5.54)	
						OCEAN HAND INVESTMENT LTD (5.16)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	21/10/97	1,3,5	1,454,165,485(73.40)	1,452,551,485(73.32)		UNION HOME DEVELOPMENT - (0.03) LTD	
						ASIA ORIENT CO LTD (30.37)	
						HITAKO LTD (0.17)	
						PERSIAN LTD (0.92)	
POON JING	20/10/97	1,3,5	1,452,551,485(73.32)	1,451,225,485(73.25)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INV LTD (0.82)	
						BASSINDALE LTD (2.45)	
						PAN BRIGHT INV LTD (3.44)	
						PAN SPRING INV LTD (4.83)	
						PAN KITE INV LTD (3.44)	
						PAN INN INV LTD (3.44)	
						PAN PEARL INV LTD (3.44)	
						PAN HARBOUR INV LTD (5.54)	
						OCEAN HAND INV LTD (5.16)	
						UNION HOME DEV LTD (0.03)	
						ASIA ORIENT CO LTD (30.29)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	20/10/97	1,3,5	1,452,551,485(73.32)	1,451,225,485(73.25)		HITAKO LTD (0.17) PERSIAN LTD (0.92)	

STOCK NAME : Boto Int'l Hold (0585)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KAO CHEUNG CHONG	17/10/97	1	308,420,800(61.49)	306,712,800(61.15)		KESSUDA CONSULTANTS LTD (1.13) HAPPY NATION LTD (0.28) SUNNI INT'L LTD (60.08)	

STOCK NAME : CDL Hotels Int'l (0557)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CITY DEVELOPMENTS LIMITED	17/10/97	1,3	1,007,253,186(65.72)	993,066,524(64.80)		CITY DEVELOPMENTS LTD (63.85) EDUCADO CO LTD (1.70) GOLDEN RAJAH RESTAURANT- (0.18) (PRIVATE) LTD	

STOCK NAME : Cheung Kong (Holdings) (0001)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LI KA SHING	24/10/97	3,5,7	784,738,406(34.16)	771,705,406(33.59)		LI KA-SHING UNITY TRUST- (30.98) EE CO LTD	

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STOCK NAME : Cheung Kong (Holdings) (0001)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LI KA SHING	24/10/97	3,5,7	784,738,406(34.16)	771,705,406(33.59)		COTOMY LTD (1.44)	
						HAYRHILL CO LTD (0.00)	
						WABURA CO LTD (0.81)	
						KING'S ROAD DEV CO LTD (0.20)	
						KINGSVIEW INV LTD (0.16)	
						FORIS INV LTD (0.57)	

STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAN INVESTMENTS (- HK) LIMITED	22/10/97	1,3	888,256,950(19.83)	883,846,950(19.73)			
CHIP LIAN INVESTMENTS (- HK) LIMITED	23/10/97	1,3	888,356,950(19.83)	888,256,950(19.83)			
OEI HONG LEONG	22/10/97	1,5	1,706,728,585(38.10)	1,702,318,585(38.00)		CHIP LIAN INVESTMENTS (- HK) LTD (19.83)	
						SANION ENTERPRISES LTD (18.27)	
OEI HONG LEONG	23/10/97	1,5	1,706,820,585(38.10)	1,706,728,585(38.10)		CHIP LIAN INVESTMENTS (- HK) LTD (19.83)	
						SANION ENTERPRISES LTD (18.27)	

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STOCK NAME : China Travel HK (0308)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA TRAVEL SERVICE (H-OLDINGS) HONG KONG LIMITED	23/10/97	3	1,827,300,000(58.16)	1,813,264,000(57.72)			
CHINA TRAVEL SERVICE HEAD OFFICE	23/10/97	3	1,827,300,000(58.16)	1,813,264,000(57.72)		CHINA TRAVEL SERVICE (H-OLDINGS) HK LTD (58.16)	

STOCK NAME : Climax Int'l (0439)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FUNG KIN KEUNG DEREK	20/10/97	1,7	156,180,000(41.80)	155,700,000(41.67)			
FUNG KIN YUEN KENNETH	20/10/97	1,7	156,180,000(41.80)	155,700,000(41.67)			

STOCK NAME : Dong-Jun (Hold) (0412)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ANSBACHER (BVI) LIMITED	21/10/97	1,4,5	655,623,199	649,529,199		ST. DENIS LTD	
ORCHARD-GROVE HOLDINGS - LIMITED	21/10/97	1,4,5	655,623,199	649,529,199		ST. DENIS LTD	
PENG XIONGFA	21/10/97	1,4	207,075,977	205,335,977		AIM WEALTH LTD	
PENG XIONGFA	20/10/97	1	205,335,977	185,335,977		AIM WEALTH LTD	

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STOCK NAME : Dong-Jun (Hold) (0412)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POLYJOY INC	21/10/97	1,4,5	655,623,199	649,529,199		ST. DENIS LTD	
ST. DENIS LIMITED	21/10/97	1,4,5	655,623,199	649,529,199			
WONG CHUN HUNG	21/10/97	1,4,5	675,809,199	669,529,199		ST. DENIS LTD	WONG TING FAI TIMOTHY WONG SZE NGA TIFFANY
WONG FONG YEE ELISA	21/10/97	1,4,5	665,715,199	659,529,199		ST. DENIS LTD	WONG TING FAI TIMOTHY WONG SZE NGA TIFFANY

STOCK NAME : Esprit Holdings (0330)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WORLDWIDE THOUSAND LIMITED	21/10/97	1,3	645,089,579(59.04)	644,781,579(59.02)			

STOCK NAME : Fairyoung Hold (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ANGKLONG LIMITED	20/10/97	1	209,623,313(62.62)	209,235,313(62.50)			
CHAN BOON NING JOHN	20/10/97	5	209,623,313(62.62)	209,235,313(62.50)		ANGKLONG LTD (62.62)	
HARRIO ASSETS LIMITED	20/10/97	4	209,623,313(62.62)	209,235,313(62.50)		ANGKLONG LTD (62.62)	

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STOCK NAME : Far East Consortium Int'l (0035)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIU DAVID	15/10/97	1,3,5	200,287,066(24.13)	200,050,066(24.11)		SUMPTUOUS ASSETS LTD (24.13)	

STOCK NAME : Golden Harvest (1132)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHOW TING HSING RAYMOND	20/10/97	1	203,063,507(35.81)	202,923,507(35.79)			
CHOW TING HSING RAYMOND	17/10/97	1	202,923,507(35.79)	202,473,507(35.71)			

STOCK NAME : Guangdong Inv (0270)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	22/10/97	1,3 N1	967,839,037(40.61)	965,339,037(40.51)		GUANGDONG ENTERPRISES (- HOLDINGS) LTD (38.32)	
						GUANGDONG CAPITAL HOLDI- (1.76) NGS LTD	
						JING MEI TRAVEL AND TRA- (0.53) DING CO LTD	
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	21/10/97	1,3 N13	965,339,037(40.51)	953,339,037(40.00)		GUANGDONG ENTERPRISES (- HOLDINGS) LTD (38.21)	
						GUANGDONG CAPITAL HOLDI- (1.76) NGS LTD	
						JING MEI TRAVEL AND TRA- (0.53) DING CO LTD	

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STOCK NAME : Henderson China (0246)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BRIGHTLAND ENTERPRISES - LIMITED	13/10/97	1,3,4	278,260,477(56.01)	274,129,477(55.18)		PRIMEFORD INV LTD (35.23)	
						QUANTUM OVERSEAS LTD (15.08)	
						TIMSLAND LTD (5.71)	
HENDERSON DEVELOPMENT LIMITED	13/10/97	1,3,4	278,360,477(56.03)	274,229,477(55.20)		PRIMEFORD INV LTD (35.23)	
						QUANTUM OVERSEAS LTD (15.08)	
						TIMSLAND LTD (5.71)	
						HENDERSON CAPITAL INT'L- LTD (0.02)	
HENDERSON LAND DEVELOPMENT COMPANY LIMITED	13/10/97	1,3,4	278,360,477(56.03)	274,229,477(55.20)		PRIMEFORD INV LTD (35.23)	
						QUANTUM OVERSEAS LTD (15.08)	
						TIMSLAND LTD (5.71)	
						HENDERSON CAPITAL INT'L- LTD (0.02)	
HOPKINS (CAYMAN) LIMITED	13/10/97	1,3,4	278,360,477(56.03)	274,229,477(55.20)		PRIMEFORD INV LTD (35.23)	
						QUANTUM OVERSEAS LTD (15.08)	
						TIMSLAND LTD (5.71)	

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STOCK NAME : Henderson China (0246)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HOPKINS (CAYMAN) LIMITED	13/10/97	1,3,4	278,360,477(56.03)	274,229,477(55.20)		HENDERSON CAPITAL INT'L- (0.02) LTD	
RIMMER (CAYMAN) LIMITED	13/10/97	1,3,4	278,360,477(56.03)	274,229,477(55.20)		PRIMEFORD INV LTD (35.23) QUANTUM OVERSEAS LTD (15.08) TIMSLAND LTD (5.71) HENDERSON CAPITAL INT'L- (0.02) LTD	

STOCK NAME : Hing Kong Hold (0535)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED	23/10/97	3,4	374,267,622(38.46)	367,069,622(37.72)		WINYEAR PROFITS LTD (38.46)	
CHINA TRAVEL SERVICE (HOLDINGS) HONG KONG LIMITED	23/10/97	3,4	482,449,490(49.58)	476,293,490(48.95)		CHINA TRAVEL INT'L INVESTMENT HK LTD (38.46)	
CHINA TRAVEL SERVICE HEAD OFFICE	23/10/97	3,4	482,449,490(49.58)	476,293,490(48.95)		CHINA TRAVEL SERVICE (HOLDINGS) HK LTD (38.46)	
WINYEAR PROFITS LIMITED	23/10/97	3,4	374,267,622(38.46)	367,069,622(37.72)			

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STOCK NAME : Kader Holdings (0180)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TING WOO SHOU KENNETH	23/10/97	1	300,136,966(47.24)	299,506,966(47.14)	TING HOK SHOU DENNIS (14.85) TING LUNA (3.30)	GLORY TOWN LTD (5.43) H C TING'S HOLDINGS LTD (33.00)	TING WANG WAN SUN NANCY (0.04)
TING WOO SHOU KENNETH	20/10/97	1	299,506,966(47.14)	295,816,966(46.56)	TING HOK SHOU DENNIS (14.85) TING LUNA (3.30)	GLORY TOWN LTD (5.43) H C TING'S HOLDINGS LTD (33.00)	TING WANG WAN SUN NANCY (0.04)

STOCK NAME : Kingboard Chem (0148)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN WING KWAN	17/10/97	3,5	166,742,000(50.53)	163,126,000(49.43)		HALLGAIN MANAGEMENT LTD (48.14)	
CHANG WING YIU	17/10/97	3,5	160,062,000(48.50)	156,446,000(47.41)		HALLGAIN MANAGEMENT LTD (48.14)	
CHEUNG KWOK KEUNG	17/10/97	3,5	161,599,000(48.97)	157,983,000(47.87)		HALLGAIN MANAGEMENT LTD (48.14)	
CHEUNG KWOK PING	17/10/97	3,5	163,739,000(49.62)	160,123,000(48.52)		HALLGAIN MANAGEMENT LTD (48.14)	
CHEUNG KWOK WA	17/10/97	1,3,5	165,012,000(50.00)	160,576,000(48.66)		HALLGAIN MANAGEMENT LTD (48.14)	
CHEUNG KWOK WING	17/10/97	3,5	166,130,000(50.34)	162,514,000(49.25)		HALLGAIN MANAGEMENT LTD (48.14)	
CHEUNG KWONG KWAN	17/10/97	3,5	161,262,000(48.87)	157,646,000(47.77)		HALLGAIN MANAGEMENT LTD (48.14)	
LAM KA PO	17/10/97	3,5	160,739,500(48.71)	157,123,500(47.61)		HALLGAIN MANAGEMENT LTD (48.14)	
LUM GUM WUN	17/10/97	3,5	162,476,000(49.24)	158,860,000(48.14)		HALLGAIN MANAGEMENT LTD (48.14)	

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STOCK NAME : Kong Tai Int'l (0140)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG WAI CHI	23/10/97		466,543,401(16.76)	463,733,401(16.66)		GRANDFUL HOLDINGS LTD (4.17) DAVID RESOURCES CO LTD (5.51)	
WONG WAI CHI	22/10/97		463,733,401(16.66)	463,233,401(16.65)		GRANDFUL HOLDINGS LTD (4.17) DAVID RESOURCES CO LTD (5.51)	

STOCK NAME : Lam Soon Food (0728)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HONG LEONG INVESTMENT HOLDINGS PTE LIMITED	16/10/97	3,4	75,495,365(59.02)	74,332,365(58.12)		LAM SOON (HONG KONG) LTD (59.02)	
KWEK HOLDINGS PTE LIMITED	16/10/97	3,4	75,495,365(59.02)	74,332,365(58.12)		LAM SOON (HK) LTD (59.02)	

STOCK NAME : Leading Spirit (0606)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CRYSTAL HILL DEVELOPMENTS LIMITED	22/10/97	1,6	33,700,000(0.86)	39,150,000(0.99)			
WONG SHI LING	21/10/97	3	2,475,892,072(62.92)	2,472,252,072(62.83)			

STOCK NAME : Lee Hing (0068)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TAN BOON SENG	24/10/97	1,5	168,883,186(48.50)	167,911,186(48.22)		PARKWAY PANAMA LTD INC (35.95)	

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STOCK NAME : Lee Hing

(0068)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TAN BOON SENG	24/10/97	1,5	168,883,186(48.50)	167,911,186(48.22)		M & P INVESTMENTS PTE L- (0.04) TD	
						WAN SEONG ENTERPRISES S- (0.60) DN BHD	
						HK 1 LTD (2.19)	
						TYMS LTD (1.05)	
						INTERCONTINENTAL AVIATI- (8.67) ON SERVICES SDN BHD	
TAN CHOOH KEAT TONY	24/10/97	1,3,5	163,825,186(47.05)	162,853,186(46.77)		PARKWAY PANAMA LTD INC (35.95)	
						M & P INVESTMENTS PTE L- (0.04) TD	
						WAN SEONG ENTERPRISES S- (0.60) DN BHD	
						TKY INV PTE LTD (1.72)	
						TAN KIM YEOW SDN BHD (0.06)	
						INTERCONTINENTAL AVIATI- (8.67) ON SERVICES SDN BHD	

STOCK NAME : Millennium GP

(0260)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
EAGLE HONEST LIMITED	20/10/97	1	375,759,058(38.49)	374,917,058(38.40)		WISEWAY ENTERPRISES LTD (38.49)	

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STOCK NAME : Millennium GP (0260)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HOWELL DEVELOPMENTS LIMITED	20/10/97	1	375,759,058(38.49)	374,917,058(38.40)		WISEWAY ENTERPRISES LTD (38.49)	
KWONG CHI SHING SAVIO	20/10/97	1	375,759,058(38.49)	374,917,058(38.40)		WISEWAY ENTERPRISES LTD (38.49)	
WISEWAY ENTERPRISES LIMITED	20/10/97	1	375,759,058(38.49)	374,917,058(38.40)			

STOCK NAME : Moulin Int'l (0389)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KFL HOLDINGS LIMITED	22/10/97	1	773,397,516(40.43)	772,647,516(40.39)			
MA BO KEE	22/10/97	1	773,397,516(40.43)	772,647,516(40.39)			
MA LIT KIN CARY	22/10/97	1	779,846,125(40.76)	779,096,125(40.72)			MA BO KEE (40.43) LAM YUK KUM MA LIT KIN CARY MA HON KIN DENNIS MA HON MING MA WAN TING

STOCK NAME : Nam Fong Int'l (1176)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	18/10/97	1,2,4	408,000,000(30.00)	N.A.		GUANGDONG CREDIT LTD (0.11)	

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STOCK NAME : Nam Fong Int'l (1176)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (HOLDINGS) LIMITED	18/10/97	1,2,4	408,000,000(30.00)	N. A.		GUANGDONG INV LTD (8.53)	
						YUE SHENG FINANCE LTD (1.47)	
GUANGDONG INVESTMENT LIMITED	18/10/97	1,2,4	136,000,000(10.00)	N. A.		YUE SHENG FINANCE LTD (1.47)	

STOCK NAME : Ocean-Land Development (0217)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHOU WEN HSIEN	22/10/97	1,4	0(0.00)	18,500,000(23.22)			
CHOW CHUNG KAI	22/10/97	1	0(0.00)	19,632,500(24.64)			

STOCK NAME : Paul Y PPT (0276)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GALAXYWAY INVESTMENTS LIMITED	20/10/97	1,3,4,5,6	830,424,088	948,811,039		JOLLIO GROUP LTD	
HOLLYFIELD GROUP LIMITED	20/10/97	1,3,4,5,6	830,424,088	948,811,039		JOLLIO GROUP LTD	
INTERNATIONAL TAK CHEUNG HOLDINGS LIMITED	20/10/97	1,3,4,5,6	830,424,088	948,811,039		JOLLIO GROUP LTD	
INTERNATIONAL TAK CHEUNG HOLDINGS LIMITED	20/10/97	1,3,4,5,6	830,424,088	948,811,039		JOLLIO GROUP LTD	
JOLLIO GROUP LIMITED	20/10/97	1,3,5,6	830,424,088	948,811,039			

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STOCK NAME : Paul Y PPT (0276)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PACIFIC RIM INFRASTRUCTURE MANAGEMENT ENTERPRISES LIMITED	20/10/97	1,3,4,5,6	830,424,088	948,811,039		JOLLIO GROUP LTD	
PAUL Y - ITC CONSTRUCTION HOLDINGS LIMITED	20/10/97	1,3,4,5,6	830,424,088	948,811,039		JOLLIO GROUP LTD	
PAUL Y - ITC CONSTRUCTION HOLDINGS (BVI) LIMITED	20/10/97	1,3,4,5,6	830,424,088	948,811,039		JOLLIO GROUP LTD	

STOCK NAME : Process Automation (0679)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM KWOK HING	20/10/97	1	179,542,000(42.39)	178,508,000(42.14)		OPTIMIST INT'L LTD (42.24)	
LAM KWOK YAN	20/10/97	1	179,542,000(42.39)	178,508,000(42.14)		OPTIMIST INTERNATIONAL - (42.24) LTD	
OPTIMIST INTERNATIONAL - LIMITED	22/10/97	1,3	178,928,666(42.24)	178,608,666(42.17)			
OPTIMIST INTERNATIONAL - LIMITED	21/10/97	1,3	178,608,666(42.17)	178,264,666(42.09)			
OPTIMIST INTERNATIONAL - LIMITED	20/10/97	1,3	178,264,666(42.09)	177,894,666(42.00)			

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STOCK NAME : Starlight Int'l (0485)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU SAK HONG PHILIP	21/10/97	1	154,117,490(26.28)	153,767,490(26.22)		K.K. NOMS LTD (0.41)	
						WINCARD MANAGEMENT SERV- (1.38)	
						ICES LTD	
						PHILIP LAU HOLDING CORP (21.33)	

***** END OF REPORT *****

NOTES:

- N1 The increased interest under this disclosure is from the sale of a put option with strike price of HK\$5.20 and mature date on 22 January 1998. Guangdong Capital Holdings Ltd ("GCH") entered into a share custody agreement with B.T. (France) S.A. ("BT") on 21 October 1993 ("the Agreement") whereby GCH has disposed of a total of 42,000,000 shares in Guangdong Investment Ltd ("the Shares") to BT. BT has then granted to GCH an option to call for the delivery of the Shares under certain conditions in accordance with the Agreement.
- N2 Acquisitions were made from 17/10/97 to 21/10/97 at prices ranging from \$1.26 to \$1.38 per share.
- N3 Acquisitions were made from 24/10/97 to 28/10/97 at prices ranging from \$45.20 to \$55.00 per share.
- N4 Consideration per unit: \$0.96 - \$1.15
- N5 Consideration per unit: \$0.54 - \$0.60
- N6 Bonus Issue
- N7 Consideration per unit: HK\$105,739.47
- N8 Exercise of share option
- N9 Consideration per unit: \$2.05 - \$2.175
- N10 Acquisitions were made from 21/10/97 to 24/10/97 at prices ranging from \$2.55 to \$2.85 per share.
- N11 Acquisitions were made from 20/10/97 to 22/10/97 at prices ranging from \$0.62 to \$0.69 per share.
- N12 Acquisitions were made from 21/10/97 to 22/10/97 at prices ranging from \$0.46 - \$0.51 per share.
- N13 The increased interest under this disclosure is from the sale of a put option with strike price of HK\$5.718 and mature date on 21 January 1998. Guangdong Capital Holdings Ltd ("GCH") entered into a share custody agreement with B.T. (France) S.A. ("BT") on 21 October 1993 ("the Agreement") whereby GCH has disposed of a total of 42,000,000 shares in Guangdong Investment Ltd ("the Shares") to BT. BT has then granted to GCH an option to call for the delivery of the Shares under certain conditions in accordance with the Agreement.